

BIS consolidated international banking statistics for end-June 1998

The BIS is today releasing its semi-annual consolidated statistics on the maturity, sectoral and nationality distribution of international bank lending for end-June 1998, together with summary tables covering earlier reporting periods. The statistics are available on the BIS website (<http://www.bis.org>) and are reproduced in the statistical annex of the November 1998 issue of the BIS Quarterly Review: “International Banking and Financial Market Developments”, which is also released today. The BIS banking statistics can be used in conjunction with data from other creditor and market sources to estimate the size, composition and evolution of countries’ external debt. Related conceptual and statistical issues were described in the August 1998 issue of the BIS Quarterly Review. In the wake of the recent financial crisis, efforts have been undertaken to further improve the coverage, quality and timeliness of the statistics. This has already been reflected in a reduction in the publication lag through an early press release.

The latest BIS consolidated statistics show that financial turbulence in the first half of 1998 was associated with a massive withdrawal of international banking funds from emerging economies in *Asia* (\$52 billion).¹ The retreat encompassed all major Asian borrowing countries and brought the outstanding claims of BIS reporting banks on Korea and Thailand back to their 1994-95 levels. In contrast, banks further raised their exposure to other areas of the developing world, in particular *Latin America* (by \$15 billion). However, the increase in claims on that region was largely driven by flows into Brazil, with some evidence of a general drying-up of banking funds between the first and second quarters.² At the same time, growing financial strains in Russia did not prevent BIS reporting banks from increasing their exposure to *Eastern Europe*, including to Russia itself, by \$11 billion.³

The fall in the weight of short-term claims in the total exposure to Asia, from 60% at end-1997 to 54% at mid-year, was the main feature of developments in the *maturity composition* of reporting banks’ claims in the first half of 1998. This reflected agreements with Korea and Thailand on a rolling-over of outstanding debt but also, possibly, the non-renewal of trade-related and other forms of short-term credit to the region. Meanwhile, the share of short-term claims on Latin America remained, on average, stable at 55%. However, this masks a decline for Brazil (albeit to a level of 63% at mid-year, the highest among major debtor countries in the region) and a slight increase for Mexico (to 45%). In the case of Eastern Europe, there was a 1.3 percentage point rise in the relative importance of the short-term category. Nevertheless, at 45% at end-June (46% for Russia alone), its weight remains well below that reported for Asia and Latin America. When allowance is made for the high proportion of officially guaranteed claims on Russia, the total amount at risk for creditor banks in the region pales in comparison with that in Asia and Latin America.

When considering the *sectoral composition* of claims, local banking systems appear to have borne the brunt of reporting banks’ retreat from Asia in the first half of 1998. A three percentage point decline in their share of total claims on the region brought it to a low of 37% at end-June. This raised the proportion of direct credit to the Asian non-bank sector to a record 54% at end-June, despite the cutback recorded in the absolute amount of such credit. In Latin America, in contrast, the further shift in the sectoral composition away from interbank and in favour of direct non-bank exposure seems to have reflected a genuine

¹ Changes in consolidated claims are adjusted for exchange rate movements.

² See the November 1998 issue of the BIS Quarterly Review.

³ *Ibid.*, page 10.

rebalancing of business. In Eastern Europe, the pattern was less even. In Hungary and Poland, the bulk of new financing was channelled to the local banking system. In Russia, most of the new funding was directed to local non-bank entities. Notwithstanding these developments, local banks in Eastern Europe remain the major avenue for the channelling of international banking funds, in contrast to Asia and Latin America.

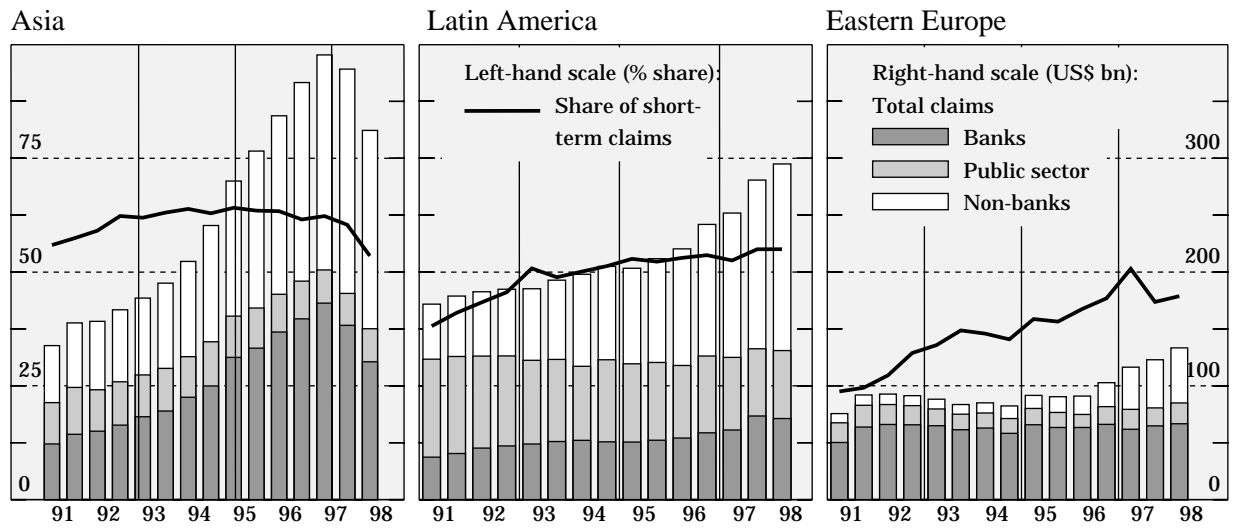
Finally, the *nationality composition* of reporting banks' international claims underlines the widespread retreat of reporting banks from Asia during the first half of 1998. However, differences in the extent of withdrawal were reflected in a further strengthening in the share of European banks,⁴ to half of the total at end-June 1998, compared with 30% for Japanese banks and 9% for North American banks. Also of note was the sharp drop in the Asian exposure of the "other" category.⁵ Meanwhile, European and North American banks strengthened their presence in Latin America, with German banks taking the lead in the supply of fresh funds to Brazil. The last group was also the most active in Eastern Europe, although officially supported long-term credits were the main factor in the increased exposure to Russia.

⁴ However, breaks in series for the Netherlands mean that the June 1998 figures for this nationality group of banks are not fully comparable with earlier data.

⁵ See the note to Table 2 on page 10.

International bank lending to Asia, Latin America and Eastern Europe by maturity of claims and type of borrower

In billions of US dollars and percentage shares



Source: BIS.

Summary Table 1A

The maturity, sectoral and nationality distribution of international bank lending Totals

Positions vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies						Memorandum items	
	Total	Distribution by maturity ¹		Distribution by sector ¹			Changes ² in:	
		Up to and including one year	Over one year	Banks	Public sector	Non-bank private sector	Consolidated claims	Cross-border liabilities ³
	in billions of US dollars	in percentages of total consolidated claims					in billions of US dollars	
All countries								
end-1996	991.4	55.1	35.8	40.2	16.3	42.6	76.0	38.7
mid-1997	1,055.4	56.3	34.6	39.6	15.2	44.3	94.5	60.1
end-1997	1,115.2	54.9	36.0	37.7	14.2	47.3	42.7	17.8
mid-1998	1,119.5	52.5	37.7	35.5	14.8	49.0	10.4	27.8
of which:								
Developing countries								
end-1996	708.2	57.7	35.1	36.7	17.1	46.0	54.1	26.4
mid-1997	746.9	58.2	34.5	37.2	15.4	47.2	65.3	37.0
end-1997	770.6	58.1	35.3	35.0	13.9	50.9	14.8	13.3
mid-1998	736.1	54.7	38.4	32.2	14.9	52.7	- 31.0	23.8
Eastern Europe								
end-1996	103.0	44.2	49.9	64.2	15.1	20.4	13.0	3.6
mid-1997	116.5	50.7	43.3	53.1	15.0	31.8	11.8	8.4
end-1997	123.0	43.4	49.3	52.7	12.8	34.4	8.4	1.0
mid-1998	133.4	44.7	47.0	50.0	13.7	36.2	11.2	- 0.7
Developed countries								
end-1996	171.0	53.2	32.0	40.5	14.6	43.9	9.3	8.7
mid-1997	183.3	54.0	30.9	41.5	15.3	42.1	17.8	14.7
end-1997	194.9	53.8	29.9	40.6	14.6	44.3	8.9	3.5
mid-1998	216.4	53.9	29.9	39.1	13.6	47.1	23.4	4.7

¹ Owing to the omission of the unallocated item in this and the following summary tables the percentage shares do not total 100. ² Half-yearly changes in stocks adjusted to exclude the influence of exchange rate movements and changes in coverage. ³ Identified cross-border liabilities to countries outside the reporting area are taken from the BIS Quarterly Reporting System.

Summary Table 1B

Asian countries*

Positions vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies						Memorandum items	
	Total	Distribution by maturity		Distribution by sector			Changes in:	
		Up to and including one year	Over one year	Banks	Public sector	Non-bank private sector	Consolidated claims	Cross-border liabilities
	in billions of US dollars	in percentages of total consolidated claims					in billions of US dollars	
Group total								
end-1996	367.0	61.5	30.7	43.3	9.0	47.6	31.2	11.3
mid-1997	391.2	62.3	29.8	44.1	7.5	48.3	33.8	5.9
end-1997	378.7	60.3	32.2	40.4	7.4	52.1	- 7.8	18.8
mid-1998	324.8	53.5	38.6	37.3	8.9	53.7	- 51.7	12.0
Korea South								
end-1996	100.0	67.5	20.0	65.9	5.7	28.3	12.2	- 1.8
mid-1997	104.2	68.0	19.7	65.3	4.2	30.4	5.7	6.8
end-1997	93.4	62.8	23.3	59.2	4.3	36.4	- 10.2	5.9
mid-1998	72.4	45.8	38.9	57.0	6.6	36.3	- 20.6	2.7
China								
end-1996	55.0	48.9	43.2	41.4	15.4	43.1	4.7	8.9
mid-1997	57.9	52.0	40.0	42.6	13.2	44.1	4.3	- 1.6
end-1997	63.0	53.2	39.2	42.8	11.3	45.9	5.7	2.1
mid-1998	59.3	52.0	40.3	39.7	11.5	48.8	- 3.3	1.4
Indonesia								
end-1996	55.5	61.7	34.1	21.2	12.5	66.2	6.3	2.7
mid-1997	58.7	59.0	35.0	21.1	11.1	67.7	4.8	- 2.4
end-1997	58.2	60.6	36.1	19.9	11.8	68.3	- 0.2	0.7
mid-1998	50.3	55.0	41.7	14.2	15.1	70.6	- 7.8	0.6
Thailand								
end-1996	70.1	65.2	30.2	36.9	3.2	59.6	1.8	- 3.0
mid-1997	69.4	65.7	30.4	37.6	2.8	59.5	1.5	- 0.2
end-1997	58.5	65.8	30.7	29.9	3.1	66.9	- 8.7	1.2
mid-1998	46.8	59.3	36.5	26.1	4.2	69.6	- 10.9	2.5
Taiwan								
end-1996	22.4	84.4	13.8	57.8	2.1	40.0	0.0	- 0.2
mid-1997	25.2	87.3	11.3	61.6	1.6	36.8	3.6	- 1.3
end-1997	26.0	81.6	15.4	55.2	1.6	42.7	1.0	1.0
mid-1998	23.2	80.1	16.6	56.4	1.5	41.5	- 2.6	- 0.1
Malaysia								
end-1996	22.2	50.3	36.2	29.3	9.0	61.8	2.1	0.1
mid-1997	28.8	56.4	30.8	36.4	6.4	57.1	6.4	0.0
end-1997	27.3	52.7	37.8	35.3	6.4	58.2	- 1.2	- 3.5
mid-1998	23.0	48.6	41.6	31.2	6.6	62.1	- 4.2	2.3
Other								
end-1996	41.8	51.1	42.5	31.3	17.5	50.8	4.1	4.6
mid-1997	47.0	51.2	41.9	33.0	13.7	53.2	7.5	4.6
end-1997	52.3	51.5	42.0	34.0	11.8	54.1	5.9	11.5
mid-1998	49.7	49.4	43.8	33.4	12.1	54.4	- 2.3	2.6

* For explanatory notes see Table 1. Totals.

Summary Table 1C

Latin American countries*

Positions vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies						Memorandum items	
	Total	Distribution by maturity		Distribution by sector			Changes in:	
		Up to and including the year	Over one year	Banks	Public sector	Non-bank private sector	Consolidated claims	Cross-border liabilities
	in billions of US dollars	in percentages of total consolidated claims					in billions of US dollars	
Group total								
end-1996	242.4	53.7	37.9	24.2	27.9	47.7	22.0	3.0
mid-1997	252.3	52.5	39.9	24.2	25.3	50.3	20.8	25.3
end-1997	281.4	55.0	38.3	26.1	21.0	52.7	21.3	- 1.0
mid-1998	295.7	55.0	38.3	24.1	20.2	55.5	14.9	8.3
Brazil								
end-1996	67.9	63.0	27.7	30.9	26.3	42.8	4.8	- 2.0
mid-1997	71.9	62.6	30.3	31.8	22.3	45.8	3.9	- 1.1
end-1997	75.5	64.3	29.1	35.6	18.7	45.5	3.8	- 3.7
mid-1998	84.6	62.6	30.2	32.1	17.8	50.0	9.2	9.1
Mexico								
end-1996	60.1	44.7	43.8	19.5	37.1	43.4	3.2	2.3
mid-1997	62.2	45.5	44.0	19.0	35.6	45.5	4.3	8.4
end-1997	61.3	43.7	46.1	21.9	30.0	48.0	- 0.6	1.1
mid-1998	62.9	44.9	44.6	18.8	29.4	51.7	1.7	2.3
Argentina								
end-1996	44.8	56.3	35.1	19.6	23.6	56.8	5.5	- 1.1
mid-1997	44.8	54.2	37.6	20.7	22.0	57.2	4.8	7.4
end-1997	61.4	57.7	35.1	20.1	18.3	61.6	8.0	0.4
mid-1998	60.2	57.4	35.2	18.5	19.1	62.4	- 1.1	0.6
Chile								
end-1996	15.2	51.2	46.3	24.4	11.1	64.4	1.7	- 0.3
mid-1997	17.6	43.3	53.3	16.8	9.8	73.3	2.7	1.2
end-1997	21.2	50.4	47.0	17.0	8.7	74.3	3.7	1.6
mid-1998	21.9	45.9	51.6	15.4	7.2	76.9	0.7	- 0.1
Other								
end-1996	54.3	50.5	44.3	24.9	27.8	46.5	6.8	4.2
mid-1997	55.8	48.9	45.2	25.6	25.2	48.7	5.1	9.5
end-1997	61.9	53.6	41.8	27.8	21.8	49.8	6.3	- 0.4
mid-1998	66.1	55.7	41.0	26.9	19.9	52.6	4.4	- 3.5

* For explanatory notes see Table 1. Totals.

Summary Table 1D

Middle Eastern and African countries*

Positions vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies						Memorandum items	
	Total	Distribution by maturity		Distribution by sector			Changes in:	
		Up to and including one year	Over one year	Banks	Public sector	Non-bank private sector	Consolidated claims	Cross-border liabilities
	in billions of US dollars	in percentages of total consolidated claims					in billions of US dollars	
Middle East Group total								
end-1996	48.6	56.7	40.9	47.3	20.1	32.6	- 0.3	10.7
mid-1997	50.9	62.1	35.5	48.8	18.2	33.0	6.1	- 0.4
end-1997	52.4	60.2	37.5	46.0	19.1	34.8	2.1	- 5.4
mid-1998	57.3	61.7	35.6	45.6	19.1	35.3	5.2	2.4
of which:								
Saudi Arabia								
end-1996	7.5	78.7	17.5	49.8	6.7	43.5	- 0.1	- 0.7
mid-1997	8.3	81.3	15.8	56.5	2.8	40.6	1.0	- 4.4
end-1997	9.6	69.7	27.2	42.9	11.8	45.2	1.4	- 2.8
mid-1998	11.5	62.4	31.8	43.3	15.6	41.1	1.9	- 0.2
Iran								
end-1996	10.9	50.6	48.9	75.4	5.3	19.3	0.5	1.5
mid-1997	10.0	62.4	36.7	77.6	3.8	18.6	- 0.2	- 0.6
end-1997	8.4	66.0	33.4	78.5	5.2	16.3	- 1.5	- 3.1
mid-1998	8.6	69.1	30.4	67.5	9.6	22.7	0.3	- 0.3
Israel								
end-1996	5.0	40.1	55.1	16.8	26.5	56.8	0.4	1.5
mid-1997	6.0	44.8	51.6	25.4	22.7	51.9	1.1	- 2.7
end-1997	6.4	44.1	52.9	25.3	20.9	53.6	0.5	1.7
mid-1998	6.5	44.0	52.3	25.6	21.3	53.0	0.2	1.8
Africa Group total								
end-1996	50.2	49.8	47.2	39.1	21.4	38.7	1.2	1.4
mid-1997	52.5	50.9	43.0	37.2	24.3	38.4	4.7	6.2
end-1997	58.1	56.3	40.1	33.2	17.4	49.3	- 0.8	1.0
mid-1998	58.3	53.2	40.7	31.9	17.1	50.9	0.6	1.1
of which:								
South Africa								
end-1996	17.0	64.2	32.2	51.9	13.4	34.4	2.2	0.6
mid-1997	22.4	56.6	33.3	45.4	21.5	33.0	5.6	2.7
end-1997	21.0	66.8	28.2	46.9	14.1	38.8	- 1.1	0.0
mid-1998	21.7	63.5	28.8	44.1	17.6	38.1	0.8	2.0
Algeria								
end-1996	11.2	30.5	69.0	50.5	25.4	24.1	- 1.0	0.7
mid-1997	9.5	32.3	67.3	48.8	26.9	24.3	- 1.1	2.4
end-1997	9.2	34.5	65.1	45.1	25.2	29.7	- 0.7	0.8
mid-1998	8.0	34.3	64.9	49.7	18.0	32.3	- 1.1	- 0.3

Summary Table 1E

Eastern European countries*

Positions vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies						Memorandum items	
	Total	Distribution by maturity		Distribution by sector			Changes in:	
		Up to and including one year	Over one year	Banks	Public sector	Non-bank private sector	Consolidated claims	Cross-border liabilities
	in billions of US dollars	in percentages of total consolidated claims					in billions of US dollars	
Group total								
end-1996	103.0	44.2	49.9	64.2	15.1	20.4	13.0	3.6
mid-1997	116.5	50.7	43.3	53.1	15.0	31.8	11.8	8.4
end-1997	123.0	43.4	49.3	52.7	12.8	34.4	8.4	1.0
mid-1998	133.4	44.7	47.0	50.0	13.7	36.2	11.2	- 0.7
Russia								
end-1996	57.3	46.3	52.4	75.2	11.8	13.1	5.6	4.2
mid-1997	69.1	55.4	41.6	55.0	14.8	30.1	7.8	2.7
end-1997	72.2	44.9	50.5	55.8	12.2	31.9	4.1	- 3.0
mid-1998	75.9	45.7	48.9	51.4	14.1	34.4	3.7	- 0.3
Hungary								
end-1996	11.7	39.2	43.4	53.8	22.1	24.1	3.4	0.0
mid-1997	10.9	37.0	42.5	50.5	14.5	34.9	- 0.4	0.1
end-1997	11.2	34.2	43.2	55.1	12.0	32.8	0.7	0.8
mid-1998	13.9	38.9	37.2	57.2	11.2	31.6	2.8	- 0.7
Poland								
end-1996	7.6	33.2	44.7	28.3	32.6	39.1	0.7	- 1.9
mid-1997	8.9	44.2	41.1	35.5	25.9	38.4	1.3	1.5
end-1997	9.5	38.0	46.1	33.6	20.9	45.4	0.7	3.1
mid-1998	12.5	42.6	45.3	35.8	23.5	40.6	3.0	1.0
Czech Republic								
end-1996	9.6	49.3	44.5	62.3	5.7	31.9	1.4	- 0.4
mid-1997	11.4	53.4	39.3	63.6	4.4	32.0	1.8	2.6
end-1997	10.8	50.0	42.0	57.6	4.9	37.5	- 0.4	- 0.9
mid-1998	11.1	56.0	36.2	54.4	5.5	40.0	0.4	- 0.3
Other								
end-1996	16.7	42.7	50.9	51.5	19.4	28.0	1.9	1.7
mid-1997	16.3	41.2	54.8	48.8	17.9	33.1	1.2	1.6
end-1997	19.3	42.2	53.8	46.2	16.1	37.6	3.3	1.0
mid-1998	20.1	39.8	53.7	45.6	12.7	41.5	1.2	- 0.3

* For explanatory notes see Table 1. Totals.

Summary Table 1F

Developed countries*

Positions vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies						Memorandum items	
	Total	Distribution by maturity		Distribution by sector			Changes in:	
		Up to and including one year	Over one year	Banks	Public sector	Non-bank private sector	Consolidated claims	Cross-border liabilities
	in billions of US dollars	in percentages of total consolidated claims					in billions of US dollars	
Group total								
end-1996	171.0	53.2	32.0	40.5	14.6	43.9	9.3	8.7
mid-1997	183.3	54.0	30.9	41.5	15.3	42.1	17.8	14.7
end-1997	194.9	53.8	29.9	40.6	14.6	44.3	8.9	3.5
mid-1998	216.4	53.9	29.9	39.1	13.6	47.1	23.4	4.7
Australia								
end-1996	52.2	51.3	31.1	41.6	9.7	48.6	1.5	- 2.9
mid-1997	53.9	48.7	31.9	43.5	10.2	46.1	2.6	3.6
end-1997	52.9	53.5	26.1	49.0	8.4	42.5	0.0	- 0.2
mid-1998	59.6	54.0	26.9	41.4	7.2	51.3	7.3	2.2
Greece								
end-1996	35.3	49.2	29.3	42.7	24.9	32.3	5.5	6.9
mid-1997	38.2	54.6	23.8	42.2	26.3	31.5	4.4	1.9
end-1997	39.3	44.4	28.6	32.0	32.1	35.9	2.5	- 0.9
mid-1998	41.6	40.9	32.3	27.3	31.8	40.9	3.0	3.7
Portugal								
end-1996	30.6	66.9	20.2	58.3	9.6	31.9	- 2.0	2.7
mid-1997	31.0	67.2	20.1	57.0	10.7	31.7	1.6	7.8
end-1997	31.3	65.3	23.1	54.8	10.2	34.7	1.1	2.6
mid-1998	37.0	65.4	20.2	59.6	8.1	31.9	6.0	- 1.3
Turkey								
end-1996	22.6	50.9	43.5	32.7	22.7	44.6	2.7	- 4.8
mid-1997	25.1	52.1	42.3	33.0	20.1	46.8	3.7	- 2.2
end-1997	29.1	56.2	38.6	34.3	17.7	48.0	4.5	5.5
mid-1998	34.7	58.5	35.5	36.0	16.0	47.9	5.8	- 1.8
Other								
end-1996	30.2	49.1	40.2	23.8	10.2	61.1	1.6	6.9
mid-1997	35.2	51.1	38.5	30.0	11.8	53.4	5.5	3.7
end-1997	42.3	52.7	34.8	31.8	7.3	59.0	0.8	- 3.5
mid-1998	43.5	52.6	35.4	32.0	7.9	59.6	1.4	1.9

* For explanatory notes see Table 1. Totals.

Summary Table 2

**Distribution of international bank lending
by nationality of reporting banks ***

Positions vis-à-vis	Total claims	of which			
	in billions of US dollars	European banks	North American banks	Japanese banks	Other banks
		in percentages			
All countries					
end-1996	991.4	54.2	15.0	17.1	13.6
mid-1997	1,055.4	55.8	14.2	16.4	13.6
end-1997	1,115.2	59.8	13.7	14.7	11.8
mid-1998	1,119.5	62.2	13.9	12.7	11.1
of which:					
Developing countries					
end-1996	708.2	50.2	17.6	19.8	12.4
mid-1997	746.9	52.1	16.1	19.4	12.4
end-1997	770.6	56.0	15.8	17.6	10.6
mid-1998	736.1	57.9	15.9	16.1	10.1
Asia					
end-1996	367.0	42.2	11.0	32.3	14.5
mid-1997	391.2	44.0	10.1	31.7	14.3
end-1997	378.7	47.5	9.8	30.3	12.5
mid-1998	324.8	49.6	9.0	30.3	11.1
Latin America					
end-1996	242.4	54.2	31.2	6.4	8.3
mid-1997	252.3	58.6	27.6	5.8	8.0
end-1997	281.4	61.7	26.1	5.2	7.0
mid-1998	295.7	62.0	25.7	5.0	7.3
Middle East					
end-1996	48.6	66.0	8.9	5.8	19.3
mid-1997	50.9	64.0	10.0	5.8	20.2
end-1997	52.4	62.1	10.9	6.5	20.5
mid-1998	57.3	62.4	10.4	5.3	21.9
Africa					
end-1996	50.2	74.5	8.6	6.9	10.0
mid-1997	52.5	70.0	11.9	6.5	11.6
end-1997	58.1	78.3	9.9	4.8	7.1
mid-1998	58.3	79.5	9.7	4.0	6.7
Eastern Europe					
end-1996	103.0	79.5	9.3	3.9	7.3
mid-1997	116.5	79.3	10.1	3.4	7.3
end-1997	123.0	80.4	8.9	3.4	7.3
mid-1998	133.4	80.3	9.7	3.1	6.9
Developed countries					
end-1996	171.0	56.4	8.5	14.9	20.3
mid-1997	183.3	56.4	9.7	13.1	20.8
end-1997	194.9	60.6	8.4	12.1	18.8
mid-1998	216.4	64.5	9.5	9.2	16.9

* For explanatory notes see Table 1. Totals.

TABLE 1

BANK FOR INTERNATIONAL SETTLEMENTS
Monetary and Economic Department
International Financial Statistics
Basle

CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(in millions of US dollars)
By maturity and sector

End-June 1998

Claims vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies ¹										Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign affiliates with local residents		Memorandum item: cross-border liabilities of quarterly reporting banks
	Total	Maturities				Sectors				Banks with head offices outside the country of residence ²		Claims ¹	Liabilities	
		Up to and including one year	Over one year up to two years	Over two years	Unallocated	Banks	Public Sector	Non-bank private sector	Unallocated					
A	B	C	D	E	F	G	H	I	J	K	L	M	N	
ALL COUNTRIES	1,119,451	588,266	68,535	353,327	109,323	397,140	165,489	548,090	8,732	45,968	186,624	362,128	296,345	1,070,509
DEVELOPED COUNTRIES	216,379	116,610	11,327	53,331	35,111	84,518	29,494	101,904	463	12,486	35,532	117,106	97,613	200,814
Andorra	963	724	56	183	-	491	37	435	-	27	15	952	3,155	7,417
Australia	59,615	32,206	2,217	13,847	11,345	24,672	4,316	30,558	69	5,537	16,617	78,382	60,925	29,042
Cyprus	5,898	2,243	458	2,370	827	1,331	92	4,452	23	98	743	104	9	6,335
Gibraltar	2,212	1,477	150	546	39	1,157	5	1,036	14	83	103	86	57	6,414
Greece	41,558	17,018	2,331	11,085	11,124	11,361	13,202	16,982	13	1,600	3,134	6,972	7,526	37,257
Iceland	2,816	1,103	181	966	566	1,251	411	1,144	10	-	395	-	2	539
Liechtenstein	2,983	1,770	445	720	48	180	-	2,801	2	-	486	12	187	15,936
Malta	2,691	1,072	254	1,340	25	660	20	2,011	-	42	187	-	-	2,999
Monaco	2,927	2,558	48	274	47	1,324	-	1,581	22	367	238	269	891	10,277
New Zealand	10,714	6,986	334	1,947	1,447	3,994	1,279	5,300	141	1,650	3,046	18,300	13,432	4,227
Portugal	36,997	24,178	891	6,565	5,363	22,060	2,989	11,818	130	1,416	3,117	6,307	4,157	44,601
Turkey	34,708	20,315	2,996	9,312	2,085	12,490	5,555	16,624	39	1,110	4,940	2,185	1,475	21,387
Vatican	2	2	-	-	-	2	-	-	-	-	-	-	-	1,741
former Yugoslavia	6,322	2,089	739	2,918	576	2,526	1,242	2,554	-	102	902	9	4	9,477
Bosnia-Herzegovina	93	55	3	26	9	45	7	41	-	-	3	-	-	240
Croatia	3,253	1,206	448	1,405	194	1,295	538	1,420	-	58	481	-	3	3,054
Macedonia	222	170	7	38	7	114	25	83	-	1	6	-	-	205
Slovenia	2,250	416	226	1,300	308	764	625	861	-	23	351	-	-	3,254
Residual former YU	504	242	55	149	58	308	47	149	-	20	61	9	1	2,724
Residual	5,973	2,869	227	1,258	1,619	1,019	346	4,608	-	454	1,609	3,528	5,793	3,165
EASTERN EUROPE	133,443	59,605	8,784	53,918	11,136	66,666	18,319	48,356	102	5,066	19,252	20,598	16,143	54,874
Albania	156	65	5	65	21	39	70	47	-	-	1	-	-	250
Bulgaria	1,472	501	91	638	242	398	598	476	-	3	83	23	13	2,237
former Czechoslovakia	17,642	8,880	1,098	6,529	1,135	8,450	1,323	7,829	40	1,807	3,785	5,702	5,301	10,685
Czech Republic	11,128	6,227	636	3,396	869	6,057	611	4,447	13	1,769	3,064	5,103	4,702	7,844
Slovakia	5,562	2,613	444	2,239	266	1,479	692	3,364	27	34	657	599	599	2,803
Residual former CS	952	40	18	894	-	914	20	18	-	4	64	-	-	38
Hungary	13,904	5,410	1,363	3,803	3,328	7,960	1,553	4,391	-	947	3,864	4,363	2,913	2,618
Poland	12,468	5,316	732	4,913	1,507	4,469	2,930	5,062	7	464	2,340	7,512	6,721	16,429
Romania	3,226	1,555	377	1,155	139	1,114	348	1,764	-	17	825	286	306	2,100
former Soviet Union	84,227	37,599	5,101	36,766	4,761	44,081	11,486	28,605	55	1,701	8,263	2,511	764	20,532
Armenia	40	29	6	5	-	29	-	11	-	19	-	-	-	85
Azerbaijan	26	7	19	-	-	23	-	3	-	-	46	-	-	133
Belarus	453	85	234	133	1	217	16	220	-	1	166	-	-	312
Estonia	871	389	130	278	74	469	13	389	-	5	41	50	50	319
Georgia	62	16	17	29	-	6	-	56	-	-	21	-	-	124
Kazakhstan	1,103	504	162	353	84	707	156	240	-	33	168	64	42	721
Kyrgyzstan	68	32	-	36	-	1	4	63	-	-	-	-	-	84
Latvia	340	94	21	193	32	183	49	108	-	4	49	12	7	522
Lithuania	636	254	26	316	40	181	170	285	-	4	29	-	-	534
Moldova	50	18	7	20	5	25	10	15	-	-	37	-	-	149
Russia	75,853	34,650	4,159	32,904	4,140	39,020	10,668	26,110	55	1,118	6,859	2,356	655	14,372
Tajikistan	31	30	-	1	-	30	1	-	-	-	14	-	-	25
Turkmenistan	1,134	492	38	604	-	1,074	54	6	-	57	176	-	-	352
Ukraine	1,489	693	153	568	75	725	179	585	-	1	357	21	1	1,450
Uzbekistan	903	113	43	746	1	727	99	77	-	459	295	8	9	383
Residual former SU	1,168	193	86	580	309	664	67	437	-	-	5	-	-	967
Residual	348	279	17	49	3	155	11	182	-	127	91	201	125	23

TABLE 1
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(in millions of US dollars)
By maturity and sector

End-June 1998

Claims vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies ¹										Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign affiliates with local residents		Memorandum item: cross-border liabilities of quarterly reporting banks
	Total	Maturities				Sectors				Banks with head offices outside the country of residence ²		Claims ¹	Liabilities	
		Up to and including one year	Over one year up to two years	Over two years	Unallocated	Banks	Public Sector	Non-bank private sector	Unallocated					
A	B	C	D	E	F	G	H	I	J	K	L	M	N	
DEVELOPING COUNTRIES .	736,115	402,756	46,970	235,654	50,735	237,118	109,689	388,191	1,117	28,404	125,148	221,809	176,436	814,821
A) LATIN AMERICA	295,712	162,650	13,206	100,003	19,853	71,268	59,733	164,011	700	5,818	41,653	134,148	102,271	258,294
Argentina	60,222	34,570	3,153	18,026	4,473	11,168	11,479	37,572	3	726	6,667	20,327	18,849	34,859
Belize	136	113	-	10	13	56	11	69	-	8	21	65	73	499
Bolivia	769	529	6	123	111	363	8	289	109	11	291	90	37	1,425
Brazil	84,585	52,978	3,387	22,186	6,034	27,129	15,014	42,301	141	2,682	8,514	61,965	37,079	75,235
Chile	21,887	10,056	1,334	9,964	533	3,364	1,576	16,841	106	231	2,675	12,120	10,923	14,677
Colombia	17,208	6,810	1,230	9,001	167	4,539	3,555	9,114	-	110	1,426	5,140	4,322	8,811
Costa Rica	842	461	20	279	82	170	55	584	33	-	260	81	60	3,274
Cuba	2,761	1,960	171	616	14	1,390	727	644	-	46	93	-	-	938
Dominica	55	28	-	5	22	4	2	49	-	-	8	56	69	74
Dominican Rep.	1,530	1,030	38	311	151	434	87	896	113	89	261	298	309	2,020
Ecuador	3,826	2,132	118	1,346	230	1,300	1,259	1,267	-	121	316	185	159	3,246
El Salvador	1,312	816	33	251	212	496	38	745	33	47	271	264	400	1,644
Falkland Islands	12	6	5	1	-	5	-	7	-	-	3	-	-	169
Grenada	22	5	-	3	14	1	2	19	-	-	-	42	56	38
Guatemala	1,227	1,078	11	138	-	449	111	667	-	28	286	41	90	2,287
Guyana	67	39	-	16	12	14	1	52	-	1	5	31	38	145
Haiti	91	36	-	53	2	11	1	79	-	7	42	88	99	479
Honduras	613	427	51	111	24	248	78	265	22	23	144	33	39	1,455
Jamaica	901	467	79	225	130	206	281	414	-	5	90	1,442	1,296	1,087
Mexico	62,892	28,209	2,520	25,513	6,650	11,805	18,509	32,538	40	794	15,083	18,889	16,561	48,938
Nicaragua	314	59	1	253	1	224	24	66	-	1	9	-	-	356
Paraguay	1,064	703	27	239	95	190	37	747	90	10	114	611	528	1,385
Peru	11,740	8,889	324	2,189	338	3,995	631	7,114	-	123	1,018	1,268	1,318	7,488
St. Lucia	80	67	-	3	10	2	1	77	-	-	-	178	191	30
St. Vincent	307	234	5	62	6	-	6	301	-	-	11	53	90	610
Suriname	129	89	-	23	17	46	37	41	5	34	21	35	76	410
Trinidad/Tobago	1,636	757	15	736	128	110	111	1,415	-	7	625	770	802	1,214
Turks/Caicos	432	417	-	4	11	-	-	432	-	-	-	35	57	474
Uruguay	5,870	4,128	231	1,349	162	2,047	922	2,901	-	162	265	1,434	861	7,204
Venezuela	12,288	4,794	439	6,856	199	1,264	5,076	5,943	5	83	2,681	6,411	5,739	24,850
Residual	894	763	8	111	12	238	94	562	-	469	453	2,196	2,150	12,973
B) MIDDLE EAST	57,296	35,359	3,468	16,902	1,567	26,105	10,955	20,198	38	1,668	19,378	7,766	8,337	211,751
Egypt	5,195	4,017	393	740	45	2,924	320	1,951	-	243	2,135	919	775	23,065
Iran	8,629	5,962	1,437	1,183	47	5,824	830	1,955	20	142	1,938	3	1	6,372
Iraq	4,730	1,339	31	3,335	25	1,770	2,711	249	-	31	1,206	-	-	1,660
Israel	6,512	2,864	469	2,937	242	1,667	1,390	3,450	5	50	698	4	7	16,664
Jordan	954	577	58	193	126	273	140	529	12	9	279	95	144	7,517
Kuwait	5,854	5,079	59	601	115	4,055	473	1,326	-	168	637	-	-	16,172
Libya	207	201	2	4	-	61	7	139	-	10	103	-	-	7,572
Oman	2,688	1,649	83	911	45	1,046	743	899	-	185	1,720	532	93	3,015
Qatar	5,538	2,191	527	2,798	22	951	2,251	2,335	1	208	2,019	116	77	2,599
Saudi Arabia	11,500	7,180	242	3,420	658	4,983	1,794	4,723	-	44	4,880	29	1	53,909
Syria	450	197	41	205	7	187	13	250	-	-	179	-	-	11,256
United Arab Emirates	3,957	3,102	126	494	235	1,546	201	2,210	-	128	3,127	4,988	4,980	46,929
Yemen	143	140	-	3	-	70	-	73	-	21	141	50	57	2,013
Residual	939	861	-	78	-	748	82	109	-	429	316	1,030	2,202	13,008

TABLE 1
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(in millions of US dollars)
By maturity and sector

End-June 1998

Claims vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies ¹										Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign affiliates with local residents		Memorandum item: cross-border liabilities of quarterly reporting banks
	Total	Maturities				Sectors				Banks with head offices outside the country of residence ²		Claims ¹	Liabilities	
		Up to and including one year	Over one year up to two years	Over two years	Unallocated	Banks	Public Sector	Non-bank private sector	Unallocated					
A	B	C	D	E	F	G	H	I	J	K	L	M	N	
C) AFRICA	58,296	30,987	4,812	18,920	3,577	18,600	9,945	29,677	74	1,183	9,996	7,768	8,177	55,498
Algeria	8,043	2,762	1,322	3,896	63	4,000	1,446	2,597	-	107	1,083	23	1	6,402
Angola	2,341	1,196	214	859	72	555	464	1,322	-	53	546	-	-	1,104
Benin	77	67	1	5	4	15	-	62	-	-	40	-	-	175
Botswana	36	31	-	5	-	-	16	20	-	-	8	-	-	421
Burkina Faso	74	59	2	7	6	14	-	57	3	-	25	-	-	139
Burundi	71	65	-	1	5	9	2	59	1	-	18	-	2	217
Cameroon	1,746	1,251	82	412	1	24	347	1,375	-	2	101	185	256	733
Cape Verde	6	3	-	1	2	2	-	4	-	-	1	-	1	27
Central African Rep.	20	11	-	9	-	8	-	12	-	1	-	-	-	75
Chad	17	16	-	1	-	-	-	17	-	-	3	-	-	72
Comoros	5	1	-	4	-	-	-	5	-	-	1	-	-	37
Congo	1,172	432	109	625	6	76	52	1,044	-	-	42	-	4	273
Congo, Dem. Rep.	430	430	20	111	170	67	34	629	1	-	46	1	24	878
Côte d'Ivoire	2,369	1,409	80	490	390	110	216	2,043	-	1	335	476	432	1,645
Djibouti	26	11	2	13	-	2	1	23	-	-	43	5	-	338
Equatorial Guinea	26	20	-	-	6	-	-	26	-	-	-	-	-	37
Ethiopia	87	11	3	72	1	10	30	47	-	-	47	-	-	999
Gabon	736	431	79	208	18	12	40	683	1	-	135	221	201	532
Gambia	36	11	4	21	-	7	12	17	-	-	6	-	-	110
Ghana	1,095	522	89	473	11	100	375	618	2	2	395	-	-	908
Guinea	361	200	36	123	2	26	4	331	-	-	63	16	18	266
Guinea-Bissau	9	7	-	2	-	1	5	3	-	-	-	-	-	13
Kenya	1,062	727	48	226	61	230	140	685	7	33	267	309	323	3,180
Lesotho	280	77	21	182	-	2	89	189	-	-	107	-	-	59
Madagascar	176	106	8	62	-	38	2	136	-	-	82	148	129	630
Malawi	105	80	-	23	2	1	49	55	-	-	3	-	-	345
Mali	155	138	2	15	-	10	-	145	-	-	27	-	-	205
Mauritania	193	171	1	4	17	36	3	153	1	4	36	-	-	137
Mauritius	1,075	493	52	460	70	145	34	896	-	2	133	5	1	989
Morocco	6,295	2,214	593	3,160	328	1,089	1,396	3,805	5	15	1,202	339	288	6,319
Mozambique	350	118	-	225	7	200	-	150	-	1	8	-	-	755
Namibia	88	58	-	30	-	54	13	21	-	1	6	-	1	59
Niger	44	8	1	29	6	12	7	24	1	2	11	-	-	187
Nigeria	1,951	821	169	809	152	220	614	1,113	4	9	329	240	288	4,653
Rwanda	80	43	-	15	22	13	8	58	1	-	7	-	2	339
Sao Tomé/Príncipe	26	6	-	12	8	12	-	14	-	-	-	-	-	4
Senegal	177	124	5	46	2	34	2	140	1	-	159	161	174	674
Seychelles	288	233	4	20	31	222	18	48	-	6	-	-	-	130
Sierra Leone	69	55	-	9	5	51	13	5	-	-	-	-	-	129
Somalia	24	24	-	-	-	-	-	24	-	-	2	-	-	69
South Africa	21,657	13,746	1,503	4,727	1,681	9,557	3,805	8,253	42	577	3,573	2,153	2,244	10,884
St. Helena	-	-	-	-	-	-	-	-	-	-	-	-	-	8
Sudan	428	394	21	10	3	63	112	253	-	20	26	24	20	779
Swaziland	180	41	9	10	120	136	-	43	1	-	3	-	-	122
Tanzania	180	108	7	28	37	25	41	113	1	-	27	72	139	1,177
Togo	61	42	1	6	12	30	3	26	2	-	7	-	-	203
Tunisia	2,705	1,030	247	1,261	167	727	321	1,657	-	12	428	299	84	2,074
Uganda	114	49	15	15	35	46	1	67	-	-	4	-	-	740
Zambia	180	138	13	13	16	2	81	97	-	-	73	18	39	406
Zimbabwe	1,044	839	42	158	5	498	119	427	-	24	255	-	-	716
Residual	225	158	7	27	33	109	30	86	-	311	283	3,073	3,506	4,125

TABLE 1
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
 (in millions of US dollars)
 By maturity and sector

End-June 1998

Claims vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies ¹										Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign affiliates with local residents		Memorandum item: cross-border liabilities of quarterly reporting banks
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		Up to and including one year	Over one year up to two years	Over two years	Unallocated	Banks	Public Sector	Non-bank private sector	Unallocated					
A	B	C	D	E	F	G	H	I	J	K	L	M	N	
DJ ASIA	324,811	173,760	25,484	99,829	25,738	121,145	29,056	174,305	305	19,735	54,121	72,127	57,651	289,278
Afghanistan	40	4	-	36	-	33	-	7	-	-	1	-	-	306
Bangladesh	292	216	8	63	5	116	10	164	2	22	155	120	73	859
Bhutan	-	-	-	-	-	-	-	-	-	-	-	-	-	7
British Ov.Terr.	469	426	10	29	4	26	-	443	-	11	113	-	16	354
Brunei	1,403	1,069	170	162	2	815	170	418	-	15	826	839	1,701	1,118
Cambodia	31	29	-	2	-	11	-	20	-	-	5	-	11	81
China	59,327	30,836	3,879	20,008	4,604	23,574	6,793	28,947	13	3,179	12,018	1,196	1,000	67,465
Fiji	20	15	1	4	-	3	-	17	-	1	-	55	57	225
French Polynesia	27	22	-	5	-	1	-	26	-	-	2	539	681	140
India	18,911	6,948	1,295	8,685	1,983	3,837	2,836	12,227	11	350	3,254	9,642	8,975	23,193
Indonesia	50,268	27,658	3,725	17,238	1,647	7,146	7,608	35,509	5	830	8,734	2,327	2,522	12,072
Kiribati	4	4	-	-	-	-	-	4	-	-	-	-	-	20
Korea North	243	178	28	36	1	162	-	81	-	-	3	-	-	153
Korea South	72,444	33,161	9,264	18,919	11,100	41,300	4,797	26,261	86	2,992	7,852	10,399	4,540	43,918
Lao P.D.Republic	15	14	-	1	-	1	-	14	-	-	2	-	-	36
Macao	1,226	872	84	120	150	460	3	763	-	263	23	98	137	4,456
Malaysia	23,024	11,199	983	8,589	2,253	7,192	1,515	14,298	19	2,506	2,857	5,413	3,858	15,163
Maldives	23	7	-	16	-	1	6	16	-	-	-	-	-	42
Mongolia	41	19	1	21	-	24	-	17	-	-	-	-	-	45
Myanmar	28	13	1	13	1	14	4	10	-	-	11	-	-	60
Nauru	8	8	-	-	-	-	1	7	-	-	1	-	-	103
Nepal	30	30	-	-	-	2	-	28	-	-	48	27	23	416
New Caledonia	9	6	-	3	-	3	-	6	-	3	1	445	453	52
Pakistan	5,652	2,529	360	2,610	153	1,837	566	3,249	-	375	994	2,723	2,166	4,968
Papua New Guinea	414	121	15	278	-	29	12	373	-	-	101	62	68	205
Philippines	17,803	10,170	823	5,802	1,008	8,165	2,216	7,416	6	936	3,358	3,381	2,735	10,845
Solomon Islands	3	-	-	1	2	-	-	3	-	-	-	-	-	80
Sri Lanka	734	380	66	261	27	240	75	419	-	28	411	156	143	1,366
Taiwan	23,211	18,590	388	3,466	767	13,100	352	9,624	135	1,864	7,221	11,999	10,866	36,179
Thailand	46,801	27,767	4,275	12,790	1,969	12,207	1,986	32,590	18	6,205	5,079	7,296	4,564	12,271
Tonga	11	-	6	5	-	11	-	-	-	-	-	-	-	13
Tuvalu	-	-	-	-	-	-	-	-	-	-	-	-	-	-
US Pacific Islands	117	113	1	3	-	4	-	113	-	-	4	95	266	140
Vietnam	1,533	799	94	591	49	371	96	1,056	10	15	470	384	390	914
Wallis/Futuna	6	6	-	-	-	1	-	5	-	-	-	-	-	1
Western Samoa	6	5	-	1	-	1	-	5	-	-	16	-	-	22
Residual	637	546	7	71	13	458	10	169	-	140	561	14,931	12,406	51,990
INT. INSTITUTIONS	20,813	4,480	1,429	10,275	4,629	6,941	7,894	5,971	7	11	4,003	1,766	128	..
UNALLOCATED	12,701	4,815	25	149	7,712	1,897	93	3,668	7,043	1	2,689	849	6,025	..

TABLE 1
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(in millions of US dollars)
By maturity and sector

End-June 1998

Claims vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies ¹										Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign affiliates with local residents		Memorandum item: cross-border liabilities of quarterly reporting banks
	Total	Maturities				Sectors				Banks with head offices outside the country of residence ²		Claims ¹	Liabilities	
		Up to and including one year	Over one year up to two years	Over two years	Unallocated	Banks	Public Sector	Non-bank private sector	Unallocated					
A	B	C	D	E	F	G	H	I	J	K	L	M	N	
MEMORANDUM ITEM:														
OFFSHORE BANKING CENTRES	652,903	438,456	20,539	144,900	49,008	329,576	4,570	316,403	2,354	187,757	70,446	177,280	225,290	1,286,708
Aruba	154	47	6	80	21	3	1	150	-	3	62	128	115	956
Bahamas	23,013	18,759	251	3,055	948	10,787	300	11,887	39	4,504	1,141	3,394	19,435	146,699
Bahrain ³	6,191	4,711	335	1,087	58	4,853	48	1,290	-	958	576	134	85	18,124
Barbados	1,004	392	11	495	106	55	66	883	-	3	941	743	585	10,698
Bermuda	25,756	14,743	749	8,659	1,605	3,635	66	21,700	355	123	11,638	43	1	21,564
Cayman Islands	195,640	105,836	5,305	59,967	24,532	96,595	1,014	97,735	296	43,434	13,663	305	13,942	401,622
Hong Kong	174,571	132,684	6,843	26,039	9,005	95,896	1,232	76,407	1,036	69,596	23,364	139,894	144,335	290,106
Lebanon	3,651	2,110	238	1,115	188	886	469	2,296	-	15	847	275	302	16,494
Liberia	12,781	4,761	650	7,153	217	242	12	12,360	167	7	1,427	-	5	11,625
Netherlands Antilles	22,417	9,149	610	5,256	7,402	9,541	83	12,749	44	1,575	3,497	674	788	73,126
Panama	29,795	11,043	1,716	15,713	1,323	3,234	551	25,961	49	1,015	2,747	2,169	2,913	38,238
Singapore	139,667	122,418	3,245	11,101	2,903	103,010	631	35,685	341	66,007	8,661	26,972	39,940	213,521
Vanuatu	49	26	-	15	8	-	-	49	-	-	-	22	80	1,811
West Indies UK	18,012	11,583	580	5,162	687	654	90	17,241	27	327	1,867	522	1,061	42,124
Residual	202	194	-	3	5	185	7	10	-	190	15	2,005	1,703	..

Note: Positions for Belgian reporters as of end-December 1997.

¹ From end-June 1997 onwards, the data for the United States exclude local claims in foreign currencies which are now included indistinguishably in column L with local claims in local currency.

² Claims on banks with head offices outside the country in which they are located and vis-à-vis which the claims are shown.

³ Column N excludes the liabilities of banks in the United States.

TABLE 2
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(in millions of US dollars)
By nationality of reporting banks

End-June 1998																		
Claims vis-à-vis ¹	Grand Total ²	Austria	Belgium ⁶	Canada	Denmark ³	Finland	France	Germany ³	Ireland	Italy	Japan	Luxembourg	Netherlands ⁵	Norway	Spain	Sweden	United Kingdom	United States ⁴
ALL COUNTRIES	1,119,451	25,683	20,767	30,559	2,063	1,193	116,398	194,005	1,674	43,778	142,670	6,470	68,266	1,069	50,289	7,844	96,727	125,482
DEVELOPED COUNTRIES	216,379	4,858	4,915	4,295	1,337	229	17,119	38,743	598	7,184	19,843	1,886	11,553	611	8,245	1,168	23,909	16,174
Andorra	963	-	7	-	..	-	44	20	..	3	..	1	30	..	812	..	-	..
Australia	59,615	425	2,040	2,584	..	39	3,238	7,188	..	187	13,237	475	3,099	..	113	..	6,254	5,299
Cyprus	5,898	67	168	-	..	-	377	2,743	..	108	..	39	272	..	4	..	1,043	137
Gibraltar	2,212	79	19	-	..	-	141	291	..	..	..	-	46	..	99	..	163	88
Greece	41,558	617	409	725	..	62	4,233	7,124	..	2,206	1,931	212	2,097	..	1,763	..	5,447	2,569
Iceland	2,816	32	86	15	..	24	218	1,191	..	18	156	133	129	..	17	..	177	90
Liechtenstein	2,983	411	48	8	..	1	-	1,241	..	63	..	14	134	..	73	..	774	..
Malta	2,691	251	48	-	..	-	187	915	..	174	..	29	136	..	11	..	403	84
Monaco	2,927	53	94	5	..	-	-	-	..	882	..	46	582	..	14	..	88	146
New Zealand	10,714	64	96	507	..	-	364	791	..	62	1,602	15	1,040	..	3	..	1,892	1,208
Portugal	36,997	517	1,225	163	..	5	4,107	7,466	..	2,293	677	803	2,247	..	4,616	..	1,887	1,039
Turkey	34,708	646	464	260	..	97	4,002	7,819	..	928	1,985	21	1,567	..	670	..	1,532	4,928
Vatican	2	-	-	-	..	-	-	-	..	-	..	-	-	..	-	..	-	..
former Yugoslavia	6,322	1,386	211	22	..	1	208	1,954	..	259	255	98	174	..	50	..	211	167
Bosnia-Herzegovina	93	13	-	2	..	-	6	32	..	2	..	..	..	..	-	..	-	2
Croatia	3,253	727	62	-	..	-	103	1,146	..	163	112	18	97	..	44	..	32	139
Macedonia	222	21	-	-	..	-	-	42	..	6	..	-	-	..	-	..	-	13
Slovenia	2,250	622	148	6	..	1	41	577	..	49	111	80	50	..	4	..	141	13
Residual former YU	504	3	1	14	..	-	58	157	..	39	32	-	27	..	2	..	38	..
Residual	5,973	310	-	6	..	-	-	-	..	1	..	-	-	..	-	..	4,038	419
EASTERN EUROPE	133,443	9,857	1,310	528	217	394	11,132	52,520	576	6,388	4,148	394	8,894	160	906	647	3,874	12,402
Albania	156	7	13	-	..	-	22	12	..	101	1	-	-	..	-	..	-	..
Bulgaria	1,472	175	30	-	..	-	74	462	..	221	74	-	210	..	22	..	12	91
former Czechoslovakia	17,642	2,247	276	257	..	3	1,698	7,213	..	183	1,626	136	1,371	..	114	..	254	843
Czech Republic	11,128	1,287	131	198	..	3	973	4,848	..	123	749	93	1,075	..	89	..	190	543
Slovakia	5,562	960	145	35	..	-	725	1,479	..	60	863	43	296	..	25	..	64	300
Residual former CS	952	-	-	24	..	-	-	886	..	-	14	-	-	..	-	..	-	..
Hungary	13,904	1,708	165	55	..	10	511	6,371	..	807	756	118	856	..	100	..	507	778
Poland	12,468	1,198	209	32	..	32	1,053	2,933	..	513	361	47	1,464	..	45	..	802	1,983
Romania	3,226	159	78	37	..	2	503	945	..	154	53	5	545	..	29	..	95	94
former Soviet Union	84,227	4,363	539	147	..	347	7,271	34,584	..	4,406	1,277	88	4,448	..	596	..	1,864	8,613
Armenia	40	-	-	-	..	-	-	11	..	-	-	-	-	..	-	..	-	..
Azerbaijan	26	2	-	-	..	-	-	21	..	3	-	-	-	..	-	..	-	..
Belarus	453	24	2	-	..	-	4	401	..	3	5	-	-	..	-	..	-	1
Estonia	871	90	39	2	..	138	8	310	..	13	24	16	55	..	1	..	-	19
Georgia	62	7	4	-	..	-	-	8	..	..	29	-	-	..	-	..	-	3
Kazakhstan	1,103	93	41	24	..	-	28	528	..	..	10	-	222	..	2	..	..	61
Kyrgyzstan	68	-	-	15	..	-	-	5	..	..	-	-	-	..	-	..	-	..
Latvia	340	4	6	-	..	50	-	165	..	2	5	5	6	..	-	..	-	51
Lithuania	636	41	14	1	..	5	-	251	..	11	112	9	-	..	-	..	30	10
Moldova	50	1	-	-	..	-	-	36	..	..	-	-	-	..	6	..	-	..
Russia	75,853	4,041	411	71	..	154	6,677	31,327	..	4,322	1,008	57	3,979	..	580	..	1,834	7,781
Tajikistan	31	-	-	-	..	-	-	1	..	-	-	-	-	..	-	..	-	..
Turkmenistan	1,134	-	6	-	..	-	209	667	..	-	14	-	-	..	-	..	-	97
Ukraine	1,489	60	-	-	..	-	223	674	..	50	-	1	85	..	7	..	-	67
Uzbekistan	903	-	15	-	..	-	122	178	..	..	37	-	10	..	-	..	-	523
Residual former SU	1,168	-	-	34	..	-	-	1	..	2	33	-	91	..	-	..	-	..
Residual	348	-	-	-	..	-	-	-	..	3	..	-	-	..	-	..	340	..

TABLE 2
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(in millions of US dollars)
By nationality of reporting banks

End-June 1998

Claims vis-à-vis ¹	Grand Total ²	Austria	Belgium ⁶	Canada	Denmark ³	Finland	France	Germany ³	Ireland	Italy	Japan	Luxem- bourg	Nether- lands ⁵	Norway	Spain	Sweden	United Kingdom	United States ⁴
DEVELOPING COUNTRIES	736,115	10,968	14,494	19,870	509	438	86,251	102,742	500	23,851	118,679	1,323	45,421	298	40,359	3,579	63,550	96,906
A) LATIN AMERICA	295,712	2,150	2,235	11,847	89	111	25,132	39,467	149	14,260	14,784	396	20,216	69	36,581	1,692	23,083	64,183
Argentina	60,222	454	245	3,112	..	11	5,187	7,534	..	4,575	1,715	40	3,539	..	12,727	..	5,170	10,215
Belize	136	-	-	28	..	-	2	12	..	..	..	-	5	..	7	..	..	55
Bolivia	769	-	1	3	..	-	7	130	..	3	..	4	..	..	34	..	67	300
Brazil	84,585	664	714	1,907	..	48	7,919	12,790	..	3,640	5,179	182	7,041	..	4,647	..	5,809	16,777
Chile	21,887	193	254	1,105	..	13	1,668	3,495	..	533	1,164	63	1,717	..	3,839	..	692	4,931
Colombia	17,208	122	119	462	..	-	1,402	2,588	..	572	1,459	10	696	..	2,922	..	1,653	3,721
Costa Rica	842	2	-	188	..	-	24	151	..	15	23	-	28	..	110	..	65	152
Cuba	2,761	25	35	47	..	-	659	1,230	..	120	79	-	236	..	100	..	..	..
Dominica	55	-	-	14	..	-	17	7	..	-	-	-	-	..	-	..	..	..
Dominican Rep.	1,530	-	-	66	..	-	45	118	..	-	-	-	52	..	225	..	70	307
Ecuador	3,826	11	2	88	..	-	72	422	..	137	116	-	..	..	192	..	636	1,104
El Salvador	1,312	3	9	227	..	-	25	115	..	..	..	-	..	..	62	..	137	551
Falkland Islands	12	-	-	-	..	-	-	-	..	..	..	-	..	..	7	..	-	..
Grenada	22	-	-	12	..	-	5	1	..	..	..	-	..	..	-	..	..	..
Guatemala	1,227	1	-	1	..	2	20	178	..	..	..	-	9	..	43	..	157	635
Guyana	67	-	-	23	..	-	6	5	..	..	..	-	..	..	-	..	..	31
Haiti	91	-	-	5	..	-	53	-	..	..	..	-	..	..	1	..	..	31
Honduras	613	-	-	10	..	3	65	59	..	..	..	-	31	..	76	..	83	230
Jamaica	901	4	-	501	..	19	5	37	..	3	3	-	..	..	-	..	62	219
Mexico	62,892	363	655	3,005	..	12	6,113	6,070	..	2,142	4,428	84	3,478	..	5,982	..	5,689	16,681
Nicaragua	314	-	-	9	..	-	5	216	..	5	..	-	..	..	30	..	..	37
Paraguay	1,064	-	-	-	..	-	30	150	..	316	..	-	..	..	42	..	70	24
Peru	11,740	139	37	163	..	-	358	919	..	1,189	144	-	386	..	3,720	..	791	2,550
St. Lucia	80	-	-	35	..	-	32	-	..	-	..	-	..	..	-	..	..	..
St. Vincent	307	10	2	7	..	-	32	52	..	..	..	3	..	..	2	..	..	..
Suriname	129	-	-	-	..	-	-	-	..	-	..	-	51	..	12	..	-	44
Trinidad/Tobago	1,636	7	7	271	..	-	102	513	..	79	..	-	112	..	12	..	100	251
Turks/Caicos	432	-	-	17	..	-	2	3	..	..	..	-	..	..	-	..	13	..
Uruguay	5,870	74	14	66	..	-	263	1,139	..	364	17	4	977	..	830	..	305	1,075
Venezuela	12,288	78	141	475	..	3	1,014	1,533	..	625	378	6	859	..	959	..	1,409	3,584
Residual	894	-	-	-	..	-	-	-	..	21	..	-	999	..	-	..	105	678
B) MIDDLE EAST	57,296	1,216	842	708	134	6	7,001	11,633	21	2,495	3,037	96	2,014	11	420	215	6,454	5,267
Egypt	5,195	113	40	86	..	-	705	542	..	102	131	4	189	..	29	..	1,396	365
Iran	8,629	255	259	123	..	3	1,994	1,903	..	1,047	297	-	192	..	253	..	193	6
Iraq	4,730	100	33	-	..	-	216	3,465	..	63	243	-	29	..	1	..	44	48
Israel	6,512	218	72	55	..	-	275	1,481	..	191	317	45	363	..	16	..	183	882
Jordan	954	51	-	1	..	-	226	67	..	4	12	-	14	..	2	..	202	53
Kuwait	5,854	83	191	49	..	-	552	773	..	106	205	-	270	..	13	..	542	651
Libya	207	1	-	-	..	-	10	13	..	-	-	-	..	..	-	..	5	..
Oman	2,688	76	57	-	..	-	211	783	..	13	314	8	153	..	51	..	502	119
Qatar	5,538	67	35	23	..	-	909	1,104	..	669	493	25	239	..	26	..	664	253
Saudi Arabia	11,500	209	89	189	..	3	1,198	1,135	..	251	809	-	395	..	21	..	1,596	1,752
Syria	450	-	6	-	..	-	58	192	..	..	..	-	3	..	-	..	..	-
United Arab Emirates	3,957	43	53	182	..	-	557	172	..	47	216	14	158	..	8	..	1,114	200
Yemen	143	-	7	-	..	-	90	3	..	..	..	-	..	..	-	..	..	16
Residual	939	-	-	-	..	-	-	-	..	2	..	-	9	..	-	..	13	922

TABLE 2
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
 (in millions of US dollars)
 By nationality of reporting banks

End-June 1998

Claims vis-à-vis ¹	Grand Total ²	Austria	Belgium ⁶	Canada	Denmark ³	Finland	France	Germany ³	Ireland	Italy	Japan	Luxembourg	Netherlands ⁵	Norway	Spain	Sweden	United Kingdom	United States ⁴
C) AFRICA	58,296	2,039	1,801	830	13	2	18,745	9,402	219	2,910	2,314	104	2,716	30	1,435	194	3,857	4,847
Algeria	8,043	978	430	16	..	-	2,391	437	..	1,759	353	-	223	..	499	..	..	252
Angola	2,341	101	96	16	..	-	985	350	..	4	..	-	118	..	223	..	192	17
Benin	77	-	3	-	..	-	59	-	..	..	..	-	..	..	-	..	..	-
Botswana	36	-	-	-	..	-	4	2	..	..	..	-	..	..	-	..	..	16
Burkina Faso	74	1	6	-	..	-	55	1	..	..	..	-	..	..	-	..	..	-
Burundi	71	-	5	-	..	-	60	4	..	..	..	-	..	..	-	..	..	-
Cameroon	1,746	71	16	-	..	-	1,322	211	..	23	..	-	29	..	26	..	8	18
Cape Verde	6	-	-	-	..	-	1	-	..	-	..	-	..	..	1	..	-	1
Central African Rep.	20	-	-	-	..	-	10	-	..	-	..	-	..	..	-	..	-	8
Chad	17	-	-	-	..	-	13	-	..	4	..	-	..	..	-	..	-	..
Comoros	5	-	-	-	..	-	5	-	..	-	..	-	..	..	-	..	-	..
Congo	1,172	-	6	6	..	-	970	30	..	10	..	-	..	..	1	..	27	12
Congo, Dem. Rep.	731	-	243	-	..	-	352	41	..	9	..	5	..	..	-	..	..	1
Côte d'Ivoire	2,369	5	55	21	..	-	1,873	57	..	16	2	-	43	..	9	..	137	50
Djibouti	26	-	1	-	..	-	23	-	..	..	..	-	..	..	1	..	-	-
Equatorial Guinea	26	-	-	-	..	-	9	10	..	..	..	-	..	..	-	..	-	-
Ethiopia	87	3	7	-	..	-	1	39	..	8	1	-	..	..	-	..	-	-
Gabon	736	-	17	2	..	-	614	28	..	3	-	-	..	..	29	..	-	4
Gambia	36	12	-	-	..	-	10	2	..	..	..	-	..	..	-	..	-	-
Ghana	1,095	44	32	13	..	-	225	139	..	3	..	3	110	..	10	..	373	68
Guinea	361	-	7	-	..	-	317	2	..	..	..	-	..	..	-	..	-	-
Guinea-Bissau	9	-	-	-	..	-	2	2	..	4	..	-	..	..	-	..	-	-
Kenya	1,062	41	121	-	..	-	201	142	..	15	13	-	104	..	2	..	190	99
Lesotho	280	-	-	-	..	-	173	101	..	..	..	-	..	..	-	..	-	-
Madagascar	176	-	2	-	..	-	161	1	..	..	..	2	..	..	1	..	-	-
Malawi	105	22	-	-	..	-	3	3	..	6	..	-	..	..	2	..	60	3
Mali	155	-	-	-	..	-	136	7	..	..	..	-	..	..	-	..	-	1
Mauritania	193	3	18	2	..	-	155	-	..	..	..	-	..	..	2	..	-	-
Mauritius	1,075	5	16	95	..	-	426	178	..	..	..	2	..	..	-	..	115	5
Morocco	6,295	97	92	87	..	-	2,744	453	..	213	172	33	299	..	415	..	92	421
Mozambique	350	-	7	-	..	-	140	195	..	..	..	-	..	..	-	..	-	-
Namibia	88	3	-	-	..	-	-	41	..	..	..	-	8	..	8	..	-	-
Niger	44	-	6	-	..	-	20	1	..	..	..	-	..	..	-	..	-	15
Nigeria	1,951	98	9	177	..	-	530	206	..	272	14	-	84	..	-	..	128	264
Rwanda	80	9	10	-	..	-	42	2	..	..	..	-	..	..	-	..	-	..
Sao Tomé/Príncipe	26	-	-	-	..	-	8	12	..	..	..	-	..	..	-	..	-	-
Senegal	177	-	4	-	..	-	132	3	..	6	1	-	..	..	2	..	-	14
Seychelles	288	-	4	-	..	-	29	13	..	..	..	-	..	..	-	..	227	..
Sierra Leone	69	-	9	-	..	-	-	51	..	..	..	-	..	..	-	..	-	-
Somalia	24	-	-	-	..	-	24	-	..	..	..	-	..	..	-	..	-	-
South Africa	21,657	451	408	381	..	2	2,827	5,875	..	368	1,757	36	1,321	..	176	..	1,654	3,334
St.Helena .....	-	-	-	-	..	-	-	-	..	-	..	-	..	..	-	..	-	-
Sudan	428	-	-	13	..	-	115	2	..	21	..	-	..	..	-	..	32	-
Swaziland	180	-	1	-	..	-	138	19	..	..	..	-	..	..	9	..	13	..
Tanzania	180	-	9	-	..	-	9	13	..	40	1	-	..	..	-	..	88	8
Togo	61	-	13	-	..	-	39	1	..	..	..	-	..	..	1	..	-	-
Tunisia	2,705	66	70	-	..	-	1,223	423	..	77	..	15	64	..	13	..	73	192
Uganda	114	26	1	-	..	-	4	2	..	10	..	-	..	..	-	..	42	4
Zambia	180	-	3	-	..	-	4	64	..	4	..	-	..	..	-	..	48	1
Zimbabwe	1,044	3	74	1	..	-	161	239	..	8	..	8	115	..	5	..	265	39
Residual	225	-	-	-	..	-	-	-	..	27	..	..	198	..	-	..	93	..

TABLE 2
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(in millions of US dollars)
By nationality of reporting banks

End-June 1998

Claims vis-à-vis ¹	Grand Total ²	Austria	Belgium ⁶	Canada	Denmark ³	Finland	France	Germany ³	Ireland	Italy	Japan	Luxem- bourg	Nether- lands ⁵	Norway	Spain	Sweden	United Kingdom	United States ⁴
D) ASIA	324,811	5,563	9,616	6,485	273	319	35,373	42,240	111	4,186	98,544	727	20,475	188	1,923	1,478	30,156	22,609
Afghanistan	40	-	-	-	..	-	-	36	..	2	..	-	..	..	-	..	-	1
Bangladesh	292	-	-	-	..	-	46	49	..	..	..	-	..	..	1	..	83	71
Bhutan .....	-	-	-	-	..	-	-	-	..	-	..	-	..	..	-	..	-	..
British Ov.Terr.	469	-	1	-	..	-	-	4	..	..	..	-	416	..	-	..	-	..
Brunei	1,403	-	-	-	..	-	34	757	..	..	..	-	2	..	-	..	197	127
Cambodia	31	-	-	-	..	-	29	2	..	..	..	-	..	..	-	..	-	..
China	59,327	1,512	1,336	796	..	61	7,961	7,429	..	1,507	17,485	47	2,670	..	1,024	..	7,809	2,095
Fiji	20	-	-	-	..	-	3	1	..	-	4	-	-	..	-	..	-	8
French Polynesia	27	-	8	-	..	-	-	2	..	-	-	-	-	..	-	..	-	4
India	18,911	577	587	360	..	5	1,159	3,258	..	377	3,332	9	878	..	52	..	1,994	1,404
Indonesia	50,268	1,393	2,805	647	..	57	4,009	5,876	..	152	19,030	47	3,445	..	218	..	3,967	3,226
Kiribati	4	-	-	-	..	-	-	-	..	-	..	-	-	..	-	..	-	..
Korea North	243	5	4	28	..	-	81	34	..	32	11	-	..	..	-	..	-	..
Korea South	72,444	621	1,517	1,603	..	28	7,913	8,400	..	850	18,934	367	2,564	..	224	..	5,634	7,409
Lao P.D.Republic	15	-	-	-	..	-	-	1	..	6	-	-	-	..	-	..	-	..
Macao	1,226	8	32	2	..	2	116	201	..	18	..	-	43	..	3	..	522	43
Malaysia	23,024	180	458	247	..	33	2,391	5,160	..	135	7,905	87	841	..	22	..	1,613	1,149
Maldives	23	1	-	-	..	-	11	2	..	-	..	-	..	..	-	..	-	..
Mongolia	41	-	-	-	..	-	1	21	..	..	..	-	-	..	-	..	-	..
Myanmar	28	-	-	-	..	-	7	7	..	-	5	-	-	..	-	..	-	..
Nauru	8	-	-	-	..	-	-	-	..	-	..	-	-	..	-	..	-	5
Nepal	30	-	-	-	..	-	7	10	..	10	..	-	-	..	-	..	-	3
New Caledonia	9	-	-	-	..	-	-	-	..	-	..	-	-	..	-	..	-	7
Pakistan	5,652	58	77	4	..	13	1,057	579	..	152	548	5	806	..	4	..	368	586
Papua New Guinea	414	-	19	30	..	-	50	41	..	-	46	6	51	..	11	..	48	35
Philippines	17,803	292	597	370	..	5	1,780	2,161	..	88	2,308	7	3,860	..	153	..	1,775	3,025
Solomon Islands	3	-	-	-	..	-	2	1	..	-	..	-	-	..	-	..	-	..
Sri Lanka	734	16	1	-	..	-	123	122	..	5	51	-	75	..	-	..	227	41
Taiwan	23,211	327	1,145	1,801	..	33	4,201	2,439	..	515	2,552	41	2,790	..	46	..	3,495	1,516
Thailand	46,801	567	1,016	586	..	82	3,943	5,286	..	315	26,120	101	1,792	..	165	..	2,088	1,757
Tonga	11	-	-	-	..	-	-	-	..	-	..	-	-	..	-	..	-	5
Tuvalu	-	-	-	-	..	-	-	-	..	-	..	-	-	..	-	..	-	..
US Pacific Islands	117	-	-	-	..	-	-	43	..	..	..	..	..	..	-	..	-	4
Vietnam	1,533	6	13	11	..	-	449	242	..	2	213	10	212	..	-	..	218	80
Wallis/Futuna	6	-	-	-	..	-	-	-	..	..	..	-	-	..	-	..	-	..
Western Samoa	6	-	-	-	..	-	-	2	..	..	..	-	-	..	-	..	-	1
Residual	637	-	-	-	..	-	-	74	..	20	..	..	30	..	-	..	118	7
INT. INSTITUTIONS	20,813	-	-	5,781	-	55	-	-	-	6,355	..	..	2,397	-	716	43	4,987	..
UNALLOCATED	12,701	-	48	85	-	77	1,896	-	-	-	..	2,867	1	-	63	2,407	407	..

TABLE 2
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(in millions of US dollars)
By nationality of reporting banks

End-June 1998

Claims vis-à-vis ¹	Grand Total ²	Austria	Belgium ⁶	Canada	Denmark ³	Finland	France	Germany ³	Ireland	Italy	Japan	Luxem- bourg	Nether- lands ⁵	Norway	Spain	Sweden	United Kingdom	United States ⁴
MEMORANDUM ITEM:																		
OFFSHORE BANKING CENTRES	652,903	7,251	18,898	17,073	8,095	1,591	57,384	121,381	583	15,817	161,661	3,082	26,710	2,413	12,047	5,254	73,194	35,448
Aruba	154	-	7	61	..	-	-	-	..	..	..	-	..	..	13	..	-	..
Bahamas	23,013	303	204	3,314	..	108	885	2,004	..	1,615	1,198	2	1,140	..	2,507	..	2,346	3,195
Bahrain	6,191	231	77	33	..	-	1,042	668	..	128	936	4	277	..	67	..	607	..
Barbados	1,004	3	-	216	..	-	47	204	..	..	..	-	144	..	-	..	-	352
Bermuda	25,756	154	328	1,206	..	22	2,198	3,203	..	152	3,371	104	1,178	..	152	..	2,779	2,934
Cayman Islands	195,640	2,119	3,102	4,372	..	648	22,645	52,077	..	4,699	46,213	975	2,361	..	4,709	..	6,999	14,403
Hong Kong	174,571	2,299	7,112	3,309	..	57	12,584	24,053	..	3,432	54,623	402	8,006	..	1,501	..	32,792	6,080
Lebanon	3,651	13	60	8	..	-	1,223	187	..	144	42	8	469	..	-	..	459	135
Liberia	12,781	33	90	70	..	52	1,138	2,915	..	24	3,224	8	450	..	120	..	974	1,181
Netherlands Antilles	22,417	285	496	155	..	44	4,483	4,572	..	523	3,004	246	3,973	..	125	..	544	818
Panama	29,795	39	260	348	..	16	1,730	3,082	..	420	15,492	103	831	..	641	..	1,335	1,793
Singapore	139,667	1,441	6,880	3,110	..	642	7,303	26,299	..	4,331	33,558	1,081	7,567	..	1,812	..	21,583	2,967
Vanuatu	49	-	-	-	..	-	30	-	..	-	-	-	-	..	-	..	-	4
West Indies UK	18,012	331	282	871	..	2	2,076	2,117	..	339	..	149	254	..	400	..	2,576	1,586
Residual	202	-	-	-	..	-	-	-	..	10	..	-	60	..	-	..	200	..

Note: The data on individual nationality groups of reporting banks may differ from data published in national sources owing primarily to the fact that the data presented here relate to the consolidated claims of domestically owned banks only, while published national sources may in certain cases cover the unconsolidated claims of local subsidiaries and branches of foreign banks as well. The grand total in the first column of the table also includes the international claims of domestically owned banks in Switzerland, which are not shown separately in this table, as well as those of local subsidiaries and branches of banks which have their head-office outside the BIS reporting area.

¹ Consolidated cross-border claims in all currencies and local claims in non-local currencies.

² The data also cover the international claims of affiliates and branches of banks which have their head-offices outside the BIS reporting area.

³ Claims between related banking offices are not netted out.

⁴ From end-June 1997 onwards, the data exclude local claims in foreign currencies which are included indistinguishably in Table 1, column L, with local claims in local currency.

⁵ Break in series in June 1998 owing to an increase in the reporting population.

⁶ Positions as of end-December 1997.