

## Commodity derivatives by instrument and type<sup>1</sup>

### Gross market values at end December 2011

In millions of US dollars

Instrument/counterparty	Gold	Precious metals (other than gold)	Other commodities
<b>Forwards and swaps</b> with reporting dealers with other financial institutions with non-financial institutions			
<b>Options sold</b> with reporting dealers with other financial institutions with non-financial institutions			
<b>Options bought</b> with reporting dealers with other financial institutions with non-financial institutions			
<b>Total options</b>			
<b>All instruments</b>	<b>82,051</b>	<b>14,490</b>	<b>390,617</b>

<sup>1</sup> While data on total options are shown on a net basis, separate data on options sold and options bought are recorded on a gross basis, ie not adjusted for interdealer double counting.