

Central and general government debt securities markets

Long-term, all markets, amounts outstanding in billions of US dollars at end-2022

Table C4

	Central government		General government	
	Domestic currency ¹	Foreign currency ²	Domestic currency ³	Foreign currency ⁴
All countries	47,427.2	1,000.3	62,746.6	1,220.7
Argentina	73.2	112.2	109.2	112.2
Australia	586.7	0.6	903.2	1.0
Austria	307.1	2.2	312.0	2.8
Belgium	438.6	3.6	495.0	3.6
Brazil	1,473.1	42.6	1,480.3	43.4
Bulgaria	5.7	11.1	5.8	11.1
Canada	784.2	10.0	1,396.3	141.8
Chile	74.9	41.2	74.9	41.2
China	...	0.0	8,775.7	0.0
Chinese Taipei	188.7	0.0	193.6	0.0
Colombia	94.9	37.6	96.7	37.6
Croatia	9.3	24.2	9.3	24.2
Cyprus	15.5	0.0	15.5	0.0
Czechia	113.6	1.8	113.7	2.0
Denmark	82.9	1.7	82.9	1.7
Estonia	2.7	0.0	2.8	0.0
Finland	129.6	1.8	131.4	1.8
France	2,243.6	5.1	2,467.7	53.1
Germany	1,685.9	9.5	2,133.3	34.1
Greece	95.3	0.0	95.3	0.0
Hong Kong SAR	32.6	8.1	32.6	8.1
Hungary	79.7	29.6	79.7	29.6
India	1,075.8	0.0	1,646.0	0.0
Indonesia	344.0	91.0	347.1	91.0
Ireland	159.2	0.0	159.2	0.0
Israel	155.4	37.9	155.4	37.9
Italy	2,318.7	22.3	2,332.0	22.6
Japan	7,222.6	0.0	7,783.8	8.3
Korea	762.6	9.9	785.0	9.9
Latvia	14.4	0.0	14.4	0.0
Lithuania	22.6	0.0	22.6	0.0
Luxembourg	16.9	0.0	16.9	0.0
Malaysia	232.9	5.8	233.2	6.6
Malta	8.0	0.0	8.0	0.0
Mexico	494.9	83.3	498.8	83.3
Netherlands	374.3	0.4	378.7	0.4

See next page for sources and notes.

Central and general government debt securities markets (cont'd)

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	Central government		General government	
	Domestic currency ¹	Foreign currency ²	Domestic currency ³	Foreign currency ⁴
Norway	56.9	0.0	72.9	0.0
Peru	35.7	27.7	35.7	27.7
Philippines	164.5	43.0	164.5	43.0
Poland	188.8	39.2	192.2	39.2
Portugal	170.5	3.2	175.8	3.2
Romania	54.7	59.6	55.1	59.6
Russia	267.7	...
Saudi Arabia	159.9	81.1	164.0	81.1
Singapore	120.2	0.0	120.2	0.0
Slovakia	57.5	0.5	57.5	0.5
Slovenia	38.7	1.9	38.7	1.9
South Africa	220.6	22.6	223.5	22.6
Spain	1,284.6	0.7	1,333.6	1.0
Sweden	77.2	11.6	93.7	14.9
Switzerland	80.3	0.0	123.8	0.0
Thailand	209.5	0.0	209.5	0.0
Türkiye	73.7	115.9	73.7	116.8
United Kingdom	2,545.5	0.0	2,620.0	0.0
United States	20,168.6	0.0	23,336.7	0.0

Long-term refers to original maturity above one year. Converted to US dollars using end-period [BIS exchange rates](#). For international debt securities (IDS) face value at long-term maturity where available otherwise all maturities. For ID, NO, SA face value. For AT, BE, CY, DE, EE, ES, FI, FR, GR, IE, IT, LT, LU, LV, MT, NL, PL, PT, SE, SI and SK pre-2020 face value.

¹ For GB, pre-2009 gross of DMO's own holdings; for IN, fiscal year pre-2011; for AR, HK, HU, ID, KR (market value, pre-2021 face value), MY and PE, domestic market; for JP, all maturities less all currencies short-term maturities; for DK, domestic market, pre-1999 domestic market all maturities; for IL market value; for PL, pre-2008 general government; for CO and RU, sum of domestic market and IDS; for PH, sum of domestic market and IDS growth rates are applied pre-2015; for MX, domestic market growth rates are applied pre-2018; for TR, domestic market growth rates are applied pre-2005; for AU, sum of domestic market (all maturities growth rates are applied pre-1995) and IDS; for BR, sum of domestic market (remaining maturity pre-2018) and general government growth rates are applied to international market pre-2018, IDS growth rates are applied to international market pre-2009. ² For GB, pre-2009 gross of DMO's own holdings; for HK and JP, all maturities; for TH, general government; for AR, all maturities; for IL, all maturities, pre-1992; for AU, CO, HU and MY, sum of domestic market and IDS; for DK, all currencies less domestic market, domestic currency; for PH, sum of domestic market and IDS growth rates are applied pre-2015; for ID, sum of domestic market and international markets, all maturities; for PE, general government, all currencies, all maturities less domestic currency estimate; for KR, all maturities, IDS growth rates are applied pre-2018; for PL, general government pre-2008, IDS growth rates are applied pre-2000; for SE, IDS growth rates are applied pre-2003; for MX, general government all maturities growth rates are applied pre-2018; for TR, general government all maturities growth rates are applied pre-2005; for RU, sum of domestic market and international markets, all maturities IDS growth rates are applied pre-2005; for BR, sum of domestic market (remaining maturity pre-2018) and general government growth rates are applied to international market pre-2018, IDS growth rates are applied to international market pre-2009 and after-2020. ³ For AR, all maturities; for JP, all maturities less all currencies short-term maturities; for CL, DK, HK, HU and PE, central government; for IL market value; for SA, pre-2012 central government; for KR (market value, face value growth rates are applied pre-2008), domestic market; for MY, domestic market pre-2005 central government; for AU, CO (pre-2007 central government) and RU, sum of domestic market and IDS; for CN, sum of domestic market, all maturities and IDS; for PH, sum of central government domestic market and IDS growth rates are applied pre-2015; for BR and GB, all maturities, central government growth rates are applied pre-2018; for ID, all maturities, central government growth rates are applied pre-2006; for MX, domestic market growth rates are applied pre-2018 and central government growth rates are applied pre-2009; for TR, central government domestic market growth rates are applied pre-2005; for IN, central government growth rates are applied pre-2015. ⁴ For AR and JP, all maturities; for CL, DK and HK, central government; for GB, all maturities, pre-2018 central government; for IL, all maturities, pre-1992; for CO (pre-2007 central government) and MY, sum of domestic market and IDS; for AU and HU, sum of central government domestic market and IDS; for PE, all currencies, all maturities less domestic currency estimate; for BR, all maturities, central government growth rates are applied pre-2018; for KR, all maturities IDS growth rates are applied pre-2018; for PL, IDS growth rates are applied pre-2000; for SE, IDS growth rates are applied pre-2003; for PH, sum of central government domestic market and IDS growth rates are applied pre-2015; for ID, all maturities, central government growth rates are applied pre-2006; for MX, all maturities growth rates are applied pre-2018; for TR, all maturities growth rates are applied pre-2005; for RU, sum of domestic market and international markets, all maturities central government growth rates are applied pre-2012.

Sources: ECB securities issues statistics (CSEC and SEC); Dealogic; Euroclear; Thomson Reuters; Xtrakter Ltd; national data; BIS calculations.