

**Herfindahl indices for OTC foreign exchange
derivatives contracts between reporters¹**

Period	Forwards, forex swaps and currency swaps	Options
Jun-1998	323	527
Dec-1998	342	517
Jun-1999	385	539
Dec-1999	425	543
Jun-2000	437	550
Dec-2000	430	558
Jun-2001	411	496
Dec-2001	464	614
Jun-2002	444	526
Dec-2002	452	512
Jun-2003	478	538
Dec-2003	463	518
Jun-2004	499	683
Dec-2004	491	700
Jun-2005	493	635
Dec-2005	534	705
Jun-2006	532	656
Dec-2006	523	603
Jun-2007	516	588
Dec-2007	544	634
Jun-2008	557	761
Dec-2008	575	711
Jun-2009	647	767
Dec-2009	650	740
Jun-2010	602	681
Dec-2010	606	689
Jun-2011	559	664
Dec-2011	488	671
Jun-2012	490	692

¹ Reporting dealers are defined as those institutions whose head office is located in one of the 13 reporting countries and which participate in the semiannual OTC derivatives market statistics; in addition, reporting dealers include all branches and subsidiaries of these entities worldwide; reporting dealers will mainly be commercial and investment banks and securities houses, including their branches and subsidiaries and other entities which are active dealers.