

**Equity linked derivatives by instrument, counterparty and market<sup>1</sup>**

**Gross market values at end June 2012**

In millions of US dollars

Instrument/counterparty	Total	US equities	Japanese equities	European equities	Latin American equities	Other Asian equities	Other equities
<b>Forwards and swaps</b>	<b>147,313</b>	<b>42,347</b>	<b>8,182</b>	<b>66,675</b>	<b>4,476</b>	<b>4,885</b>	<b>20,748</b>
with reporting dealers	31,382	10,909	2,483	16,823	95	454	618
with other financial institutions	79,858	22,181	4,476	34,485	3,695	3,187	11,834
with non-financial institutions	36,074	9,257	1,223	15,368	686	1,244	8,296
<b>Options sold</b>	<b>389,766</b>	<b>128,967</b>	<b>46,358</b>	<b>169,270</b>	<b>2,544</b>	<b>26,819</b>	<b>15,808</b>
with reporting dealers	231,378	71,260	33,027	98,659	244	21,652	6,536
with other financial institutions	112,557	38,656	9,175	50,708	1,942	4,162	7,913
with non-financial institutions	45,832	19,051	4,156	19,903	358	1,005	1,358
<b>Options bought</b>	<b>338,812</b>	<b>113,448</b>	<b>49,518</b>	<b>138,910</b>	<b>3,452</b>	<b>14,447</b>	<b>19,037</b>
with reporting dealers	194,789	66,052	32,369	78,387	1,129	10,603	6,250
with other financial institutions	91,408	31,070	11,803	38,187	826	2,854	6,667
with non-financial institutions	52,615	16,326	5,346	22,336	1,497	990	6,120
<b>Total options</b>	<b>497,200</b>	<b>171,155</b>	<b>62,849</b>	<b>209,521</b>	<b>5,752</b>	<b>19,614</b>	<b>28,309</b>
<b>Total contracts</b>	<b>644,514</b>	<b>213,502</b>	<b>71,031</b>	<b>276,196</b>	<b>10,228</b>	<b>24,499</b>	<b>49,057</b>

<sup>1</sup> While data on total options are shown on a net basis, separate data on options sold and options bought are recorded on a gross basis, ie not adjusted for interdealer double counting.