

OTC, credit default swaps, by sector of reference

Notional amounts outstanding, in billions of US dollars

Table D10.4

	Total	Reporting dealers	Other financial institutions							Non-financial institutions
			Total	CCPs	Banks and securities firms	Insurance and financial guaranty firms	SPVs, SPCs and SPEs	Hedge funds	Other	
			H2 16	H2 16	H2 16	H2 16	H2 16	H2 16	H2 16	
Total CDS contracts										
Sovereigns	1,715	880	814	551	98	19	9	72	65	21
Bought (gross basis)	1,313	879	421	274	67	12	7	28	33	14
Sold (gross basis)	1,282	881	393	277	31	7	2	43	32	8
Financial firms	1,805	802	985	605	84	22	45	56	172	18
Bought (gross basis)	1,342	814	518	301	59	10	20	23	105	10
Sold (gross basis)	1,266	791	467	305	25	12	26	33	66	8
Non-financial firms	3,180	1,249	1,894	1,399	109	44	34	174	134	37
Bought (gross basis)	2,254	1,261	969	700	68	27	31	68	74	24
Sold (gross basis)	2,175	1,237	925	698	41	17	3	106	60	13
Securitised products and multiple sectors	3,157	808	2,276	1,779	131	68	8	138	151	72
Bought (gross basis)	2,051	811	1,203	919	69	37	4	84	90	38
Sold (gross basis)	1,914	805	1,074	860	62	32	4	55	62	35
ABS & MBS	121	56	61	0	7	4	3	32	14	4
Bought (gross basis)	102	57	42	0	4	3	2	21	12	3
Sold (gross basis)	76	56	19	0	3	1	1	12	2	1
Other securitised products	183	44	136	106	16	4	0	7	2	4
Bought (gross basis)	117	46	68	52	8	2	0	4	2	3
Sold (gross basis)	110	43	67	54	7	2	0	3	0	0
Multiple sectors	2,852	707	2,080	1,673	108	60	5	99	135	65
Bought (gross basis)	1,832	708	1,092	867	56	31	2	59	76	31
Sold (gross basis)	1,728	707	988	806	52	28	3	40	59	34
Single-name instruments										
Sovereigns	1,675	863	791	543	92	18	8	70	60	21
Bought (gross basis)	1,282	863	406	270	61	11	7	27	30	13
Sold (gross basis)	1,255	862	385	273	31	7	2	42	30	7
Financial firms	1,228	657	561	318	60	11	19	38	115	10
Bought (gross basis)	971	666	300	158	45	6	12	11	70	5
Sold (gross basis)	914	649	260	160	15	6	7	28	45	4
Non-financial firms	2,680	1,112	1,541	1,171	94	28	29	135	83	27
Bought (gross basis)	1,910	1,114	777	583	61	20	26	43	42	18
Sold (gross basis)	1,883	1,111	764	588	33	8	3	92	40	9
Multi-name instruments										
Sovereigns	41	17	23	8	6	1	1	2	5	1
Bought (gross basis)	31	16	15	4	6	0	1	1	3	0
Sold (gross basis)	27	19	8	4	0	1	0	1	2	0
Financial firms	577	145	424	287	25	11	27	18	57	8
Bought (gross basis)	370	148	217	143	14	4	8	13	36	4
Sold (gross basis)	352	142	206	144	11	7	19	5	21	4
Non-financial firms	500	137	353	227	15	15	5	39	52	10
Bought (gross basis)	345	147	192	117	7	7	5	25	32	6
Sold (gross basis)	292	127	161	110	8	9	0	14	20	4
Securitised products and multiple sectors	3,157	808	2,276	1,779	131	68	8	138	151	72
Bought (gross basis)	2,051	811	1,203	919	69	37	4	84	90	38
Sold (gross basis)	1,914	805	1,074	860	62	32	4	55	62	35
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