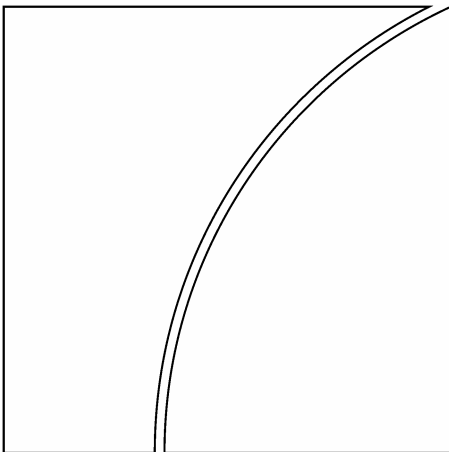




BANK FOR INTERNATIONAL SETTLEMENTS

Monetary and Economic
Department

**Consolidated banking
statistics for the fourth
quarter of 2004**



April 2005

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Consolidated banking statistics for the fourth quarter of 2004

April 2005

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I. Significant developments in the fourth quarter of 2004

Currency appreciation vis-à-vis the US dollar boosted BIS reporting banks' foreign claims in the fourth quarter of 2004.¹ The US dollar value of foreign claims (immediate borrower basis) rose to \$19.7 trillion, up 12% from the previous quarter. A partial correction for exchange rate movements suggests that the actual growth rate of claims was a more modest 7%.² An expansion in claims on the non-bank private sector, particularly in the United States and offshore centres, drove an increase in international claims.

International claims on emerging economies continued their longer-term shift out of Latin America. In addition, claims shifted towards the non-bank private sector in Asia-Pacific, but away from this sector in emerging Europe. Even as the overall share of short-term claims in total international claims on emerging markets remained relatively stable over recent quarters, short-term lending continued to creep up in several regions, in particular Asia-Pacific. In addition, local currency lending increased in Latin America, Asia-Pacific and emerging Europe, partially reflecting the appreciation of regional currencies vis-à-vis the US dollar.

1. Credit to the non-bank private sector in the United States continues to expand

The appreciation of the major currencies boosted the US dollar value of international claims in the fourth quarter of 2004. In particular, the sharp appreciation of the euro vis-à-vis the US dollar during the quarter explained at least part of the growth in the US dollar value of intra-euro area international claims. International claims of all BIS reporting countries on the euro area rose by \$515 billion, with intra-euro area activity accounting for the majority of this.³

The growth in international claims on the non-bank private sector was noteworthy. Boosted by currency appreciation, the US dollar value of claims on this sector rose to \$5.3 trillion, up 13% from the previous quarter. Over one third of this increase reflected a larger stock of outstanding claims on borrowers located in offshore centres and the United Kingdom, areas with considerable non-bank financial activity. Credit to borrowers in these areas has accounted for an increasing share of total international claims on this sector. Claims on both the United Kingdom and offshore centres rose from 13% of total claims on non-bank private sector borrowers in the first quarter of 2002 to 16% in the most recent quarter (Graph 1, left-hand panel). German banks channel the most funds to these borrowers, accounting for just under a quarter of total claims on the non-bank private sector in these areas (Graph 1, right-hand panel).

In the most recent quarter, international claims on non-bank private sector borrowers in the United States rose the most.⁴ German, UK and Swiss banks contributed to a \$134 billion rise in claims, pushing total international claims on non-bank private sector borrowers in the United States to \$1.15 trillion, or 61% of total international claims on the United States (from 59% in the previous quarter and 58% in the first quarter of 2004). German banks accounted for 29% of total claims on this sector in the United States, up from 28% in the previous quarter. In addition, UK banks are now tied with Japanese banks as the second largest creditors to this sector in the United States, accounting for 16% of total claims on the sector, up from 11% a year earlier.⁵

¹ Currency appreciation vis-à-vis the US dollar amplifies the changes in outstanding stocks measured in US dollars. In the fourth quarter of 2004, the euro appreciated by 9%, the Swiss franc by 10% and the Japanese yen by 6%.

² The consolidated banking statistics do not provide a currency breakdown of international claims. To approximate the effect of exchange rate movements on the outstanding stock of total foreign claims (immediate borrower basis), the outstanding stock of international claims is adjusted for movements in the Japanese yen, pound sterling, Swiss franc and euro by applying the currency shares from the BIS locational banking statistics (after netting out inter-office claims). International claims are converted to local currency values at end-of-period exchange rates, and then converted to US dollars at fourth quarter 2004 end-of-period exchange rates. Similarly, local currency claims are converted to a constant exchange rate basis (for the top 15 currencies) using fourth quarter 2004 end-of-period exchange rates.

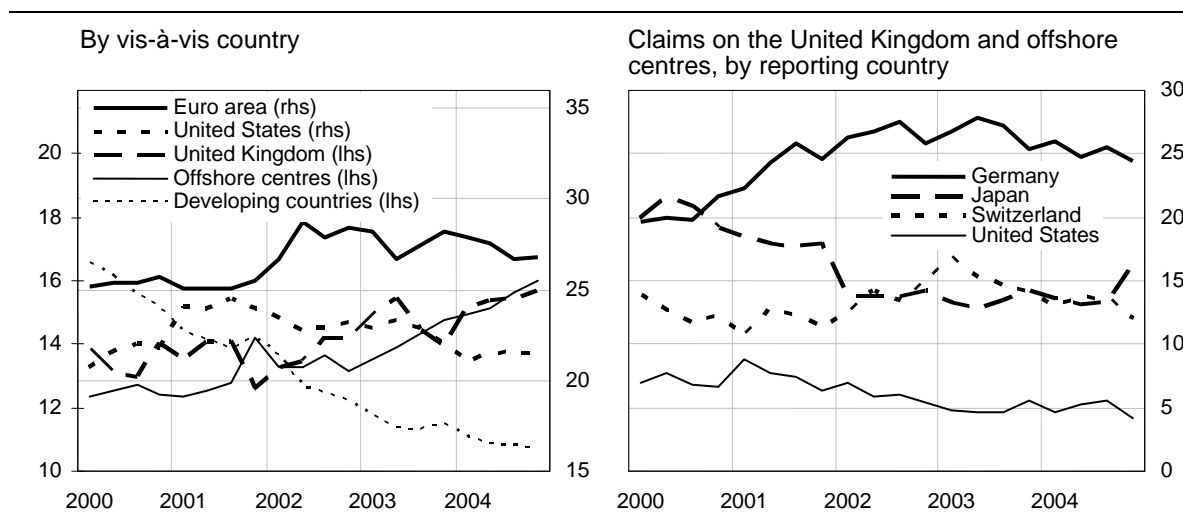
³ ECB data indicate that total loans of monetary financial institutions (excluding the Eurosystem) rose by only 2% in the fourth quarter.

⁴ A substantial portion of the outstanding stock of international claims vis-à-vis borrowers in the United States is likely to be denominated in US dollars, and thus relatively unaffected by exchange rate movements.

⁵ The corresponding share for Japanese banks has trended downwards, falling from 19% in the third quarter of 2002 to 16% in the most recent quarter.

Japanese banks' international claims continued to rise in the fourth quarter of 2004, driven by higher claims on the non-bank private sector and the public sector. The US dollar value of total foreign claims of Japanese banks reached \$1.48 trillion, boosted primarily by new claims on the non-bank private sector in offshore centres. These banks also increased their exposure to the public sector, primarily in France and Italy, by \$12 billion, pushing their total stock of claims on the public sector to \$440 billion (or 35% of their total international claims).

Graph 1
International claims on the non-bank private sector¹



¹ As a share of total international claims of all reporting countries.

2. International claims shift towards non-bank private sector in Asia-Pacific

Foreign claims (ultimate risk basis) on emerging markets reached \$1.8 trillion, or 10% of total foreign claims of BIS reporting banks (up from 9% in the previous three quarters).⁶ The appreciation of many regional currencies vis-à-vis the US dollar boosted the US dollar value of local currency claims on emerging markets. A partial adjustment for exchange rate movements indicates that local currency lending rose noticeably in Latin America, but less so in Asia-Pacific and emerging Europe.⁷ In international claims, the sectoral share remained stable from the previous quarter, although differences across regions were apparent; the share of international claims on the non-bank private sector rose in Asia-Pacific but fell in emerging Europe.

Overall, BIS reporting banks' foreign claims on emerging markets shifted towards emerging Europe in the most recent quarter. Boosted by the appreciation of the euro vis-à-vis the US dollar, the outstanding stock of international claims on emerging Europe reached \$345 billion. Coupled with greater local currency claims, total foreign claims (ultimate risk basis) on the region rose to \$499 billion, or 28% of total foreign claims on emerging markets, up from 26% in the previous quarter and 22% at end-2002.⁸ In addition, international claims on emerging Europe shifted away from the

⁶ In accordance with the planned future publication of more detailed consolidated ultimate risk data, the definitions for risk transfers have been clarified, as explained in footnote 18 of the statistical notes. These changes have been applied in the calculation of net risk transfers in some reporting countries. As a result, the figures for foreign claims on an ultimate risk basis are not directly comparable to those of previous quarters.

⁷ The US dollar value of local currency claims on Latin America increased by \$34 billion in the fourth quarter of 2004, but by only \$24 billion after correcting for exchange rate movements. Similarly, in emerging Europe and Asia-Pacific, the outstanding stock of local currency claims increased by \$30 billion and \$19.3 billion respectively, but by only \$7.5 billion and \$6.3 billion respectively once the appreciation of the major regional currencies is taken into account.

⁸ Conversely, the share of foreign claims (ultimate risk basis) on Latin America fell to 28% of total foreign claims on emerging markets, from 29% in the previous quarter and 31% a year earlier.

non-bank private sector and towards the bank and public sectors. The US dollar value of international claims on all sectors rose. However, relatively larger increases in the US dollar value of the outstanding stock of claims on the region's banking sector (primarily in Turkey, Russia and Hungary) and public sector (primarily in Turkey, Hungary and Poland) led to a fall in the share of claims on the non-bank private sector, to 50% of total international claims on the region from 51% in the previous quarter.

In contrast to emerging Europe, international claims on Asia-Pacific shifted towards the non-bank private sector. After having fallen to 42% in the previous quarter, the share of claims on this sector returned to its end-2003 value of 44% of total international claims. The shift towards this sector was evident in several of the region's largest borrowing countries, most notably China, Taiwan (China)⁹ and India. The US dollar value of outstanding international claims on the Chinese non-bank private sector grew by \$6 billion, boosted by credit from euro area, Japanese and offshore centre banks. As a result, claims on this sector rose to 43% of total international claims on the country, from 39% in the previous quarter. International claims on Taiwan also shifted towards the non-bank private sector, primarily as a result of a reduction in claims on the country's public sector.¹⁰ Claims on Taiwan's public sector fell to 19% of total international claims on Taiwan, from 26% in the previous quarter. At the same time, the non-bank private sector share rose to 34% from 32% in the previous quarter.

3. Trends in short-term lending to Latin America and Asia-Pacific

International claims on borrowers in Asia-Pacific have gravitated towards shorter-term maturities, while claims on borrowers in Latin America have moved in the opposite direction.¹¹ Moreover, within these regions, there is a noticeable divergence in trends across reporting countries. Over the longer term, the share of short-term claims in total international claims on emerging markets has remained roughly stable at 47%. However, this masks the considerable heterogeneity across regions.

Graph 2

Short-term international claims on Latin America

As a percentage of total international claims of each reporting country



The share of short-term claims in total international claims on Latin America has trended downwards in recent years. Since the fourth quarter of 2000, the US dollar value of the stock of international claims on the region has fallen by \$69 billion, two thirds of which was accounted for by reduced short-term

⁹ Hereafter Taiwan.

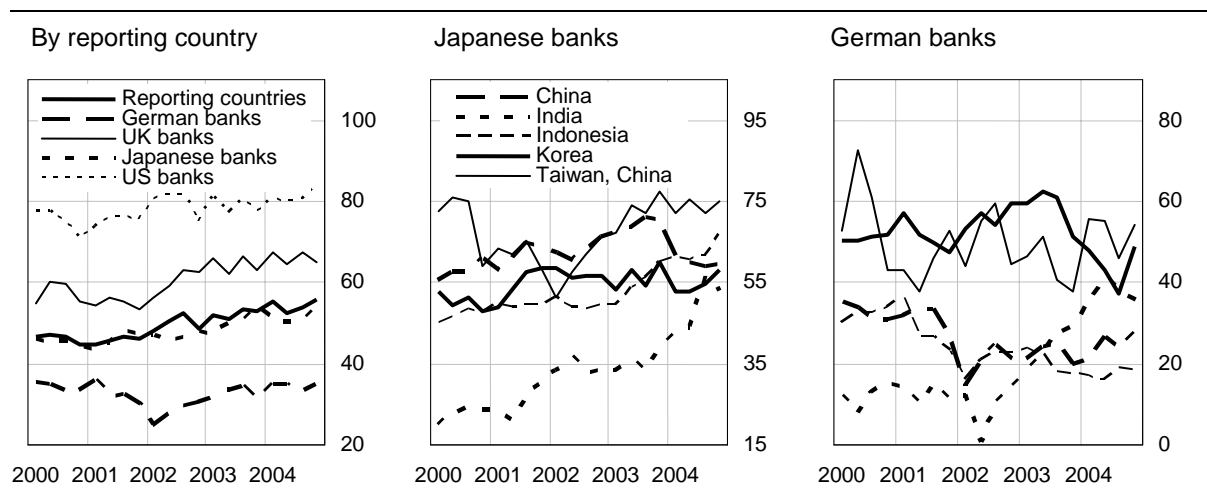
¹⁰ UK banks' stock of claims on the Taiwanese public sector fell by \$2.6 billion to \$2.2 billion.

¹¹ Short-term claims are international claims with a remaining maturity of one year or less. They include claims on all sectors, but do not include local currency claims.

claims. As a result, short-term claims accounted for 43% of total international claims on the region in the most recent quarter, down from 45% a year earlier and 48% at end-2000.¹² The international claims portfolio (vis-à-vis Latin America) of both Spanish and US banks, the region's first and second largest creditor banking systems respectively, has shifted away from Argentina and towards Mexico since end-2000.¹³ Concurrent with this, Spanish banks' international claims on Latin America have gravitated away from short-term lending, reflecting the scaling-back of short-term credit to Argentina and a (relative) rise in longer-term claims on Brazil and Mexico (Graph 2, centre panel). Conversely, the international claims portfolio of US banks shifted towards shorter-term lending over much of this time period (Graph 2, right-hand panel).¹⁴

In contrast to Latin America, short-term claims on borrowers in Asia-Pacific have been on the rise. Since the fourth quarter of 2000, the outstanding stock of BIS reporting banks' international claims on the Asia-Pacific region has risen by \$109 billion. A significant majority of this rise reflected greater short-term credit. This has driven the share of short-term claims from 45% of total international claims on the region to 57% over the same period. Since mid-2002, German and Japanese banks, the largest creditors to the region, have both shifted their international portfolios towards shorter-term maturities.¹⁵ Japanese banks' international claim portfolio has shifted towards Korea, China and, to a lesser extent, Taiwan (Graph 3, centre panel).¹⁶ German banks have channelled a larger share of their total international claims towards India, much of which has constituted a rise in short-term claims (Graph 3, right-hand panel).

Graph 3
Short-term international claims on Asia-Pacific
 As a percentage of total international claims of each reporting country



¹² For both US and Spanish banks, local currency claims, for which the BIS data do not provide a maturity breakdown, account for a larger share (than international claims) of their total foreign claims on Latin America. See the January 2005 consolidated statistics release for a discussion of the longer-term trends in local currency lending.

¹³ Spanish banks' international claims on Argentina declined from 40% of their total international claims on Latin America in the second quarter of 2000 to 12% in the most recent quarter. This corresponded to a rise in the share of their claims on Mexico, which increased from 18% to 48% of their international claims on the region over the same period. For US banks, international claims on Argentina dropped from 19% of their total international claims on the region to 5% over the same period. Their claims on Mexico rose from 27% to 46% in the first quarter of 2004, and fell to 40% in the most recent quarter.

¹⁴ The outstanding stock of international claims of US banks on Brazil, Colombia, Venezuela and Mexico has in each case fallen since end-2000, with relatively greater claim reductions at longer maturities.

¹⁵ Japanese banks account for 13% of international claims vis-à-vis Asia-Pacific after having trended downwards from 20% in the fourth quarter of 2000. Similarly, German banks account for 13% of international claims, down from 18% in the third quarter of 2003.

¹⁶ Local currency claims accounted for 22% of Japanese banks' total foreign claims on the region, up from 10% in the first quarter of 2000.

II. Statistical notes

1. Definitions

The BIS consolidated banking statistics measure the foreign claims of banks headquartered inside the reporting area. They provide an insight into the nature and extent of banks' foreign exposures, in particular country risk, as well as supplementary information about countries' external indebtedness.¹⁷

BIS reporting banks: commercial banks and other deposit-taking institutions in 30 jurisdictions contribute to the BIS consolidated banking statistics: Australia, Austria, Belgium, Brazil, Canada, Chile, Denmark, Finland, France, Germany, Greece, Hong Kong SAR, India, Ireland, Italy, Japan, Luxembourg, Mexico, the Netherlands, Norway, Panama, Portugal, Singapore, Spain, Sweden, Switzerland, Taiwan (China), Turkey, the United Kingdom and the United States. With the guidance of the Committee on the Global Financial System, monetary authorities in each of these jurisdictions collect the statistics and the BIS aggregates the national data. The statistics are estimated to cover more than 95% of international banking business.

Claims on a contractual basis: claims comprise financial assets such as loans, debt securities and equities, including equity participations in subsidiaries. Contractual claims refer to on-balance sheet financial assets, whereby the immediate borrower is considered to be the obligor, and exclude derivatives and other off-balance sheet transactions.¹⁸ Financial assets of branches and subsidiaries in which the parent bank has a controlling interest (typically 50% or more of the outstanding shares) are consolidated with the assets of the parent bank. Intragroup positions, such as loans from the head office to a foreign office, are mostly netted out. In principle, all claims are valued at market prices, but in practice many instruments are valued at either face or cost price.

Claims on an ultimate risk basis: cross-border risk transfers allow claims to be reallocated from the country of the immediate borrower to the country of the ultimate guarantor. Outward risk transfers refer to claims that are effectively guaranteed by residents of other countries; the counterpart to each outward risk transfer is an equal inward risk transfer to the country of residence of the guarantor. For example, claims booked by a Canadian bank on the US affiliate of a Japanese firm would be reported by Canada as claims on the United States on a contractual basis and, after including risk transfers, as claims on Japan on an ultimate risk basis. In the BIS consolidated banking statistics, the country of ultimate risk is considered to be the country where the guarantor of a claim resides or where the head office of a legally dependent bank branch is located.

Foreign claims: the total claims of a bank comprise domestic claims and foreign claims. Domestic claims refer to claims on borrowers resident inside the country in which the bank is headquartered, and foreign claims refer to claims on borrowers resident outside the country in which the bank is headquartered. Only foreign claims are reported in the BIS consolidated banking statistics; domestic claims are excluded. Foreign claims can be further disaggregated into cross-border claims and local claims booked by foreign offices. Equivalently, they can be disaggregated into international claims and local claims denominated in local currencies, the difference compared with the first disaggregation being the classification of local claims denominated in foreign currencies. The latter breakdown – international claims and local claims in local currencies – is the one published in the BIS consolidated banking statistics.

(a) *Cross-border claims:* cross-border claims refer to claims on borrowers resident outside the country in which the office booking the claim is located. The BIS consolidated banking statistics include cross-border claims booked by two groups of banks: (i) cross-border claims booked worldwide by banks headquartered inside the reporting area, for example claims on US residents booked by the offices of Canadian banks located outside the United States; and (ii) cross-border claims booked by banks resident inside the reporting area but headquartered elsewhere, for example claims on US residents booked by the offices of Korean banks located in the United Kingdom. Claims covered by (i) are not

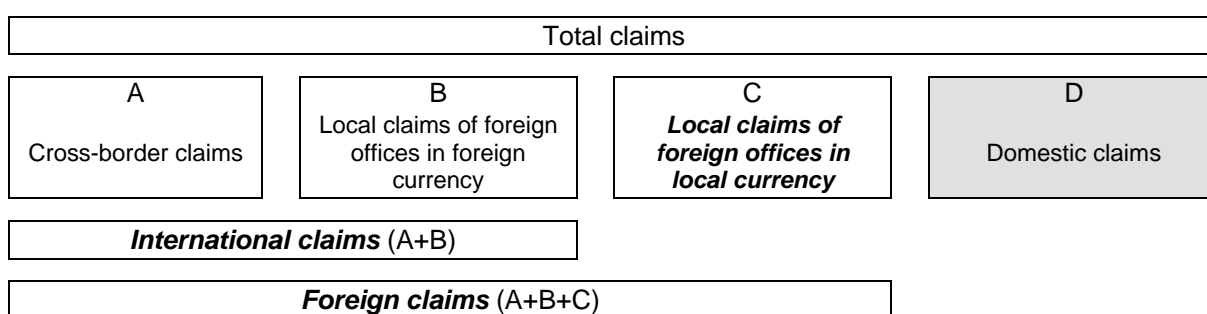
¹⁷ For additional details about the compilation of the BIS international banking statistics, see Bank for International Settlements, *Guide to the international banking statistics*, Basel, April 2003. Several uses of the banking statistics are discussed in P D Wooldridge, "Uses of the BIS statistics: an introduction", *BIS Quarterly Review*, Basel, March 2002, pp 75-92.

¹⁸ The consolidated banking statistics is being expanded to capture all relevant aspects of banks' credit risk exposures, including derivatives and other off-balance sheet financial contracts. See Committee on the Global Financial System, *Report of the working group on the BIS international banking statistics*, Basel, September 2000.

reported separately but instead are included with international claims (see below). Claims covered by (ii) are reported on an unconsolidated basis.

(b) *Local claims*: local claims booked by foreign offices refer to claims on residents of the country in which the foreign office is located. For example, claims on US residents booked by a Canadian bank's US-located subsidiary would be reported by Canada as local claims on the United States. The BIS consolidated banking statistics include local claims booked by the foreign offices of banks headquartered inside the reporting area. Local claims can be denominated in either local currency or foreign currency. Only local claims denominated in local currencies are published separately; local claims in foreign currencies are included with international claims (see below). Local liabilities denominated in local currencies are also published.

(c) *International claims*: international claims are defined by the BIS as cross-border claims plus local claims in foreign currencies. More specifically, international claims comprise: (i) cross-border claims booked worldwide by banks headquartered inside the reporting area; (ii) cross-border claims booked by banks resident inside the reporting area but headquartered elsewhere; and (iii) local claims denominated in non-local currencies and booked by the foreign offices of banks headquartered inside the reporting area. A breakdown of international claims by sector and maturity is published.



Note: Shaded area indicate claims excluded from the consolidated banking statistics; bold italics indicate claims published in the consolidated banking statistics

Credit commitments: undisbursed credit commitments and backup facilities refer to the unutilised portions of: (i) binding contractual obligations, including guarantees; and (ii) commitments which reporting banks would regard themselves as obliged to honour whatever the circumstances. Only those commitments which, if utilised, would give rise to an international claim are reported. All reporting banks do not yet consistently apply this definition.

Stocks versus flows: the BIS consolidated banking statistics capture stocks outstanding at the end of each quarter. Stocks denominated in currencies other than the US dollar are converted into US dollars at end-of-quarter exchange rates. Exchange rate movements can result in changes in outstanding positions reported in US dollars even when positions remain unchanged. A second set of BIS international banking statistics – the locational statistics – provides a better approximation of cross-border capital flows than the consolidated banking statistics because the locational statistics are adjusted for exchange rate movements. The exchange rate breakdown available in the locational banking statistics can be used to estimate exchange rate adjusted changes in the consolidated banking statistics.

Data availability: the BIS consolidated and locational banking statistics are available on the BIS website (www.bis.org/statistics/index.htm) and in the statistical annex of the *BIS Quarterly Review*. They are also included in the joint BIS-IMF-OECD-World Bank quarterly release on external debt (www.bis.org/statistics/index.htm).

Next publication dates: consolidated banking statistics for the first quarter of 2005 no later than 30 July 2005; locational banking statistics for the fourth quarter of 2004 and *BIS Quarterly Review* on 6 June 2005; and release of Joint BIS-IMF-OECD-World Bank statistics on external debt on 31 May 2005. For more information, see the release calendar for all categories of the BIS international statistics at www.bis.org/statistics/relcal.htm.

2. Recent breaks in series

Period	Country	Explanation of break	Foreign claims (amount in USD billions)
2003 Q4	Australia	New reporting country	224.3
	Greece	New reporting country	49.1
	Mexico	New reporting country	3.8
2003 Q2	France	Separate reporting of positions on an immediate borrower and ultimate risk basis	-
		Reporting of complete sector breakdown (public sector data had previously been included in private non-bank sector data)	-
		Maturity breakdown of total claims now also includes maturity breakdown of holdings of securities	-
	Luxembourg	Reporting of complete maturity breakdown	-
2002 Q4	Brazil	New reporting country	15.4
	Chile	New reporting country	1.6
	Panama	New reporting country	14.6
	Netherlands	Data on local claims in local currencies now also include reporting countries as vis-à-vis countries	227.2
2002 Q1	Germany	Data are now available on a fully consolidated basis; maturity breakdown vis-à-vis other reporting countries is now also based on remaining maturities; data on undistributed credit commitments are now also available vis-à-vis other reporting countries	-
		Data on maturity bracket of over one year and up to two years and data on claims on banks with head offices outside the country of residence are no longer available	-
2001 Q4	India	New reporting country	19.1
2000 Q4	Singapore	New reporting country	38.8
	Taiwan, China	New reporting country	51.4
	Turkey	New reporting country	17.0
	Switzerland	Change of accounting procedures	-37.6
2000 Q2	France	Inclusion of securities with a variable income (eg equity securities) in the unallocated maturity bracket	40.5
1999 Q4	Portugal	New reporting country	52.3
1999 Q2	All reporting countries	Inclusion of reporting countries as vis-à-vis countries	4,001.3
		Inclusion of data on an ultimate risk basis	-
1998 Q4	Luxembourg	Decrease in number of reporting domestic banks	-
		Inclusion of foreign banks	500.0

3. Current country practices regarding risk reallocations

Reporting country	Compliance with BIS definition of ultimate risk		Deviations from BIS definition of ultimate risk		Does not report ultimate risk data
	Guaranteed claims	Claims on bank branches	Claims on bank subsidiaries	Other	
Australia	X	X			
Austria					X
Belgium	X	X	X		
Brazil	X	X			
Canada	X	X			
Chile	X	X			
Denmark					X
Finland	X	X			
France		X		X ¹	
Germany	X ²	X			
Greece	X	X			
Hong Kong SAR	X	X			
India ³	X	X			
Ireland	X	X			
Italy	X	X			
Japan	X	X			
Luxembourg					X
Mexico					X
Netherlands	X	X			
Norway					X
Panama					X
Portugal					X
Singapore					X
Spain	X	X			
Sweden	X	X			
Switzerland				X ⁴	
Taiwan, China	X	X			
Turkey					X
United Kingdom	X	X			
United States	X	X			

¹ No separate data on risk reallocations are available as this country only collects data on an ultimate risk basis.
² Public sector guarantees only. ³ India reports ultimate risk data to the extent that the information on the item is captured by the banks. ⁴ Risk reallocations exclude guarantees and claims on bank branches, but include contingent liabilities and credit commitments.

III. Tables and notes on the results of the consolidated banking statistics

Table 1

Overall results by residency of borrowers¹

Positions at end of period	Foreign claims on a contractual basis								Foreign claims on an ultimate risk basis ⁵
	Total	Local claims in local currencies	International claims						
			Total	By maturity ²		By sector ²			
				Short-term ³	Long-term ⁴	Banks	Public sector	Non-bank private sector	
Borrowers in:	In billions of USD			As a percentage of international claims					%
All countries									
2004 Q1	16832.8	5215.3	11617.5	54.2	30.1	45.6	15.0	38.2	98.2
2004 Q2	17111.4	5272.9	11838.5	53.8	30.3	46.1	14.6	38.3	98.1
2004 Q3	17671.6	5398.4	12273.3	53.4	30.3	46.0	14.6	38.3	97.6
2004 Q4	19721.1	6266.0	13455.1	52.9	31.0	44.7	14.6	39.7	94.0
Developed countries									
2004 Q1	13940.0	4313.8	9626.2	55.7	28.7	49.2	15.8	33.8	100.3
2004 Q2	14136.4	4334.5	9801.9	55.4	28.9	49.6	15.4	33.9	100.3
2004 Q3	14563.1	4437.6	10125.6	55.1	28.8	49.6	15.6	33.8	99.7
2004 Q4	16322.9	5196.6	11126.4	54.3	29.7	48.7	15.3	34.9	94.8
Offshore centres									
2004 Q1	1161.9	250.2	911.7	47.2	32.8	25.3	0.9	72.8	81.8
2004 Q2	1204.5	248.8	955.7	47.5	32.4	27.0	0.8	71.8	80.6
2004 Q3	1291.2	256.1	1035.1	46.3	33.8	27.4	0.9	71.2	80.7
2004 Q4	1383.6	279.9	1103.7	45.5	34.2	22.2	0.8	76.5	84.5
Developing countries									
2004 Q1	1646.9	651.3	995.6	47.3	41.8	30.0	19.5	49.5	92.5
2004 Q2	1683.5	689.6	993.9	46.0	42.5	30.7	18.6	49.5	92.6
2004 Q3	1726.9	704.7	1022.3	46.1	42.5	30.6	18.4	49.8	92.6
2004 Q4	1919.6	789.4	1130.2	47.2	42.2	30.5	18.0	50.4	93.9
Africa & Middle East									
2004 Q1	211.3	41.8	169.5	48.9	45.6	31.2	20.3	48.2	93.7
2004 Q2	213.0	44.1	168.9	48.4	46.2	32.9	18.1	48.7	92.1
2004 Q3	216.8	46.7	170.1	47.5	46.8	34.0	15.2	50.5	91.4
2004 Q4	230.5	48.4	182.1	45.8	48.8	30.4	16.5	52.8	94.0
Asia & Pacific									
2004 Q1	521.8	190.8	331.0	55.5	30.9	38.2	18.3	41.7	92.6
2004 Q2	553.5	223.9	329.6	52.6	32.1	38.8	16.1	42.9	92.1
2004 Q3	560.4	219.9	340.5	53.9	31.4	37.9	18.1	41.9	92.3
2004 Q4	625.9	239.2	386.7	56.8	29.2	37.5	16.1	44.4	94.4
Europe									
2004 Q1	427.1	156.8	270.2	37.9	48.2	29.1	20.5	49.9	90.1
2004 Q2	442.5	163.2	279.3	37.8	48.3	29.7	19.9	50.1	91.3
2004 Q3	462.4	169.4	292.9	38.0	48.3	29.2	19.5	51.0	91.5
2004 Q4	544.5	199.7	344.8	39.9	48.7	30.0	19.8	49.8	91.5
Latin America & Caribbean									
2004 Q1	486.7	261.9	224.8	45.2	47.4	18.0	19.5	61.3	94.0
2004 Q2	474.5	258.4	216.0	44.4	47.8	18.2	20.9	59.5	94.8
2004 Q3	487.4	268.6	218.8	43.6	48.8	18.7	20.1	60.0	94.6
2004 Q4	518.8	302.2	216.6	42.9	49.5	18.9	19.7	60.1	95.6

¹ For an explanation of the definitions used, see the explanatory notes on pages 4-5. ² Owing to the omission of the unallocated item, the percentage shares do not total 100. ³ Claims with a remaining maturity of up to and including one year. ⁴ Claims with a remaining maturity of over one year. ⁵ Foreign claims on an ultimate risk basis as a share of foreign claims on a contractual basis. Percentages above 100 indicate that residents of the borrower country granted more guarantees than they received. Percentages below 100 indicate that residents of the borrower country received more guarantees than they granted.

Table 2

Developed countries by residency of borrowers¹

Positions at end of period	Foreign claims on a contractual basis								Foreign claims on an ultimate risk basis ⁵
	Total	Local claims in local currencies	International claims						
			Total	By maturity ²		By sector ²			
				Short-term ³	Long-term ⁴	Banks	Public sector	Non-bank private sector	
Borrowers in:	In billions of USD			As a percentage of international claims			%		
Developed countries									
2004 Q1	13,940.0	4313.8	9626.2	55.7	28.7	49.2	15.8	33.8	100.3
2004 Q2	14,136.4	4334.5	9801.9	55.4	28.9	49.6	15.4	33.9	100.3
2004 Q3	14,563.1	4437.6	10125.6	55.1	28.8	49.6	15.6	33.8	99.7
2004 Q4	16,322.9	5196.6	11126.4	54.3	29.7	48.7	15.3	34.9	94.8
France									
2004 Q1	815.9	99.2	716.7	56.0	27.5	52.5	16.6	28.0	106.0
2004 Q2	864.9	103.3	761.6	56.5	27.1	54.4	16.5	26.1	105.4
2004 Q3	895.5	112.0	783.6	55.9	27.5	54.0	15.6	26.9	104.4
2004 Q4	1,027.1	111.2	915.9	57.2	27.3	56.5	16.1	24.3	97.7
Germany									
2004 Q1	1,298.0	209.8	1088.2	51.9	41.4	55.2	25.1	19.3	113.8
2004 Q2	1,266.5	210.4	1056.2	51.6	41.4	55.4	24.7	19.3	112.7
2004 Q3	1,323.7	207.2	1116.5	50.6	40.8	56.4	25.1	18.1	110.9
2004 Q4	1,503.7	287.8	1215.9	51.1	41.4	56.0	25.2	18.3	109.9
Italy									
2004 Q1	713.3	87.4	625.9	32.1	46.5	32.1	48.1	19.5	103.8
2004 Q2	720.2	89.5	630.7	29.3	46.9	30.7	48.5	20.6	102.7
2004 Q3	727.1	92.5	634.6	32.6	45.7	33.4	47.3	19.0	101.4
2004 Q4	791.3	105.8	685.6	28.5	49.0	33.1	47.2	19.4	101.3
Japan									
2004 Q1	807.2	350.0	457.3	63.1	17.0	56.7	15.3	26.4	101.5
2004 Q2	779.6	313.1	466.5	65.3	17.1	59.5	13.0	26.3	98.6
2004 Q3	760.7	271.9	488.8	65.7	17.6	60.0	12.4	26.5	97.6
2004 Q4	812.0	288.6	523.4	65.6	17.9	58.3	15.2	25.6	91.0
Netherlands									
2004 Q1	618.5	100.0	518.4	39.4	36.9	42.2	9.1	46.4	105.3
2004 Q2	618.7	103.1	515.6	40.6	36.2	42.1	9.4	47.1	105.9
2004 Q3	628.7	106.0	522.7	40.9	36.0	43.6	9.3	45.8	105.7
2004 Q4	705.0	123.3	581.7	42.1	35.3	43.3	9.5	46.3	101.2
Switzerland									
2004 Q1	434.8	9.3	425.5	76.9	14.1	76.3	4.3	15.7	107.2
2004 Q2	443.2	10.0	433.2	78.1	13.7	76.9	4.9	14.6	107.1
2004 Q3	467.2	10.0	457.2	78.4	13.1	77.7	4.1	15.2	108.2
2004 Q4	471.6	9.8	461.9	76.7	14.3	75.6	4.7	17.0	108.8
United Kingdom									
2004 Q1	2,394.7	544.6	1850.1	78.1	12.6	60.2	1.8	36.5	85.2
2004 Q2	2,412.3	546.4	1866.0	77.1	13.5	59.6	1.7	37.4	85.4
2004 Q3	2,453.5	552.3	1901.3	76.7	14.0	59.0	1.6	38.3	86.3
2004 Q4	2,952.2	830.1	2122.2	75.4	14.7	57.6	1.4	39.5	73.3
United States									
2004 Q1	3,746.1	2145.6	1600.4	42.2	36.8	24.3	16.0	58.4	102.1
2004 Q2	3,849.2	2184.6	1664.6	41.5	37.2	25.0	15.2	58.5	102.4
2004 Q3	4,010.5	2276.4	1734.1	40.9	36.7	24.5	15.9	58.5	101.4
2004 Q4	4,218.6	2338.6	1879.9	41.0	36.6	23.0	14.7	61.1	99.5
Other									
2004 Q1	3,111.6	767.8	2343.8	53.6	28.8	53.4	17.2	29.2	99.4
2004 Q2	3,181.6	774.1	2407.5	53.5	29.0	54.3	16.9	28.5	100.3
2004 Q3	3,296.2	809.3	2486.9	52.5	29.1	53.5	17.7	28.5	99.7
2004 Q4	3,841.4	1101.5	2739.8	50.5	30.8	52.1	17.0	30.6	96.0

For footnotes see Table 1.

Table 3

Developing Africa & Middle East by residency of borrowers¹

Positions at end of period	Foreign claims on a contractual basis								Foreign claims on an ultimate risk basis ⁵
	Total	Local claims in local currencies	International claims						
			Total	By maturity ²		By sector ²			
				Short-term ³	Long-term ⁴	Banks	Public sector	Non-bank private sector	
Borrowers in:	In billions of USD			As a percentage of international claims					%
Developing Africa & Middle East									
2004 Q1	211.3	41.8	169.5	48.9	45.6	31.2	20.3	48.2	93.7
2004 Q2	213.0	44.1	168.9	48.4	46.2	32.9	18.1	48.7	92.1
2004 Q3	216.8	46.7	170.1	47.5	46.8	34.0	15.2	50.5	91.4
2004 Q4	230.5	48.4	182.1	45.8	48.8	30.4	16.5	52.8	94.0
Egypt									
2004 Q1	11.6	3.0	8.6	41.7	56.2	23.9	42.9	33.1	93.6
2004 Q2	11.7	3.1	8.6	39.9	58.0	22.1	42.5	35.4	93.6
2004 Q3	11.8	3.3	8.6	35.3	62.2	19.3	43.2	37.5	91.8
2004 Q4	12.4	3.4	9.0	34.5	63.4	18.0	45.7	36.2	94.2
Iran									
2004 Q1	17.4	0.0	17.4	48.4	49.7	60.5	6.0	33.5	72.6
2004 Q2	18.1	0.1	18.0	43.9	54.1	63.6	5.7	30.7	73.2
2004 Q3	19.6	0.1	19.5	45.4	52.4	63.1	5.0	31.9	73.8
2004 Q4	22.3	0.1	22.2	48.0	50.5	62.1	5.1	32.8	77.4
Israel									
2004 Q1	12.2	0.8	11.4	47.0	42.1	18.7	31.5	49.5	104.7
2004 Q2	11.6	0.8	10.8	42.1	45.6	18.2	25.0	56.4	97.4
2004 Q3	12.6	0.8	11.8	46.2	41.9	15.6	27.0	57.0	97.8
2004 Q4	12.0	0.9	11.1	40.9	45.7	13.8	26.3	59.5	99.2
Morocco									
2004 Q1	12.0	6.4	5.6	24.4	72.1	15.0	27.9	57.0	94.7
2004 Q2	12.5	6.8	5.7	22.3	75.5	15.1	22.6	62.2	94.6
2004 Q3	12.8	7.2	5.6	23.3	74.3	15.5	21.7	62.7	95.3
2004 Q4	14.2	8.1	6.1	24.3	73.1	15.3	24.4	60.2	99.9
Saudi Arabia									
2004 Q1	27.1	0.0	27.1	83.7	12.2	43.4	32.1	24.5	98.1
2004 Q2	24.3	0.0	24.3	85.2	11.3	49.8	25.4	24.8	97.9
2004 Q3	22.3	0.0	22.3	83.4	13.0	62.8	5.1	32.0	94.9
2004 Q4	16.8	0.0	16.8	76.2	19.5	50.2	7.5	42.3	100.6
South Africa									
2004 Q1	27.7	7.4	20.3	44.8	43.2	40.6	25.7	32.7	93.4
2004 Q2	27.4	7.4	20.0	46.0	42.4	42.6	25.1	31.5	92.9
2004 Q3	27.4	8.2	19.2	41.2	45.3	38.2	27.6	33.3	93.2
2004 Q4	30.5	7.8	22.7	42.1	43.0	30.2	32.4	36.7	92.2
United Arab Emirates									
2004 Q1	22.5	8.4	14.1	66.4	29.8	39.4	3.4	57.1	100.2
2004 Q2	24.9	9.5	15.4	68.2	27.7	38.5	3.4	58.0	97.3
2004 Q3	26.8	10.5	16.3	69.0	27.3	39.7	3.9	56.3	95.7
2004 Q4	32.4	11.1	21.2	71.0	25.7	40.8	6.0	53.0	97.0
Other									
2004 Q1	80.8	15.8	65.1	35.3	59.4	18.1	15.6	65.9	93.2
2004 Q2	82.5	16.3	66.2	36.6	58.3	19.5	15.5	64.6	91.4
2004 Q3	83.5	16.6	66.9	36.5	58.1	19.9	14.5	65.1	91.1
2004 Q4	89.9	16.9	73.0	35.9	60.1	18.6	14.3	66.7	94.8

For footnotes see Table 1.

Table 4
Developing Asia & Pacific by residency of borrowers¹

Positions at end of period	Foreign claims on a contractual basis								Foreign claims on an ultimate risk basis ⁵
	Total	Local claims in local currencies	International claims						
			Total	By maturity ²		By sector ²			
				Short-term ³	Long-term ⁴	Banks	Public sector	Non-bank private sector	
Borrowers in:	In billions of USD			As a percentage of international claims					%
Developing Asia & Pacific									
2004 Q1	521.8	190.8	331.0	55.5	30.9	38.2	18.3	41.7	92.6
2004 Q2	553.5	223.9	329.6	52.6	32.1	38.8	16.1	42.9	92.1
2004 Q3	560.4	219.9	340.5	53.9	31.4	37.9	18.1	41.9	92.3
2004 Q4	625.9	239.2	386.7	56.8	29.2	37.5	16.1	44.4	94.4
China									
2004 Q1	75.8	8.5	67.3	56.0	27.2	39.2	20.2	38.9	90.7
2004 Q2	80.4	9.0	71.3	50.4	27.4	41.4	12.6	42.9	84.8
2004 Q3	82.3	9.5	72.8	52.5	25.4	42.5	15.7	38.7	86.4
2004 Q4	91.3	10.6	80.6	52.3	26.0	37.7	15.9	42.5	93.0
India									
2004 Q1	62.2	29.0	33.2	54.7	32.5	34.9	13.8	47.1	97.4
2004 Q2	62.2	27.4	34.9	55.9	31.9	37.9	12.3	45.5	98.4
2004 Q3	63.6	27.5	36.1	56.4	31.5	36.4	11.8	47.8	97.9
2004 Q4	72.0	29.4	42.6	58.5	30.5	34.6	11.6	50.4	99.7
Indonesia									
2004 Q1	34.9	7.1	27.8	48.7	45.0	8.5	31.7	59.3	73.9
2004 Q2	32.8	5.9	27.0	47.5	45.6	8.3	30.1	61.2	73.2
2004 Q3	34.5	6.8	27.7	48.9	44.1	11.5	30.5	57.6	71.7
2004 Q4	37.8	7.1	30.7	52.5	41.4	12.3	30.2	57.1	76.4
Malaysia									
2004 Q1	64.3	37.8	26.5	39.2	41.8	16.6	25.1	56.0	97.1
2004 Q2	64.0	37.8	26.2	38.5	43.4	15.3	24.5	57.2	96.8
2004 Q3	65.5	38.5	27.0	42.5	39.6	15.9	26.2	55.0	96.6
2004 Q4	73.7	40.5	33.2	46.7	35.8	23.4	24.7	49.4	96.5
Philippines									
2004 Q1	24.4	4.6	19.8	38.2	51.0	33.9	25.6	39.8	80.1
2004 Q2	24.4	5.3	19.0	37.5	52.4	36.6	26.0	36.9	81.4
2004 Q3	24.6	4.5	20.1	38.9	51.8	38.3	24.0	37.2	80.7
2004 Q4	24.5	4.7	19.8	39.9	51.2	35.7	23.9	39.8	86.4
South Korea									
2004 Q1	114.4	33.1	81.4	63.9	22.3	61.9	9.4	27.3	97.9
2004 Q2	144.4	68.6	75.8	59.1	26.0	60.4	9.8	28.2	98.0
2004 Q3	145.9	70.4	75.5	57.7	26.9	56.8	12.4	29.3	98.3
2004 Q4	160.8	79.5	81.4	60.6	24.3	58.2	8.8	31.7	100.1
Taiwan, China									
2004 Q1	75.6	38.7	36.9	75.9	13.2	40.2	23.8	34.4	93.8
2004 Q2	73.9	37.5	36.4	72.5	13.4	43.4	20.7	33.7	92.7
2004 Q3	73.0	32.7	40.3	76.1	11.8	39.6	26.4	32.2	93.9
2004 Q4	78.8	34.9	43.9	78.3	9.9	45.8	18.8	33.9	95.4
Thailand									
2004 Q1	38.9	22.0	16.8	45.2	31.3	18.7	12.7	65.1	92.1
2004 Q2	37.7	21.9	15.8	43.9	35.6	18.3	15.4	63.4	92.3
2004 Q3	36.6	19.4	17.2	41.7	41.2	17.9	13.0	66.3	91.5
2004 Q4	40.8	21.4	19.5	48.4	31.5	21.3	17.2	58.8	91.9
Other									
2004 Q1	31.3	10.0	21.3	40.6	52.3	31.3	15.3	52.0	87.9
2004 Q2	33.8	10.5	23.2	42.3	48.9	32.5	12.8	54.5	87.8
2004 Q3	34.4	10.8	23.6	44.1	49.2	33.5	13.3	52.8	88.3
2004 Q4	46.3	11.2	35.1	57.1	39.7	27.2	9.9	62.5	85.7

For footnotes see Table 1.

Table 5

Developing Europe by residency of borrowers¹

Positions at end of period	Foreign claims on a contractual basis								Foreign claims on an ultimate risk basis ⁵
	Total	Local claims in local currencies	International claims						
			Total	By maturity ²		By sector ²			
				Short-term ³	Long-term ⁴	Banks	Public sector	Non-bank private sector	
Borrowers in:	In billions of USD			As a percentage of international claims					%
Developing Europe									
2004 Q1	427.1	156.8	270.2	37.9	48.2	29.1	20.5	49.9	90.1
2004 Q2	442.5	163.2	279.3	37.8	48.3	29.7	19.9	50.1	91.3
2004 Q3	462.4	169.4	292.9	38.0	48.3	29.2	19.5	51.0	91.5
2004 Q4	544.5	199.7	344.8	39.9	48.7	30.0	19.8	49.8	91.5
Czech Republic									
2004 Q1	64.3	47.5	16.8	35.6	58.5	33.2	8.8	54.0	97.4
2004 Q2	67.5	50.1	17.4	29.9	59.8	32.0	11.6	52.9	97.6
2004 Q3	65.2	47.8	17.4	30.0	59.1	30.1	11.3	55.4	97.8
2004 Q4	75.7	55.8	19.9	30.9	56.6	29.0	11.9	56.5	99.7
Hungary									
2004 Q1	53.2	18.1	35.1	28.1	50.7	27.0	36.0	36.9	92.9
2004 Q2	56.0	18.2	37.8	30.9	49.5	29.4	32.3	38.1	93.9
2004 Q3	59.2	19.4	39.8	29.6	50.1	30.0	31.5	38.5	94.0
2004 Q4	69.9	22.4	47.5	28.9	50.2	30.8	31.6	37.5	95.5
Poland									
2004 Q1	84.1	45.1	38.9	25.5	54.8	16.8	30.4	52.7	92.7
2004 Q2	88.2	48.2	40.1	24.0	57.1	15.8	29.6	54.2	93.7
2004 Q3	93.5	52.4	41.1	23.8	57.6	16.1	29.8	53.8	92.0
2004 Q4	108.4	63.0	45.4	25.1	56.0	15.3	31.2	52.9	92.8
Russia									
2004 Q1	59.5	3.9	55.6	44.2	48.7	36.3	14.0	49.5	78.9
2004 Q2	57.6	3.0	54.6	45.0	48.3	35.9	14.0	50.1	82.1
2004 Q3	57.8	3.3	54.4	45.7	48.8	34.7	11.2	54.0	84.5
2004 Q4	67.1	5.6	61.5	45.5	50.4	35.7	11.1	53.2	84.4
Turkey									
2004 Q1	39.9	3.1	36.9	50.2	42.5	20.9	24.0	55.0	87.2
2004 Q2	41.7	3.5	38.2	52.7	39.3	24.1	22.0	53.9	87.7
2004 Q3	43.8	3.3	40.5	55.9	36.8	25.4	22.5	51.9	88.8
2004 Q4	53.7	3.7	50.0	58.3	34.7	27.4	25.6	46.8	88.3
Other									
2004 Q1	126.1	39.2	86.9	38.8	44.3	33.5	14.9	51.3	89.5
2004 Q2	131.4	40.3	91.1	37.7	45.5	34.0	14.8	51.1	90.3
2004 Q3	142.9	43.2	99.7	37.1	46.2	32.5	15.1	52.2	90.9
2004 Q4	169.7	49.2	120.5	40.8	49.0	33.4	14.2	51.9	89.3

For footnotes see Table 1.

Table 6

Developing Latin America & Caribbean by residency of borrowers¹

Positions at end of period	Foreign claims on a contractual basis								Foreign claims on an ultimate risk basis ⁵
	Total	Local claims in local currencies	International claims						
			Total	By maturity ²		By sector ²			
				Short-term ³	Long-term ⁴	Banks	Public sector	Non-bank private sector	
Borrowers in:	In billions of USD			As a percentage of international claims					%
Developing Latin America & Caribbean									
2004 Q1	486.7	261.9	224.8	45.2	47.4	18.0	19.5	61.3	94.0
2004 Q2	474.5	258.4	216.0	44.4	47.8	18.2	20.9	59.5	94.8
2004 Q3	487.4	268.6	218.8	43.6	48.8	18.7	20.1	60.0	94.6
2004 Q4	518.8	302.2	216.6	42.9	49.5	18.9	19.7	60.1	95.6
Argentina									
2004 Q1	33.3	11.7	21.6	45.8	45.7	16.4	25.2	58.4	85.5
2004 Q2	31.9	11.6	20.3	46.2	44.7	16.7	26.6	56.5	85.9
2004 Q3	31.8	12.1	19.7	44.6	45.3	14.6	27.3	57.8	87.0
2004 Q4	31.2	12.5	18.7	42.5	47.9	15.4	26.5	57.8	87.8
Brazil									
2004 Q1	111.7	55.1	56.5	47.0	42.2	23.7	16.4	57.4	97.2
2004 Q2	110.1	55.2	54.8	47.5	42.1	25.3	17.3	54.7	98.0
2004 Q3	115.8	61.9	53.9	44.7	44.1	24.8	18.8	53.8	97.8
2004 Q4	120.0	66.4	53.6	43.9	45.1	26.0	18.9	53.2	98.9
Chile									
2004 Q1	48.1	27.1	21.0	49.4	45.2	21.3	12.2	66.5	94.5
2004 Q2	45.9	25.7	20.2	48.3	45.0	20.4	13.0	66.6	94.6
2004 Q3	47.8	27.2	20.7	49.0	43.9	19.6	13.6	66.7	94.3
2004 Q4	51.6	31.1	20.5	50.8	44.1	22.0	10.8	67.1	96.1
Mexico									
2004 Q1	216.2	147.1	69.1	39.4	55.5	14.3	23.6	62.0	96.1
2004 Q2	209.4	144.6	64.7	35.2	59.1	12.7	26.3	60.9	96.8
2004 Q3	212.2	145.2	67.0	34.9	60.9	15.0	21.6	63.2	96.4
2004 Q4	231.0	166.4	64.6	32.3	63.4	13.2	21.1	65.5	96.6
Peru									
2004 Q1	12.6	2.9	9.7	57.0	34.3	19.9	10.2	69.9	95.6
2004 Q2	12.9	2.9	10.0	57.8	33.0	22.4	10.2	67.4	95.4
2004 Q3	13.1	3.3	9.8	59.0	31.5	22.2	10.4	67.3	95.1
2004 Q4	13.4	3.5	10.0	57.1	33.6	20.1	12.9	66.9	96.0
Venezuela									
2004 Q1	18.1	6.5	11.5	30.1	64.5	3.7	32.9	63.3	87.5
2004 Q2	18.1	7.0	11.0	31.7	63.2	4.7	35.8	59.3	89.4
2004 Q3	18.4	7.2	11.2	30.7	62.0	5.3	39.0	55.6	89.6
2004 Q4	20.1	9.4	10.7	31.9	59.5	4.3	42.2	53.2	94.3
Other									
2004 Q1	46.8	11.4	35.4	52.8	39.9	19.2	15.4	61.7	84.8
2004 Q2	46.4	11.4	35.0	53.6	38.6	19.8	16.3	60.0	86.6
2004 Q3	48.3	11.8	36.5	54.3	38.8	21.2	15.5	60.0	86.7
2004 Q4	51.5	13.1	38.4	54.5	37.3	22.3	15.5	58.1	87.6

For footnotes see Table 1.

Table 7

Overall results by nationality of reporting banks¹

Positions at end of period	Foreign claims	European banks	of which:			US banks	Japanese banks	Other banks
			French banks	German banks	UK banks			
Borrowers in:	USD billions	In percentages						
All countries								
2004 Q1	16,832.8	69.3	9.1	16.6	10.7	5.4	7.6	17.8
2004 Q2	17,111.4	69.0	8.9	16.1	10.8	5.7	7.4	17.9
2004 Q3	17,671.6	68.9	8.6	16.3	11.5	5.6	7.9	17.8
2004 Q4	19,721.1	70.2	8.6	16.2	10.7	5.1	7.5	17.2
Developed countries								
2004 Q1	13,940.0	69.9	9.3	17.3	9.5	4.3	7.1	18.7
2004 Q2	14,136.4	69.8	9.1	16.7	9.7	4.5	6.9	18.9
2004 Q3	14,563.1	69.6	8.8	16.8	10.4	4.4	7.3	18.8
2004 Q4	16,322.9	71.1	8.7	16.7	9.7	4.0	6.9	18.1
Offshore centres								
2004 Q1	1,161.9	63.0	6.8	11.9	23.1	6.2	17.7	13.1
2004 Q2	1,204.5	63.1	7.2	12.7	22.5	6.1	18.2	12.7
2004 Q3	1,291.2	63.0	6.9	12.6	22.4	6.3	18.9	11.8
2004 Q4	1,383.6	63.7	8.0	12.7	21.6	4.7	19.6	11.9
Developing countries								
2004 Q1	1,646.9	68.3	9.2	14.5	11.3	14.3	4.7	12.8
2004 Q2	1,683.5	66.9	9.1	14.4	10.5	15.6	4.8	12.8
2004 Q3	1,726.9	67.3	8.5	14.3	11.2	15.5	4.8	12.5
2004 Q4	1,919.6	67.9	8.1	14.6	10.9	15.0	4.7	12.5
Africa & Middle East								
2004 Q1	211.3	72.4	23.9	14.8	17.6	7.3	3.8	16.5
2004 Q2	213.0	72.6	23.7	14.9	17.3	7.2	3.8	16.4
2004 Q3	216.8	74.3	23.4	15.0	18.3	7.1	3.7	14.9
2004 Q4	230.5	75.7	23.1	16.0	19.3	6.7	3.8	13.8
Asia & Pacific								
2004 Q1	521.8	54.8	8.0	10.9	18.2	16.2	10.5	18.5
2004 Q2	553.5	50.0	8.3	10.2	15.6	21.3	10.4	18.4
2004 Q3	560.4	50.0	7.4	9.9	17.4	21.3	10.6	18.1
2004 Q4	625.9	50.1	7.0	9.5	16.5	21.0	10.4	18.5
Europe								
2004 Q1	427.1	87.3	9.7	28.1	3.5	5.5	1.2	6.2
2004 Q2	442.5	87.4	8.7	28.2	3.5	5.2	1.3	6.3
2004 Q3	462.4	87.1	8.0	28.0	3.6	5.5	1.4	6.3
2004 Q4	544.5	86.6	7.9	28.1	3.4	5.3	1.3	7.0
Latin America & Caribbean								
2004 Q1	486.7	64.3	3.7	6.4	7.9	23.1	1.9	10.7
2004 Q2	474.5	65.2	3.7	6.4	8.0	22.3	1.9	10.7
2004 Q3	487.4	65.4	3.6	6.2	8.3	21.9	1.8	10.9
2004 Q4	518.8	66.4	3.2	6.2	8.4	21.6	1.7	10.3

¹ For an explanation of the definitions used, see the explanatory notes on pages 4-5.

TABLE 8
CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector
End-December 2004

Claims vis-à-vis	Total foreign claims on a contractual basis A + L	Consolidated cross-border claims in all currencies and local claims in non-local currencies						
		Total A	Maturities			Unallocated E	Sectors	
			Up to and including one year B	Over one year up to two years C	Over two years D		Banks F	Public Sector G
ALL COUNTRIES	19,721,060	13,455,104	7,112,410	536,946	3,638,370	2,167,378	6,015,766	1,964,928
DEVELOPED COUNTRIES . .	16,322,929	11,126,365	6,037,541	447,072	2,852,233	1,789,519	5,413,761	1,706,902
i) Europe	10,534,231	8,340,494	4,749,889	328,384	2,080,690	1,181,531	4,465,239	1,298,396
Austria	246,823	176,146	63,891	5,804	56,984	49,467	92,931	41,281
Andorra . . . . .	...	...	866	82	520	190	508	-
Belgium	425,473	341,826	247,987	10,237	62,259	21,343	221,646	58,445
Denmark	251,056	140,884	86,890	6,558	33,878	13,558	89,042	7,937
Finland	132,585	58,721	23,351	2,116	20,309	12,945	21,471	14,775
France	1,027,084	915,922	523,645	32,776	217,641	141,860	517,064	147,581
Germany	1,503,694	1,215,917	621,583	92,307	410,993	91,034	681,022	306,214
Greece	149,372	141,815	33,984	7,092	72,666	28,073	20,984	93,938
Iceland	14,754	14,754	3,808	1,020	4,121	5,805	10,362	2,013
Ireland	426,040	333,870	189,779	6,366	76,599	61,126	204,729	6,546
Italy	791,347	685,593	195,343	43,054	293,229	153,967	226,779	323,592
Liechtenstein	5,661	5,661	4,021	310	1,148	182	433	-
Luxembourg	354,531	294,323	149,121	12,564	65,031	67,607	116,441	4,321
Netherlands	704,951	581,701	244,919	24,638	180,993	131,151	251,884	55,190
Norway	158,744	103,617	68,855	2,223	19,799	12,740	60,621	14,237
Portugal	179,187	126,095	50,101	8,088	44,010	23,896	61,387	41,168
Spain	519,411	406,766	140,100	18,282	151,160	97,224	190,551	106,466
Sweden	214,042	210,647	147,270	7,097	38,113	18,167	125,488	22,488
Switzerland	471,646	461,894	354,478	5,275	60,809	41,332	349,298	21,617
United Kingdom	2,952,248	2,122,160	1,599,670	42,495	270,402	209,593	1,222,411	30,504
Vatican . . . . .	...	...	10	-	-	-	10	-
Other	322	322	217	-	26	271	177	83
ii) Other	5,788,698	2,785,871	1,287,652	118,688	771,543	607,988	948,522	408,506
Australia	314,386	154,980	52,617	5,806	38,073	58,484	86,824	10,844
Canada	286,843	202,880	106,766	6,385	50,355	39,374	113,693	38,735
Japan	812,040	523,414	343,156	9,420	84,104	86,734	305,312	79,516
New Zealand	156,863	24,666	13,609	2,753	5,707	2,597	10,132	3,121
United States	4,218,566	1,879,931	771,504	94,324	593,304	420,799	432,561	276,290
OFFSHORE CENTRES	1,383,569	1,103,664	501,972	32,100	345,885	223,707	245,113	9,171
Aruba . . . . .	...	...	327	3	639	98	26	173
Bahamas	28,681	26,905	20,027	497	3,377	3,004	9,719	162
Bahrain	15,194	12,936	10,376	308	2,095	157	10,025	695
Barbados . . . . .	...	...	1,499	209	758	154	993	162
Bermuda	57,848	56,700	27,282	1,482	16,818	11,118	2,617	172
Cayman Islands	536,856	528,680	179,953	13,895	203,447	131,385	73,392	1,249
Gibraltar	8,671	8,151	1,829	121	3,291	2,910	2,511	13
Guernsey	26,913	24,930	9,649	425	5,439	9,417	6,248	95
Hong Kong SAR	299,943	108,390	64,232	5,874	22,896	15,388	44,619	3,378
Isle of Man	13,512	12,039	5,976	349	4,703	1,011	574	5
Jersey	111,879	103,450	57,952	2,130	23,347	20,021	15,542	26
Lebanon	7,707	5,950	3,911	262	1,169	608	1,423	891
Macau SAR	2,094	1,831	625	73	314	819	246	67
Mauritius . . . . .	...	...	1,457	296	878	114	701	43
Netherlands Antilles	20,013	19,599	4,886	937	9,504	4,272	4,828	64
Panama	36,667	33,387	9,913	1,475	21,111	888	1,866	394
Singapore	157,602	103,121	68,092	2,359	14,136	18,534	69,066	1,486
Vanuatu	321	159	49	3	105	2	18	5
West Indies UK	51,776	51,004	33,937	1,402	11,858	3,807	699	91

TABLE 8
CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector
End-December 2004

Sectors		Banks with head offices outside the country of residence	Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign offices with local residents		Total foreign claims on an ultimate risk basis	Claims vis-à-vis
Non-bank private sector	Unallocated			Claims	Liabilities		
H	I	J	K	L	M		
5,335,943	138,467	205,547	455,249	6,265,957	5,224,665	18,528,256	ALL COUNTRIES
3,887,349	118,353	151,339	380,131	5,196,564	4,187,273	15,472,986	DEVELOPED COUNTRIES
2,488,812	88,047	114,010	218,859	2,193,737	1,840,561	9,779,047	i) Europe
41,927	7	549	1,216	70,677	71,182	220,746	Austria
1,150	-	1	227	3,400	5,443	4,559	Andorra
61,485	250	1,704	5,450	83,647	76,597	385,528	Belgium
43,666	239	3,870	3,209	110,172	86,387	247,023	Denmark
22,012	463	1,406	4,107	73,864	49,663	136,384	Finland
222,779	28,498	4,533	34,445	111,162	83,525	1,003,567	France
222,946	5,735	6,462	49,817	287,777	342,112	1,652,303	Germany
26,837	56	266	932	7,557	9,805	152,529	Greece
2,365	14	194	508	-	-	13,307	Iceland
122,277	318	6,187	4,567	92,170	66,670	377,122	Ireland
133,188	2,034	1,475	6,577	105,754	41,494	801,617	Italy
5,227	1	-	200	-	-	5,340	Liechtenstein
172,861	700	7,156	8,671	60,208	103,787	320,331	Luxembourg
269,454	5,173	3,202	39,745	123,250	17,304	713,615	Netherlands
28,533	226	688	2,353	55,127	30,331	141,061	Norway
23,519	21	1,319	3,598	53,092	37,189	195,471	Portugal
108,548	1,201	1,630	4,777	112,645	57,570	516,236	Spain
62,407	264	544	5,110	3,395	287	214,422	Sweden
78,500	12,479	1,068	6,210	9,752	8,817	513,259	Switzerland
838,879	30,366	71,756	37,133	830,088	752,398	2,164,060	United Kingdom
-	-	-	-	-	-	10	Vatican
252	2	-	7	-	-	557	Other
1,398,537	30,306	37,329	161,272	3,002,827	2,346,712	5,693,939	ii) Other
54,891	2,421	5,678	2,506	159,406	104,930	314,286	Australia
49,719	733	6,272	3,796	83,963	57,020	293,842	Canada
133,881	4,705	5,505	2,856	288,626	159,422	738,967	Japan
11,349	64	260	142	132,197	95,130	149,081	New Zealand
1,148,697	22,383	19,614	151,972	2,338,635	1,930,210	4,197,763	United States
844,448	4,932	42,186	43,925	279,905	363,054	1,168,775	OFFSHORE CENTRES
867	1	-	1	-	-	1,046	Aruba
16,955	69	1,354	304	1,776	30,852	14,924	Bahamas
2,197	19	667	6	2,258	2,401	11,922	Bahrain
1,378	87	-	135	377	436	2,856	Barbados
53,227	684	112	1,178	1,148	1,340	51,558	Bermuda
451,870	2,169	10,021	10,058	8,176	15,785	460,818	Cayman Islands
5,601	26	1	328	520	864	8,596	Gibraltar
18,532	55	479	1,064	1,983	4,989	19,003	Guernsey
59,895	498	15,988	1,712	191,553	209,729	270,807	Hong Kong SAR
11,456	4	113	231	1,473	7,479	11,420	Isle of Man
87,664	218	887	24,750	8,429	25,154	85,284	Jersey
3,634	2	13	25	1,757	1,716	7,457	Lebanon
1,492	26	49	53	263	193	1,771	Macau SAR
1,998	3	37	5	1,083	881	3,264	Mauritius
14,354	353	460	372	414	390	15,683	Netherlands Antilles
30,987	140	12	461	3,280	3,047	32,888	Panama
32,016	553	11,982	1,826	54,481	57,067	128,495	Singapore
138	-2	-	-	162	155	277	Vanuatu
50,187	27	11	1,416	772	576	40,706	West Indies UK

TABLE 8
CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector
End-December 2004

Claims vis-à-vis	Total foreign claims on a contractual basis A + L	Consolidated cross-border claims in all currencies and local claims in non-local currencies						
		Total A	Maturities				Sectors	
			Up to and including one year B	Over one year up to two years C	Over two years D	Unallocated E	Banks F	Public Sector G
DEVELOPING COUNTRIES .	1,919,625	1,130,224	533,451	54,976	421,837	119,960	344,469	203,279
i) Africa and Middle East . . .	230,460	182,110	83,399	10,966	77,857	9,888	55,380	29,971
Algeria	6,401	5,311	1,068	445	3,731	67	1,435	1,008
Angola . . . . .	...	...	500	27	1,136	4	325	204
Benin . . . . .	...	...	26	10	58	19	12	6
Botswana . . . . .	...	...	33	8	11	50	6	44
Burkina Faso . . . . .	...	...	54	32	46	17	32	9
Burundi . . . . .	...	...	3	5	32	3	4	3
Cameroon	3,584	2,562	402	808	1,333	19	90	1,136
Cape Verde . . . . .	...	...	409	1	33	-	410	11
Central African Rep. . . . .	...	...	10	-	6	5	2	4
Chad . . . . .	...	...	10	4	73	2	1	2
Comoros Islands	11	11	3	1	5	2	6	-
Congo . . . . .	...	...	177	46	503	6	9	165
Congo Democratic Republic . . . . .	...	...	126	31	491	56	51	227
Cote d'Ivoire	5,485	3,829	398	1,455	1,881	95	402	943
Djibouti . . . . .	...	...	41	2	46	2	3	10
Egypt	12,392	9,038	3,117	241	5,491	189	1,630	4,130
Equatorial Guinea . . . . .	...	...	6	-	7	3	4	-
Eritrea	33	33	31	-	2	-	4	-
Ethiopia	110	110	47	10	50	3	27	8
Gabon . . . . .	...	...	74	44	349	57	48	230
Gambia . . . . .	...	...	24	2	17	17	3	17
Ghana . . . . .	...	...	750	241	708	17	129	721
Guinea . . . . .	...	...	58	231	60	4	51	144
Guinea-Bissau . . . . .	...	...	4	-	1	4	-	7
Iran	22,309	22,188	10,643	1,023	10,182	340	13,778	1,135
Iraq	1,005	1,005	607	20	372	6	752	202
Israel	12,026	11,139	4,555	503	4,587	1,494	1,536	2,925
Jordan	1,676	1,097	558	27	447	65	247	389
Kenya	2,284	1,343	699	38	494	112	103	206
Kuwait	7,941	7,941	5,977	202	1,405	357	4,551	277
Lesotho . . . . .	...	...	8	-	22	1	2	15
Liberia	20,019	20,019	5,509	799	12,926	785	96	230
Libya	286	286	275	-	9	2	175	3
Madagascar . . . . .	...	...	73	18	137	7	63	63
Malawi . . . . .	...	...	8	1	29	1	3	-
Mali . . . . .	...	...	43	18	212	36	59	11
Mauritania . . . . .	...	...	77	61	58	82	131	41
Morocco	14,176	6,063	1,471	924	3,506	162	929	1,482
Mozambique . . . . .	...	...	82	11	424	-	36	26
Namibia . . . . .	...	...	93	6	238	9	5	133
Niger . . . . .	...	...	7	-	28	63	1	15
Nigeria	3,865	3,349	1,411	83	1,632	223	411	660
Oman	4,254	3,526	1,284	57	2,118	67	627	587
Palestinian Territory . . . . .	...	...	9	-	19	2	4	9
Qatar	6,189	5,230	2,163	182	2,662	223	1,478	821
Rwanda . . . . .	...	...	7	6	36	9	-	13
Sao Tome and Principe . . . . .	...	...	-	1	8	1	-	1
Saudi Arabia	16,785	16,785	12,782	284	2,995	724	8,420	1,255
Senegal . . . . .	...	...	92	165	167	4	39	84
Seychelles . . . . .	...	...	77	10	187	23	75	18
Sierra Leone . . . . .	...	...	16	3	6	-	2	4
Somalia . . . . .	...	...	5	9	54	-	-	10
South Africa	30,499	22,667	9,543	1,370	8,379	3,375	6,854	7,342
St. Helena	1	1	-	-	1	-	-	-
Sudan	597	597	350	6	233	8	292	237
Swaziland . . . . .	...	...	44	16	34	-	39	25
Syria . . . . .	...	...	416	39	139	12	6	131
Tanzania . . . . .	...	...	321	40	188	9	84	17
Togo . . . . .	...	...	25	10	121	26	105	18
Tunisia	6,949	4,185	951	901	2,133	200	1,031	757
Uganda . . . . .	...	...	58	1	58	34	40	1

TABLE 8
CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-December 2004

Sectors		Banks with head offices outside the country of residence	Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign offices with local residents		Total foreign claims on an ultimate risk basis	Claims vis-à-vis
Non-bank private sector	Unallocated			Claims	Liabilities		
H	I	J	K	L	M		
569,754	12,722	12,020	29,980	789,401	674,243	1,801,900	DEVELOPING COUNTRIES .
96,225	534	1,671	5,598	48,350	51,557	216,648	i) Africa and Middle East . . .
2,810	58	159	136	1,090	981	4,744	Algeria
1,137	1	4	3	27	38	1,676	Angola
93	2	-	2	-	-	113	Benin
53	-1	-	-	1,594	1,342	1,648	Botswana
109	-1	-	1	335	210	483	Burkina Faso
35	1	-	-	-	-	44	Burundi
1,334	2	-	36	1,022	709	3,488	Cameroon
23	-1	-	-	-	-	428	Cape Verde
15	-	-	-	-	-	28	Central African Rep.
85	1	-	23	1	-	86	Chad
5	-	-	-	-	-	15	Comoros Islands.
558	-	-	-	-	-	767	Congo
425	1	-	32	11	34	681	Congo Democratic Republic.
2,475	9	-	142	1,656	1,392	5,396	Cote d'Ivoire
79	-1	-	-	54	108	141	Djibouti
3,272	6	162	39	3,354	2,854	11,671	Egypt
11	1	-	-	1	-	29	Equatorial Guinea
29	-	-	-	-	-	105	Eritrea
75	-	-	2	-	-	98	Ethiopia
244	2	-	20	617	823	1,044	Gabon
40	-	-	-	13	60	66	Gambia
862	4	-	81	627	795	2,054	Ghana
158	-	-	13	83	79	494	Guinea
2	-	-	-	-	-	10	Guinea-Bissau
7,279	-4	548	1,321	121	-	17,264	Iran
52	-1	-	462	-	-	1,230	Iraq
6,630	48	-	75	887	780	11,925	Israel
456	5	8	36	579	637	2,313	Jordan
1,030	4	12	37	941	1,224	2,651	Kenya
3,095	18	14	60	-	-	7,277	Kuwait
13	1	-	-	-	-	21	Lesotho
19,539	154	-	228	-	-	17,831	Liberia
109	-1	-	62	-	-	285	Libya
105	4	-	2	257	281	512	Madagascar
36	-	-	-	-	-	33	Malawi
239	-	-	14	-	-	339	Mali
106	-	-	-	-	-	253	Mauritania
3,651	1	10	37	8,113	6,133	14,158	Morocco
455	-	-	10	-	-	465	Mozambique
207	1	-	21	-	-	245	Namibia
80	2	-	21	-	-	40	Niger
2,275	3	-	142	516	361	3,585	Nigeria
2,312	-	-	131	728	650	3,860	Oman
17	-	4	-	-	-	23	Palestinian Territory
2,931	-	2	319	959	1,169	6,599	Qatar
43	2	-	3	-	-	55	Rwanda
9	-	-	-	-	-	10	Sao Tome and Principe
7,099	11	15	86	-	-	16,894	Saudi Arabia
303	2	-	1	1,286	1,048	1,675	Senegal
204	-	-	8	70	261	359	Seychelles
19	-	-	-	29	23	46	Sierra Leone
59	-1	-	-	-	-	68	Somalia
8,326	145	304	290	7,832	13,942	28,107	South Africa
1	-	-	-	-	-	1	St. Helena
68	-	8	54	-	-	709	Sudan
30	-	-	-	-	-	82	Swaziland
468	1	-	9	-	-	853	Syria
454	3	6	17	91	311	480	Tanzania
60	-1	-	4	-	-	171	Togo
2,399	-2	10	32	2,764	1,762	6,546	Tunisia
107	3	-	6	401	894	254	Uganda

TABLE 8
CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector
End-December 2004

Claims vis-à-vis	Total foreign claims on a contractual basis A + L	Consolidated cross-border claims in all currencies and local claims in non-local currencies						
		Total A	Maturities				Sectors	
			Up to and including one year B	Over one year up to two years C	Over two years D	Unallocated E	Banks F	Public Sector G
United Arab Emirates	32,387	21,238	15,088	470	4,984	696	8,674	1,268
Yemen . . . . .	...	...	186	1	13	28	69	8
Zambia . . . . .	...	...	89	9	130	16	-39	17
Zimbabwe . . . . .	...	...	426	8	414	11	6	504
Residual	34	34	-	-	-	34	12	2
ii) Asia and Pacific	625,887	386,727	219,691	12,362	100,510	54,164	144,928	62,185
Afghanistan . . . . .	...	...	-	-	3	-	-	-
Armenia . . . . .	...	...	23	3	18	1	10	-
Azerbaijan . . . . .	...	...	141	1	298	23	98	4
Bangladesh . . . . .	...	...	726	195	454	44	795	128
Bhutan	38	38	-	-	38	-	-	38
British Overseas Territories . . . . .	...	...	141	1	90	1	1	-
Brunei	1,748	536	328	6	165	37	64	170
Cambodia	59	59	40	2	15	2	6	3
China	91,254	80,617	42,130	2,499	18,444	17,544	30,395	12,816
Fiji	1,156	72	63	-	10	-1	6	2
French Polynesia . . . . .	...	...	42	130	822	-	482	64
Georgia . . . . .	...	...	109	20	209	8	67	103
India	71,953	42,577	24,903	1,074	11,897	4,703	14,748	4,927
Indonesia	37,785	30,696	16,101	724	11,975	1,896	3,785	9,271
Kazakhstan	4,827	4,292	3,265	115	810	102	2,498	147
Kiribati	-	-	-	-	-	-	-	-
Kyrgyz Republic	40	40	13	7	17	3	12	8
Laos . . . . .	...	...	6	2	7	-1	-	11
Malaysia	73,691	33,231	15,523	1,156	10,740	5,812	7,773	8,207
Maldives . . . . .	...	...	51	11	102	198	157	65
Marshall Islands . . . . .	...	...	961	91	2,694	55	-	-
Micronesia . . . . .	...	...	-	-	7	-	-	-
Mongolia	53	53	28	1	24	-	1	24
Myanmar . . . . .	...	...	791	-	287	4	1,024	-
Nauru	2	2	2	-	-	-	-	-
Nepal . . . . .	...	...	36	-	13	-	3	3
New Caledonia . . . . .	...	...	92	196	1,220	-	841	-
North Korea	291	291	239	-	29	23	266	13
Pakistan	5,774	1,960	953	160	727	120	366	694
Palau	10	1	1	-	-	-	1	-
Papua New Guinea	672	213	93	13	98	9	3	19
Philippines	24,462	19,812	7,897	1,017	9,131	1,767	7,066	4,733
Samoa	558	469	388	25	38	18	2	12
Solomon Islands	30	6	1	-	5	-	-	-
South Korea	160,840	81,351	49,292	3,669	16,139	12,251	47,386	7,156
Sri Lanka	2,326	1,607	518	39	968	82	253	911
Taiwan, China	78,775	43,908	34,386	285	4,060	5,177	20,095	8,254
Tajikistan	88	88	83	-	4	1	87	-
Thailand	40,846	19,475	9,432	543	5,600	3,900	4,140	3,352
Timor Leste	12	12	12	-	-	-	6	-
Tonga . . . . .	...	...	1	-	8	-	-	7
Turkmenistan . . . . .	...	...	440	26	381	3	547	302
Tuvalu	-	-	-	-	-	-	-	-
US Pacific Islands . . . . .	...	...	99	4	236	3	-	-
Uzbekistan	1,495	1,478	288	136	1,050	4	1,052	40
Vietnam	4,977	3,838	1,866	211	1,588	173	703	537
Wallis and Futuna	25	24	-	-	24	-	-	-
Residual	8,647	8,454	8,187	-	65	202	189	164

TABLE 8
CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-December 2004

Sectors		Banks with head offices outside the country of residence	Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign offices with local residents		Total foreign claims on an ultimate risk basis	Claims vis-à-vis
Non-bank private sector	Unallocated			Claims	Liabilities		
H	I	J	K	L	M		
11,264	32	346	1,573	11,149	11,798	31,417	United Arab Emirates
147	4	15	-	-	-	194	Yemen
266	-	-	6	339	328	578	Zambia
351	-2	44	1	803	530	1,897	Zimbabwe
2	18	-	-	-	-	34	Residual
171,601	8,013	4,118	3,633	239,160	190,200	591,137	ii) Asia and Pacific
3	-	-	85	-	-	5	Afghanistan
34	1	-	-	25	12	66	Armenia
359	2	-	56	-	-	328	Azerbaijan
492	4	41	5	1,451	1,164	2,711	Bangladesh
-	-	-	-	-	-	6	Bhutan
232	-	-	-	-	-	176	British Overseas Territories
299	3	-	15	1,212	4,354	1,614	Brunei
50	-	-	-	-	-	62	Cambodia
34,297	3,109	1,465	830	10,637	9,654	84,863	China
30	34	-	-	1,084	1,090	1,154	Fiji
448	-	-	-	-	-	1,007	French Polynesia
175	1	-	-	-	1	273	Georgia
21,455	1,447	146	152	29,376	22,312	71,732	India
17,514	126	88	181	7,089	6,992	28,880	Indonesia
1,636	11	10	8	535	354	4,164	Kazakhstan
-	-	-	-	-	-	1	Kiribati
20	-	-	-	-	-	32	Kyrgyz Republic
3	-	-	-	-	-	7	Laos
16,401	850	99	71	40,460	33,710	71,095	Malaysia
139	1	-	-	52	48	319	Maldives
3,801	-	-	47	-	-	3,347	Marshall Islands
7	-	-	2	-	-	7	Micronesia
28	-	-	-	-	-	45	Mongolia
57	1	-	-	-	-	740	Myanmar
2	-	-	-	-	-	59	Nauru
43	-	-	-	255	219	295	Nepal
667	-	-	1	-	-	1,508	New Caledonia
11	1	-	871	-	-	358	North Korea
901	-1	210	61	3,814	3,705	5,424	Pakistan
-	-	-	-	9	7	10	Palau
191	-	-	6	459	437	656	Papua New Guinea
7,882	131	30	180	4,650	4,591	21,144	Philippines
440	15	-	-	89	77	396	Samoa
6	-	-	-	24	21	28	Solomon Islands
25,813	996	766	565	79,489	60,299	161,070	South Korea
441	2	8	14	719	651	2,079	Sri Lanka
14,874	685	805	218	34,867	20,393	75,155	Taiwan, China
1	-	-	-	-	-	83	Tajikistan
11,455	528	360	170	21,371	18,183	37,526	Thailand
6	-	-	-	-	-	6	Timor Leste
2	-	-	-	109	93	118	Tonga
-	1	-	-	-	-	622	Turkmenistan
-	-	-	-	-	-	-	Tuvalu
342	-	-	64	34	57	388	US Pacific Islands
385	1	34	-	17	34	786	Uzbekistan
2,569	29	56	31	1,139	1,453	4,342	Vietnam
24	-	-	-	1	-	25	Wallis and Futuna
8,066	35	-	-	193	289	6,425	Residual

TABLE 8
CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector
End-December 2004

Claims vis-à-vis	Total foreign claims on a contractual basis A + L	Consolidated cross-border claims in all currencies and local claims in non-local currencies						
		Total A	Maturities			Unallocated E	Sectors	
			Up to and including one year B	Over one year up to two years C	Over two years D		Banks F	Public Sector G
iii) Europe	544,492	344,821	137,536	21,214	146,706	39,365	103,279	68,381
Albania	846	532	278	12	227	15	88	127
Belarus	...	...	404	11	208	12	466	23
Bosnia and Herzegovina	1,977	1,100	327	78	564	131	368	167
Bulgaria	8,257	5,628	2,490	230	2,510	398	1,132	947
Croatia	30,103	19,331	6,883	1,767	9,336	1,345	6,932	3,723
Cyprus	20,487	17,529	9,673	663	5,759	1,434	3,973	1,352
Czech Republic	75,668	19,853	6,133	603	10,628	2,489	5,767	2,366
Estonia	13,961	11,481	3,993	1,317	5,532	639	3,867	208
Hungary	69,921	47,547	13,719	2,712	21,179	9,937	14,656	15,045
Latvia	7,517	5,716	1,733	509	2,836	638	2,622	574
Lithuania	10,452	8,034	2,529	699	3,531	1,275	2,044	1,564
Macedonia	773	590	280	31	268	11	60	224
Malta	13,134	9,711	4,677	235	3,889	910	5,742	19
Moldova	...	...	8	-	61	2	37	26
Poland	108,369	45,394	11,408	2,763	22,655	8,568	6,957	14,164
Romania	17,159	13,186	6,325	784	5,383	694	2,880	2,656
Russia	67,147	61,508	27,980	5,004	26,014	2,510	21,948	6,807
Serbia and Montenegro	2,615	1,992	635	164	1,093	100	941	231
Slovakia	24,300	10,037	3,401	281	3,222	3,133	3,369	3,069
Slovenia	11,584	9,492	2,905	521	4,851	1,215	4,029	1,521
Turkey	53,720	50,013	29,138	2,549	14,791	3,535	13,702	12,827
Ukraine	4,210	3,903	1,433	210	1,970	290	1,017	630
Residual Europe	1,586	1,538	1,184	71	199	84	682	111
iv) Latin America and Caribb	518,786	216,566	92,825	10,434	96,764	16,543	40,882	42,742
Argentina	31,165	18,712	7,955	1,302	7,653	1,802	2,891	4,962
Belize	1,837	1,756	1,594	6	82	74	51	14
Bolivia	...	...	277	74	238	12	99	10
Brazil	120,010	53,647	23,572	2,628	21,593	5,854	13,925	10,151
Chile	51,600	20,522	10,422	854	8,193	1,053	4,522	2,224
Colombia	14,547	7,993	3,717	500	3,298	478	1,824	2,279
Costa Rica	3,253	3,174	1,714	135	1,240	85	1,113	175
Cuba	2,247	2,229	1,240	383	521	85	1,196	153
Dominica	...	...	67	3	19	-	8	22
Dominican Republic	3,082	2,487	1,008	260	1,129	90	254	902
Ecuador	2,042	1,846	1,164	90	451	141	383	384
El Salvador	...	...	1,465	74	704	82	834	340
Falkland Islands	...	...	20	-	47	4	-	-
Grenada	...	...	61	2	20	-2	4	11
Guatemala	...	...	1,214	79	560	72	612	206
Guyana	...	...	31	17	20	-	7	12
Haiti	...	...	50	9	55	-2	11	-
Honduras	...	...	389	35	393	29	367	148
Jamaica	...	...	940	68	468	38	469	468
Mexico	230,964	64,608	20,838	2,847	38,090	2,833	8,528	13,659
Nicaragua	...	...	146	24	145	2	49	39
Paraguay	1,619	915	684	56	133	42	110	94
Peru	13,443	9,953	5,685	330	3,015	923	2,002	1,283
St. Lucia	...	...	151	4	69	1	7	7
St. Vincent	...	...	265	6	77	4	12	-
Suriname	...	...	24	5	17	1	-	14
Trinidad and Tobago	3,908	2,963	1,367	54	1,485	57	401	105
Turks and Caicos	...	...	144	-	34	-1	6	-
Uruguay	3,956	3,026	2,100	103	745	78	675	572
Venezuela	20,068	10,679	3,409	486	5,868	916	457	4,503
Residual	3,306	3,306	1,112	-	402	1,792	65	5
INT. ORGANISATIONS	52,980	52,975	7,176	2,141	15,175	28,483	6,069	45,192
UNALLOCATED	...	...	32,270	657	3,240	5,709	6,354	384

TABLE 8
CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-December 2004

Sectors		Banks with head offices outside the country of residence	Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign offices with local residents		Total foreign claims on an ultimate risk basis	Claims vis-à-vis
Non-bank private sector	Unallocated			Claims	Liabilities		
H	I	J	K	L	M		
171,778	1,383	4,260	13,895	199,671	164,046	498,373	iii) Europe
296	21	-	-	314	290	825	Albania
144	2	11	89	-	-	369	Belarus
565	-	112	39	877	541	1,735	Bosnia and Herzegovina . . .
3,549	-	29	184	2,629	2,461	7,215	Bulgaria
8,646	30	316	317	10,772	4,641	27,698	Croatia
12,177	27	135	115	2,958	2,623	16,522	Cyprus
11,209	511	1,211	3,215	55,815	46,958	75,425	Czech Republic
7,388	18	63	651	2,480	4,739	12,784	Estonia
17,829	17	115	2,544	22,374	19,836	66,763	Hungary
2,335	185	19	266	1,801	1,354	6,498	Latvia
4,398	28	13	1,011	2,418	3,221	8,799	Lithuania
303	3	-	5	183	238	740	Macedonia
3,949	1	470	6	3,423	3,033	11,805	Malta
7	1	-	-	-	-	19	Moldova
24,025	248	56	1,570	62,975	51,073	100,563	Poland
7,649	1	138	255	3,973	4,267	15,112	Romania
32,726	27	375	1,106	5,639	2,997	56,680	Russia
818	2	232	133	623	454	2,270	Serbia and Montenegro
3,445	154	413	1,005	14,263	11,799	21,553	Slovakia
3,948	-6	238	354	2,092	1,068	10,759	Slovenia
23,389	95	133	900	3,707	2,245	47,457	Turkey
2,252	4	181	130	307	180	3,687	Ukraine
731	14	-	-	48	28	3,095	Residual Europe
130,150	2,792	1,971	6,854	302,220	268,440	495,742	iv) Latin America and Caribb
10,820	39	981	74	12,453	13,325	27,367	Argentina
1,659	32	-	3	81	118	704	Belize
481	11	-	27	72	105	514	Bolivia
28,534	1,037	317	1,088	66,363	54,421	118,636	Brazil
13,775	1	374	452	31,078	25,203	49,576	Chile
3,871	19	25	54	6,554	4,861	13,606	Colombia
1,822	64	2	22	79	81	3,188	Costa Rica
880	-	3	120	18	-	2,164	Cuba
59	-	-	-	34	61	112	Dominica
1,291	40	-	99	595	589	2,601	Dominican Republic
1,070	9	4	18	196	225	1,643	Ecuador
1,107	44	-	43	240	108	2,454	El Salvador
71	-	-	2	21	84	41	Falkland Islands
68	-2	-	-	58	132	138	Grenada
1,109	-2	2	12	213	146	2,191	Guatemala
48	1	-	2	73	89	140	Guyana
100	1	-	2	79	92	188	Haiti
266	65	13	9	81	53	899	Honduras
578	-1	-	17	1,969	1,240	3,399	Jamaica
42,340	81	138	4,237	166,356	153,027	223,172	Mexico
226	3	-	-	-	-	300	Nicaragua
589	122	13	1	704	612	1,564	Paraguay
6,661	7	34	155	3,490	2,868	12,909	Peru
211	-	-	25	74	162	292	St. Lucia
339	1	-	37	26	63	282	St. Vincent
32	1	-	-	-	-	31	Suriname
2,457	-	-	24	945	1,063	2,955	Trinidad and Tobago
171	-	-	41	49	109	303	Turks and Caicos
1,780	-1	53	35	930	1,015	3,446	Uruguay
5,677	42	12	255	9,389	8,588	18,918	Venezuela
2,058	1,178	-	-	-	-	2,009	Residual
1,628	86	-	1,210	5	-	42,466	INT. ORGANISATIONS
32,764	2,374	2	3	82	95	42,129	UNALLOCATED

TABLE 9
FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-December 2004

Claims vis-à-vis	Total foreign claims	Australia	Austria	Belgium	Canada	France	Germany	Ireland	Italy
ALL COUNTRIES	19,721,060	262,410	118,603	818,529	382,752	1,699,664	3,203,768	501,196	398,309
DEVELOPED COUNTRIES ..	16,322,929	245,984	70,440	722,778	320,413	1,427,576	2,733,741	476,986	298,260
i) Europe	10,534,231	94,299	64,020	607,501	88,345	884,487	2,035,063	433,491	261,195
Austria	246,823	144	...	6,716	1,714	7,052	149,805	9,028	...
Andorra .....	...	-	...	2	-	100	356	...	...
Belgium	425,473	684	1,121	...	1,905	50,959	61,579	5,283	27,501
Denmark	251,056	83	444	4,122	587	3,212	32,884	2,237	1,036
Finland	132,585	-	587	3,866	862	4,869	15,503	3,606	532
France	1,027,084	...	3,237	65,780	5,474	...	201,048	31,203	31,935
Germany	1,503,694	...	18,060	52,523	9,179	144,380	-	158,778	47,332
Greece	149,372	-	1,764	12,015	553	18,924	38,358	...	...
Iceland	14,754	-	416	976	...	528	5,908	...	380
Ireland	426,040	...	4,247	34,850	6,907	31,857	102,371	-	11,488
Italy	791,347	564	5,681	63,711	3,256	134,527	167,057	35,777	...
Liechtenstein	5,661	-	1,166	133	...	229	2,053	...	23
Luxembourg	354,531	182	1,514	20,404	2,050	42,251	115,592	1,902	33,055
Netherlands	704,951	2,636	4,877	145,714	4,749	69,275	134,918	7,115	...
Norway	158,744	223	466	2,456	...	3,879	27,965	856	397
Portugal	179,187	17	696	7,983	990	16,682	31,731	...	9,307
Spain	519,411	407	1,696	21,359	1,731	81,619	124,579	25,403	10,009
Sweden	214,042	59	677	2,000	1,165	8,026	34,708	6,233	1,121
Switzerland	471,646	1,166	2,941	6,096	1,022	27,720	54,326	2,845	5,122
United Kingdom	2,952,248	83,685	14,426	156,785	42,786	238,398	734,201	130,516	57,491
Vatican .....	...	-	...	-	...	...	-	...	...
Other	322	-	4	10	-	-	121	-	42
ii) Other	5,788,698	151,685	6,420	115,277	232,068	543,089	698,678	43,495	37,065
Australia	314,386	-	1,272	3,542	7,074	26,683	27,978	...	779
Canada	286,843	...	399	2,333	...	17,446	22,487	6,319	603
Japan	812,040	2,022	704	4,523	6,641	147,125	130,207	8,444	4,190
New Zealand	156,863	129,135	53	152	...	845	6,555	...	301
United States	4,218,566	20,046	3,992	104,727	217,737	350,990	511,451	24,858	31,192
OFFSHORE CENTRES	1,383,569	9,678	5,973	31,267	20,823	110,933	175,096	7,317	16,550
Aruba .....	...	-	...	5	...	61	144	...	...
Bahamas	28,681	-	23	387	2,812	1,332	4,624	...	...
Bahrain	15,194	55	112	2,309	...	1,492	2,710	...	246
Barbados .....	...	-	...	30	1,504	73	103	...	...
Bermuda	57,848	576	170	563	951	9,233	7,048	...	349
Cayman Islands	536,856	627	2,105	15,869	8,134	40,419	85,236	...	6,300
Gibraltar	8,671	-	31	64	...	201	1,799	...	11
Guernsey	26,913	-	516	212	...	420	8,301	...	488
Hong Kong SAR	299,943	4,176	365	4,879	2,491	18,363	13,122	...	2,198
Isle of Man	13,512	-	52	113	...	389	1,810	...	15
Jersey	111,879	-	1,084	2,090	...	13,658	20,033	...	1,048
Lebanon	7,707	-	150	190	...	3,634	849	...	...
Macau SAR	2,094	78	...	21	...	47	5	...	2
Mauritius .....	...	9	1	38	...	449	240	...	...
Netherlands Antilles	20,013	-	142	291	284	4,385	2,438	...	281
Panama	36,667	-	41	410	...	3,427	3,818	...	307
Singapore	157,602	...	486	1,962	1,471	7,546	17,888	...	1,334
Vanuatu	321	...	...	...	...	28	6	...	...
West Indies UK	51,776	-	695	1,834	...	5,776	4,922	...	608

TABLE 9
FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-December 2004

Japan	Nether-lands	Portugal	Spain	Sweden	Switzer-land	United Kingdom	United States	European banks	Claims vis-à-vis
1,481,613	1,475,019	71,803	723,449	515,133	1,909,443	2,117,827	1,013,206	13,844,973	ALL COUNTRIES
1,119,944	1,304,778	59,461	519,843	467,136	1,679,225	1,589,838	659,305	11,598,172	DEVELOPED COUNTRIES . .
492,024	851,038	53,128	471,273	428,024	601,489	637,198	522,340	7,552,326	i) Europe
4,161	10,551	645	1,873	1,477	11,996	9,498	6,661	217,126	Austria
...	5	5	4,380	-	103	4	...	4,959	Andorra
12,722	99,537	648	10,183	2,725	10,870	37,622	15,334	313,579	Belgium
5,932	11,258	1,556	1,052	114,313	7,563	10,202	15,049	204,037	Denmark
3,696	3,778	330	2,012	78,322	1,855	4,089	3,222	122,590	Finland
75,567	74,860	10,071	30,729	15,348	50,849	110,252	47,911	639,865	France
99,254	199,628	4,472	38,057	86,302	78,562	101,050	95,801	955,455	Germany
2,874	15,480	972	868	263	8,314	8,323	6,998	117,220	Greece
404	924	92	146	149	75	1,108	102	12,086	Iceland
19,863	27,805	4,142	17,912	3,154	14,448	94,866	10,685	351,342	Ireland
37,609	67,079	2,266	26,152	2,244	39,103	58,760	29,225	610,770	Italy
...	368	1	8	22	...	781	...	4,839	Liechtenstein
35,291	12,139	1,858	5,235	2,175	20,669	21,894	12,398	285,122	Luxembourg
39,573	...	2,769	16,061	8,184	32,898	58,399	39,111	503,846	Netherlands
2,737	3,852	108	3,304	59,769	7,413	10,957	6,133	139,578	Norway
1,273	9,414	...	43,870	45	1,902	13,766	2,360	141,545	Portugal
17,807	67,147	5,836	-	2,199	11,341	62,846	19,976	417,216	Spain
8,368	17,705	622	2,152	...	7,141	16,870	7,101	156,298	Sweden
9,359	9,124	1,375	3,562	1,793	...	15,857	13,447	135,625	Switzerland
115,534	220,352	15,360	263,717	49,540	296,377	...	190,826	2,218,721	United Kingdom
...	-	-	-	-	10	-	...	10	Vatican
-	32	-	-	-	-	54	-	497	Other
627,920	453,740	6,333	48,570	39,112	1,077,736	952,640	136,965	4,045,846	ii) Other
23,086	42,954	105	2,707	1,930	19,262	78,915	30,473	211,060	Australia
22,077	22,564	390	1,390	1,046	17,526	...	35,662	148,432	Canada
...	48,413	312	1,238	885	119,902	55,236	68,174	522,385	Japan
2,226	5,111	-	144	11	1,021	...	2,656	21,382	New Zealand
580,531	334,698	5,526	43,091	35,240	920,025	756,897	...	3,142,587	United States
271,810	42,265	9,553	10,053	14,305	148,866	298,418	65,634	881,534	OFFSHORE CENTRES
...	478	-	-	-	34	42	...	766	Aruba
1,439	251	5	370	274	7,334	2,273	1,368	20,327	Bahamas
1,052	330	-	11	8	659	3,609	879	11,618	Bahrain
...	125	-	2	11	287	290	277	1,032	Barbados
8,059	2,829	2	386	2,720	9,468	...	2,963	42,613	Bermuda
181,694	12,471	6,407	5,396	9,258	65,565	55,189	11,453	308,935	Cayman Islands
...	133	1,060	103	35	576	1,423	28	8,090	Gibraltar
2,642	576	4	31	20	4,200	7,447	...	22,740	Guernsey
27,357	6,082	2	244	312	12,280	145,305	23,006	203,502	Hong Kong SAR
108	177	227	95	119	519	5,786	...	11,451	Isle of Man
11,707	4,334	140	967	143	25,236	15,073	...	86,616	Jersey
29	169	7	6	11	570	960	275	6,689	Lebanon
...	155	96	2	-	3	599	193	931	Macau SAR
...	215	17	3	19	348	1,501	117	2,835	Mauritius
2,934	1,463	40	560	59	882	1,211	2,157	12,436	Netherlands Antilles
16,121	740	1	1,511	138	2,299	...	1,363	15,996	Panama
18,668	8,399	-	22	1,030	7,524	38,845	20,542	86,120	Singapore
...	-	-	-	-	3	10	...	47	Vanuatu
...	3,338	1,545	344	148	11,079	7,850	1,013	38,790	West Indies UK

TABLE 9
FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-December 2004

Claims vis-à-vis	Total foreign claims	Australia	Austria	Belgium	Canada	France	Germany	Ireland	Italy
DEVELOPING COUNTRIES .	1,919,625	6,553	42,190	62,621	38,278	156,289	281,111	15,559	79,704
i) Africa and Middle East . . .	230,460	...	3,349	4,486	1,926	53,137	36,987	547	3,158
Algeria	6,401	-	144	338	...	2,503	1,128	...	87
Angola . . . . .	...	-	16	113	...	520	91	...	...
Benin . . . . .	...	-	...	32	...	61	6	...	...
Botswana . . . . .	...	-	...	-	...	1	44	...	...
Burkina Faso . . . . .	...	-	...	13	...	443	8	...	...
Burundi . . . . .	...	-	...	2	-	38	-	...	...
Cameroon	3,584	-	407	57	...	1,982	445	...	25
Cape Verde . . . . .	...	-	...	-	...	6	10	...	...
Central African Rep. . . . .	...	-	4	5	...	4	-	...	...
Chad . . . . .	...	-	3	37	-	26	7	...	...
Comoros Islands	11	-	...	-	-	11	-	...	...
Congo . . . . .	...	-	...	23	...	621	62	...	...
Congo Democratic Republic . . . . .	...	-	...	127	...	195	157	...	...
Cote d'Ivoire	5,485	-	106	70	...	3,938	284	...	4
Djibouti . . . . .	...	-	...	-	-	99	8	...	...
Egypt	12,392	79	680	67	...	2,377	3,164	...	491
Equatorial Guinea . . . . .	...	-	...	1	...	6	-	...	...
Eritrea	33	-	...	-	-	-	4	...	9
Ethiopia	110	-	8	-	...	7	3	...	5
Gabon . . . . .	...	-	...	40	...	878	87	...	...
Gambia . . . . .	...	-	12	1	...	10	-	...	...
Ghana . . . . .	...	-	30	99	...	506	498	...	...
Guinea . . . . .	...	-	14	1	...	404	-	...	...
Guinea-Bissau . . . . .	...	-	...	-	...	3	-	...	...
Iran	22,309	-	424	1,122	...	5,036	3,911	...	1,317
Iraq	1,005	-	188	17	...	184	167	...	88
Israel	12,026	1	95	148	...	462	2,973	...	24
Jordan	1,676	-	74	3	...	86	236	...	...
Kenya	2,284	6	15	83	...	128	156	...	11
Kuwait	7,941	1	140	31	...	668	1,554	...	113
Lesotho . . . . .	...	-	...	...	...	14	7	...	...
Liberia	20,019	-	...	531	...	1,818	6,142	...	26
Libya	286	-	...	1	...	8	143	...	7
Madagascar . . . . .	...	-	54	12	-	401	1	...	...
Malawi . . . . .	...	-	26	-	...	-	1	...	...
Mali . . . . .	...	-	...	4	...	251	7	...	...
Mauritania . . . . .	...	-	...	83	...	131	-	...	...
Morocco	14,176	-	41	76	...	10,671	906	...	141
Mozambique . . . . .	...	-	...	29	...	244	49	...	...
Namibia . . . . .	...	-	...	1	...	30	136	...	...
Niger . . . . .	...	-	...	3	...	21	60	...	...
Nigeria	3,865	-	289	182	...	824	559	...	71
Oman	4,254	234	26	183	...	566	486	...	28
Palestinian Territory . . . . .	...	-	...	...	...	-	-	...	...
Qatar	6,189	157	48	101	...	789	648	...	22
Rwanda . . . . .	...	-	10	3	-	34	-	...	...
Sao Tome and Principe . . . . .	...	-	...	-	-	10	-	...	...
Saudi Arabia	16,785	159	18	236	...	1,482	1,708	...	294
Senegal . . . . .	...	-	...	12	...	1,406	54	...	...
Seychelles . . . . .	...	-	...	13	...	77	32	...	...
Sierra Leone . . . . .	...	-	...	-	...	4	-	...	...
Somalia . . . . .	...	-	...	...	-	63	-	...	...
South Africa	30,499	...	228	180	...	3,982	7,084	...	127
St. Helena	1	-	...	-	...	...	-	...	...
Sudan	597	-	...	-	...	289	15	...	11
Swaziland . . . . .	...	-	...	-	...	1	30	...	...
Syria . . . . .	...	-	...	6	...	89	156	...	...
Tanzania . . . . .	...	-	1	25	...	43	57	...	...
Togo . . . . .	...	-	16	23	-	115	3	...	...
Tunisia	6,949	-	138	55	...	4,825	850	...	129
Uganda . . . . .	...	-	15	5	...	13	18	...	...

TABLE 9
FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-December 2004

Japan	Nether-lands	Portugal	Spain	Sweden	Switzer-land	United Kingdom	United States	European banks	Claims vis-à-vis
89,859	126,870	2,695	192,363	26,934	81,352	209,178	288,267	1,303,874	DEVELOPING COUNTRIES .
8,860	6,326	1,470	2,313	1,321	13,664	44,423	15,343	174,521	i) Africa and Middle East . . .
79	45	9	237	6	38	48	950	4,620	Algeria
...	2	305	88	3	1	419	10	1,558	Angola
...	3	-	-	-	3	4	...	109	Benin
...	8	-	-	-	-	1,617	2	1,671	Botswana
...	2	-	-	-	-	13	...	480	Burkina Faso
...	1	-	-	-	-	2	...	43	Burundi
...	60	-	30	2	3	373	144	3,384	Cameroon
...	1	416	10	-	-	-	...	443	Cape Verde
...	1	-	-	-	1	2	...	17	Central African Rep.
...	4	-	-	-	-	6	3	87	Chad
...	-	-	-	-	-	-	...	11	Comoros Islands
...	-	-	2	-	2	10	...	720	Congo
-	22	1	-	-	4	2	11	508	Congo Democratic Republic
-	221	-	30	-	163	171	218	5,215	Cote d'Ivoire
...	-	-	-	-	-	2	...	111	Djibouti
198	112	1	298	38	470	2,385	944	10,182	Egypt
...	-	-	6	-	-	-	...	13	Equatorial Guinea
...	-	-	-	-	5	2	...	20	Eritrea
1	6	-	-	-	1	56	16	87	Ethiopia
-	3	-	57	1	1	4	59	1,072	Gabon
...	-	-	-	-	6	36	...	65	Gambia
...	128	-	5	2	11	891	45	2,172	Ghana
...	1	-	2	-	1	4	...	428	Guinea
...	-	1	1	-	-	-	...	9	Guinea-Bissau
1,092	354	-	579	489	968	1,382	6	15,684	Iran
18	31	-	1	9	4	8	-	705	Iraq
137	203	-	30	43	1,268	...	1,823	6,672	Israel
23	5	-	13	6	60	695	266	1,195	Jordan
32	72	-	3	5	40	1,332	267	1,860	Kenya
382	249	244	7	12	1,745	1,075	620	5,892	Kuwait
...	3	-	-	-	-	2	...	26	Lesotho
2,363	242	1	7	483	1,042	3,018	141	15,830	Liberia
-	4	-	1	-	36	6	...	207	Libya
...	2	-	2	-	6	4	-	482	Madagascar
...	2	-	-	-	-	2	3	34	Malawi
...	13	-	-	-	-	10	-	285	Mali
...	8	-	38	-	3	-	-	263	Mauritania
88	166	127	442	9	116	244	453	13,003	Morocco
...	32	108	19	2	2	21	-	506	Mozambique
...	2	-	88	2	1	75	...	336	Namibia
-	5	-	-	-	-	-	...	89	Niger
60	176	-	5	3	54	663	552	2,868	Nigeria
479	138	-	2	2	44	1,615	43	3,095	Oman
...	-	-	1	-	-	10	...	20	Palestinian Territory
479	265	-	7	1	45	1,779	202	3,733	Qatar
...	4	-	-	-	4	-	...	55	Rwanda
...	-	-	-	-	-	-	...	10	Sao Tome and Principe
1,359	917	1	21	42	2,313	3,698	829	10,792	Saudi Arabia
1	5	-	31	1	10	35	140	1,555	Senegal
...	24	-	2	-	14	138	...	314	Seychelles
...	-	-	-	2	-	33	...	42	Sierra Leone
...	5	-	-	-	-	-	...	68	Somalia
1,355	953	250	24	98	2,590	4,187	4,975	20,070	South Africa
...	-	-	-	-	-	-	...	1	St.Helena
...	3	-	57	1	2	29	1	410	Sudan
-	-	-	-	-	-	19	...	50	Swaziland
-	10	-	3	-	47	12	4	324	Syria
7	18	-	1	-	6	227	231	379	Tanzania
...	1	-	4	-	4	2	-	168	Togo
...	39	3	126	37	59	73	195	6,377	Tunisia
...	1	-	-	-	9	409	75	470	Uganda

TABLE 9
FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-December 2004

Claims vis-à-vis	Total foreign claims	Australia	Austria	Belgium	Canada	France	Germany	Ireland	Italy
United Arab Emirates	32,387	150	69	260	...	3,680	2,167	...	109
Yemen . . . . .	...	-	...	-	...	-	36	...	...
Zambia . . . . .	...	-	7	23	...	23	5	...	...
Zimbabwe . . . . .	...	-	3	9	...	30	624	...	...
Residual	34	-	...	...	...	...	-	...	...
ii) Asia and Pacific	625,887	5,372	3,572	6,354	7,014	43,645	59,283	1,804	2,520
Afghanistan . . . . .	...	-	...	-	-	-	1	...	...
Armenia . . . . .	...	-	...	-	-	3	5	...	...
Azerbaijan . . . . .	...	-	1	44	...	117	148	...	...
Bangladesh . . . . .	...	-	...	30	...	14	87	...	...
Bhutan	38	-	...	...	...	-	38	...	...
British Overseas Territories . . . . .	...	-	...	-	-	4	-	...	...
Brunei	1,748	7	8	-	...	52	20	...	...
Cambodia	59	-	...	-	...	22	3	...	...
China	91,254	...	529	1,775	633	8,616	9,175	...	698
Fiji	1,156	...	...	-	...	5	-	...	...
French Polynesia . . . . .	...	7	...	1	...	969	4	...	...
Georgia . . . . .	...	-	87	1	...	14	92	...	...
India	71,953	343	609	524	...	3,760	8,893	...	376
Indonesia	37,785	...	553	325	159	1,935	9,680	...	56
Kazakhstan	4,827	-	204	51	...	677	835	...	50
Kiribati . . . . .	-	-	...	...	-	...	-	...	...
Kyrgyz Republic	40	-	...	-	-	-	8	...	11
Laos . . . . .	...	-	...	-	...	4	8	...	...
Malaysia	73,691	...	204	281	...	2,048	5,042	...	137
Maldives . . . . .	...	-	8	20	...	5	4	...	...
Marshall Islands . . . . .	...	-	...	106	...	639	1,732	-	...
Micronesia . . . . .	...	-	...	...	...	...	-	-	...
Mongolia	53	-	...	-	...	1	37	...	5
Myanmar . . . . .	...	-	...	-	...	6	1,038	...	...
Nauru	2	-	...	...	-	...	-	...	...
Nepal . . . . .	...	-	...	-	...	-	11	...	...
New Caledonia . . . . .	...	8	...	1	...	1,491	1	...	...
North Korea	291	-	...	-	...	10	32	...	29
Pakistan	5,774	39	46	10	...	466	382	...	40
Palau	10	-	...	...	-	...	-	-	...
Papua New Guinea	672	...	...	11	...	27	44	...	...
Philippines	24,462	...	338	364	355	1,728	3,655	...	70
Samoa	558	...	...	-	...	2	-	...	...
Solomon Islands	30	...	...	...	...	1	-	...	...
South Korea	160,840	2,108	601	1,181	2,084	11,858	8,890	...	689
Sri Lanka	2,326	122	14	12	...	65	670	...	10
Taiwan, China	78,775	...	76	1,378	915	6,270	3,417	...	258
Tajikistan	88	-	...	2	-	-	86	...	...
Thailand	40,846	65	69	137	...	1,323	3,611	...	58
Timor Leste	12	-	...	...	...	...	-	-	...
Tonga . . . . .	...	...	...	...	...	-	5	...	...
Turkmenistan . . . . .	...	-	...	-	...	-	723	...	...
Tuvalu . . . . .	-	-	...	...	...	...	-	...	...
US Pacific Islands . . . . .	...	-	...	...	-	...	15	...	...
Uzbekistan	1,495	-	...	4	-	375	571	...	26
Vietnam	4,977	...	225	96	...	1,113	320	...	5
Wallis and Futuna	25	-	...	...	-	25	-	...	...
Residual	8,647	...	...	...	-	...	-	...	...

TABLE 9
FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-December 2004

Japan	Nether-lands	Portugal	Spain	Sweden	Switzer-land	United Kingdom	United States	European banks	Claims vis-à-vis
704	1,724	3	28	23	2,405	14,814	2,043	25,341	United Arab Emirates
3	11	-	2	-	33	61	8	149	Yemen
-	2	-	-	-	4	424	63	489	Zambia
...	17	-	3	1	20	926	1	1,647	Zimbabwe
...	-	-	-	...	...	-	...	-	Residual
65,199	48,923	17	1,165	1,406	39,827	102,978	131,627	313,645	ii) Asia and Pacific
...	-	-	-	-	-	-	-	3	Afghanistan
-	-	-	2	1	10	...	...	70	Armenia
25	-	-	-	-	17	42	47	379	Azerbaijan
...	18	-	456	3	35	1,711	179	2,359	Bangladesh
...	-	-	-	-	-	-	...	38	Bhutan
...	1	-	-	-	52	17	...	189	British Overseas Territories
...	11	-	-	-	57	1,202	107	1,350	Brunei
...	1	-	-	-	-	13	-	39	Cambodia
16,318	4,313	2	274	242	2,404	14,685	8,801	43,081	China
1	-	-	-	-	-	13	...	18	Fiji
...	-	-	1	-	6	-	...	981	French Polynesia
1	1	-	15	1	1	13	7	244	Georgia
2,270	10,036	1	32	177	3,529	15,981	15,302	44,037	India
6,116	3,342	-	64	155	2,742	4,900	2,976	23,927	Indonesia
258	737	3	6	6	434	...	430	3,705	Kazakhstan
...	-	-	-	-	-	-	...	-	Kiribati
-	-	-	2	-	1	-	...	32	Kyrgyz Republic
-	-	-	-	-	-	-	...	13	Laos
5,199	2,344	-	12	18	2,602	21,405	11,033	34,290	Malaysia
...	8	-	-	5	10	...	...	143	Maldives
...	96	-	20	...	...	505	...	3,700	Marshall Islands
...	-	-	-	...	...	-	...	-	Micronesia
...	-	-	-	-	10	-	...	53	Mongolia
22	1	-	-	-	2	2	...	1,049	Myanmar
...	-	-	-	-	-	2	...	2	Nauru
-	1	-	-	-	18	263	-	293	Nepal
...	-	-	-	-	-	2	1	1,495	New Caledonia
2	-	-	-	-	-	6	...	77	North Korea
234	802	10	3	5	57	1,759	999	3,633	Pakistan
...	-	-	-	...	...	-	...	-	Palau
10	31	-	-	-	9	21	4	143	Papua New Guinea
2,586	1,560	-	70	312	2,665	2,542	3,848	14,336	Philippines
...	21	-	-	-	59	27	...	111	Samoa
...	-	-	-	-	-	2	...	3	Solomon Islands
15,158	10,507	-	166	234	16,670	15,255	54,868	66,641	South Korea
25	65	-	1	6	72	901	215	1,835	Sri Lanka
5,544	13,498	-	13	63	7,052	12,794	19,539	44,866	Taiwan, China
-	-	-	-	-	-	-	...	88	Tajikistan
10,724	1,153	1	8	75	1,294	7,328	4,622	15,182	Thailand
...	-	-	-	...	...	12	...	12	Timor Leste
...	-	-	-	-	-	-	...	5	Tonga
64	12	-	-	-	-	2	...	753	Turkmenistan
...	-	-	-	-	-	-	...	-	Tuvalu
...	...	-	-	77	-	50	35	290	US Pacific Islands
34	251	-	15	-	4	138	36	1,413	Uzbekistan
608	113	-	5	26	15	764	340	2,742	Vietnam
...	-	-	-	-	-	-	...	25	Wallis and Futuna
...	-	-	-	...	-	...	8,238	-	Residual

TABLE 9
FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-December 2004

Claims vis-à-vis	Total foreign claims	Australia	Austria	Belgium	Canada	France	Germany	Ireland	Italy
iii) Europe	544,492	98	34,360	49,729	1,107	42,918	152,834	12,183	63,028
Albania	846	-	11	12	-	4	27	...	64
Belarus	...	-	140	7	...	22	384	...	...
Bosnia and Herzegovina	1,977	-	366	-	...	4	411	...	927
Bulgaria	8,257	-	311	56	...	480	2,160	...	1,602
Croatia	30,103	-	3,995	185	...	312	7,192	...	15,897
Cyprus	20,487	2	424	314	...	874	5,390	...	196
Czech Republic	75,668	-	5,138	23,366	...	20,242	13,039	...	2,071
Estonia	13,961	-	203	119	...	26	1,264	...	63
Hungary	69,921	1	5,902	10,106	...	3,517	27,882	...	8,839
Latvia	7,517	-	162	12	...	27	1,750	...	9
Lithuania	10,452	-	187	9	...	54	2,857	...	12
Macedonia	773	-	3	-	...	-	23	...	5
Malta	13,134	1	3,625	42	...	839	1,940	...	132
Moldova	...	-	1	-	-	1	54	...	...
Poland	108,369	-	4,512	9,478	...	2,487	34,666	...	18,418
Romania	17,159	-	1,012	68	...	2,760	3,751	...	1,171
Russia	67,147	-	2,441	580	...	4,127	24,055	...	1,415
Serbia and Montenegro	2,615	-	578	8	...	173	1,013	...	105
Slovakia	24,300	-	2,591	3,271	...	315	4,909	...	9,321
Slovenia	11,584	-	1,911	705	...	1,937	4,502	...	733
Turkey	53,720	94	425	1,372	211	4,476	13,977	...	...
Ukraine	4,210	-	422	19	...	241	1,588	...	24
Residual Europe	1,586	-	...	...	-	...	-	...	...
iv) Latin America and Caribb	518,786	272	909	2,052	28,231	16,589	32,007	1,025	10,998
Argentina	31,165	22	26	290	114	2,389	3,162	...	1,999
Belize	1,837	-	...	31	...	158	14	...	29
Bolivia	...	-	...	-	...	1	23	...	...
Brazil	120,010	166	223	381	1,451	5,458	10,013	...	3,058
Chile	51,600	-	57	137	...	1,603	3,774	...	385
Colombia	14,547	-	...	6	...	544	1,180	...	78
Costa Rica	3,253	-	5	7	...	67	272	...	3
Cuba	2,247	-	72	17	75	455	207	...	125
Dominica	...	-	...	-	...	18	-	...	...
Dominican Republic	3,082	-	...	71	...	145	230	...	28
Ecuador	2,042	-	...	1	...	34	291	...	22
El Salvador	...	-	...	126	...	69	338	...	...
Falkland Islands	...	-	...	...	-	1	8	...	...
Grenada	...	-	...	...	...	4	1	...	...
Guatemala	...	-	...	1	...	15	191	...	...
Guyana	...	-	...	-	...	-	11	...	...
Haiti	...	-	...	-	...	63	-	...	...
Honduras	...	-	...	18	...	25	127	...	...
Jamaica	...	-	...	28	...	26	188	...	...
Mexico	230,964	70	436	559	...	3,393	7,962	...	516
Nicaragua	...	-	...	-	...	4	10	...	...
Paraguay	1,619	-	...	6	...	14	87	...	11
Peru	13,443	-	20	31	201	330	961	...	4,105
St. Lucia	...	-	...	-	...	23	-	...	...
St. Vincent	...	-	1	2	...	93	46	...	...
Suriname	...	-	...	2	-	-	-	...	...
Trinidad and Tobago	3,908	-	8	-	...	128	1,013	...	5
Turks and Caicos	...	-	1	8	...	-	-	...	...
Uruguay	3,956	-	45	64	...	45	149	...	31
Venezuela	20,068	14	15	266	224	1,484	1,749	...	596
Residual	3,306	-	...	...	-	...	-	...	...
INT. ORGANISATIONS	52,980	21	...	1,863	1,505	4,692	13,602	...	3,793
UNALLOCATED	...	174	...	...	1,733	174	218	...	...

TABLE 9
FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks

End-December 2004

Japan	Nether-lands	Portugal	Spain	Sweden	Switzer-land	United Kingdom	United States	European banks	Claims vis-à-vis
7,086	36,834	354	2,788	23,294	13,834	18,277	29,031	471,319	iii) Europe
-	1	-	-	-	2	4	1	830	Albania
-	10	-	4	-	4	-	...	594	Belarus
...	2	-	-	1	5	2	9	1,742	Bosnia and Herzegovina . . .
65	348	-	14	29	263	142	474	7,550	Bulgaria
389	162	...	3	5	115	248	302	28,432	Croatia
...	221	...	36	187	2,710	...	83	18,338	Cyprus
365	4,624	-	321	68	342	...	2,635	71,427	Czech Republic
39	12	1	50	9,862	23	88	19	13,732	Estonia
748	2,504	173	220	135	538	695	2,705	61,587	Hungary
16	17	-	1	4,258	11	-	28	7,331	Latvia
12	12	3	3	5,651	11	10	97	10,180	Lithuania
...	1	-	1	-	27	-	84	628	Macedonia
...	74	-	15	68	232	...	37	12,413	Malta
-	-	-	1	-	-	2	-	71	Moldova
1,927	11,894	118	1,133	2,135	1,039	762	7,780	95,211	Poland
50	3,175	-	20	72	157	227	994	15,652	Romania
1,529	7,177	24	304	420	6,754	...	6,141	50,567	Russia
-	70	-	6	31	47	8	6	2,299	Serbia and Montenegro
103	2,030	-	2	28	71	52	1,044	22,795	Slovakia
171	135	14	39	16	29	81	38	10,329	Slovenia
1,610	3,755	20	600	322	1,242	...	5,313	35,807	Turkey
62	610	1	15	6	212	19	289	3,223	Ukraine
...	-	-	-	...	...	...	952	581	Residual Europe
8,714	34,787	854	186,097	913	14,027	43,500	112,266	344,389	iv) Latin America and Caribb
156	1,679	17	10,426	10	1,765	2,054	5,410	23,878	Argentina
...	44	16	23	8	1,145	40	12	1,533	Belize
-	23	-	344	2	13	23	102	446	Bolivia
3,183	22,563	734	23,301	413	4,926	13,413	21,227	85,527	Brazil
1,204	1,713	1	27,475	7	660	...	8,254	37,695	Chile
439	751	14	5,510	43	463	603	2,850	9,219	Colombia
48	30	4	163	41	60	60	430	752	Costa Rica
68	298	-	321	26	3	33	...	1,557	Cuba
...	-	-	1	-	4	-	...	23	Dominica
...	236	-	509	-	44	98	483	1,380	Dominican Republic
109	61	-	322	-	35	321	564	1,097	Ecuador
...	35	-	38	13	65	36	888	720	El Salvador
...	-	-	54	-	-	29	...	92	Falkland Islands
...	8	-	-	-	1	2	3	16	Grenada
...	20	-	39	-	38	121	819	426	Guatemala
...	18	-	-	-	-	-	6	29	Guyana
...	-	-	3	-	-	19	66	85	Haiti
...	7	-	42	61	6	33	272	330	Honduras
6	9	-	2	33	36	36	560	367	Jamaica
2,791	5,305	6	102,094	158	3,318	...	63,396	146,288	Mexico
-	3	-	17	-	-	4	52	38	Nicaragua
...	226	-	291	-	61	363	155	1,066	Paraguay
207	98	11	4,460	55	202	311	1,795	10,626	Peru
...	-	-	-	3	4	19	...	54	St. Lucia
...	7	-	-	3	93	27	...	274	St. Vincent
...	22	-	11	-	-	-	1	39	Suriname
83	123	-	29	-	384	157	631	1,850	Trinidad and Tobago
...	4	-	-	-	6	35	...	58	Turks and Caicos
30	750	4	648	12	142	394	1,004	2,310	Uruguay
390	754	47	9,974	25	553	1,077	2,116	16,614	Venezuela
...	-	-	-	...	...	...	1,170	-	Residual
...	1,106	29	1,116	155	...	20,053	...	47,914	INT. ORGANISATIONS
...	-	65	74	6,603	-	340	...	13,479	UNALLOCATED

TABLE 10
INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks

End-December 2004

Claims vis-à-vis	Total international claims	Australia	Austria	Belgium	Canada	France	Germany	Ireland	Italy
ALL COUNTRIES	13,455,104	79,734	118,603	583,158	173,171	1,144,871	2,573,422	384,337	315,710
DEVELOPED COUNTRIES ..	11,126,365	65,529	70,440	527,946	133,315	953,480	2,157,406	366,339	259,442
i) Europe	8,340,494	41,819	64,020	465,733	68,701	754,692	1,660,419	327,988	238,740
Austria	176,146	144	...	6,716	1,714	6,972	79,877	9,000	4,753
Andorra .....	...	-	...	2	-	100	356	...	...
Belgium	341,826	684	1,121	...	1,905	42,338	58,554	5,283	26,980
Denmark	140,884	83	444	4,122	587	2,882	26,665	2,237	1,036
Finland	58,721	-	587	3,866	862	4,663	...	3,606	532
France	915,922	1,126	3,237	57,433	5,265	...	183,505	31,114	27,823
Germany	1,215,917	2,514	18,060	50,046	8,762	130,726	-	100,953	45,827
Greece	141,815	...	1,764	12,015	553	18,251	...	...	4,450
Iceland	14,754	...	416	976	...	528	5,908	...	380
Ireland	333,870	809	4,247	21,380	5,228	28,431	97,942	-	10,188
Italy	685,593	564	5,681	62,819	3,256	105,255	133,757	34,741	...
Liechtenstein	5,661	-	1,166	133	...	229	...	...	23
Luxembourg	294,323	182	1,514	20,024	2,050	28,709	79,988	1,902	27,700
Netherlands	581,701	2,636	4,877	43,384	4,077	65,186	130,510	7,115	14,796
Norway	103,617	223	466	2,455	...	2,725	27,965	856	397
Portugal	126,095	17	696	7,403	990	14,030	27,343	...	9,307
Spain	406,766	407	1,696	20,537	1,696	62,264	103,923	25,403	7,517
Sweden	210,647	59	677	2,000	1,165	7,692	34,245	6,233	1,121
Switzerland	461,894	1,166	2,941	5,963	1,021	25,609	52,381	2,845	3,397
United Kingdom	2,122,160	31,205	14,426	144,449	26,155	208,102	562,276	83,991	52,471
Vatican .....	...	-	...	-	...	...	-	...	...
Other	322	-	4	10	-	-	121	-	42
ii) Other	2,785,871	23,710	6,420	62,213	64,614	198,788	496,987	38,351	20,702
Australia	154,980	-	1,272	2,654	6,011	9,427	...	...	778
Canada	202,880	482	399	2,333	...	12,734	20,106	6,319	603
Japan	523,414	1,437	704	4,519	4,656	56,959	89,675	7,374	2,293
New Zealand	24,666	9,023	53	152	...	761	...	...	301
United States	1,879,931	12,768	3,992	52,555	53,331	118,907	366,177	20,784	16,727
OFFSHORE CENTRES	1,103,664	8,053	5,973	28,215	17,585	87,843	169,246	7,109	15,493
Aruba .....	...	-	...	5	...	61	...	...	...
Bahamas	26,905	-	23	360	1,485	1,332	...	...	3,209
Bahrain	12,936	55	112	2,309	...	868	...	...	246
Barbados .....	...	...	...	30	...	61	...	...	...
Bermuda	56,700	576	170	563	951	9,233	...	...	349
Cayman Islands	528,680	627	2,105	15,868	7,673	36,423	...	...	6,300
Gibraltar	8,151	-	31	64	...	201	...	...	11
Guernsey	24,930	-	516	212	...	406	...	...	488
Hong Kong SAR	108,390	2,551	365	2,450	1,742	7,487	...	...	1,398
Isle of Man	12,039	...	52	113	...	375	...	...	15
Jersey	103,450	...	1,084	2,090	...	10,008	...	...	1,048
Lebanon	5,950	-	150	190	...	2,107	...	...	121
Macau SAR	1,831	...	...	21	...	37	...	...	2
Mauritius .....	...	9	1	38	...	449	...	...	...
Netherlands Antilles	19,599	...	142	278	257	4,377	...	...	281
Panama	33,387	-	41	410	...	3,127	...	...	307
Singapore	103,121	4,152	486	1,380	1,387	5,687	...	...	1,090
Vanuatu	159	5	...	...	...	28	...	...	...
West Indies UK	51,004	-	695	1,834	...	5,576	...	...	608

TABLE 10 (Cont.)
INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-December 2004

Japan	Nether-lands	Portugal	Spain	Sweden	United Kingdom	United States	European banks	Claims vis-à-vis
1,273,776	789,169	66,026	265,245	204,123	1,033,555	539,063	8,733,154	ALL COUNTRIES
939,804	685,084	54,254	211,419	162,062	769,523	413,602	7,227,306	DEVELOPED COUNTRIES . .
465,370	574,303	49,114	185,608	135,027	462,287	361,351	5,631,225	i) Europe
4,140	10,053	645	1,873	1,476	9,498	6,617	146,515	Austria
...	5	5	980	-	4	...	1,559	Andorra
11,646	35,642	648	9,634	2,725	36,194	10,859	235,508	Belgium
5,932	10,786	1,556	1,052	11,359	10,202	14,852	94,062	Denmark
3,696	3,534	330	2,012	5,797	3,492	3,205	48,743	Finland
72,426	60,047	8,380	25,027	15,250	60,486	44,499	536,473	France
92,799	119,013	4,472	22,305	24,156	86,192	66,600	703,948	Germany
2,874	15,139	972	868	263	6,825	2,655	114,006	Greece
404	924	92	146	149	1,108	102	12,086	Iceland
19,863	17,654	4,142	17,663	3,154	46,362	8,946	267,899	Ireland
36,889	53,157	2,266	21,778	2,244	45,920	21,457	513,773	Italy
...	368	1	8	22	781	...	4,839	Liechtenstein
35,165	10,266	1,817	5,205	2,069	21,777	11,056	226,648	Luxembourg
37,680	...	2,769	15,501	8,115	49,940	38,800	383,546	Netherlands
2,737	3,433	108	684	9,338	10,894	5,694	84,890	Norway
1,273	7,800	...	5,171	45	9,978	1,884	89,824	Portugal
16,983	38,646	5,411	-	2,199	31,719	12,264	313,142	Spain
8,368	16,964	622	2,152	...	15,703	6,420	153,584	Sweden
9,352	8,315	1,375	3,158	1,793	15,158	11,529	127,799	Switzerland
103,143	162,525	13,503	50,391	44,873	...	93,912	1,571,874	United Kingdom
...	-	-	-	-	-	...	10	Vatican
-	32	-	-	-	54	-	497	Other
474,434	110,781	5,140	25,811	27,035	307,236	52,251	1,596,081	ii) Other
18,202	5,673	105	2,707	1,930	30,726	8,320	83,282	Australia
19,692	8,165	390	1,390	1,046	...	12,641	90,517	Canada
...	15,053	312	1,238	885	22,039	29,731	278,279	Japan
2,105	1,843	-	144	11	...	1,559	10,515	New Zealand
434,435	80,047	4,333	20,332	23,163	230,578	...	1,133,488	United States
258,928	37,089	9,048	8,060	14,240	145,070	27,400	677,810	OFFSHORE CENTRES
...	478	-	-	-	42	...	766	Aruba
1,439	251	5	325	274	2,273	1,221	20,025	Bahamas
1,051	330	-	11	8	2,340	519	9,725	Bahrain
...	125	-	2	11	290	241	1,020	Barbados
8,059	2,829	2	386	2,720	...	2,963	41,465	Bermuda
181,497	12,471	5,902	5,385	9,258	55,189	8,453	304,417	Cayman Islands
...	109	1,060	103	35	960	28	7,570	Gibraltar
2,634	548	4	31	20	5,681	...	20,766	Guernsey
19,014	4,304	2	66	312	23,885	6,984	57,503	Hong Kong SAR
108	177	227	95	119	4,542	...	9,985	Isle of Man
11,707	4,333	140	625	143	11,790	...	78,224	Jersey
29	169	7	6	11	852	166	5,041	Lebanon
...	155	96	2	-	476	67	798	Macau SAR
...	215	17	3	19	522	117	1,856	Mauritius
2,934	1,456	40	367	59	1,211	1,991	12,215	Netherlands Antilles
16,121	740	1	287	138	...	617	13,462	Panama
14,335	5,061	-	22	965	18,310	3,233	54,414	Singapore
...	-	-	-	-	10	...	47	Vanuatu
...	3,338	1,545	344	148	7,850	800	38,511	West Indies UK

TABLE 10 (Cont.)
INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-December 2004

Claims vis-à-vis	Total international claims	Australia	Austria	Belgium	Canada	France	Germany	Ireland	Italy
DEVELOPING COUNTRIES .	1,130,224	5,978	42,190	25,134	19,033	98,687	232,950	9,555	36,980
i) Africa and Middle East . . .	182,110	811	3,349	4,486	1,873	33,881	36,091	547	3,158
Algeria	5,311	-	144	338	...	2,161	...	...	87
Angola . . . . .	...	-	16	113	...	520	...	...	...
Benin . . . . .	...	-	...	32	...	61	...	...	...
Botswana . . . . .	...	...	...	-	...	1	...	...	...
Burkina Faso . . . . .	...	-	...	13	...	108	...	...	...
Burundi . . . . .	...	-	...	2	-	38	...	...	...
Cameroon	2,562	-	407	57	...	1,357	...	...	25
Cape Verde . . . . .	...	-	...	-	...	6	...	...	...
Central African Rep. . . . .	...	-	4	5	...	4	...	...	...
Chad . . . . .	...	-	3	37	-	25	...	...	...
Comoros Islands	11	-	...	-	-	11	...	...	...
Congo . . . . .	...	-	...	23	...	621	...	...	...
Congo Democratic Republic . . . . .	...	-	...	127	...	195	...	...	...
Cote d'Ivoire	3,829	-	106	70	...	2,530	...	...	4
Djibouti . . . . .	...	-	...	-	-	45	...	...	...
Egypt	9,038	79	680	67	...	975	...	...	491
Equatorial Guinea . . . . .	...	-	...	1	...	5	...	...	...
Eritrea	33	-	...	-	-	-	...	...	9
Ethiopia	110	-	8	-	...	7	...	...	5
Gabon . . . . .	...	-	...	40	...	320	...	...	...
Gambia . . . . .	...	-	12	1	-	10	...	...	...
Ghana . . . . .	...	-	30	99	...	430	...	...	...
Guinea . . . . .	...	-	14	1	...	321	...	...	...
Guinea-Bissau . . . . .	...	-	...	-	...	3	...	...	...
Iran	22,188	...	424	1,122	...	4,915	...	...	1,317
Iraq	1,005	-	188	17	...	184	...	...	88
Israel	11,139	1	95	148	...	462	...	...	24
Jordan	1,097	-	74	3	...	86	...	...	...
Kenya	1,343	6	15	83	...	128	...	...	11
Kuwait	7,941	1	140	31	...	668	...	...	113
Lesotho . . . . .	...	-	...	...	...	14	...	...	...
Liberia	20,019	-	...	531	...	1,818	...	...	26
Libya	286	-	...	1	...	8	...	...	7
Madagascar . . . . .	...	-	54	12	-	144	...	...	...
Malawi . . . . .	...	-	26	-	...	-	...	...	...
Mali . . . . .	...	-	...	4	...	251	...	...	...
Mauritania . . . . .	...	-	...	83	...	131	...	...	...
Morocco	6,063	-	41	76	...	2,936	...	...	141
Mozambique . . . . .	...	-	...	29	...	244	...	...	...
Namibia . . . . .	...	-	...	1	...	30	...	...	...
Niger . . . . .	...	-	...	3	...	21	...	...	...
Nigeria	3,349	-	289	182	...	824	...	...	71
Oman	3,526	234	26	183	...	551	...	...	28
Palestinian Territory . . . . .	...	-	...	...	-	-	...	...	...
Qatar	5,230	157	48	101	...	542	...	...	22
Rwanda . . . . .	...	-	10	3	-	34	...	...	...
Sao Tome and Principe . . . . .	...	-	...	-	-	10	...	...	...
Saudi Arabia	16,785	159	18	236	...	1,482	...	...	294
Senegal . . . . .	...	-	...	12	...	260	...	...	...
Seychelles . . . . .	...	-	...	13	...	77	...	...	...
Sierra Leone . . . . .	...	-	...	-	...	4	...	...	...
Somalia . . . . .	...	-	...	...	-	63	...	...	...
South Africa	22,667	24	228	180	...	2,353	...	...	127
St. Helena	1	-	...	-	...	...	...	...	...
Sudan	597	-	...	-	...	289	...	...	11
Swaziland . . . . .	...	-	...	-	...	1	...	...	...
Syria . . . . .	...	-	...	6	...	89	...	...	...
Tanzania . . . . .	...	-	1	25	...	43	...	...	...
Togo . . . . .	...	...	16	23	-	115	...	...	...
Tunisia	4,185	-	138	55	...	2,198	...	...	129
Uganda . . . . .	...	-	15	5	...	13	...	...	...

TABLE 10 (Cont.)
INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-December 2004

Japan	Netherlands	Portugal	Spain	Sweden	United Kingdom	United States	European banks	Claims vis-à-vis
75,044	65,890	2,695	44,576	21,063	98,569	98,061	766,715	DEVELOPING COUNTRIES .
8,860	5,247	1,470	2,078	1,321	27,837	7,024	135,934	i) Africa and Middle East . . .
79	45	9	237	6	48	202	4,278	Algeria
...	2	305	61	3	419	10	1,531	Angola
...	3	-	-	-	4	...	109	Benin
...	8	-	-	-	23	2	77	Botswana
...	2	-	-	-	13	...	145	Burkina Faso
...	1	-	-	-	2	...	43	Burundi
...	60	-	30	2	75	45	2,461	Cameroon
...	1	416	10	-	-	...	443	Cape Verde
...	1	-	-	-	2	...	17	Central African Rep.
...	4	-	-	-	6	3	86	Chad
...	-	-	-	-	-	...	11	Comoros Islands
...	-	-	2	-	10	...	720	Congo
-	22	1	-	-	2	-	508	Congo Democratic Republic
-	221	-	30	-	35	106	3,671	Cote d'Ivoire
...	-	-	-	-	2	...	57	Djibouti
198	112	1	298	38	1,246	191	7,634	Egypt
...	-	-	6	-	-	...	12	Equatorial Guinea
...	-	-	-	-	2	...	20	Eritrea
1	6	-	-	-	56	16	87	Ethiopia
-	3	-	57	1	4	-	514	Gabon
...	-	-	-	-	23	...	52	Gambia
...	128	-	5	2	340	45	1,545	Ghana
...	1	-	2	-	4	...	345	Guinea
...	-	1	1	-	-	...	9	Guinea-Bissau
1,092	354	-	579	489	1,382	6	15,563	Iran
18	31	-	1	9	8	-	705	Iraq
137	203	-	30	43	...	1,084	6,524	Israel
23	5	-	13	6	309	73	809	Jordan
32	72	-	3	5	637	85	1,165	Kenya
382	249	244	7	12	1,075	620	5,892	Kuwait
...	3	-	-	-	2	...	26	Lesotho
2,363	242	1	7	483	3,018	141	15,830	Liberia
-	4	-	1	-	6	...	207	Libya
...	2	-	2	-	4	-	225	Madagascar
...	2	-	-	-	2	3	34	Malawi
...	13	-	-	-	10	-	285	Mali
...	8	-	38	-	-	-	263	Mauritania
88	166	127	234	9	244	283	5,060	Morocco
...	32	108	19	-	21	-	506	Mozambique
...	2	-	88	2	75	...	336	Namibia
-	5	-	-	-	-	...	89	Niger
60	176	-	5	3	507	192	2,712	Nigeria
479	138	-	2	2	956	43	2,421	Oman
...	-	-	1	-	10	...	20	Palestinian Territory
479	265	-	7	1	1,067	202	2,774	Qatar
...	4	-	-	-	-	...	55	Rwanda
...	-	-	-	-	-	...	10	Sao Tome and Principe
1,359	917	1	21	42	3,698	829	10,792	Saudi Arabia
1	5	-	31	1	35	-	409	Senegal
...	24	-	2	-	69	...	245	Seychelles
...	-	-	-	2	4	...	13	Sierra Leone
...	5	-	-	-	-	...	68	Somalia
1,355	469	250	24	98	3,208	1,890	15,554	South Africa
...	-	-	-	-	-	...	1	St. Helena
...	3	-	57	1	29	1	410	Sudan
-	-	-	-	-	19	...	50	Swaziland
-	10	-	3	-	12	4	324	Syria
7	18	-	1	-	223	144	375	Tanzania
...	1	-	4	-	2	-	168	Togo
...	39	3	126	37	73	58	3,750	Tunisia
...	1	-	-	-	79	4	140	Uganda

TABLE 10 (Cont.)
INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-December 2004

Claims vis-à-vis	Total international claims	Australia	Austria	Belgium	Canada	France	Germany	Ireland	Italy
United Arab Emirates	21,238	150	69	260	...	3,086	...	...	109
Yemen . . . . .	...	-	...	-	...	-	...	...	...
Zambia . . . . .	...	-	7	23	...	23	...	...	...
Zimbabwe . . . . .	...	-	3	9	...	30	...	...	...
Residual	34	-	...	...	...	...	...	...	...
ii) Asia and Pacific	386,727	4,797	3,572	5,534	5,283	30,719	51,040	1,804	2,493
Afghanistan . . . . .	...	-	...	-	-	-	...	...	...
Armenia . . . . .	...	-	...	-	-	3	...	...	...
Azerbaijan . . . . .	...	-	1	44	...	117	...	...	...
Bangladesh . . . . .	...	...	...	30	...	14	...	...	...
Bhutan	38	-	...	...	...	-	...	...	...
British Overseas Territories . . . . .	...	-	...	-	-	4	...	...	...
Brunei	536	7	8	-	...	52	...	...	...
Cambodia	59	...	...	-	...	22	...	...	...
China	80,617	1,120	529	1,711	612	8,203	...	...	671
Fiji	72	50	...	-	...	5	...	...	...
French Polynesia . . . . .	...	7	...	1	...	969	...	...	...
Georgia . . . . .	...	-	87	1	-	14	...	...	...
India	42,577	343	609	524	...	2,397	...	...	376
Indonesia	30,696	248	553	320	159	1,804	...	...	56
Kazakhstan	4,292	...	204	51	...	677	...	...	50
Kiribati . . . . .	-	-	...	...	-	...	...	...	...
Kyrgyz Republic	40	-	...	-	-	-	...	...	11
Laos . . . . .	...	-	...	-	...	4	...	...	...
Malaysia	33,231	308	204	281	...	1,927	...	...	137
Maldives . . . . .	...	-	8	20	...	5	...	...	...
Marshall Islands . . . . .	...	-	...	106	...	639	...	...	...
Micronesia . . . . .	...	-	...	...	...	...	...	...	...
Mongolia	53	-	...	-	-	1	...	...	5
Myanmar . . . . .	...	-	...	-	...	6	...	...	...
Nauru	2	-	...	...	-	...	...	...	...
Nepal . . . . .	...	-	...	-	...	-	...	...	...
New Caledonia . . . . .	...	8	...	1	...	1,491	...	...	...
North Korea	291	-	...	-	...	10	...	...	29
Pakistan	1,960	39	46	10	...	466	...	...	40
Palau	1	-	...	...	-	...	...	...	...
Papua New Guinea	213	56	...	11	...	27	...	...	...
Philippines	19,812	430	338	364	355	1,728	...	...	70
Samoa	469	...	...	-	...	2	...	...	...
Solomon Islands	6	...	...	...	...	1	...	...	...
South Korea	81,351	1,533	601	1,181	1,772	6,482	...	...	689
Sri Lanka	1,607	122	14	12	...	65	...	...	10
Taiwan, China	43,908	360	76	627	788	1,553	...	...	258
Tajikistan	88	-	...	2	-	-	...	...	...
Thailand	19,475	65	69	137	...	593	...	...	58
Timor Leste	12	-	...	...	...	...	-	-	...
Tonga . . . . .	...	...	...	...	...	-	...	...	...
Turkmenistan . . . . .	...	-	...	-	...	-	...	...	...
Tuvalu . . . . .	-	-	...	-	-	...	...	...	...
US Pacific Islands . . . . .	...	-	...	...	-	...	...	...	...
Uzbekistan	1,478	-	...	4	-	375	...	...	26
Vietnam	3,838	101	225	96	...	1,039	...	...	5
Wallis and Futuna	24	-	...	...	-	24	...	...	...
Residual	8,454	...	...	...	-	...	...	...	...

TABLE 10 (Cont.)
INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-December 2004

Japan	Nether-lands	Portugal	Spain	Sweden	United Kingdom	United States	European banks	Claims vis-à-vis
704	1,129	3	28	23	7,205	733	16,543	United Arab Emirates
3	11	-	2	-	61	8	149	Yemen
-	2	-	-	-	148	-	213	Zambia
...	17	-	3	1	123	1	844	Zimbabwe
...	-	-	-	...	-	...	-	Residual
50,914	30,017	17	1,165	1,406	46,756	41,916	206,348	ii) Asia and Pacific
...	-	-	-	-	-	-	3	Afghanistan
-	-	-	2	1	...	...	45	Armenia
25	-	-	-	-	42	47	379	Azerbaijan
...	18	-	456	3	482	13	1,130	Bangladesh
...	-	-	-	-	-	...	38	Bhutan
...	1	-	-	-	17	...	189	British Overseas Territories
...	11	-	-	-	215	2	363	Brunei
...	1	-	-	-	13	-	39	Cambodia
14,041	3,703	2	274	242	11,400	5,713	38,173	China
1	-	-	-	-	13	...	18	Fiji
...	-	-	1	-	-	...	981	French Polynesia
1	1	-	15	1	13	7	244	Georgia
1,828	4,493	1	32	177	5,303	5,841	25,143	India
4,818	2,683	-	64	155	3,245	1,527	20,228	Indonesia
258	573	3	6	6	...	286	3,314	Kazakhstan
...	-	-	-	-	-	...	-	Kiribati
-	-	-	2	-	-	...	32	Kyrgyz Republic
-	-	-	-	-	-	...	13	Laos
4,425	1,578	-	12	18	6,430	1,804	17,524	Malaysia
...	8	-	-	5	...	...	139	Maldives
...	96	-	20	...	505	...	3,700	Marshall Islands
...	-	-	-	...	-	...	-	Micronesia
...	-	-	-	-	-	...	53	Mongolia
22	1	-	-	-	2	...	1,049	Myanmar
...	-	-	-	-	2	...	2	Nauru
-	1	-	-	-	8	-	38	Nepal
...	-	-	-	-	2	1	1,495	New Caledonia
2	-	-	-	-	6	...	77	North Korea
193	144	10	3	5	252	24	1,399	Pakistan
...	-	-	-	...	-	...	-	Palau
10	31	-	-	-	21	4	143	Papua New Guinea
2,473	1,282	-	70	312	1,340	1,609	12,537	Philippines
...	21	-	-	-	27	...	111	Samoa
...	-	-	-	-	2	...	3	Solomon Islands
13,689	6,516	-	166	234	7,357	6,744	38,373	South Korea
25	65	-	1	6	413	41	1,316	Sri Lanka
3,684	7,831	-	13	63	5,477	8,469	24,643	Taiwan, China
-	-	-	-	-	-	...	88	Tajikistan
4,906	643	1	8	75	3,095	1,453	8,527	Thailand
...	-	-	-	...	12	...	12	Timor Leste
...	-	-	-	-	-	...	5	Tonga
64	12	-	-	-	2	...	753	Turkmenistan
...	-	-	-	-	-	...	-	Tuvalu
...	...	-	-	77	50	1	290	US Pacific Islands
34	234	-	15	-	138	36	1,396	Uzbekistan
415	70	-	5	26	507	115	2,319	Vietnam
...	-	-	-	-	-	...	24	Wallis and Futuna
...	-	-	-	...	...	8,179	-	Residual

TABLE 10 (Cont.)
INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-December 2004

Claims vis-à-vis	Total international claims	Australia	Austria	Belgium	Canada	France	Germany	Ireland	Italy
iii) Europe	344,821	98	34,360	13,062	1,107	18,015	116,483	6,179	22,135
Albania	532	-	11	12	-	4	...	...	64
Belarus	...	-	140	7	...	22	...	...	...
Bosnia and Herzegovina	1,100	-	366	-	...	3	...	...	186
Bulgaria	5,628	-	311	56	...	277	...	...	848
Croatia	19,331	-	3,995	185	...	312	...	...	5,820
Cyprus	17,529	...	424	314	...	803	...	...	196
Czech Republic	19,853	-	5,138	3,289	...	583	...	...	570
Estonia	11,481	-	203	119	...	26	...	...	63
Hungary	47,547	...	5,902	4,309	...	2,554	...	...	3,771
Latvia	5,716	-	162	12	...	27	...	...	9
Lithuania	8,034	-	187	9	...	54	...	...	12
Macedonia	590	-	3	-	...	-	...	...	5
Malta	9,711	1	3,625	42	...	839	...	...	132
Moldova	...	-	1	-	-	1	...	...	...
Poland	45,394	-	4,512	1,285	...	1,791	...	...	3,681
Romania	13,186	...	1,012	68	...	1,467	...	...	953
Russia	61,508	-	2,441	580	...	3,622	...	...	1,407
Serbia and Montenegro	1,992	-	578	8	...	18	...	...	105
Slovakia	10,037	...	2,591	985	...	278	...	...	1,568
Slovenia	9,492	-	1,911	391	...	737	...	...	720
Turkey	50,013	94	425	1,372	211	4,370	...	...	2,007
Ukraine	3,903	-	422	19	...	227	...	...	18
Residual Europe	1,538	...	...	...	-	...	...	...	...
iv) Latin America and Caribb	216,566	272	909	2,052	10,770	16,072	29,336	1,025	9,194
Argentina	18,712	22	26	290	114	2,183	...	...	1,037
Belize	1,756	-	...	31	...	158	...	...	29
Bolivia	...	-	...	-	...	1	...	...	...
Brazil	53,647	166	223	381	1,451	5,248	...	...	3,058
Chile	20,522	...	57	137	...	1,603	...	...	385
Colombia	7,993	-	...	6	...	544	...	...	78
Costa Rica	3,174	-	5	7	...	67	...	...	3
Cuba	2,229	-	72	17	75	451	...	...	125
Dominica	...	-	...	-	...	18	...	...	...
Dominican Republic	2,487	-	...	71	...	145	...	...	28
Ecuador	1,846	-	...	1	...	34	...	...	22
El Salvador	...	-	...	126	...	69	...	...	...
Falkland Islands	...	-	...	...	-	1	...	...	...
Grenada	...	-	...	...	...	4	...	...	...
Guatemala	...	-	...	1	...	15	...	...	...
Guyana	...	-	...	-	...	-	...	...	...
Haiti	...	-	...	-	...	63	...	...	...
Honduras	...	-	...	18	...	25	...	...	...
Jamaica	...	-	...	28	...	26	...	...	...
Mexico	64,608	70	436	559	...	3,393	...	...	516
Nicaragua	...	-	...	-	...	4	...	...	...
Paraguay	915	-	...	6	...	14	...	...	11
Peru	9,953	...	20	31	201	236	...	...	3,263
St. Lucia	...	-	...	-	...	23	...	...	...
St. Vincent	...	-	1	2	...	93	...	...	...
Suriname	...	-	...	2	-	-	...	...	...
Trinidad and Tobago	2,963	-	8	-	...	128	...	...	5
Turks and Caicos	...	-	1	8	...	-	...	...	...
Uruguay	3,026	-	45	64	...	45	...	...	31
Venezuela	10,679	14	15	266	224	1,481	...	...	596
Residual	3,306	-	...	...	-	...	...	...	...
INT. ORGANISATIONS	52,975	21	...	1,863	1,505	4,687	13,602	...	3,793
UNALLOCATED	...	153	...	...	1,733	174	218	...	...

TABLE 10 (Cont.)
INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks

End-December 2004

Japan	Nether-lands	Portugal	Spain	Sweden	United Kingdom	United States	European banks	Claims vis-à-vis
6,984	17,494	354	1,555	17,423	11,498	13,216	287,565	iii) Europe
-	1	-	-	-	4	1	516	Albania
-	10	-	4	-	-	...	594	Belarus
...	2	-	-	1	2	9	865	Bosnia and Herzegovina . . .
65	224	-	14	29	142	294	5,101	Bulgaria
389	162	...	3	5	248	302	17,660	Croatia
...	221	...	36	187	...	83	15,380	Cyprus
365	567	...	46	68	...	315	17,932	Czech Republic
39	12	1	50	7,696	88	19	11,252	Estonia
748	1,248	173	136	135	695	854	41,064	Hungary
16	17	-	1	3,041	-	28	5,530	Latvia
12	12	3	3	4,033	10	97	7,762	Lithuania
...	1	-	1	-	-	84	445	Macedonia
...	74	-	15	68	...	37	8,990	Malta
-	-	-	1	-	2	-	71	Moldova
1,825	2,252	118	259	1,265	762	1,533	38,585	Poland
50	2,112	-	20	72	227	495	12,178	Romania
1,529	6,107	24	304	420	...	3,750	47,319	Russia
-	70	-	6	31	8	6	1,676	Serbia and Montenegro
103	196	-	2	28	52	229	9,347	Slovakia
171	135	14	39	16	81	38	8,237	Slovenia
1,610	3,590	20	600	322	...	3,925	33,488	Turkey
62	481	1	15	6	19	165	3,040	Ukraine
...	-	-	-	...	...	952	533	Residual Europe
8,286	13,132	854	39,778	913	12,478	35,905	136,868	iv) Latin America and Caribb
152	1,444	17	4,707	10	687	1,840	15,247	Argentina
...	44	16	19	8	40	12	1,529	Belize
-	23	-	312	2	23	62	414	Bolivia
2,857	5,044	734	4,086	413	1,876	8,541	32,176	Brazil
1,174	1,311	1	4,247	7	...	2,799	13,650	Chile
439	434	14	871	43	570	1,285	4,230	Colombia
48	30	4	163	41	60	375	752	Costa Rica
68	298	-	307	26	33	...	1,539	Cuba
...	-	-	1	-	-	...	23	Dominica
...	236	-	486	-	98	316	1,357	Dominican Republic
109	61	-	319	-	321	371	1,094	Ecuador
...	35	-	38	13	36	658	720	El Salvador
...	-	-	54	-	8	...	71	Falkland Islands
...	8	-	-	-	2	3	16	Grenada
...	20	-	39	-	121	606	426	Guatemala
...	18	-	-	-	-	6	29	Guyana
...	-	-	3	-	19	17	85	Haiti
...	7	-	42	61	33	191	330	Honduras
6	9	-	2	33	36	344	367	Jamaica
2,723	2,455	6	19,133	158	...	14,364	41,799	Mexico
-	3	-	17	-	4	52	38	Nicaragua
...	105	-	162	-	219	14	672	Paraguay
207	98	11	3,012	55	292	708	8,223	Peru
...	-	-	-	3	19	...	54	St. Lucia
...	7	-	-	3	27	...	274	St. Vincent
...	22	-	11	-	-	1	39	Suriname
83	123	-	29	-	157	229	1,850	Trinidad and Tobago
...	4	-	-	-	35	...	58	Turks and Caicos
30	625	4	533	12	394	336	2,070	Uruguay
390	668	47	1,185	25	1,077	1,605	7,736	Venezuela
...	-	-	-	...	...	1,170	-	Residual
...	1,106	29	1,116	155	20,053	...	47,909	INT. ORGANISATIONS
...	-	-	74	6,603	340	...	13,414	UNALLOCATED

11. Notes to Tables 8 to 10

Table 8: (i) Claims on individual countries may differ from countries' own national data on external liabilities to banks because of differences in reporting definitions and coverage between creditor and debtor reporting systems. (ii) International claims (column A) exclude local claims in foreign currencies booked by the foreign offices of US banks. The United States includes local claims in foreign currencies indistinguishably with local claims in local currencies (column L). (iii) Claims on banks with head offices outside the country of residence (column J) provide an approximation of the double-counting that arises when banks inside the reporting area report claims on the foreign offices of other banks headquartered inside the reporting area. (iv) Historical data are available on the BIS website.

Tables 9 and 10: (i) Data refer to the foreign (Table 9) and international (Table 10) claims of banks headquartered, ie incorporated, in the relevant reporting country. Claims of banks resident inside the reporting country but headquartered elsewhere are excluded from the national totals. (ii) Total claims (the first column) include the claims of banks headquartered in reporting countries not shown separately in the table, as well as the claims of banks resident inside the reporting area but headquartered elsewhere. Data for Brazil, Greece and Switzerland are for end-September 2004. (iii) Denmark reports on an unconsolidated basis, Austria and Portugal on a partially consolidated basis. (iv) Historical data and data for additional reporting countries are available on the BIS website.