

**Table 2C: External positions of banks in foreign currencies vis-à-vis all sectors****In individual reporting countries**

in billions of US dollars

| Reporting countries  | Amounts outstanding |                 |                 |                 | Estimated exchange rate adjusted changes |              |              |              |              |               |
|----------------------|---------------------|-----------------|-----------------|-----------------|--|--------------|--------------|--------------|--------------|---------------|
|                      | Dec 2009            | Dec 2010        | Sep 2011        | Dec 2011        | 2010                                     | 2011         | Q1 2011      | Q2 2011      | Q3 2011      | Q4 2011       |
| <b>Assets</b>        |                     |                 |                 |                 |  |              |              |              |              |               |
| <b>All countries</b> | <b>17,291.1</b>     | <b>17,661.9</b> | <b>18,749.6</b> | <b>18,184.6</b> | <b>621.6</b>                             | <b>309.3</b> | <b>429.1</b> | <b>-64.7</b> | <b>255.7</b> | <b>-310.9</b> |
| Australia            | 134.6               | 140.6           | 233.5           | 186.1           | 11.8                                     | 46.8         | 5.1          | 24.9         | 62.4         | -45.6         |
| Austria              | 127.2               | 122.2           | 127.0           | 119.3           | -6.7                                     | -3.1         | 11.7         | -3.1         | -5.8         | -6.0          |
| Bahamas              | 436.2               | 519.7           | 629.5           | 594.1           | 84.0                                     | 75.6         | 34.5         | -29.8        | 104.6        | -33.8         |
| Bahrain              | 179.6               | 176.4           | 150.1           | 150.1           | -1.2                                     | -26.0        | -21.0        | -2.9         | -3.1         | 1.1           |
| Belgium              | 239.6               | 215.3           | 228.2           | 223.4           | -25.0                                    | 14.8         | 8.6          | -5.4         | 14.9         | -3.3          |
| Bermuda              | 8.8                 | 10.9            | 11.7            | 13.2            | 2.2                                      | 2.3          | -0.6         | 1.4          | -0.0         | 1.6           |
| Brazil               | 48.5                | 69.3            | 80.6            | 75.6            | 20.2                                     | 6.5          | 7.1          | -1.4         | 5.2          | -4.4          |
| Canada               | 318.2               | 351.1           | 351.2           | 378.2           | 34.2                                     | 27.6         | -5.3         | 16.4         | -11.5        | 28.1          |
| Cayman Islands       | 1,755.8             | 1,761.6         | 1,582.3         | 1,543.1         | 10.8                                     | -221.1       | 15.6         | -127.4       | -73.5        | -35.9         |
| Chile                | 6.2                 | 5.9             | 10.8            | 9.1             | -0.3                                     | 3.3          | 1.6          | -0.8         | 4.1          | -1.7          |
| Chinese Taipei       | 186.9               | 203.2           | 206.0           | 215.7           | 16.7                                     | 12.6         | 1.3          | 13.5         | -12.9        | 10.7          |
| Curacao              | ...                 | 19.9            | 15.8            | 15.4            | -  | -4.3         | -2.1         | 0.8          | -3.1         | 0.1           |
| Cyprus               | 37.0                | 35.2            | 34.2            | 34.8            | -1.9                                     | -0.3         | 1.0          | -0.7         | -1.4         | 0.9           |
| Denmark              | 168.9               | 152.1           | 143.7           | 137.8           | -10.1                                    | -12.2        | -3.0         | -12.1        | 4.7          | -1.7          |
| Finland              | 80.7                | 146.8           | 187.5           | 187.5           | 23.9                                     | 59.1         | 25.5         | -5.5         | 36.5         | 2.6           |
| France               | 755.2               | 801.2           | 862.6           | 803.5           | 41.9                                     | -1.6         | 15.3         | 35.3         | 2.4          | -54.7         |
| Germany              | 872.6               | 745.7           | 745.3           | 707.5           | -105.7                                   | -38.3        | -14.4        | 17.3         | -7.2         | -34.0         |
| Greece               | 51.2                | 39.2            | 34.2            | 33.1            | -2.5                                     | -6.2         | 0.1          | -4.6         | -1.0         | -0.7          |
| Guernsey             | 160.0               | 149.9           | 161.0           | 153.7           | -8.0                                     | 5.4          | 7.1          | 4.5          | -1.3         | -5.0          |
| Hong Kong SAR        | 675.2               | 760.5           | 860.1           | 857.3           | 83.5                                     | 96.8         | 10.3         | 46.9         | 34.8         | 4.8           |
| India                | 22.0                | 27.6            | 27.9            | 29.1            | 5.8                                      | 1.6          | 3.2          | -1.5         | -1.7         | 1.5           |
| Ireland              | 495.2               | 365.7           | 323.7           | 295.8           | -30.3                                    | -68.8        | -32.8        | -4.7         | -5.2         | -26.1         |
| Isle of Man          | 29.3                | 27.3            | 26.7            | 23.9            | -1.4                                     | -3.1         | -2.6         | 1.0          | 1.0          | -2.5          |
| Italy                | 70.5                | 71.4            | 84.4            | 75.0            | 0.7                                      | 3.7          | 0.4          | 3.0          | 9.1          | -8.9          |
| Japan                | 1,877.9             | 2,099.5         | 2,240.0         | 2,215.8         | 253.5                                    | 126.6        | 84.1         | -29.4        | 77.5         | -5.7          |
| (JOM)                | 321.9               | 362.0           | 421.8           | 450.7           | 40.1                                     | 88.7         | 29.1         | 5.0          | 25.7         | 28.9          |
| (Others)             | 1,556.0             | 1,737.5         | 1,818.3         | 1,765.1         | 213.4                                    | 37.9         | 55.0         | -34.4        | 51.8         | -34.5         |
| Jersey               | 222.2               | 218.8           | 223.0           | 203.7           | 1.7                                      | -13.1        | 7.7          | -4.4         | -0.9         | -15.5         |
| Luxembourg           | 255.9               | 224.8           | 242.8           | 227.1           | -29.2                                    | 1.9          | 10.0         | 9.3          | -4.0         | -13.4         |
| Macao SAR            | 35.1                | 44.9            | 50.1            | 52.5            | 10.9                                     | 8.8          | 2.2          | 1.9          | 0.9          | 3.8           |
| Malaysia             | 26.8                | 33.1            | 43.5            | 40.6            | 6.5                                      | 7.8          | 7.1          | 5.1          | -1.9         | -2.6          |
| Mexico               | 16.7                | 20.0            | 15.5            | 16.4            | 3.3                                      | -3.7         | 1.1          | -1.6         | -4.1         | 0.9           |
| Netherlands          | 414.8               | 471.5           | 525.9           | 460.1           | 48.0                                     | -11.0        | 62.4         | 15.8         | -25.7        | -63.5         |
| Netherlands Antilles | 20.8                | -               | -               | -               | -0.3                                     | -            | -            | -            | -            | ...           |
| Norway               | 91.1                | 87.8            | 118.3           | 131.6           | -1.3                                     | 41.2         | 13.3         | -13.9        | 25.4         | 16.4          |
| Panama               | 34.9                | 39.2            | 40.7            | 40.7            | 4.4                                      | 1.4          | 0.8          | 0.7          | -0.0         | -             |
| Portugal             | 23.8                | 22.8            | 18.8            | 17.6            | -0.8                                     | -5.2         | -0.2         | -2.6         | -1.3         | -1.1          |
| Singapore            | 746.8               | 824.8           | 911.1           | 869.5           | 62.5                                     | 37.5         | 40.8         | -2.6         | 33.6         | -34.2         |
| South Africa         | 33.0                | 33.8            | 35.6            | 38.7            | 5.9                                      | 5.2          | -3.4         | 3.1          | 2.1          | 3.5           |
| South Korea          | 98.1                | 104.9           | 130.3           | 123.2           | 7.0                                      | 18.5         | 7.6          | 0.8          | 16.6         | -6.5          |
| Spain                | 195.1               | 179.5           | 188.8           | 186.8           | -13.6                                    | 8.1          | 6.6          | 5.9          | -4.0         | -0.6          |
| Sweden               | 292.6               | 306.8           | 352.9           | 355.5           | 25.9                                     | 55.5         | 10.5         | 10.3         | 22.8         | 11.9          |
| Switzerland          | 808.8               | 707.5           | 690.3           | 677.7           | -82.2                                    | -23.7        | -29.4        | 26.0         | -17.6        | -2.6          |
| Turkey               | 42.6                | 29.5            | 27.6            | 28.3            | -12.0                                    | -0.7         | 1.3          | -5.0         | 1.7          | 1.2           |
| United Kingdom       | 4,859.4             | 4,954.0         | 5,474.3         | 5,290.9         | 175.2                                    | 76.0         | 143.0        | -2.6         | -21.7        | -42.7         |
| United States        | 335.5               | 340.0           | 302.0           | 345.4           | 13.5                                     | 7.5          | -2.9         | -46.7        | 4.6          | 52.4          |
| (IBFs)               | 42.4                | 53.9            | 39.1            | 64.7            | 11.8                                     | 10.9         | -3.6         | -5.2         | -6.9         | 26.7          |
| (Others)             | 293.1               | 286.1           | 262.9           | 280.7           | 1.7                                      | -3.4         | 0.8          | -41.4        | 11.5         | 25.8          |

**Table 2C: External positions of banks in foreign currencies vis-à-vis all sectors****In individual reporting countries**

in billions of US dollars

| Reporting countries  | Amounts outstanding |                 |                 |                 | Estimated exchange rate adjusted changes |              |              |              |              |               |
|----------------------|---------------------|-----------------|-----------------|-----------------|--|--------------|--------------|--------------|--------------|---------------|
|                      | Dec 2009            | Dec 2010        | Sep 2011        | Dec 2011        | 2010                                     | 2011         | Q1 2011      | Q2 2011      | Q3 2011      | Q4 2011       |
| <b>Liabilities</b>   |                     |                 |                 |                 |  |              |              |              |              |               |
| <b>All countries</b> | <b>16,643.2</b>     | <b>16,769.5</b> | <b>17,531.3</b> | <b>16,834.7</b> | <b>315.1</b>                             | <b>-31.9</b> | <b>386.2</b> | <b>-55.9</b> | <b>102.9</b> | <b>-465.0</b> |
| Australia            | 480.4               | 517.8           | 570.5           | 537.6           | 46.5                                     | 20.2         | 2.7          | 40.8         | 4.6          | -27.9         |
| Austria              | 84.5                | 72.4            | 80.4            | 77.9            | -14.2                                    | 4.8          | 11.8         | -3.6         | -2.0         | -1.4          |
| Bahamas              | 442.4               | 517.9           | 630.2           | 595.1           | 76.9                                     | 78.0         | 34.1         | -29.2        | 106.0        | -33.0         |
| Bahrain              | 174.1               | 171.3           | 148.3           | 148.3           | -0.4                                     | -22.8        | -20.2        | -1.8         | -1.8         | 1.0           |
| Belgium              | 236.8               | 215.0           | 212.4           | 195.7           | -22.7                                    | -17.7        | 7.4          | -18.2        | 8.6          | -15.6         |
| Bermuda              | 3.0                 | 3.1             | 3.1             | 3.6             | 0.2                                      | 0.6          | 0.0          | -0.0         | -0.1         | 0.6           |
| Brazil               | 67.7                | 103.5           | 137.6           | 135.6           | 35.7                                     | 32.2         | 17.0         | 11.5         | 5.3          | -1.6          |
| Canada               | 233.4               | 252.8           | 271.3           | 290.9           | 21.9                                     | 38.3         | 20.5         | 3.5          | -6.1         | 20.5          |
| Cayman Islands       | 1,771.1             | 1,795.4         | 1,624.2         | 1,573.1         | 29.0                                     | -224.3       | 20.2         | -124.8       | -72.0        | -47.8         |
| Chile                | 13.6                | 11.2            | 18.7            | 17.9            | -2.4                                     | 6.7          | 3.3          | 0.8          | 3.4          | -0.8          |
| Chinese Taipei       | 74.3                | 91.9            | 107.3           | 110.2           | 17.7                                     | 18.5         | 2.3          | 13.8         | -0.8         | 3.3           |
| Curacao              | ...                 | 17.6            | 14.2            | 15.2            | -  | -2.3         | -3.0         | 1.9          | -2.6         | 1.4           |
| Cyprus               | 31.2                | 32.1            | 33.2            | 31.6            | 0.6                                      | -0.6         | 2.7          | -0.6         | -1.3         | -1.4          |
| Denmark              | 282.7               | 259.8           | 244.3           | 240.6           | -12.4                                    | -14.5        | -7.5         | -16.8        | 6.5          | 3.3           |
| Finland              | 106.3               | 170.2           | 225.2           | 225.2           | 15.8                                     | 72.4         | 35.6         | 2.9          | 31.5         | 2.5           |
| France               | 897.6               | 913.4           | 767.7           | 644.3           | 9.1                                      | -273.7       | -7.1         | 27.7         | -174.8       | -119.4        |
| Germany              | 810.6               | 828.2           | 815.9           | 765.3           | 11.0                                     | -63.7        | -11.9        | -12.7        | 6.1          | -45.2         |
| Greece               | 38.2                | 31.9            | 26.4            | 23.7            | -6.5                                     | -8.3         | 2.3          | -5.6         | -2.4         | -2.6          |
| Guernsey             | 125.9               | 118.3           | 126.9           | 116.6           | -11.6                                    | -0.6         | 6.1          | 1.5          | 0.4          | -8.6          |
| Hong Kong SAR        | 418.4               | 517.1           | 619.6           | 589.1           | 99.2                                     | 73.8         | 13.2         | 41.0         | 45.1         | -25.6         |
| India                | 39.6                | 44.6            | 45.7            | 39.5            | 5.1                                      | -5.0         | 1.6          | 1.0          | -1.6         | -6.0          |
| Ireland              | 424.2               | 269.6           | 232.5           | 220.6           | -101.9                                   | -48.1        | -31.1        | -9.0         | 2.5          | -10.4         |
| Isle of Man          | 23.4                | 21.3            | 20.7            | 18.1            | -1.6                                     | -3.0         | -2.3         | 1.2          | 0.4          | -2.3          |
| Italy                | 106.4               | 95.2            | 71.0            | 58.8            | -11.8                                    | -36.4        | 2.0          | -0.4         | -26.1        | -11.9         |
| Japan                | 645.0               | 777.8           | 838.2           | 865.8           | 141.0                                    | 89.9         | 43.1         | -10.6        | 26.5         | 30.9          |
| (JOM)                | 148.2               | 162.4           | 168.2           | 192.2           | 14.2                                     | 29.8         | 9.8          | -3.4         | -0.6         | 24.0          |
| (Others)             | 496.8               | 615.3           | 670.0           | 673.6           | 126.8                                    | 60.2         | 33.3         | -7.2         | 27.1         | 6.9           |
| Jersey               | 223.5               | 197.6           | 200.8           | 119.7           | -20.9                                    | -77.5        | 10.8         | -8.4         | -0.9         | -79.0         |
| Luxembourg           | 191.2               | 163.1           | 169.7           | 155.3           | -6.8                                     | -7.9         | 8.5          | 0.1          | -3.3         | -13.2         |
| Macao SAR            | 20.3                | 27.9            | 31.4            | 32.9            | 8.2                                      | 5.3          | 1.4          | 1.5          | 0.3          | 2.2           |
| Malaysia             | 27.0                | 27.1            | 37.8            | 38.9            | 0.2                                      | 11.9         | 3.6          | 2.9          | 4.1          | 1.4           |
| Mexico               | 9.5                 | 15.5            | 19.3            | 16.4            | 6.0                                      | 0.9          | 5.0          | -1.0         | -0.2         | -2.9          |
| Netherlands          | 646.8               | 678.0           | 761.0           | 743.1           | 26.2                                     | 67.0         | 61.2         | 39.0         | -20.2        | -12.9         |
| Netherlands Antilles | 19.2                | -               | -               | -               | -1.2                                     | -            | -            | -            | -            | ...           |
| Norway               | 149.6               | 126.3           | 155.6           | 161.1           | -19.6                                    | 32.0         | 11.7         | -13.5        | 25.6         | 8.2           |
| Panama               | 26.3                | 30.3            | 33.8            | 33.8            | 4.0                                      | 3.5          | 0.7          | 1.4          | 1.3          | -             |
| Portugal             | 29.4                | 27.8            | 23.9            | 20.9            | -1.4                                     | -7.0         | 0.3          | -2.0         | -2.3         | -3.0          |
| Singapore            | 740.4               | 838.3           | 939.9           | 905.0           | 103.1                                    | 70.2         | 29.1         | 19.0         | 46.8         | -24.7         |
| South Africa         | 23.9                | 19.9            | 19.7            | 20.3            | 1.1                                      | 0.4          | -2.1         | 0.8          | 0.9          | 0.8           |
| South Korea          | 207.8               | 197.7           | 219.0           | 214.1           | -11.9                                    | 15.9         | 17.6         | 0.9          | 1.0          | -3.6          |
| Spain                | 262.1               | 169.0           | 124.8           | 111.2           | -91.5                                    | -58.0        | -22.4        | 1.4          | -24.0        | -13.0         |
| Sweden               | 394.6               | 391.3           | 451.1           | 444.1           | 8.0                                      | 59.8         | 34.7         | -1.9         | 23.4         | 3.5           |
| Switzerland          | 799.5               | 713.8           | 701.9           | 668.3           | -64.3                                    | -39.5        | -38.2        | 11.5         | 10.9         | -23.7         |
| Turkey               | 41.0                | 57.7            | 80.5            | 79.3            | 17.7                                     | 23.1         | 5.2          | 10.4         | 7.4          | 0.1           |
| United Kingdom       | 5,084.1             | 5,052.3         | 5,452.0         | 5,297.2         | 61.9                                     | 104.5        | 98.0         | -41.2        | 70.6         | -22.9         |
| United States        | 216.2               | 186.7           | 224.1           | 232.8           | -27.8                                    | 49.3         | 18.5         | 9.1          | 6.2          | 15.6          |
| (IBFs)               | 49.2                | 45.7            | 54.3            | 64.6            | -3.0                                     | 19.5         | 4.0          | -1.0         | 5.1          | 11.4          |
| (Others)             | 167.0               | 141.1           | 169.8           | 168.3           | -24.8                                    | 29.8         | 14.4         | 10.1         | 1.1          | 4.2           |