

Herfindahl indices for OTC interest rate derivatives contracts between reporters¹

| Period / Currency - Instrument | Canadian dollar | | | Swiss franc | | | Euro | | | Sterling | | | Japanese yen | | | Swedish krona | | | US dollar | | |
|--------------------------------------|-------------------------------|------------------------|---------|-------------------------------|------------------------|---------|-------------------------------|------------------------|---------|-------------------------------|------------------------|---------|-------------------------------|------------------------|---------|-------------------------------|------------------------|---------|-------------------------------|------------------------|---------|
| | Forward rate agreements | Interest rate swaps | Options | Forward rate agreements | Interest rate swaps | Options | Forward rate agreements | Interest rate swaps | Options | Forward rate agreements | Interest rate swaps | Options | Forward rate agreements | Interest rate swaps | Options | Forward rate agreements | Interest rate swaps | Options | Forward rate agreements | Interest rate swaps | Options |
| Jun-1998 | 972 | 740 | 1,193 | 1,231 | 551 | 1,110 | ... | ... | ... | 673 | 414 | 866 | 832 | 494 | 489 | 1,021 | 610 | 816 | 653 | 454 | 722 |
| Dec-1998 | 983 | 671 | 1,041 | 1,194 | 530 | 1,458 | ... | ... | ... | 862 | 400 | 678 | 869 | 460 | 521 | 897 | 591 | 876 | 631 | 421 | 896 |
| Jun-1999 | 1,008 | 772 | 1,436 | 1,176 | 776 | 1,044 | 744 | 595 | 591 | 982 | 408 | 1,145 | 894 | 501 | 546 | 819 | 563 | 786 | 692 | 537 | 873 |
| Dec-1999 | 1,707 | 834 | 1,341 | 1,480 | 701 | 1,371 | 961 | 549 | 583 | 736 | 456 | 928 | 973 | 568 | 795 | 862 | 617 | 859 | 757 | 508 | 822 |
| Jun-2000 | 1,594 | 876 | 1,212 | 1,505 | 724 | 1,495 | 956 | 543 | 584 | 666 | 427 | 886 | 1,073 | 600 | 822 | 964 | 607 | 969 | 932 | 533 | 858 |
| Dec-2000 | 1,876 | 910 | 1,622 | 1,256 | 708 | 1,186 | 1,071 | 530 | 619 | 788 | 468 | 795 | 1,386 | 629 | 876 | 939 | 662 | 900 | 894 | 562 | 931 |
| Jun-2001 | 1,365 | 818 | 1,558 | 1,211 | 705 | 1,350 | 954 | 506 | 618 | 769 | 458 | 826 | 2,319 | 691 | 803 | 1,279 | 601 | 857 | 934 | 577 | 832 |
| Dec-2001 | 2,266 | 1,008 | 1,474 | 1,270 | 822 | 1,041 | 727 | 571 | 642 | 697 | 490 | 828 | 2,194 | 801 | 1,381 | 979 | 623 | 898 | 1,046 | 784 | 1,111 |
| Jun-2002 | 1,992 | 949 | 1,720 | 1,262 | 854 | 1,220 | 540 | 503 | 636 | 647 | 497 | 786 | 2,095 | 866 | 1,665 | 962 | 530 | 1,143 | 1,070 | 719 | 1,239 |
| Dec-2002 | 2,325 | 893 | 2,426 | 1,594 | 890 | 1,441 | 547 | 505 | 558 | 648 | 550 | 685 | 2,316 | 895 | 1,749 | 938 | 570 | 1,148 | 1,440 | 757 | 1,144 |
| Jun-2003 | 2,000 | 974 | 2,695 | 1,606 | 835 | 1,487 | 555 | 474 | 600 | 576 | 522 | 670 | 2,379 | 935 | 1,423 | 970 | 569 | 1,101 | 1,142 | 757 | 991 |
| Dec-2003 | 1,814 | 1,018 | 2,811 | 1,475 | 833 | 1,347 | 540 | 478 | 575 | 746 | 547 | 661 | 1,803 | 894 | 1,383 | 1,211 | 602 | 1,232 | 978 | 751 | 899 |
| Jun-2004 | 2,118 | 1,008 | 2,722 | 1,348 | 800 | 1,691 | 506 | 474 | 605 | 1,012 | 723 | 721 | 1,463 | 843 | 1,158 | 1,125 | 651 | 1,111 | 791 | 678 | 820 |
| Dec-2004 | 2,218 | 1,045 | 3,135 | 1,401 | 815 | 1,634 | 576 | 470 | 649 | 939 | 691 | 845 | 2,291 | 792 | 855 | 996 | 664 | 1,098 | 625 | 716 | 770 |
| Jun-2005 | 1,815 | 938 | 2,333 | 1,244 | 932 | 1,223 | 661 | 483 | 556 | 977 | 695 | 842 | 3,163 | 749 | 871 | 902 | 641 | 1,036 | 604 | 682 | 783 |
| Dec-2005 | 1,979 | 978 | 2,659 | 1,710 | 1,043 | 1,214 | 679 | 496 | 547 | 1,180 | 751 | 870 | 3,447 | 706 | 903 | 769 | 650 | 1,265 | 703 | 729 | 807 |
| Jun-2006 | 1,698 | 996 | 2,686 | 1,813 | 1,169 | 1,296 | 707 | 515 | 557 | 1,090 | 756 | 908 | 3,841 | 661 | 881 | 771 | 658 | 1,830 | 782 | 695 | 979 |
| Dec-2006 | 1,687 | 1,007 | 2,738 | 2,321 | 1,229 | 1,034 | 819 | 514 | 577 | 1,024 | 702 | 890 | 3,662 | 646 | 842 | 892 | 654 | 1,350 | 884 | 683 | 880 |
| Jun-2007 | 1,246 | 952 | 2,342 | 2,086 | 1,217 | 901 | 701 | 512 | 616 | 936 | 729 | 801 | 2,354 | 705 | 972 | 918 | 676 | 1,504 | 825 | 672 | 889 |
| Dec-2007 | 1,088 | 945 | 2,578 | 2,183 | 1,176 | 935 | 637 | 542 | 669 | 1,003 | 799 | 832 | 2,853 | 731 | 814 | 1,131 | 744 | 2,278 | 916 | 694 | 767 |
| Jun-2008 | 1,315 | 978 | 2,641 | 1,868 | 1,470 | 844 | 642 | 566 | 665 | 1,177 | 944 | 813 | 2,279 | 748 | 1,063 | 1,193 | 785 | 1,721 | 952 | 764 | 925 |
| Dec-2008 | 1,126 | 1,050 | 2,851 | 1,998 | 1,420 | 929 | 654 | 703 | 720 | 1,738 | 1,646 | 857 | 2,411 | 726 | 993 | 1,151 | 941 | 1,280 | 1,069 | 917 | 1,076 |
| Jun-2009 | 1,256 | 1,109 | 3,202 | 2,026 | 1,483 | 1,097 | 608 | 590 | 670 | 1,396 | 1,131 | 929 | 2,359 | 678 | 947 | 1,142 | 974 | 1,193 | 1,041 | 811 | 998 |
| Dec-2009 | 1,088 | 1,076 | 2,508 | 2,199 | 1,518 | 1,022 | 630 | 523 | 690 | 1,149 | 1,040 | 1,045 | 1,810 | 594 | 946 | 1,070 | 1,074 | 1,316 | 1,098 | 775 | 993 |
| Jun-2010 | 1,488 | 1,051 | 2,451 | 2,189 | 1,681 | 1,045 | 660 | 524 | 699 | 1,310 | 859 | 1,184 | 1,417 | 559 | 1,056 | 1,075 | 1,200 | 1,545 | 1,043 | 723 | 987 |
| Dec-2010 | 1,257 | 1,017 | 2,229 | 2,522 | 1,630 | 964 | 591 | 529 | 652 | 956 | 857 | 999 | 1,056 | 538 | 1,053 | 862 | 1,140 | 1,982 | 1,153 | 803 | 837 |
| Jun-2011 | 1,278 | 974 | 1,930 | 1,950 | 1,542 | 1,155 | 598 | 477 | 646 | 954 | 869 | 1,053 | 1,192 | 504 | 1,219 | 872 | 1,204 | 1,649 | 1,063 | 754 | 878 |

¹ Reporting dealers are defined as those institutions whose head office is located in one of the eleven reporting countries and which participate in the semiannual OTC derivatives market statistics; in addition, reporting dealers include all branches and subsidiaries of these entities worldwide; reporting dealers will mainly be commercial and investment banks and securities houses, including their branches and subsidiaries and other entities which are active dealers.