

**Herfindahl indices for OTC equity linked derivatives contracts between reporters<sup>1</sup>  
and non-reporters**

Period / Currency - Instrument	Europe		Japan		Latin America		Other Asia		United States	
	Forwards and swaps	Options								
Jun-1998	1,158	995	2,508	1,236	5,291	3,715	1,468	812	1,227	1,700
Dec-1998	1,187	1,254	2,691	912	2,883	4,570	1,487	1,357	1,260	941
Jun-1999	802	892	1,877	2,028	3,093	7,075	3,134	1,680	1,304	1,450
Dec-1999	900	945	4,186	1,909	9,277	4,538	2,677	1,527	2,277	1,774
Jun-2000	706	743	2,616	1,822	6,919	7,794	3,734	1,346	1,290	884
Dec-2000	841	1,312	2,359	918	5,051	6,875	1,645	1,702	1,228	1,023
Jun-2001	733	1,962	1,924	1,412	5,524	4,945	1,848	1,146	1,321	851
Dec-2001	831	1,541	2,494	1,108	6,324	8,829	1,676	1,352	1,288	955
Jun-2002	824	2,235	2,059	1,096	7,932	8,324	2,256	1,059	1,390	1,212
Dec-2002	947	1,327	2,458	2,110	7,526	9,561	2,088	2,443	1,229	812
Jun-2003	984	1,788	2,910	2,132	8,863	9,622	1,273	2,454	1,265	809
Dec-2003	857	1,863	5,520	1,988	4,353	7,604	1,485	6,074	1,419	1,457
Jun-2004	879	2,227	3,114	4,446	3,839	6,678	1,536	6,013	1,276	1,063
Dec-2004	767	852	2,165	1,810	6,352	4,534	1,282	2,275	1,242	1,282
Jun-2005	837	794	2,330	1,583	7,270	4,623	1,313	1,616	929	852
Dec-2005	767	814	3,014	2,080	7,122	5,481	1,431	6,399	1,187	962
Jun-2006	803	721	1,942	3,099	6,857	3,971	1,240	7,619	1,234	1,612
Dec-2006	748	1,140	1,645	4,896	7,330	3,953	1,189	7,309	1,709	896
Jun-2007	822	1,073	1,582	4,599	8,167	3,842	1,549	1,513	1,415	924
Dec-2007	603	965	1,316	2,197	7,603	4,486	1,483	5,165	1,028	861
Jun-2008	949	918	1,217	1,786	6,809	6,527	1,207	1,841	1,014	836
Dec-2008	729	1,066	1,038	2,688	4,747	5,063	1,091	1,262	825	1,053
Jun-2009	872	1,325	1,304	2,984	5,335	6,404	962	1,254	848	1,571
Dec-2009	805	1,447	1,051	2,115	3,754	4,178	1,209	1,233	862	2,361
Jun-2010	910	1,325	993	2,515	5,009	6,478	1,329	1,224	1,142	2,019
Dec-2010	873	990	936	2,231	6,254	2,807	2,209	1,074	897	1,344
Jun-2011	745	995	1,308	2,579	2,329	2,863	1,476	1,045	986	1,770
Dec-2011	702	926	978	3,533	3,461	3,983	1,364	1,183	849	917
Jun-2012	773	895	867	3,702	2,806	3,841	1,334	1,173	899	992

<sup>1</sup> Reporting dealers are defined as those institutions whose head office is located in one of the 13 reporting countries and which participate in the semiannual OTC derivatives market statistics; in addition, reporting dealers include all branches and subsidiaries of these entities worldwide; reporting dealers will mainly be commercial and investment banks and securities houses, including their branches and subsidiaries and other entities which are active dealers.