

**Table 12D: International debt securities - non-financial corporations<sup>1</sup>****All maturities, by nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2010	Dec 2011	Dec 2012	Mar 2013	2011	2012	Q2 2012	Q3 2012	Q4 2012	Q1 2013
<b>All countries</b>	<b>2,025.0</b>	<b>2,159.7</b>	<b>2,475.1</b>	<b>2,497.4</b>	<b>169.5</b>	<b>293.0</b>	<b>48.6</b>	<b>76.4</b>	<b>95.3</b>	<b>70.1</b>
<b>Developed countries</b>	<b>1,684.6</b>	<b>1,758.6</b>	<b>1,993.0</b>	<b>1,995.6</b>	<b>106.1</b>	<b>213.2</b>	<b>37.0</b>	<b>53.8</b>	<b>69.6</b>	<b>48.4</b>
Australia	27.1	34.5	42.1	45.6	7.5	7.3	0.1	3.2	1.8	4.1
Austria	36.5	39.8	44.7	44.3	4.7	4.0	1.8	1.9	-0.1	1.0
Belgium	20.2	22.2	25.2	28.7	2.8	2.7	1.0	0.6	0.4	4.2
Canada	151.2	155.1	179.1	182.6	4.5	23.4	5.1	5.5	8.2	4.2
Cyprus	1.0	1.1	1.8	1.8	0.2	0.7	...	...	...	0.0
Denmark	14.0	13.7	17.9	16.5	0.1	3.8	-0.5	2.1	2.0	-0.9
Finland	21.6	20.9	30.9	30.5	-0.1	9.3	0.2	2.2	2.8	0.4
France	374.9	395.8	430.7	421.1	31.1	28.4	6.7	2.8	6.9	2.3
Germany	114.2	113.4	132.9	132.7	3.3	17.2	9.9	0.4	4.2	3.8
Greece	11.8	10.2	10.2	10.5	-1.3	-0.2	0.4	-0.4	-0.1	0.6
Iceland	2.1	2.7	2.7	2.6	0.8	-0.1	-0.0	-0.0	-0.0	-0.1
Ireland	9.0	9.2	9.2	10.1	0.4	-0.1	-1.7	0.9	1.0	1.0
Italy	93.4	87.0	109.9	109.9	-4.2	20.7	2.8	7.3	7.2	3.3
Japan	53.1	44.2	46.1	42.0	-10.3	4.8	-0.6	4.7	1.5	-1.6
Luxembourg	26.6	31.8	39.9	41.7	5.9	7.5	-0.3	2.2	1.1	2.5
Netherlands	75.9	93.8	112.3	113.8	20.8	16.8	5.4	4.1	2.9	4.0
New Zealand	7.5	13.1	16.3	16.2	5.7	3.2	0.2	1.3	0.1	-0.0
Norway	28.9	30.0	36.0	34.7	1.4	5.5	2.2	-0.1	3.1	-0.7
Portugal	10.6	7.4	8.8	9.0	-3.1	1.2	0.0	0.0	1.3	0.5
Slovakia	0.3	0.3	0.3	0.3	...	...	...	...	...	...
Spain	19.0	20.4	20.9	24.0	1.9	0.3	-1.3	-1.2	1.3	3.6
Sweden	33.7	44.2	51.2	49.9	12.2	5.8	-1.5	1.1	1.1	-0.1
Switzerland	14.7	14.0	13.6	12.9	-0.5	-0.6	-0.8	0.2	0.7	-0.4
United Kingdom	286.6	309.1	340.4	339.7	26.8	27.3	3.7	7.2	7.3	7.7
United States	249.1	242.4	268.0	272.6	-4.6	24.1	4.0	7.8	14.9	9.0
<b>Offshore centres</b>	<b>45.9</b>	<b>44.3</b>	<b>50.2</b>	<b>51.3</b>	<b>-1.5</b>	<b>5.5</b>	<b>-1.7</b>	<b>2.4</b>	<b>1.4</b>	<b>1.4</b>
Aruba	...	...	...	...	...	...	...	...	...	...
Bahamas	0.7	0.5	1.2	1.2	-0.2	0.7	...	...	0.7	...
Bermuda	4.2	5.0	5.9	5.8	0.8	0.8	-0.0	0.8	...	...
Cayman Islands	...	...	...	...	...	...	...	...	...	...
Curacao	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	18.9	18.2	20.7	20.8	-0.7	2.5	-0.3	0.2	0.7	0.1
Lebanon	...	...	...	...	...	...	...	...	...	...
Panama	0.6	0.6	0.6	0.6	...	...	...	...	...	...
Singapore	21.3	19.5	20.8	21.9	-1.8	1.0	-1.2	1.4	0.1	1.3
West Indies UK	0.2	0.2	...	...	...	-0.2	-0.2	...	...	...
<b>Developing countries</b>	<b>294.5</b>	<b>356.8</b>	<b>431.9</b>	<b>450.4</b>	<b>65.0</b>	<b>74.3</b>	<b>13.3</b>	<b>20.2</b>	<b>24.3</b>	<b>20.3</b>
<b>Africa &amp; Middle East</b>	<b>50.9</b>	<b>59.7</b>	<b>69.8</b>	<b>68.2</b>	<b>9.4</b>	<b>10.2</b>	<b>0.7</b>	<b>2.1</b>	<b>4.0</b>	<b>-1.1</b>
Israel	5.6	9.8	13.4	12.4	4.3	3.6	0.0	0.0	2.5	-1.0
Qatar	7.8	7.0	7.3	7.3	-0.8	0.4	...	0.5	...	...
South Africa	8.6	12.1	14.1	13.7	3.9	2.1	0.0	1.5	0.0	-0.1
Tunisia	...	...	...	...	...	...	...	...	...	...
United Arab Emirates	24.4	26.3	28.6	30.0	2.0	2.3	-1.1	...	1.5	1.5
<b>Asia &amp; Pacific</b>	<b>102.8</b>	<b>118.0</b>	<b>133.6</b>	<b>141.9</b>	<b>15.5</b>	<b>15.7</b>	<b>4.7</b>	<b>2.5</b>	<b>5.2</b>	<b>8.9</b>
China	8.2	13.3	15.2	18.2	5.0	1.8	1.1	0.1	1.3	2.9
Chinese Taipei	7.1	9.1	8.9	8.7	2.0	-0.2	-0.4	0.3	-0.5	-0.2
India	28.6	29.3	26.5	27.6	0.9	-2.8	-2.1	-1.9	1.5	1.3
Indonesia	3.5	4.6	7.9	8.8	1.1	3.3	2.2	0.2	1.0	0.9
Korea	35.3	40.9	48.2	49.1	5.9	7.4	3.3	2.1	-0.0	1.3
Malaysia	4.8	4.2	5.7	6.2	-0.6	1.4	0.3	...	-0.3	0.6
Philippines	7.4	8.3	8.6	9.0	0.9	0.3	-0.0	...	...	0.4
Thailand	4.0	4.2	5.5	6.2	0.2	1.4	0.0	0.5	0.9	0.7
<b>Europe</b>	<b>36.2</b>	<b>40.7</b>	<b>52.5</b>	<b>54.5</b>	<b>5.0</b>	<b>11.3</b>	<b>1.8</b>	<b>4.0</b>	<b>5.8</b>	<b>2.6</b>
Croatia	0.9	1.1	2.7	2.7	0.2	1.6	0.4	...	1.2	...
Hungary	2.3	2.3	2.3	2.2	0.1	...	...	...	...	-0.1
Poland	...	0.2	0.2	0.2	0.2	...	...	...	...	...
Russia	22.5	25.2	31.5	33.7	2.9	6.0	0.0	3.3	3.0	2.4
Turkey	0.5	0.4	1.6	1.6	-0.1	1.2	...	...	1.2	...
<b>Latin America &amp; Caribbean</b>	<b>104.6</b>	<b>138.5</b>	<b>176.1</b>	<b>185.9</b>	<b>35.1</b>	<b>37.0</b>	<b>6.1</b>	<b>11.6</b>	<b>9.3</b>	<b>9.9</b>
Argentina	3.2	3.7	3.4	3.7	0.6	-0.3	0.0	-0.2	...	0.3
Brazil	27.4	34.0	43.1	43.9	6.9	9.2	1.4	2.4	2.7	0.9
Chile	11.4	14.4	17.1	17.7	3.1	2.6	0.5	1.5	0.4	0.6
Colombia	3.9	4.8	6.5	7.8	1.0	1.6	0.8	...	...	1.3
Mexico	38.1	54.3	76.4	80.6	17.0	21.5	2.5	7.8	5.9	4.2
Peru	0.6	0.9	3.2	4.5	0.3	2.2	0.9	0.5	0.1	1.3
Uruguay	...	...	...	0.0	...	-	...	0.1	-0.1	0.0
Venezuela	16.2	21.6	21.6	21.6	5.4	...	...	...	...	...

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.