

Table 11A: International debt securities - all issuers¹**All maturities, by residence of issuer**

In billions of US dollars

| Countries | Amounts outstanding | | | | Net issues | | | | | |
|--------------------------------------|---------------------|-----------------|-----------------|-----------------|--------------|--------------|---------------|--------------|--------------|--------------|
| | Dec 2010 | Dec 2011 | Dec 2012 | Mar 2013 | 2011 | 2012 | Q2 2012 | Q3 2012 | Q4 2012 | Q1 2013 |
| All countries | 20,899.2 | 21,020.8 | 21,921.6 | 21,506.3 | 474.2 | 704.9 | -88.0 | 85.1 | 218.9 | 40.2 |
| Developed countries | 17,334.4 | 17,125.9 | 17,347.3 | 16,879.0 | 107.8 | 32.4 | -186.5 | -62.7 | 72.2 | -67.0 |
| Australia | 550.2 | 547.0 | 592.4 | 594.5 | 0.6 | 44.1 | -1.1 | 24.1 | 4.5 | 10.9 |
| Austria | 355.9 | 342.9 | 332.2 | 319.2 | -5.6 | -15.9 | -3.5 | -1.6 | 0.0 | -3.9 |
| Belgium | 179.3 | 167.7 | 165.1 | 160.0 | -6.8 | -5.8 | 2.6 | -0.7 | 0.3 | -0.5 |
| Canada | 623.0 | 667.9 | 713.5 | 711.0 | 50.3 | 39.0 | -6.8 | 14.2 | 4.7 | 4.2 |
| Cyprus | 13.6 | 18.1 | 10.9 | 11.1 | 5.2 | -7.2 | -0.6 | -6.0 | 5.3 | 0.4 |
| Denmark | 139.1 | 142.2 | 149.7 | 141.1 | 5.9 | 5.4 | -5.5 | 4.5 | 3.2 | -4.8 |
| Finland | 94.7 | 113.6 | 139.8 | 141.8 | 21.9 | 24.7 | 11.7 | 1.1 | 1.0 | 6.0 |
| France | 1,583.8 | 1,607.7 | 1,626.9 | 1,571.5 | 63.9 | -4.3 | -20.7 | 1.9 | -3.7 | -13.1 |
| Germany | 1,294.0 | 1,357.9 | 1,366.1 | 1,312.5 | 94.3 | -8.5 | 13.5 | -29.5 | 7.3 | -22.4 |
| Greece | 201.3 | 217.1 | 171.1 | 162.7 | 23.7 | -48.6 | -19.6 | -11.2 | -2.2 | -3.6 |
| Iceland | 32.1 | 24.9 | 19.0 | 18.6 | -6.9 | -5.9 | -1.1 | -2.0 | -0.6 | -0.2 |
| Ireland | 1,197.1 | 1,053.6 | 1,059.7 | 1,029.6 | -118.2 | -10.1 | -11.9 | -30.4 | 8.9 | -0.8 |
| Italy | 977.1 | 980.8 | 937.4 | 892.0 | 34.7 | -60.2 | -23.9 | 0.5 | -6.5 | -18.8 |
| Japan | 180.8 | 176.1 | 181.7 | 184.3 | -8.8 | 14.7 | -4.4 | 9.5 | 2.8 | 9.9 |
| Luxembourg | 449.7 | 442.2 | 491.1 | 497.9 | 0.4 | 44.1 | 4.8 | 5.9 | 13.1 | 16.7 |
| Netherlands | 1,914.5 | 1,973.9 | 2,110.3 | 2,054.6 | 108.1 | 107.2 | -6.3 | 35.0 | 24.6 | -3.3 |
| New Zealand | 13.0 | 19.3 | 21.6 | 22.0 | 6.3 | 2.3 | -0.3 | 1.6 | -0.3 | 0.5 |
| Norway | 199.8 | 239.1 | 275.9 | 270.7 | 42.3 | 37.0 | 13.9 | 2.6 | 1.6 | 1.9 |
| Portugal | 138.4 | 126.3 | 112.9 | 107.1 | -9.0 | -15.3 | -5.2 | -6.4 | 4.4 | -2.6 |
| Slovakia | 9.0 | 11.6 | 15.4 | 15.0 | 3.1 | 3.5 | 3.5 | ... | ... | ... |
| Spain | 823.2 | 801.2 | 802.6 | 772.2 | 1.7 | -11.7 | -39.4 | -23.2 | 13.5 | -7.7 |
| Sweden | 379.9 | 396.2 | 462.3 | 474.3 | 24.6 | 60.4 | 13.6 | 8.0 | 19.7 | 22.8 |
| Switzerland | 20.9 | 22.1 | 25.9 | 27.2 | 1.5 | 3.5 | 0.8 | 0.4 | 0.4 | 2.1 |
| United Kingdom | 3,568.5 | 3,507.5 | 3,513.5 | 3,401.4 | -10.6 | -34.3 | -47.8 | -42.0 | -29.0 | -19.8 |
| United States | 2,384.5 | 2,158.0 | 2,040.2 | 1,976.5 | -215.0 | -124.7 | -52.3 | -16.9 | -3.2 | -41.0 |
| Offshore centres | 1,539.6 | 1,573.3 | 1,715.3 | 1,727.8 | 34.0 | 148.9 | 22.5 | 36.3 | 47.4 | 29.1 |
| Aruba | 6.7 | 6.4 | 6.1 | 5.8 | -0.5 | 0.3 | ... | 0.3 | ... | ... |
| Bahamas | 9.1 | 11.9 | 13.9 | 14.7 | 2.9 | 2.0 | 0.6 | 0.0 | 1.0 | 0.9 |
| Bermuda | 79.3 | 85.6 | 94.2 | 95.2 | 6.2 | 8.5 | 4.2 | 3.2 | 2.7 | 1.3 |
| Cayman Islands | 1,150.3 | 1,140.9 | 1,206.7 | 1,207.0 | -10.2 | 73.0 | 5.7 | 13.8 | 32.3 | 12.8 |
| Curacao | 1.4 | 4.0 | 13.5 | 15.4 | 2.8 | 9.5 | 1.2 | 2.5 | 0.8 | 2.3 |
| Hong Kong SAR | 60.2 | 83.8 | 116.4 | 125.1 | 23.6 | 32.5 | 8.5 | 7.7 | 3.1 | 8.8 |
| Lebanon | 24.3 | 28.8 | 34.8 | 33.8 | 4.6 | 5.9 | 3.2 | -0.8 | 4.1 | -0.9 |
| Panama | 10.7 | 12.2 | 13.4 | 13.6 | 1.4 | 1.2 | 0.4 | -0.3 | 1.3 | 0.3 |
| Singapore | 54.4 | 62.8 | 84.7 | 89.1 | 8.8 | 21.0 | -1.7 | 7.9 | 4.1 | 5.0 |
| West Indies UK | 34.8 | 39.8 | 51.9 | 51.8 | 5.0 | 12.0 | 5.8 | 2.7 | 3.6 | -0.1 |
| Developing countries | 1,128.9 | 1,265.2 | 1,504.3 | 1,528.2 | 145.5 | 237.2 | 46.2 | 66.6 | 76.2 | 33.9 |
| Africa & Middle East | 148.4 | 164.6 | 192.6 | 195.8 | 17.8 | 28.0 | -1.3 | 8.1 | 16.2 | 4.5 |
| Israel | 16.2 | 20.9 | 27.4 | 28.2 | 4.8 | 6.4 | -0.2 | -0.4 | 4.6 | 1.0 |
| Qatar | 25.7 | 29.4 | 33.8 | 34.8 | 3.7 | 4.6 | ... | 4.2 | 1.5 | 1.0 |
| South Africa | 25.9 | 30.2 | 33.1 | 32.6 | 5.5 | 3.0 | -1.8 | 1.4 | 1.0 | 0.2 |
| Tunisia | 3.4 | 2.6 | 3.2 | 2.7 | -0.8 | 0.6 | -0.2 | 0.5 | 0.3 | -0.4 |
| United Arab Emirates | 50.4 | 56.2 | 65.7 | 68.8 | 6.0 | 9.4 | -0.9 | 1.4 | 7.6 | 3.3 |
| Asia & Pacific | 302.6 | 335.2 | 389.3 | 397.1 | 33.4 | 55.0 | 17.8 | 15.9 | 6.3 | 9.5 |
| China | 22.7 | 27.2 | 38.6 | 39.5 | 4.2 | 11.3 | 8.2 | 2.0 | 0.9 | 0.7 |
| Chinese Taipei | 6.9 | 8.9 | 9.0 | 9.0 | 2.0 | 0.0 | -0.4 | 0.5 | -0.5 | -0.0 |
| India | 28.5 | 26.1 | 19.4 | 20.5 | -2.4 | -6.6 | -2.2 | -1.5 | 0.0 | 1.2 |
| Indonesia | 22.7 | 29.3 | 42.4 | 43.5 | 6.5 | 13.3 | 5.4 | -0.1 | 3.4 | 1.2 |
| Korea | 129.6 | 147.5 | 162.4 | 165.4 | 19.2 | 15.8 | 2.3 | 8.8 | -3.4 | 4.3 |
| Malaysia | 26.5 | 27.0 | 32.6 | 32.4 | 0.5 | 5.5 | 2.9 | 1.1 | 0.5 | -0.1 |
| Philippines | 38.9 | 40.8 | 44.6 | 43.9 | 1.7 | 3.9 | 0.3 | -0.1 | 1.1 | -0.6 |
| Thailand | 7.1 | 6.6 | 8.9 | 9.5 | -0.5 | 2.4 | 0.0 | 0.5 | 1.8 | 0.5 |
| Europe | 272.9 | 297.3 | 391.4 | 394.0 | 28.4 | 91.6 | 21.0 | 21.8 | 35.5 | 8.1 |
| Croatia | 7.4 | 8.6 | 11.7 | 11.5 | 1.3 | 3.0 | 1.9 | ... | 1.1 | ... |
| Hungary | 35.1 | 36.3 | 35.5 | 36.0 | 1.9 | -1.2 | -0.5 | -0.2 | -0.2 | 1.3 |
| Poland | 57.4 | 61.6 | 73.2 | 67.8 | 5.7 | 10.9 | 1.4 | 2.1 | 5.0 | -3.6 |
| Russia | 65.0 | 68.8 | 107.7 | 112.1 | 4.0 | 38.3 | 15.9 | 11.5 | 11.8 | 5.0 |
| Turkey | 48.9 | 54.7 | 70.9 | 72.9 | 5.7 | 16.4 | 2.9 | 2.2 | 7.2 | 2.6 |
| Latin America & Caribbean | 404.9 | 468.0 | 531.0 | 541.3 | 66.0 | 62.6 | 8.8 | 20.7 | 18.2 | 11.8 |
| Argentina | 53.4 | 53.2 | 52.8 | 52.1 | 0.4 | -0.7 | -0.4 | -0.1 | -0.1 | -0.1 |
| Brazil | 117.9 | 137.5 | 152.6 | 152.0 | 20.9 | 16.2 | 3.8 | 3.7 | 4.6 | -0.4 |
| Chile | 22.2 | 27.2 | 33.9 | 36.0 | 5.2 | 6.6 | -0.1 | 3.7 | 2.7 | 2.1 |
| Colombia | 22.8 | 27.4 | 32.7 | 33.9 | 4.5 | 4.9 | 0.8 | 3.2 | -0.3 | 1.2 |
| Mexico | 92.8 | 112.3 | 138.5 | 141.9 | 20.5 | 25.9 | 2.5 | 9.6 | 6.6 | 3.9 |
| Peru | 19.1 | 20.7 | 27.1 | 29.3 | 1.5 | 6.1 | 1.3 | 1.5 | 0.5 | 2.2 |
| Uruguay | 9.2 | 10.0 | 10.0 | 10.0 | 0.8 | 0.1 | ... | -0.2 | 0.4 | 0.0 |
| Venezuela | 48.1 | 59.2 | 59.1 | 59.1 | 11.2 | -0.1 | 0.0 | -0.1 | ... | ... |
| Int. organisations | 896.4 | 1,056.5 | 1,354.7 | 1,371.2 | 186.9 | 286.4 | 29.7 | 45.0 | 23.1 | 44.2 |

¹ Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.