

# Press release

31 May 1999

## **BIS consolidated international banking statistics for end-1998**

The BIS is releasing today its semiannual consolidated statistics on the maturity, sectoral and nationality distribution of international bank lending for end-1998, together with summary tables covering earlier reporting periods. The statistics are available on the BIS website ([www.bis.org](http://www.bis.org)) and will be reproduced in the statistical annex of the June 1999 issue of the BIS Quarterly Review, to be released on 14 June 1999.<sup>1</sup> The BIS international banking data are also included in the joint BIS-IMF-OECD-World Bank quarterly statistical release on external debt, which has recently been introduced in order to facilitate timely access to a single set of debt indicators drawn mostly from creditor and market sources.<sup>2</sup>

The latest BIS consolidated statistics suggest that hardly any region in the developing world was spared from the flight to safety and liquidity which followed the Russian debt moratorium in August 1998. Thus, while international banks continued to withdraw from the emerging economies of Asia in the second half of 1998 (-\$28 billion), they simultaneously trimmed their claims on eastern Europe (-\$17 billion) and Latin America (-\$8 billion). However, contagion during this period was not as severe as these data might suggest. First, the retrenchment from *Asia* was halved compared with the first half of 1998, confirming evidence from other sources of an easing of financing pressure in the region. Second, the pullback from *Latin America* was more than accounted for by Brazil (-\$12 billion), partly offset by a further rise in exposure elsewhere on the continent. Third, banks' apparent retreat from *eastern Europe* reflected developments vis-à-vis Russia, which concealed the continuing ability of other major borrowers in the area to attract banking funds. Finally, although some African countries appear to have suffered from the general aversion to risk, banking business in the Middle East continued to thrive. These developments add weight to reports of a greater willingness

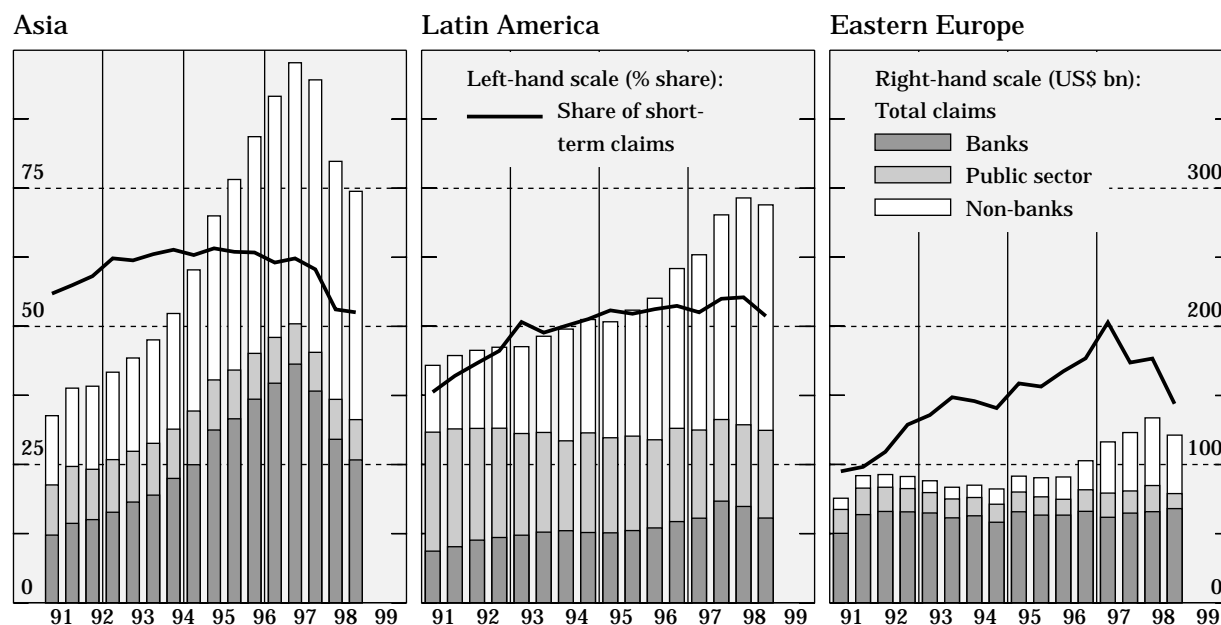
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<sup>1</sup> For related conceptual and statistical issues, see *International Banking and Financial Market Developments*, August 1998.

<sup>2</sup> The statistics are available at: [www.bis.org/publ/r\\_db9901.htm](http://www.bis.org/publ/r_db9901.htm), and can also be accessed via each organisation's own website.

## International bank lending to Asia, Latin America and eastern Europe by maturity of claims and type of borrower

In billions of US dollars and percentage shares



Source: BIS.

among lenders to differentiate between emerging market borrowers and to provide financing at spreads deemed more commensurate with risks.

The *maturity composition* of bank claims on emerging market and transition countries shows a general decline in the share of the short-term (up to one year) category. The movement was particularly pronounced in eastern Europe (–8 percentage points, to 36%) and Latin America (–3 percentage points, to 52%). While this chiefly reflected in the former case losses in the dollar value of exposures to Russia, especially in holdings of short-term government securities, in Latin America it was mainly due to banks' non-renewal of credit to Brazil. Active policies of securing longer-term financing also entailed a lengthening of the maturity profile in a number of other major borrowing countries in these two regions (particularly Argentina and Hungary). Meanwhile, the share of the short-term category in claims on Asia showed signs of stabilising (at 53%), following a sharp fall in the first half of the year. However, there were marked divergences between individual countries. Thus, whereas non-renewal of short-term credit to Malaysia led to a 4 percentage point shift away from the short-term band (whose weight in the stock outstanding declined to 44%), greater reliance on short-term loans by China raised their proportion of the total by 2 percentage points (to 54%).

Looking at the *sectoral composition* of claims, the main effect of the withdrawal from Asian emerging markets was to further reduce the role of domestic banks in the channelling of international banking funds to the local economies. Their share in the total claims of BIS reporting banks on the region fell by 2 percentage points in the second half of 1998 to a low of 35% at end-year, resulting in a corresponding increase in that of the non-bank private sector (to 56%). Banks in South Korea and Thailand bore the brunt of this adjustment. In Thailand, the weight of the local banking system in such exposure was cut to 22%, compared with 53% in Korea. In Latin America, the retreat from Brazil had a similar impact on claims on local banks (–2 percentage points, to 29%), but the counterpart to this was an increase in the proportion held vis-à-vis the public sector. Interestingly, the new credits extended to neighbouring countries involved primarily the public sector, which also accentuated the

shift away from interbank business.<sup>3</sup> In contrast, the steep markdown of claims on Russia was mostly accounted for by the public sector and the non-bank private sector, with domestic banks in fact raising their share from 51% to 63%. At the same time, the new funds extended to the other major eastern European countries were mainly channelled to local banks, which also further tilted the overall balance towards interbank exposure.

With respect to the *nationality composition* of claims, the prevalent trend of the last few years has been the growing predominance of European banks. Indeed, their combined share of emerging market claims rose even as the worst of the crisis hit global markets in the second half of 1998. The largest increase in their weight was recorded vis-à-vis eastern Europe (from 80% to 85%). While the default on Russian treasury bills had a strong impact on the positions reported by North American banks, the large proportion of officially supported long-term credits in German banks' exposure to Russia alleviated the impact of the Russian decision on the combined book of European lenders. As a result, the share of German banks in the total reported claims on the country rose from 41% to 53% in the period under review, masking sizable valuation losses for other European banking groups. Japanese banks continued to lead the retrenchment from emerging economies in Asia, with their share reaching a 14-year low of 29%. In Latin America the general retreat of reporting banks from Brazil was mitigated by more active lending by US, German and Spanish banks to other major countries in the region.

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<sup>3</sup> However, foreign acquisition of local banks may also have contributed to reducing interbank positions, as a result of consolidation and, therefore, a possible reclassification of assets from international to domestic.

**Summary Table 1A**  
**The maturity, sectoral and nationality distribution of international bank lending**  
**Totals**

Positions vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies						Memorandum items	
	Total	Distribution by maturity <sup>1</sup>		Distribution by sector <sup>1</sup>			Changes <sup>2</sup> in:	
		Up to and including one year	Over one year	Banks	Public sector	Non-bank private sector	Consolidated claims	Cross-border liabilities <sup>3</sup>
	in billions of US dollars	in percentages of total consolidated claims					in billions of US dollars	
<b>All countries</b>								
end-1996	991.4	55.1	35.8	40.2	16.3	42.6	137.8	101.8
end-1997	1,111.9	54.9	35.9	37.7	14.2	47.3	136.7	77.1
mid-1998	1,104.3	52.4	37.7	35.3	14.3	49.5	-4.3	28.7
end-1998	1,083.5	50.3	38.7	34.8	14.6	49.8	-46.2	-41.9
<b>of which:</b>								
Developing countries								
end-1996	708.2	57.7	35.1	36.7	17.1	46.0	95.4	75.8
end-1997	769.5	58.0	35.4	35.0	13.9	51.0	78.7	49.4
mid-1998	726.8	54.6	38.3	31.8	14.9	53.2	-41.9	23.6
end-1998	705.9	52.8	39.3	29.4	16.2	54.3	-33.1	-16.7
Eastern Europe								
end-1996	103.0	44.2	49.9	64.2	15.1	20.4	16.8	2.9
end-1997	123.3	43.4	49.3	52.6	13.0	34.3	20.4	9.4
mid-1998	134.0	44.1	47.4	49.2	14.1	36.6	11.5	0.0
end-1998	121.6	36.0	55.0	56.0	8.9	34.8	-17.0	-11.8
Developed countries								
end-1996	171.0	53.2	32.0	40.5	14.6	43.9	24.1	23.1
end-1997	195.5	53.9	29.9	40.6	14.7	44.2	26.4	-18.3
mid-1998	212.7	54.2	29.7	39.6	13.8	46.3	18.9	5.1
end-1998	228.0	53.8	28.3	39.7	13.8	46.3	6.6	-13.4

<sup>1</sup> Owing to the omission of the unallocated item in this and the following summary tables, the percentage shares do not total 100. <sup>2</sup> Half-yearly and annual changes in stocks adjusted to exclude the influence of exchange rate movements and changes in coverage respectively. <sup>3</sup> Identified cross-border liabilities to countries outside the reporting area are taken from the BIS Quarterly Reporting System.

**Summary Table 1B**  
**Developing countries**  
**Asia\***

Positions vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies						Memorandum items	
	Total	Distribution by maturity		Distribution by sector			Changes in:	
		Up to and including one year	Over one year	Banks	Public sector	Non-bank private sector	Consolidated claims	Cross-border liabilities
	in billions of US dollars	in percentages of total consolidated claims					in billions of US dollars	
<b>Group total</b>								
end-1996	367.0	61.5	30.7	43.3	9.0	47.6	65.6	28.9
end-1997	378.8	60.3	32.2	40.4	7.4	52.1	25.9	24.7
mid-1998	319.6	53.0	39.0	37.0	9.0	53.9	-57.6	13.0
end-1998	297.9	52.5	38.7	34.7	9.8	55.5	-28.0	-8.5
<b>Korea South</b>								
end-1996	100.0	67.5	20.0	65.9	5.7	28.3	23.1	4.5
end-1997	93.7	62.8	23.4	59.3	4.2	36.4	-4.2	12.7
mid-1998	71.6	45.1	39.4	56.6	6.8	36.6	-21.7	2.7
end-1998	65.3	45.3	38.1	52.9	8.3	34.7	-7.4	-10.7
<b>China</b>								
end-1996	55.0	48.9	43.2	41.4	15.4	43.1	7.4	9.5
end-1997	62.8	53.1	39.3	42.7	11.3	45.9	9.8	0.5
mid-1998	58.7	51.8	40.3	39.4	11.3	49.2	-3.9	1.4
end-1998	58.2	53.7	38.3	36.9	11.9	51.2	-1.7	4.9
<b>Indonesia</b>								
end-1996	55.5	61.7	34.1	21.2	12.5	66.2	11.4	2.5
end-1997	58.0	60.5	36.2	19.8	11.8	68.4	4.4	-1.7
mid-1998	48.4	54.1	42.6	13.7	15.7	70.7	-9.5	0.6
end-1998	44.8	52.7	43.7	11.5	14.9	73.6	-4.1	-1.0
<b>Thailand</b>								
end-1996	70.1	65.2	30.2	36.9	3.2	59.6	9.7	-2.7
end-1997	58.5	65.8	30.7	29.9	3.1	66.9	-7.2	1.0
mid-1998	46.4	59.3	36.5	26.1	4.3	69.6	-11.3	2.5
end-1998	40.7	58.2	37.3	21.7	4.7	73.6	-7.4	-0.1
<b>Taiwan</b>								
end-1996	22.4	84.4	13.8	57.8	2.1	40.0	0.1	2.4
end-1997	26.0	81.6	15.4	55.2	1.6	42.7	4.6	-0.3
mid-1998	22.5	80.5	16.7	55.7	1.6	42.7	-3.4	-0.1
end-1998	21.0	79.1	13.9	57.0	1.9	41.0	-1.9	1.6
<b>Malaysia</b>								
end-1996	22.2	50.3	36.2	29.3	9.0	61.8	5.6	5.0
end-1997	27.3	52.8	37.8	35.3	6.4	58.2	5.2	-3.5
mid-1998	22.8	48.2	41.9	30.8	6.6	62.5	-4.4	2.3
end-1998	20.8	44.5	44.1	27.6	8.7	63.6	-2.3	-3.2
<b>Other</b>								
end-1996	41.8	51.1	42.5	31.3	17.5	50.8	8.3	7.7
end-1997	52.4	51.3	41.9	33.9	11.8	54.2	13.3	16.1
mid-1998	49.1	48.9	44.1	33.2	12.2	54.5	-3.3	3.6
end-1998	47.0	47.5	45.3	27.7	12.8	59.4	-3.1	-0.1

\* For explanatory notes see Table 1A, Totals.

**Summary Table 1C**  
**Developing countries**  
**Latin America\***

Positions vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies						Memorandum items	
	Total	Distribution by maturity		Distribution by sector			Changes in:	
		Up to and including one year	Over one year	Banks	Public sector	Non-bank private sector	Consolidated claims	Cross-border liabilities
	in billions of US dollars	in percentages of total consolidated claims					in billions of US dollars	
<b>Group total</b>								
end-1996	242.4	53.7	37.9	24.2	27.9	47.7	31.8	26.9
end-1997	281.3	55.0	38.3	26.1	21.0	52.7	42.0	23.4
mid-1998	293.7	55.2	37.7	23.7	20.1	55.9	12.5	7.2
end-1998	288.5	51.8	40.1	21.2	22.0	56.6	-7.6	-19.8
<b>Brazil</b>								
end-1996	67.9	63.0	27.7	30.9	26.3	42.8	10.8	11.0
end-1997	75.5	64.3	29.1	35.6	18.7	45.5	7.7	-5.6
mid-1998	84.6	63.1	29.6	31.3	17.5	51.0	7.7	8.1
end-1998	73.3	56.0	34.7	29.1	20.0	50.7	-11.7	-16.0
<b>Mexico</b>								
end-1996	60.1	44.7	43.8	19.5	37.1	43.4	3.2	4.3
end-1997	61.3	43.7	46.1	21.9	30.1	48.0	3.7	9.4
mid-1998	62.6	44.8	44.6	18.6	29.2	52.0	1.5	2.3
end-1998	65.0	44.9	44.9	15.5	31.6	52.8	1.8	-1.5
<b>Argentina</b>								
end-1996	44.8	56.3	35.1	19.6	23.6	56.8	6.7	1.8
end-1997	61.4	57.7	35.1	20.1	18.3	61.6	12.8	7.8
mid-1998	59.4	57.4	34.8	18.2	19.3	62.4	-1.4	0.7
end-1998	61.5	54.8	34.8	17.4	20.8	61.8	1.4	1.3
<b>Chile</b>								
end-1996	15.2	51.2	46.3	24.4	11.1	64.4	1.6	0.6
end-1997	21.2	50.4	47.0	17.0	8.7	74.3	6.4	2.9
mid-1998	22.0	45.5	51.9	15.1	7.1	77.4	1.5	-0.1
end-1998	22.2	39.6	57.5	17.2	7.5	75.3	0.1	-0.3
<b>Other</b>								
end-1996	54.3	50.5	44.3	24.9	27.8	46.5	9.4	9.3
end-1997	61.8	53.6	41.8	27.8	21.8	49.8	11.4	8.8
mid-1998	65.1	56.3	39.2	26.6	20.0	52.8	3.3	-3.9
end-1998	66.5	55.2	40.3	23.1	20.7	55.7	0.8	-3.2

\* For explanatory notes see Table 1A, Totals.

**Summary Table 1D**  
**Developing countries**  
**Middle East and Africa\***

Positions vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies						Memorandum items	
	Total	Distribution by maturity		Distribution by sector			Changes in:	
		Up to and including one year	Over one year	Banks	Public sector	Non-bank private sector	Consolidated claims	Cross-border liabilities
	in billions of US dollars	in percentages of total consolidated claims					in billions of US dollars	
<b>Middle East</b>								
<b>Group total</b>								
end-1996	48.6	56.7	40.9	47.3	20.1	32.6	-1.3	17.1
end-1997	51.4	59.6	38.0	45.1	19.3	35.5	7.2	-5.8
mid-1998	56.2	61.4	35.9	44.7	18.9	36.3	3.6	2.3
end-1998	63.1	60.9	35.9	39.8	20.2	39.9	5.4	14.7
of which:								
Saudi Arabia								
end-1996	7.5	78.7	17.5	49.8	6.7	43.5	-0.1	2.5
end-1997	9.6	69.7	27.2	42.9	11.8	45.2	2.4	-7.2
mid-1998	11.6	62.2	32.1	43.1	15.5	41.4	1.4	-0.5
end-1998	15.5	55.6	38.7	27.6	23.8	48.6	3.7	14.0
Iran								
end-1996	10.9	50.6	48.9	75.4	5.3	19.3	-0.3	2.3
end-1997	8.4	66.0	33.4	78.5	5.2	16.3	-1.7	-3.7
mid-1998	8.5	70.8	28.8	67.9	7.9	24.2	0.2	-0.3
end-1998	8.8	72.4	27.2	66.6	8.0	25.4	0.0	-0.1
Israel								
end-1996	5.0	40.1	55.1	16.8	26.5	56.8	0.6	2.3
end-1997	6.4	44.1	52.9	25.3	20.9	53.6	1.6	-1.0
mid-1998	6.5	43.2	53.1	25.5	21.0	53.5	0.2	1.9
end-1998	6.8	44.8	49.4	28.0	20.2	51.8	0.1	-0.4
<b>Africa</b>								
<b>Group total</b>								
end-1996	50.2	49.8	47.2	39.1	21.4	38.7	-0.8	2.9
end-1997	58.0	56.2	40.1	33.2	17.4	49.3	3.7	7.3
mid-1998	57.2	53.2	40.5	31.0	17.0	52.0	-0.5	1.2
end-1998	56.4	50.9	41.7	31.7	15.5	52.7	-2.9	-3.1
of which:								
South Africa								
end-1996	17.0	64.2	32.2	51.9	13.4	34.4	1.1	0.1
end-1997	21.0	66.8	28.2	46.9	14.1	38.8	5.4	2.7
mid-1998	21.4	63.0	29.1	43.7	17.8	38.4	0.3	2.0
end-1998	19.4	61.3	28.7	50.2	12.6	37.1	-2.4	-2.3
Algeria								
end-1996	11.2	30.5	69.0	50.5	25.4	24.1	-1.6	1.0
end-1997	9.2	34.5	65.3	45.2	25.2	29.7	-1.8	3.2
mid-1998	7.4	32.7	65.9	46.3	18.1	35.6	-1.7	-0.3
end-1998	7.3	34.6	64.6	45.6	19.2	35.2	-0.5	-0.6

\* For explanatory notes see Table 1A, Totals.

**Summary Table 1E**  
**Eastern Europe\***

Positions vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies						Memorandum items	
	Total	Distribution by maturity		Distribution by sector			Changes in:	
		Up to and including one year	Over one year	Banks	Public sector	Non-bank private sector	Consolidated claims	Cross-border liabilities
	in billions of US dollars	in percentages of total consolidated claims					in billions of US dollars	
<b>Group total</b>								
end-1996	103.0	44.2	49.9	64.2	15.1	20.4	16.8	2.9
end-1997	123.3	43.4	49.3	52.6	13.0	34.3	20.4	9.4
mid-1998	134.0	44.1	47.4	49.2	14.1	36.6	11.5	0.0
end-1998	121.6	36.0	55.0	56.0	8.9	34.8	-17.0	-11.8
Russia								
end-1996	57.3	46.3	52.4	75.2	11.8	13.1	8.1	4.1
end-1997	72.2	44.9	50.6	55.8	12.2	31.9	11.9	-0.3
mid-1998	75.6	45.0	49.5	50.9	14.7	34.4	3.4	-0.3
end-1998	58.6	29.5	66.4	63.2	6.7	29.9	-19.2	-2.1
Hungary								
end-1996	11.7	39.2	43.4	53.8	22.1	24.1	3.1	0.2
end-1997	11.4	34.2	43.5	54.4	13.3	32.3	0.4	0.9
mid-1998	14.8	37.8	38.9	53.0	12.4	34.1	3.5	-0.6
end-1998	16.1	34.7	38.3	56.2	11.2	32.3	0.5	1.7
Poland								
end-1996	7.6	33.2	44.7	28.3	32.6	39.1	1.0	-1.5
end-1997	9.5	38.0	46.1	33.6	20.9	45.4	2.0	4.6
mid-1998	12.3	42.9	44.7	35.8	22.8	41.2	2.9	1.6
end-1998	14.5	40.7	46.5	36.1	16.3	47.0	1.8	-7.1
Czech Republic								
end-1996	9.6	49.3	44.5	62.3	5.7	31.9	2.1	2.4
end-1997	10.9	50.3	41.7	57.3	5.5	37.1	1.5	1.7
mid-1998	11.3	56.1	36.0	53.9	6.1	39.8	0.5	0.3
end-1998	12.2	58.8	33.2	59.2	3.9	36.8	0.4	-0.6
Other								
end-1996	16.7	42.7	50.9	51.5	19.4	28.0	2.5	-2.3
end-1997	19.3	42.2	53.8	46.2	16.1	37.6	4.5	2.6
mid-1998	19.9	39.5	54.1	45.5	12.4	42.0	1.2	0.3
end-1998	20.2	38.8	54.6	47.3	11.4	41.2	-0.5	-3.6

\* For explanatory notes see Table 1A, Totals.



**Summary Table 1F**  
**Developed countries\***

Positions vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies						Memorandum items	
	Total	Distribution by maturity		Distribution by sector			Changes in:	
		Up to and including one year	Over one year	Banks	Public sector	Non-bank private sector	Consolidated claims	Cross-border liabilities
	in billions of US dollars	in percentages of total consolidated claims					in billions of US dollars	
<b>Group total</b>								
end-1996	171.0	53.2	32.0	40.5	14.6	43.9	24.1	23.1
end-1997	195.5	53.9	29.9	40.6	14.7	44.2	26.4	18.3
mid-1998	212.7	54.2	29.7	39.6	13.8	46.3	18.9	5.1
end-1998	228.0	53.8	28.3	39.7	13.8	46.3	6.6	-13.4
Australia								
end-1996	52.2	51.3	31.1	41.6	9.7	48.6	2.7	4.1
end-1997	53.0	53.7	26.0	49.1	8.4	42.4	2.7	3.4
mid-1998	59.9	55.0	26.0	41.7	7.2	50.9	7.5	2.2
end-1998	61.5	56.4	23.3	47.8	5.9	46.0	-0.2	-3.7
Portugal								
end-1996	30.6	66.9	20.2	58.3	9.6	31.9	-1.1	4.2
end-1997	31.3	65.3	23.1	54.8	10.1	34.8	2.7	10.5
mid-1998	38.2	65.9	18.8	59.8	8.1	31.7	7.2	-1.1
end-1998	47.2	60.8	19.8	54.0	7.7	38.3	7.2	-3.5
Greece								
end-1996	35.3	49.2	29.3	42.7	24.9	32.3	8.8	7.6
end-1997	39.9	44.7	28.6	32.2	32.4	35.4	7.5	1.0
mid-1998	41.9	40.2	32.9	26.3	32.5	41.1	2.8	3.7
end-1998	42.1	38.6	29.4	21.1	34.6	44.1	-2.3	-3.6
Turkey								
end-1996	22.6	50.9	43.5	32.7	22.7	44.6	4.7	-2.3
end-1997	29.1	56.1	38.7	34.3	17.7	47.9	8.1	3.3
mid-1998	34.3	58.5	35.4	36.0	15.4	48.4	5.2	-1.6
end-1998	35.7	58.4	35.9	36.0	14.4	49.4	0.4	-4.7
Other								
end-1996	30.2	49.1	40.2	23.8	10.2	61.1	4.1	9.6
end-1997	42.3	52.7	34.8	31.8	7.3	59.0	5.3	0.1
mid-1998	38.4	52.0	36.2	31.5	7.8	60.2	-3.6	1.9
end-1998	41.5	53.5	37.9	33.6	10.6	55.2	1.5	2.2

\* For explanatory notes see Table 1A, Totals.

**Summary Table 2**  
**Distribution of international bank lending**  
**by nationality of reporting banks\***

Positions vis-à-vis	Total claims in billions of US dollars	of which			
		European banks	North American banks	Japanese banks	Other banks
		in percentages			
<b>All countries</b>					
end-1996	991.4	54.2	15.0	17.1	13.6
end-1997	1,111.9	59.5	13.4	14.7	12.4
mid-1998	1,104.3	62.3	13.6	12.9	11.2
end-1998	1,083.5	63.6	12.9	11.8	11.7
<b>of which:</b>					
<b>Developing countries</b>					
end-1996	708.2	50.2	17.6	19.8	12.4
end-1997	569.5	55.6	15.7	17.6	11.1
mid-1998	726.8	57.5	15.9	16.3	10.2
end-1998	705.9	58.8	15.6	15.0	10.5
Asia					
end-1996	367.0	42.2	11.0	32.3	14.5
end-1997	378.8	46.8	9.8	30.3	13.1
mid-1998	319.6	48.7	9.1	30.8	11.3
end-1998	297.9	50.2	8.7	28.8	12.3
Latin America					
end-1996	242.4	54.2	31.2	6.4	8.3
end-1997	281.3	61.5	26.1	5.2	7.2
mid-1998	293.7	61.7	25.9	5.0	7.3
end-1998	288.5	62.4	25.6	5.0	7.0
Middle East					
end-1996	48.6	66.0	8.9	5.8	19.3
end-1997	51.4	62.7	9.2	6.6	21.4
mid-1998	56.2	63.4	9.0	5.4	22.2
end-1998	63.1	63.7	10.2	6.2	19.9
Africa					
end-1996	50.2	74.5	8.6	6.9	10.0
end-1997	58.0	77.8	9.9	4.8	7.5
mid-1998	57.2	79.0	9.9	4.0	7.0
end-1998	56.4	80.2	8.1	3.3	8.3
Eastern Europe					
end-1996	103.0	79.5	9.3	3.9	7.3
end-1997	123.3	80.0	8.9	3.4	7.7
mid-1998	134.0	80.4	9.7	3.1	6.8
end-1998	121.6	85.0	5.6	3.2	6.2
<b>Developed countries</b>					
end-1996	171.0	56.4	8.5	14.9	20.3
end-1997	195.5	59.9	8.4	12.1	19.6
mid-1998	212.7	64.9	9.3	9.1	16.7
end-1998	228.0	65.3	9.0	7.7	18.0

\* For explanatory notes see Table 1A, Totals.

TABLE 1

**CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
(in millions of US dollars)  
By maturity and sector

**End-December 1998**

Claims vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies <sup>1</sup>										Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign affiliates with local residents		Memorandum item: cross-border liabilities of quarterly reporting banks
	Total	Maturities				Sectors				Banks with head offices outside the country of residence <sup>2</sup>		Claims <sup>1</sup>	Liabilities	
		Up to and including one year	Over one year up to two years	Over two years	Unallocated	Banks	Public Sector	Non-bank private sector	Unallocated					
A	B	C	D	E	F	G	H	I	J	K	L	M	N	
ALL COUNTRIES	1,083,516	544,795	72,148	346,703	119,870	376,574	158,596	539,735	8,611	45,983	164,794	370,936	302,759	1,047,948
DEVELOPED COUNTRIES	227,955	122,684	10,311	54,204	40,756	90,569	31,363	105,451	572	13,265	35,891	110,108	83,378	193,942
Andorra	486	364	5	76	41	201	13	272	-	2	9	1,135	3,465	8,287
Australia	61,522	34,669	2,305	12,034	12,514	29,434	3,644	28,326	118	5,677	18,013	71,949	56,116	26,072
Cyprus	5,776	2,278	576	2,549	373	600	163	4,988	25	125	671	-	1	6,705
Gibraltar	2,415	1,759	97	537	22	1,170	2	1,233	10	4	174	197	194	6,388
Greece	42,065	16,234	1,561	10,788	13,482	8,870	14,556	18,542	97	701	3,739	6,454	4,964	34,957
Iceland	3,530	1,434	189	1,274	633	1,712	567	1,250	1	-	324	-	2	529
Liechtenstein	3,313	2,196	147	938	32	291	2	3,018	2	2	384	12	187	17,522
Malta	3,117	1,369	265	1,455	28	847	19	2,251	-	76	253	-	-	3,129
Monaco	2,926	2,524	21	275	106	1,637	14	1,274	1	405	264	438	379	11,705
New Zealand	11,807	7,536	579	1,978	1,714	4,626	2,069	4,898	214	2,097	1,974	3,659	2,172	3,821
Portugal	47,244	28,747	1,009	8,336	9,152	25,495	3,627	18,075	47	1,843	4,031	7,749	5,082	42,813
Turkey	35,677	20,818	2,845	9,947	2,067	12,852	5,138	17,630	57	1,554	4,985	1,293	861	17,451
Vatican	258	1	-	257	-	1	257	-	-	-	-	-	-	1,869
former Yugoslavia	7,111	2,357	710	3,453	591	2,800	1,269	3,042	-	73	964	11	4	8,920
Bosnia-Herzegovina	131	74	1	44	12	60	9	62	-	-	19	-	-	306
Croatia	3,765	1,267	474	1,817	207	1,470	582	1,713	-	24	488	2	3	2,837
Macedonia	201	141	15	40	5	88	25	88	-	1	5	-	-	217
Slovenia	2,492	571	209	1,411	301	872	605	1,015	-	17	376	-	-	2,181
Residual former YU	522	304	11	141	66	310	48	164	-	31	76	9	1	3,379
Residual	708	398	2	307	1	33	23	652	-	706	106	17,211	9,951	3,774
EASTERN EUROPE	121,564	43,753	10,545	56,346	10,920	68,109	10,872	42,323	260	5,340	18,180	20,634	18,568	45,580
Albania	150	37	3	66	44	57	73	20	-	-	1	-	-	311
Bulgaria	1,332	413	52	618	249	359	499	474	-	22	102	38	37	1,804
former Czechoslovakia	17,953	9,661	1,060	5,958	1,274	9,425	1,105	7,397	26	1,747	2,967	6,522	5,970	9,043
Czech Republic	12,156	7,149	641	3,397	969	7,194	477	4,469	16	1,381	2,194	5,831	5,307	7,518
Slovakia	4,814	2,468	419	1,631	296	1,278	607	2,919	10	366	755	691	663	1,504
Residual former CS	983	44	-	930	9	953	21	9	-	-	18	-	-	21
Hungary	16,130	5,605	1,574	4,597	4,354	9,062	1,805	5,205	58	665	3,784	5,125	4,250	4,530
Poland	14,498	5,896	1,410	5,338	1,854	5,241	2,368	6,817	72	714	2,354	7,786	7,195	10,551
Romania	3,139	1,499	360	1,169	111	917	295	1,927	-	18	548	295	272	1,737
former Soviet Union	68,141	20,520	6,076	38,510	3,035	42,969	4,725	20,343	104	2,085	8,057	612	655	17,599
Armenia	59	50	4	5	-	57	-	2	-	19	-	-	-	132
Azerbaijan	17	10	1	6	-	7	2	8	-	-	69	1	-	188
Belarus	545	142	46	348	9	296	20	229	-	-	27	-	-	356
Estonia	1,237	321	217	274	425	733	16	488	-	1	102	64	64	406
Georgia	241	27	31	183	-	12	-	229	-	-	26	-	-	96
Kazakhstan	1,091	496	132	375	88	664	158	269	-	3	207	53	15	451
Kyrgyzstan	75	31	-	44	-	5	7	63	-	-	7	-	-	88
Latvia	488	177	32	234	45	255	53	180	-	2	35	22	10	514
Lithuania	785	351	106	283	45	211	147	427	-	7	42	-	-	478
Moldova	46	25	10	11	-	22	10	14	-	-	37	-	-	110
Russia	58,594	17,271	5,092	33,816	2,415	37,060	3,914	17,516	104	1,598	6,493	413	534	12,646
Tajikistan	99	87	2	10	-	93	-	6	-	-	22	-	-	71
Turkmenistan	1,287	598	55	634	-	1,193	87	7	-	52	310	-	3	170
Ukraine	1,327	538	210	549	30	866	117	344	-	19	255	52	22	929
Uzbekistan	1,169	165	55	945	4	845	131	193	-	384	424	7	7	387
Residual former SU	1,081	231	83	793	-26	650	63	368	-	-	1	-	-	577
Residual	221	122	10	90	-1	79	2	140	-	89	367	256	189	5

**TABLE 1**  
**CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
(in millions of US dollars)  
By maturity and sector

**End-December 1998**

Claims vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies <sup>1</sup>										Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign affiliates with local residents		Memorandum item: cross-border liabilities of quarterly reporting banks
	Total	Maturities				Sectors				Banks with head offices outside the country of residence <sup>2</sup>		Claims <sup>1</sup>	Liabilities	
		Up to and including one year	Over one year up to two years	Over two years	Unallocated	Banks	Public Sector	Non-bank private sector	Unallocated					
A	B	C	D	E	F	G	H	I	J	K	L	M	N	
DEVELOPING COUNTRIES .	705,877	373,015	49,769	227,387	55,706	207,623	114,117	383,412	725	26,975	105,659	239,369	195,757	808,426
A) LATIN AMERICA . . . . .	288,473	149,462	19,361	96,233	23,417	61,281	63,465	163,217	510	6,871	32,166	143,047	116,846	239,113
Argentina . . . . .	61,517	33,741	4,380	17,048	6,348	10,699	12,819	38,000	-1	1,034	6,315	21,410	19,691	36,278
Belize . . . . .	73	49	-	11	13	14	11	48	-	3	85	60	61	665
Bolivia . . . . .	1,991	1,261	141	425	164	375	227	1,232	157	9	259	393	280	1,281
Brazil . . . . .	73,313	41,038	6,684	18,751	6,840	21,363	14,672	37,162	116	3,257	6,699	62,534	43,508	58,769
Chile . . . . .	22,185	8,794	1,614	11,146	631	3,810	1,663	16,711	1	97	2,435	17,213	13,200	14,501
Colombia . . . . .	17,081	7,271	1,218	8,174	418	4,012	3,907	9,162	-	114	929	4,964	4,191	8,217
Costa Rica . . . . .	1,043	657	48	261	77	199	115	683	46	7	219	93	69	3,268
Cuba . . . . .	2,782	1,479	92	1,149	62	1,424	783	575	-	54	100	-	-	851
Dominica . . . . .	70	16	1	22	31	4	5	61	-	-	1	37	38	75
Dominican Rep. . . . .	1,182	742	30	304	106	423	96	596	67	136	228	342	332	1,974
Ecuador . . . . .	3,740	2,230	107	1,209	194	1,000	1,278	1,442	20	102	256	185	309	2,965
El Salvador . . . . .	1,366	846	56	217	247	466	82	790	28	34	158	275	414	1,572
Falkland Islands . . . . .	17	16	-	1	-	-	-	17	-	-	-	-	-	169
Grenada . . . . .	96	60	-	8	28	2	4	90	-	-	2	47	61	45
Guatemala . . . . .	1,624	1,290	45	287	2	469	143	1,012	-	28	253	53	76	2,225
Guyana . . . . .	78	49	1	14	14	10	7	61	-	2	5	29	39	113
Haiti . . . . .	84	25	-	58	1	6	1	77	-	3	37	97	107	456
Honduras . . . . .	716	484	33	181	18	327	73	298	18	36	92	34	38	1,448
Jamaica . . . . .	992	563	111	213	105	265	260	468	-1	10	50	1,638	1,312	1,089
Mexico . . . . .	64,962	29,170	3,517	25,677	6,598	10,071	20,536	34,308	47	1,172	8,377	20,535	19,541	47,733
Nicaragua . . . . .	369	92	8	267	2	268	23	77	1	6	11	-	-	361
Paraguay . . . . .	788	656	35	91	6	171	52	565	-	26	77	640	601	1,537
Peru . . . . .	10,574	7,485	347	2,416	326	2,857	678	7,040	-1	159	1,286	1,432	1,306	6,987
St. Lucia . . . . .	74	55	-	6	13	2	1	71	-	-	3	185	190	25
St. Vincent . . . . .	394	318	24	45	7	-	5	389	-	-	15	58	90	624
Suriname . . . . .	159	83	-	27	49	5	101	48	5	-	27	56	96	478
Trinidad/Tobago . . . . .	1,656	622	80	814	140	89	129	1,438	-	10	493	821	827	1,163
Turks/Caicos . . . . .	372	350	1	2	19	-	-	372	-	-	1	17	58	580
Uruguay . . . . .	5,520	3,857	308	1,206	149	1,770	865	2,884	1	162	205	1,578	1,138	7,816
Venezuela . . . . .	12,532	5,158	463	6,111	800	887	4,858	6,781	6	73	3,213	5,457	6,496	26,179
Residual . . . . .	1,123	1,005	17	92	9	293	71	759	-	337	335	2,864	2,777	9,669
B) MIDDLE EAST . . . . .	63,081	38,447	2,829	19,828	1,977	25,120	12,752	25,197	12	2,377	18,468	7,687	7,513	230,570
Egypt . . . . .	5,142	4,149	247	701	45	3,147	241	1,753	1	119	2,353	662	1,095	21,595
Iran . . . . .	8,750	6,331	937	1,440	42	5,825	699	2,226	-	456	2,656	3	1	6,371
Iraq . . . . .	4,883	1,350	3	3,509	21	1,657	2,972	254	-	34	1,490	-	-	1,682
Israel . . . . .	6,811	3,053	378	2,986	394	1,908	1,374	3,528	1	314	731	4	7	16,502
Jordan . . . . .	884	505	62	209	108	211	145	523	5	19	223	123	133	7,609
Kuwait . . . . .	5,448	4,441	56	741	210	3,517	603	1,327	1	542	713	-	-	15,501
Libya . . . . .	176	169	-	4	3	71	9	96	-	18	142	-	-	7,040
Oman . . . . .	2,834	1,503	62	1,223	46	944	687	1,202	1	170	1,421	529	58	2,506
Qatar . . . . .	5,226	2,177	538	2,482	29	784	1,974	2,467	1	215	2,135	106	71	2,549
Saudi Arabia . . . . .	15,498	8,620	400	5,591	887	4,278	3,688	7,532	-	20	2,521	6	1	68,807
Syria . . . . .	695	469	39	179	8	312	121	262	-	-	179	-	-	11,812
United Arab Emirates . . . . .	6,499	5,472	106	745	176	2,371	234	3,893	1	227	3,668	5,280	4,825	50,897
Yemen . . . . .	147	131	-	15	1	57	-	89	1	2	156	52	74	2,109
Residual . . . . .	88	77	1	3	7	38	5	45	-	241	80	922	1,248	15,590

**TABLE 1**  
**CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
(in millions of US dollars)  
**By maturity and sector**

**End-December 1998**

Claims vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies <sup>1</sup>										Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign affiliates with local residents		Memorandum item: cross-border liabilities of quarterly reporting banks
	Total	Maturities				Sectors				Banks with head offices outside the country of residence <sup>2</sup>		Claims <sup>1</sup>	Liabilities	
		Up to and including one year	Over one year up to two years	Over two years	Unallocated	Banks	Public Sector	Non-bank private sector	Unallocated					
A	B	C	D	E	F	G	H	I	J	K	L	M	N	
C) AFRICA .....	56,410	28,699	4,457	19,085	4,169	17,875	8,739	29,736	60	2,892	10,120	8,062	7,333	53,975
Algeria .....	7,295	2,527	880	3,834	54	3,325	1,403	2,567	-	520	934	48	33	6,340
Angola .....	2,455	1,089	366	938	62	466	515	1,474	-	52	487	2	-	864
Benin .....	76	62	3	11	-	14	-	62	-	-	15	-	-	177
Botswana .....	15	5	1	3	6	-	-	15	-	-	6	-	-	378
Burkina Faso .....	49	23	5	18	3	7	-	39	3	-	15	-	-	143
Burundi .....	79	77	-	-	2	11	-	67	1	-	10	-	2	219
Cameroon .....	1,780	1,234	134	411	1	31	313	1,436	-	3	166	242	269	724
Cape Verde .....	5	2	-	1	2	1	-	4	-	-	-	-	1	21
Central African Rep. ....	15	12	-	2	1	-	-	14	1	-	-	-	-	84
Chad .....	20	12	1	6	1	-	-	20	-	-	8	-	-	78
Comoros .....	7	1	-	5	1	-	-	7	-	-	1	-	-	37
Congo .....	1,253	428	154	666	5	74	39	1,140	-	-	32	-	4	310
Congo, Dem. Rep. ....	714	470	28	102	114	47	49	616	2	-	58	1	24	889
Côte d' Ivoire .....	2,473	1,442	86	495	450	119	186	2,167	1	-	467	503	448	1,847
Djibouti .....	27	11	2	14	-	2	1	24	-	-	33	7	-	301
Equatorial Guinea .....	46	39	-	-	7	-	23	23	-	-	-	-	-	37
Eritrea .....	5	5	-	-	-	-	-	5	-	-	-	-	-	..
Ethiopia .....	89	22	2	64	1	3	47	39	-	-	61	1	-	884
Gabon .....	763	421	42	285	15	17	42	703	1	-	200	241	192	561
Gambia .....	44	19	5	19	1	5	13	26	-	-	3	-	-	166
Ghana .....	1,315	742	127	438	8	112	484	717	2	1	426	1	-	860
Guinea .....	343	195	30	117	1	27	1	315	-	-	63	15	18	242
Guinea-Bissau .....	6	4	-	2	-	1	3	2	-	-	1	-	-	12
Kenya .....	1,011	746	36	176	53	188	96	724	3	64	312	331	324	3,211
Lesotho .....	284	68	23	193	-	-	91	193	-	-	55	-	-	49
Madagascar .....	172	99	8	65	-	39	1	132	-	-	88	161	149	527
Malawi .....	40	15	-	24	1	3	3	34	-	-	59	1	-	267
Mali .....	166	129	1	32	4	31	-	135	-	19	18	-	-	213
Mauritania .....	147	110	6	21	10	27	3	117	-	-	19	-	-	180
Mauritius .....	1,114	566	63	420	65	190	21	903	-	6	180	-	1	1,278
Morocco .....	6,320	1,890	556	3,532	342	1,069	1,440	3,805	6	6	1,014	403	329	6,547
Mozambique .....	378	118	6	254	-	211	-	167	-	8	52	1	-	780
Namibia .....	49	26	-	23	-	25	-	24	-	5	1	-	1	157
Niger .....	32	18	1	8	5	6	-	24	2	2	1	-	-	143
Nigeria .....	2,102	899	66	661	476	424	527	1,144	7	7	376	227	272	4,237
Rwanda .....	77	34	-	25	18	4	9	63	1	-	10	-	2	364
Sao Tomé/Príncipe .....	24	5	-	11	8	-	11	13	-	-	1	-	-	3
Senegal .....	254	205	7	40	2	38	11	205	-	-	110	179	236	738
Seychelles .....	99	43	7	15	34	22	26	51	-	-	14	-	-	148
Sierra Leone .....	20	7	2	10	1	-	13	7	-	-	2	-	-	106
Somalia .....	29	29	-	-	-	-	-	29	-	-	2	-	-	74
South Africa .....	19,441	11,923	1,468	4,114	1,936	9,759	2,443	7,214	25	2,059	3,685	2,665	1,936	8,710
St.Helena .....	-	-	-	-	-	-	-	-	-	-	-	-	-	7
Sudan .....	490	474	-	12	4	89	128	273	-	24	41	6	1	777
Swaziland .....	304	25	-	163	116	137	1	166	-	-	-	-	-	126
Tanzania .....	232	157	4	31	40	39	37	154	2	-	60	81	142	1,253
Togo .....	63	32	3	16	12	15	1	45	2	-	6	-	-	333
Tunisia .....	2,951	1,000	262	1,450	239	779	363	1,809	-	15	392	296	101	2,844
Uganda .....	136	74	-	44	18	44	1	91	-	-	35	-	-	884
Zambia .....	134	109	11	9	5	7	80	47	-	-	90	24	42	453
Zimbabwe .....	1,108	783	58	258	9	383	200	524	1	33	349	2	-	792
Residual .....	359	273	3	47	36	84	114	161	-	68	162	2,624	2,806	3,600

**TABLE 1**  
**CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
(in millions of US dollars)  
**By maturity and sector**

**End-December 1998**

Claims vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies <sup>1</sup>										Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign affiliates with local residents		Memorandum item: cross-border liabilities of quarterly reporting banks
	Total	Maturities				Sectors				Banks with head offices outside the country of residence <sup>2</sup>		Claims <sup>1</sup>	Liabilities	
		Up to and including one year	Over one year up to two years	Over two years	Unallocated	Banks	Public Sector	Non-bank private sector	Unallocated					
A	B	C	D	E	F	G	H	I	J	K	L	M	N	
DJ ASIA .....	297,913	156,407	23,122	92,241	26,143	103,347	29,161	165,262	143	14,835	44,905	80,573	64,065	284,768
Afghanistan .....	39	5	-	34	-	-	31	8	-	-	15	-	-	315
Bangladesh .....	231	144	4	75	8	71	8	147	5	16	239	111	125	1,119
Bhutan .....	-	-	-	-	-	-	-	-	-	-	-	-	-	28
British Ov.Terr. ....	454	396	20	34	4	16	-	434	4	5	28	-	16	367
Brunei .....	335	32	286	14	3	2	289	44	-	-	514	177	1,339	1,265
Cambodia .....	33	31	-	2	-	5	-	28	-	-	4	-	9	69
China .....	58,236	31,282	3,641	18,672	4,641	21,476	6,904	29,842	14	2,753	11,646	1,158	696	73,225
Fiji .....	21	14	-	4	3	5	-	16	-	2	1	65	70	201
French Polynesia .....	36	34	-	2	-	1	22	13	-	-	2	545	775	180
India .....	19,301	7,744	1,322	8,177	2,058	3,901	2,832	12,560	8	332	3,260	10,629	9,249	25,326
Indonesia .....	44,827	23,612	3,111	16,471	1,633	5,171	6,662	32,991	3	551	6,775	2,933	2,641	11,297
Kiribati .....	1	1	-	-	-	-	-	1	-	-	-	-	-	7
Korea North .....	338	239	4	89	6	271	-	67	-	-	4	-	-	174
Korea South .....	65,293	29,607	8,276	16,591	10,819	37,149	5,447	22,665	32	2,277	5,927	10,722	4,957	34,058
Lao P.D.Republic .....	10	1	-	6	3	4	-	6	-	-	14	-	-	46
Macao .....	1,122	881	35	71	135	392	14	716	-	235	29	81	418	5,333
Malaysia .....	20,826	9,268	1,031	8,159	2,368	5,750	1,822	13,239	15	1,738	1,785	6,604	4,854	12,731
Maldives .....	32	9	2	21	-	-	11	18	3	-	1	-	-	35
Mongolia .....	55	31	4	20	-	26	-	29	-	-	10	-	-	38
Myanmar .....	222	139	1	79	3	190	9	23	-	-	42	-	-	84
Nauru .....	11	6	-	-	5	5	4	2	-	-	-	-	-	72
Nepal .....	50	29	-	12	9	1	7	42	-	-	62	30	22	465
New Caledonia .....	14	11	-	3	-	1	6	7	-	-	-	469	478	72
Pakistan .....	5,027	2,257	288	2,302	180	1,107	532	3,388	-	249	736	2,312	2,012	4,810
Papua New Guinea .....	392	154	10	227	1	21	18	353	-	-	138	67	72	202
Philippines .....	16,160	8,676	979	5,727	778	5,996	2,062	8,097	5	554	2,464	3,541	2,981	12,163
Solomon Islands .....	2	-	-	-	2	-	-	2	-	-	-	-	-	74
Sri Lanka .....	721	345	50	289	37	242	70	403	6	38	246	165	137	1,713
Taiwan .....	20,965	16,590	536	2,380	1,459	11,957	400	8,603	5	1,328	5,974	12,772	10,559	38,327
Thailand .....	40,749	23,698	3,395	11,790	1,866	8,825	1,908	30,007	9	4,447	4,109	10,389	7,914	12,277
Tonga .....	12	6	-	5	1	12	-	-	-	-	-	-	-	11
Tuvalu .....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
US Pacific Islands .....	112	20	1	91	-	1	1	110	-	-	19	90	287	98
Vietnam .....	1,670	724	108	764	74	363	99	1,199	9	17	385	401	403	821
Wallis/Futuna .....	7	7	-	-	-	7	-	-	-	-	1	-	-	1
Western Samoa .....	27	25	-	1	1	1	-	26	-	-	-	-	-	22
Residual .....	582	389	18	129	46	378	3	176	25	293	475	17,312	14,051	47,742
INT. INSTITUTIONS .....	18,847	2,766	1,473	8,652	5,956	8,876	2,244	7,716	11	22	488	-	-	..
UNALLOCATED .....	9,273	2,577	50	114	6,532	1,397	-	833	7,043	381	4,576	825	5,056	..

**TABLE 1**  
**CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
(in millions of US dollars)  
By maturity and sector

**End-December 1998**

Claims vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies <sup>1</sup>										Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign affiliates with local residents		Memorandum item: cross-border liabilities of quarterly reporting banks
	Total	Maturities				Sectors				Banks with head offices outside the country of residence <sup>2</sup>		Claims <sup>1</sup>	Liabilities	
		Up to and including one year	Over one year up to two years	Over two years	Unallocated	Banks	Public Sector	Non-bank private sector	Unallocated					
A	B	C	D	E	F	G	H	I	J	K	L	M	N	
MEMORANDUM ITEM:														
OFFSHORE BANKING CENTRES . . . . .	634,004	406,999	21,470	153,111	52,424	310,165	6,355	315,749	1,735	162,315	108,259	175,342	247,510	1,363,332
Aruba . . . . .	204	81	5	107	11	7	4	193	-	3	55	154	151	759
Bahamas . . . . .	20,784	16,959	547	2,396	882	9,364	304	11,089	27	4,679	1,292	3,439	22,442	151,685
Bahrain . . . . .	7,406	5,643	343	1,347	73	5,616	153	1,637	-	1,124	644	311	698	28,372
Barbados . . . . .	1,517	700	14	658	145	186	91	1,240	-	1	735	719	772	9,770
Bermuda . . . . .	24,906	12,787	935	9,423	1,761	2,918	142	21,497	349	574	10,030	52	53	19,077
Cayman Islands . . . . .	228,677	127,890	6,502	69,046	25,239	118,423	2,919	107,129	206	49,189	21,278	343	21,687	421,110
Hong Kong . . . . .	131,413	93,906	5,892	23,558	8,057	64,816	885	65,149	563	44,620	20,298	138,383	153,344	295,441
Lebanon . . . . .	3,738	2,082	246	1,253	157	908	530	2,295	5	173	611	296	277	16,630
Liberia . . . . .	13,885	4,782	944	7,836	323	340	72	13,286	187	13	1,659	1	5	11,380
Netherlands Antilles . . . . .	27,084	11,883	833	4,912	9,456	10,810	117	16,087	70	1,513	7,423	640	771	81,730
Panama . . . . .	31,573	10,620	2,096	17,008	1,849	2,984	525	28,048	16	809	2,512	2,207	2,244	37,006
Singapore . . . . .	125,125	108,230	2,603	10,612	3,680	93,259	495	31,123	248	59,224	8,150	26,503	41,488	243,162
Vanuatu . . . . .	27	25	-	2	-	2	-	25	-	-	194	29	81	1,743
West Indies UK . . . . .	17,658	11,406	510	4,953	789	532	118	16,944	64	124	33,341	559	1,439	45,467
Residual . . . . .	7	5	-	-	2	-	-	7	-	269	37	1,706	2,058	..

Note: Data for individual countries may differ from national data released by these countries themselves as a result of differences in reporting definitions and coverage between creditor and debtor reporting systems.

<sup>1</sup> From end-June 1997 onwards, the data for the United States exclude local claims in foreign currencies which are now included indistinguishably in column L with local claims in local currency.

<sup>2</sup> Claims on banks with head offices outside the country in which they are located and vis-à-vis which the claims are shown.

TABLE 2

**CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
(in millions of US dollars)  
By nationality of reporting banks

	End-December 1998																	
Claims vis-à-vis <sup>1</sup>	Grand Total <sup>2</sup>	Austria	Belgium	Canada	Denmark <sup>3</sup>	Finland	France	Germany <sup>3</sup>	Ireland	Italy	Japan	Luxembour <sup>5</sup>	Nether-lands	Norway	Spain	Sweden	United Kingdom	United States <sup>4</sup>
ALL COUNTRIES .....	1,083,516	26,597	20,340	25,640	1,926	3,270	109,812	215,856	1,795	41,755	127,533	6,470	68,491	1,082	52,851	5,303	96,670	113,725
DEVELOPED COUNTRIES	227,955	5,766	7,120	4,429	1,355	634	17,874	53,639	659	7,524	17,369	1,886	12,384	603	8,587	1,391	23,462	16,037
Andorra .....	486	4	7	7	..	-	53	63	..	35	..	1	3	..	253	..	-	..
Australia .....	61,522	623	2,512	2,065	..	230	2,966	13,894	..	266	11,476	475	3,194	..	25	..	8,535	5,237
Cyprus .....	5,776	65	202	2	..	-	366	2,422	..	100	..	39	371	..	25	..	852	143
Gibraltar .....	2,415	87	1	1	..	-	110	409	..	..	..	-	32	..	18	..	173	24
Greece .....	42,065	686	969	734	..	172	4,688	8,201	..	1,908	1,386	212	2,177	..	1,835	..	5,271	2,645
Iceland .....	3,530	31	214	30	..	48	115	1,751	..	38	167	133	166	..	17	..	147	138
Liechtenstein .....	3,313	875	45	11	..	1	-	1,134	..	43	..	14	130	..	59	..	749	..
Malta .....	3,117	451	62	-	..	-	217	1,017	..	159	..	29	206	..	3	..	383	68
Monaco .....	2,926	38	177	4	..	-	-	-	..	1,086	..	46	327	..	13	..	98	158
New Zealand .....	11,807	46	225	1,194	..	18	216	1,430	..	57	1,470	15	778	..	5	..	2,288	1,248
Portugal .....	47,244	482	2,035	144	..	12	4,875	12,217	..	2,801	689	803	2,816	..	5,771	..	2,250	1,000
Turkey .....	35,677	737	494	212	..	153	4,040	8,706	..	598	1,965	21	1,712	..	504	..	2,489	4,522
Vatican .....	258	-	-	-	..	-	-	-	..	-	-	-	258	..	-	..	-	..
former Yugoslavia .....	7,111	1,641	177	25	..	-	228	2,395	..	433	216	98	214	..	59	..	205	221
Bosnia-Herzegovina .....	131	8	-	2	..	-	2	40	..	4	..	..	..	..	-	..	-	3
Croatia .....	3,765	856	42	2	..	-	125	1,455	..	334	115	18	113	..	50	..	32	187
Macedonia .....	201	10	-	-	..	-	-	36	..	3	..	-	-	..	-	..	-	18
Slovenia .....	2,492	760	133	7	..	-	43	684	..	60	76	80	49	..	7	..	135	13
Residual former YU .....	522	7	2	14	..	-	58	180	..	32	25	-	52	..	2	..	38	..
Residual .....	708	-	-	-	..	-	-	-	..	-	-	-	-	..	-	..	22	633
EASTERN EUROPE .....	121,564	10,438	1,974	353	189	535	10,334	56,710	642	6,365	3,920	394	7,007	169	893	829	2,820	6,479
Albania .....	150	7	12	-	..	-	39	12	..	79	-	-	-	..	-	..	-	..
Bulgaria .....	1,332	179	31	-	..	7	57	473	..	142	99	-	175	..	14	..	-	86
former Czechoslovakia .....	17,953	2,448	402	87	..	14	1,485	8,397	..	263	1,264	136	974	..	61	..	352	929
Czech Republic .....	12,156	1,644	269	69	..	12	1,056	5,929	..	207	553	93	707	..	51	..	285	486
Slovakia .....	4,814	804	133	18	..	2	429	1,537	..	56	696	43	261	..	10	..	67	443
Residual former CS .....	983	-	-	-	..	-	-	931	..	-	15	-	6	..	-	..	-	..
Hungary .....	16,130	2,049	842	86	..	11	564	7,900	..	1,005	766	118	943	..	177	..	334	588
Poland .....	14,498	1,640	299	42	..	75	956	4,347	..	609	290	47	1,746	..	81	..	804	1,850
Romania .....	3,139	212	39	18	..	28	598	931	..	131	29	5	521	..	61	..	87	91
former Soviet Union .....	68,141	3,903	349	120	..	400	6,635	34,650	..	4,126	1,472	88	2,648	..	499	..	1,035	2,935
Armenia .....	59	10	-	-	..	-	-	10	..	-	-	-	-	..	-	..	-	..
Azerbaijan .....	17	-	-	-	..	-	-	7	..	-	2	-	-	..	-	..	-	..
Belarus .....	545	28	5	-	..	-	4	490	..	2	-	-	-	..	-	..	-	..
Estonia .....	1,237	101	36	3	..	161	3	367	..	19	51	16	18	..	2	..	-	29
Georgia .....	241	8	5	-	..	-	-	20	..	-	205	-	-	..	-	..	-	3
Kazakhstan .....	1,091	74	13	22	..	34	62	524	..	-	26	-	193	..	5	..	-	65
Kyrgyzstan .....	75	-	-	14	..	-	-	12	..	-	-	-	-	..	-	..	-	..
Latvia .....	488	14	7	-	..	72	-	218	..	8	9	5	4	..	-	..	-	49
Lithuania .....	785	53	2	1	..	45	4	332	..	13	127	9	-	..	-	..	-	11
Moldova .....	46	-	-	-	..	-	-	28	..	-	-	-	-	..	6	..	-	..
Russia .....	58,594	3,563	259	50	..	88	5,784	30,906	..	4,011	887	57	2,116	..	480	..	990	2,230
Tajikistan .....	99	-	6	-	..	-	3	15	..	-	-	-	-	..	-	..	-	3
Turkmenistan .....	1,287	-	6	-	..	-	219	755	..	-	51	-	23	..	-	..	-	89
Ukraine .....	1,327	52	5	-	..	-	345	670	..	67	-	1	57	..	6	..	-	43
Uzbekistan .....	1,169	-	5	-	..	-	211	296	..	-	83	-	147	..	-	..	-	413
Residual former SU .....	1,081	-	-	30	..	-	-	-	..	6	31	-	90	..	-	..	45	..
Residual .....	221	-	-	-	..	-	-	-	..	10	..	-	-	..	-	..	208	..



TABLE 2

**CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
(in millions of US dollars)  
By nationality of reporting banks

**End-December 1998**

Claims vis-à-vis <sup>1</sup>	Grand Total <sup>2</sup>	Austria	Belgium	Canada	Denmark <sup>3</sup>	Finland	France	Germany <sup>3</sup>	Ireland	Italy	Japan	Luxem- bourg <sup>5</sup>	Nether- lands	Norway	Spain	Sweden	United Kingdom	United States <sup>4</sup>
<b>DEVELOPING COUNTRIES</b>	<b>705,877</b>	<b>10,393</b>	<b>9,623</b>	<b>19,452</b>	<b>382</b>	<b>1,948</b>	<b>81,604</b>	<b>105,507</b>	<b>454</b>	<b>21,832</b>	<b>106,244</b>	<b>1,323</b>	<b>46,397</b>	<b>310</b>	<b>42,643</b>	<b>2,745</b>	<b>64,019</b>	<b>91,209</b>
<b>A) LATIN AMERICA . . . . .</b>	<b>288,473</b>	<b>1,734</b>	<b>2,327</b>	<b>11,668</b>	<b>72</b>	<b>324</b>	<b>22,029</b>	<b>40,919</b>	<b>128</b>	<b>13,449</b>	<b>14,521</b>	<b>396</b>	<b>22,869</b>	<b>64</b>	<b>38,958</b>	<b>1,257</b>	<b>23,971</b>	<b>62,039</b>
Argentina . . . . .	61,517	382	287	2,989	..	12	3,354	9,094	..	4,165	1,992	40	3,528	..	13,782	..	5,663	11,260
Belize . . . . .	73	-	1	23	..	-	4	11	..	6	..	-	1	..	7	..	-	6
Bolivia . . . . .	1,991	-	3	1	..	-	14	135	..	3	3	4	..	..	1,175	..	-	325
Brazil . . . . .	73,313	441	723	1,426	..	167	6,055	11,253	..	3,793	4,177	182	8,939	..	5,140	..	6,541	12,723
Chile . . . . .	22,185	187	436	990	..	63	1,993	3,907	..	584	1,219	63	1,828	..	3,853	..	975	4,169
Colombia . . . . .	17,081	97	67	532	..	32	1,442	2,665	..	370	1,520	10	893	..	2,725	..	1,543	3,871
Costa Rica . . . . .	1,043	-	4	204	..	-	23	156	..	5	34	-	52	..	110	..	50	313
Cuba . . . . .	2,782	27	20	45	..	-	569	1,332	..	62	94	-	280	..	110	..	-	..
Dominica . . . . .	70	-	-	35	..	-	17	18	..	-	-	-	-	..	-	..	-	..
Dominican Rep. . . . .	1,182	1	3	69	..	-	65	116	..	6	-	-	46	..	239	..	-	323
Ecuador . . . . .	3,740	3	3	96	..	-	54	402	..	82	156	-	..	..	172	..	660	1,212
El Salvador . . . . .	1,366	3	8	266	..	-	34	183	..	-	-	-	..	..	41	..	146	546
Falkland Islands . . . . .	17	-	-	-	..	-	4	-	..	-	-	-	-	..	9	..	-	..
Grenada . . . . .	96	-	-	88	..	-	6	1	..	-	-	-	-	..	-	..	-	-
Guatemala . . . . .	1,624	2	-	11	..	2	23	234	..	-	-	-	32	..	85	..	168	866
Guyana . . . . .	78	-	-	25	..	-	6	6	..	-	-	-	-	..	-	..	-	41
Haiti . . . . .	84	-	-	1	..	-	57	-	..	-	-	-	-	..	-	..	-	25
Honduras . . . . .	716	-	10	10	..	3	54	79	..	-	-	-	66	..	60	..	116	248
Jamaica . . . . .	992	17	10	520	..	19	16	51	..	-	31	-	-	..	15	..	53	205
Mexico . . . . .	64,962	298	551	3,262	..	19	6,339	6,763	..	2,098	4,655	84	3,886	..	5,880	..	5,137	18,178
Nicaragua . . . . .	369	-	-	9	..	-	8	249	..	7	1	-	..	..	27	..	-	55
Paraguay . . . . .	788	-	-	1	..	-	25	87	..	140	-	-	..	..	55	..	65	59
Peru . . . . .	10,574	126	20	151	..	-	306	798	..	1,070	128	-	271	..	3,573	..	860	2,208
St. Lucia . . . . .	74	-	-	41	..	-	33	-	..	-	-	-	-	..	-	..	-	..
St. Vincent . . . . .	394	8	6	7	..	-	70	40	..	-	-	3	..	..	1	..	8	..
Suriname . . . . .	159	-	-	-	..	-	-	-	..	-	-	-	68	..	26	..	-	43
Trinidad/Tobago . . . . .	1,656	5	-	300	..	-	96	554	..	-	57	-	70	..	43	..	121	262
Turks/Caicos . . . . .	372	1	1	26	..	-	1	2	..	-	-	-	..	..	-	..	15	..
Uruguay . . . . .	5,520	70	18	67	..	-	296	817	..	352	21	4	1,039	..	747	..	273	1,142
Venezuela . . . . .	12,532	66	156	473	..	7	1,065	1,966	..	702	433	6	864	..	1,082	..	1,354	3,222
Residual . . . . .	1,123	-	-	-	..	-	-	-	..	4	..	-	1,006	..	-	..	223	737
<b>B) MIDDLE EAST . . . . .</b>	<b>63,081</b>	<b>1,472</b>	<b>875</b>	<b>776</b>	<b>60</b>	<b>8</b>	<b>7,213</b>	<b>14,642</b>	<b>23</b>	<b>2,324</b>	<b>3,934</b>	<b>96</b>	<b>1,891</b>	<b>12</b>	<b>590</b>	<b>206</b>	<b>7,557</b>	<b>5,658</b>
Egypt . . . . .	5,142	106	148	80	..	-	653	596	..	121	145	4	169	..	33	..	1,301	367
Iran . . . . .	8,750	297	334	49	..	2	1,909	2,158	..	879	249	-	156	..	308	..	268	22
Iraq . . . . .	4,883	121	24	-	..	-	211	3,616	..	76	251	-	29	..	2	..	-	48
Israel . . . . .	6,811	243	151	65	..	-	267	1,557	..	171	280	45	236	..	27	..	353	1,164
Jordan . . . . .	884	58	7	1	..	-	190	71	..	4	16	-	7	..	3	..	186	58
Kuwait . . . . .	5,448	141	39	20	..	2	392	703	..	90	159	-	95	..	24	..	471	474
Libya . . . . .	176	-	3	1	..	-	4	10	..	-	1	-	..	..	-	..	-	..
Oman . . . . .	2,834	87	34	-	..	-	289	788	..	25	315	8	201	..	39	..	547	174
Qatar . . . . .	5,226	73	19	28	..	-	966	994	..	569	494	25	234	..	29	..	633	124
Saudi Arabia . . . . .	15,498	259	72	343	..	4	1,101	2,604	..	291	1,779	-	458	..	119	..	2,165	2,722
Syria . . . . .	695	2	1	-	..	-	67	429	..	-	-	-	4	..	-	..	-	-
United Arab Emirates . . . . .	6,499	85	43	189	..	-	1,051	1,109	..	88	244	14	299	..	6	..	1,554	502
Yemen . . . . .	147	-	-	-	..	-	113	7	..	9	1	-	..	..	-	..	-	3
Residual . . . . .	88	-	-	-	..	-	-	-	..	1	..	-	3	..	-	..	79	..

**TABLE 2**  
**CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
(in millions of US dollars)  
**By nationality of reporting banks**

**End-December 1998**

Claims vis-à-vis <sup>1</sup>	Grand Total <sup>2</sup>	Austria	Belgium	Canada	Denmark <sup>3</sup>	Finland	France	Germany <sup>3</sup>	Ireland	Italy	Japan	Luxem-bourg <sup>5</sup>	Nether-lands	Norway	Spain	Sweden	United Kingdom	United States <sup>4</sup>
C) AFRICA .....	56,410	1,878	1,571	1,293	19	107	18,604	10,150	236	2,123	1,867	104	2,779	27	1,485	104	3,694	3,304
Algeria .....	7,295	1,014	284	18	..	-	2,390	422	..	1,118	365	-	188	..	499	..	-	262
Angola .....	2,455	27	122	13	..	-	974	384	..	4	..	-	127	..	234	..	218	15
Benin .....	76	-	-	-	..	-	68	1	..	..	..	-	..	..	-	..	-	-
Botswana .....	15	-	-	-	..	-	4	2	..	..	..	-	..	..	-	..	8	-
Burkina Faso .....	49	-	3	-	..	-	43	1	..	..	..	-	..	..	-	..	-	-
Burundi .....	79	-	3	-	..	-	66	5	..	..	..	-	..	..	-	..	-	-
Cameroon .....	1,780	57	21	-	..	-	1,383	211	..	20	..	-	43	..	23	..	-	4
Cape Verde .....	5	-	-	-	..	-	1	-	..	..	..	-	..	..	1	..	-	..
Central African Rep. ....	15	-	1	-	..	-	12	-	..	..	..	-	..	..	-	..	-	..
Chad .....	20	-	1	-	..	-	15	-	..	4	..	-	..	..	-	..	-	..
Comoros .....	7	-	1	-	..	-	6	-	..	..	..	-	..	..	-	..	-	..
Congo .....	1,253	-	3	3	..	-	1,078	36	..	4	..	-	..	..	1	..	28	..
Congo, Dem. Rep. ....	714	-	181	-	..	-	402	77	..	5	..	5	..	..	-	..	-	1
Côte d' Ivoire .....	2,473	1	121	28	..	-	1,993	52	..	5	3	-	28	..	11	..	130	26
Djibouti .....	27	-	-	-	..	-	25	-	..	..	..	-	..	..	1	..	-	..
Equatorial Guinea .....	46	-	-	-	..	-	10	10	..	..	..	-	..	..	-	..	-	23
Eritrea .....	5	-	-	-	..	-	-	-	..	5	..	-	..	..	-	..	-	..
Ethiopia .....	89	3	1	-	..	3	1	42	..	8	4	-	..	..	-	..	-	1
Gabon .....	763	-	21	2	..	-	610	27	..	..	..	-	..	..	28	..	-	43
Gambia .....	44	13	-	-	..	-	11	1	..	..	..	-	..	..	-	..	-	..
Ghana .....	1,315	52	66	11	..	14	247	177	..	5	..	3	139	..	12	..	396	94
Guinea .....	343	-	5	-	..	-	326	2	..	..	..	-	..	..	-	..	-	..
Guinea-Bissau .....	6	-	-	-	..	-	2	2	..	..	..	-	..	..	-	..	-	..
Kenya .....	1,011	40	67	-	..	5	219	127	..	16	7	-	108	..	2	..	196	109
Lesotho .....	284	-	-	-	..	-	173	107	..	4	..	-	..	..	-	..	-	..
Madagascar .....	172	-	2	-	..	-	154	2	..	..	..	2	..	..	1	..	-	..
Malawi .....	40	24	-	-	..	-	1	2	..	7	..	-	..	..	2	..	-	3
Mali .....	166	-	4	-	..	-	112	15	..	..	..	-	..	..	-	..	-	..
Mauritania .....	147	3	10	-	..	-	122	-	..	..	..	-	..	..	5	..	-	..
Mauritius .....	1,114	5	15	95	..	2	452	189	..	..	..	2	..	..	5	..	153	21
Morocco .....	6,320	95	63	78	..	1	2,929	541	..	307	181	33	235	..	418	..	111	376
Mozambique .....	378	-	7	-	..	-	152	197	..	..	..	-	..	..	1	..	-	-
Namibia .....	49	-	-	-	..	-	-	30	..	..	..	-	5	..	7	..	-	..
Niger .....	32	-	6	-	..	-	18	1	..	..	..	-	..	..	-	..	-	2
Nigeria .....	2,102	82	24	215	..	-	507	609	..	121	18	-	98	..	-	..	117	201
Rwanda .....	77	9	5	-	..	-	49	1	..	..	..	-	..	..	-	..	-	..
Sao Tomé/Principe .....	24	-	-	-	..	-	8	11	..	..	..	-	..	..	-	..	-	..
Senegal .....	254	-	10	-	..	-	186	11	..	4	1	-	..	..	2	..	-	22
Seychelles .....	99	-	2	-	..	-	32	15	..	..	..	-	..	..	-	..	28	..
Sierra Leone .....	20	-	16	-	..	-	-	-	..	..	..	-	..	..	-	..	-	..
Somalia .....	29	-	-	-	..	-	29	-	..	..	..	-	..	..	-	..	-	..
South Africa .....	19,441	339	251	655	..	50	1,884	6,072	..	301	1,288	36	1,407	..	194	..	1,536	1,852
St.Helena .....	-	-	-	-	..	-	-	-	..	..	..	-	..	..	-	..	-	..
Sudan .....	490	2	1	12	..	-	139	1	..	21	..	-	..	..	-	..	33	4
Swaziland .....	304	-	-	162	..	-	116	23	..	..	..	-	3	..	-	..	-	..
Tanzania .....	232	-	4	-	..	-	10	29	..	37	-	-	..	..	-	..	126	8
Togo .....	63	-	19	-	..	-	34	5	..	..	..	-	..	..	1	..	-	..
Tunisia .....	2,951	84	87	-	..	-	1,449	406	..	86	..	15	55	..	31	..	55	206
Uganda .....	136	28	-	-	..	-	15	1	..	11	..	-	..	..	-	..	53	4
Zambia .....	134	-	9	-	..	-	4	67	..	..	..	-	..	..	-	..	38	-
Zimbabwe .....	1,108	-	135	1	..	32	143	236	..	18	..	8	154	..	6	..	233	27
Residual .....	359	-	-	-	..	-	-	-	..	12	..	..	189	..	-	..	235	-

**TABLE 2**  
**CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
(in millions of US dollars)  
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**End-December 1998**

Claims vis-à-vis <sup>1</sup>	Grand Total <sup>2</sup>	Austria	Belgium	Canada	Denmark <sup>3</sup>	Finland	France	Germany <sup>3</sup>	Ireland	Italy	Japan	Luxembourg <sup>5</sup>	Netherlands	Norway	Spain	Sweden	United Kingdom	United States <sup>4</sup>
D) ASIA .....	297,913	5,309	4,850	5,715	231	1,509	33,758	39,796	67	3,936	85,922	727	18,858	207	1,610	1,178	28,797	20,208
Afghanistan .....	39	-	-	-	..	-	-	35	..	..	..	-	..	..	-	..	-	1
Bangladesh .....	231	-	-	-	..	-	30	49	..	..	..	-	..	..	-	..	58	47
Bhutan .....	-	-	-	-	..	-	-	-	..	..	..	-	..	..	-	..	-	..
British Ov.Terr. ....	454	-	18	-	..	-	1	13	..	..	..	-	390	..	-	..	-	..
Brunei .....	335	-	-	-	..	-	1	2	..	..	..	-	3	..	-	..	-	7
Cambodia .....	33	-	-	-	..	-	30	2	..	..	..	-	-	..	-	..	-	..
China .....	58,236	1,398	1,011	596	..	339	8,171	6,896	..	1,442	15,115	47	2,572	..	851	..	6,525	1,895
Fiji .....	21	-	-	-	..	-	3	1	..	-	5	-	-	..	-	..	-	7
French Polynesia .....	36	-	-	-	..	-	-	3	..	-	-	-	-	..	-	..	-	26
India .....	19,301	580	391	410	..	41	1,325	3,109	..	239	2,973	9	1,071	..	51	..	2,043	1,548
Indonesia .....	44,827	1,524	810	471	..	212	3,874	5,638	..	142	16,402	47	3,319	..	168	..	3,814	3,537
Kiribati .....	1	-	-	-	..	-	-	-	..	-	-	-	-	..	-	..	-	..
Korea North .....	338	4	-	57	..	-	85	38	..	25	10	-	-	..	1	..	-	..
Korea South .....	65,293	564	725	1,512	..	22	7,425	8,250	..	601	16,925	367	2,544	..	145	..	5,551	6,291
Lao P.D.Republic .....	10	-	-	-	..	-	4	1	..	..	-	-	-	..	-	..	-	1
Macao .....	1,122	22	36	4	..	13	122	120	..	11	..	-	76	..	1	..	489	54
Malaysia .....	20,826	162	209	450	..	8	2,335	4,618	..	86	6,623	87	930	..	103	..	2,040	858
Maldives .....	32	1	-	-	..	1	11	2	..	..	..	-	-	..	-	..	-	..
Mongolia .....	55	-	-	-	..	5	11	22	..	..	..	-	-	..	-	..	-	..
Myanmar .....	222	-	-	-	..	-	7	191	..	..	23	-	1	..	-	..	-	..
Nauru .....	11	-	-	5	..	-	-	-	..	-	-	-	-	..	-	..	-	5
Nepal .....	50	-	-	-	..	7	5	12	..	16	9	-	-	..	-	..	-	-
New Caledonia .....	14	-	-	-	..	-	-	1	..	..	..	-	-	..	-	..	-	9
Pakistan .....	5,027	53	64	1	..	14	1,131	590	..	199	578	5	527	..	4	..	383	504
Papua New Guinea .....	392	1	14	28	..	-	57	109	..	-	41	6	55	..	10	..	45	13
Philippines .....	16,160	279	463	396	..	69	1,698	2,304	..	85	2,324	7	2,363	..	92	..	1,844	2,657
Solomon Islands .....	2	-	-	-	..	-	2	-	..	-	..	-	-	..	-	..	-	..
Sri Lanka .....	721	13	8	4	..	17	116	116	..	25	63	-	68	..	-	..	188	34
Taiwan .....	20,965	251	545	1,235	..	39	3,244	2,630	..	518	2,143	41	3,088	..	34	..	3,393	1,225
Thailand .....	40,749	452	524	539	..	711	3,552	4,687	..	529	22,437	101	1,594	..	148	..	1,775	1,358
Tonga .....	12	-	-	-	..	-	1	-	..	..	..	-	-	..	-	..	-	5
Tuvalu .....	-	-	-	-	..	-	-	-	..	..	..	-	-	..	-	..	-	..
US Pacific Islands .....	112	-	-	1	..	-	-	46	..	..	..	..	..	..	-	..	-	28
Vietnam .....	1,670	5	32	6	..	11	516	218	..	..	251	10	205	..	2	..	215	95
Wallis/Futuna .....	7	-	-	-	..	-	-	-	..	..	..	-	-	..	-	..	-	..
Western Samoa .....	27	-	-	-	..	-	1	-	..	..	..	-	-	..	-	..	-	1
Residual .....	582	-	-	-	..	-	-	93	..	18	..	..	52	..	-	..	120	2
INT. INSTITUTIONS .....	18,847	-	1,623	1,406	-	31	-	-	-	6,034	..	..	2,673	-	647	70	6,160	..
UNALLOCATED .....	9,273	-	-	-	-	122	-	-	40	-	..	2,867	30	-	81	268	209	..

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**CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES**  
(in millions of US dollars)  
**By nationality of reporting banks**

**End-December 1998**

Claims vis-à-vis <sup>1</sup>	Grand Total <sup>2</sup>	Austria	Belgium	Canada	Denmark <sup>3</sup>	Finland	France	Germany <sup>3</sup>	Ireland	Italy	Japan	Luxem- bourg <sup>5</sup>	Nether- lands	Norway	Spain	Sweden	United Kingdom	United States <sup>4</sup>
MEMORANDUM ITEM:																		
OFFSHORE BANKING CENTRES . . . . .	634,004	9,611	11,174	14,888	6,865	1,231	56,062	153,038	352	11,205	151,895	3,082	22,537	2,441	13,574	4,426	67,106	39,219
Aruba . . . . .	204	-	12	61	..	-	-	-	..	..	..	-	..	..	13	..	-	..
Bahamas . . . . .	20,784	356	294	2,767	..	88	579	1,944	..	1,518	771	2	496	..	4,011	..	742	3,007
Bahrain . . . . .	7,406	221	35	49	..	-	1,129	638	..	135	884	4	243	..	68	..	612	901
Barbados . . . . .	1,517	2	1	372	..	-	104	396	..	..	..	-	150	..	-	..	100	357
Bermuda . . . . .	24,906	308	384	801	..	30	1,174	3,758	..	400	3,149	104	1,625	..	186	..	1,805	4,211
Cayman Islands . . . . .	228,677	2,551	4,025	3,357	..	707	23,546	79,980	..	3,280	54,886	975	2,126	..	5,848	..	7,920	14,468
Hong Kong . . . . .	131,413	3,566	2,208	2,592	..	71	9,724	22,397	..	1,932	38,669	402	5,325	..	879	..	28,127	4,741
Lebanon . . . . .	3,738	8	22	10	..	-	971	356	..	360	26	8	518	..	2	..	475	137
Liberia . . . . .	13,885	28	437	65	..	51	1,329	3,282	..	28	3,391	8	796	..	109	..	1,025	947
Netherlands Antilles . . . . .	27,084	335	940	188	..	46	5,966	3,862	..	500	3,151	246	4,051	..	96	..	619	5,120
Panama . . . . .	31,573	21	451	398	..	-	1,919	3,191	..	217	17,494	103	875	..	518	..	1,369	1,490
Singapore . . . . .	125,125	1,890	2,015	3,411	..	238	7,494	30,934	..	2,641	29,474	1,081	5,971	..	1,029	..	21,873	2,337
Vanuatu . . . . .	27	-	-	-	..	-	17	2	..	..	..	-	..	..	1	..	-	3
West Indies UK . . . . .	17,658	325	350	817	..	-	2,110	2,298	..	193	..	149	259	..	814	..	2,439	1,500
Residual . . . . .	7	-	-	-	..	-	-	-	..	1	..	-	102	..	-	..	-	..

Note: The data on individual nationality groups of reporting banks may differ from data published in national sources owing primarily to the fact that the data presented here relate to the consolidated claims of domestically owned banks only, while published national sources may in certain cases cover the unconsolidated claims of local subsidiaries and branches of foreign banks as well. The grand total in the first column of the table also includes the international claims of domestically owned banks in Switzerland, which are not shown separately in this table, as well as those of local subsidiaries and branches of banks which have their head-office outside the BIS reporting area.

<sup>1</sup> Consolidated cross-border claims in all currencies and local claims in non-local currencies.

<sup>2</sup> The data also cover the international claims of affiliates and branches of banks which have their head-offices outside the BIS reporting area.

<sup>3</sup> Claims between related banking offices are not netted out.

<sup>4</sup> From end-June 1997 onwards, the data exclude local claims in foreign currencies which are included indistinguishably in Table 1, column L, with local claims in local currency.

<sup>5</sup> End-June 1998 data.