

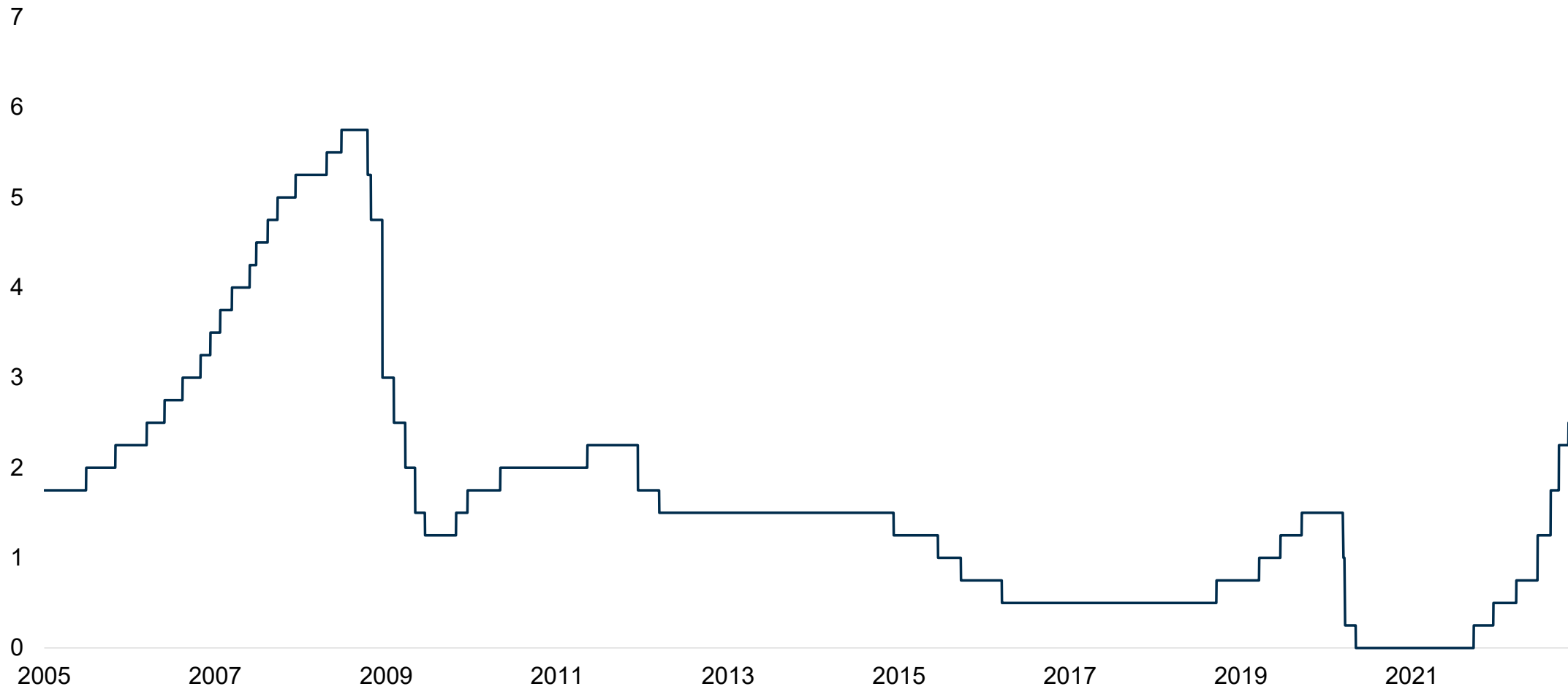
Monetary Policy Meeting November 2022

Governor Ida Wolden Bache, 3 November 2022

Policy rate raised from 2.25 to 2.5 percent

Source: Norges Bank

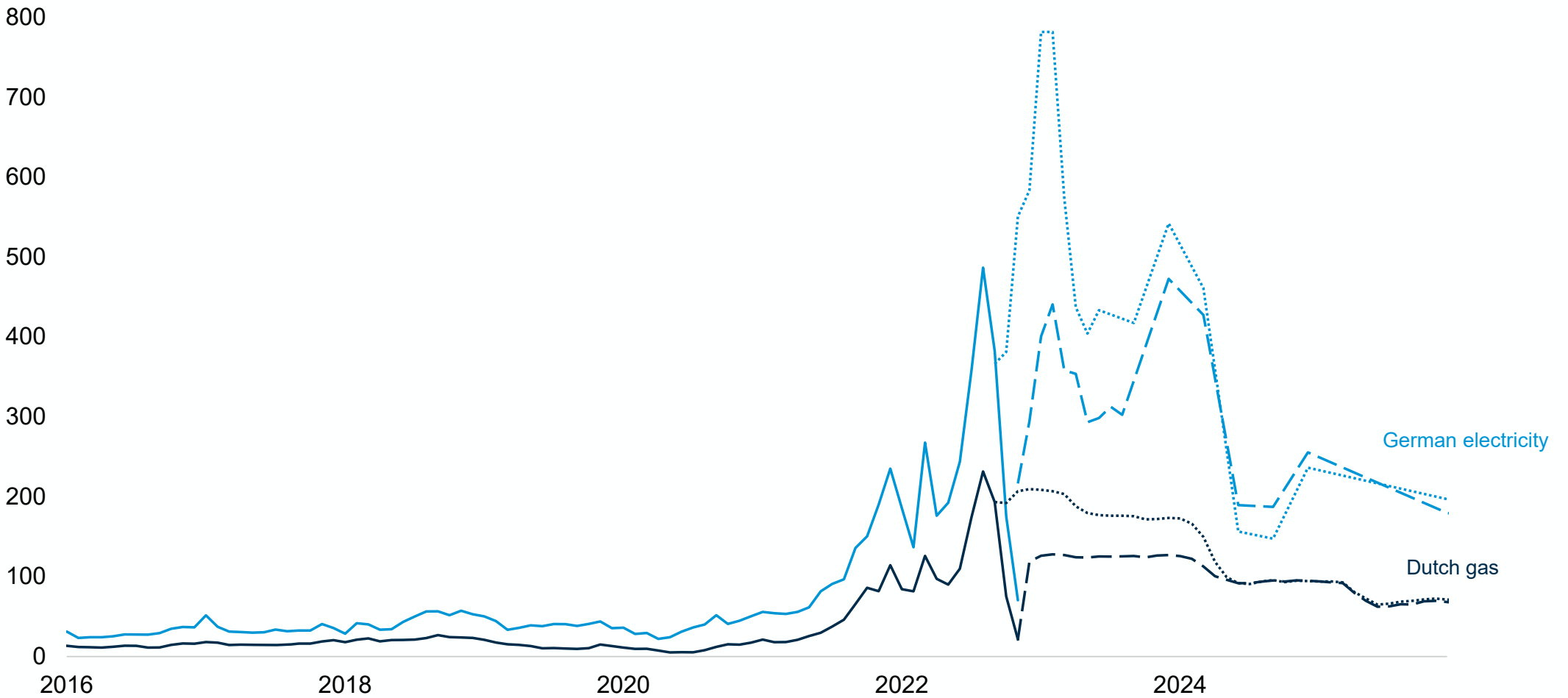
Norges Bank's policy rate. Percent



Gas and electricity prices have declined

Source: Refinitiv Datastream

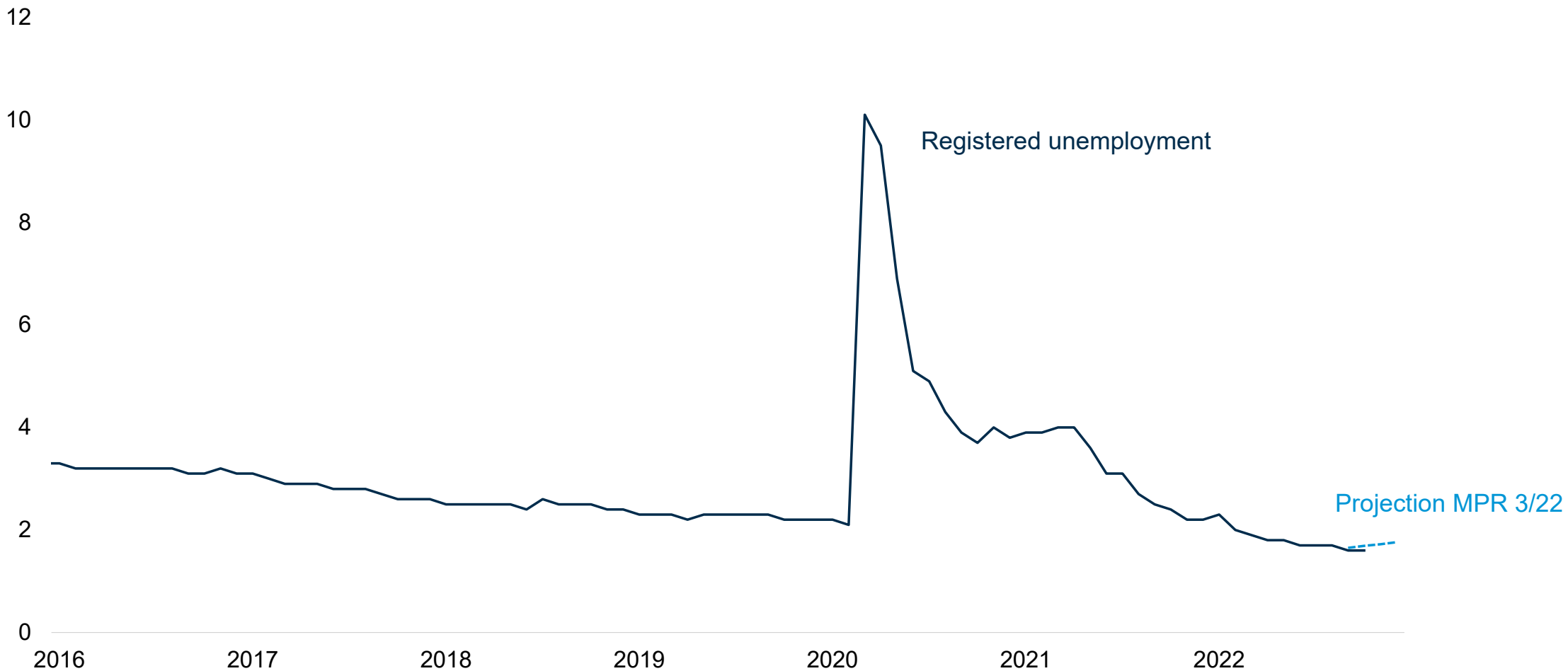
Øre/kWh. Futures prices 1 November (broken line) and futures prices at the time of MPR 3/22 (dotted line)



Unemployment is low

Sources: NAV and Norges Bank

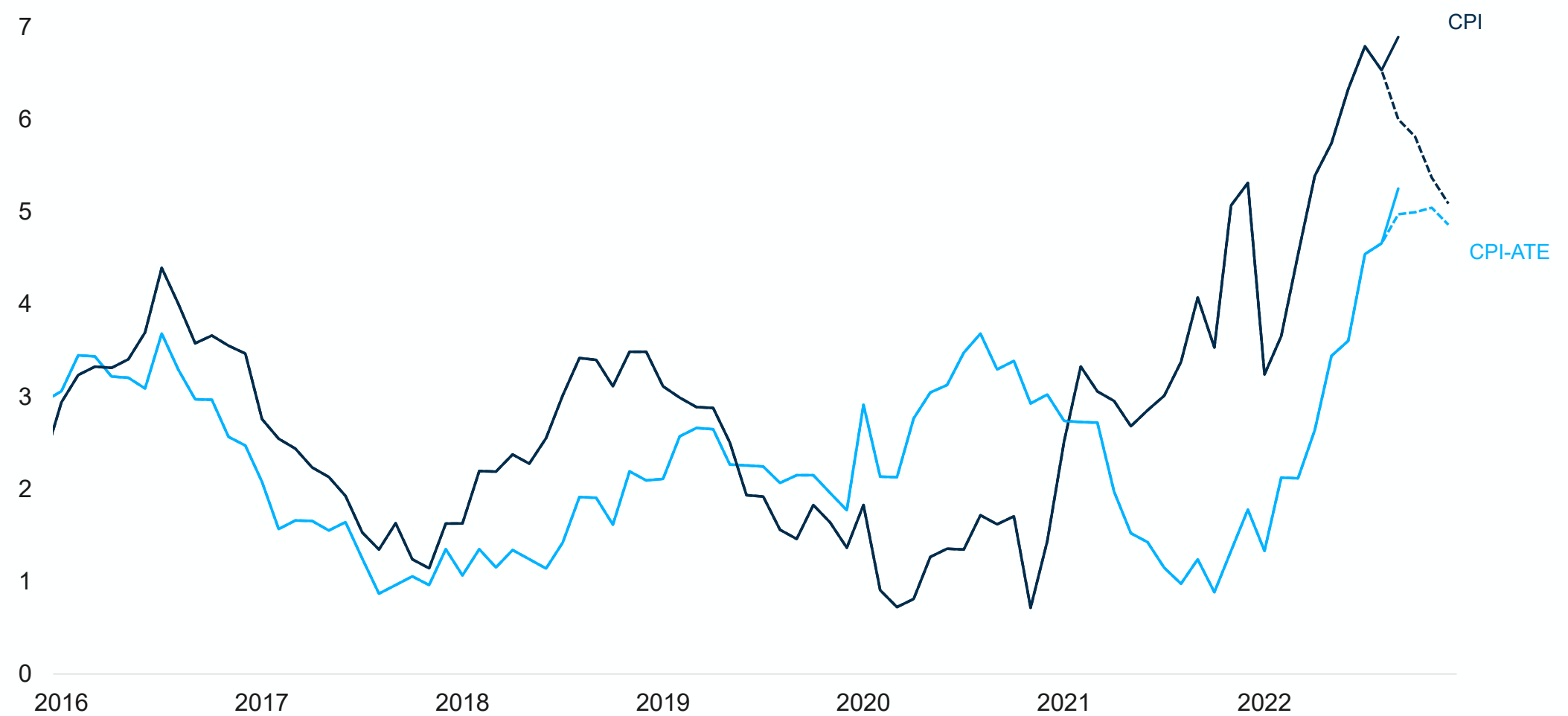
Registered unemployment. Seasonally adjusted. Percent. January 2016 – October 2022. Projections MPR 3/22 up to December 2022 (broken)



Inflation is high

Sources: Statistics Norway and Norges Bank

Twelve-month change. Percent. January 2016 – September 2022.
Projections MPR 3/22 up to December 2022 (broken line)



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