

**Breaks in series¹****Locational banking statistics on a residence basis**

Period	Country	Explanation of break	Net change in reported aggregate	
			Assets	Liabilities
			Amount in USD billions	
2011 – Q4	United Kingdom	Changes in the reporting population
2011 – Q3	Belgium	Reorganisation and transfer of activities of reporting bank	14.8	16.8
2011 – Q3	Finland	Changes in reporting practice	-40.2	-40.3
2011 – Q3	Norway	Changes in the reporting population	5.2	7.7
2011 – Q3	United Kingdom	Improvements in reporting practice and changes in the reporting population	430.2	381.7
2011 – Q2	Belgium	Due to restructuring process of reporting bank that is attracting and concentrating trading activities of the group	20.7	18.5
2011 – Q2	Cayman Islands	Changes in reporting practice	4.7	4.6
2011 – Q2	Norway	Changes in the reporting population	4.8	7.4
2011 – Q1	Belgium	Due to changes in sectoral distribution, i.e. \$1.312bn from assets vis-à-vis banks to assets vis-à-vis non-banks	0.0	-
	Netherlands	Due to reclassifications of reporting institutions	-0.5	-
	South Africa	Inclusion of previously omitted positions	2.9	2.8
2010 – Q4	All reporting countries	Break-up of Netherlands Antilles into "Bonaire, Saint Eustatius and Saba", Curacao and Sint Maarten	-	-
	Belgium	Reclassification of capital from parent bank	0.0	1.7
	Curacao	New reporting country (former Netherlands Antilles)	21.4	21.3
	Germany	Transfer of international claims and liabilities from the "Deutsche Pfandbriefbank" to the Bad Bank "FMS Wertmanagement" (a non-bank)	-111.8	-8.4
	Ireland	Restructuring of a large international banking group and the closure of domestic offices by a foreign bank	-156.1	-177.4

¹ ... : Suppressed due to confidentiality reasons



Period	Country	Explanation of break	Net change in reported aggregate		
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	Netherlands Antilles	Netherlands Antilles no longer exists	-21.4	-21.3	
	Sweden	Reclassification of reporting institutions	-0.9	-1.0	
	United Kingdom	Restructuring within the population of reporting banks and population changes	-8.5	-13.2	
2010 – Q3	Australia	Exclusion of non-bank financial institutions from reporters	-10.1	-18.1	
	Netherlands	Reclassification of reporting institutions	13.2	0.0	
2010 – Q2	Finland	Increase in reporting population	159.7	190.5	
	Greece	Detailed vis-a-vis country breakdown (break in unallocated by country: Assets: -\$7.4bn & Liabilities: -\$1bn)	-0.1	0.0	
	Luxembourg	Decrease in reporting population	-75.6	-40.1	
	Netherlands	Increase in reporting population and change in compilation	35.6	-14.6	
	South Africa	Reclassification of bank nationality	-5.3	-6.6	
	United States	Inclusion of previously omitted positions	-2.5	2.4	
2010 – Q1	United Kingdom	Changes to reporting of securitised loans, along with related liabilities	45.9	61.8	
	United States	Consolidation of a variable interest entity (VIE) in accordance with a change in U.S. accounting rules	10.4	0.0	
2009 – Q4	Guernsey	IFRS accounting revaluation	-3.4	-3.3	
	Sweden	Change in reporting population	7.3	27.5	
	United States	Inclusion of previously omitted positions	2.7	14.4	
2009 – Q3	Australia	Some banks switched to new reporting system with significant impact on positions vis-à-vis non-banks (-\$7.4 billion for assets and -\$57.1 billion for liabilities)	4.6	12.7	
	Jersey	Reclassification of instruments: Customers' deposits on maturity were replaced with money-market instruments			
			Debt securities liabilities	0.0	12.2
			Deposit liabilities	0.0	-12.2
	Germany	Reclassification of certain loans as trust business on behalf of a non-bank	-16.1	0.0	
South Africa	New reporting country	56.7	51.2		
2009 – Q2	Belgium	New foreign banking subsidiary and transfer of business from other banks in Belgium	13.3	12.6	
	United States	Inclusion of previously omitted positions	-7.8	-22.9	



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2009 – Q1	Sweden	Inclusion of a few new reporting institutions	3.8	22.7
	United Kingdom	Inclusion of cross-border positions of building societies	7.0	12.2
	United States	Inclusion of previously omitted positions	25.1	3.0
2008 – Q4	Cyprus	New reporting country	99.0	92.1
	Ireland	Data are compiled from different source resulting in breaks-in-series on components (country, currency, etc) while overall total remains the same	0.0	0.0
	Italy	New reporting scheme	-10.2	-58.7
	Jersey	Inclusion of bearer bonds issued under international debt securities	0.00	23.9
	Netherlands	Participation of Dutch government in a foreign bank resident in the Netherlands	0.0	-143.2
	United States	Reporter panel changes, including addition of new bank holding companies. Historically, only cross-border positions of brokers and dealers of former investment banks were included in locational banking. Inclusion of previously omitted positions.	224.8	143.2
2008 – Q3	Austria	Split of banking groups creates new positions vis-à-vis Residents	52.3	56.4
	United States	Inclusion of previously omitted positions	6.4	0.0
2008 – Q2	Bahrain	Started providing full currency breakdown of assets and liabilities	-	-
	Greece	Reports amounts vis-à-vis International Institutions	-	-
	Norway	Reports vis-à-vis country breakdown for International Debt Securities and Other Stocks, Liabilities and Liabilities Non-bank	-	-
	United States	Inclusion of previously omitted positions	20.9	38.1
2008 – Q1	Norway	Improved sectoral breakdown of International Debt Securities, Liabilities	-	-
	United States	Inclusion of previously omitted positions	194.9	221.7
2007 – Q4	Malaysia	New reporting country	45.7	64.0
	South Korea	Provides vis-à-vis country breakdown of International Debt Securities, Liabilities and Liabilities Non-bank	-	-
	Turkey	Change in methodology of domestic currency reporting	3.1	11.4
	Netherlands	Change in sector allocation of some counterparties of the reporting MFIs	-2.4	13.6
2007 – Q3	France	Reports International Debt Securities Liabilities, with a vis-à-vis country breakdown	-	-



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2007 – Q2	Isle of Man	Changes in structure of some reporting banks	–	–0.7
	Norway	Move from net reporting amounts to gross reporting by some commercial banks	1.9	–
2007 – Q1	Greece	Improved vis-à-vis country breakdown	–	–
2006 – Q4	Netherlands	Debalancing of cash pooling at one reporting bank	–8.3	–7.8
	Reporting Countries reporting vis-à-vis former Serbia & Montenegro	Begin reporting vis-à-vis successor states Serbia, Montenegro and Residual Former Serbia & Montenegro	–	–
2006 – Q3	France	Change in reporting methodology of International Debt Securities and Other Stocks	–246	–254
2006 – Q2	Mexico	Reports Loans & Deposits in domestic currency	1.0	2.0
		Provides currency breakdown of liabilities vis-à-vis international organisations	–	–
		Reports International Debt Securities, Assets, in domestic currency	0.3	–
		Reports country breakdown for International Debt Securities, Liabilities, in domestic currency	–	–
	United States	Improved vis-à-vis country breakdown Inclusion of previously omitted reporting on brokerage balances and repurchase/resale agreements	– 76.6	– 243.2
2006 – Q1	Canada	Improved accuracy of Instrument Category breakdown. Increase in reporting population	25.2	2.5
	Sweden	Increase in reporting population	23.8	26.9
2005 – Q4	France	Change in reporting population	100.0	63.3
	Mexico	Increase in reporting coverage and reporting population	39.2	23.9
	Netherlands	Introduction of an improved grossing-up method	8.5	–4.2
2005 – Q3	Singapore	Provides a more complete vis-à-vis country distribution for Assets and Assets Non-bank, reducing amounts reported vis-à-vis 5M Unallocated. Increase in distribution of Total Stocks, Assets to Loans, decrease to Other Stocks	–	–
2005 – Q2	Austria	Increase in reporting population	112.0	100.2
	Netherlands	Consolidation of regional offices of large domestic bank reduced claims and liabilities vis-à-vis residents	–19.2	–14.3
2005 – Q1	Greece	Improvements in reporting practice	6.6	3.9



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2005 – Q1	South Korea	New reporting country	152.9	151.2
2004 – Q2	United States	Inclusion of previously omitted positions with affiliated offices in France and Germany	–	42.0
2004 – Q1	France	Inclusion of Undertakings for Collective Investment in Transferable Securities (OPCVM)	216.4	32.6
	Hong Kong	Provides a complete vis-à-vis country distribution for International Debt Securities and Loans and Deposits. Previously, distributions were estimated. Provides also a partial currency distribution (domestic, all foreign, USD). Previously, provided only domestic and foreign currencies. Currency estimation model modified to use reported USD amounts.	–	–
2003 – Q4	Greece	New reporting country	37.5	38.4
	Macao SAR	New reporting country	15.8	14.8
	Mexico	New reporting country	18.6	11.4
	Netherlands	Change in sector allocation of some counterparties of the reporting MFIs	0.6	5.1
2003 – Q1	Denmark	Provides complete vis-à-vis country distribution in all Instrument Categories	26.8	22.3
	Netherlands	Inclusion of participations, debt securities, other assets/liabilities and improved currency breakdown	0.0	105.5
	Luxembourg	Improved vis-à-vis country breakdown	–5.6	–13.9
	United States	Begins to report amounts for International Debt Securities. Begins to report a currency breakdown into domestic and all foreign currencies. Reduced detail of vis-à-vis country breakdown	–	–
		Improved reporting coverage	165.0	301.6
2002 – Q4	Bermuda	New reporting country	9.3	8.1
	Brazil	New reporting country	29.5	42.9
	Cayman Islands	Cayman Islands Monetary Authority assumes reporting for all banks in the Cayman Islands	95.3	69.1
	Chile	New reporting country	23.1	24.8
	Netherlands	Change in sector allocations of some counterparty of the reporting MFIs	–	–
	Panama	New reporting country	16.4	13.0
2002 – Q2	Cayman Islands	Inclusion of issues of debt securities by reporting banks & improved currency breakdown	0.0	7.2



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2001 – Q4	All reporting countries	Separate reporting of positions vis-à-vis Channel Islands (Guernsey and Jersey), Isle of Man and United Kingdom excluding Channel Islands and Isle of Man, which were previously included with positions vis-à-vis United Kingdom	–	–
	Guernsey	New reporting country	113.2	105.8
	India	New reporting country	20.2	34.6
	Isle of Man	New reporting country	34.3	26.0
	Jersey	New reporting country	173.2	213.0
2001 – Q1	Japan	Provides complete vis-à-vis country breakdown for International Debt Securities Assets and Assets Non-bank	–	–
2000 – Q4	Chinese Taipei	New reporting country	113.8	100.2
	Turkey	New reporting country	48.2	65.9
1999 – Q4	Finland	Increase in reporting population	5.7	5.6
	Germany	Former Yugoslavian republics shown individually	–	–
	Japan	Quarterly instead of semi-annual reporting of holdings of international debt securities. New source (same as for total assets) results in decline in reported stocks compared with previous estimate	–151.9	–
1999 – Q2	Belgium	Data vis-à-vis Luxembourg reported for the first time	21.0	28.9
	Luxembourg	Data vis-à-vis Belgium reported for the first time	43.7	44.0
1999 – Q1	Germany	Reclassification of positions in the context of the introduction of the euro	1.6	–8.2
1998 – Q4	Euro area countries	Reclassification of positions vis-à-vis residents in legacy currencies of the euro from foreign to domestic currency. These domestic currency positions are no longer reported	–236.8	–215.5
		Increase in domestic currency positions vis-à-vis non-residents	846.0	806.0
		Decrease in foreign currency positions vis-à-vis non-residents	–846.0	–790.1
		Decrease in foreign currency positions vis-à-vis residents	–236.7	–231.3
1998 – Q4	Netherlands	Reclassification of positions as a result of a new reporting system, based on money and banking reporting system	–	38.1
1998 – Q1	France	Increase in reporting population	3.0	–
1997 – Q4	Australia	New reporting country	36.8	117.2
	France	Increase in reporting population	8.4	–



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	Ireland	Increase in reporting population	4.3	7.5
	Portugal	New reporting country	57.1	58.8
	United States	New reporting of vis-à-vis countries	1.5	0.9
1997 – Q3	United Kingdom	Reclassification of the Channel Islands and the Isle of Man from reporting to “non-resident” vis-à-vis areas for statistical purposes	1.4	-4.5
1995 – Q4	France	Reclassification of own issues of short-term debt securities from individual vis-à-vis countries to total debt securities	-	-
	Japan	Alignment to the new IMF-BOP Manual and inclusion of trust account balances in foreign currencies	117.2	-30.1
	Spain	Increase in reporting population	0.1	3.8
	United Kingdom	Change in method of reporting liabilities and claims under sale and repurchase agreements from purchases of securities to collateralised loans	83.3	81.7
	All reporting countries	a) Separate data available for loans and securities b) Successor countries to former Soviet Union, Czechoslovakia and Yugoslavia shown separately	-	-
1994 – Q4	United Kingdom	Geographical and currency breakdown of international assets and liabilities of non-bank financial institutions no longer available	-28.1	-28.3
1993 – Q4	Denmark	Increase in reporting population	9.0	1.3
	France	Inclusion of “Other assets”	9.1	-
	Italy	Inclusion of sale and repurchase agreements as collateralised loans	35.7	2.4
	Luxembourg	Major redesign of the reporting system	-19.6	-18.4
	US banks in PA	Non-bank data only vis-à-vis United States	-0.3	-0.6
1992 – Q4	Denmark	Increase in reporting population	4.8	3.9
	United Kingdom	Full geographical and sectoral breakdown reported for ECU positions, replacement of estimates	4.9	7.0
1991 – Q4	Austria	Separate reporting of debt securities issues	-	-
	France	Geographical and sectoral breakdown of holdings of long-term international securities	3.2	-
	Hong Kong	a) Inclusion of local positions	76.0	131.5
		b) Inclusion of non-bank positions	-	30.1
	Italy	Additional reporting of special credit institutions.	41.7	64.2
Switzerland	Improved geographical and sectoral reporting of trustee accounts	1.4	0.9	



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	United Kingdom	Exclusion of the reporting by some banks of the notional principal amounts associated with cross-currency interest rate swaps	-100.8	-104.7
1990 – Q4	France	Reallocation of short-term CD issues from non-banks to banks	1.5	-
	Germany	Additional reporting institution	6.5	-
	Norway	Inclusion of positions of foreign banks	0.3	0.8
	Sweden	Inclusion of transactions of parent banks vis-à-vis their foreign branches	8.7	8.8
	Switzerland	Geographical allocation of holdings of long-term international securities (excluding equities and participations) and full currency breakdown for positions vis-à-vis residents from a different source	-1.7	0.9
	United Kingdom	Reallocation of CDs to unallocated item and bank/non-bank split of unallocated items	-	-
1989 – Q4	France	Additional reporting institutions	-	1.7
	Denmark	On the assets side, inclusion of international securities held by banks; on the liabilities side inclusion of banks' securities issues in foreign currencies in the unallocated item	10.6	12.9
	Switzerland	Inclusion of cross-border trustee funds plus net liability positions vis-à-vis residents, saving deposits and passbook deposit accounts	204.5	197.6
1989 – Q2	Finland	Reporting of securities issues as a separate unallocated item	-	-
	France	Up to June 1989, reporting of external assets net of provisions; henceforth, reporting of external assets on a gross basis	3.6	-
	United Kingdom	Additional reporting institution	0.1	2.6
1987 – Q4	Bahamas	Change in reporting coverage	2.3	0.8
	France	Improved geographical breakdown vis-à-vis developed countries	-	-
	Germany	Improved currency coverage of positions vis-à-vis residents	1.9	3.6
	Netherlands	Reporting of securities issues as a separate unallocated item	-	-
	Switzerland	Reporting of ECU positions separately	-	-
1987 – Q1	Japan	Reporting of securities issues as a separate unallocated item	-	-
1986 – Q4	France	Change in reporting coverage	-	-
	Germany	Reporting of securities issues as a separate unallocated item	-	1.7
	Japan	Inclusion of the offshore market (JOM)	88.0	88.7



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	Luxembourg	Reporting of securities issues as a separate unallocated item	–	0.1
	Switzerland	Reporting of holdings of securities as a separate unallocated item	12.6	–
1985 – Q4	Belgium	Changes in accounting procedures. Reporting of securities issues as a separate unallocated item.	–3.3	–3.3
	France	Reporting of holdings and securities issues as separate unallocated items	9.0	26.0
	Ireland	Reporting of securities issues as a separate unallocated item	–	0.7
	Norway	Reporting of securities issues as a separate unallocated item	–	–
	Sweden	Reporting of securities issues as a separate unallocated item	–	1.8
	Switzerland	Increase in the number of reporting banks	1.5	1.3
	United Kingdom	On the assets side, inclusion of international securities held by banks allocated to individual foreign countries; on the liabilities side, inclusion of banks' securities issues in foreign currencies as a separate unallocated item	40.6	15.8
	Offshore centres	Decrease in reporting coverage	–0.7	–0.7
1984 – Q4	Italy	Inclusion of Bankers' acceptances	0.7	3.2
	Norway	Inclusion of positions vis-à-vis residents	1.9	1.1
	Offshore centres	Inclusion of positions vis-à-vis the reporting countries under the "unallocated" item with the exception of Bahrain, for which these positions are included under Middle Eastern OPEC countries	1.1	4.3
1983 – Q4	Finland	New reporting country	6.2	7.0
	Norway	New reporting country	1.9	5.7
	Spain	New reporting country	26.0	23.4
	Switzerland	Decrease in the number of reporting banks; more detailed country breakdown available	–	–0.8
	Offshore centres	Inclusion of non-US banks engaged in international business in the Bahamas, the Cayman Islands, Hong Kong and Singapore and of all offshore units in Bahrain and the Netherlands Antilles	353.8	339.4
1983 – Q1	United Kingdom	Increase in reporting population	9.1	9.5
1981 – Q4	Canada	Inclusion of new foreign-owned banks	0.5	1.4
	United Kingdom	Increase in reporting population	10.6	14.8
	United States	Additional reporting of International Banking Facilities (IBFs)	63.4	48.3



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1981 – Q1	United States	Inclusion of holdings by brokers and dealers of certain types of short-term money market instruments	3.9	0.7
1980 – Q2	Ireland	Inclusion of domestic currency positions	0.1	1.8
1978 – Q4	United States	Exclusion of all custody items other than negotiable certificates of deposits held on behalf of non-residents. Separate reporting of positions vis-à-vis non-banks. Widening of the country coverage (only for total positions).	-7.0	-5.6