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PRESS RELEASE

Consolidated international banking statistics for end-1997

The BIS is releasing today its semi-annual consolidated statistics on the maturity, sectoral and nationality distribution of international bank lending for end-1997, as well as summary tables covering earlier reporting dates. The statistics are available on the BIS World Wide Web site (<http://www.bis.org>). The reduced publication lag is part of current efforts to improve the coverage, quality and timeliness of the BIS international banking statistics. A more detailed commentary will be incorporated in the August issue of the quarterly publication: "International Banking and Financial Market Developments". The BIS banking statistics can be used, in conjunction with other data, to estimate the size and composition of countries' external debt.¹ These measures capture the bulk of such debt and trace its evolution in a more timely fashion than currently available debtor reporting systems. Further efforts are under way to collect the statistics on a quarterly basis, to include claims on the reporting countries themselves, to introduce data on ultimate risk² and to explore the feasibility of adding new reporting countries.

Compared with the end-June 1997 data, the latest BIS consolidated statistics underline the movements of funds which took place at the height of the Asian crisis. In particular, the further increases in the claims on Latin American and Eastern European countries point to limited contagion outside Asia. At the same time, the reduction recorded vis-à-vis the major countries caught in the Asian currency turmoil was smaller than shown by the BIS quarterly statistics.³ There are three basic reasons for this discrepancy. First, banking funds to individual countries were well sustained until the very last stage of the crisis, with changes between the two half-yearly reporting dates possibly masking sharper swings within the period. Thus, while flows to Thailand (the first country to be engulfed by the crisis) were reversed in the early summer, the shift occurred later in other countries. Secondly, the retrenchment by banks often involved a trimming of local representations, with the associated cut in inter-office accounts being netted out in the consolidated data. Thirdly, the narrower coverage in the semi-annual reporting system of the cross-border exposure of non-Japanese Asian banks means that the extent of the pull-out of banks from the region is likely to have been underestimated.

¹ Mention may be made of the BIS data on international debt securities issues and the OECD data on officially guaranteed trade credits, after allowing for gaps and overlaps.

² Exposures measured on an ultimate risk basis identify counterparties according to the country in which the ultimate guarantors and/or head offices of branches are located.

³ See, in particular, the BIS quarterly statistics on "International Banking and Financial Market Developments" to be published on 2nd June 1998. These data measure the exposures of banks according to their location, rather than their country of origin, and do not net out positions between related offices.

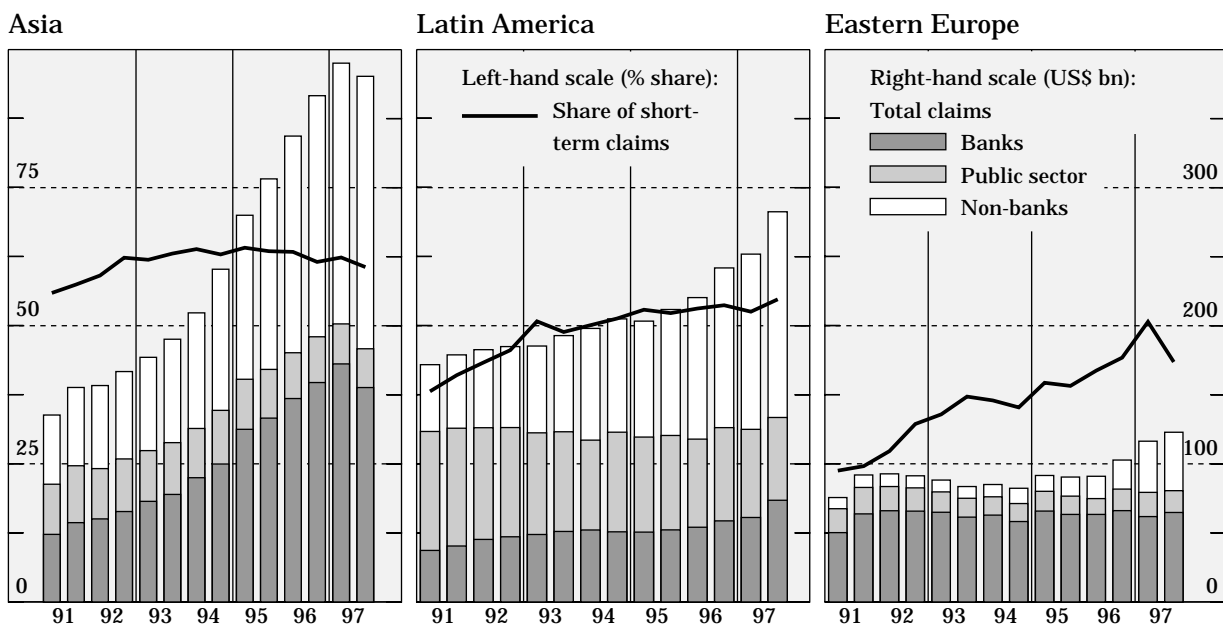
As could be expected, the shifts taking place in international banking flows in the second half of 1997 were more strongly felt in the area of short-term lending. Indeed, an analysis of the *maturity composition* of the claims of reporting banks shows a decline in the weight of the short-term component in the case of Asia and a renewed increase in Latin America (but not in Eastern Europe). However, the effect of non-renewal of genuine short-term credit lines in Asia on the maturity distribution may have been masked by the sizable volume of long-term debt falling due in 1998. Thus, despite the 2 percentage point decline in the relative importance of the short-term category for the region, the share of the claims of "less than one year" for Asia remained on average above 60% at the end of 1997, compared with 55% for Latin America and 43% for Eastern Europe (although with large disparities between individual countries in all three instances).

The extent of the liquidity squeeze on Asian banking systems is better captured by the *sectoral composition* of reported claims, which indicates that the decline vis-à-vis entities located in Asia was more than accounted for by local banking counterparties, despite the steady flows of funds to Chinese banks. There was, as a result, a further shift towards direct lending to the private non-bank sector (to 52% of outstanding claims at the end of 1997, a figure comparable to that for Latin America). While partly related to concerns about the soundness of local banks, the growing proportion of loans to the non-bank sector raises particular questions concerning the prevention and resolution of financial crises, as the recent experiences in Asia have highlighted.

Finally, the *nationality composition* of reporting banks' international claims reveals important differences in the behaviour of major lending groups in the second half of 1997. Thus, whereas Japanese and North American banks reduced their outstanding claims on emerging economies in Asia, their European counterparts continued to increase their presence in the region, albeit more selectively and with a possible reassessment in the course of the reporting period. There was, as a result, a further rise in the concentration of on-balance-sheet exposure towards European banks, which reached 47% at the end of the year. German, French and UK banks accounted for 13%, 11% and 8% of the total respectively. This compares with 30% for Japanese banks and 10% for North American banks. At the same time, European banks stepped up their activity in Latin America and Eastern Europe, increasing in the process their share of reporting banks' claims on the two regions (to 62% and 80% respectively at the end of 1997). However, these overall figures conceal differences in the degree of concentration within individual nationality groups, in the weight of guaranteed claims and in the volume of off-balance-sheet exposure, which suggests a need for prudence in interpreting the data.

International bank lending to Asia, Latin America and Eastern Europe by maturity of claims and type of borrower

In billions of US dollars and percentage shares



Source: BIS.

The maturity, sectoral and nationality distribution of international bank lending

1. Totals

Positions vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies						Memorandum items	
	Total	Distribution by maturity ¹		Distribution by sector ¹			Changes ² in:	
		Up to and including one year	Over one year	Banks	Public sector	Non-bank private sector	Consolidated claims	Cross-border liabilities ³
	in billions of US dollars	in percentages of total consolidated claims					in billions of US dollars	
All countries								
mid-1996	921.2	55.5	35.8	40.9	16.8	41.2	61.8	63.1
end-1996	991.4	55.1	35.8	40.2	16.3	42.6	76.0	38.7
mid-1997	1,054.7	56.3	34.6	39.6	15.2	44.3	93.8	59.1
end-1997	1,119.6	54.9	35.9	37.7	14.2	47.2	38.6	16.6
of which:								
Developing countries								
mid-1996	657.1	58.8	34.6	37.2	18.0	44.6	41.3	49.4
end-1996	708.2	57.7	35.1	36.7	17.1	46.0	54.1	26.4
mid-1997	746.1	58.2	34.5	37.2	15.4	47.3	64.5	36.1
end-1997	774.2	58.1	35.4	35.1	14.0	50.8	19.9	12.5
Eastern Europe								
mid-1996	91.1	41.8	51.7	69.6	12.6	17.7	3.8	- 0.7
end-1996	103.0	44.2	49.9	64.2	15.1	20.4	13.0	3.6
mid-1997	116.5	50.7	43.3	53.1	15.0	31.8	11.8	8.4
end-1997	123.0	43.4	49.3	52.7	12.8	34.4	8.3	0.8
Developed countries								
mid-1996	163.3	52.2	33.7	40.7	15.0	42.9	14.8	14.4
end-1996	171.0	53.2	32.0	40.5	14.6	43.9	9.3	8.7
mid-1997	183.3	54.0	30.9	41.5	15.3	42.1	17.9	14.6
end-1997	195.7	53.5	29.7	40.3	14.5	44.1	9.6	3.3

¹ Owing to the omission of the unallocated item in this and the following summary tables the percentage shares do not total 100. ² Half-yearly changes in stocks adjusted to exclude the influence of exchange rate movements and changes in coverage. ³ Identified cross-border liabilities to countries outside the reporting area are taken from the BIS Quarterly Reporting System.

Annex 2

2. Asian countries*

Positions vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies						Memorandum items	
	Total	Distribution by maturity		Distribution by sector			Changes in:	
		Up to and including one year	Over one year	Banks	Public sector	Non-bank private sector	Consolidated claims	Cross-border liabilities
	in billions of US dollars	in percentages of total consolidated claims					in billions of US dollars	
Group total								
mid-1996	337.8	63.3	30.2	43.6	9.8	46.4	34.4	17.6
end-1996	367.0	61.5	30.7	43.3	9.0	47.6	31.2	11.3
mid-1997	390.5	62.3	29.7	44.1	7.4	48.4	33.1	5.5
end-1997	381.0	60.6	31.9	40.7	7.4	51.8	- 4.8	19.3
Korea South								
mid-1996	88.0	70.8	19.2	65.7	6.7	27.4	10.9	6.3
end-1996	100.0	67.5	20.0	65.9	5.7	28.3	12.2	- 1.8
mid-1997	104.1	68.1	19.7	65.3	4.2	30.4	5.6	6.8
end-1997	94.2	63.1	23.0	59.4	4.2	36.3	- 9.3	5.9
China								
mid-1996	50.6	48.4	43.3	42.1	16.5	41.4	2.7	0.6
end-1996	55.0	48.9	43.2	41.4	15.4	43.1	4.7	8.9
mid-1997	57.9	52.0	40.0	42.6	13.2	44.1	4.3	- 1.6
end-1997	63.1	53.4	39.1	42.9	11.3	45.8	5.8	2.0
Thailand								
mid-1996	69.4	68.9	27.4	40.3	3.1	56.4	7.9	0.3
end-1996	70.1	65.2	30.2	36.9	3.2	59.6	1.8	- 3.0
mid-1997	69.4	65.7	30.4	37.6	2.8	59.5	1.5	- 0.2
end-1997	58.8	65.9	30.6	30.2	3.0	66.6	- 8.4	1.2
Indonesia								
mid-1996	49.3	60.0	35.8	20.5	13.3	66.2	5.1	- 0.2
end-1996	55.5	61.7	34.1	21.2	12.5	66.2	6.3	2.7
mid-1997	58.7	59.0	35.0	21.1	11.1	67.7	4.8	- 2.4
end-1997	58.4	60.6	36.0	20.1	11.8	68.1	- 0.1	0.7
Malaysia								
mid-1996	20.1	49.7	41.1	28.1	11.4	60.5	3.5	4.9
end-1996	22.2	50.3	36.2	29.3	9.0	61.8	2.1	0.1
mid-1997	28.8	56.4	30.8	36.4	6.4	57.1	6.4	0.0
end-1997	27.5	53.1	37.5	35.8	6.3	57.8	- 1.0	- 3.5
Taiwan								
mid-1996	22.5	86.4	12.7	57.7	2.5	39.8	0.1	2.6
end-1996	22.4	84.4	13.8	57.8	2.1	40.0	0.0	- 0.2
mid-1997	25.2	87.3	11.3	61.6	1.6	36.8	3.6	- 1.3
end-1997	26.2	81.8	15.2	55.4	1.5	42.5	1.2	0.9
Other								
mid-1996	38.0	53.6	40.5	30.2	19.3	49.8	4.2	3.1
end-1996	41.8	51.1	42.5	31.3	17.5	50.8	4.1	4.6
mid-1997	46.3	51.4	41.3	32.8	13.4	53.7	6.9	4.2
end-1997	52.8	52.2	41.6	34.7	11.8	53.4	7.0	12.0

* For explanatory notes see Table 1. Totals.

Annex 3

3. Latin American countries*

Positions vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies						Memorandum items	
	Total	Distribution by maturity		Distribution by sector			Changes in:	
		Up to and including one year	Over one year	Banks	Public sector	Non-bank private sector	Consolidated claims	Cross-border liabilities
	in billions of US dollars	in percentages of total consolidated claims					in billions of US dollars	
Group total								
mid-1996	220.8	53.1	38.5	24.5	28.9	46.4	9.8	23.9
end-1996	242.4	53.7	37.9	24.2	27.9	47.7	22.0	3.0
mid-1997	252.3	52.5	39.9	24.2	25.3	50.3	20.8	24.9
end-1997	283.0	54.8	38.6	26.0	21.2	52.6	23.8	- 1.9
Brazil								
mid-1996	63.2	57.7	32.6	30.5	25.2	44.2	6.0	13.0
end-1996	67.9	63.0	27.7	30.9	26.3	42.8	4.8	- 2.0
mid-1997	71.9	62.6	30.3	31.8	22.3	45.8	3.9	- 0.8
end-1997	76.3	64.1	29.4	35.5	19.2	45.1	4.5	- 3.8
Mexico								
mid-1996	57.0	47.8	42.2	22.3	36.6	41.1	0.0	2.0
end-1996	60.1	44.7	43.8	19.5	37.1	43.4	3.2	2.3
mid-1997	62.2	45.5	44.0	19.0	35.6	45.5	4.3	8.1
end-1997	61.8	44.6	45.5	22.0	30.1	47.9	- 0.1	- 0.8
Argentina								
mid-1996	39.4	53.4	37.0	18.2	26.6	55.2	1.2	2.9
end-1996	44.8	56.3	35.1	19.6	23.6	56.8	5.5	- 1.1
mid-1997	44.8	54.2	37.6	20.7	22.0	57.2	4.8	7.4
end-1997	60.4	57.2	35.7	20.2	18.6	61.2	8.0	0.4
Chile								
mid-1996	13.5	57.7	40.8	24.9	12.0	63.1	- 0.1	0.9
end-1996	15.2	51.2	46.3	24.4	11.1	64.4	1.7	- 0.3
mid-1997	17.6	43.3	53.3	16.8	9.8	73.3	2.7	1.2
end-1997	21.2	49.8	47.3	17.0	8.7	74.3	3.7	1.8
Other								
mid-1996	47.7	51.7	42.3	24.3	31.2	43.7	2.6	5.1
end-1996	54.3	50.5	44.3	24.9	27.8	46.5	6.8	4.2
mid-1997	55.8	48.9	45.2	25.6	25.2	48.7	5.1	9.0
end-1997	63.3	52.8	42.7	27.1	21.5	50.9	7.8	0.5

* For explanatory notes see Table 1. Totals.

Annex 4

4. Middle Eastern and African countries*

Positions vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies						Memorandum items	
	Total	Distribution by maturity		Distribution by sector			Changes in:	
		Up to and including one year	Over one year	Banks	Public sector	Non-bank private sector	Consolidated claims	Cross-border liabilities
	in billions of US dollars	in percentages of total consolidated claims					in billions of US dollars	
Middle East Group total								
mid-1996	49.1	60.2	38.1	48.3	22.6	28.9	- 1.0	6.4
end-1996	48.6	56.7	40.9	47.3	20.1	32.6	- 0.3	10.7
mid-1997	50.9	62.1	35.5	48.8	18.2	33.0	6.1	- 0.5
end-1997	52.2	60.0	37.6	45.8	19.2	35.0	1.9	- 5.8
of which:								
Saudi Arabia								
mid-1996	7.6	79.8	18.0	48.1	11.8	40.1	0.0	3.2
end-1996	7.5	78.7	17.5	49.8	6.7	43.5	- 0.1	- 0.7
mid-1997	8.3	81.3	15.8	56.5	2.8	40.6	1.0	- 4.4
end-1997	9.6	69.6	27.3	42.7	11.9	45.4	1.4	- 2.8
Iran								
mid-1996	10.5	49.3	50.4	82.1	5.9	12.1	- 0.8	0.8
end-1996	10.9	50.6	48.9	75.4	5.3	19.3	0.5	1.5
mid-1997	10.0	62.4	36.7	77.6	3.8	18.6	- 0.2	- 0.6
end-1997	8.4	66.0	33.3	78.5	5.2	16.2	- 1.5	- 3.1
Israel								
mid-1996	4.7	45.9	49.2	18.1	25.3	56.6	0.2	0.8
end-1996	5.0	40.1	55.1	16.8	26.5	56.8	0.4	1.5
mid-1997	6.0	44.8	51.6	25.4	22.7	51.9	1.1	- 2.7
end-1997	6.1	41.5	54.7	22.3	21.8	55.7	0.2	1.7
Africa Group total								
mid-1996	49.3	52.1	43.8	39.4	21.0	38.9	- 2.0	1.5
end-1996	50.2	49.8	47.2	39.1	21.4	38.7	1.2	1.4
mid-1997	52.5	50.9	43.0	37.1	24.3	38.4	4.6	6.2
end-1997	58.0	56.3	40.1	33.1	17.4	49.4	- 1.0	0.9
of which:								
South Africa								
mid-1996	14.8	61.2	33.1	49.6	15.9	34.4	- 1.1	- 0.5
end-1996	17.0	64.2	32.2	51.9	13.4	34.4	2.2	0.6
mid-1997	22.3	56.5	33.3	45.3	21.5	33.1	5.5	2.7
end-1997	21.0	66.8	28.2	46.9	14.1	38.8	- 1.1	0.0
Algeria								
mid-1996	12.3	37.2	60.6	54.3	25.0	20.7	- 0.6	0.3
end-1996	11.2	30.5	69.0	50.5	25.4	24.1	- 1.0	0.7
mid-1997	9.5	32.3	67.3	48.8	26.9	24.3	- 1.1	2.4
end-1997	9.2	34.5	65.1	45.1	25.2	29.7	- 0.7	0.9

* For explanatory notes see Table 1. Totals.

Annex 5

5. Eastern European countries*

Positions vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies						Memorandum items	
	Total	Distribution by maturity		Distribution by sector			Changes in:	
		Up to and including one year	Over one year	Banks	Public sector	Non-bank private sector	Consolidated claims	Cross-border liabilities
	in billions of US dollars	in percentages of total consolidated claims					in billions of US dollars	
Group total								
mid-1996	91.1	41.8	51.7	69.6	12.6	17.7	3.8	- 0.7
end-1996	103.0	44.2	49.9	64.2	15.1	20.4	13.0	3.6
mid-1997	116.5	50.7	43.3	53.1	15.0	31.8	11.8	8.4
end-1997	123.0	43.4	49.3	52.7	12.8	34.4	8.3	0.8
Russia								
mid-1996	52.4	43.6	53.5	83.3	5.1	11.7	2.5	- 0.1
end-1996	57.3	46.3	52.4	75.2	11.8	13.1	5.6	4.2
mid-1997	69.1	55.4	41.6	55.0	14.8	30.1	7.8	2.7
end-1997	72.2	44.9	50.5	55.8	12.2	31.9	4.1	- 3.3
Hungary								
mid-1996	8.5	34.9	46.1	58.5	23.8	17.6	- 0.3	0.2
end-1996	11.7	39.2	43.4	53.8	22.1	24.1	3.4	0.0
mid-1997	10.9	37.0	42.5	50.5	14.5	34.9	- 0.4	0.1
end-1997	11.2	34.2	43.2	55.2	12.0	32.8	0.7	0.9
Czech Republic								
mid-1996	8.3	47.9	47.0	60.3	8.1	31.6	0.7	2.8
end-1996	9.6	49.3	44.5	62.3	5.7	31.9	1.4	- 0.4
mid-1997	11.4	53.4	39.3	63.6	4.4	32.0	1.8	2.6
end-1997	10.8	50.0	42.0	57.6	4.9	37.4	- 0.4	- 0.9
Poland								
mid-1996	6.9	33.2	49.2	31.0	41.5	27.5	0.3	0.4
end-1996	7.6	33.2	44.7	28.3	32.6	39.1	0.7	- 1.9
mid-1997	8.9	44.2	41.1	35.5	25.9	38.4	1.3	1.5
end-1997	9.5	38.1	46.1	33.6	20.8	45.6	0.7	3.1
Other								
mid-1996	15.0	40.4	52.4	51.1	21.6	26.8	0.6	- 4.0
end-1996	16.7	42.7	50.9	51.5	19.4	28.0	1.9	1.7
mid-1997	16.3	41.2	54.8	48.8	17.9	33.1	1.2	1.6
end-1997	19.3	42.1	53.9	46.2	16.1	37.6	3.3	1.1

* For explanatory notes see Table 1. Totals.

Annex 6

6. Developed countries*

Positions vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies						Memorandum items	
	Total	Distribution by maturity		Distribution by sector			Changes in:	
		Up to and including one year	Over one year	Banks	Public sector	Non-bank private sector	Consolidated claims	Cross-border liabilities
	in billions of US dollars	in percentages of total consolidated claims					in billions of US dollars	
Group total								
mid-1996	163.3	52.2	33.7	40.7	15.0	42.9	14.8	14.4
end-1996	171.0	53.2	32.0	40.5	14.6	43.9	9.3	8.7
mid-1997	183.3	54.0	30.9	41.5	15.3	42.1	17.9	14.6
end-1997	195.7	53.5	29.7	40.3	14.5	44.1	9.6	3.3
Australia								
mid-1996	50.9	51.7	30.5	44.7	9.1	45.9	6.2	7.0
end-1996	52.2	51.3	31.1	41.6	9.7	48.6	1.5	- 2.9
mid-1997	53.9	48.7	31.9	43.5	10.2	46.1	2.6	3.6
end-1997	52.8	53.4	26.2	48.8	8.4	42.7	- 0.1	- 0.2
Greece								
mid-1996	30.4	44.3	40.4	43.3	22.2	34.5	3.3	0.7
end-1996	35.3	49.2	29.3	42.7	24.9	32.3	5.5	6.9
mid-1997	38.2	54.6	23.8	42.2	26.3	31.5	4.4	1.8
end-1997	39.2	44.5	28.5	32.0	32.2	35.8	2.5	- 0.9
Portugal								
mid-1996	33.0	63.5	20.6	54.1	14.7	30.6	0.9	1.5
end-1996	30.6	66.9	20.2	58.3	9.6	31.9	- 2.0	2.7
mid-1997	31.0	67.2	20.1	57.0	10.7	31.7	1.6	7.8
end-1997	31.3	65.1	23.1	54.6	10.2	34.7	1.1	2.7
Turkey								
mid-1996	20.1	50.3	43.6	28.8	27.1	44.1	2.0	2.5
end-1996	22.6	50.9	43.5	32.7	22.7	44.6	2.7	- 4.8
mid-1997	25.1	52.1	42.3	33.0	20.1	46.8	3.7	- 2.2
end-1997	29.2	56.3	38.5	34.4	17.6	47.9	4.5	5.4
Other								
mid-1996	28.9	49.8	40.7	24.0	9.8	59.8	2.4	2.7
end-1996	30.2	49.1	40.2	23.8	10.2	61.1	1.6	6.9
mid-1997	35.2	51.1	38.4	30.1	11.8	53.3	5.6	3.6
end-1997	43.1	51.7	34.1	31.3	7.0	57.8	1.6	- 3.7

* For explanatory notes see Table 1. Totals.

**7. Distribution of international bank lending
by nationality of reporting banks***

Positions vis-à-vis	Total claims	of which			
		European banks	North American banks	Japanese banks	Other banks
	in billions of US dollars	in percentages			
All countries					
mid-1996	921.2	53.9	14.2	18.1	13.8
end-1996	991.4	54.2	15.0	17.1	13.6
mid-1997	1,054.7	55.8	14.2	16.4	13.6
end-1997	1,119.6	59.6	13.8	14.6	12.0
of which:					
Developing countries					
mid-1996	657.1	49.5	17.1	20.7	12.7
end-1996	708.2	50.2	17.6	19.8	12.4
mid-1997	746.1	52.1	16.1	19.4	12.4
end-1997	784.1	55.9	15.9	17.5	10.7
Asia					
mid-1996	337.8	40.4	10.5	34.2	14.8
end-1996	367.0	42.2	11.0	32.3	14.5
mid-1997	390.5	43.9	10.1	31.7	14.3
end-1997	381.0	47.1	9.7	30.1	13.1
Latin America					
mid-1996	220.8	54.0	30.7	6.6	8.7
end-1996	242.4	54.2	31.2	6.4	8.3
mid-1997	252.3	58.6	27.6	5.8	8.0
end-1997	283.0	61.8	26.4	5.2	6.5
Middle East					
mid-1996	49.1	65.5	9.4	6.3	18.8
end-1996	48.6	66.0	8.9	5.8	19.3
mid-1997	50.9	64.0	10.0	5.8	20.2
end-1997	52.2	62.4	10.9	6.5	20.2
Africa					
mid-1996	49.3	75.6	8.4	6.2	9.9
end-1996	50.2	74.5	8.6	6.9	10.0
mid-1997	52.5	70.0	11.9	6.5	11.6
end-1997	58.0	78.4	9.7	4.8	7.1
Eastern Europe					
mid-1996	91.1	82.2	5.4	4.4	8.0
end-1996	103.0	79.5	9.3	3.9	7.3
mid-1997	116.5	79.3	10.1	3.4	7.3
end-1997	123.0	80.4	8.9	3.4	7.3
Developed countries					
mid-1996	163.3	56.0	8.5	16.2	19.2
end-1996	171.0	56.4	8.5	14.9	20.3
mid-1997	183.3	56.4	9.7	13.2	20.7
end-1997	195.7	60.3	8.4	12.1	19.2

* For explanatory notes see Table 1. Totals.

Table 1

BANK FOR INTERNATIONAL SETTLEMENTS
Monetary and Economic Department
International Financial Statistics
Basle

Semi-annual International Banking Statistics
International positions of all reporting banks on countries outside the reporting area
(in millions of US dollars)

End-December 1997

Claims vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies ¹										Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign affiliates with local residents		Memorandum item: cross-border liabilities of quarterly reporting banks
	Total	Maturities				Sectors ²				Banks with head offices outside the country of residence ³		Claims ¹	Liabilities	
		Up to and including one year	Over one year up to two years	Over two years	Unallocated	Banks	Public Sector	Non-bank private sector	Unallocated						L	M
A	B	C	D	E	F	G	H	I	J	K	L	M	N	
ALL COUNTRIES	1,119,556	614,329	60,506	341,801	102,920	422,455	159,283	528,754	9,064	53,270	228,874	346,829	235,753	1,043,096
DEVELOPED COUNTRIES	195,657	104,710	10,282	47,869	32,796	78,927	28,451	86,378	1,901	13,117	41,838	117,054	74,275	196,532
Andorra	732	535	55	126	16	446	24	262	-	9	982	3,180	54	7,520
Australia	52,755	28,159	1,782	12,039	10,775	25,744	4,426	22,514	71	7,554	17,683	65,317	46,772	27,031
Cyprus	5,542	1,939	432	2,353	818	1,117	101	4,299	25	109	686	1	5	6,879
Gibraltar	2,383	1,617	227	490	49	1,105	-	1,271	7	22	39	78	55	6,752
Greece	39,234	17,446	1,676	9,505	10,607	12,566	12,619	14,042	7	1,352	3,289	5,174	4,846	33,702
Iceland	2,371	852	214	802	503	899	376	1,073	23	-	622	-	2	429
Liechtenstein	3,071	1,709	471	842	49	177	6	2,886	2	-	537	12	195	14,878
Malta	2,514	877	251	1,371	15	570	28	1,916	-	6	198	-	-	2,419
Monaco	1,856	1,581	13	230	32	905	2	927	22	344	313	217	254	9,723
New Zealand	11,009	6,436	251	1,983	2,339	3,401	1,145	4,876	1,587	1,369	3,459	19,189	13,658	3,558
Portugal	31,318	20,399	1,496	5,740	3,683	17,108	3,196	10,878	136	1,304	6,308	5,390	1,970	46,254
Turkey	29,207	16,439	2,653	8,597	1,518	10,057	5,146	13,983	21	649	4,994	1,501	1,443	23,285
Vatican	2	2	-	-	-	2	-	-	-	-	-	-	-	1,768
former Yugoslavia	6,192	2,392	553	2,843	404	2,748	1,228	2,216	-	106	1,134	9	10	10,050
Bosnia-Herzegovina	114	70	1	31	12	68	10	36	-	16	4	-	-	366
Croatia	3,007	1,415	244	1,170	178	1,348	562	1,097	-	46	454	-	10	3,394
Macedonia	182	132	10	35	5	90	26	66	-	4	21	-	-	234
Slovenia	2,135	452	240	1,280	163	732	563	840	-	19	342	-	-	3,018
Residual former YU	754	323	58	327	46	510	67	177	-	21	313	9	-	3,038
Residual	7,471	4,327	208	948	1,988	2,082	154	5,235	-	293	1,594	16,986	5,011	2,284
EASTERN EUROPE	122,968	53,376	8,697	51,934	8,961	64,801	15,788	42,289	90	3,809	22,485	17,281	12,917	55,631
Albania	138	45	6	66	21	39	51	48	-	-	2	-	-	244
Bulgaria	2,161	749	195	964	253	952	590	619	-	8	140	31	52	2,798
former Czechoslovakia	16,612	7,708	1,516	6,425	963	8,573	1,152	6,857	30	1,721	4,901	4,650	3,670	10,027
Czech Republic	10,780	5,388	889	3,638	865	6,209	531	4,037	3	1,709	3,937	4,192	3,270	8,215
Slovakia	4,782	2,225	597	1,880	80	1,361	594	2,800	27	12	949	458	400	1,753
Residual former CS	1,050	95	30	907	18	1,003	27	20	-	-	15	-	-	59
Hungary	11,217	3,834	1,116	3,732	2,535	6,187	1,346	3,684	-	938	3,401	3,894	3,026	3,469
Poland	9,505	3,622	486	3,892	1,505	3,194	1,974	4,332	5	163	1,703	5,624	4,982	15,492
Romania	3,080	1,262	449	1,221	148	1,125	368	1,587	-	17	844	432	428	2,609
former Soviet Union	80,041	36,016	4,922	35,557	3,546	44,668	10,306	25,012	55	798	11,394	2,568	759	20,968
Armenia	35	22	5	8	-	34	-	1	-	19	-	-	-	62
Azerbaijan	25	5	19	1	-	22	-	3	-	-	28	-	-	126
Belarus	439	228	48	161	2	245	19	175	-	1	169	-	-	479
Estonia	653	312	49	253	39	372	6	275	-	9	69	-	-	525
Georgia	52	18	-	34	-	11	-	41	-	3	16	-	-	93
Kazakhstan	999	360	125	470	44	645	170	184	-	8	173	40	34	516
Kyrgyzstan	48	33	3	12	-	-	3	45	-	-	-	-	-	81
Latvia	184	54	21	81	28	77	32	75	-	-	99	13	2	510
Lithuania	405	146	27	217	15	89	101	215	-	2	44	-	-	647
Moldova	53	21	8	19	5	27	12	14	-	-	21	-	6	192
Russia	72,173	32,406	4,345	32,137	3,285	40,292	8,838	22,988	55	553	9,689	2,515	707	14,443
Tajikistan	37	37	-	-	-	35	2	-	-	-	6	-	-	42
Turkmenistan	1,047	531	96	420	-	935	49	63	-	57	353	-	-	258
Ukraine	1,812	1,050	141	515	106	866	515	431	-	-	440	-	2	1,894
Uzbekistan	850	542	29	278	1	362	393	95	-	146	267	-	8	393
Residual former SU	1,229	251	6	951	21	656	166	407	-	-	20	-	-	707
Residual	214	140	7	77	-10	63	1	150	-	164	100	82	-	24

Table 1
Semi-annual International Banking Statistics
International positions of all reporting banks on countries outside the reporting area
(in millions of US dollars)

End-December 1997

Claims vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies ¹										Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign affiliates with local residents		Memorandum item: cross-border liabilities of quarterly reporting banks
	Total	Maturities				Sectors ²				Banks with head offices outside the country of residence ³		Claims ¹	Liabilities	
		Up to and including one year	Over one year up to two years	Over two years	Unallocated	Banks	Public Sector	Non-bank private sector	Unallocated					
A	B	C	D	E	F	G	H	I	J	K	L	M	N	
DEVELOPING COUNTRIES .	774,231	449,785	40,385	233,321	50,740	272,002	108,110	393,125	994	36,301	161,004	208,923	142,160	790,950
A) LATIN AMERICA	283,005	154,986	12,480	96,734	18,805	73,629	59,943	148,956	477	6,351	68,672	121,899	67,823	249,172
Argentina	60,413	34,529	3,174	18,373	4,337	12,215	11,231	36,957	10	484	8,419	16,880	11,341	34,314
Belize	204	179	1	19	5	10	12	182	-	3	13	60	70	432
Bolivia	659	408	10	145	96	372	12	181	94	19	383	50	60	1,394
Brazil	76,292	48,922	2,702	19,765	4,903	27,078	14,659	34,413	142	3,228	9,199	51,163	34,010	66,289
Chile	21,179	10,551	1,241	8,775	612	3,600	1,847	15,732	-	237	7,528	12,253	5,699	15,009
Colombia	18,480	7,394	1,153	9,600	333	4,892	3,667	9,921	-	87	2,946	3,260	1,514	8,240
Costa Rica	796	489	24	220	63	185	52	522	37	3	164	67	97	2,982
Cuba	2,597	1,498	234	848	17	1,302	706	589	-	40	59	-	70	1,144
Dominica	39	12	-	6	21	3	2	34	-	-	3	53	60	70
Dominican Rep.	1,024	625	33	293	73	306	55	625	38	34	226	329	432	1,956
Ecuador	3,672	2,028	94	1,370	180	1,120	1,242	1,310	-	113	362	108	230	3,833
El Salvador	1,230	813	12	324	81	513	72	616	29	93	261	316	366	1,341
Falkland Islands	1	-	-	1	-	-	-	1	-	-	-	-	1	54
Grenada	20	5	-	5	10	-	2	18	-	-	1	39	47	37
Guatemala	1,191	1,036	19	132	4	412	130	649	-	33	216	51	86	2,407
Guyana	33	13	4	9	7	9	1	23	-	1	5	28	32	129
Haiti	127	109	2	11	5	33	1	93	-	14	34	83	87	461
Honduras	631	442	29	148	12	330	72	217	12	73	111	29	91	1,022
Jamaica	1,062	608	48	278	128	226	327	509	-	3	108	1,356	1,274	1,009
Mexico	61,794	27,556	2,533	25,590	6,115	13,594	18,588	29,591	21	1,048	28,656	21,119	4,008	44,590
Nicaragua	338	70	46	221	1	239	30	68	1	2	23	-	32	430
Paraguay	692	486	9	105	92	174	14	412	92	5	175	703	645	1,397
Peru	9,897	6,855	329	2,388	325	3,339	605	5,953	-	128	1,789	1,366	469	7,022
St. Lucia	94	30	1	12	51	2	2	90	-	-	5	176	173	36
St. Vincent	232	172	3	54	3	-	6	226	-	-	15	54	75	506
Suriname	106	91	-	8	7	35	55	16	-	31	4	31	83	413
Trinidad/Tobago	1,537	586	102	694	155	106	157	1,274	-	10	396	735	773	1,264
Turks/Caicos	124	86	-	5	33	-	18	106	-	-	2	36	62	438
Uruguay	5,033	3,568	135	1,167	163	1,587	974	2,472	-	220	262	1,047	824	7,506
Venezuela	12,242	4,701	527	6,045	969	1,660	5,294	5,287	1	106	6,865	6,361	764	23,954
Residual	1,266	1,124	15	123	4	287	110	869	-	336	442	4,146	4,348	19,493
B) MIDDLE EAST	52,213	31,304	3,158	16,467	1,284	23,904	10,001	18,267	41	1,623	19,598	6,836	8,479	209,466
Egypt	3,979	2,877	126	915	61	2,130	304	1,545	-	180	2,126	560	606	23,220
Iran	8,378	5,531	1,370	1,423	54	6,578	436	1,361	3	106	2,193	3	112	6,676
Iraq	4,774	1,427	25	3,287	35	1,767	2,737	270	-	33	942	-	-	1,602
Israel	6,132	2,545	447	2,907	233	1,366	1,334	3,418	14	28	659	3	10	14,878
Jordan	1,049	676	55	170	148	377	155	497	20	11	233	82	67	7,575
Kuwait	5,264	4,274	62	692	236	3,244	664	1,356	-	88	310	-	-	14,537
Libya	456	449	2	5	-	126	8	322	-	5	121	-	4	7,092
Oman	2,064	1,048	195	775	46	659	903	502	-	185	1,409	104	130	3,602
Qatar	5,235	1,612	571	3,041	11	864	2,175	2,196	-	223	2,218	124	71	2,818
Saudi Arabia	9,577	6,665	202	2,416	294	4,089	1,137	4,351	-	39	6,081	31	13	54,220
Syria	391	105	42	237	7	191	13	187	-	3	186	-	-	10,238
United Arab Emirates	3,791	3,081	61	505	144	1,534	84	2,172	1	188	2,793	4,466	5,162	46,125
Yemen	123	117	-	3	3	48	-	72	3	6	45	56	9	2,275
Residual	1,000	897	-	91	12	931	51	18	-	528	282	1,407	2,295	14,608

Table 1
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End-December 1997

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	Total	Maturities				Sectors ²				Banks with head offices outside the country of residence ³		Claims ¹	Liabilities	
		Up to and including one year	Over one year up to two years	Over two years	Unallocated	Banks	Public Sector	Non-bank private sector	Unallocated					
A	B	C	D	E	F	G	H	I	J	K	L	M	N	
C) AFRICA	57,989	32,621	4,183	19,066	2,119	19,215	10,092	28,618	64	1,506	10,836	6,998	7,573	54,468
Algeria	9,246	3,191	1,189	4,828	38	4,173	2,331	2,742	-	123	1,202	33	475	6,791
Angola	2,112	1,022	195	830	65	454	448	1,207	3	54	596	-	213	1,246
Benin	116	110	1	3	2	45	-	71	-	1	35	-	-	178
Botswana	33	33	-	-	-	-	-	33	-	-	5	-	-	606
Burkina Faso	44	31	3	4	6	8	-	33	3	-	37	-	-	121
Burundi	76	72	-	1	3	9	1	65	1	-	17	-	2	276
Cameroon	1,767	1,149	72	546	-	23	369	1,375	-	-	121	178	262	728
Cape Verde	5	2	-	1	2	1	-	4	-	-	1	-	2	30
Central African Rep.	16	15	1	-	-	1	-	15	-	1	-	-	-	81
Chad	20	17	-	3	-	1	-	19	-	-	2	-	-	61
Comoros	8	5	-	3	-	-	-	8	-	-	1	-	-	31
Congo	1,220	462	118	637	3	77	63	1,080	-	-	49	-	8	268
Congo, Dem. Rep.	648	371	39	95	143	54	32	561	1	-	40	6	38	956
Côte d' Ivoire	2,719	2,429	46	229	15	600	320	1,799	-	-	304	449	387	1,487
Djibouti	22	7	7	8	-	1	-	21	-	-	48	-	-	413
Equatorial Guinea	31	24	-	-	7	1	3	27	-	-	-	-	-	33
Ethiopia	106	15	6	84	1	26	25	55	-	-	27	-	-	1,200
Gabon	758	525	67	155	11	11	31	716	-	-	91	51	61	534
Gambia	37	13	4	20	-	5	12	20	-	-	2	-	-	116
Ghana	1,222	661	85	462	14	151	430	639	2	1	348	-	5	1,064
Guinea	364	313	4	46	1	28	4	332	-	-	64	16	19	210
Guinea-Bissau	9	7	-	2	-	2	5	2	-	-	-	-	-	27
Kenya	1,055	729	44	227	55	223	161	664	7	23	210	267	307	3,240
Lesotho	279	89	17	173	-	-	92	187	-	-	135	-	-	47
Madagascar	171	110	20	41	-	35	2	134	-	-	39	-	-	721
Malawi	40	15	1	24	-	-	4	36	-	-	4	-	2	190
Mali	237	206	11	20	-	12	10	215	-	2	17	-	-	180
Mauritania	207	183	2	4	18	46	3	157	1	10	40	-	2	267
Mauritius	926	465	52	350	59	179	32	715	-	44	195	-	5	942
Morocco	5,666	2,127	490	2,772	277	1,053	1,409	3,204	-	9	1,258	391	578	5,985
Mozambique	351	115	3	226	7	201	-	150	-	-	3	-	14	671
Namibia	77	63	-	14	-	47	-	30	-	3	-	-	9	74
Niger	114	50	1	57	6	7	48	58	1	2	25	-	-	101
Nigeria	1,804	745	117	841	101	149	555	1,100	-	12	395	191	215	4,476
Rwanda	65	48	-	1	16	3	8	53	1	-	5	-	2	362
Sao Tomé/Príncipe	24	4	-	12	8	12	-	12	-	-	-	-	-	6
Senegal	196	139	10	45	2	44	2	149	1	-	70	107	104	746
Seychelles	77	15	8	19	35	21	19	37	-	7	10	-	-	142
Sierra Leone	15	2	-	13	-	-	8	7	-	-	-	-	-	98
Somalia	24	24	-	-	-	-	-	24	-	-	1	-	-	71
South Africa	21,000	14,020	1,250	4,672	1,058	9,848	2,957	8,157	38	1,040	4,391	2,572	1,675	8,871
St.Helena	-	-	-	-	-	-	-	-	-	-	-	-	-	5
Sudan	454	407	22	22	3	64	120	270	-	21	18	34	29	944
Swaziland	156	154	1	1	-	131	-	24	1	-	1	-	-	152
Tanzania	193	139	18	31	5	22	59	111	1	-	42	56	130	1,128
Togo	54	34	2	6	12	23	2	27	2	-	11	-	-	215
Tunisia	2,635	1,019	202	1,297	117	725	288	1,621	1	25	445	284	134	2,578
Uganda	97	57	9	30	1	48	1	48	-	-	5	-	-	686
Zambia	155	116	3	26	10	2	81	72	-	-	54	35	42	415
Zimbabwe	1,148	939	38	165	6	596	105	447	-	39	264	-	-	671
Residual	190	133	25	20	12	53	52	85	-	89	208	2,328	2,853	4,018

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International positions of all reporting banks on countries outside the reporting area
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End-December 1997

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A	B	C	D	E	F	G	H	I	J	K	L	M	N	
D) ASIA	381,024	230,874	20,564	101,054	28,532	155,254	28,074	197,284	412	26,821	61,898	73,190	58,285	277,844
Afghanistan	41	4	-	37	-	34	-	7	-	-	8	-	-	260
Bangladesh	248	137	14	93	4	95	-	152	1	22	124	124	83	961
Bhutan	3	3	-	-	-	-	1	2	-	-	-	-	-	35
British Ov.Terr.	480	473	1	2	4	14	-	466	-	-	3	-	6	407
Brunei	1,158	1,064	3	70	21	719	-	439	-	3	250	1,158	1,930	744
Cambodia	26	23	1	2	-	4	-	22	-	-	11	-	11	64
China	63,128	33,693	3,857	20,833	4,745	27,111	7,102	28,900	15	3,878	10,951	1,239	1,681	66,401
Fiji	44	28	-	4	12	16	-	16	12	1	2	81	86	380
French Polynesia	27	26	-	1	-	1	-	26	-	-	3	659	619	159
India	19,359	7,638	1,223	8,715	1,783	4,068	2,949	12,336	6	387	4,340	9,483	7,582	21,822
Indonesia	58,388	35,383	3,700	17,313	1,992	11,721	6,871	39,737	59	1,406	13,960	3,525	2,974	11,542
Kiribati	-	-	-	-	-	-	-	-	-	-	-	-	-	1
Korea North	365	317	11	34	3	305	-	60	-	-	4	-	-	168
Korea South	94,180	59,444	5,217	16,440	13,079	55,951	3,923	34,229	77	4,478	9,287	8,982	3,658	41,251
Lao P.D.Republic	12	7	-	1	4	2	-	10	-	-	3	-	-	23
Macao	1,670	1,026	152	436	56	852	3	811	4	182	69	59	157	4,555
Malaysia	27,528	14,613	916	9,409	2,590	9,857	1,740	15,905	26	2,760	3,041	6,356	4,488	13,090
Maldives	19	5	-	14	-	2	1	16	-	-	2	-	-	24
Mongolia	34	12	3	19	-	17	-	17	-	-	2	-	-	60
Myanmar	20	9	1	9	1	15	-	5	-	-	2	-	-	94
Nauru	9	7	-	2	-	-	1	8	-	-	-	-	-	112
Nepal	30	24	1	4	1	4	-	26	-	-	41	29	25	572
New Caledonia	7	4	-	2	1	1	-	5	1	-	-	260	230	46
Pakistan	5,943	2,768	390	2,630	155	2,000	621	3,322	-	452	1,342	3,053	2,231	3,615
Papua New Guinea	327	126	8	193	-	14	-	299	-	-	103	76	89	323
Philippines	19,732	11,924	428	6,293	1,087	8,929	2,426	8,371	6	2,689	3,120	3,203	2,688	9,629
Solomon Islands	2	-	-	-	2	-	-	2	-	-	-	-	-	60
Sri Lanka	764	396	66	270	32	245	80	431	8	69	179	174	142	1,526
Taiwan	26,173	21,402	291	3,685	795	14,512	405	11,120	136	1,854	7,710	11,366	11,438	36,356
Thailand	58,835	38,772	4,165	13,826	2,072	17,788	1,792	39,203	52	8,436	6,171	6,744	4,740	9,809
Tonga	16	10	-	6	-	16	-	-	-	-	-	-	-	7
Tuvalu	-	-	-	-	-	-	-	-	-	-	-	-	-	1
US Pacific Islands	104	41	1	57	5	1	-	103	-	-	28	93	265	93
Vietnam	1,669	991	95	537	46	530	119	1,011	9	23	613	331	317	1,331
Wallis/Futuna	1	1	-	-	-	1	-	-	-	-	-	-	-	1
Western Samoa	20	8	-	11	1	1	-	19	-	-	-	-	-	38
Residual	662	495	20	106	41	428	26	208	-	181	529	16,195	12,845	52,266
INT. INSTITUTIONS	16,110	3,930	1,115	8,419	2,646	4,592	6,885	4,633	-	1	2,926	2,457	1,021	..
UNALLOCATED	10,590	2,528	27	258	7,777	2,133	49	2,329	6,079	42	621	1,114	5,380	..

Table 1

BANK FOR INTERNATIONAL SETTLEMENTS
Monetary and Economic Department
International Financial Statistics
Basle

Semi-annual International Banking Statistics
International positions of all reporting banks on countries outside the reporting area
(in millions of US dollars)

End-December 1997

Claims vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies ¹										Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign affiliates with local residents		Memorandum item: cross-border liabilities of quarterly reporting banks
	Total	Maturities				Sectors ²				Banks with head offices outside the country of residence ³		Claims ¹	Liabilities	
		Up to and including one year	Over one year up to two years	Over two years	Unallocated	Banks	Public Sector	Non-bank private sector	Unallocated					
A	B	C	D	E	F	G	H	I	J	K	L	M	N	
MEMORANDUM ITEM:														
OFFSHORE BANKING CENTRES	731,268	527,051	18,410	139,138	46,669	407,561	4,066	317,309	2,332	249,690	71,902	183,054	225,838	1,261,728
Aruba	140	44	2	85	9	2	6	132	-	-	39	92	111	932
Bahamas	22,072	18,977	497	2,054	544	12,985	166	8,877	44	10,813	2,136	2,942	14,235	151,838
Bahrain ⁴	6,309	4,657	441	1,143	68	4,930	32	1,347	-	830	648	269	117	19,440
Barbados	628	293	17	207	111	68	81	479	-	5	936	653	539	9,788
Bermuda	21,920	11,410	772	7,790	1,948	2,280	104	19,202	334	67	10,234	41	2	20,132
Cayman Islands	185,881	104,671	5,466	54,751	20,993	89,347	470	95,788	276	41,109	12,092	365	9,756	365,039
Hong Kong	211,968	167,954	5,816	27,961	10,237	126,359	1,466	83,047	1,096	88,312	25,295	147,164	154,870	297,117
Lebanon	3,343	1,899	232	1,109	103	505	433	2,405	-	9	724	222	212	16,090
Liberia	12,778	4,593	722	7,207	256	285	12	12,330	151	9	1,646	2	147	11,625
Netherlands Antilles	22,663	9,041	538	5,913	7,171	9,890	70	12,698	5	1,955	3,435	429	438	75,717
Panama	30,870	12,272	1,444	15,655	1,499	4,264	497	26,047	62	1,145	3,637	1,843	2,749	37,912
Singapore	194,820	178,951	1,838	10,890	3,141	155,503	646	38,329	342	105,084	9,141	27,027	40,024	215,112
Vanuatu	45	20	1	16	8	1	-	44	-	-	-	90	85	2,706
West Indies UK	17,801	12,262	624	4,357	558	1,129	76	16,574	22	293	1,921	572	1,135	38,280
Residual	30	7	-	-	23	13	7	10	-	59	18	1,343	1,418	..

Note: Data from 'all reporting banks' include banks in the Group of Ten countries plus Austria, Denmark, Finland, Ireland, Luxembourg, Norway and Spain, and foreign affiliates of these banks. For exact coverage see Technical note.

¹ From end-June 1997 onwards, the data for the United States exclude local claims in foreign currencies which are now included indistinguishably in column L with local claims in local currency.

² For questions of definition see Technical note.

³ Claims on banks with head offices outside the country in which they are located and vis-à-vis which the claims are shown.

⁴ Column N excludes the liabilities of banks in the United States.

Table 2

Semi-annual International Banking Statistics
International claims by nationality of reporting banks on countries outside the reporting area
(in millions of US dollars)

End-December 1997

Claims vis-à-vis ¹	Grand Total ²	Austria	Belgium	Canada	Denmark	Finland	France	Germany	Ireland	Italy	Japan	Luxembourg	Netherlands	Norway	Spain	Sweden	United Kingdom	United States
ALL COUNTRIES	1,119,556	24,284	20,767	27,695	1,628	1,143	119,948	190,464	1,584	37,952	163,435	5,477	55,694	964	49,659	5,021	94,760	126,828
DEVELOPED COUNTRIES	195,657	3,918	4,915	3,015	1,137	165	15,147	35,033	532	5,081	23,643	1,551	8,266	488	7,451	949	24,537	13,457
Andorra	732	..	7	2	..	-	16	30	..	..	..	-	..	..	617	..	31	..
Australia	52,755	282	2,040	1,519	..	30	3,015	6,703	..	152	15,939	455	2,235	..	85	..	6,756	4,894
Cyprus	5,542	62	168	30	..	-	366	2,588	..	116	..	42	335	..	3	..	877	148
Gibraltar	2,383	114	19	-	..	-	128	450	..	2	..	-	33	..	117	..	74	31
Greece	39,234	530	409	824	..	69	4,470	5,874	..	1,505	2,917	212	1,392	..	1,283	..	5,043	2,041
Iceland	2,371	..	86	18	..	12	174	1,034	..	23	174	125	136	..	5	..	102	74
Liechtenstein	3,071	409	48	9	..	2	..	1,282	..	52	..	5	67	..	76	..	859	..
Malta	2,514	230	48	1	..	4	138	842	..	193	..	42	127	..	67	..	297	88
Monaco	1,856	8	94	33	..	-	..	..	..	359	..	44	278	..	192	..	38	112
New Zealand	11,009	64	96	156	..	..	324	1,109	..	48	1,381	11	684	..	2	..	2,078	944
Portugal	31,318	345	1,225	156	..	7	2,439	6,591	..	1,806	787	487	1,605	..	4,512	..	1,246	691
Turkey	29,207	564	464	227	..	41	3,795	6,617	..	563	2,177	19	1,247	..	478	..	1,374	3,598
Vatican	2	-	-	-	..	-	..	..	..	..	..	-	..	..	-	..	-	..
former Yugoslavia	6,192	1,290	211	32	..	..	282	1,913	..	259	268	109	125	..	14	..	71	294
Bosnia-Herzegovina	114	34	-	2	..	-	8	35	..	..	..	-	..	..	-	..	-	5
Croatia	3,007	621	62	1	..	-	151	928	..	160	117	13	56	..	12	..	35	176
Macedonia	182	15	-	-	..	-	..	34	..	6	..	..	..	..	-	..	-	20
Slovenia	2,135	615	148	6	..	-	62	532	..	48	135	96	38	..	1	..	..	93
Residual former YU	754	5	1	23	..	-	61	384	..	45	16	-	31	..	1	..	36	..
Residual	7,471	20	-	8	..	-	..	-	..	3	..	-	-	..	-	..	5,691	542
EASTERN EUROPE	122,968	9,402	1,310	396	145	267	10,488	50,058	490	5,598	4,167	363	5,939	157	837	462	2,819	10,541
Albania	138	..	13	-	..	-	23	13	..	81	-	-	-	..	-	..	-	..
Bulgaria	2,161	180	30	1	..	-	100	1,083	..	172	33	-	219	..	19	..	..	163
former Czechoslovakia	16,612	2,327	276	157	..	1	1,475	7,043	..	166	1,587	114	808	..	44	..	267	878
Czech Republic	10,780	1,343	131	..	..	1	930	5,028	..	120	821	71	494	..	37	..	207	600
Slovakia	4,782	984	145	..	..	-	545	1,069	..	46	726	43	314	..	7	..	48	278
Residual former CS	1,050	-	-	157	..	-	..	946	..	..	40	-	-	..	-	..	12	..
Hungary	11,217	1,664	165	41	..	5	396	5,263	..	284	880	109	662	..	101	..	485	432
Poland	9,505	1,122	209	26	..	19	604	2,075	..	387	325	47	1,320	..	24	..	805	785
Romania	3,080	142	78	46	..	1	530	1,029	..	161	111	5	351	..	24	..	91	92
former Soviet Union	80,041	3,959	539	125	..	241	7,360	33,552	..	4,344	1,231	88	2,579	..	625	..	967	8,191
Armenia	35	-	-	-	..	-	..	16	..	..	-	-	-	..	-	..	-	..
Azerbaijan	25	2	-	-	..	-	..	19	..	3	-	-	-	..	-	..	-	..
Belarus	439	25	2	-	..	-	..	388	..	3	5	-	-	..	-	..	-	1
Estonia	653	77	39	-	..	90	4	277	..	11	26	17	15	..	-	..	-	15
Georgia	52	..	4	-	..	-	..	8	..	..	29	-	-	..	-	..	-	4
Kazakhstan	999	103	41	32	..	-	33	548	..	..	15	-	97	..	14	..	..	40
Kyrgyzstan	48	-	-	15	..	-	..	3	..	..	-	-	-	..	-	..	-	..
Latvia	184	11	6	-	..	35	..	61	..	..	-	5	..	..	-	..	..	25
Lithuania	405	38	14	-	..	1	..	117	..	9	93	9	..	..	-	..	..	8
Moldova	53	3	-	-	..	-	..	35	..	..	-	-	..	..	6	..	-	..
Russia	72,173	3,584	411	49	..	115	6,967	30,452	..	4,290	985	56	2,203	..	603	..	967	7,071
Tajikistan	37	1	-	-	..	-	..	3	..	..	-	-	-	..	-	..	-	..
Turkmenistan	1,047	..	6	-	..	-	..	738	..	..	6	-	-	..	-	..	..	100
Ukraine	1,812	112	-	-	..	-	..	121	..	27	2	1	166	..	2	..	..	406
Uzbekistan	850	-	15	-	..	-	..	134	..	..	27	-	10	..	-	..	..	521
Residual former SU	1,229	3	-	29	..	-	..	126	..	1	43	-	88	..	-	..	..	..
Residual	214	8	-	-	..	-	..	-	..	3	..	-	-	..	-	..	204	..

Table 2
Semi-annual International Banking Statistics
International claims by nationality of reporting banks on countries outside the reporting area
(in millions of US dollars)

End-December 1997

Claims vis-à-vis ¹	Grand Total ²	Austria	Belgium	Canada	Denmark	Finland	France	Germany	Ireland	Italy	Japan	Luxem- bourg	Nether- lands	Norway	Spain	Sweden	United Kingdom	United States
DEVELOPING COUNTRIES	774,231	10,964	14,494	20,196	346	649	92,425	105,373	562	21,586	135,625	1,237	39,054	319	40,798	3,306	63,464	102,830
A) LATIN AMERICA	283,005	2,016	2,235	11,481	56	139	25,013	36,635	137	12,193	14,713	249	18,413	63	36,538	1,544	21,495	63,353
Argentina	60,413	422	245	1,841	..	9	5,465	8,577	..	4,187	1,605	25	3,058	..	12,428	..	6,117	10,529
Belize	204	-	-	18	..	-	..	11	..	..	..	-	..	..	2	..	..	8
Bolivia	659	-	1	..	..	-	5	100	..	2	..	4	..	..	34	..	56	263
Brazil	76,292	661	714	2,217	..	77	8,629	10,712	..	2,753	4,979	122	5,976	..	4,166	..	4,562	15,803
Chile	21,179	174	254	1,005	..	14	1,316	3,074	..	497	1,209	38	2,064	..	3,711	..	683	4,654
Colombia	18,480	118	119	631	..	1	1,414	2,186	..	474	1,495	1	798	..	4,545	..	1,285	3,728
Costa Rica	796	6	..	127	..	-	20	143	..	5	21	..	41	..	104	..	64	163
Cuba	2,597	30	35	44	..	-	515	1,202	..	85	88	-	258	..	97	..	..	..
Dominica	39	-	-	14	..	-	17	8	..	..	..	-	..	..	-	..	..	..
Dominican Rep.	1,024	..	-	66	..	-	24	84	..	..	..	-	29	..	268	..	..	393
Ecuador	3,672	..	2	98	..	-	41	364	..	92	137	-	..	..	174	..	625	1,297
El Salvador	1,230	..	9	..	..	-	17	139	..	..	..	-	..	..	53	..	125	621
Falkland Islands	1	..	-	..	..	-	..	-	..	..	..	-	..	..	1	..	-	..
Grenada	20	..	-	10	..	-	5	1	..	..	..	-	..	..	-	..	..	-
Guatemala	1,191	..	-	..	..	12	11	167	..	..	..	-	30	..	39	..	107	699
Guyana	33	..	-	..	..	-	4	7	..	..	..	-	..	..	-	..	..	4
Haiti	127	..	-	..	..	-	..	-	..	..	..	-	..	..	-	..	..	30
Honduras	631	..	-	..	..	3	60	67	..	..	..	-	80	..	74	..	44	244
Jamaica	1,062	..	-	526	..	10	..	33	..	1	4	-	..	..	-	..	145	227
Mexico	61,794	307	655	3,279	..	10	5,766	5,795	..	1,818	4,679	51	3,127	..	5,807	..	5,523	16,630
Nicaragua	338	..	-	9	..	-	8	229	..	3	..	-	..	..	35	..	..	47
Paraguay	692	..	-	..	..	-	21	115	..	175	..	-	..	..	15	..	..	37
Peru	9,897	132	37	140	..	-	355	800	..	1,040	94	-	428	..	3,289	..	469	1,989
St. Lucia	94	..	-	48	..	-	..	-	..	..	..	-	..	..	-	..	..	..
St. Vincent	232	..	2	4	..	-	17	44	..	..	..	1	..	..	2	..	..	..
Suriname	106	..	-	..	..	-	..	-	..	-	..	-	60	..	-	..	..	46
Trinidad/Tobago	1,537	8	7	502	..	-	75	444	..	..	81	-	..	..	14	..	72	231
Turks/Caicos	124	..	-	36	..	-	2	4	..	..	..	-	..	..	1	..	25	..
Uruguay	5,033	35	14	43	..	-	229	731	..	393	14	4	869	..	727	..	241	1,100
Venezuela	12,242	82	141	589	..	3	729	1,598	..	650	307	3	792	..	951	..	1,122	3,598
Residual	1,266	41	-	233	..	-	268	-	..	19	..	-	803	..	-	..	230	1,012
B) MIDDLE EAST	52,213	1,154	842	590	119	24	5,941	11,491	15	2,311	3,392	94	1,169	25	313	116	5,734	5,080
Egypt	3,979	96	40	68	..	-	622	433	..	94	142	4	103	..	28	..	1,073	250
Iran	8,378	275	259	181	..	4	1,349	2,457	..	955	428	1	91	..	189	..	201	6
Iraq	4,774	102	33	-	..	-	216	3,467	..	76	262	-	26	..	1	..	43	32
Israel	6,132	219	72	70	..	-	294	1,451	..	176	355	50	183	..	30	..	183	696
Jordan	1,049	52	-	..	..	-	375	69	..	5	11	-	..	..	-	..	122	49
Kuwait	5,264	94	191	36	..	15	545	522	..	113	299	-	..	..	3	..	578	713
Libya	456	..	-	..	..	-	22	12	..	-	..	-	..	..	-	..	..	..
Oman	2,064	53	57	..	..	1	180	527	..	-	272	-	74	..	26	..	452	79
Qatar	5,235	61	35	31	..	-	826	1,155	..	679	533	25	174	..	20	..	548	262
Saudi Arabia	9,577	114	89	158	..	4	863	931	..	137	852	-	200	..	10	..	1,561	1,747
Syria	391	1	6	-	..	-	50	198	..	..	1	-	4	..	-	..	..	-
United Arab Emirates	3,791	86	53	45	..	-	510	266	..	74	237	14	241	..	6	..	946	262
Yemen	123	..	7	-	..	-	89	3	..	..	..	-	..	..	-	..	..	7
Residual	1,000	1	-	1	..	-	..	-	..	2	..	-	73	..	-	..	27	977

Table 2
Semi-annual International Banking Statistics
International claims by nationality of reporting banks on countries outside the reporting area
(in millions of US dollars)

End-December 1997

Claims vis-à-vis ¹	Grand Total ²	Austria	Belgium	Canada	Denmark	Finland	France	Germany	Ireland	Italy	Japan	Luxembourg	Netherlands	Norway	Spain	Sweden	United Kingdom	United States
C) AFRICA	57,989	2,019	1,801	682	16	48	18,615	8,594	152	2,800	2,775	123	2,150	34	1,511	172	3,948	4,957
Algeria	9,246	994	430	17	..	-	2,687	451	..	1,658	777	-	185	..	553	..	16	754
Angola	2,112	40	96	18	..	-	947	313	..	3	..	-	59	..	231	..	158	23
Benin	116	-	3	-	..	-	88	1	..	-	..	-	-	..	-	..	-	1
Botswana	33	-	-	-	..	-	2	1	..	-	..	-	29	..	-	..	-	-
Burkina Faso	44	-	6	-	..	-	33	1	..	-	..	-	-	..	-	..	-	-
Burundi	76	-	5	-	..	-	-	4	..	-	..	-	-	..	-	..	-	-
Cameroon	1,767	79	16	-	..	-	1,316	219	..	27	..	-	32	..	28	..	16	8
Cape Verde	5	-	-	-	..	-	1	-	..	-	..	-	-	..	1	..	-	-
Central African Rep.	16	-	-	-	..	-	12	-	..	-	..	-	-	..	-	..	-	-
Chad	20	-	-	-	..	-	14	-	..	5	..	-	-	..	-	..	-	-
Comoros	8	-	-	-	..	-	-	-	..	-	..	-	-	..	-	..	-	-
Congo	1,220	-	6	3	..	-	1,004	33	..	14	..	-	-	..	1	..	28	15
Congo, Dem. Rep.	648	-	243	-	..	-	356	8	..	9	..	-	-	..	3	..	-	-
Côte d'Ivoire	2,719	8	55	34	..	-	2,132	55	..	16	4	-	50	..	10	..	188	102
Djibouti	22	-	1	-	..	-	20	-	..	-	..	-	-	..	-	..	-	-
Equatorial Guinea	31	-	-	-	..	-	11	11	..	-	..	-	-	..	-	..	-	3
Ethiopia	106	..	7	-	..	-	1	50	..	13	2	-	-	..	-	..	-	-
Gabon	758	-	17	2	..	-	643	22	..	-	..	-	-	..	14	..	-	4
Gambia	37	..	-	-	..	-	-	1	..	-	..	-	-	..	-	..	-	1
Ghana	1,222	47	32	9	..	1	235	138	..	4	..	6	104	..	9	..	411	61
Guinea	364	-	7	-	..	-	325	2	..	-	..	-	-	..	-	..	-	-
Guinea-Bissau	9	-	-	-	..	-	2	2	..	4	..	-	-	..	-	..	-	-
Kenya	1,055	47	121	..	..	-	226	99	..	19	18	-	63	..	2	..	201	85
Lesotho	279	-	-	-	..	-	173	102	..	-	..	-	-	..	-	..	-	-
Madagascar	171	-	2	-	..	-	157	1	..	-	..	1	-	..	1	..	-	-
Malawi	40	..	-	-	..	-	..	4	..	6	..	-	-	..	2	..	-	2
Mali	237	..	-	-	..	-	75	9	..	-	..	-	-	..	-	..	-	-
Mauritania	207	..	18	13	..	-	154	..	..	-	..	-	-	..	1	..	-	8
Mauritius	926	..	16	16	..	1	411	191	..	-	..	2	-	..	-	..	57	8
Morocco	5,666	82	92	97	..	-	2,779	347	..	274	138	34	215	..	407	..	67	363
Mozambique	351	-	7	-	..	-	131	198	..	-	..	-	-	..	-	..	-	-
Namibia	77	6	-	-	..	-	-	43	..	-	..	-	11	..	9	..	-	-
Niger	114	-	6	-	..	-	19	-	..	-	..	-	-	..	-	..	-	74
Nigeria	1,804	114	9	141	..	-	592	219	..	212	3	-	94	..	-	..	84	147
Rwanda	65	..	10	-	..	-	..	-	..	-	..	-	-	..	-	..	-	-
Sao Tomé/Príncipe	24	-	-	-	..	-	8	12	..	-	..	-	-	..	-	..	-	-
Senegal	196	-	4	-	..	-	145	3	..	7	-	-	-	..	2	..	-	16
Seychelles	77	-	4	-	..	-	..	10	..	-	..	-	-	..	-	..	23	..
Sierra Leone	15	-	9	-	..	-	..	-	..	-	..	-	-	..	-	..	-	4
Somalia	24	-	-	-	..	-	..	-	..	-	..	-	-	..	-	..	-	-
South Africa	21,000	454	408	320	..	46	2,044	5,285	..	357	1,822	64	962	..	223	..	2,009	3,015
St. Helena	-	-	-	-	..	-	-	-	..	-	..	-	-	..	-	..	-	-
Sudan	454	..	-	11	..	-	126	3	..	21	..	-	-	..	-	..	31	1
Swaziland	156	-	1	-	..	-	..	3	..	-	10	-	-	..	-	..	-	-
Tanzania	193	..	9	-	..	-	5	14	..	39	1	-	-	..	-	..	102	11
Togo	54	-	13	-	..	-	29	1	..	-	..	-	-	..	1	..	-	4
Tunisia	2,635	64	70	..	..	-	1,161	436	..	87	..	16	58	..	13	..	71	185
Uganda	97	..	1	-	..	-	1	1	..	5	..	-	-	..	-	..	35	1
Zambia	155	-	3	-	..	-	3	62	..	5	..	-	-	..	-	..	56	2
Zimbabwe	1,148	..	74	1	..	-	225	239	..	8	..	-	127	..	-	..	270	57
Residual	190	84	-	-	..	-	322	-	..	7	..	-	209	..	-	..	125	..

Table 2

Semi-annual International Banking Statistics
 International claims by nationality of reporting banks on countries outside the reporting area
 (in millions of US dollars)

End-December 1997

Claims vis-à-vis ¹	Grand Total ²	Austria	Belgium	Canada	Denmark	Finland	France	Germany	Ireland	Italy	Japan	Luxembourg	Netherlands	Norway	Spain	Sweden	United Kingdom	United States
D) ASIA	381,024	5,775	9,616	7,443	155	438	42,856	48,653	258	4,282	114,745	771	17,322	197	2,436	1,474	32,287	29,440
Afghanistan	41	-	-	-	-	-	-	37	-	-	-	-	-	-	-	-	-	1
Bangladesh	248	3	-	1	-	-	54	52	-	-	-	-	-	-	-	-	64	56
Bhutan	3	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-
British Ov.Terr.	480	-	1	-	-	-	-	3	-	3	-	-	194	-	-	-	-	-
Brunei	1,158	-	-	-	-	-	17	701	-	-	-	-	-	-	-	-	-	41
Cambodia	26	-	-	-	-	-	24	2	-	-	-	-	-	-	-	-	-	113
China	63,128	1,482	1,336	1,071	-	68	8,203	7,884	-	1,416	19,589	51	2,608	-	1,217	-	8,194	2,531
Fiji	44	-	-	-	-	-	-	1	-	-	5	-	-	-	-	-	-	7
French Polynesia	27	-	8	-	-	-	-	3	-	-	-	-	-	-	-	-	-	-
India	19,359	526	587	406	-	7	1,403	3,438	-	350	3,919	15	877	-	36	-	2,142	1,692
Indonesia	58,388	1,478	2,805	913	-	99	4,773	6,174	-	184	22,018	51	2,975	-	242	-	4,492	4,898
Kiribati	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Korea North	365	8	4	30	-	-	80	35	-	38	24	-	-	-	2	-	-	-
Korea South	94,180	741	1,517	1,747	-	61	11,135	9,616	-	806	20,278	411	1,939	-	526	-	6,924	9,533
Lao P.D.Republic	12	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-
Macao	1,670	41	32	-	-	2	127	561	-	16	-	-	35	-	8	-	512	91
Malaysia	27,528	190	458	268	-	35	2,883	7,197	-	222	8,551	77	903	-	25	-	2,014	1,786
Maldives	19	1	-	-	-	-	-	2	-	-	-	-	-	-	-	-	-	-
Mongolia	34	-	-	-	-	-	1	13	-	-	-	-	-	-	-	-	-	-
Myanmar	20	-	-	-	-	-	8	8	-	-	4	-	-	-	-	-	-	-
Nauru	9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7
Nepal	30	-	-	-	-	-	10	6	-	9	-	-	-	-	-	-	-	3
New Caledonia	7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3
Pakistan	5,943	58	77	6	-	14	1,031	648	-	180	649	6	733	-	3	-	392	565
Papua New Guinea	327	-	19	-	-	-	38	40	-	-	52	6	44	-	13	-	53	11
Philippines	19,732	314	597	369	-	5	2,165	2,999	-	97	2,624	7	2,546	-	140	-	1,607	3,224
Solomon Islands	2	-	-	-	-	-	2	-	-	-	-	-	-	-	-	-	-	-
Sri Lanka	764	16	1	-	-	-	140	144	-	5	79	-	81	-	-	-	196	35
Taiwan	26,173	262	1,145	1,817	-	20	5,505	2,670	-	589	3,516	13	2,447	-	82	-	3,027	2,186
Thailand	58,835	645	1,016	768	-	127	4,718	6,028	-	338	33,180	125	1,675	-	142	-	2,361	2,533
Tonga	16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6
Tuvalu	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
US Pacific Islands	104	-	-	-	-	-	-	38	-	-	-	-	-	-	-	-	-	13
Vietnam	1,669	-	13	16	-	-	500	296	-	2	257	9	214	-	-	-	135	123
Wallis/Futuna	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Western Samoa	20	-	-	-	-	-	11	-	-	-	-	-	-	-	-	-	-	3
Residual	662	10	-	31	-	-	28	55	-	27	-	-	51	-	-	-	133	20
INT. INSTITUTIONS	16,110	-	-	4,088	-	-	-	-	-	5,687	-	-	1,998	-	504	-	3,328	-
UNALLOCATED	10,590	-	48	-	-	62	1,888	-	-	-	-	2,326	437	-	69	304	612	-

Table 2
Semi-annual International Banking Statistics
International claims by nationality of reporting banks on countries outside the reporting area
(in millions of US dollars)

End-December 1997

Claims vis-à-vis ¹	Grand Total ²	Austria	Belgium	Canada	Denmark	Finland	France	Germany	Ireland	Italy	Japan	Luxem- bourg	Nether- lands	Norway	Spain	Sweden	United Kingdom	United States
MEMORANDUM ITEM:																		
OFFSHORE BANKING CENTRES	731,268	6,633	18,898	14,558	6,505	2,635	61,968	130,868	691	15,748	216,367	3,159	19,297	2,404	11,196	4,602	76,456	41,019
Aruba	140	-	7	68	..	-	..	-	..	..	..	-	39	..	11	..	-	..
Bahamas	22,072	289	204	1,081	..	62	903	1,097	..	1,730	1,401	2	319	..	1,712	..	1,288	5,950
Bahrain	6,309	163	77	56	..	-	1,289	527	..	115	1,254	9	125	..	3	..	579	..
Barbados	628	-	-	347	..	-	30	-	..	..	..	-	..	..	-	..	..	85
Bermuda	21,920	182	328	947	..	22	953	2,613	..	159	3,985	113	1,102	..	48	..	2,183	2,489
Cayman Islands	185,881	1,305	3,102	2,628	..	930	18,549	45,736	..	3,508	52,188	861	1,309	..	3,174	..	7,466	14,205
Hong Kong	211,968	2,234	7,112	3,987	..	185	15,584	28,047	..	4,018	76,272	503	5,728	..	2,613	..	34,194	8,670
Lebanon	3,343	8	60	4	..	-	1,173	170	..	165	21	6	351	..	-	..	368	104
Liberia	12,778	38	90	..	..	42	1,192	2,737	..	20	3,516	12	422	..	140	..	935	1,127
Netherlands Antilles	22,663	295	496	131	..	4	4,583	4,924	..	469	3,350	256	3,712	..	154	..	783	613
Panama	30,870	42	260	338	..	25	2,149	3,246	..	448	15,731	101	677	..	371	..	1,278	1,976
Singapore	194,820	1,958	6,880	4,129	..	1,360	13,316	39,177	..	4,882	58,649	1,147	5,445	..	2,584	..	24,943	3,677
Vanuatu	45	-	-	..	..	1	29	..	..	..	..	-	..	..	-	..	..	1
West Indies UK	17,801	119	282	806	..	4	2,218	2,594	..	233	..	149	..	..	386	..	2,409	2,122
Residual	30	-	-	36	..	-	..	-	..	1	..	-	68	..	-	..	30	..

Note: The data on individual nationality groups of reporting banks may differ from data published in national sources owing primarily to the fact that the data presented here relate to the consolidated claims of domestically owned banks only, while published national sources may in certain cases cover the unconsolidated claims of local subsidiaries and branches of foreign banks as well. The grand total in the first column of the table also includes the international claims of domestically owned banks in Switzerland, which are not shown separately in this table, as well as those of local subsidiaries and branches of banks which have their head-office outside the BIS reporting area. See also the Technical note on the statistical data following this table.

¹ Consolidated cross-border claims in all currencies and local claims in non-local currencies.

² The data also cover the international claims of affiliates and branches of banks which have their head-offices outside the BIS reporting area.