

Table 19: Amounts outstanding of over-the-counter (OTC) derivatives**By risk category and instrument**

In billions of US dollars

Risk Category / Instrument	Notional amounts outstanding					Gross market values				
	Dec 2006	Jun 2007	Dec 2007	Jun 2008	Dec 2008	Dec 2006	Jun 2007	Dec 2007	Jun 2008	Dec 2008
Total contracts	418,131	516,407	595,341	683,726	591,963	9,791	11,140	15,813	20,353	33,889
Foreign exchange contracts	40,271	48,645	56,238	62,983	49,753	1,266	1,345	1,807	2,262	3,917
Forwards and forex swaps	19,882	24,530	29,144	31,966	24,562	469	492	675	802	1,732
Currency swaps	10,792	12,312	14,347	16,307	14,725	601	619	817	1,071	1,588
Options	9,597	11,804	12,748	14,710	10,466	196	235	315	388	597
Interest rate contracts	291,581	347,312	393,138	458,304	418,678	4,826	6,063	7,177	9,263	18,420
Forward rate agreements	18,668	22,809	26,599	39,370	39,262	32	43	41	88	153
Interest rate swaps	229,693	272,216	309,588	356,772	328,114	4,163	5,321	6,183	8,056	16,573
Options	43,221	52,288	56,951	62,162	51,301	631	700	953	1,120	1,694
Equity-linked contracts	7,488	8,590	8,469	10,177	6,494	853	1,116	1,142	1,146	1,113
Forwards and swaps	1,767	2,470	2,233	2,657	1,632	166	240	239	283	338
Options	5,720	6,119	6,236	7,520	4,862	686	876	903	863	775
Commodity contracts	7,115	7,567	8,455	13,229	4,427	667	636	1,899	2,209	955
Gold	640	426	595	649	395	56	47	70	68	65
Other commodities	6,475	7,141	7,861	12,580	4,032	611	589	1,829	2,142	890
Forwards and swaps	2,813	3,447	5,085	7,561	2,471					
Options	3,663	3,694	2,776	5,019	1,561					
Credit default swaps	28,650	42,581	57,894	57,325	41,868	470	721	2,002	3,172	5,652
Single-name instruments	17,879	24,239	32,246	33,334	25,730	278	406	1,143	1,889	3,695
Multi-name instruments	10,771	18,341	25,648	23,991	16,138	192	315	859	1,283	1,957
Unallocated	43,026	61,713	71,146	81,708	70,742	1,709	1,259	1,788	2,301	3,831
Memorandum Item:										
Gross Credit Exposure						2,036	2,672	3,256	3,859	5,004

Table 20A: Amounts outstanding of OTC foreign exchange derivatives**By instrument and counterparty**

In billions of US dollars

Instrument / counterparty	Notional amounts outstanding					Gross market values				
	Dec 2006	Jun 2007	Dec 2007	Jun 2008	Dec 2008	Dec 2006	Jun 2007	Dec 2007	Jun 2008	Dec 2008
Total contracts	40,271	48,645	56,238	62,983	49,753	1,266	1,345	1,807	2,262	3,917
reporting dealers	15,532	19,173	21,334	24,845	19,380	438	455	594	782	1,427
other financial institutions	16,023	19,144	24,357	26,775	21,214	521	557	806	995	1,753
non-financial customers	8,716	10,329	10,548	11,362	9,158	307	333	407	484	737
Outright forwards and foreign exchange swaps	19,882	24,530	29,144	31,966	24,562	469	492	675	802	1,732
reporting dealers	6,914	8,800	9,899	10,897	8,473	173	190	228	281	612
other financial institutions	8,206	10,010	13,102	14,444	10,858	186	185	292	348	772
non-financial customers	4,763	5,720	6,143	6,624	5,231	109	117	154	172	348
Currency swaps	10,792	12,312	14,347	16,307	14,725	601	619	817	1,071	1,588
reporting dealers	4,121	4,909	5,487	6,599	5,818	163	155	215	315	539
other financial institutions	4,594	5,262	6,625	7,367	6,842	277	291	406	520	779
non-financial customers	2,077	2,141	2,234	2,341	2,065	161	173	196	237	270
Options	9,597	11,804	12,748	14,710	10,466	196	235	315	388	597
reporting dealers	4,498	5,464	5,948	7,349	5,090	102	111	151	186	276
other financial institutions	3,223	3,872	4,629	4,964	3,513	58	81	108	127	202
non-financial customers	1,876	2,468	2,171	2,397	1,863	36	43	57	75	119