

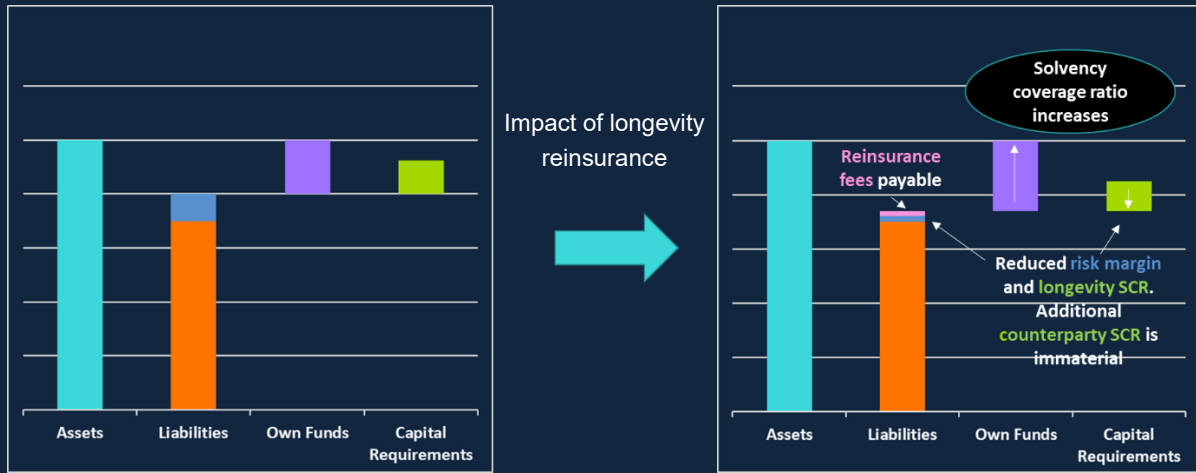
Who's concentrating? Trends in the life insurance sector and the need for strong reinsurance and investment risk management – speech by Charlotte Gerken

Speech annex

20 September 2022

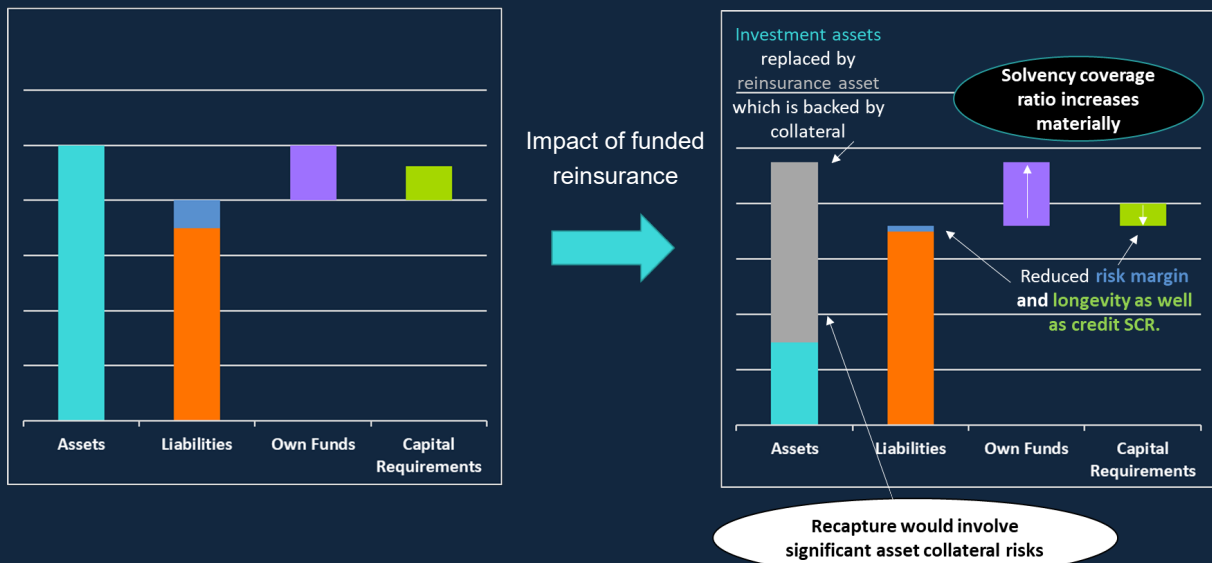
Annex

Chart 1: Illustrative impact of longevity reinsurance on the balance sheet



Source: Bank of England

Chart 2: Illustrative impact of funded reinsurance on the balance sheet



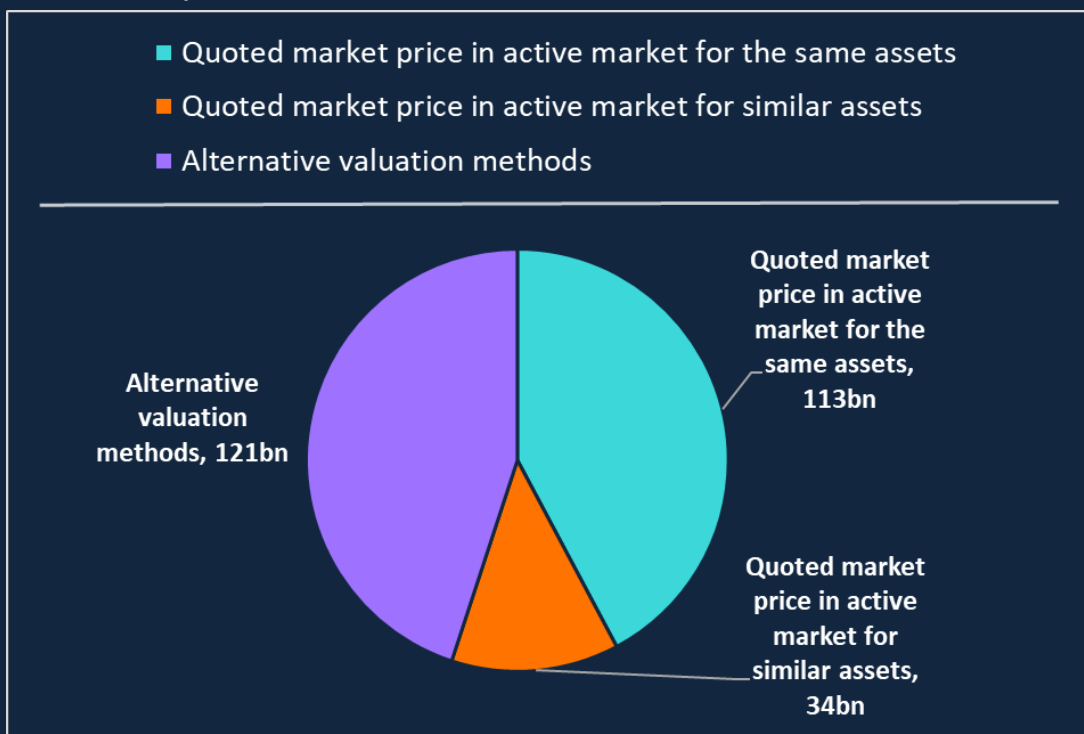
Source: Bank of England

Chart 3: Global private debt fundraising by sub-strategy, £billion



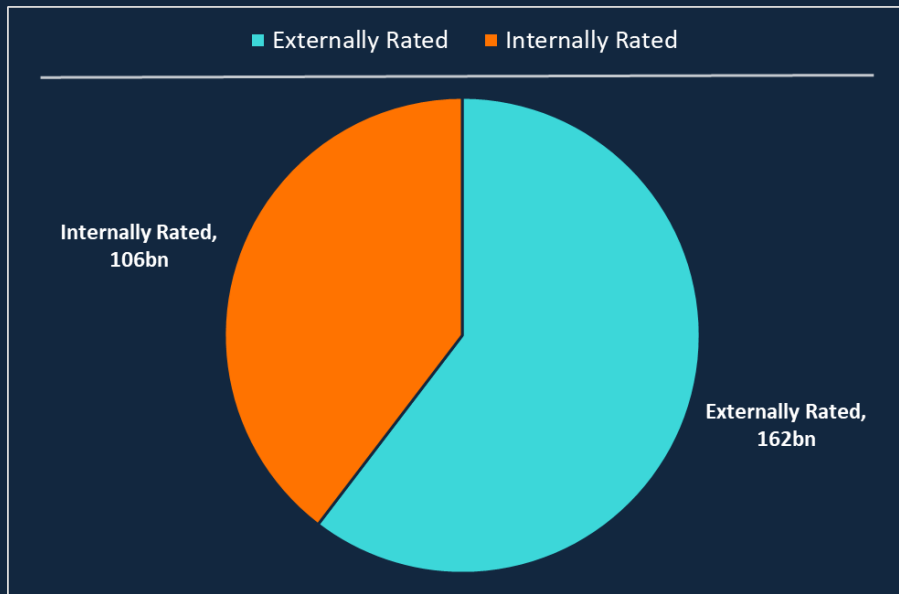
Source: McKinsey’s Private Markets Annual Review | McKinsey, Exhibit 4

Chart 4: Market value of UK life insurance MA portfolio assets by valuation method YE2020 (£billion, credit-risky assets only, ie excluding sovereign and quasi government assets)



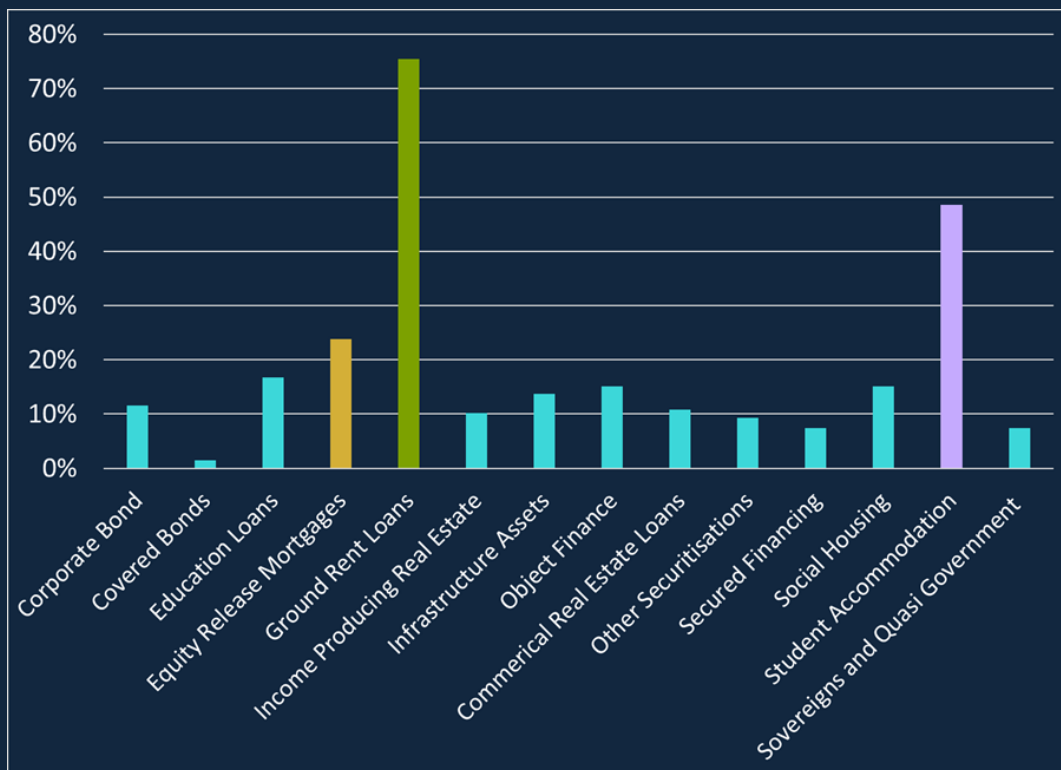
Source: Bank of England analysis of Matching Adjustment (MA) Asset & Liability Data submissions by firms as at YE2020.

Chart 5: Market value of UK life insurance MA portfolio assets by rating method YE2020 (£billion, credit-risky assets only, ie excluding sovereign and quasi government assets)



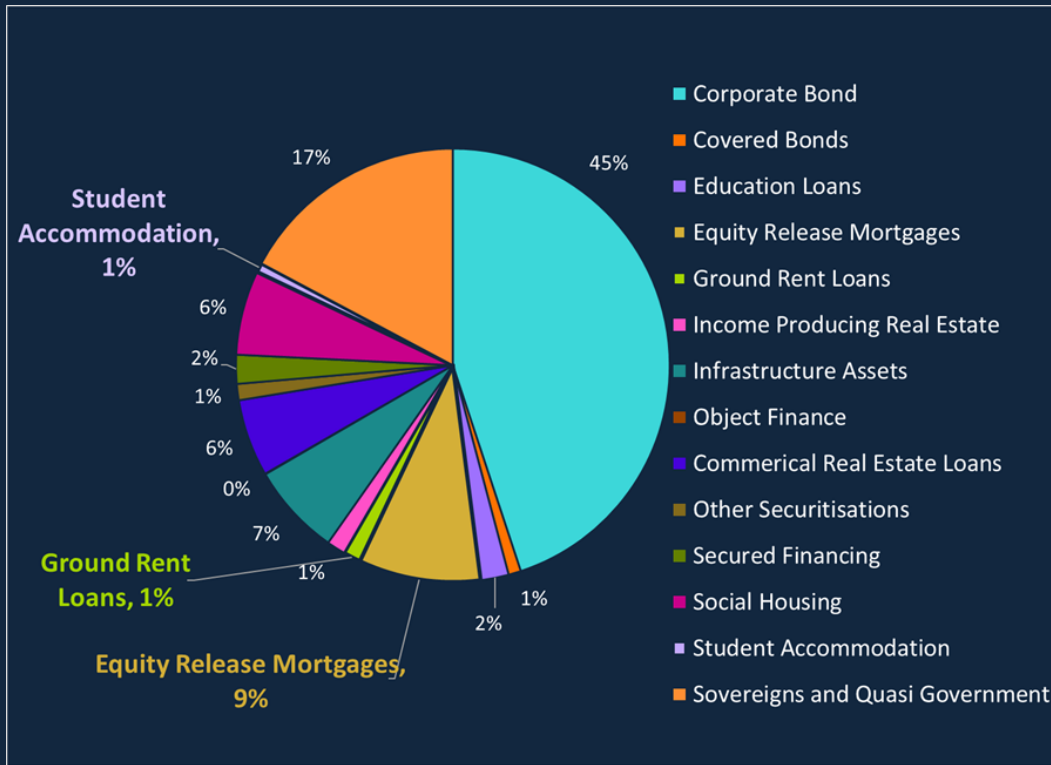
Source: Bank of England analysis of Matching Adjustment (MA) Asset & Liability Data submissions by firms as at YE2020.

Chart 6: MA as % of market value by asset class YE2020, UK life insurance MA portfolio



Source: Bank of England analysis of Matching Adjustment (MA) Asset & Liability Data submissions by firms as at YE2020.

Chart 7: Market value of assets by asset class YE2020, UK life insurance MA portfolio



Source: Bank of England analysis of Matching Adjustment (MA) Asset & Liability Data submissions by firms as at YE2020.