

## Herfindahl indices for OTC equity linked derivatives contracts between reporters<sup>1</sup>

Period / Currency - Instrument	Europe		Japan		Latin America		Other Asia		United States	
	Forwards and swaps	Options								
Jun-1998	1,539	796	4,147	1,042	8,578	2,815	2,964	2,477	1,648	906
Dec-1998	1,192	582	4,424	1,081	4,350	2,127	2,370	2,001	1,154	1,347
Jun-1999	851	725	4,756	1,403	6,230	3,206	6,146	2,386	1,157	1,448
Dec-1999	883	750	2,539	1,316	8,613	6,936	6,097	5,268	1,049	1,796
Jun-2000	694	943	3,614	1,288	4,116	7,398	7,915	2,502	850	975
Dec-2000	938	874	5,209	1,758	5,115	3,433	3,550	1,604	1,136	1,020
Jun-2001	948	834	2,844	908	10,000	3,613	4,962	2,152	2,424	753
Dec-2001	859	912	2,541	924	10,000	4,273	9,879	2,120	1,315	783
Jun-2002	840	737	3,220	1,137	6,242	4,772	9,740	3,290	2,542	765
Dec-2002	753	728	2,435	968	4,863	8,724	5,494	3,678	1,632	951
Jun-2003	639	655	2,225	2,433	5,556	3,090	7,022	3,520	708	1,555
Dec-2003	705	676	2,789	1,698	6,932	7,515	5,918	3,166	889	668
Jun-2004	582	697	1,275	1,127	3,851	5,133	3,675	2,526	800	774
Dec-2004	669	714	2,395	1,116	3,284	4,587	2,467	874	931	762
Jun-2005	618	748	2,068	838	3,387	5,707	2,482	1,000	870	803
Dec-2005	757	779	1,836	5,063	5,729	9,957	2,062	995	787	851
Jun-2006	568	829	1,600	3,606	7,743	1,784	1,924	873	629	1,316
Dec-2006	705	873	1,699	2,216	5,273	3,253	1,189	931	1,118	915
Jun-2007	862	760	1,495	1,218	6,676	3,744	1,819	982	679	882
Dec-2007	1,068	751	1,904	1,147	7,056	2,948	2,114	991	879	765
Jun-2008	796	832	1,335	989	5,350	5,032	1,909	1,159	825	796
Dec-2008	838	1,104	1,414	897	9,565	4,112	1,678	1,270	1,053	941
Jun-2009	1,093	1,074	1,323	1,104	5,296	4,184	1,807	1,439	1,143	1,130
Dec-2009	935	987	973	940	9,590	6,205	1,506	1,228	1,170	1,162
Jun-2010	949	1,252	737	819	9,685	6,196	1,808	1,408	1,220	1,255
Dec-2010	921	1,141	701	846	6,486	8,835	2,283	1,398	1,036	1,367
Jun-2011	793	963	1,036	894	5,894	2,444	1,307	1,489	963	1,179
Dec-2011	823	947	952	825	4,881	2,346	1,517	1,190	861	1,085
Jun-2012	916	995	1,020	913	4,425	3,456	2,060	1,258	799	1,144

<sup>1</sup> Reporting dealers are defined as those institutions whose head office is located in one of the 13 reporting countries and which participate in the semiannual OTC derivatives market statistics; in addition, reporting dealers include all branches and subsidiaries of these entities worldwide; reporting dealers will mainly be commercial and investment banks and securities houses, including their branches and subsidiaries and other entities which are active dealers.