

**Herfindahl indices for OTC foreign exchange
derivatives contracts between reporters¹ and non-
reporters**

Period	Forwards, forex swaps and currency swaps	Options
Jun-1998	330	691
Dec-1998	357	640
Jun-1999	401	596
Dec-1999	432	646
Jun-2000	438	566
Dec-2000	444	576
Jun-2001	453	646
Dec-2001	516	675
Jun-2002	469	638
Dec-2002	468	603
Jun-2003	460	592
Dec-2003	443	995
Jun-2004	445	670
Dec-2004	476	656
Jun-2005	454	672
Dec-2005	461	645
Jun-2006	475	659
Dec-2006	484	635
Jun-2007	492	632
Dec-2007	533	673
Jun-2008	531	744
Dec-2008	563	691
Jun-2009	630	769
Dec-2009	627	811
Jun-2010	690	936
Dec-2010	643	897
Jun-2011	570	684
Dec-2011	531	701
Jun-2012	541	758

¹ Reporting dealers are defined as those institutions whose head office is located in one of the 13 reporting countries and which participate in the semiannual OTC derivatives market statistics; in addition, reporting dealers include all branches and subsidiaries of these entities worldwide; reporting dealers will mainly be commercial and investment banks and securities houses, including their branches and subsidiaries and other entities which are active dealers.