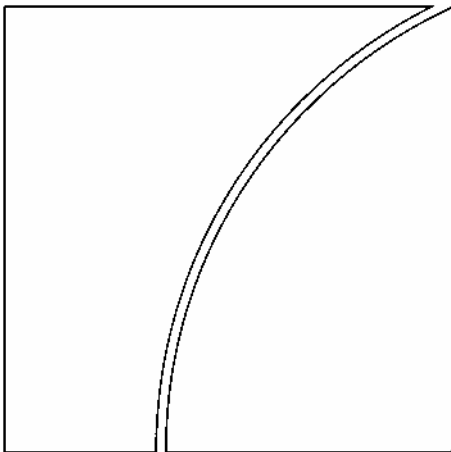




BANK FOR INTERNATIONAL SETTLEMENTS

Monetary and Economic
Department

**Consolidated banking
statistics for the fourth
quarter of 2003**



April 2004

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Consolidated banking statistics for the fourth quarter of 2003

April 2004

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I. Significant developments in the fourth quarter of 2003

The addition of three new reporting countries (Australia, Greece and Mexico) boosted total foreign claims from the third to the fourth quarter of 2003. The US dollar value of total foreign claims stood at \$15.7 trillion in the fourth quarter, a relatively large increase over the previous quarter. Excluding the claims of the three new reporting countries, the continued appreciation of the euro and other major currencies against the US dollar accounted for roughly two thirds of the growth in claims. Despite the signs of renewed corporate lending evident in the third quarter of 2003, the sectoral distribution of BIS reporting banks' international claims remained relatively stable in the fourth. In particular, the share of total international claims to the non-bank private sector remained more or less unchanged, with a few exceptions across reporting countries.

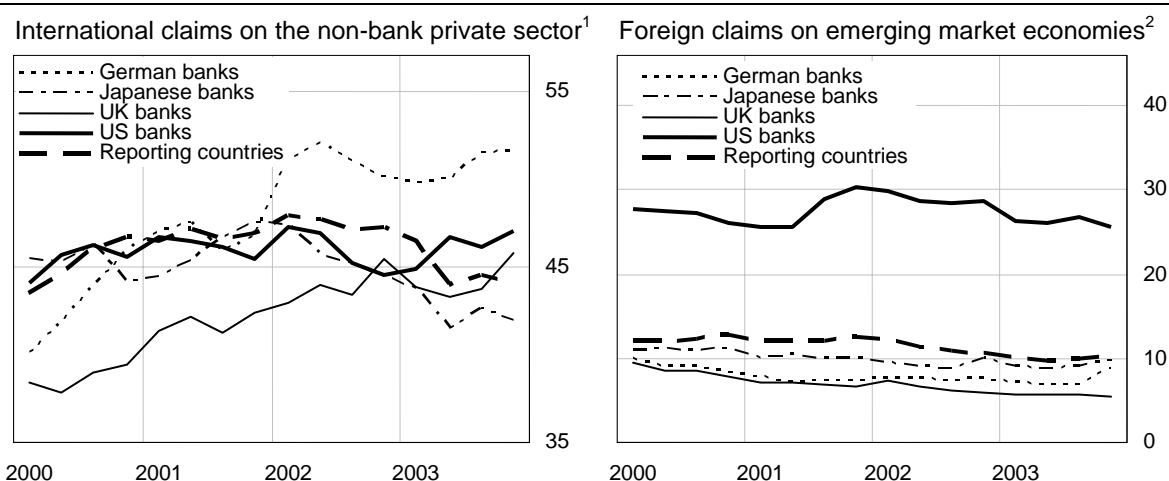
While less prominent than in previous quarters, several trends evident again in the fourth quarter of 2003 suggested reduced exposure of BIS reporting banks to riskier assets. Claims on several emerging market regions (Latin America and the Middle East and Africa) continued to shift away from the non-bank private sector and towards the public sector. Moreover, emerging market portfolios moved away from Latin America in relative terms for the fourth consecutive quarter. The share of ultimate risk claims in total foreign claims on emerging markets rose to 93% from 91% in the previous quarter, primarily reflecting movements vis-à-vis the Asia-Pacific region.

1. Sectoral distribution of claims remains stable, with exceptions

The US dollar value of both total foreign and total international claims on developed countries grew noticeably in the fourth quarter, reflecting both the addition of new reporting countries and the appreciation of the euro against the US dollar. Excluding the claims of the three new reporters, a rise in the US dollar value of euro area banks' foreign claims, primarily German, Belgian and French banks, accounted for much of the increase. International claims shifted away from shorter maturities; the share of international claims maturing in one year or less fell to 53% of total international claims from 54% in the third quarter. This was primarily due to movements in claims on developed countries, as the shares vis-à-vis emerging markets remained stable. Whereas portfolio shifts towards claims on the non-bank private sector were evident in several euro area countries in the third quarter, most reporting countries maintained stable shares vis-à-vis this sector in the fourth.

One notable exception was UK banks. Their reduced lending to banks was more than offset by their increased lending to the non-bank private sector in the United States and the euro area. This boosted the share of UK banks' international claims on non-bank private sector borrowers to 46% of their total international claims, from 44% in the previous quarter (Graph 1, left-hand panel). Despite this new

Graph 1
Claims of selected reporting countries
 By sector and region, as a percentage share of total



¹ As a share of total international claims. ² As a share of total foreign claims (calculated on an ultimate risk basis).

lending to the United States, however, total foreign claims of UK banks on the United States fell by \$20 billion, the result of reduced local currency claims. This, coupled with reduced local currency claims vis-à-vis Italy, led to a decline in total foreign claims of UK banks (to \$1.6 trillion).

US banks also raised their exposure to the non-bank private sector. Lending to this sector rose to 47% of total international claims of US banks, up from 46% in the previous quarter. Yet \$15.7 billion of the \$25.7 billion increase flowed to such borrowers in the United Kingdom, offshore centres (primarily the Cayman Islands) and Luxembourg, suggesting that increased credit ties with non-bank financials drove the shift.

Elsewhere, Japanese banks resumed their purchases of government securities in the fourth quarter of 2003, following a decrease in the third. In particular, an \$11 billion increase boosted Japanese banks' claims on the US public sector to \$191 billion, or 47% of their total international claims on the United States. Their claims on the EU public sector rose as well, particularly vis-à-vis Germany, Italy and the United Kingdom. As a result, the share of Japanese banks' claims on Germany's public sector grew to 75% of their total international claims on Germany, up from 72% in the previous three quarters.

2. Three new reporting countries

Australia, Mexico and Greece joined the group of BIS reporting countries in the fourth quarter of 2003. Combined, these new additions caused total foreign claims to expand by \$277 billion, or about 2% compared with the previous quarter.

The addition of Australian banks' data boosted total foreign claims the most. At \$214 billion in foreign claims, Australian banks rank 14th among all BIS reporting country banks, with roughly the same overall level of foreign activity as Swedish banks. Credit from Australian banks, however, seems to be fairly concentrated, with 44% of their foreign claims on New Zealand and an additional 30% on the United Kingdom. Moreover, foreign claims are predominantly composed of local currency claims on local residents; these comprise 88% of foreign claims on New Zealand and 63% of claims overall (compared with 30% across all BIS reporting countries). Interestingly, with 3% of total foreign claims, Australian banks have relatively low exposure to emerging market regions (exposure is concentrated on Asia-Pacific borrowers).

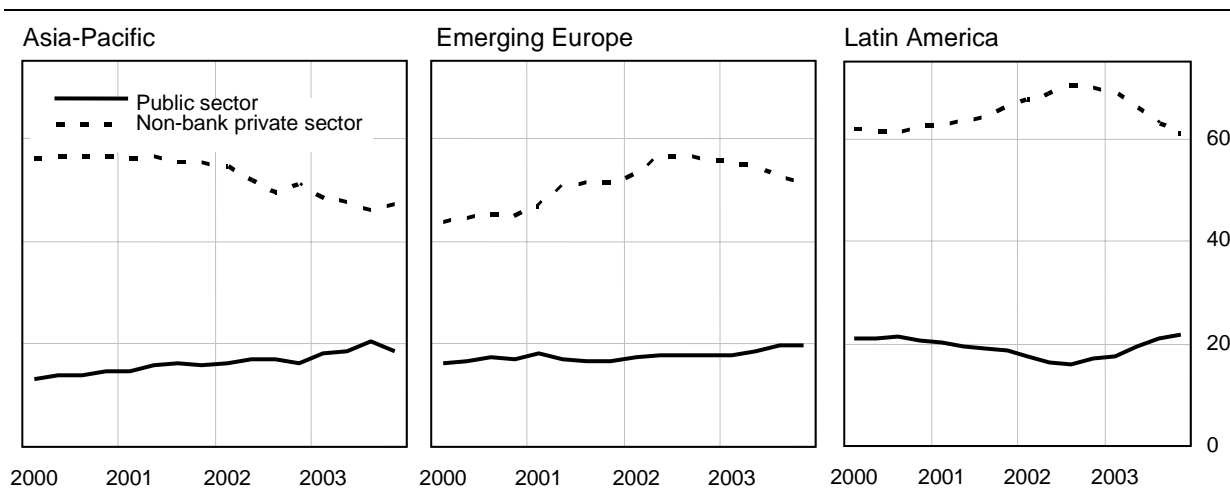
Greek banks, although considerably smaller players in the international banking community, are more exposed to emerging markets. With \$49 billion in foreign claims, Greek banks are more active in the international banking system than their counterparts in Luxembourg or Hong Kong SAR, but slightly less active than Finnish banks. While Greek banks' largest single claim recipient is the United States, they also lend heavily to borrowers in the euro area. Foreign claims on the United States totalled \$7.4 billion, or 15% of Greek banks' total foreign claims; foreign claims on euro area borrowers as a whole accounted for 34%. Greek banks are closer to the overall average in terms of exposure to emerging markets, at 31% of foreign claims, primarily in the form of international claims. This exposure is largely to emerging European countries, in particular Cyprus, Romania and Bulgaria, which together account for 20% of Greece's foreign claims. While relatively large, this share reflects their close geographical proximity to Greece. Moreover, the gradual convergence of these countries' macroeconomic and supervisory systems to EU standards may imply a lower magnitude of country risk than in other emerging markets. Greece is Cyprus's largest creditor country, with \$5.1 billion in foreign claims, considerably more than the \$3.5 billion in credit from German banks.

Mexican banks have the smallest international presence of all the BIS reporting countries. At \$2.1 billion in foreign claims, the international activity of Mexican banks is similar to Chilean banks, but considerably smaller than Panamanian and Turkish banks. This is not necessarily a reflection of the size of the Mexican banking system as a whole, however, since foreign-owned banks, which are headquartered in other BIS reporting countries and play an important role in Mexico, are in principle not covered in the Mexican consolidated data. Almost 40% of Mexican banks' foreign claims are on US residents, and an additional 30% are on Latin American borrowers, making Mexico's cross-border claim position fairly concentrated. Cuban and Chilean residents are by far the biggest recipients of Mexican bank credit in Latin America, accounting for 16% and 13% of these banks' total foreign claims, respectively.

3. Foreign claims on emerging markets stabilise, masking regional shifts

Even as the share of total foreign claims on emerging markets remained stable from the third quarter of 2003, the shift out of regions perceived to be relatively risky continued. Foreign claims on emerging economies reached \$1.6 trillion, as currency appreciation boosted the US dollar value of international claims. Overall, claims on emerging markets remained at 10% of total foreign claims of BIS reporting banks (Graph 1, right-hand panel), although there was a shift towards emerging Europe and away from Latin America. Moreover, banks' emerging market portfolios shifted towards public sector claims in Latin America and in the Middle East and Africa, a trend that has been evident over the last year (Graph 2).

Graph 2
International claims on emerging market regions¹
By sector, as a percentage of international claims



¹ For a list of the countries included in each region, see Table 8 in the statistical annex.

BIS reporting banks' emerging market portfolios shifted towards the emerging Europe region in the fourth quarter of 2003. This is to some extent the result of the appreciation of the euro against the US dollar. Foreign claims on the region reached 27% of total foreign claims on emerging markets, from 25% in the previous quarter and 23% a year earlier. While this was partially driven by the addition of Greece as a reporting country, increased credit to the Czech Republic and other EU accession countries, as well as to Russia, contributed to the shift as well. French banks stepped up local currency lending in the Czech Republic, bringing the US dollar value of their foreign claims on the country to \$16.4 billion, or 26% of all foreign claims on the country. Euro area banks, primarily German, French and Dutch banks, channelled funds to banks and, to a lesser degree, the non-bank private sector in Russia, driving total foreign claims on Russia to \$41.2 billion.

Concurrent with the shift towards emerging Europe, the share of claims on Latin America (in total claims on emerging markets) fell for the fourth consecutive quarter. Despite an increase in the US dollar value, foreign claims on Latin America fell to 31% of total foreign claims on emerging markets (from 32% in the previous quarter). Foreign claims on the region were boosted as US, Dutch and UK banks stepped up local currency lending to Mexico and Brazil, and Spanish banks increased local currency claims on Chile. Elsewhere in Latin America, a slight rise in credit to Argentina was driven by growth in international claims from banks in a single reporting country. Excluding these claims, foreign claims on Argentina fell almost continuously since the second quarter of 2000 as euro area banks, and to a lesser extent US banks, reduced credit to the Argentine non-bank private sector.

The share of ultimate risk claims in total foreign claims on the Asia-Pacific region rose noticeably in the fourth quarter of 2003. Lower net risk transfers out of China and Korea pushed the ratio to 93% from 90% in the previous quarter. In addition, claims shifted away from the public sector in Asia-Pacific and towards the non-bank private and banking sectors. US banks' international claims on the region's public sector fell to \$7.5 billion, with less credit to this sector in China and Thailand the main reason. This, coupled with reduced credit to this sector from euro area banks, pushed claims on the region's public sector back to 17% from its one-period rise to 19% in the previous quarter. Elsewhere, credit to

the non-bank private sector in China, India and Korea picked up. As a result, claims on this sector accounted for 42% of total international claims on China, 51% of claims on India and 29% of claims on Korea, from 36%, 48% and 28% in the previous quarter, respectively. While the addition of Australia as a reporting country boosted the stock of claims on the region's non-bank private sector, new credit from US, UK and Singapore banks also contributed to the sectoral shift.

II. Statistical notes

1. Definitions

The BIS consolidated banking statistics measure the foreign claims of banks headquartered inside the reporting area. They provide an insight into the nature and extent of banks' foreign exposures, in particular country risk, as well as supplementary information about countries' external indebtedness.¹

BIS reporting banks: commercial banks and other deposit-taking institutions in 30 jurisdictions contribute to the BIS consolidated banking statistics: Australia, Austria, Belgium, Brazil, Canada, Chile, Denmark, Finland, France, Germany, Greece, Hong Kong SAR, India, Ireland, Italy, Japan, Luxembourg, Mexico, the Netherlands, Norway, Panama, Portugal, Singapore, Spain, Sweden, Switzerland, Taiwan (China), Turkey, the United Kingdom and the United States. With the guidance of the Committee on the Global Financial System, monetary authorities in each of these jurisdictions collect the statistics and the BIS aggregates the national data. The statistics are estimated to cover more than 95% of international banking business.

Claims on a contractual basis: claims comprise financial assets such as loans, debt securities and equities, including equity participations in subsidiaries. Contractual claims refer to on-balance sheet financial assets, whereby the immediate borrower is considered to be the obligor, and exclude derivatives and other off-balance sheet transactions.² Financial assets of branches and subsidiaries in which the parent bank has a controlling interest (typically 50% or more of the outstanding shares) are consolidated with the assets of the parent bank. Intragroup positions, such as loans from the head office to a foreign office, are mostly netted out. In principle, all claims are valued at market prices, but in practice many instruments are valued at either face or cost price.

Claims on an ultimate risk basis: cross-border risk transfers allow claims to be reallocated from the country of the immediate borrower to the country of the ultimate guarantor. Outward risk transfers refer to claims that are effectively guaranteed by residents of other countries; the counterpart to each outward risk transfer is an equal inward risk transfer to the country of residence of the guarantor. For example, claims booked by a Canadian bank on the US affiliate of a Japanese firm would be reported by Canada as claims on the United States on a contractual basis and, after including risk transfers, as claims on Japan on an ultimate risk basis. In the BIS consolidated banking statistics, the country of ultimate risk is considered to be the country where the guarantor of a claim resides or where the head office of a legally dependent bank branch is located. Not all countries report claims on an ultimate risk basis.

Foreign claims: the total claims of a bank comprise domestic claims and foreign claims. Domestic claims refer to claims on borrowers resident inside the country in which the bank is headquartered, and foreign claims refer to claims on borrowers resident outside the country in which the bank is headquartered. Only foreign claims are reported in the BIS consolidated banking statistics; domestic claims are excluded. Foreign claims can be further disaggregated into cross-border claims and local claims booked by foreign offices. Equivalently, they can be disaggregated into international claims and local claims denominated in local currencies, the difference compared with the first disaggregation being the classification of local claims denominated in foreign currencies. The latter breakdown – international claims and local claims in local currencies – is the one published in the BIS consolidated banking statistics.

(a) *Cross-border claims:* cross-border claims refer to claims on borrowers resident outside the country in which the office booking the claim is located. The BIS consolidated banking statistics include cross-border claims booked by two groups of banks: (i) cross-border claims booked worldwide by banks headquartered inside the reporting area, for example claims on US residents booked by the offices of

¹ For additional details about the compilation of the BIS international banking statistics, see Bank for International Settlements, *Guide to the international banking statistics*, Basel, April 2003. Several uses of the banking statistics are discussed in P D Wooldridge, "Uses of the BIS statistics: an introduction", *BIS Quarterly Review*, Basel, March 2002, pp 75-92.

² The consolidated banking statistics will be expanded as of end-2004 to capture all relevant aspects of banks' credit risk exposures, including derivatives and other off-balance sheet financial contracts. See Committee on the Global Financial System, *Report of the working group on the BIS international banking statistics*, Basel, September 2000.

Canadian banks located outside the United States; and (ii) cross-border claims booked by banks resident inside the reporting area but headquartered elsewhere, for example claims on US residents booked by the offices of Korean banks located in the United Kingdom. Claims covered by (i) are not reported separately but instead are included with international claims (see below). Claims covered by (ii) are reported on an unconsolidated basis.

(b) *Local claims*: local claims booked by foreign offices refer to claims on residents of the country in which the foreign office is located. For example, claims on US residents booked by a Canadian bank's US-located subsidiary would be reported by Canada as local claims on the United States. The BIS consolidated banking statistics include local claims booked by the foreign offices of banks headquartered inside the reporting area. Local claims can be denominated in either local currency or foreign currency. Only local claims denominated in local currencies are published separately; local claims in foreign currencies are included with international claims (see below). Local liabilities denominated in local currencies are also published.

(c) *International claims*: international claims are defined by the BIS as cross-border claims plus local claims in foreign currencies. More specifically, international claims comprise: (i) cross-border claims booked worldwide by banks headquartered inside the reporting area; (ii) cross-border claims booked by banks resident inside the reporting area but headquartered elsewhere; and (iii) local claims denominated in non-local currencies and booked by the foreign offices of banks headquartered inside the reporting area. A breakdown of international claims by sector and maturity is published.

| | | | |
|------------------------------|--|--------------------------------------|--|
| Total claims (A + B + C + D) | | | |
| Domestic claims (D) | <i>Foreign claims</i> (A + B + C) | | |
| | Cross-border claims (A) | Local claims (B + C) | |
| | | Local claims in foreign currency (B) | <i>Local claims in local currency</i> (C) |
| | <i>International claims</i> (A + B) | | |

Note: Shaded areas indicate claims excluded from the BIS consolidated banking statistics; bold italics indicate claims published in the consolidated banking statistics.

Credit commitments: undisbursed credit commitments and backup facilities refer to the unutilised portions of: (i) binding contractual obligations, including guarantees; and (ii) commitments which reporting banks would regard themselves as obliged to honour whatever the circumstances. Only those commitments which, if utilised, would give rise to an international claim are reported. All reporting banks do not yet consistently apply this definition.

Stocks versus flows: the BIS consolidated banking statistics capture stocks outstanding at the end of each quarter. Stocks denominated in currencies other than the US dollar are converted into US dollars at end-of-quarter exchange rates. Exchange rate movements can result in changes in outstanding positions reported in US dollars even when positions remain unchanged. A second set of BIS international banking statistics – the locational statistics – provides a better approximation of cross-border capital flows than the consolidated banking statistics because the locational statistics are adjusted for exchange rate movements. The exchange rate breakdown available in the locational banking statistics can be used to estimate exchange rate adjusted changes in the consolidated banking statistics.

Data availability: the BIS consolidated and locational banking statistics are available on the BIS website (www.bis.org/statistics/index.htm) and in the statistical annex of the *BIS Quarterly Review*. They are also included in the joint BIS-IMF-OECD-World Bank quarterly release on external debt (www.bis.org/publ/r_debt.htm).

Next publication dates: consolidated banking statistics no later than 31 July 2004; locational banking statistics for the fourth quarter of 2003 and *BIS Quarterly Review* on 14 June 2004; and release of Joint BIS-IMF-OECD-World Bank statistics on external debt on 31 May 2004. For more information, see the release calendar for all categories of the BIS international statistics on www.bis.org/statistics/relical.htm.

2. Recent breaks in series

| Period | Country | Explanation of break | Foreign claims (amount in USD billions) |
|---------|-------------------------|--|--|
| 2003 Q4 | Australia | New reporting country | 224.3 |
| | Greece | New reporting country | 49.1 |
| | Mexico | New reporting country | 3.8 |
| 2003 Q2 | France | Separate reporting of positions on an immediate borrower and ultimate risk basis | - |
| | | Reporting of complete sector breakdown (public sector data had previously been included in private non-bank sector data). | - |
| | Luxembourg | Maturity breakdown of total claims now also includes maturity breakdown of holdings of securities. Reporting of complete maturity breakdown. | - |
| 2002 Q4 | Brazil | New reporting country | 15.4 |
| | Chile | New reporting country | 1.6 |
| | Panama | New reporting country | 14.6 |
| | Netherlands | Data on local claims in local currencies now also include reporting countries as vis-à-vis countries | 227.2 |
| 2002 Q1 | Germany | Data are now available on a fully consolidated basis; maturity breakdown vis-à-vis other reporting countries is now also based on remaining maturities; data on undistributed credit commitments are now also available vis-à-vis other reporting countries. | - |
| | | Data on maturity bracket of over one year and up to two years and data on claims on banks with head offices outside the country of residence are no longer available | - |
| 2001 Q4 | India | New reporting country | 19.1 |
| 2000 Q4 | Singapore | New reporting country | 38.8 |
| | Taiwan, China | New reporting country | 51.4 |
| | Turkey | New reporting country | 17.0 |
| | Switzerland | Change of accounting procedures | -37.6 |
| 2000 Q2 | France | Inclusion of securities with a variable income (eg equity securities) in the unallocated maturity bracket | 40.5 |
| 1999 Q4 | Portugal | New reporting country | 52.3 |
| 1999 Q2 | All reporting countries | Inclusion of reporting countries as vis-à-vis countries | 4,001.3 |
| | | Inclusion of data on an ultimate risk basis | - |
| 1998 Q4 | Luxembourg | Decrease in number of reporting domestic banks | - |
| | | Inclusion of foreign banks | 500.0 |

3. Current country practices regarding risk reallocations

| Reporting country | Compliance with BIS definition of ultimate risk | | Deviations from BIS definition of ultimate risk | | Does not report ultimate risk data |
|--------------------|---|-------------------------|---|----------------|------------------------------------|
| | Guaranteed claims | Claims on bank branches | Claims on bank subsidiaries | Other | |
| Australia | X | X | | | |
| Austria | | | | | X |
| Belgium | X | X | X | | |
| Brazil | X | X | | | |
| Canada | X | X | | | |
| Chile | X | X | | | |
| Denmark | | | | | X |
| Finland | X | X | | | |
| France | | X | | X ¹ | |
| Germany | X ² | X | | | |
| Greece | X | X | | | |
| Hong Kong SAR | X | X | | | |
| India ³ | X | X | | | |
| Ireland | X | X | | | |
| Italy | X | X | | | |
| Japan | X | X | | | |
| Luxembourg | | | | | X |
| Mexico | | | | | X |
| Netherlands | | X | X | | |
| Norway | | | | | X |
| Panama | | | | | X |
| Portugal | | | | | X |
| Singapore | | | | | X |
| Spain | X | X | | | |
| Sweden | X | X | | | |
| Switzerland | | | | X ⁴ | |
| Taiwan, China | X | X | | | |
| Turkey | | | | | X |
| United Kingdom | X | X | | | |
| United States | X | X | | | |

¹ No separate data on risk reallocations are available as this country only collects data on an ultimate risk basis.

² Only includes German public sector guarantees. ³ India reports ultimate risk data to the extent that the information on the item is captured by the banks. ⁴ Risk reallocations exclude guarantees and claims on bank branches, but include contingent liabilities and credit commitments.

III. Tables and notes on the results of the consolidated banking statistics

Table 1

Overall results by residency of borrowers¹

| Positions at end of period | Foreign claims on a contractual basis | | | | | | | | Foreign claims on an ultimate risk basis ⁵ |
|----------------------------|---------------------------------------|----------------------------------|----------------------|---|------------------------|------------------------|---------------|-------------------------|---|
| | Total | Local claims in local currencies | International claims | | | | | | |
| | | | Total | By maturity ² | | By sector ² | | | |
| | | | | Short-term ³ | Long-term ⁴ | Banks | Public sector | Non-bank private sector | |
| Borrowers in: | In billions of USD | | | As a percentage of international claims | | | | | % |
| All countries | | | | | | | | | |
| Q1 2003 | 13,804.4 | 4,218.4 | 9,586.0 | 52.4 | 28.9 | 45.3 | 13.3 | 40.1 | 97.2 |
| Q2 2003 | 14,575.4 | 4,382.8 | 10,192.6 | 53.9 | 30.9 | 45.1 | 15.3 | 38.6 | 96.9 |
| Q3 2003 | 14,673.2 | 4,418.4 | 10,254.9 | 53.7 | 30.9 | 44.6 | 15.2 | 39.2 | 96.6 |
| Q4 2003 | 15,680.7 | 4,834.0 | 10,846.7 | 52.7 | 31.0 | 44.9 | 15.3 | 38.8 | 98.2 |
| Developed countries | | | | | | | | | |
| Q1 2003 | 11,389.6 | 3,449.6 | 7,940.0 | 54.0 | 27.0 | 48.7 | 14.1 | 36.0 | 98.9 |
| Q2 2003 | 12,095.3 | 3,591.3 | 8,504.1 | 55.6 | 29.3 | 48.4 | 16.3 | 34.3 | 98.8 |
| Q3 2003 | 12,106.4 | 3,611.8 | 8,494.6 | 55.2 | 29.4 | 48.0 | 16.0 | 34.8 | 98.6 |
| Q4 2003 | 12,930.5 | 3,971.6 | 8,959.0 | 54.2 | 29.6 | 48.5 | 16.2 | 34.2 | 100.2 |
| Offshore centres | | | | | | | | | |
| Q1 2003 | 984.6 | 232.9 | 751.8 | 44.8 | 33.0 | 29.8 | 0.7 | 68.9 | 82.6 |
| Q2 2003 | 1,002.6 | 230.8 | 771.7 | 47.1 | 33.8 | 27.8 | 1.0 | 70.7 | 80.6 |
| Q3 2003 | 1,030.4 | 231.6 | 798.8 | 47.5 | 33.4 | 26.6 | 1.1 | 71.8 | 80.6 |
| Q4 2003 | 1,090.0 | 238.7 | 851.3 | 46.2 | 34.0 | 25.2 | 1.3 | 73.0 | 83.0 |
| Developing countries | | | | | | | | | |
| Q1 2003 | 1,356.3 | 535.9 | 820.4 | 45.7 | 44.3 | 27.3 | 16.6 | 55.1 | 93.4 |
| Q2 2003 | 1,397.3 | 560.7 | 836.5 | 45.1 | 45.7 | 27.5 | 18.0 | 53.2 | 92.3 |
| Q3 2003 | 1,451.8 | 574.9 | 876.9 | 46.2 | 44.2 | 28.0 | 19.2 | 51.7 | 91.3 |
| Q4 2003 | 1,573.5 | 623.7 | 949.8 | 45.9 | 43.1 | 29.0 | 18.9 | 51.0 | 92.5 |
| Africa & Middle East | | | | | | | | | |
| Q1 2003 | 170.0 | 33.1 | 136.8 | 47.6 | 47.0 | 31.5 | 14.0 | 54.3 | 98.7 |
| Q2 2003 | 173.8 | 33.2 | 140.5 | 44.9 | 50.1 | 31.0 | 17.3 | 51.5 | 94.0 |
| Q3 2003 | 180.3 | 35.9 | 144.4 | 44.8 | 49.8 | 30.4 | 16.9 | 52.4 | 92.9 |
| Q4 2003 | 193.9 | 39.8 | 154.1 | 45.2 | 49.1 | 29.1 | 18.6 | 52.0 | 94.9 |
| Asia & Pacific | | | | | | | | | |
| Q1 2003 | 402.0 | 147.2 | 254.8 | 51.8 | 35.0 | 36.9 | 16.8 | 44.6 | 91.8 |
| Q2 2003 | 415.4 | 154.9 | 260.5 | 51.1 | 35.9 | 36.8 | 17.1 | 44.2 | 91.3 |
| Q3 2003 | 446.7 | 165.5 | 281.3 | 53.4 | 33.3 | 36.5 | 18.6 | 43.0 | 89.9 |
| Q4 2003 | 476.1 | 174.9 | 301.2 | 52.7 | 32.9 | 37.2 | 16.9 | 43.9 | 92.6 |
| Europe | | | | | | | | | |
| Q1 2003 | 322.9 | 116.0 | 206.9 | 39.3 | 49.5 | 26.3 | 17.9 | 55.1 | 89.9 |
| Q2 2003 | 338.0 | 123.0 | 215.0 | 38.9 | 50.7 | 26.1 | 18.9 | 54.1 | 89.1 |
| Q3 2003 | 356.7 | 128.1 | 228.6 | 39.2 | 49.8 | 26.5 | 20.2 | 52.6 | 88.5 |
| Q4 2003 | 419.5 | 155.4 | 264.1 | 39.0 | 47.8 | 29.1 | 19.6 | 50.6 | 89.9 |
| Latin America & Caribbean | | | | | | | | | |
| Q1 2003 | 461.4 | 239.6 | 221.9 | 43.6 | 48.3 | 14.5 | 16.8 | 67.6 | 95.2 |
| Q2 2003 | 470.0 | 249.6 | 220.4 | 44.1 | 49.7 | 15.8 | 18.7 | 64.1 | 95.0 |
| Q3 2003 | 468.1 | 245.5 | 222.6 | 45.0 | 48.8 | 17.0 | 20.3 | 61.4 | 94.2 |
| Q4 2003 | 484.0 | 253.5 | 230.5 | 45.3 | 47.3 | 17.9 | 20.8 | 60.0 | 93.8 |

¹ For an explanation of the definitions used, see the explanatory notes on pages 4-5. ² Owing to the omission of the unallocated item, the percentage shares do not total 100. ³ Claims with a remaining maturity of up to and including one year. ⁴ Claims with a remaining maturity of over one year. ⁵ Foreign claims on an ultimate risk basis as a share of foreign claims on a contractual basis. Percentages above 100 indicate that residents of the borrower country granted more guarantees than they received. Percentages below 100 indicate that residents of the borrower country received more guarantees than they granted.

Table 2
Developed countries by residency of borrowers¹

| Positions at end of period | Foreign claims on a contractual basis | | | | | | | | Foreign claims on an ultimate risk basis ⁵ |
|----------------------------|---------------------------------------|----------------------------------|----------------------|---|------------------------|------------------------|---------------|-------------------------|---|
| | Total | Local claims in local currencies | International claims | | | | | | |
| | | | Total | By maturity ² | | By sector ² | | | |
| | | | | Short-term ³ | Long-term ⁴ | Banks | Public sector | Non-bank private sector | |
| Borrowers in: | In billions of USD | | | As a percentage of international claims | | | % | | |
| Developed countries | | | | | | | | | |
| Q1 2003 | 11,389.6 | 3,449.6 | 7,940.0 | 54.0 | 27.0 | 48.7 | 14.1 | 36.0 | 98.9 |
| Q2 2003 | 12,095.3 | 3,591.3 | 8,504.1 | 55.6 | 29.3 | 48.4 | 16.3 | 34.3 | 98.8 |
| Q3 2003 | 12,106.4 | 3,611.8 | 8,494.6 | 55.2 | 29.4 | 48.0 | 16.0 | 34.8 | 98.6 |
| Q4 2003 | 12,930.5 | 3,971.6 | 8,959.0 | 54.2 | 29.6 | 48.5 | 16.2 | 34.2 | 100.2 |
| France | | | | | | | | | |
| Q1 2003 | 664.6 | 106.4 | 558.2 | 56.4 | 28.0 | 53.3 | 14.5 | 29.5 | 102.4 |
| Q2 2003 | 714.9 | 113.8 | 601.1 | 54.8 | 30.0 | 52.2 | 15.8 | 30.1 | 102.4 |
| Q3 2003 | 721.6 | 102.5 | 619.1 | 56.5 | 29.0 | 52.3 | 14.7 | 30.9 | 102.9 |
| Q4 2003 | 773.3 | 99.8 | 673.5 | 53.7 | 29.5 | 52.7 | 16.3 | 28.4 | 105.6 |
| Germany | | | | | | | | | |
| Q1 2003 | 1,169.5 | 235.3 | 934.2 | 51.9 | 37.0 | 57.0 | 20.4 | 22.1 | 111.1 |
| Q2 2003 | 1,187.3 | 190.7 | 996.6 | 52.5 | 41.2 | 54.6 | 24.8 | 19.8 | 112.7 |
| Q3 2003 | 1,197.0 | 191.8 | 1,005.2 | 53.0 | 41.1 | 54.5 | 24.7 | 20.1 | 112.2 |
| Q4 2003 | 1,235.9 | 194.3 | 1,041.6 | 51.5 | 42.3 | 56.4 | 25.1 | 18.0 | 112.4 |
| Italy | | | | | | | | | |
| Q1 2003 | 598.2 | 76.3 | 521.9 | 32.3 | 33.5 | 30.4 | 42.8 | 26.1 | 104.8 |
| Q2 2003 | 653.6 | 88.1 | 565.5 | 35.0 | 44.2 | 31.0 | 50.3 | 18.2 | 102.9 |
| Q3 2003 | 669.8 | 94.9 | 574.9 | 34.0 | 45.7 | 29.5 | 51.2 | 18.9 | 103.1 |
| Q4 2003 | 682.6 | 95.0 | 587.6 | 33.8 | 44.5 | 29.4 | 50.1 | 20.1 | 105.2 |
| Japan | | | | | | | | | |
| Q1 2003 | 627.4 | 240.1 | 387.3 | 63.9 | 11.2 | 66.7 | 12.8 | 17.2 | 99.7 |
| Q2 2003 | 659.8 | 254.7 | 405.1 | 66.8 | 14.9 | 65.2 | 15.6 | 16.9 | 99.6 |
| Q3 2003 | 691.7 | 297.1 | 394.6 | 66.8 | 13.3 | 61.8 | 13.4 | 22.5 | 100.0 |
| Q4 2003 | 666.0 | 259.8 | 406.3 | 64.1 | 16.4 | 57.5 | 16.4 | 24.3 | 101.3 |
| Netherlands | | | | | | | | | |
| Q1 2003 | 488.1 | 74.0 | 414.1 | 39.5 | 32.6 | 41.9 | 7.5 | 48.1 | 103.7 |
| Q2 2003 | 514.0 | 79.2 | 434.8 | 40.9 | 36.8 | 41.0 | 9.9 | 46.8 | 104.1 |
| Q3 2003 | 527.7 | 80.3 | 447.4 | 39.5 | 37.5 | 40.4 | 9.8 | 47.7 | 103.9 |
| Q4 2003 | 603.1 | 109.2 | 493.9 | 37.0 | 38.0 | 40.4 | 8.6 | 48.9 | 103.9 |
| Switzerland | | | | | | | | | |
| Q1 2003 | 407.3 | 11.3 | 396.0 | 79.1 | 14.4 | 78.6 | 3.4 | 15.7 | 106.0 |
| Q2 2003 | 429.1 | 11.8 | 417.3 | 80.1 | 13.0 | 76.7 | 4.1 | 16.9 | 107.5 |
| Q3 2003 | 417.4 | 9.9 | 407.4 | 78.9 | 13.3 | 76.2 | 4.0 | 16.9 | 106.1 |
| Q4 2003 | 419.1 | 9.5 | 409.6 | 77.2 | 14.4 | 77.9 | 4.3 | 15.0 | 107.1 |
| United Kingdom | | | | | | | | | |
| Q1 2003 | 1,827.6 | 372.2 | 1,455.4 | 74.5 | 13.1 | 58.3 | 1.3 | 39.4 | 83.7 |
| Q2 2003 | 2,010.5 | 412.6 | 1,597.9 | 77.4 | 12.6 | 59.2 | 2.0 | 38.2 | 83.2 |
| Q3 2003 | 1,991.7 | 423.2 | 1,568.5 | 76.6 | 13.1 | 60.0 | 1.4 | 37.6 | 81.4 |
| Q4 2003 | 2,093.2 | 479.9 | 1,613.3 | 75.2 | 14.1 | 60.6 | 1.7 | 36.4 | 84.7 |
| United States | | | | | | | | | |
| Q1 2003 | 3,279.5 | 1,818.3 | 1,461.3 | 38.9 | 36.6 | 23.4 | 14.9 | 60.5 | 99.4 |
| Q2 2003 | 3,407.9 | 1,870.7 | 1,537.2 | 40.4 | 38.1 | 23.0 | 16.0 | 60.0 | 99.3 |
| Q3 2003 | 3,325.8 | 1,838.9 | 1,486.9 | 40.4 | 37.8 | 21.4 | 15.6 | 61.8 | 99.7 |
| Q4 2003 | 3,540.3 | 1,992.3 | 1,548.0 | 40.7 | 36.1 | 22.6 | 16.1 | 60.0 | 101.9 |
| Other | | | | | | | | | |
| Q1 2003 | 2,327.3 | 515.7 | 1,811.6 | 52.1 | 27.7 | 51.9 | 16.2 | 31.4 | 99.0 |
| Q2 2003 | 2,518.2 | 569.7 | 1,948.5 | 53.0 | 30.2 | 52.5 | 18.2 | 28.8 | 99.1 |
| Q3 2003 | 2,563.6 | 573.2 | 1,990.4 | 52.7 | 30.4 | 52.5 | 18.1 | 29.0 | 99.1 |
| Q4 2003 | 2,917.0 | 731.9 | 2,185.1 | 52.8 | 29.6 | 52.5 | 17.5 | 29.8 | 99.3 |

For footnotes see Table 1.

Table 3

Developing Africa & Middle East by residency of borrowers¹

| Positions at end of period | Foreign claims on a contractual basis | | | | | | | | Foreign claims on an ultimate risk basis ⁵ |
|---------------------------------|---------------------------------------|----------------------------------|----------------------|---|------------------------|------------------------|---------------|-------------------------|---|
| | Total | Local claims in local currencies | International claims | | | | | | |
| | | | Total | By maturity ² | | By sector ² | | | |
| | | | | Short-term ³ | Long-term ⁴ | Banks | Public sector | Non-bank private sector | |
| Borrowers in: | In billions of USD | | | As a percentage of international claims | | | | | % |
| Developing Africa & Middle East | | | | | | | | | |
| Q1 2003 | 170.0 | 33.1 | 136.8 | 47.6 | 47.0 | 31.5 | 14.0 | 54.3 | 98.7 |
| Q2 2003 | 173.8 | 33.2 | 140.5 | 44.9 | 50.1 | 31.0 | 17.3 | 51.5 | 94.0 |
| Q3 2003 | 180.3 | 35.9 | 144.4 | 44.8 | 49.8 | 30.4 | 16.9 | 52.4 | 92.9 |
| Q4 2003 | 193.9 | 39.8 | 154.1 | 45.2 | 49.1 | 29.1 | 18.6 | 52.0 | 94.9 |
| Egypt | | | | | | | | | |
| Q1 2003 | 11.1 | 2.5 | 8.6 | 46.1 | 52.7 | 35.6 | 36.2 | 28.2 | 93.8 |
| Q2 2003 | 11.0 | 2.3 | 8.7 | 45.8 | 53.1 | 32.2 | 40.4 | 27.4 | 92.0 |
| Q3 2003 | 10.8 | 2.4 | 8.4 | 44.2 | 54.2 | 28.9 | 43.0 | 28.1 | 93.9 |
| Q4 2003 | 11.3 | 2.7 | 8.6 | 41.7 | 56.6 | 24.8 | 42.9 | 32.4 | 93.9 |
| Iran | | | | | | | | | |
| Q1 2003 | 11.4 | 0.0 | 11.4 | 43.3 | 52.8 | 65.1 | 2.5 | 32.4 | 79.9 |
| Q2 2003 | 12.3 | 0.0 | 12.2 | 45.1 | 52.5 | 63.6 | 3.4 | 32.9 | 71.8 |
| Q3 2003 | 12.8 | 0.0 | 12.8 | 46.1 | 51.5 | 64.8 | 4.0 | 31.2 | 71.4 |
| Q4 2003 | 15.0 | 0.0 | 14.9 | 46.2 | 51.7 | 62.1 | 5.0 | 32.9 | 73.8 |
| Israel | | | | | | | | | |
| Q1 2003 | 10.7 | 0.6 | 10.2 | 43.6 | 42.8 | 23.3 | 25.9 | 49.0 | 105.4 |
| Q2 2003 | 10.6 | 0.5 | 10.1 | 44.4 | 44.5 | 24.9 | 23.6 | 51.2 | 100.7 |
| Q3 2003 | 11.2 | 0.6 | 10.6 | 46.9 | 44.1 | 26.7 | 21.2 | 51.9 | 96.4 |
| Q4 2003 | 12.6 | 0.8 | 11.8 | 48.5 | 42.4 | 26.1 | 26.5 | 47.1 | 109.9 |
| Morocco | | | | | | | | | |
| Q1 2003 | 11.9 | 6.0 | 5.9 | 29.7 | 67.6 | 16.7 | 17.2 | 66.1 | 97.1 |
| Q2 2003 | 10.6 | 4.9 | 5.7 | 23.9 | 72.1 | 16.1 | 25.9 | 58.1 | 92.2 |
| Q3 2003 | 11.1 | 5.4 | 5.7 | 24.2 | 72.9 | 16.7 | 26.2 | 57.1 | 92.3 |
| Q4 2003 | 12.8 | 6.7 | 6.0 | 23.2 | 73.9 | 15.4 | 27.7 | 56.9 | 95.1 |
| Saudi Arabia | | | | | | | | | |
| Q1 2003 | 15.2 | 0.1 | 15.1 | 67.3 | 23.4 | 46.2 | 9.6 | 44.2 | 92.5 |
| Q2 2003 | 15.8 | 0.0 | 15.8 | 71.2 | 22.4 | 42.2 | 12.7 | 45.2 | 91.0 |
| Q3 2003 | 14.1 | 0.0 | 14.1 | 69.4 | 23.0 | 41.6 | 11.8 | 46.6 | 95.0 |
| Q4 2003 | 16.2 | 0.0 | 16.2 | 73.8 | 19.6 | 39.7 | 19.5 | 40.8 | 97.2 |
| South Africa | | | | | | | | | |
| Q1 2003 | 22.8 | 4.2 | 18.5 | 52.6 | 40.8 | 43.1 | 21.1 | 35.2 | 105.3 |
| Q2 2003 | 25.2 | 4.8 | 20.3 | 44.8 | 44.7 | 42.0 | 25.4 | 31.6 | 98.7 |
| Q3 2003 | 27.3 | 6.0 | 21.3 | 46.2 | 42.7 | 38.8 | 23.8 | 36.5 | 97.1 |
| Q4 2003 | 24.6 | 5.3 | 19.3 | 45.7 | 43.4 | 35.4 | 26.6 | 37.1 | 97.1 |
| United Arab Emirates | | | | | | | | | |
| Q1 2003 | 16.3 | 7.1 | 9.2 | 68.6 | 29.4 | 34.1 | 1.0 | 64.9 | 101.6 |
| Q2 2003 | 17.8 | 7.8 | 9.9 | 68.9 | 29.1 | 33.2 | 1.5 | 65.2 | 101.3 |
| Q3 2003 | 19.4 | 8.2 | 11.2 | 69.3 | 28.7 | 34.3 | 2.0 | 63.6 | 101.5 |
| Q4 2003 | 20.8 | 8.4 | 12.4 | 66.7 | 31.5 | 36.1 | 3.1 | 60.8 | 100.4 |
| Other | | | | | | | | | |
| Q1 2003 | 70.7 | 12.7 | 58.0 | 41.1 | 54.6 | 19.3 | 11.4 | 69.1 | 100.2 |
| Q2 2003 | 70.6 | 12.9 | 57.7 | 35.6 | 61.1 | 19.0 | 16.0 | 64.8 | 94.4 |
| Q3 2003 | 73.5 | 13.3 | 60.2 | 35.4 | 60.3 | 19.0 | 15.8 | 64.8 | 91.8 |
| Q4 2003 | 80.6 | 15.9 | 64.8 | 35.3 | 58.8 | 18.1 | 16.6 | 65.1 | 93.9 |

For footnotes see Table 1.

Table 4
Developing Asia & Pacific by residency of borrowers¹

| Positions at end of period | Foreign claims on a contractual basis | | | | | | | | Foreign claims on an ultimate risk basis ⁵ |
|----------------------------|---------------------------------------|----------------------------------|----------------------|---|------------------------|------------------------|---------------|-------------------------|---|
| | Total | Local claims in local currencies | International claims | | | | | | |
| | | | Total | By maturity ² | | By sector ² | | | |
| | | | | Short-term ³ | Long-term ⁴ | Banks | Public sector | Non-bank private sector | |
| Borrowers in: | In billions of USD | | | As a percentage of international claims | | | | | % |
| Developing Asia & Pacific | | | | | | | | | |
| Q1 2003 | 402.0 | 147.2 | 254.8 | 51.8 | 35.0 | 36.9 | 16.8 | 44.6 | 91.8 |
| Q2 2003 | 415.4 | 154.9 | 260.5 | 51.1 | 35.9 | 36.8 | 17.1 | 44.2 | 91.3 |
| Q3 2003 | 446.7 | 165.5 | 281.3 | 53.4 | 33.3 | 36.5 | 18.6 | 43.0 | 89.9 |
| Q4 2003 | 476.1 | 174.9 | 301.2 | 52.7 | 32.9 | 37.2 | 16.9 | 43.9 | 92.6 |
| China | | | | | | | | | |
| Q1 2003 | 60.9 | 5.6 | 55.3 | 55.2 | 31.2 | 41.9 | 18.2 | 37.8 | 81.9 |
| Q2 2003 | 55.4 | 6.0 | 49.4 | 51.3 | 34.2 | 45.7 | 16.6 | 35.6 | 80.8 |
| Q3 2003 | 61.5 | 6.9 | 54.6 | 55.5 | 30.9 | 41.5 | 21.1 | 35.6 | 82.1 |
| Q4 2003 | 64.1 | 7.5 | 56.6 | 50.7 | 32.1 | 42.8 | 13.1 | 42.1 | 89.0 |
| India | | | | | | | | | |
| Q1 2003 | 41.5 | 22.6 | 18.9 | 39.9 | 45.4 | 27.2 | 19.1 | 48.3 | 97.9 |
| Q2 2003 | 45.8 | 23.6 | 22.2 | 45.0 | 40.4 | 29.0 | 18.3 | 48.0 | 97.6 |
| Q3 2003 | 51.0 | 25.8 | 25.2 | 50.8 | 35.9 | 31.0 | 16.3 | 48.4 | 97.6 |
| Q4 2003 | 55.9 | 25.6 | 30.3 | 51.2 | 35.8 | 29.9 | 15.3 | 50.7 | 98.5 |
| Indonesia | | | | | | | | | |
| Q1 2003 | 32.9 | 5.3 | 27.6 | 47.5 | 46.6 | 9.4 | 27.2 | 62.9 | 77.1 |
| Q2 2003 | 34.7 | 5.8 | 28.9 | 48.2 | 45.3 | 9.4 | 29.2 | 61.0 | 72.6 |
| Q3 2003 | 33.7 | 6.0 | 27.7 | 47.9 | 46.2 | 9.2 | 30.5 | 59.9 | 75.0 |
| Q4 2003 | 34.6 | 6.7 | 27.9 | 47.7 | 46.2 | 8.7 | 31.9 | 58.8 | 72.9 |
| Malaysia | | | | | | | | | |
| Q1 2003 | 51.9 | 31.9 | 20.0 | 33.7 | 50.2 | 15.1 | 21.8 | 61.5 | 98.1 |
| Q2 2003 | 54.6 | 33.0 | 21.6 | 36.2 | 48.5 | 18.3 | 20.6 | 58.4 | 97.0 |
| Q3 2003 | 56.9 | 33.5 | 23.4 | 35.7 | 44.6 | 15.3 | 26.2 | 56.0 | 95.7 |
| Q4 2003 | 61.3 | 36.7 | 24.6 | 33.5 | 46.1 | 15.1 | 26.4 | 56.0 | 96.3 |
| Philippines | | | | | | | | | |
| Q1 2003 | 20.8 | 4.9 | 15.9 | 39.4 | 46.0 | 30.4 | 21.9 | 47.2 | 88.5 |
| Q2 2003 | 22.3 | 4.9 | 17.4 | 38.5 | 48.6 | 32.0 | 23.7 | 43.7 | 83.0 |
| Q3 2003 | 23.3 | 5.0 | 18.3 | 43.9 | 43.3 | 30.4 | 25.0 | 44.0 | 78.5 |
| Q4 2003 | 24.8 | 5.2 | 19.6 | 42.2 | 45.8 | 32.5 | 24.2 | 42.5 | 82.0 |
| South Korea | | | | | | | | | |
| Q1 2003 | 88.6 | 26.4 | 62.2 | 61.2 | 23.5 | 63.0 | 8.0 | 27.6 | 99.2 |
| Q2 2003 | 94.3 | 29.1 | 65.2 | 59.3 | 26.2 | 59.0 | 11.2 | 28.3 | 99.0 |
| Q3 2003 | 97.2 | 29.4 | 67.8 | 59.0 | 25.4 | 61.3 | 8.9 | 28.3 | 94.9 |
| Q4 2003 | 104.1 | 30.5 | 73.6 | 61.9 | 22.6 | 61.2 | 8.0 | 29.3 | 99.6 |
| Taiwan, China | | | | | | | | | |
| Q1 2003 | 45.8 | 24.7 | 21.1 | 74.2 | 14.3 | 36.5 | 22.6 | 39.6 | 89.9 |
| Q2 2003 | 46.9 | 25.6 | 21.3 | 74.7 | 14.3 | 39.2 | 18.4 | 40.7 | 95.2 |
| Q3 2003 | 56.8 | 29.4 | 27.4 | 74.7 | 14.6 | 36.1 | 22.5 | 40.1 | 92.2 |
| Q4 2003 | 62.5 | 31.7 | 30.8 | 72.6 | 14.5 | 35.5 | 25.5 | 37.0 | 94.1 |
| Thailand | | | | | | | | | |
| Q1 2003 | 36.3 | 18.3 | 17.9 | 42.3 | 38.9 | 19.6 | 10.7 | 67.9 | 91.4 |
| Q2 2003 | 35.6 | 18.9 | 16.7 | 40.5 | 39.5 | 16.9 | 9.8 | 69.3 | 93.0 |
| Q3 2003 | 39.3 | 21.1 | 18.2 | 46.6 | 34.3 | 19.5 | 15.4 | 61.6 | 88.8 |
| Q4 2003 | 39.1 | 21.3 | 17.9 | 46.2 | 32.0 | 21.5 | 12.4 | 62.8 | 90.1 |
| Other | | | | | | | | | |
| Q1 2003 | 23.3 | 7.5 | 15.8 | 41.4 | 54.1 | 31.6 | 12.8 | 55.3 | 93.1 |
| Q2 2003 | 25.9 | 8.1 | 17.8 | 45.5 | 50.0 | 28.2 | 13.4 | 57.8 | 85.8 |
| Q3 2003 | 27.0 | 8.4 | 18.6 | 46.2 | 48.6 | 30.2 | 13.6 | 55.1 | 87.9 |
| Q4 2003 | 29.7 | 9.8 | 19.9 | 42.6 | 49.9 | 33.0 | 13.7 | 52.3 | 89.0 |

For footnotes see Table 1.

Table 5

Developing Europe by residency of borrowers¹

| Positions at end of period | Foreign claims on a contractual basis | | | | | | | | Foreign claims on an ultimate risk basis ⁵ |
|----------------------------|---------------------------------------|----------------------------------|----------------------|---|------------------------|------------------------|---------------|-------------------------|---|
| | Total | Local claims in local currencies | International claims | | | | | | |
| | | | Total | By maturity ² | | By sector ² | | | |
| | | | | Short-term ³ | Long-term ⁴ | Banks | Public sector | Non-bank private sector | |
| Borrowers in: | In billions of USD | | | As a percentage of international claims | | | | | % |
| Developing Europe | | | | | | | | | |
| Q1 2003 | 322.9 | 116.0 | 206.9 | 39.3 | 49.5 | 26.3 | 17.9 | 55.1 | 89.9 |
| Q2 2003 | 338.0 | 123.0 | 215.0 | 38.9 | 50.7 | 26.1 | 18.9 | 54.1 | 89.1 |
| Q3 2003 | 356.7 | 128.1 | 228.6 | 39.2 | 49.8 | 26.5 | 20.2 | 52.6 | 88.5 |
| Q4 2003 | 419.5 | 155.4 | 264.1 | 39.0 | 47.8 | 29.1 | 19.6 | 50.6 | 89.9 |
| Czech Republic | | | | | | | | | |
| Q1 2003 | 44.6 | 30.1 | 14.5 | 36.9 | 55.8 | 32.8 | 4.5 | 53.9 | 94.1 |
| Q2 2003 | 48.1 | 32.4 | 15.7 | 36.5 | 54.7 | 31.6 | 6.2 | 53.0 | 94.5 |
| Q3 2003 | 50.0 | 34.3 | 15.7 | 36.9 | 55.1 | 35.1 | 5.7 | 51.7 | 96.2 |
| Q4 2003 | 64.2 | 46.7 | 17.4 | 32.7 | 56.3 | 32.8 | 6.5 | 54.3 | 97.3 |
| Hungary | | | | | | | | | |
| Q1 2003 | 38.9 | 13.2 | 25.6 | 30.2 | 45.8 | 30.9 | 30.6 | 38.5 | 92.8 |
| Q2 2003 | 41.7 | 14.2 | 27.5 | 33.0 | 45.4 | 29.4 | 33.0 | 37.6 | 91.1 |
| Q3 2003 | 45.7 | 15.6 | 30.1 | 32.9 | 45.6 | 27.7 | 35.6 | 36.8 | 90.2 |
| Q4 2003 | 50.3 | 17.0 | 33.3 | 28.9 | 49.7 | 30.4 | 34.0 | 35.6 | 91.2 |
| Poland | | | | | | | | | |
| Q1 2003 | 77.2 | 42.5 | 34.7 | 35.5 | 49.2 | 19.4 | 23.8 | 56.7 | 90.8 |
| Q2 2003 | 79.2 | 44.0 | 35.2 | 34.8 | 49.8 | 19.6 | 24.5 | 55.8 | 91.7 |
| Q3 2003 | 80.9 | 44.6 | 36.3 | 30.9 | 53.1 | 17.9 | 27.0 | 55.0 | 91.7 |
| Q4 2003 | 86.9 | 46.8 | 40.1 | 30.9 | 51.9 | 17.9 | 28.9 | 53.0 | 92.9 |
| Russia | | | | | | | | | |
| Q1 2003 | 40.7 | 2.2 | 38.4 | 43.5 | 52.2 | 27.5 | 13.1 | 59.4 | 81.0 |
| Q2 2003 | 42.9 | 2.4 | 40.6 | 42.4 | 54.5 | 27.5 | 12.4 | 59.9 | 82.9 |
| Q3 2003 | 46.6 | 2.3 | 44.3 | 43.4 | 52.3 | 28.9 | 13.3 | 57.6 | 79.3 |
| Q4 2003 | 56.3 | 3.8 | 52.5 | 45.3 | 50.8 | 35.2 | 12.4 | 52.2 | 78.8 |
| Turkey | | | | | | | | | |
| Q1 2003 | 34.3 | 1.9 | 32.4 | 49.6 | 42.4 | 17.9 | 21.5 | 60.4 | 86.0 |
| Q2 2003 | 34.2 | 2.3 | 31.9 | 48.2 | 44.6 | 16.5 | 24.7 | 58.7 | 80.8 |
| Q3 2003 | 35.7 | 2.3 | 33.4 | 49.9 | 42.7 | 17.9 | 24.2 | 57.8 | 81.8 |
| Q4 2003 | 38.7 | 2.5 | 36.2 | 52.5 | 40.2 | 19.7 | 24.4 | 55.8 | 84.4 |
| Other | | | | | | | | | |
| Q1 2003 | 87.3 | 26.1 | 61.2 | 37.7 | 51.8 | 30.3 | 13.5 | 55.9 | 91.5 |
| Q2 2003 | 92.0 | 27.8 | 64.2 | 37.5 | 53.0 | 30.8 | 14.2 | 54.6 | 89.1 |
| Q3 2003 | 97.8 | 29.0 | 68.8 | 39.1 | 50.4 | 31.4 | 15.5 | 52.8 | 87.8 |
| Q4 2003 | 123.2 | 38.6 | 84.6 | 38.4 | 44.8 | 33.4 | 14.7 | 51.5 | 90.1 |

For footnotes see Table 1.

Table 6

Developing Latin America & Caribbean by residency of borrowers¹

| Positions at end of period | Foreign claims on a contractual basis | | | | | | | | Foreign claims on an ultimate risk basis ⁵ |
|--------------------------------------|---------------------------------------|----------------------------------|----------------------|---|------------------------|------------------------|---------------|-------------------------|---|
| | Total | Local claims in local currencies | International claims | | | | | | |
| | | | Total | By maturity ² | | By sector ² | | | |
| | | | | Short-term ³ | Long-term ⁴ | Banks | Public sector | Non-bank private sector | |
| Borrowers in: | In billions of USD | | | As a percentage of international claims | | | | | % |
| Developing Latin America & Caribbean | | | | | | | | | |
| Q1 2003 | 461.4 | 239.6 | 221.9 | 43.6 | 48.3 | 14.5 | 16.8 | 67.6 | 95.2 |
| Q2 2003 | 470.0 | 249.6 | 220.4 | 44.1 | 49.7 | 15.8 | 18.7 | 64.1 | 95.0 |
| Q3 2003 | 468.1 | 245.5 | 222.6 | 45.0 | 48.8 | 17.0 | 20.3 | 61.4 | 94.2 |
| Q4 2003 | 484.0 | 253.5 | 230.5 | 45.3 | 47.3 | 17.9 | 20.8 | 60.0 | 93.8 |
| Argentina | | | | | | | | | |
| Q1 2003 | 38.8 | 13.2 | 25.7 | 45.6 | 46.7 | 8.5 | 19.2 | 72.1 | 91.8 |
| Q2 2003 | 37.7 | 13.3 | 24.4 | 43.3 | 51.2 | 9.0 | 26.1 | 64.7 | 90.9 |
| Q3 2003 | 36.0 | 11.8 | 24.2 | 42.9 | 51.2 | 9.1 | 28.5 | 62.1 | 90.1 |
| Q4 2003 | 36.4 | 11.9 | 24.5 | 48.8 | 44.2 | 19.0 | 25.0 | 55.8 | 84.5 |
| Brazil | | | | | | | | | |
| Q1 2003 | 100.5 | 46.4 | 54.1 | 43.0 | 46.0 | 21.8 | 11.7 | 64.4 | 97.6 |
| Q2 2003 | 103.3 | 51.7 | 51.7 | 47.2 | 45.1 | 22.2 | 13.9 | 61.6 | 96.9 |
| Q3 2003 | 105.7 | 53.0 | 52.7 | 47.5 | 44.8 | 21.8 | 15.9 | 59.8 | 95.6 |
| Q4 2003 | 108.4 | 51.8 | 56.5 | 47.7 | 41.7 | 23.2 | 15.9 | 58.5 | 96.1 |
| Chile | | | | | | | | | |
| Q1 2003 | 43.9 | 22.6 | 21.2 | 49.7 | 46.0 | 16.1 | 7.9 | 76.0 | 95.0 |
| Q2 2003 | 43.4 | 23.0 | 20.4 | 45.8 | 49.6 | 15.3 | 8.9 | 75.7 | 93.4 |
| Q3 2003 | 44.6 | 24.3 | 20.3 | 47.7 | 48.4 | 17.8 | 9.6 | 72.6 | 94.1 |
| Q4 2003 | 48.0 | 26.6 | 21.4 | 48.8 | 45.1 | 22.7 | 11.3 | 66.0 | 93.8 |
| Mexico | | | | | | | | | |
| Q1 2003 | 203.8 | 139.0 | 64.9 | 36.3 | 55.7 | 8.8 | 23.2 | 67.9 | 97.0 |
| Q2 2003 | 209.9 | 142.3 | 67.6 | 37.6 | 56.6 | 12.3 | 23.9 | 63.7 | 97.2 |
| Q3 2003 | 206.6 | 136.4 | 70.3 | 40.6 | 54.1 | 17.1 | 24.7 | 58.1 | 96.3 |
| Q4 2003 | 213.2 | 142.5 | 70.7 | 38.4 | 56.0 | 13.1 | 27.7 | 59.1 | 96.4 |
| Peru | | | | | | | | | |
| Q1 2003 | 12.2 | 2.5 | 9.7 | 64.2 | 27.4 | 18.9 | 10.0 | 71.1 | 93.4 |
| Q2 2003 | 13.3 | 2.8 | 10.5 | 58.4 | 34.8 | 18.3 | 10.0 | 71.6 | 95.1 |
| Q3 2003 | 12.5 | 2.8 | 9.7 | 56.3 | 36.1 | 19.1 | 11.1 | 69.7 | 95.3 |
| Q4 2003 | 13.1 | 2.7 | 10.4 | 56.2 | 36.5 | 19.4 | 15.3 | 65.2 | 94.9 |
| Venezuela | | | | | | | | | |
| Q1 2003 | 17.2 | 4.8 | 12.4 | 29.6 | 64.2 | 4.6 | 25.7 | 68.9 | 89.0 |
| Q2 2003 | 17.4 | 5.6 | 11.8 | 28.8 | 67.2 | 5.7 | 29.1 | 64.9 | 87.4 |
| Q3 2003 | 17.9 | 6.3 | 11.7 | 29.0 | 66.0 | 3.7 | 33.4 | 62.5 | 87.7 |
| Q4 2003 | 18.8 | 7.3 | 11.5 | 27.3 | 67.0 | 3.1 | 33.0 | 63.8 | 87.9 |
| Other | | | | | | | | | |
| Q1 2003 | 45.0 | 11.1 | 34.0 | 52.4 | 41.0 | 19.8 | 15.1 | 61.8 | 87.8 |
| Q2 2003 | 44.9 | 10.9 | 34.0 | 52.6 | 40.3 | 21.1 | 15.6 | 58.8 | 87.5 |
| Q3 2003 | 44.7 | 10.9 | 33.7 | 52.2 | 40.4 | 18.1 | 16.8 | 61.1 | 87.1 |
| Q4 2003 | 46.1 | 10.7 | 35.4 | 53.4 | 39.0 | 19.5 | 15.5 | 61.0 | 85.4 |

For footnotes see Table 1.

Table 7

Overall results by nationality of reporting banks¹

| Positions at end of period | Foreign claims | European banks | of which: | | | US banks | Japanese banks | Other banks |
|----------------------------|----------------|----------------|--------------|--------------|----------|----------|----------------|-------------|
| | | | French banks | German banks | UK banks | | | |
| Borrowers in: | USD billions | In percentages | | | | | | |
| All countries | | | | | | | | |
| Q1 2003 | 13,804.4 | 67.9 | 8.3 | 16.7 | 11.0 | 5.6 | 8.3 | 18.2 |
| Q2 2003 | 14,575.4 | 69.3 | 8.6 | 17.2 | 10.8 | 5.4 | 8.2 | 17.0 |
| Q3 2003 | 14,673.2 | 69.5 | 8.7 | 16.9 | 11.2 | 5.3 | 8.2 | 17.0 |
| Q4 2003 | 15,680.7 | 68.1 | 8.6 | 16.4 | 10.4 | 5.3 | 7.9 | 18.6 |
| Developed countries | | | | | | | | |
| Q1 2003 | 11,389.6 | 68.6 | 8.5 | 17.3 | 9.7 | 4.4 | 8.0 | 19.1 |
| Q2 2003 | 12,095.3 | 70.2 | 9.0 | 17.8 | 9.5 | 4.2 | 7.9 | 17.7 |
| Q3 2003 | 12,106.4 | 70.3 | 9.1 | 17.4 | 9.9 | 4.2 | 7.8 | 17.7 |
| Q4 2003 | 12,930.5 | 68.6 | 8.9 | 16.9 | 9.2 | 4.2 | 7.5 | 19.7 |
| Offshore centres | | | | | | | | |
| Q1 2003 | 984.6 | 62.3 | 6.2 | 12.6 | 24.3 | 6.1 | 17.4 | 14.2 |
| Q2 2003 | 1,002.6 | 62.4 | 5.3 | 13.4 | 24.0 | 6.3 | 17.2 | 14.0 |
| Q3 2003 | 1,030.4 | 62.8 | 6.1 | 13.4 | 23.6 | 6.0 | 17.2 | 14.0 |
| Q4 2003 | 1,090.0 | 62.0 | 5.6 | 12.7 | 22.5 | 6.5 | 17.5 | 13.9 |
| Developing countries | | | | | | | | |
| Q1 2003 | 1,356.3 | 66.6 | 8.3 | 14.7 | 11.2 | 15.7 | 5.1 | 12.7 |
| Q2 2003 | 1,397.3 | 67.1 | 7.9 | 15.0 | 10.9 | 15.3 | 5.1 | 12.5 |
| Q3 2003 | 1,451.8 | 67.9 | 8.1 | 15.4 | 11.1 | 15.1 | 5.0 | 12.0 |
| Q4 2003 | 1,573.5 | 68.4 | 8.7 | 15.1 | 10.8 | 14.2 | 4.7 | 12.7 |
| Africa & Middle East | | | | | | | | |
| Q1 2003 | 170.0 | 73.5 | 23.7 | 16.0 | 17.2 | 7.7 | 4.3 | 14.6 |
| Q2 2003 | 173.8 | 73.1 | 22.0 | 16.8 | 17.1 | 7.7 | 4.3 | 14.8 |
| Q3 2003 | 180.3 | 73.6 | 22.2 | 16.4 | 17.4 | 7.7 | 4.1 | 14.6 |
| Q4 2003 | 193.9 | 75.5 | 23.2 | 16.6 | 18.3 | 6.6 | 4.1 | 13.8 |
| Asia & Pacific | | | | | | | | |
| Q1 2003 | 402.0 | 52.6 | 7.8 | 11.9 | 17.8 | 17.3 | 12.0 | 18.1 |
| Q2 2003 | 415.4 | 53.9 | 8.3 | 12.4 | 17.3 | 16.5 | 12.0 | 17.7 |
| Q3 2003 | 446.7 | 54.7 | 8.2 | 12.8 | 17.5 | 17.1 | 11.5 | 16.7 |
| Q4 2003 | 476.1 | 52.7 | 7.7 | 11.7 | 17.1 | 16.1 | 11.0 | 20.2 |
| Europe | | | | | | | | |
| Q1 2003 | 322.9 | 85.5 | 6.9 | 29.1 | 3.6 | 6.2 | 1.1 | 7.3 |
| Q2 2003 | 338.0 | 85.9 | 6.1 | 29.2 | 3.6 | 5.9 | 1.1 | 7.2 |
| Q3 2003 | 356.7 | 86.0 | 6.2 | 29.6 | 3.6 | 6.1 | 1.2 | 6.7 |
| Q4 2003 | 419.5 | 87.0 | 8.7 | 27.9 | 3.5 | 5.3 | 1.1 | 6.5 |
| Latin America & Caribbean | | | | | | | | |
| Q1 2003 | 461.4 | 63.0 | 4.0 | 6.6 | 8.6 | 23.8 | 2.1 | 11.0 |
| Q2 2003 | 470.0 | 63.2 | 3.6 | 6.4 | 8.3 | 23.9 | 2.1 | 10.8 |
| Q3 2003 | 468.1 | 64.4 | 3.9 | 6.6 | 8.4 | 23.0 | 2.1 | 10.5 |
| Q4 2003 | 484.0 | 64.7 | 3.9 | 6.7 | 8.1 | 22.9 | 1.9 | 10.4 |

¹ For an explanation of the definitions used, see the explanatory notes on pages 4-5.

TABLE 8
CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector
End-December 2003

| Claims vis-à-vis | Total foreign claims on a contractual basis A + L | Consolidated cross-border claims in all currencies and local claims in non-local currencies | | | | | | |
|-----------------------------------|--|---|-----------------------------------|------------------------------------|---------------------|------------------|------------------|--------------------|
| | | Total A | Maturities | | | Unallocated E | Sectors | |
| | | | Up to and including one year B | Over one year up to two years C | Over two years D | | Banks F | Public Sector G |
| ALL COUNTRIES | 15,680,744 | 10,846,739 | 5,711,533 | 500,342 | 2,865,295 | 1,769,569 | 4,867,326 | 1,656,918 |
| DEVELOPED COUNTRIES . . | 12,930,520 | 8,958,961 | 4,851,285 | 409,740 | 2,239,309 | 1,458,627 | 4,343,053 | 1,449,845 |
| i) Europe | 8,088,495 | 6,665,815 | 3,792,556 | 298,740 | 1,633,461 | 941,058 | 3,566,073 | 1,087,706 |
| Austria | 213,127 | 149,349 | 54,917 | 4,312 | 48,034 | 42,086 | 77,691 | 37,374 |
| Andorra | 3,745 | 1,080 | 666 | 96 | 313 | 5 | 380 | - |
| Belgium | 350,598 | 277,057 | 191,027 | 6,938 | 55,235 | 23,857 | 173,077 | 52,711 |
| Denmark | 143,090 | 120,958 | 81,241 | 5,161 | 25,569 | 8,987 | 80,472 | 6,420 |
| Finland | 57,642 | 48,509 | 21,157 | 2,483 | 14,577 | 10,292 | 13,703 | 15,205 |
| France | 773,281 | 673,519 | 361,460 | 25,832 | 173,099 | 113,128 | 355,072 | 109,576 |
| Germany | 1,235,898 | 1,041,619 | 536,110 | 83,292 | 357,741 | 64,476 | 587,640 | 261,749 |
| Greece | 114,266 | 105,677 | 32,259 | 7,526 | 39,196 | 26,696 | 14,853 | 67,648 |
| Iceland | 9,368 | 9,368 | 2,999 | 676 | 2,662 | 3,031 | 5,318 | 1,831 |
| Ireland | 292,753 | 237,693 | 145,239 | 3,486 | 53,219 | 35,749 | 150,508 | 4,809 |
| Italy | 682,613 | 587,631 | 198,337 | 45,298 | 216,142 | 127,854 | 172,911 | 294,285 |
| Liechtenstein | 4,977 | 4,977 | 3,478 | 41 | 1,201 | 257 | 793 | - |
| Luxembourg | 281,912 | 234,055 | 129,644 | 10,467 | 42,330 | 51,614 | 97,482 | 3,778 |
| Netherlands | 603,067 | 493,899 | 182,700 | 26,027 | 161,456 | 123,716 | 199,396 | 42,527 |
| Norway | 110,911 | 97,306 | 63,686 | 3,614 | 17,816 | 12,190 | 62,984 | 11,916 |
| Portugal | 162,068 | 113,968 | 48,839 | 11,228 | 32,787 | 21,114 | 61,307 | 32,303 |
| Spain | 388,032 | 300,109 | 118,399 | 15,506 | 113,688 | 52,516 | 132,310 | 82,998 |
| Sweden | 148,407 | 145,718 | 90,692 | 5,813 | 32,663 | 16,550 | 82,343 | 18,375 |
| Switzerland | 419,083 | 409,590 | 316,337 | 4,729 | 54,236 | 34,288 | 319,222 | 17,514 |
| United Kingdom | 2,093,248 | 1,613,324 | 1,213,230 | 36,215 | 191,487 | 172,392 | 978,474 | 26,651 |
| Vatican | - | - | - | - | - | - | - | - |
| Other | 409 | 409 | 139 | - | 10 | 260 | 137 | 36 |
| ii) Other | 4,842,025 | 2,293,146 | 1,058,729 | 111,000 | 605,848 | 517,569 | 776,980 | 362,139 |
| Australia | 260,729 | 129,128 | 51,693 | 5,973 | 26,713 | 44,749 | 76,190 | 7,139 |
| Canada | 258,165 | 186,853 | 105,829 | 5,651 | 47,203 | 28,170 | 103,552 | 37,222 |
| Japan | 666,040 | 406,268 | 260,360 | 9,884 | 56,627 | 79,397 | 233,526 | 66,642 |
| New Zealand | 116,776 | 22,910 | 11,061 | 1,188 | 4,058 | 6,603 | 13,468 | 1,810 |
| United States | 3,540,315 | 1,547,987 | 629,786 | 88,304 | 471,247 | 358,650 | 350,244 | 249,326 |
| OFFSHORE CENTRES | 1,090,008 | 851,264 | 393,006 | 36,061 | 253,031 | 169,166 | 214,834 | 10,873 |
| Aruba | 694 | 694 | 89 | 17 | 539 | 49 | 11 | 1 |
| Bahamas | 26,704 | 24,861 | 19,090 | 742 | 2,938 | 2,091 | 9,675 | 211 |
| Bahrain | 12,808 | 11,378 | 9,445 | 468 | 1,349 | 116 | 9,504 | 419 |
| Barbados | 3,106 | 2,745 | 1,252 | 110 | 1,346 | 37 | 1,297 | 128 |
| Bermuda | 37,858 | 37,858 | 17,320 | 1,202 | 12,856 | 6,480 | 1,244 | 235 |
| Cayman Islands | 371,390 | 369,187 | 123,521 | 17,842 | 135,089 | 92,735 | 66,943 | 5,842 |
| Gibraltar | 7,972 | 7,601 | 1,455 | 171 | 3,187 | 2,788 | 2,227 | 2 |
| Guernsey | 22,829 | 21,475 | 8,332 | 480 | 4,657 | 8,006 | 6,501 | 456 |
| Hong Kong SAR | 270,322 | 99,929 | 62,693 | 4,828 | 20,943 | 11,465 | 42,836 | 1,779 |
| Isle of Man | 9,668 | 7,961 | 3,512 | 546 | 3,130 | 773 | 416 | - |
| Jersey | 85,733 | 81,012 | 44,238 | 1,793 | 16,380 | 18,601 | 9,073 | 5 |
| Lebanon | 6,028 | 4,796 | 2,983 | 292 | 1,400 | 121 | 1,095 | 338 |
| Macau SAR | 1,980 | 1,710 | 613 | 15 | 252 | 830 | 292 | 74 |
| Mauritius | 3,596 | 2,620 | 1,665 | 151 | 667 | 137 | 241 | 32 |
| Netherlands Antilles | 19,053 | 18,753 | 5,101 | 1,194 | 7,793 | 4,665 | 4,267 | 52 |
| Panama | 33,010 | 30,410 | 8,423 | 1,535 | 19,211 | 1,241 | 1,558 | 283 |
| Singapore | 135,209 | 86,917 | 56,376 | 2,766 | 11,059 | 16,716 | 56,400 | 877 |
| Vanuatu | 282 | 146 | 65 | 12 | 65 | 4 | 18 | - |
| West Indies UK | 41,766 | 41,211 | 26,833 | 1,897 | 10,170 | 2,311 | 1,236 | 139 |

TABLE 8
CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-December 2003

| Sectors | | Banks with head offices outside the country of residence | Undisbursed credit commitments and backup facilities | Local currency positions of reporting banks' foreign offices with local residents | | Total foreign claims on an ultimate risk basis | Claims vis-à-vis |
|-------------------------|----------------|--|--|---|------------------|--|--------------------------------------|
| Non-bank private sector | Unallocated | | | Claims | Liabilities | | |
| H | I | J | K | L | M | | |
| 4,205,283 | 117,218 | 469,046 | 2,346,899 | 4,834,005 | 3,978,791 | 15,396,847 | ALL COUNTRIES |
| 3,065,921 | 100,142 | 364,861 | 1,892,659 | 3,971,559 | 3,117,323 | 12,951,899 | DEVELOPED COUNTRIES |
| 1,941,286 | 70,750 | 306,130 | 978,355 | 1,422,680 | 1,297,937 | 8,021,359 | i) Europe |
| 34,079 | 205 | 1,813 | 7,555 | 63,778 | 60,423 | 214,318 | Austria |
| 700 | - | 32 | 150 | 2,665 | 5,506 | 3,630 | Andorra |
| 50,975 | 294 | 6,004 | 41,728 | 73,541 | 55,815 | 337,844 | Belgium |
| 34,051 | 15 | 2,118 | 10,168 | 22,132 | 14,762 | 148,889 | Denmark |
| 19,553 | 48 | 1,079 | 19,220 | 9,133 | 5,167 | 60,189 | Finland |
| 191,511 | 17,360 | 13,438 | 122,551 | 99,762 | 65,991 | 816,209 | France |
| 187,231 | 4,999 | 23,174 | 156,815 | 194,279 | 236,336 | 1,389,002 | Germany |
| 23,121 | 55 | 647 | 6,923 | 8,589 | 5,392 | 108,936 | Greece |
| 2,220 | -1 | 19 | 2,922 | - | - | 8,744 | Iceland |
| 82,258 | 118 | 13,484 | 24,869 | 55,060 | 47,568 | 279,262 | Ireland |
| 117,911 | 2,524 | 7,004 | 56,407 | 94,982 | 39,116 | 718,030 | Italy |
| 4,184 | - | - | 1,621 | - | - | 4,876 | Liechtenstein |
| 131,359 | 1,436 | 28,169 | 27,944 | 47,857 | 93,228 | 262,841 | Luxembourg |
| 241,333 | 10,643 | 5,273 | 95,223 | 109,168 | 15,503 | 626,849 | Netherlands |
| 22,382 | 24 | 2,000 | 13,775 | 13,605 | 11,335 | 106,851 | Norway |
| 20,167 | 191 | 2,298 | 8,872 | 48,100 | 23,472 | 162,703 | Portugal |
| 84,565 | 236 | 7,024 | 52,046 | 87,923 | 50,084 | 391,971 | Spain |
| 44,774 | 226 | 2,211 | 34,054 | 2,689 | 486 | 157,424 | Sweden |
| 61,464 | 11,390 | 3,879 | 48,419 | 9,493 | 7,536 | 448,873 | Switzerland |
| 587,214 | 20,985 | 186,464 | 247,080 | 479,924 | 560,217 | 1,773,441 | United Kingdom |
| - | - | - | - | - | - | 3 | Vatican |
| 234 | 2 | - | 13 | - | - | 474 | Other |
| 1,124,635 | 29,392 | 58,731 | 914,304 | 2,548,879 | 1,819,386 | 4,930,540 | ii) Other |
| 43,419 | 2,380 | 3,883 | 38,763 | 131,601 | 83,115 | 260,041 | Australia |
| 45,542 | 537 | 2,387 | 43,138 | 71,312 | 43,620 | 275,751 | Canada |
| 98,724 | 7,376 | 10,622 | 62,898 | 259,772 | 126,665 | 675,021 | Japan |
| 7,555 | 77 | 607 | 6,997 | 93,866 | 68,506 | 111,582 | New Zealand |
| 929,395 | 19,022 | 41,232 | 762,508 | 1,992,328 | 1,497,480 | 3,608,145 | United States |
| 621,328 | 4,229 | 81,410 | 249,366 | 238,744 | 327,845 | 904,445 | OFFSHORE CENTRES |
| 682 | - | - | 20 | - | - | 757 | Aruba |
| 14,970 | 5 | 3,733 | 1,724 | 1,843 | 21,067 | 15,619 | Bahamas |
| 1,447 | 8 | 1,337 | 1,149 | 1,430 | 1,898 | 11,613 | Bahrain |
| 1,320 | - | 43 | 2,045 | 361 | 414 | 2,704 | Barbados |
| 36,025 | 354 | 98 | 25,641 | - | - | 32,107 | Bermuda |
| 294,614 | 1,788 | 27,390 | 48,333 | 2,203 | 19,208 | 318,371 | Cayman Islands |
| 5,334 | 38 | 27 | 240 | 371 | 731 | 7,735 | Gibraltar |
| 14,516 | 2 | 465 | 4,824 | 1,354 | 4,182 | 15,668 | Guernsey |
| 54,157 | 1,157 | 22,717 | 40,553 | 170,393 | 195,344 | 244,605 | Hong Kong SAR |
| 7,542 | 3 | 261 | 1,917 | 1,707 | 6,879 | 8,837 | Isle of Man |
| 71,908 | 26 | 779 | 88,750 | 4,721 | 20,674 | 60,777 | Jersey |
| 3,363 | - | 59 | 601 | 1,232 | 1,154 | 5,764 | Lebanon |
| 1,323 | 21 | 33 | 257 | 270 | 188 | 1,720 | Macau SAR |
| 2,348 | -1 | 15 | 261 | 976 | 932 | 3,116 | Mauritius |
| 14,207 | 227 | 1,697 | 9,148 | 300 | 281 | 16,082 | Netherlands Antilles |
| 28,460 | 109 | 153 | 4,116 | 2,600 | 2,470 | 25,353 | Panama |
| 29,178 | 462 | 22,582 | 13,286 | 48,292 | 51,648 | 102,068 | Singapore |
| 123 | 5 | - | 12 | 136 | 94 | 243 | Vanuatu |
| 39,811 | 25 | 21 | 6,489 | 555 | 681 | 31,306 | West Indies UK |

TABLE 8
CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector
End-December 2003

| Claims vis-à-vis | Total foreign claims on a contractual basis A + L | Consolidated cross-border claims in all currencies and local claims in non-local currencies | | | | | | |
|--|--|---|-----------------------------------|------------------------------------|---------------------|------------------|----------------|--------------------|
| | | Total A | Maturities | | | | Sectors | |
| | | | Up to and including one year B | Over one year up to two years C | Over two years D | Unallocated E | Banks F | Public Sector G |
| DEVELOPING COUNTRIES . | 1,573,492 | 949,839 | 435,681 | 51,852 | 357,946 | 104,360 | 275,107 | 179,343 |
| i) Africa & Middle East | 193,874 | 154,086 | 69,572 | 11,235 | 64,383 | 8,896 | 44,891 | 28,667 |
| Algeria | 5,165 | 4,609 | 831 | 389 | 3,319 | 70 | 1,331 | 1,630 |
| Angola | 1,695 | 1,623 | 387 | 66 | 1,170 | - | 78 | 133 |
| Benin | 109 | 109 | 20 | 6 | 58 | 25 | 11 | 6 |
| Botswana | 1,497 | 77 | 28 | 11 | 9 | 29 | 8 | 22 |
| Burkina Faso | 407 | 152 | 54 | 30 | 59 | 9 | 17 | 3 |
| Burundi | 90 | 90 | - | - | 86 | 4 | 6 | - |
| Cameroon | 3,636 | 2,491 | 340 | 771 | 1,367 | 13 | 16 | 1,045 |
| Cape Verde | 427 | 408 | 377 | 6 | 25 | - | 366 | 11 |
| Central African Rep. | 23 | 23 | 11 | 2 | 5 | 5 | 2 | 5 |
| Chad | 96 | 95 | 10 | 3 | 82 | - | - | 2 |
| Comoros Islands | 23 | 23 | 1 | - | 7 | 15 | 1 | - |
| Congo | 924 | 924 | 248 | 425 | 241 | 10 | 13 | 202 |
| Congo Democratic Republic | 514 | 508 | 123 | 14 | 298 | 73 | 50 | 217 |
| Cote d'Ivoire | 5,534 | 3,829 | 720 | 1,372 | 1,626 | 111 | 315 | 824 |
| Djibouti | 112 | 53 | 6 | 3 | 44 | - | - | 13 |
| Egypt | 11,330 | 8,628 | 3,597 | 512 | 4,369 | 150 | 2,137 | 3,698 |
| Equatorial Guinea | 60 | 59 | 43 | - | 16 | - | - | 43 |
| Eritrea | 27 | 27 | 26 | - | - | 1 | - | - |
| Ethiopia | 114 | 114 | 23 | - | 91 | - | 41 | 7 |
| Gabon | 1,189 | 521 | 86 | 131 | 255 | 49 | 44 | 184 |
| Gambia | 80 | 53 | 29 | 1 | 16 | 7 | 6 | 12 |
| Ghana | 2,061 | 1,493 | 716 | 23 | 729 | 25 | 133 | 706 |
| Guinea | 412 | 336 | 59 | 171 | 102 | 4 | 30 | 91 |
| Guinea-Bissau | 14 | 14 | 7 | 1 | 3 | 3 | 3 | 6 |
| Iran | 14,950 | 14,927 | 6,891 | 899 | 6,819 | 318 | 9,267 | 745 |
| Iraq | 1,103 | 1,103 | 814 | 23 | 258 | 8 | 863 | 195 |
| Israel | 12,558 | 11,807 | 5,728 | 541 | 4,465 | 1,073 | 3,084 | 3,128 |
| Jordan | 1,637 | 1,128 | 625 | 57 | 392 | 54 | 270 | 374 |
| Kenya | 2,432 | 1,367 | 748 | 78 | 509 | 32 | 84 | 226 |
| Kuwait | 6,654 | 6,654 | 5,572 | 272 | 507 | 303 | 3,716 | 189 |
| Lesotho | 31 | 31 | 2 | 1 | 26 | 2 | - | 18 |
| Liberia | 17,699 | 17,699 | 3,905 | 980 | 10,787 | 2,027 | 283 | 141 |
| Libya | 439 | 439 | 431 | - | 6 | 2 | 306 | 2 |
| Madagascar | 644 | 230 | 60 | 75 | 88 | 7 | 54 | 57 |
| Malawi | 52 | 52 | 21 | - | 27 | 4 | 10 | 1 |
| Mali | 267 | 267 | 43 | 10 | 198 | 16 | 58 | 45 |
| Mauritania | 211 | 211 | 65 | 19 | 106 | 21 | 63 | 97 |
| Morocco | 12,790 | 6,045 | 1,403 | 1,300 | 3,170 | 172 | 931 | 1,673 |
| Mozambique | 700 | 584 | 128 | 31 | 424 | 1 | 38 | 19 |
| Namibia | 259 | 259 | 97 | - | 134 | 28 | 52 | 104 |
| Niger | 72 | 72 | 31 | - | 35 | 6 | 19 | 14 |
| Nigeria | 2,953 | 2,517 | 946 | 111 | 1,296 | 164 | 391 | 708 |
| Oman | 3,604 | 2,862 | 1,202 | 157 | 1,468 | 35 | 597 | 664 |
| Palestinian Territory | 40 | 40 | 16 | 1 | 10 | 13 | 2 | 12 |
| Qatar | 5,202 | 4,409 | 1,606 | 197 | 2,382 | 224 | 895 | 836 |
| Rwanda | 59 | 59 | 13 | - | 36 | 10 | 3 | 10 |
| Sao Tome and Principe | 11 | 11 | - | - | 11 | - | - | - |
| Saudi Arabia | 16,220 | 16,216 | 11,966 | 415 | 2,756 | 1,079 | 6,435 | 3,159 |
| Senegal | 1,660 | 443 | 121 | 118 | 188 | 16 | 32 | 96 |
| Seychelles | 359 | 246 | 99 | 22 | 113 | 12 | 42 | 46 |
| Sierra Leone | 43 | 18 | 12 | - | - | 6 | - | - |
| Somalia | 55 | 55 | - | - | 55 | - | - | - |
| South Africa | 24,586 | 19,310 | 8,832 | 954 | 7,420 | 2,104 | 6,832 | 5,141 |
| St. Helena | 1 | 1 | 1 | - | - | - | - | - |
| Sudan | 312 | 312 | 109 | 4 | 190 | 9 | 76 | 182 |
| Swaziland | 72 | 72 | 40 | - | 32 | - | 24 | 27 |
| Syria | 544 | 544 | 372 | 27 | 140 | 5 | 13 | 272 |
| Tanzania | 610 | 416 | 153 | 21 | 237 | 5 | 34 | 5 |
| Togo | 162 | 162 | 39 | 2 | 101 | 20 | 84 | 21 |
| Tunisia | 6,014 | 3,634 | 835 | 688 | 1,863 | 248 | 1,145 | 723 |
| Uganda | 612 | 150 | 70 | 6 | 71 | 3 | 37 | 23 |

TABLE 8
CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector
End-December 2003

| Sectors | | Banks with head offices outside the country of residence | Undisbursed credit commitments and backup facilities | Local currency positions of reporting banks' foreign offices with local residents | | Total foreign claims on an ultimate risk basis | Claims vis-à-vis |
|-------------------------|---------------|--|--|---|----------------|--|--|
| Non-bank private sector | Unallocated | | | Claims | Liabilities | | |
| H | I | J | K | L | M | | |
| 484,538 | 10,857 | 22,050 | 201,656 | 623,653 | 533,503 | 1,455,604 | DEVELOPING COUNTRIES . |
| 80,186 | 345 | 2,212 | 46,051 | 39,788 | 46,708 | 183,920 | i) Africa & Middle East |
| 1,648 | - | 176 | 821 | 556 | 471 | 3,522 | Algeria |
| 1,412 | - | 9 | 255 | 72 | 24 | 1,586 | Angola |
| 92 | - | - | 13 | - | - | 112 | Benin |
| 47 | - | - | 42 | 1,420 | 1,307 | 1,482 | Botswana |
| 131 | 1 | 2 | 73 | 255 | 206 | 402 | Burkina Faso |
| 83 | 1 | - | 15 | - | - | 95 | Burundi |
| 1,430 | - | - | 313 | 1,145 | 1,146 | 3,369 | Cameroon |
| 31 | - | - | - | 19 | 19 | 410 | Cape Verde |
| 15 | 1 | - | - | - | - | 26 | Central African Rep. |
| 93 | - | - | 2 | 1 | - | 82 | Chad |
| 22 | - | - | - | - | - | 26 | Comoros Islands. |
| 704 | 5 | - | 3 | - | - | 886 | Congo |
| 240 | 1 | - | 69 | 6 | 105 | 507 | Congo Democratic Republic. |
| 2,687 | 3 | 204 | 341 | 1,705 | 1,488 | 4,612 | Cote d'Ivoire |
| 40 | - | - | 8 | 59 | 105 | 110 | Djibouti |
| 2,792 | 1 | 209 | 1,847 | 2,702 | 2,751 | 10,636 | Egypt |
| 16 | - | - | 24 | 1 | - | 54 | Equatorial Guinea |
| 27 | - | - | 14 | - | - | 28 | Eritrea |
| 66 | - | 33 | 143 | - | - | 71 | Ethiopia |
| 293 | - | - | 63 | 668 | 714 | 1,029 | Gabon |
| 34 | 1 | - | 9 | 27 | 56 | 76 | Gambia |
| 651 | 3 | 22 | 478 | 568 | 727 | 1,872 | Ghana |
| 215 | - | - | 65 | 76 | 72 | 463 | Guinea |
| 5 | - | - | - | - | - | 17 | Guinea-Bissau |
| 4,916 | -1 | 510 | 7,254 | 23 | - | 11,033 | Iran |
| 45 | - | -9 | 10,072 | - | - | 1,113 | Iraq |
| 5,565 | 30 | 16 | 1,169 | 751 | 597 | 13,807 | Israel |
| 480 | 4 | 50 | 419 | 509 | 532 | 2,505 | Jordan |
| 1,055 | 2 | 6 | 288 | 1,065 | 1,250 | 2,204 | Kenya |
| 2,750 | -1 | 14 | 498 | - | - | 6,366 | Kuwait |
| 13 | - | - | 3 | - | - | 22 | Lesotho |
| 17,209 | 66 | 51 | 1,978 | - | - | 16,133 | Liberia |
| 131 | - | - | 381 | - | - | 317 | Libya |
| 119 | - | - | 57 | 414 | 601 | 625 | Madagascar |
| 40 | 1 | 5 | 42 | - | - | 44 | Malawi |
| 164 | - | - | 48 | - | - | 269 | Mali |
| 51 | - | - | 14 | - | - | 201 | Mauritania |
| 3,438 | 3 | 29 | 1,735 | 6,745 | 6,589 | 12,168 | Morocco |
| 527 | - | - | 33 | 116 | 104 | 671 | Mozambique |
| 82 | 21 | 4 | 32 | - | - | 189 | Namibia |
| 37 | 2 | - | 19 | - | - | 76 | Niger |
| 1,418 | - | 6 | 1,380 | 436 | 556 | 2,731 | Nigeria |
| 1,602 | -1 | 11 | 1,321 | 742 | 679 | 3,096 | Oman |
| 26 | - | 2 | 21 | - | - | 25 | Palestinian Territory |
| 2,677 | 1 | 3 | 1,648 | 793 | 808 | 5,031 | Qatar |
| 44 | 2 | - | 21 | - | - | 57 | Rwanda |
| 11 | - | - | - | - | - | 11 | Sao Tome and Principe |
| 6,619 | 3 | 175 | 2,384 | 4 | - | 15,772 | Saudi Arabia |
| 315 | - | 8 | 214 | 1,217 | 1,178 | 1,520 | Senegal |
| 158 | - | - | 19 | 113 | 243 | 2,089 | Seychelles |
| 18 | - | - | 4 | 25 | 20 | 28 | Sierra Leone |
| 55 | - | - | 1 | - | - | 55 | Somalia |
| 7,159 | 180 | 127 | 4,700 | 5,276 | 10,731 | 23,865 | South Africa |
| 1 | - | - | - | - | - | - | St.Helena |
| 54 | - | 10 | 90 | - | - | 305 | Sudan |
| 21 | - | 21 | 18 | - | - | 54 | Swaziland |
| 259 | - | - | 199 | - | - | 573 | Syria |
| 372 | 5 | 11 | 70 | 194 | 292 | 499 | Tanzania |
| 57 | - | - | 6 | - | - | 158 | Togo |
| 1,766 | - | 5 | 933 | 2,380 | 1,734 | 5,543 | Tunisia |
| 87 | 3 | 1 | 26 | 462 | 527 | 589 | Uganda |

TABLE 8
CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector
End-December 2003

| Claims vis-à-vis | Total foreign claims on a contractual basis A + L | Consolidated cross-border claims in all currencies and local claims in non-local currencies | | | | | | |
|---|--|---|-----------------------------------|------------------------------------|---------------------|------------------|----------------|--------------------|
| | | Total A | Maturities | | | | Sectors | |
| | | | Up to and including one year B | Over one year up to two years C | Over two years D | Unallocated E | Banks F | Public Sector G |
| United Arab Emirates | 20,833 | 12,401 | 8,266 | 252 | 3,653 | 230 | 4,473 | 387 |
| Yemen | 186 | 186 | 156 | 1 | 14 | 15 | 40 | 8 |
| Zambia | 420 | 155 | 67 | 9 | 76 | 3 | 11 | 41 |
| Zimbabwe | 1,266 | 720 | 345 | 27 | 343 | 5 | 9 | 415 |
| Residual | 13 | 13 | - | - | - | 13 | 10 | 3 |
| ii) Asia & Pacific | 476,096 | 301,177 | 158,659 | 16,432 | 82,568 | 43,518 | 112,179 | 50,831 |
| Afghanistan | 6 | 6 | 3 | - | 3 | - | 1 | 1 |
| Armenia | 47 | 26 | 14 | 2 | 6 | 4 | 10 | - |
| Azerbaijan | 223 | 223 | 97 | 11 | 89 | 26 | 92 | 13 |
| Bangladesh | 2,012 | 744 | 497 | 8 | 201 | 38 | 197 | 123 |
| Bhutan | 32 | 32 | 3 | - | 29 | - | - | 29 |
| British Overseas Territories . | 245 | 245 | 149 | 2 | 66 | 28 | - | - |
| Brunei | 1,488 | 443 | 138 | 175 | 111 | 19 | 31 | 263 |
| Cambodia | 46 | 46 | 24 | 6 | 15 | 1 | 3 | - |
| China | 64,051 | 56,576 | 28,679 | 2,388 | 15,781 | 9,728 | 24,190 | 7,399 |
| Fiji | 849 | 92 | 74 | 7 | 10 | 1 | 2 | 28 |
| French Polynesia | 22 | 22 | 17 | 1 | 4 | - | 7 | - |
| Georgia | 305 | 304 | 46 | 28 | 212 | 18 | 33 | 93 |
| India | 55,912 | 30,278 | 15,514 | 1,265 | 9,584 | 3,915 | 9,044 | 4,627 |
| Indonesia | 34,616 | 27,928 | 13,330 | 1,420 | 11,487 | 1,691 | 2,429 | 8,897 |
| Kazakhstan | 3,291 | 2,996 | 2,003 | 149 | 773 | 71 | 1,788 | 194 |
| Kiribati | 5 | 5 | 2 | - | 3 | - | - | - |
| Kyrgyz Republic | 87 | 87 | 33 | 9 | 42 | 3 | 54 | 9 |
| Laos | 21 | 21 | 3 | 10 | 8 | - | 7 | 14 |
| Malaysia | 61,325 | 24,582 | 8,232 | 3,217 | 8,123 | 5,010 | 3,720 | 6,489 |
| Maldives | 293 | 248 | 34 | 14 | 52 | 148 | 121 | 49 |
| Marshall Islands | 2,469 | 2,459 | 508 | 82 | 1,823 | 46 | - | - |
| Micronesia | - | - | - | - | - | - | - | - |
| Mongolia | 83 | 83 | 56 | 1 | 26 | - | 10 | 22 |
| Myanmar | 844 | 844 | 693 | 6 | 145 | - | 786 | 1 |
| Nauru | 16 | 16 | 14 | - | - | 2 | - | - |
| Nepal | 284 | 73 | 53 | - | 19 | 1 | 34 | 4 |
| New Caledonia | 14 | 14 | 5 | - | 9 | - | 1 | - |
| North Korea | 246 | 246 | 93 | - | 9 | 144 | 104 | 4 |
| Pakistan | 6,049 | 2,215 | 1,001 | 213 | 882 | 119 | 433 | 591 |
| Palau | 13 | 7 | 2 | - | 5 | - | 2 | - |
| Papua New Guinea | 556 | 212 | 95 | 1 | 106 | 10 | 6 | 21 |
| Philippines | 24,767 | 19,600 | 8,268 | 718 | 8,263 | 2,351 | 6,372 | 4,750 |
| Samoa | 327 | 222 | 194 | 11 | 17 | - | 6 | 12 |
| Solomon Islands | 46 | 17 | 4 | - | 2 | 11 | 2 | - |
| South Korea | 104,086 | 73,621 | 45,558 | 4,142 | 12,485 | 11,436 | 45,091 | 5,867 |
| Sri Lanka | 2,142 | 1,332 | 432 | 34 | 850 | 16 | 241 | 727 |
| Taiwan, China | 62,480 | 30,757 | 22,326 | 1,082 | 3,376 | 3,973 | 10,907 | 7,849 |
| Tajikistan | 87 | 87 | 84 | - | 3 | - | 83 | 1 |
| Thailand | 39,139 | 17,886 | 8,259 | 951 | 4,772 | 3,904 | 3,837 | 2,211 |
| Timor Leste | - | - | - | - | - | - | - | - |
| Tonga | 49 | 8 | 1 | - | 7 | - | - | 6 |
| Turkmenistan | 877 | 877 | 397 | 79 | 398 | 3 | 819 | 58 |
| Tuvalu | - | - | - | - | - | - | - | - |
| US Pacific Islands | 975 | 929 | 266 | 14 | 301 | 348 | 77 | 23 |
| Uzbekistan | 1,608 | 1,594 | 358 | 124 | 1,110 | 2 | 1,076 | 77 |
| Vietnam | 3,495 | 2,662 | 980 | 262 | 1,269 | 151 | 368 | 379 |
| Wallis/Futuna | 1 | - | - | - | - | - | - | - |
| Residual | 567 | 512 | 120 | - | 92 | 300 | 195 | - |

TABLE 8
CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-December 2003

| Sectors | | Banks with head offices outside the country of residence | Undisbursed credit commitments and backup facilities | Local currency positions of reporting banks' foreign offices with local residents | | Total foreign claims on an ultimate risk basis | Claims vis-à-vis |
|-------------------------|--------------|--|--|---|----------------|--|---|
| Non-bank private sector | Unallocated | | | Claims | Liabilities | | |
| H | I | J | K | L | M | | |
| 7,537 | 5 | 489 | 3,877 | 8,432 | 10,339 | 20,916 | United Arab Emirates |
| 135 | 3 | 12 | 344 | - | - | 236 | Yemen |
| 103 | - | - | 41 | 265 | 311 | 416 | Zambia |
| 296 | - | - | 94 | 546 | 426 | 1,122 | Zimbabwe |
| - | - | - | - | - | - | 13 | Residual |
| 132,297 | 5,873 | 11,408 | 57,797 | 174,919 | 133,233 | 440,886 | ii) Asia & Pacific |
| 4 | - | - | - | - | - | 8 | Afghanistan |
| 16 | - | - | 10 | 21 | 13 | 41 | Armenia |
| 118 | - | 5 | 56 | - | - | 192 | Azerbaijan |
| 422 | 4 | 32 | 410 | 1,268 | 1,157 | 1,880 | Bangladesh |
| 3 | - | - | - | - | - | - | Bhutan |
| 245 | - | - | 5 | - | - | 228 | British Overseas Territories |
| 148 | 1 | 12 | 541 | 1,045 | 3,282 | 1,481 | Brunei |
| 42 | 1 | 3 | 5 | - | - | 52 | Cambodia |
| 23,814 | 1,173 | 2,264 | 13,076 | 7,475 | 6,012 | 56,992 | China |
| 29 | 33 | - | 42 | 757 | 818 | 838 | Fiji |
| 16 | -1 | - | 5 | - | - | 24 | French Polynesia |
| 178 | - | - | 102 | 1 | 1 | 254 | Georgia |
| 15,339 | 1,268 | 319 | 4,944 | 25,634 | 18,460 | 55,078 | India |
| 16,432 | 170 | 234 | 5,514 | 6,688 | 6,173 | 25,247 | Indonesia |
| 1,009 | 5 | 47 | 597 | 295 | 170 | 2,723 | Kazakhstan |
| 5 | - | - | 5 | - | - | 5 | Kiribati |
| 24 | - | 3 | 1 | - | - | 125 | Kyrgyz Republic |
| - | - | - | - | - | - | 16 | Laos |
| 13,769 | 604 | 710 | 4,707 | 36,743 | 29,267 | 59,041 | Malaysia |
| 78 | - | - | 7 | 45 | 42 | 239 | Maldives |
| 2,459 | - | - | 424 | 10 | - | 2,429 | Marshall Islands |
| - | - | - | 1 | - | - | - | Micronesia |
| 51 | - | - | - | - | - | 71 | Mongolia |
| 58 | - | - | 54 | - | - | 672 | Myanmar |
| 16 | - | - | - | - | - | 68 | Nauru |
| 35 | - | - | 9 | 211 | 181 | 265 | Nepal |
| 14 | -1 | - | 2 | - | - | 14 | New Caledonia |
| 138 | - | 9 | 31 | - | - | 233 | North Korea |
| 1,181 | 10 | 46 | 838 | 3,834 | 3,394 | 5,444 | Pakistan |
| 5 | - | 1 | - | 6 | 5 | 8 | Palau |
| 185 | - | - | 158 | 344 | 343 | 536 | Papua New Guinea |
| 8,331 | 147 | 893 | 3,694 | 5,167 | 5,126 | 20,312 | Philippines |
| 204 | - | 4 | 213 | 105 | 83 | 249 | Samoa |
| 15 | - | - | - | 29 | 33 | 43 | Solomon Islands |
| 21,543 | 1,120 | 3,550 | 10,606 | 30,465 | 20,722 | 103,713 | South Korea |
| 362 | 2 | 13 | 513 | 810 | 542 | 1,922 | Sri Lanka |
| 11,388 | 613 | 1,807 | 4,543 | 31,723 | 18,049 | 58,774 | Taiwan, China |
| 3 | - | - | - | - | - | 86 | Tajikistan |
| 11,237 | 601 | 1,206 | 5,334 | 21,253 | 18,037 | 35,281 | Thailand |
| - | - | - | - | - | - | - | Timor Leste |
| 2 | - | - | - | 41 | 31 | 49 | Tonga |
| - | - | 24 | 156 | - | - | 628 | Turkmenistan |
| - | - | - | - | - | - | - | Tuvalu |
| 829 | - | - | 164 | 46 | 54 | 879 | US Pacific Islands |
| 441 | - | 83 | 178 | 14 | 17 | 869 | Uzbekistan |
| 1,898 | 17 | 143 | 845 | 833 | 1,013 | 2,978 | Vietnam |
| - | - | - | - | 1 | 16 | 1 | Wallis/Futuna |
| 211 | 106 | - | 7 | 55 | 192 | 898 | Residual |

TABLE 8
CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector
End-December 2003

| Claims vis-à-vis | Total foreign claims on a contractual basis A + L | Consolidated cross-border claims in all currencies and local claims in non-local currencies | | | | | | |
|------------------------------------|--|---|-----------------------------------|------------------------------------|---------------------|------------------|---------------|--------------------|
| | | Total A | Maturities | | | Unallocated E | Sectors | |
| | | | Up to and including one year B | Over one year up to two years C | Over two years D | | Banks F | Public Sector G |
| iii) Europe | 419,527 | 264,103 | 103,018 | 13,075 | 113,133 | 34,877 | 76,868 | 51,819 |
| Albania | 608 | 366 | 150 | - | 109 | 107 | 76 | 82 |
| Belarus | 563 | 563 | 261 | 11 | 251 | 40 | 432 | 19 |
| Bosnia and Herzegovina | 1,451 | 675 | 118 | 14 | 435 | 108 | 253 | 165 |
| Bulgaria | 5,657 | 3,697 | 1,271 | 90 | 1,171 | 1,165 | 717 | 887 |
| Croatia | 25,212 | 16,073 | 6,094 | 912 | 7,691 | 1,376 | 5,850 | 2,932 |
| Cyprus | 14,816 | 11,997 | 5,131 | 452 | 3,813 | 2,601 | 3,245 | 636 |
| Czech Republic | 64,150 | 17,445 | 5,702 | 656 | 9,159 | 1,928 | 5,723 | 1,133 |
| Estonia | 8,432 | 7,447 | 2,201 | 1,061 | 3,833 | 352 | 1,748 | 186 |
| Hungary | 50,263 | 33,277 | 9,625 | 2,031 | 14,505 | 7,116 | 10,127 | 11,302 |
| Latvia | 4,377 | 3,030 | 1,424 | 173 | 1,115 | 318 | 1,275 | 421 |
| Lithuania | 6,725 | 4,608 | 1,767 | 479 | 1,623 | 739 | 1,304 | 988 |
| Macedonia | 607 | 460 | 165 | - | 74 | 221 | 70 | 156 |
| Malta | 11,681 | 8,247 | 4,557 | 126 | 2,194 | 1,370 | 4,932 | 34 |
| Moldova | 98 | 98 | 26 | 4 | 60 | 8 | 33 | 30 |
| Poland | 86,878 | 40,077 | 12,395 | 2,268 | 18,515 | 6,899 | 7,158 | 11,571 |
| Romania | 10,015 | 7,797 | 2,840 | 328 | 2,785 | 1,844 | 1,306 | 1,911 |
| Russia | 56,331 | 52,490 | 23,791 | 2,168 | 24,485 | 2,046 | 18,467 | 6,504 |
| Serbia and Montenegro | 1,121 | 994 | 290 | 16 | 475 | 213 | 418 | 203 |
| Slovakia | 17,782 | 7,516 | 2,523 | 398 | 2,549 | 2,046 | 2,445 | 2,091 |
| Slovenia | 10,145 | 7,568 | 2,279 | 455 | 3,921 | 913 | 2,923 | 1,358 |
| Turkey | 38,696 | 36,194 | 18,991 | 1,366 | 13,184 | 2,653 | 7,132 | 8,841 |
| Ukraine | 2,490 | 2,055 | 947 | 67 | 913 | 128 | 587 | 348 |
| Res. former Soviet Union | 17 | 17 | - | - | 17 | - | 17 | - |
| Residual former Yugoslavia | - | - | - | - | - | - | - | - |
| Residual Europe | 1,412 | 1,412 | 470 | - | 256 | 686 | 630 | 21 |
| iv) Latin America/Caribbean | 483,995 | 230,473 | 104,432 | 11,110 | 97,862 | 17,069 | 41,169 | 48,026 |
| Argentina | 36,394 | 24,510 | 11,964 | 1,224 | 9,614 | 1,708 | 4,661 | 6,133 |
| Belize | 2,135 | 2,074 | 2,001 | 13 | 57 | 3 | 160 | 13 |
| Bolivia | 780 | 658 | 279 | 155 | 215 | 9 | 97 | 10 |
| Brazil | 108,370 | 56,522 | 26,950 | 2,375 | 21,215 | 5,982 | 13,127 | 8,997 |
| Chile | 48,011 | 21,441 | 10,470 | 1,481 | 8,195 | 1,295 | 4,863 | 2,433 |
| Colombia | 11,924 | 7,208 | 2,821 | 531 | 3,458 | 398 | 1,013 | 2,147 |
| Costa Rica | 3,011 | 2,913 | 1,625 | 142 | 1,067 | 79 | 988 | 91 |
| Cuba | 2,216 | 2,212 | 1,203 | 463 | 449 | 97 | 1,216 | 56 |
| Dominica | 103 | 68 | 70 | - | 21 | -23 | 16 | 26 |
| Dominican Republic | 3,065 | 2,556 | 1,203 | 127 | 1,132 | 94 | 420 | 775 |
| Ecuador | 1,594 | 1,450 | 814 | 21 | 495 | 120 | 266 | 351 |
| El Salvador | 2,376 | 2,132 | 1,170 | 39 | 832 | 91 | 689 | 316 |
| Falkland Islands | 63 | 45 | 25 | 1 | 19 | - | - | - |
| Grenada | 144 | 90 | 64 | 2 | 24 | - | 3 | 13 |
| Guatemala | 1,991 | 1,734 | 1,135 | 55 | 462 | 82 | 464 | 139 |
| Guyana | 133 | 62 | 27 | - | 35 | - | 10 | 11 |
| Haiti | 226 | 155 | 92 | - | 62 | 1 | 30 | - |
| Honduras | 743 | 670 | 391 | 15 | 236 | 28 | 232 | 119 |
| Jamaica | 3,161 | 1,439 | 817 | 70 | 534 | 18 | 342 | 432 |
| Mexico | 213,154 | 70,686 | 27,158 | 2,919 | 36,649 | 3,960 | 9,255 | 19,593 |
| Nicaragua | 327 | 327 | 153 | 19 | 155 | - | 54 | 80 |
| Paraguay | 1,253 | 773 | 560 | 36 | 133 | 44 | 106 | 99 |
| Peru | 13,131 | 10,411 | 5,848 | 556 | 3,242 | 765 | 2,021 | 1,592 |
| St. Lucia | 269 | 187 | 131 | 1 | 56 | -1 | 5 | 5 |
| St. Vincent | 296 | 278 | 225 | 8 | 45 | - | 1 | - |
| Surinam | 59 | 59 | 35 | 6 | 18 | - | 4 | 22 |
| Trinidad and Tobago | 3,839 | 2,793 | 1,283 | 22 | 1,416 | 72 | 333 | 179 |
| Turks and Caicos | 207 | 169 | 140 | - | 28 | 1 | 6 | - |
| Uruguay | 3,432 | 2,582 | 1,637 | 128 | 736 | 81 | 422 | 590 |
| Venezuela | 18,842 | 11,523 | 3,143 | 701 | 7,020 | 659 | 355 | 3,797 |
| Residual | 2,746 | 2,746 | 998 | - | 242 | 1,506 | 10 | 7 |
| INT. ORGANISATIONS | 58,768 | 58,768 | 11,639 | 1,986 | 12,908 | 32,235 | 32,805 | 16,634 |
| UNALLOCATED | 27,956 | 27,907 | 19,922 | 703 | 2,101 | 5,181 | 1,527 | 223 |

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(In millions of US dollars)
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End-December 2003

| Sectors | | Banks with head offices outside the country of residence | Undisbursed credit commitments and backup facilities | Local currency positions of reporting banks' foreign offices with local residents | | Total foreign claims on an ultimate risk basis | Claims vis-à-vis |
|-------------------------|--------------|--|--|---|----------------|--|-------------------------------------|
| Non-bank private sector | Unallocated | | | Claims | Liabilities | | |
| H | I | J | K | L | M | | |
| 133,697 | 1,719 | 3,550 | 68,165 | 155,424 | 128,916 | 377,009 | iii) Europe |
| 208 | - | - | 8 | 242 | 230 | 589 | Albania |
| 112 | - | - | 152 | - | - | 324 | Belarus |
| 257 | - | 80 | 188 | 776 | 465 | 1,237 | Bosnia and Herzegovina . . . |
| 2,093 | - | 69 | 1,399 | 1,960 | 1,860 | 4,933 | Bulgaria |
| 7,291 | - | 349 | 3,850 | 9,139 | 4,111 | 22,807 | Croatia |
| 8,112 | 4 | 987 | 1,471 | 2,819 | 2,384 | 12,815 | Cyprus |
| 9,473 | 1,116 | 244 | 13,090 | 46,705 | 39,906 | 62,408 | Czech Republic |
| 5,369 | 144 | 7 | 479 | 985 | 2,616 | 8,159 | Estonia |
| 11,847 | 1 | 232 | 7,764 | 16,986 | 14,168 | 45,852 | Hungary |
| 1,333 | 1 | 16 | 569 | 1,347 | 1,022 | 3,958 | Latvia |
| 2,316 | - | 1 | 914 | 2,117 | 2,191 | 5,786 | Lithuania |
| 234 | - | - | 21 | 147 | 244 | 567 | Macedonia |
| 3,279 | 2 | 417 | 1,407 | 3,434 | 2,861 | 10,503 | Malta |
| 35 | - | - | 2 | - | - | 70 | Moldova |
| 21,234 | 114 | 149 | 15,923 | 46,801 | 40,739 | 80,702 | Poland |
| 4,506 | 74 | 85 | 2,285 | 2,218 | 3,063 | 8,781 | Romania |
| 27,414 | 105 | 298 | 6,279 | 3,841 | 1,736 | 44,364 | Russia |
| 373 | - | 25 | 236 | 127 | 120 | 986 | Serbia and Montenegro |
| 2,917 | 63 | 23 | 2,329 | 10,266 | 8,752 | 15,841 | Slovakia |
| 3,287 | - | 270 | 1,206 | 2,577 | 1,124 | 9,622 | Slovenia |
| 20,188 | 33 | 127 | 7,687 | 2,502 | 1,168 | 32,676 | Turkey |
| 1,120 | - | 171 | 464 | 435 | 156 | 2,088 | Ukraine |
| - | - | - | 1 | - | - | 7 | Res. former Soviet Union. . . |
| - | - | - | - | - | - | -1 | Residual former Yugoslavia. . |
| 699 | 62 | - | 441 | - | - | 1,935 | Residual Europe. |
| 138,358 | 2,920 | 4,880 | 29,643 | 253,522 | 224,646 | 453,789 | iv) Latin America/Caribbean. |
| 13,685 | 31 | 2,371 | 1,394 | 11,884 | 12,582 | 30,738 | Argentina |
| 1,901 | - | - | 168 | 61 | 101 | 708 | Belize |
| 543 | 8 | 27 | 87 | 122 | 139 | 545 | Bolivia |
| 33,076 | 1,322 | 1,423 | 6,106 | 51,848 | 39,759 | 104,104 | Brazil |
| 14,145 | - | 252 | 3,084 | 26,570 | 20,896 | 45,041 | Chile |
| 4,044 | 4 | 19 | 1,184 | 4,716 | 3,894 | 10,778 | Colombia |
| 1,760 | 74 | - | 357 | 98 | 82 | 2,941 | Costa Rica. |
| 939 | 1 | 10 | 88 | 4 | - | 2,067 | Cuba |
| 27 | -1 | - | 9 | 35 | 62 | 91 | Dominica |
| 1,299 | 62 | 34 | 761 | 509 | 509 | 2,367 | Dominican Republic. |
| 827 | 6 | 31 | 453 | 144 | 269 | 1,191 | Ecuador |
| 1,053 | 74 | 16 | 257 | 244 | 107 | 2,179 | El Salvador. |
| 45 | - | - | 9 | 18 | 79 | 35 | Falkland Islands |
| 74 | - | - | 5 | 54 | 111 | 157 | Grenada |
| 1,131 | - | 6 | 160 | 257 | 203 | 1,743 | Guatemala. |
| 42 | -1 | - | 4 | 71 | 62 | 133 | Guyana |
| 124 | 1 | 11 | 60 | 71 | 77 | 214 | Haiti. |
| 307 | 12 | 3 | 108 | 73 | 68 | 681 | Honduras. |
| 665 | - | 5 | 148 | 1,722 | 1,099 | 2,944 | Jamaica |
| 41,743 | 95 | 510 | 10,458 | 142,468 | 132,577 | 205,498 | Mexico. |
| 193 | - | 2 | 20 | - | - | 301 | Nicaragua |
| 447 | 121 | 13 | 85 | 480 | 660 | 1,174 | Paraguay. |
| 6,789 | 9 | 32 | 978 | 2,720 | 2,278 | 12,467 | Peru |
| 177 | - | - | 5 | 82 | 147 | 262 | St. Lucia |
| 278 | -1 | - | 13 | 18 | 53 | 276 | St. Vincent. |
| 33 | - | - | 7 | - | - | 35 | Surinam |
| 2,282 | -1 | - | 718 | 1,046 | 1,108 | 3,154 | Trinidad and Tobago. |
| 163 | - | - | 24 | 38 | 115 | 259 | Turks and Caicos |
| 1,570 | - | 98 | 285 | 850 | 916 | 3,431 | Uruguay |
| 7,350 | 21 | 17 | 2,459 | 7,319 | 6,693 | 16,561 | Venezuela |
| 1,646 | 1,083 | - | 149 | - | - | 1,714 | Residual. |
| 7,949 | 1,380 | 716 | 3,136 | - | - | 56,033 | INT. ORGANISATIONS |
| 25,547 | 610 | 9 | 82 | 49 | 120 | 28,866 | UNALLOCATED |

TABLE 9
FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-December 2003

| Claims vis-à-vis | Total foreign claims | Australia | Austria | Belgium | Canada | Denmark | France | Germany | Ireland |
|-------------------------------|----------------------|----------------|---------------|----------------|----------------|---------------|------------------|------------------|----------------|
| ALL COUNTRIES | 15,680,744 | 213,619 | 97,814 | 654,863 | 367,314 | 82,235 | 1,353,403 | 2,576,382 | 341,728 |
| DEVELOPED COUNTRIES .. | 12,930,520 | 187,670 | 59,476 | 572,919 | 310,610 | 75,866 | 1,150,981 | 2,191,377 | 326,506 |
| i) Europe | 8,088,495 | 76,033 | 53,123 | 481,413 | 91,843 | 71,524 | 669,856 | 1,576,475 | 288,775 |
| Austria | 213,127 | 86 | ... | 6,570 | 1,256 | 535 | 7,342 | 123,926 | 8,099 |
| Andorra | 3,745 | - | ... | 32 | ... | ... | 30 | 32 | ... |
| Belgium | 350,598 | 353 | 1,048 | ... | 2,578 | 1,295 | 35,797 | 59,597 | 3,612 |
| Denmark | 143,090 | 236 | 462 | 4,240 | 498 | ... | 2,889 | 25,670 | 2,337 |
| Finland | 57,642 | 135 | 379 | 2,977 | ... | 1,685 | 4,875 | 11,251 | 2,732 |
| France | 773,281 | 2,008 | 2,778 | 43,421 | 5,619 | 404 | ... | 171,045 | 24,562 |
| Germany | 1,235,898 | 2,539 | 17,701 | 46,302 | 9,713 | 11,390 | 101,355 | - | 86,203 |
| Greece | 114,266 | - | 1,476 | 8,385 | 466 | 63 | 12,658 | 33,200 | ... |
| Iceland | 9,368 | - | 230 | 499 | ... | ... | 184 | 4,114 | ... |
| Ireland | 292,753 | 1,204 | 3,148 | 26,912 | 6,689 | 2,290 | 20,176 | 66,452 | - |
| Italy | 682,613 | 417 | 3,694 | 59,988 | 2,835 | 221 | 114,187 | 137,273 | 27,878 |
| Liechtenstein | 4,977 | - | 1,152 | 15 | ... | ... | 187 | 1,812 | ... |
| Luxembourg | 281,912 | 822 | 1,479 | 19,047 | 2,071 | 4,418 | 25,248 | 81,339 | 1,656 |
| Netherlands | 603,067 | 2,639 | 4,336 | 117,358 | 5,208 | 1,730 | 56,449 | 124,699 | 3,884 |
| Norway | 110,911 | 209 | 639 | 2,150 | ... | ... | 6,676 | 26,308 | 720 |
| Portugal | 162,068 | 207 | 691 | 8,448 | 1,132 | 167 | 11,465 | 26,492 | ... |
| Spain | 388,032 | 654 | 1,187 | 19,916 | 1,802 | 488 | 62,914 | 85,491 | 18,059 |
| Sweden | 148,407 | 296 | 516 | 2,626 | 1,810 | 18,653 | 5,330 | 24,249 | 4,349 |
| Switzerland | 419,083 | 714 | 2,438 | 3,675 | 1,358 | 2,006 | 22,078 | 53,375 | 2,184 |
| United Kingdom | 2,093,248 | 63,514 | 9,755 | 108,851 | 45,516 | 19,063 | 184,291 | 520,046 | 95,360 |
| Vatican | - | - | ... | - | ... | ... | - | - | ... |
| Other | 409 | - | 14 | 1 | - | - | - | 104 | - |
| ii) Other | 4,842,025 | 111,637 | 6,353 | 91,506 | 218,767 | 4,342 | 481,125 | 614,902 | 37,731 |
| Australia | 260,729 | - | 1,143 | 2,735 | 6,321 | ... | 19,374 | 26,284 | ... |
| Canada | 258,165 | 638 | 426 | 1,704 | ... | 112 | 17,800 | 20,433 | 4,808 |
| Japan | 666,040 | 2,234 | 995 | 6,038 | 7,128 | 87 | 130,574 | 95,941 | 16,416 |
| New Zealand | 116,776 | 94,331 | 53 | 200 | ... | ... | 740 | 5,269 | ... |
| United States | 3,540,315 | 14,434 | 3,736 | 80,829 | 204,753 | 4,086 | 312,637 | 466,975 | 14,088 |
| OFFSHORE CENTRES | 1,090,008 | 11,548 | 4,391 | 27,757 | 20,293 | 3,994 | 60,581 | 137,919 | 4,056 |
| Aruba | 694 | - | ... | 2 | ... | ... | 9 | 125 | ... |
| Bahamas | 26,704 | - | 6 | 342 | 3,482 | ... | 1,013 | 4,309 | ... |
| Bahrain | 12,808 | 62 | 40 | 1,814 | ... | ... | 1,562 | 1,219 | ... |
| Barbados | 3,106 | - | ... | 7 | 1,857 | ... | 10 | 77 | ... |
| Bermuda | 37,858 | 144 | 139 | 535 | 508 | ... | 2,818 | 6,520 | ... |
| Cayman Islands | 371,390 | 311 | 1,628 | 6,963 | 7,646 | ... | 18,171 | 61,069 | ... |
| Gibraltar | 7,972 | - | 43 | 57 | ... | ... | 148 | 1,831 | ... |
| Guernsey | 22,829 | - | 510 | 239 | ... | ... | 412 | 8,039 | ... |
| Hong Kong SAR | 270,322 | 6,053 | 295 | 10,753 | 2,148 | ... | 11,577 | 10,905 | ... |
| Isle of Man | 9,668 | ... | 74 | 73 | ... | ... | 395 | 1,725 | ... |
| Jersey | 85,733 | ... | 470 | 2,239 | ... | ... | 5,131 | 16,054 | ... |
| Lebanon | 6,028 | ... | ... | 52 | ... | ... | 3,156 | 170 | ... |
| Macau SAR | 1,980 | ... | ... | 11 | ... | ... | 78 | 10 | ... |
| Mauritius | 3,596 | - | 3 | 14 | ... | ... | 377 | 364 | ... |
| Netherlands Antilles | 19,053 | - | 146 | 304 | ... | ... | 2,941 | 3,778 | ... |
| Panama | 33,010 | - | 67 | 432 | ... | ... | 2,518 | 3,681 | ... |
| Singapore | 135,209 | 4,972 | 442 | 2,252 | 1,542 | ... | 6,330 | 13,370 | ... |
| Vanuatu | 282 | 6 | ... | ... | ... | ... | 18 | 12 | ... |
| West Indies UK | 41,766 | - | 528 | 1,668 | ... | ... | 3,917 | 4,661 | ... |

TABLE 9
FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-December 2003

| Italy | Japan | Nether-lands | Portugal | Spain | Sweden | Switzer-land | United Kingdom | United States | Claims vis-à-vis |
|----------------|------------------|------------------|---------------|----------------|----------------|------------------|------------------|----------------|-----------------------------------|
| 328,810 | 1,237,158 | 1,190,837 | 68,854 | 409,445 | 216,935 | 1,565,027 | 1,634,634 | 838,340 | ALL COUNTRIES |
| 241,146 | 971,882 | 1,057,936 | 56,990 | 237,807 | 190,176 | 1,390,021 | 1,188,820 | 544,573 | DEVELOPED COUNTRIES . . |
| 209,809 | 441,153 | 649,574 | 49,595 | 207,719 | 163,676 | 537,043 | 488,814 | 409,820 | i) Europe |
| ... | 4,220 | 9,399 | 860 | 1,413 | 740 | 9,388 | 6,842 | 6,330 | Austria |
| ... | ... | 3 | 3 | 3,519 | - | 15 | 2 | ... | Andorra |
| 15,895 | 12,982 | 83,465 | 1,536 | 7,854 | 1,440 | 13,952 | 27,515 | 13,725 | Belgium |
| 552 | 4,034 | 7,244 | 572 | 1,163 | 31,453 | 4,499 | 6,544 | 9,820 | Denmark |
| 341 | 3,523 | 2,996 | 157 | 1,502 | 14,233 | 1,715 | 3,907 | 2,056 | Finland |
| 27,728 | 58,218 | 47,102 | 10,949 | 25,270 | 3,413 | 38,235 | 98,743 | 31,147 | France |
| 32,662 | 96,717 | 169,364 | 5,388 | 35,673 | 55,376 | 68,587 | 72,569 | 74,242 | Germany |
| ... | 2,970 | 10,048 | 1,168 | 1,323 | 287 | 5,208 | 9,477 | 6,050 | Greece |
| 274 | 309 | 479 | 81 | 70 | 251 | 48 | 446 | 59 | Iceland |
| 9,993 | 13,397 | 21,484 | 2,193 | 9,046 | 591 | 15,075 | 58,145 | 8,984 | Ireland |
| ... | 34,207 | 54,420 | 2,289 | 24,584 | 1,172 | 42,980 | 47,105 | 27,325 | Italy |
| 32 | ... | 153 | 8 | 12 | 17 | ... | 716 | ... | Liechtenstein |
| 29,665 | 38,686 | 12,261 | 2,327 | 3,212 | 3,013 | 16,171 | 10,702 | 8,280 | Luxembourg |
| ... | 30,952 | - | 2,870 | 15,730 | 3,540 | 22,529 | 51,071 | 33,980 | Netherlands |
| 645 | 2,843 | 3,732 | 188 | 970 | 19,597 | 7,098 | 10,025 | 8,266 | Norway |
| 9,033 | 1,652 | 8,019 | ... | 42,092 | 52 | 1,419 | 13,264 | 2,284 | Portugal |
| 7,910 | 16,456 | 46,353 | 6,438 | - | 1,164 | 10,170 | 48,686 | 15,460 | Spain |
| 1,502 | 8,631 | 10,966 | 147 | 904 | ... | 4,692 | 10,306 | 7,013 | Sweden |
| 4,396 | 8,073 | 9,054 | 1,219 | 1,692 | 1,472 | ... | 12,749 | 13,478 | Switzerland |
| 50,284 | 103,283 | 153,032 | 11,202 | 31,690 | 25,865 | 275,255 | - | 141,321 | United Kingdom |
| ... | ... | ... | - | - | - | - | - | ... | Vatican |
| 31 | - | - | - | - | - | 7 | - | - | Other |
| 31,337 | 530,729 | 408,362 | 7,395 | 30,088 | 26,500 | 852,978 | 700,006 | 134,753 | ii) Other |
| 766 | 18,632 | 32,501 | 66 | 1,623 | 382 | 16,227 | 59,424 | 30,177 | Australia |
| 1,395 | 21,741 | 19,074 | 313 | 670 | 631 | 10,223 | ... | 32,990 | Canada |
| 3,568 | ... | 33,702 | 159 | 575 | 560 | 71,290 | 48,878 | 69,552 | Japan |
| 267 | 2,110 | 3,098 | - | 80 | 24 | 1,275 | ... | 2,034 | New Zealand |
| 25,341 | 488,246 | 319,987 | 6,857 | 27,140 | 24,903 | 753,963 | 540,548 | ... | United States |
| 16,605 | 190,976 | 31,674 | 8,631 | 6,713 | 6,598 | 116,342 | 245,323 | 70,955 | OFFSHORE CENTRES |
| 3 | ... | 471 | - | - | - | 15 | 11 | ... | Aruba |
| ... | 1,418 | 191 | 12 | 311 | 54 | 5,304 | 2,838 | 1,377 | Bahamas |
| 216 | 784 | 285 | - | 3 | 1 | 1,336 | 2,649 | 876 | Bahrain |
| 18 | ... | 115 | - | - | - | 553 | 66 | 254 | Barbados |
| 213 | 4,281 | 2,678 | 1 | 122 | 180 | 8,352 | 4,535 | 3,853 | Bermuda |
| 5,151 | 113,843 | 9,036 | 4,980 | 3,887 | 5,314 | 39,610 | 36,618 | 25,268 | Cayman Islands |
| 20 | ... | 180 | 1,488 | 84 | 33 | 449 | 955 | 34 | Gibraltar |
| 556 | 1,585 | 474 | - | 15 | 13 | 2,790 | 6,138 | ... | Guernsey |
| 2,424 | 23,440 | 6,224 | 3 | 267 | 104 | 7,110 | 133,572 | 19,348 | Hong Kong SAR |
| 16 | 45 | 103 | 5 | 37 | - | 442 | 3,900 | ... | Isle of Man |
| 1,217 | 9,898 | 1,678 | 270 | 502 | 84 | 28,969 | 10,304 | ... | Jersey |
| ... | 15 | 29 | - | 4 | 1 | 560 | 868 | 215 | Lebanon |
| ... | ... | 42 | 162 | 1 | - | 15 | 510 | 111 | Macau SAR |
| ... | ... | 405 | 28 | 3 | 14 | 318 | 1,408 | 72 | Mauritius |
| 569 | 2,678 | 1,044 | 46 | 357 | 14 | 905 | 1,825 | 1,276 | Netherlands Antilles |
| 382 | 15,506 | 599 | 13 | 787 | 90 | 1,530 | ... | 1,469 | Panama |
| 2,039 | 17,483 | 6,686 | - | 33 | 619 | 8,715 | 31,481 | 15,900 | Singapore |
| ... | ... | - | - | - | - | 2 | 21 | ... | Vanuatu |
| 516 | ... | 1,434 | 1,623 | 300 | 77 | 9,367 | 5,762 | 902 | West Indies UK |

TABLE 9
FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-December 2003

| Claims vis-à-vis | Total foreign claims | Australia | Austria | Belgium | Canada | Denmark | France | Germany | Ireland |
|--|----------------------|--------------|---------------|---------------|---------------|--------------|----------------|----------------|---------------|
| DEVELOPING COUNTRIES . | 1,573,492 | 6,947 | 33,947 | 52,580 | 33,863 | 2,299 | 137,011 | 236,874 | 10,582 |
| i) Africa & Middle East | 193,874 | 741 | 3,046 | 3,741 | 1,956 | 299 | 45,051 | 32,124 | 457 |
| Algeria | 5,165 | - | 152 | 222 | ... | ... | 1,708 | 1,108 | ... |
| Angola | 1,695 | - | ... | 88 | ... | ... | 520 | 54 | ... |
| Benin | 109 | - | ... | 35 | ... | ... | 62 | 1 | ... |
| Botswana | 1,497 | 3 | ... | - | ... | ... | 3 | 20 | ... |
| Burkina Faso | 407 | - | ... | 9 | ... | ... | 353 | 8 | ... |
| Burundi | 90 | - | ... | 3 | - | ... | 86 | - | ... |
| Cameroon | 3,636 | - | 414 | 41 | ... | ... | 2,095 | 451 | ... |
| Cape Verde | 427 | - | ... | - | - | ... | 6 | 10 | ... |
| Central African Rep. | 23 | - | 5 | 5 | ... | ... | 4 | - | ... |
| Chad | 96 | - | 3 | 40 | - | ... | 30 | 8 | ... |
| Comoros Islands | 23 | - | ... | 12 | ... | ... | 11 | - | ... |
| Congo | 924 | - | ... | 31 | - | ... | 815 | 50 | ... |
| Congo Democratic Republic | 514 | - | ... | 128 | ... | ... | 160 | 147 | ... |
| Cote d'Ivoire | 5,534 | - | 104 | 60 | ... | ... | 3,725 | 681 | ... |
| Djibouti | 112 | - | ... | - | - | ... | 104 | 5 | ... |
| Egypt | 11,330 | - | 658 | 99 | ... | ... | 2,395 | 3,060 | ... |
| Equatorial Guinea | 60 | - | ... | - | - | ... | 1 | - | ... |
| Eritrea | 27 | - | ... | - | - | ... | - | 1 | ... |
| Ethiopia | 114 | - | 8 | - | ... | ... | - | 3 | ... |
| Gabon | 1,189 | - | ... | 39 | ... | ... | 955 | 75 | ... |
| Gambia | 80 | - | 11 | 2 | ... | ... | 11 | - | ... |
| Ghana | 2,061 | - | 53 | 78 | ... | ... | 272 | 425 | ... |
| Guinea | 412 | - | 14 | 1 | ... | ... | 365 | - | ... |
| Guinea-Bissau | 14 | - | ... | - | - | ... | 3 | - | ... |
| Iran | 14,950 | - | 253 | 669 | ... | ... | 3,978 | 2,276 | ... |
| Iraq | 1,103 | - | 205 | 12 | ... | ... | 183 | 174 | ... |
| Israel | 12,558 | 2 | 106 | 122 | ... | ... | 272 | 3,016 | ... |
| Jordan | 1,637 | - | 67 | 3 | ... | ... | 67 | 242 | ... |
| Kenya | 2,432 | 5 | 14 | 87 | ... | ... | 116 | 166 | ... |
| Kuwait | 6,654 | 2 | 42 | 82 | ... | ... | 465 | 1,153 | ... |
| Lesotho | 31 | - | ... | - | - | ... | 18 | 9 | ... |
| Liberia | 17,699 | - | ... | 606 | ... | ... | 2,165 | 6,050 | ... |
| Libya | 439 | - | 1 | 1 | ... | ... | - | 123 | ... |
| Madagascar | 644 | - | 52 | 10 | - | ... | 565 | 1 | ... |
| Malawi | 52 | - | 24 | - | - | ... | 4 | 3 | ... |
| Mali | 267 | - | ... | - | - | ... | 224 | 6 | ... |
| Mauritania | 211 | - | 1 | 24 | ... | ... | 138 | - | ... |
| Morocco | 12,790 | - | 15 | 94 | ... | ... | 9,456 | 925 | ... |
| Mozambique | 700 | - | ... | 19 | - | ... | 244 | 58 | ... |
| Namibia | 259 | - | 4 | 22 | ... | ... | 17 | 126 | ... |
| Niger | 72 | - | ... | 6 | - | ... | 23 | 1 | ... |
| Nigeria | 2,953 | - | 269 | 143 | ... | ... | 583 | 433 | ... |
| Oman | 3,604 | 242 | 19 | 118 | ... | ... | 367 | 387 | ... |
| Palestinian Territory | 40 | - | ... | ... | - | ... | - | - | ... |
| Qatar | 5,202 | 133 | 27 | 75 | ... | ... | 875 | 487 | ... |
| Rwanda | 59 | - | 10 | 5 | - | ... | 31 | 3 | ... |
| Sao Tome and Principe | 11 | - | ... | - | - | ... | 10 | - | ... |
| Saudi Arabia | 16,220 | 164 | 32 | 172 | 106 | ... | 1,185 | 1,329 | ... |
| Senegal | 1,660 | - | ... | 22 | ... | ... | 1,332 | 44 | ... |
| Seychelles | 359 | - | ... | 10 | - | ... | 56 | 34 | ... |
| Sierra Leone | 43 | - | ... | - | - | ... | - | 6 | ... |
| Somalia | 55 | - | ... | ... | - | ... | 55 | - | ... |
| South Africa | 24,586 | 39 | 295 | 225 | ... | ... | 3,179 | 5,972 | ... |
| St.Helena | 1 | - | ... | - | ... | ... | ... | - | ... |
| Sudan | 312 | - | ... | - | - | ... | 91 | 9 | ... |
| Swaziland | 72 | - | ... | - | - | ... | - | 33 | ... |
| Syria | 544 | - | ... | 1 | ... | ... | 59 | 152 | ... |
| Tanzania | 610 | - | 1 | 28 | ... | ... | 48 | 73 | ... |
| Togo | 162 | - | 19 | 29 | ... | ... | 101 | 1 | ... |
| Tunisia | 6,014 | - | 126 | 43 | ... | ... | 4,147 | 664 | ... |
| Uganda | 612 | - | 15 | 5 | ... | ... | 14 | 21 | ... |

TABLE 9
FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-December 2003

| Italy | Japan | Nether-lands | Portugal | Spain | Sweden | Switzer-land | United Kingdom | United States | Claims vis-à-vis |
|---------------|---------------|----------------|--------------|----------------|---------------|---------------|----------------|----------------|--|
| 67,556 | 74,300 | 100,236 | 3,203 | 163,702 | 18,921 | 58,662 | 170,497 | 222,812 | DEVELOPING COUNTRIES . |
| 2,671 | 7,966 | 5,871 | 1,731 | 2,114 | 857 | 10,300 | 35,486 | 12,803 | i) Africa & Middle East |
| 88 | 168 | 103 | 2 | 303 | 5 | 47 | 52 | 681 | Algeria |
| 29 | ... | 50 | 463 | 144 | - | 3 | 165 | 30 | Angola |
| ... | ... | 1 | - | - | - | 1 | 5 | 1 | Benin |
| ... | ... | 7 | - | - | - | - | 1,450 | 2 | Botswana |
| ... | ... | 13 | - | - | - | 3 | 20 | ... | Burkina Faso |
| ... | ... | 1 | - | - | - | - | - | ... | Burundi |
| 26 | ... | 65 | - | 32 | 1 | 3 | 347 | 123 | Cameroon |
| ... | ... | - | 366 | 36 | - | - | 9 | ... | Cape Verde |
| ... | ... | 2 | - | - | - | 1 | - | ... | Central African Rep. |
| 4 | ... | 4 | - | - | - | - | 4 | 3 | Chad |
| ... | ... | - | - | - | - | - | - | ... | Comoros Islands |
| ... | ... | 3 | - | 2 | - | 2 | 7 | ... | Congo |
| ... | ... | 27 | - | - | - | 5 | - | 6 | Congo Democratic Republic |
| 4 | 4 | 49 | - | 32 | - | 174 | 167 | 228 | Cote d'Ivoire |
| ... | ... | - | - | 1 | - | - | - | ... | Djibouti |
| 267 | 170 | 114 | - | 25 | 5 | 435 | 2,028 | 851 | Egypt |
| ... | ... | - | - | 4 | - | 9 | - | 43 | Equatorial Guinea |
| 12 | ... | - | - | - | - | - | - | ... | Eritrea |
| 5 | - | 6 | - | - | - | 1 | 43 | 43 | Ethiopia |
| ... | - | 2 | - | 44 | 1 | 1 | 4 | 57 | Gabon |
| ... | ... | - | - | - | - | 9 | 32 | ... | Gambia |
| ... | ... | 171 | - | 7 | 2 | 13 | 862 | 44 | Ghana |
| ... | ... | 1 | - | 1 | - | - | 23 | 1 | Guinea |
| ... | ... | - | 1 | 5 | - | - | - | ... | Guinea-Bissau |
| 1,034 | 478 | 601 | - | 546 | 392 | 813 | 602 | 6 | Iran |
| 85 | 8 | 29 | - | 1 | 9 | 4 | 4 | 23 | Iraq |
| 67 | 82 | 222 | 5 | 22 | 36 | 1,270 | ... | 1,047 | Israel |
| ... | 15 | 10 | - | 16 | - | 45 | 646 | 239 | Jordan |
| 10 | 15 | 102 | - | 5 | - | 30 | 1,293 | 401 | Kenya |
| 47 | 371 | 226 | 238 | 6 | 13 | 1,581 | 990 | 483 | Kuwait |
| ... | ... | 2 | - | - | - | - | 2 | ... | Lesotho |
| 35 | 2,466 | 192 | - | 9 | 235 | 981 | 1,807 | 97 | Liberia |
| 96 | - | 3 | - | 1 | - | 49 | 4 | ... | Libya |
| ... | ... | 1 | - | 2 | - | 6 | 2 | ... | Madagascar |
| ... | ... | - | - | - | - | - | 11 | 5 | Malawi |
| ... | ... | 6 | - | - | - | - | 20 | 2 | Mali |
| ... | ... | 5 | - | 23 | 4 | 4 | 2 | - | Mauritania |
| 161 | 79 | 176 | 133 | 337 | 9 | 89 | 229 | 343 | Morocco |
| ... | ... | 35 | 116 | 200 | - | 2 | 16 | - | Mozambique |
| ... | ... | 9 | - | 51 | - | 1 | 13 | 3 | Namibia |
| ... | ... | 15 | - | - | - | - | 4 | 1 | Niger |
| 47 | 50 | 67 | - | 4 | 3 | 26 | 426 | 497 | Nigeria |
| 61 | 333 | 125 | - | 1 | 1 | 69 | 1,420 | 99 | Oman |
| ... | ... | - | - | - | - | - | 13 | ... | Palestinian Territory |
| 31 | 477 | 209 | - | 2 | 1 | 35 | 1,663 | 103 | Qatar |
| ... | ... | 4 | - | - | - | 2 | 2 | - | Rwanda |
| ... | ... | - | - | - | - | - | - | ... | Sao Tome and Principe |
| 292 | 1,258 | 987 | - | 18 | 28 | 1,978 | 4,156 | 1,327 | Saudi Arabia |
| ... | 1 | 5 | - | 30 | - | 9 | 64 | 139 | Senegal |
| ... | ... | 28 | - | 1 | - | 10 | 117 | ... | Seychelles |
| ... | ... | - | - | - | - | 2 | 27 | ... | Sierra Leone |
| ... | ... | - | - | - | - | - | - | ... | Somalia |
| 92 | 1,341 | 1,013 | 404 | 41 | 86 | 1,793 | 2,365 | 3,843 | South Africa |
| ... | ... | - | - | - | - | - | - | ... | St.Helena |
| 9 | ... | 1 | - | - | - | 3 | 20 | ... | Sudan |
| ... | ... | - | - | - | - | - | - | 21 | Swaziland |
| ... | - | 11 | - | 1 | - | 32 | 23 | - | Syria |
| ... | 11 | 3 | - | 1 | - | 5 | 260 | 123 | Tanzania |
| ... | ... | 1 | - | 1 | - | 3 | 5 | ... | Togo |
| 95 | ... | 37 | 3 | 136 | 13 | 40 | 54 | 217 | Tunisia |
| 5 | ... | - | - | - | - | 4 | 460 | 76 | Uganda |

TABLE 9
FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-December 2003

| Claims vis-à-vis | Total foreign claims | Australia | Austria | Belgium | Canada | Denmark | France | Germany | Ireland |
|---|----------------------|--------------|--------------|--------------|--------------|------------|---------------|---------------|------------|
| United Arab Emirates | 20,833 | 151 | 19 | 193 | ... | ... | 1,248 | 1,517 | ... |
| Yemen | 186 | - | ... | - | - | ... | 1 | 22 | ... |
| Zambia | 420 | - | 8 | 10 | ... | ... | 11 | 5 | ... |
| Zimbabwe | 1,266 | - | ... | 12 | ... | ... | 39 | 496 | ... |
| Residual | 13 | - | ... | ... | ... | ... | ... | - | ... |
| ii) Asia & Pacific | 476,096 | 5,466 | 3,109 | 6,104 | 5,880 | 578 | 36,622 | 55,516 | 786 |
| Afghanistan | 6 | - | ... | 1 | ... | ... | - | - | ... |
| Armenia | 47 | - | ... | - | ... | ... | 1 | 6 | ... |
| Azerbaijan | 223 | - | ... | 6 | ... | ... | 10 | 111 | ... |
| Bangladesh | 2,012 | ... | ... | 35 | ... | ... | 27 | 82 | ... |
| Bhutan | 32 | ... | ... | ... | - | ... | - | 29 | ... |
| British Overseas Territories | 245 | - | ... | - | ... | ... | ... | 6 | ... |
| Brunei | 1,488 | 6 | 6 | - | ... | ... | 46 | 17 | ... |
| Cambodia | 46 | - | ... | - | ... | ... | 12 | 3 | ... |
| China | 64,051 | 760 | 491 | 1,146 | 456 | ... | 7,331 | 7,889 | ... |
| Fiji | 849 | 70 | ... | 3 | ... | ... | 2 | - | ... |
| French Polynesia | 22 | ... | ... | 1 | ... | ... | - | 4 | ... |
| Georgia | 305 | - | 87 | 1 | - | ... | 9 | 55 | ... |
| India | 55,912 | 338 | 390 | 339 | ... | ... | 2,848 | 7,262 | ... |
| Indonesia | 34,616 | 282 | 455 | 280 | 187 | ... | 1,734 | 9,626 | ... |
| Kazakhstan | 3,291 | ... | 179 | 80 | ... | ... | 340 | 886 | ... |
| Kiribati | 5 | - | ... | 3 | ... | ... | ... | - | ... |
| Kyrgyz Republic | 87 | - | ... | - | ... | ... | - | 9 | ... |
| Laos | 21 | - | ... | - | ... | ... | 8 | 6 | ... |
| Malaysia | 61,325 | 299 | 231 | 244 | ... | ... | 2,059 | 4,541 | ... |
| Maldives | 293 | - | 8 | 21 | ... | ... | 5 | 6 | ... |
| Marshall Islands | 2,469 | - | ... | 105 | - | 6 | 691 | 1,245 | ... |
| Micronesia | - | - | ... | ... | - | ... | ... | - | ... |
| Mongolia | 83 | - | ... | 30 | - | ... | 1 | 33 | ... |
| Myanmar | 844 | - | ... | - | - | ... | 4 | 807 | ... |
| Nauru | 16 | - | ... | ... | ... | ... | ... | - | ... |
| Nepal | 284 | - | ... | - | - | ... | - | 23 | ... |
| New Caledonia | 14 | 8 | ... | - | - | ... | - | - | ... |
| North Korea | 246 | - | 5 | - | ... | ... | 8 | 153 | ... |
| Pakistan | 6,049 | 54 | 44 | 18 | ... | ... | 581 | 456 | ... |
| Palau | 13 | - | ... | ... | - | ... | ... | - | ... |
| Papua New Guinea | 556 | 61 | ... | 13 | ... | ... | 33 | 51 | ... |
| Philippines | 24,767 | 431 | 398 | 383 | ... | ... | 1,291 | 3,729 | ... |
| Samoa | 327 | ... | ... | 3 | ... | ... | 1 | - | ... |
| Solomon Islands | 46 | ... | ... | - | ... | ... | 12 | - | ... |
| South Korea | 104,086 | 2,663 | 626 | 1,471 | 2,095 | ... | 11,290 | 9,679 | ... |
| Sri Lanka | 2,142 | 112 | 8 | 14 | ... | ... | 51 | 609 | ... |
| Taiwan, China | 62,480 | 200 | 58 | 1,679 | 388 | ... | 5,342 | 3,469 | ... |
| Tajikistan | 87 | - | ... | 2 | - | ... | 1 | 83 | ... |
| Thailand | 39,139 | 69 | 62 | 85 | ... | ... | 1,635 | 3,130 | ... |
| Timor Leste | - | - | ... | ... | ... | ... | ... | - | ... |
| Tonga | 49 | ... | ... | - | ... | ... | - | 6 | ... |
| Turkmenistan | 877 | - | ... | - | - | ... | 1 | 660 | ... |
| Tuvalu | - | - | ... | ... | ... | ... | ... | - | ... |
| US Pacific Islands | 975 | - | ... | 44 | - | ... | ... | 19 | ... |
| Uzbekistan | 1,608 | - | ... | 7 | - | ... | 307 | 544 | ... |
| Vietnam | 3,495 | 113 | 61 | 90 | ... | ... | 940 | 282 | ... |
| Wallis/Futuna | 1 | - | ... | ... | ... | ... | 1 | - | ... |
| Residual | 567 | - | ... | ... | - | ... | ... | - | ... |

TABLE 9
FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-December 2003

| Italy | Japan | Nether-lands | Portugal | Spain | Sweden | Switzer-land | United Kingdom | United States | Claims vis-à-vis |
|--------------|---------------|---------------|-----------|------------|------------|---------------|----------------|---------------|---|
| 58 | 638 | 1,095 | - | 16 | 11 | 677 | 10,496 | 1,533 | United Arab Emirates |
| ... | 1 | 12 | - | 2 | - | 7 | 79 | 5 | Yemen |
| ... | - | - | - | - | - | 4 | 322 | 56 | Zambia |
| ... | ... | 20 | - | 5 | - | 21 | 648 | 1 | Zimbabwe |
| ... | ... | - | - | - | ... | ... | - | ... | Residual |
| 2,598 | 52,356 | 38,311 | 15 | 817 | 721 | 23,123 | 81,301 | 76,675 | ii) Asia & Pacific |
| ... | ... | 1 | - | - | - | - | - | ... | Afghanistan |
| ... | - | - | - | - | - | 8 | ... | ... | Armenia |
| ... | 18 | - | - | - | - | 10 | 13 | 10 | Azerbaijan |
| ... | ... | 8 | - | 5 | - | 15 | 1,359 | 193 | Bangladesh |
| ... | ... | - | - | - | - | - | - | ... | Bhutan |
| ... | ... | 116 | - | - | - | 45 | - | ... | British Overseas Territories |
| ... | ... | 9 | - | 1 | - | 3 | 1,132 | 108 | Brunei |
| ... | ... | 4 | - | - | - | - | 7 | ... | Cambodia |
| ... | 11,623 | 2,137 | 2 | 359 | 140 | 1,383 | 9,258 | 4,714 | China |
| ... | - | - | - | - | - | - | 11 | ... | Fiji |
| ... | ... | - | - | - | - | 7 | - | ... | French Polynesia |
| ... | 1 | 1 | - | 1 | - | 1 | 2 | 28 | Georgia |
| 413 | 1,495 | 6,713 | 3 | 16 | 64 | 1,595 | 14,157 | 12,982 | India |
| 48 | 5,697 | 3,118 | - | 74 | 43 | 2,281 | 4,202 | 2,781 | Indonesia |
| 24 | 101 | 432 | 4 | 5 | 1 | 158 | ... | 455 | Kazakhstan |
| ... | ... | - | - | - | - | - | - | 2 | Kiribati |
| 10 | - | 8 | - | 1 | - | - | 5 | ... | Kyrgyz Republic |
| ... | - | - | - | - | - | - | - | - | Laos |
| 73 | 5,002 | 1,792 | - | 21 | 24 | 1,069 | 16,915 | 9,503 | Malaysia |
| ... | ... | 8 | - | - | 1 | - | 30 | ... | Maldives |
| ... | ... | ... | - | 20 | ... | ... | 77 | ... | Marshall Islands |
| ... | ... | ... | - | - | ... | ... | - | ... | Micronesia |
| 6 | ... | - | - | - | - | 11 | 2 | ... | Mongolia |
| ... | 17 | 1 | - | - | - | 2 | 4 | ... | Myanmar |
| ... | ... | - | - | - | - | - | 4 | ... | Nauru |
| ... | - | 1 | - | - | - | 9 | 240 | 1 | Nepal |
| ... | ... | - | - | - | - | - | - | 2 | New Caledonia |
| 28 | - | - | - | - | 1 | - | 4 | ... | North Korea |
| 63 | 250 | 819 | 3 | 3 | 2 | 51 | 1,830 | 1,051 | Pakistan |
| ... | ... | - | - | 5 | ... | ... | - | ... | Palau |
| ... | 12 | 22 | - | - | - | 12 | 7 | ... | Papua New Guinea |
| 66 | 2,563 | 1,990 | - | 75 | 41 | 3,039 | 2,670 | 4,614 | Philippines |
| ... | ... | 18 | - | - | - | 61 | ... | ... | Samoa |
| ... | ... | - | - | - | - | - | - | ... | Solomon Islands |
| 778 | 12,134 | 6,879 | 1 | 195 | 134 | 8,563 | 9,945 | 17,375 | South Korea |
| 25 | 27 | 83 | - | - | 1 | 20 | 863 | 212 | Sri Lanka |
| 197 | 4,005 | 8,747 | - | 14 | 5 | 3,070 | 11,778 | 17,587 | Taiwan, China |
| ... | - | - | - | - | - | - | - | ... | Tajikistan |
| 112 | 8,829 | 4,842 | 2 | 3 | 227 | 1,673 | 5,696 | 4,451 | Thailand |
| ... | ... | ... | - | ... | ... | ... | ... | ... | Timor Leste |
| ... | ... | - | - | - | - | - | - | ... | Tonga |
| ... | 84 | 56 | - | - | 1 | - | - | ... | Turkmenistan |
| ... | ... | - | - | - | - | - | - | ... | Tuvalu |
| 46 | ... | 75 | - | - | 32 | - | ... | 32 | US Pacific Islands |
| 32 | 94 | 332 | - | 11 | - | 16 | 131 | 45 | Uzbekistan |
| 6 | 404 | 99 | - | 8 | 4 | 21 | 478 | 322 | Vietnam |
| ... | ... | ... | - | - | - | - | - | ... | Wallis/Futuna |
| ... | ... | - | - | - | ... | - | ... | 209 | Residual |

TABLE 9
FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-December 2003

| Claims vis-à-vis | Total foreign claims | Australia | Austria | Belgium | Canada | Denmark | France | Germany | Ireland |
|------------------------------------|----------------------|--------------|---------------|---------------|---------------|--------------|---------------|----------------|--------------|
| iii) Europe | 419,527 | 107 | 26,635 | 40,746 | 625 | 1,220 | 36,294 | 116,857 | 8,206 |
| Albania | 608 | - | 1 | 12 | - | ... | 25 | 27 | ... |
| Belarus | 563 | - | 61 | 1 | ... | ... | 25 | 388 | ... |
| Bosnia and Herzegovina | 1,451 | - | 234 | - | ... | ... | 3 | 291 | ... |
| Bulgaria | 5,657 | - | 120 | 28 | ... | ... | 494 | 1,242 | ... |
| Croatia | 25,212 | - | 2,731 | 157 | ... | ... | 113 | 6,175 | ... |
| Cyprus | 14,816 | 2 | 389 | 236 | ... | ... | 711 | 3,470 | ... |
| Czech Republic | 64,150 | - | 4,415 | 20,217 | ... | ... | 16,395 | 11,992 | ... |
| Estonia | 8,432 | - | 74 | 24 | ... | ... | 1 | 690 | ... |
| Hungary | 50,263 | 1 | 4,231 | 7,327 | 236 | ... | 2,137 | 20,792 | ... |
| Latvia | 4,377 | - | 45 | 3 | ... | ... | 10 | 1,014 | ... |
| Lithuania | 6,725 | - | 152 | 14 | ... | ... | 46 | 1,722 | ... |
| Macedonia | 607 | - | 3 | 1 | ... | ... | - | 41 | ... |
| Malta | 11,681 | - | 2,975 | 45 | ... | ... | 248 | 1,762 | ... |
| Moldova | 98 | - | ... | - | - | ... | 4 | 56 | ... |
| Poland | 86,878 | - | 4,412 | 7,727 | 137 | ... | 2,354 | 27,547 | ... |
| Romania | 10,015 | ... | 610 | 64 | ... | ... | 715 | 1,747 | ... |
| Russia | 56,331 | - | 2,056 | 524 | ... | ... | 5,304 | 18,333 | ... |
| Serbia and Montenegro | 1,121 | - | 150 | 3 | ... | ... | 20 | 418 | ... |
| Slovakia | 17,782 | ... | 1,720 | 2,520 | ... | ... | 466 | 3,083 | ... |
| Slovenia | 10,145 | - | 1,476 | 656 | ... | ... | 2,669 | 3,448 | ... |
| Turkey | 38,696 | 104 | 380 | 972 | ... | ... | 4,384 | 11,846 | ... |
| Ukraine | 2,490 | - | 400 | 215 | - | ... | 170 | 773 | ... |
| Res. former Soviet Union | 17 | - | ... | ... | ... | ... | ... | - | ... |
| Residual former Yugoslavia | - | - | ... | ... | ... | ... | ... | - | ... |
| Residual Europe | 1,412 | - | ... | ... | - | ... | ... | - | ... |
| iv) Latin America/Caribbean | 483,995 | 633 | 1,157 | 1,989 | 25,402 | 202 | 19,044 | 32,377 | 1,133 |
| Argentina | 36,394 | 39 | 42 | 266 | 288 | ... | 2,872 | 3,271 | ... |
| Belize | 2,135 | - | 5 | 38 | ... | ... | 120 | 6 | ... |
| Bolivia | 780 | - | ... | - | ... | ... | 25 | 25 | ... |
| Brazil | 108,370 | 247 | 240 | 314 | 1,270 | ... | 6,743 | 10,360 | ... |
| Chile | 48,011 | ... | 104 | 177 | ... | ... | 1,282 | 4,976 | ... |
| Colombia | 11,924 | - | 21 | 11 | ... | ... | 488 | 1,307 | ... |
| Costa Rica | 3,011 | - | 6 | 3 | ... | ... | 65 | 216 | ... |
| Cuba | 2,216 | - | 71 | 3 | ... | ... | 574 | 189 | ... |
| Dominica | 103 | - | ... | - | ... | ... | 21 | - | ... |
| Dominican Republic | 3,065 | - | ... | 44 | ... | ... | 133 | 275 | ... |
| Ecuador | 1,594 | - | ... | 5 | ... | ... | 43 | 251 | ... |
| El Salvador | 2,376 | - | 9 | 134 | ... | ... | 44 | 284 | ... |
| Falkland Islands | 63 | - | ... | ... | - | ... | 1 | 4 | ... |
| Grenada | 144 | - | ... | - | ... | ... | 5 | 1 | ... |
| Guatemala | 1,991 | - | ... | 1 | ... | ... | 10 | 217 | ... |
| Guyana | 133 | - | ... | - | ... | ... | 1 | 10 | ... |
| Haiti | 226 | - | ... | - | ... | ... | 56 | - | ... |
| Honduras | 743 | - | ... | 3 | ... | ... | 37 | 168 | ... |
| Jamaica | 3,161 | - | ... | 29 | ... | ... | 18 | 194 | ... |
| Mexico | 213,154 | 289 | 563 | 606 | ... | ... | 4,105 | 6,549 | ... |
| Nicaragua | 327 | - | 1 | - | ... | ... | 5 | 81 | ... |
| Paraguay | 1,253 | - | ... | 5 | ... | ... | 15 | 84 | ... |
| Peru | 13,131 | ... | ... | 31 | 263 | ... | 342 | 1,068 | ... |
| St. Lucia | 269 | - | ... | ... | ... | ... | 22 | 1 | ... |
| St. Vincent | 296 | - | ... | 2 | ... | ... | 110 | 31 | ... |
| Surinam | 59 | - | ... | 1 | - | ... | - | - | ... |
| Trinidad and Tobago | 3,839 | - | 16 | 5 | ... | ... | 115 | 881 | ... |
| Turks and Caicos | 207 | - | 1 | 3 | ... | ... | 13 | - | ... |
| Uruguay | 3,432 | - | 51 | 40 | ... | ... | 48 | 193 | ... |
| Venezuela | 18,842 | 58 | 27 | 268 | ... | ... | 1,731 | 1,735 | ... |
| Residual | 2,746 | - | ... | ... | - | ... | ... | - | ... |
| INT. ORGANISATIONS | 58,768 | 178 | ... | 1,607 | 1,779 | ... | 4,742 | 10,123 | ... |
| UNALLOCATED | 27,956 | 7,276 | ... | - | 769 | 76 | 88 | 89 | ... |

TABLE 9
FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-December 2003

| Italy | Japan | Nether-lands | Portugal | Spain | Sweden | Switzer-land | United Kingdom | United States | Claims vis-à-vis |
|---------------|--------------|---------------|--------------|----------------|---------------|---------------|----------------|----------------|-------------------------------------|
| 50,561 | 4,733 | 26,621 | 344 | 1,472 | 16,481 | 9,663 | 14,640 | 22,432 | iii) Europe |
| 61 | - | - | - | - | - | - | 4 | 1 | Albania |
| ... | - | 16 | - | 3 | - | 6 | - | 5 | Belarus |
| 735 | ... | 1 | - | - | 1 | 3 | - | 7 | Bosnia and Herzegovina . . . |
| 1,009 | 64 | 236 | - | 10 | 1 | 128 | 36 | 202 | Bulgaria |
| 14,057 | 219 | 121 | 3 | 3 | 6 | 76 | 263 | 153 | Croatia |
| 113 | ... | 333 | 289 | 15 | 34 | 563 | ... | 186 | Cyprus |
| 2,072 | 207 | 3,550 | 1 | 316 | 11 | 199 | ... | 2,286 | Czech Republic |
| 60 | 37 | 16 | - | 1 | 6,502 | 11 | 32 | 11 | Estonia |
| 6,070 | 441 | 2,247 | 22 | 206 | 30 | 474 | 634 | 1,587 | Hungary |
| 12 | 13 | 10 | - | 1 | 2,462 | 7 | 2 | 2 | Latvia |
| 13 | 23 | 9 | - | 1 | 4,173 | 5 | 11 | 42 | Lithuania |
| 3 | ... | 1 | - | 1 | - | 12 | - | 3 | Macedonia |
| 115 | ... | 77 | - | 1 | 32 | 343 | ... | 97 | Malta |
| ... | - | 10 | - | 2 | - | - | - | 8 | Moldova |
| 14,954 | 1,010 | 8,471 | 4 | 361 | 2,552 | 738 | 804 | 6,636 | Poland |
| 614 | 17 | 1,653 | - | 14 | 73 | 69 | 177 | 875 | Romania |
| 1,293 | 986 | 5,016 | 8 | 215 | 158 | 5,608 | ... | 5,426 | Russia |
| 60 | 10 | 50 | - | 4 | 68 | 5 | ... | 58 | Serbia and Montenegro |
| 6,838 | 140 | 1,260 | - | 2 | 103 | 80 | 322 | 840 | Slovakia |
| 484 | 87 | 124 | 5 | 41 | 2 | 25 | 9 | 22 | Slovenia |
| ... | 1,436 | 3,082 | 12 | 268 | 272 | 1,275 | ... | 2,969 | Turkey |
| 15 | 43 | 338 | - | 7 | 1 | 36 | 9 | 291 | Ukraine |
| ... | - | ... | - | - | ... | ... | - | ... | Res. former Soviet Union. . . |
| ... | - | ... | ... | - | ... | ... | ... | ... | Residual former Yugoslavia. |
| ... | ... | ... | - | - | ... | ... | ... | 725 | Residual Europe |
| 11,726 | 9,245 | 29,433 | 1,113 | 159,299 | 862 | 15,576 | 39,070 | 110,902 | iv) Latin America/Caribbean. |
| 2,182 | 443 | 1,667 | 29 | 11,473 | 40 | 2,854 | 2,537 | 6,336 | Argentina |
| 61 | ... | 63 | 79 | 7 | - | 1,454 | 16 | 18 | Belize |
| ... | - | 36 | - | 320 | 3 | 9 | 25 | 223 | Bolivia |
| 3,293 | 3,057 | 18,628 | 812 | 17,872 | 317 | 4,762 | 9,468 | 20,588 | Brazil |
| 526 | 967 | 1,345 | 7 | 23,695 | 6 | 437 | ... | 7,907 | Chile |
| 47 | 470 | 545 | 23 | 3,978 | 20 | 397 | 759 | 2,260 | Colombia |
| 9 | 13 | 41 | 4 | 212 | 13 | 22 | 56 | 504 | Costa Rica |
| 134 | 35 | 312 | - | 313 | 21 | 1 | 30 | ... | Cuba |
| ... | ... | - | - | 1 | - | - | - | ... | Dominica |
| 36 | ... | 187 | 3 | 680 | - | 62 | 29 | 552 | Dominican Republic |
| 18 | 78 | 30 | - | 218 | - | 52 | 215 | 417 | Ecuador |
| ... | ... | 11 | - | 88 | - | 32 | 30 | 962 | El Salvador |
| ... | ... | - | - | 24 | - | - | 18 | ... | Falkland Islands |
| ... | ... | 10 | - | - | 4 | 1 | 2 | 6 | Grenada |
| ... | ... | 17 | 9 | 78 | 2 | 29 | 163 | 809 | Guatemala |
| ... | ... | 18 | - | - | - | - | - | 4 | Guyana |
| ... | ... | - | - | 3 | - | - | 61 | 66 | Haiti |
| ... | ... | 24 | - | 38 | - | 3 | 71 | 206 | Honduras |
| ... | 5 | 49 | - | 1 | 34 | 22 | 25 | 524 | Jamaica |
| 386 | 3,516 | 4,343 | 69 | 87,638 | 288 | 3,890 | ... | 62,494 | Mexico |
| ... | - | 1 | - | 14 | - | - | - | 55 | Nicaragua |
| 147 | ... | 227 | - | 230 | - | 41 | 82 | 227 | Paraguay |
| 4,084 | 165 | 124 | 7 | 3,814 | 77 | 230 | 361 | 2,033 | Peru |
| ... | ... | - | - | - | 2 | 4 | 9 | ... | St. Lucia |
| ... | ... | - | - | - | 1 | 59 | 21 | ... | St. Vincent |
| ... | ... | 20 | - | 15 | - | 14 | 2 | ... | Surinam |
| ... | 73 | 129 | - | 44 | - | 378 | 154 | 590 | Trinidad and Tobago |
| ... | ... | 14 | - | - | - | 2 | 29 | ... | Turks and Caicos |
| 168 | 19 | 682 | 4 | 563 | 14 | 113 | 215 | 845 | Uruguay |
| 631 | 404 | 910 | 67 | 7,980 | 20 | 708 | 1,157 | 2,045 | Venezuela |
| ... | ... | - | - | - | ... | ... | ... | 1,231 | Residual |
| 3,502 | ... | 991 | 6 | 1,181 | 22 | ... | 29,910 | ... | INT. ORGANISATIONS |
| ... | ... | - | 24 | 42 | 1,218 | 2 | 84 | ... | UNALLOCATED |

TABLE 10
INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-December 2003

| Claims vis-à-vis | Total international claims | Australia | Austria | Belgium | Canada | Denmark | France | Germany | Ireland |
|-------------------------------|----------------------------|---------------|---------------|----------------|----------------|---------------|----------------|------------------|----------------|
| ALL COUNTRIES | 10,846,739 | 77,988 | 97,814 | 462,994 | 164,883 | 82,235 | 874,881 | 2,009,007 | 298,377 |
| DEVELOPED COUNTRIES .. | 8,958,961 | 60,502 | 59,476 | 419,241 | 127,187 | 75,866 | 728,422 | 1,669,447 | 287,566 |
| i) Europe | 6,665,815 | 37,112 | 53,123 | 363,981 | 68,386 | 71,524 | 550,598 | 1,275,896 | 251,837 |
| Austria | 149,349 | 86 | ... | 6,570 | 1,206 | 535 | 6,980 | 62,470 | 8,021 |
| Andorra | 1,080 | - | ... | 32 | ... | ... | 30 | 32 | ... |
| Belgium | 277,057 | 353 | 1,048 | ... | 2,415 | 1,295 | 26,715 | 56,726 | 3,612 |
| Denmark | 120,958 | 236 | 462 | 4,240 | 498 | ... | 2,814 | 21,830 | 2,337 |
| Finland | 48,509 | 135 | 379 | 2,977 | ... | 1,685 | 4,620 | ... | 2,732 |
| France | 673,519 | ... | 2,778 | 35,122 | 4,599 | 404 | ... | 155,218 | 24,562 |
| Germany | 1,041,619 | ... | 17,701 | 43,957 | 7,572 | 11,390 | 84,816 | - | 86,187 |
| Greece | 105,677 | - | 1,476 | 8,385 | 466 | 63 | 8,984 | ... | ... |
| Iceland | 9,368 | - | 230 | 499 | ... | ... | 184 | 4,114 | ... |
| Ireland | 237,693 | ... | 3,148 | 17,925 | 4,608 | 2,290 | 17,068 | 63,969 | - |
| Italy | 587,631 | 417 | 3,694 | 59,163 | 2,355 | 221 | 80,683 | 111,166 | 27,878 |
| Liechtenstein | 4,977 | - | 1,152 | 15 | ... | ... | 187 | ... | ... |
| Luxembourg | 234,055 | 822 | 1,479 | 18,813 | 2,071 | 4,418 | 17,635 | 51,260 | 1,656 |
| Netherlands | 493,899 | 2,639 | 4,336 | 31,452 | 4,296 | 1,730 | 49,365 | 119,458 | 3,884 |
| Norway | 97,306 | 209 | 639 | 2,149 | ... | ... | 1,797 | 26,308 | 720 |
| Portugal | 113,968 | 207 | 691 | 7,855 | 861 | 167 | 9,617 | 22,238 | ... |
| Spain | 300,109 | 654 | 1,187 | 19,192 | 1,627 | 488 | 44,857 | 67,753 | 18,059 |
| Sweden | 145,718 | 296 | 516 | 2,626 | 1,810 | 18,653 | 5,248 | 23,804 | 4,349 |
| Switzerland | 409,590 | 714 | 2,438 | 3,588 | 1,355 | 2,006 | 20,032 | 51,446 | 2,184 |
| United Kingdom | 1,613,324 | 24,593 | 9,755 | 99,420 | 29,355 | 19,063 | 168,966 | ... | 58,516 |
| Vatican | - | - | ... | - | ... | ... | - | - | - |
| Other | 409 | - | 14 | 1 | - | - | - | 104 | - |
| ii) Other | 2,293,146 | 23,390 | 6,353 | 55,260 | 58,801 | 4,342 | 177,824 | 393,551 | 35,729 |
| Australia | 129,128 | - | 1,143 | 2,053 | 4,003 | ... | 6,315 | ... | ... |
| Canada | 186,853 | 638 | 426 | 1,704 | ... | 112 | 12,201 | 18,066 | 4,808 |
| Japan | 406,268 | 1,545 | 995 | 6,038 | 5,188 | 87 | 46,574 | 55,146 | 16,416 |
| New Zealand | 22,910 | 11,634 | 53 | 200 | ... | ... | 569 | ... | ... |
| United States | 1,547,987 | 9,573 | 3,736 | 45,265 | 49,045 | 4,086 | 112,165 | 304,264 | 12,086 |
| OFFSHORE CENTRES | 851,264 | 9,389 | 4,391 | 22,075 | 17,195 | 3,994 | 51,076 | 130,620 | 3,880 |
| Aruba | 694 | - | ... | 2 | ... | ... | 9 | ... | ... |
| Bahamas | 24,861 | - | 6 | 342 | ... | ... | 1,007 | ... | ... |
| Bahrain | 11,378 | 62 | 40 | 1,814 | ... | ... | 1,445 | ... | ... |
| Barbados | 2,745 | - | ... | 7 | 1,542 | ... | 10 | ... | ... |
| Bermuda | 37,858 | 144 | 139 | 535 | 508 | ... | 2,818 | ... | ... |
| Cayman Islands | 369,187 | 311 | 1,628 | 6,963 | 7,273 | ... | 18,158 | ... | ... |
| Gibraltar | 7,601 | - | 43 | 57 | ... | ... | 148 | ... | ... |
| Guernsey | 21,475 | - | 510 | 239 | ... | ... | 412 | ... | ... |
| Hong Kong SAR | 99,929 | 4,256 | 295 | 5,501 | 1,313 | ... | 5,325 | ... | ... |
| Isle of Man | 7,961 | ... | 74 | 73 | ... | ... | 395 | ... | ... |
| Jersey | 81,012 | ... | 470 | 2,239 | ... | ... | 5,058 | ... | ... |
| Lebanon | 4,796 | ... | ... | 52 | ... | ... | 2,171 | ... | ... |
| Macau SAR | 1,710 | ... | ... | 11 | ... | ... | 67 | ... | ... |
| Mauritius | 2,620 | - | 3 | 14 | ... | ... | 377 | ... | ... |
| Netherlands Antilles | 18,753 | - | 146 | 296 | ... | ... | 2,941 | ... | ... |
| Panama | 30,410 | - | 67 | 432 | ... | ... | 2,329 | ... | ... |
| Singapore | 86,917 | 4,610 | 442 | 1,830 | 1,464 | ... | 4,525 | ... | ... |
| Vanuatu | 146 | ... | ... | ... | ... | ... | 18 | ... | ... |
| West Indies UK | 41,211 | - | 528 | 1,668 | ... | ... | 3,863 | ... | ... |

TABLE 10
INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-December 2003

| Italy | Japan | Nether-lands | Portugal | Spain | Sweden | United Kingdom | United States | Claims vis-à-vis |
|----------------|------------------|----------------|---------------|----------------|----------------|----------------|----------------|-----------------------------------|
| 260,679 | 1,092,309 | 614,574 | 63,501 | 206,592 | 118,555 | 773,117 | 472,548 | ALL COUNTRIES |
| 207,480 | 851,400 | 533,584 | 51,953 | 156,573 | 95,811 | 560,549 | 343,067 | DEVELOPED COUNTRIES . . |
| 190,317 | 415,169 | 432,023 | 45,470 | 145,208 | 79,304 | 357,023 | 293,172 | i) Europe |
| 3,551 | 4,220 | 7,707 | 860 | 1,413 | 738 | 6,842 | 6,301 | Austria |
| 3 | ... | 3 | 3 | 854 | - | 2 | ... | Andorra |
| 15,395 | 11,885 | 29,150 | 1,536 | 7,339 | 1,440 | 26,786 | 9,469 | Belgium |
| 552 | 4,034 | 5,357 | 572 | 1,163 | 15,289 | 6,544 | 9,654 | Denmark |
| 341 | 3,523 | 2,761 | 157 | 1,502 | 6,354 | 3,357 | 1,994 | Finland |
| 24,336 | 56,975 | 34,397 | 9,457 | 21,017 | 3,250 | 50,453 | 29,292 | France |
| 30,950 | 90,040 | 98,782 | 5,388 | 22,966 | 10,143 | 60,904 | 52,221 | Germany |
| 1,831 | 2,970 | 9,521 | 1,168 | 1,323 | 287 | 8,442 | 3,357 | Greece |
| 274 | 309 | 479 | 81 | 70 | 251 | 446 | 59 | Iceland |
| 9,096 | 13,397 | 13,731 | 2,193 | 8,926 | 591 | 34,770 | 7,933 | Ireland |
| ... | 33,348 | 40,552 | 2,289 | 21,237 | 1,172 | 38,471 | 21,420 | Italy |
| 32 | ... | 153 | 8 | 12 | 17 | 716 | ... | Liechtenstein |
| 23,851 | 38,617 | 11,385 | 2,295 | 3,136 | 2,781 | 10,537 | 7,743 | Luxembourg |
| 12,895 | 28,879 | - | 2,870 | 15,695 | 3,532 | 44,140 | 33,820 | Netherlands |
| 645 | 2,843 | 3,387 | 188 | 970 | 7,296 | 10,025 | 7,912 | Norway |
| 9,033 | 1,652 | 6,837 | ... | 6,480 | 52 | 10,324 | 1,631 | Portugal |
| 5,598 | 15,739 | 29,929 | 5,783 | - | 1,164 | 23,882 | 9,788 | Spain |
| 1,502 | 8,631 | 10,639 | 147 | 904 | ... | 9,028 | 6,458 | Sweden |
| 3,722 | 8,044 | 7,897 | 1,219 | 1,390 | 1,472 | 11,354 | 11,607 | Switzerland |
| 46,679 | 90,063 | 119,356 | 9,256 | 28,811 | 23,475 | - | 72,513 | United Kingdom |
| ... | ... | ... | - | - | - | - | ... | Vatican |
| 31 | - | - | - | - | - | - | - | Other |
| 17,163 | 436,231 | 101,561 | 6,483 | 11,365 | 16,507 | 203,526 | 49,895 | ii) Other |
| 765 | 13,827 | 5,204 | 66 | 1,623 | 382 | 23,483 | 8,682 | Australia |
| 568 | 18,773 | 8,042 | 313 | 670 | 631 | ... | 13,995 | Canada |
| 1,560 | ... | 8,675 | 159 | 575 | 560 | 22,722 | 26,289 | Japan |
| 267 | 1,970 | 576 | - | 80 | 24 | ... | 929 | New Zealand |
| 14,003 | 401,661 | 79,064 | 5,945 | 8,417 | 14,910 | 136,790 | ... | United States |
| 15,511 | 178,188 | 26,923 | 8,339 | 5,882 | 6,494 | 107,958 | 40,622 | OFFSHORE CENTRES |
| 3 | ... | 471 | - | - | - | 11 | ... | Aruba |
| 3,107 | 1,418 | 191 | 12 | 272 | 54 | 2,838 | 1,126 | Bahamas |
| 216 | 784 | 285 | - | 3 | 1 | 1,585 | 628 | Bahrain |
| ... | ... | 115 | - | - | - | 66 | 208 | Barbados |
| 213 | 4,281 | 2,678 | 1 | 122 | 180 | 4,535 | 3,853 | Bermuda |
| 5,151 | 113,842 | 9,036 | 4,688 | 3,868 | 5,314 | 36,618 | 23,768 | Cayman Islands |
| 20 | ... | 159 | 1,488 | 84 | 33 | 620 | 34 | Gibraltar |
| 556 | 1,579 | 474 | - | 15 | 13 | 5,185 | ... | Guernsey |
| 1,487 | 15,410 | 4,120 | 3 | 147 | 104 | 22,172 | 5,840 | Hong Kong SAR |
| 16 | 45 | 103 | 5 | 37 | - | 2,369 | ... | Isle of Man |
| 1,217 | 9,880 | 1,636 | 270 | 502 | 84 | 7,577 | ... | Jersey |
| 138 | 15 | 29 | - | 4 | 1 | 736 | 117 | Lebanon |
| ... | ... | 42 | 162 | 1 | - | 349 | 19 | Macau SAR |
| ... | ... | 405 | 28 | 3 | 14 | 448 | 72 | Mauritius |
| 569 | 2,678 | 1,037 | 46 | 290 | 14 | 1,825 | 1,083 | Netherlands Antilles |
| 382 | 15,506 | 599 | 13 | 203 | 90 | ... | 663 | Panama |
| 1,899 | 12,750 | 4,109 | - | 31 | 515 | 14,306 | 2,556 | Singapore |
| ... | ... | - | - | - | - | 21 | ... | Vanuatu |
| 516 | ... | 1,434 | 1,623 | 300 | 77 | 5,762 | 655 | West Indies UK |

TABLE 10
INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-December 2003

| Claims vis-à-vis | Total international claims | Australia | Austria | Belgium | Canada | Denmark | France | Germany | Ireland |
|--|----------------------------|--------------|---------------|---------------|---------------|--------------|---------------|----------------|--------------|
| DEVELOPING COUNTRIES . | 949,839 | 6,701 | 33,947 | 20,071 | 17,953 | 2,299 | 90,553 | 198,728 | 6,347 |
| i) Africa & Middle East | 154,086 | 741 | 3,046 | 3,741 | 1,909 | 299 | 28,972 | 31,388 | 457 |
| Algeria | 4,609 | - | 152 | 222 | ... | ... | 1,678 | ... | ... |
| Angola | 1,623 | - | ... | 88 | ... | ... | 520 | ... | ... |
| Benin | 109 | - | ... | 35 | ... | ... | 62 | ... | ... |
| Botswana | 77 | 3 | ... | - | ... | ... | 3 | ... | ... |
| Burkina Faso | 152 | - | ... | 9 | - | ... | 98 | ... | ... |
| Burundi | 90 | - | ... | 3 | - | ... | 86 | ... | ... |
| Cameroon | 2,491 | - | 414 | 41 | ... | ... | 1,335 | ... | ... |
| Cape Verde | 408 | - | ... | - | - | ... | 6 | ... | ... |
| Central African Rep. | 23 | - | 5 | 5 | ... | ... | 4 | ... | ... |
| Chad | 95 | - | 3 | 40 | - | ... | 29 | ... | ... |
| Comoros Islands | 23 | - | ... | 12 | ... | ... | 11 | ... | ... |
| Congo | 924 | - | ... | 31 | - | ... | 815 | ... | ... |
| Congo Democratic Republic | 508 | - | ... | 128 | ... | ... | 160 | ... | ... |
| Cote d'Ivoire | 3,829 | - | 104 | 60 | ... | ... | 2,304 | ... | ... |
| Djibouti | 53 | - | ... | - | - | ... | 45 | ... | ... |
| Egypt | 8,628 | - | 658 | 99 | ... | ... | 1,308 | ... | ... |
| Equatorial Guinea | 59 | - | ... | - | - | ... | - | ... | ... |
| Eritrea | 27 | - | ... | - | - | ... | - | ... | ... |
| Ethiopia | 114 | - | 8 | - | ... | ... | - | ... | ... |
| Gabon | 521 | - | ... | 39 | ... | ... | 342 | ... | ... |
| Gambia | 53 | - | 11 | 2 | - | ... | 11 | ... | ... |
| Ghana | 1,493 | - | 53 | 78 | ... | ... | 272 | ... | ... |
| Guinea | 336 | - | 14 | 1 | ... | ... | 289 | ... | ... |
| Guinea-Bissau | 14 | - | ... | - | - | ... | 3 | ... | ... |
| Iran | 14,927 | - | 253 | 669 | ... | ... | 3,955 | ... | ... |
| Iraq | 1,103 | - | 205 | 12 | ... | ... | 183 | ... | ... |
| Israel | 11,807 | 2 | 106 | 122 | ... | ... | 272 | ... | ... |
| Jordan | 1,128 | - | 67 | 3 | ... | ... | 67 | ... | ... |
| Kenya | 1,367 | 5 | 14 | 87 | ... | ... | 116 | ... | ... |
| Kuwait | 6,654 | 2 | 42 | 82 | ... | ... | 465 | ... | ... |
| Lesotho | 31 | - | ... | - | - | ... | 18 | ... | ... |
| Liberia | 17,699 | - | ... | 606 | ... | ... | 2,165 | ... | ... |
| Libya | 439 | - | 1 | 1 | ... | ... | - | ... | ... |
| Madagascar | 230 | - | 52 | 10 | - | ... | 151 | ... | ... |
| Malawi | 52 | - | 24 | - | - | ... | 4 | ... | ... |
| Mali | 267 | - | ... | - | - | ... | 224 | ... | ... |
| Mauritania | 211 | - | 1 | 24 | ... | ... | 138 | ... | ... |
| Morocco | 6,045 | - | 15 | 94 | ... | ... | 2,970 | ... | ... |
| Mozambique | 584 | - | ... | 19 | ... | ... | 244 | ... | ... |
| Namibia | 259 | - | 4 | 22 | ... | ... | 17 | ... | ... |
| Niger | 72 | - | ... | 6 | - | ... | 23 | ... | ... |
| Nigeria | 2,517 | ... | 269 | 143 | ... | ... | 583 | ... | ... |
| Oman | 2,862 | 242 | 19 | 118 | ... | ... | 352 | ... | ... |
| Palestinian Territory | 40 | - | ... | ... | - | ... | - | ... | ... |
| Qatar | 4,409 | 133 | 27 | 75 | ... | ... | 739 | ... | ... |
| Rwanda | 59 | - | 10 | 5 | - | ... | 31 | ... | ... |
| Sao Tome and Principe | 11 | - | ... | - | - | ... | 10 | ... | ... |
| Saudi Arabia | 16,216 | 164 | 32 | 172 | 106 | ... | 1,182 | ... | ... |
| Senegal | 443 | - | ... | 22 | - | ... | 231 | ... | ... |
| Seychelles | 246 | - | ... | 10 | - | ... | 56 | ... | ... |
| Sierra Leone | 18 | - | ... | - | - | ... | - | ... | ... |
| Somalia | 55 | - | ... | ... | - | ... | 55 | ... | ... |
| South Africa | 19,310 | ... | 295 | 225 | ... | ... | 2,116 | ... | ... |
| St. Helena | 1 | - | ... | - | ... | ... | ... | ... | ... |
| Sudan | 312 | - | ... | - | - | ... | 91 | ... | ... |
| Swaziland | 72 | - | ... | - | - | ... | - | ... | ... |
| Syria | 544 | - | ... | 1 | ... | ... | 59 | ... | ... |
| Tanzania | 416 | - | 1 | 28 | ... | ... | 48 | ... | ... |
| Togo | 162 | - | 19 | 29 | ... | ... | 101 | ... | ... |
| Tunisia | 3,634 | - | 126 | 43 | ... | ... | 1,949 | ... | ... |
| Uganda | 150 | - | 15 | 5 | ... | ... | 14 | ... | ... |

TABLE 10
INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-December 2003

| Italy | Japan | Nether-lands | Portugal | Spain | Sweden | United Kingdom | United States | Claims vis-à-vis |
|---------------|---------------|---------------|--------------|---------------|---------------|----------------|---------------|--|
| 34,185 | 62,721 | 53,076 | 3,203 | 42,914 | 15,010 | 74,616 | 88,859 | DEVELOPING COUNTRIES . |
| 2,671 | 7,966 | 4,988 | 1,731 | 1,763 | 857 | 21,998 | 6,027 | i) Africa & Middle East |
| 88 | 168 | 103 | 2 | 303 | 5 | 52 | 155 | Algeria |
| 29 | ... | 50 | 463 | 72 | - | 165 | 30 | Angola |
| ... | ... | 1 | - | - | - | 5 | 1 | Benin |
| ... | ... | 7 | - | - | - | 30 | 2 | Botswana |
| ... | ... | 13 | - | - | - | 20 | ... | Burkina Faso |
| ... | ... | 1 | - | - | - | - | ... | Burundi |
| 26 | ... | 65 | - | 32 | 1 | 66 | 19 | Cameroon |
| ... | ... | - | 366 | 17 | - | 9 | ... | Cape Verde |
| ... | ... | 2 | - | - | - | - | ... | Central African Rep. |
| 4 | ... | 4 | - | - | - | 4 | 3 | Chad |
| ... | ... | - | - | - | - | - | ... | Comoros Islands. |
| ... | ... | 3 | - | 2 | - | 7 | ... | Congo |
| ... | ... | 27 | - | - | - | - | - | Congo Democratic Republic. |
| 4 | 4 | 49 | - | 32 | - | 36 | 75 | Cote d'Ivoire |
| ... | ... | - | - | 1 | - | - | ... | Djibouti |
| 267 | 170 | 114 | - | 25 | 5 | 1,101 | 221 | Egypt |
| ... | ... | - | - | 4 | - | - | 43 | Equatorial Guinea |
| 12 | ... | - | - | - | - | - | ... | Eritrea |
| 5 | - | 6 | - | - | - | 43 | 43 | Ethiopia |
| ... | - | 2 | - | 44 | 1 | 4 | 2 | Gabon |
| ... | ... | - | - | - | - | 5 | ... | Gambia |
| ... | ... | 171 | - | 7 | 2 | 294 | 44 | Ghana |
| ... | ... | 1 | - | 1 | - | 23 | 1 | Guinea |
| ... | ... | - | 1 | 5 | - | - | ... | Guinea-Bissau |
| 1,034 | 478 | 601 | - | 546 | 392 | 602 | 6 | Iran |
| 85 | 8 | 29 | - | 1 | 9 | 4 | 23 | Iraq |
| 67 | 82 | 222 | 5 | 22 | 36 | ... | 428 | Israel |
| ... | 15 | 10 | - | 16 | - | 297 | 79 | Jordan |
| 10 | 15 | 102 | - | 5 | - | 541 | 158 | Kenya |
| 47 | 371 | 226 | 238 | 6 | 13 | 990 | 483 | Kuwait |
| ... | ... | 2 | - | - | - | 2 | ... | Lesotho |
| 35 | 2,466 | 192 | - | 9 | 235 | 1,807 | 97 | Liberia |
| 96 | - | 3 | - | 1 | - | 4 | ... | Libya |
| ... | ... | 1 | - | 2 | - | 2 | ... | Madagascar |
| ... | ... | - | - | - | - | 11 | 5 | Malawi |
| ... | ... | 6 | - | - | - | 20 | 2 | Mali |
| ... | ... | 5 | - | 23 | 4 | 2 | - | Mauritania |
| 161 | 79 | 176 | 133 | 193 | 9 | 229 | 228 | Morocco |
| ... | ... | 35 | 116 | 84 | - | 16 | - | Mozambique |
| ... | ... | 9 | - | 51 | - | 13 | 3 | Namibia |
| ... | - | 15 | - | - | - | 4 | 1 | Niger |
| 47 | 50 | 67 | - | 4 | 3 | 322 | 165 | Nigeria |
| 61 | 333 | 125 | - | 1 | 1 | 750 | 87 | Oman |
| ... | ... | - | - | - | - | 13 | ... | Palestinian Territory |
| 31 | 477 | 209 | - | 2 | 1 | 1,006 | 103 | Qatar |
| ... | ... | 4 | - | - | - | 2 | - | Rwanda |
| ... | ... | - | - | - | - | - | ... | Sao Tome and Principe |
| 292 | 1,258 | 986 | - | 18 | 28 | 4,156 | 1,327 | Saudi Arabia |
| ... | 1 | 5 | - | 30 | - | 64 | 23 | Senegal |
| ... | ... | 28 | - | 1 | - | 45 | ... | Seychelles |
| ... | ... | - | - | - | 2 | 2 | ... | Sierra Leone |
| ... | ... | - | - | - | - | - | ... | Somalia |
| 92 | 1,341 | 542 | 404 | 41 | 86 | 1,928 | 1,580 | South Africa |
| ... | ... | - | - | - | - | - | ... | St.Helena |
| 9 | ... | 1 | - | - | - | 20 | - | Sudan |
| ... | - | - | - | - | - | - | 21 | Swaziland |
| ... | - | 11 | - | 1 | - | 23 | - | Syria |
| ... | 11 | 3 | - | 1 | - | 156 | 33 | Tanzania |
| ... | ... | 1 | - | 1 | - | 5 | ... | Togo |
| 95 | ... | 37 | 3 | 136 | 13 | 54 | 35 | Tunisia |
| 5 | ... | - | - | - | - | 66 | 8 | Uganda |

TABLE 10
INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-December 2003

| Claims vis-à-vis | Total international claims | Australia | Austria | Belgium | Canada | Denmark | France | Germany | Ireland |
|---|----------------------------|--------------|--------------|--------------|--------------|------------|---------------|---------------|------------|
| United Arab Emirates | 12,401 | 151 | 19 | 193 | ... | ... | 911 | ... | ... |
| Yemen | 186 | - | ... | - | - | ... | 1 | ... | ... |
| Zambia | 155 | - | 8 | 10 | ... | ... | 11 | ... | ... |
| Zimbabwe | 720 | - | ... | 12 | ... | ... | 39 | ... | ... |
| Residual | 13 | - | ... | ... | - | ... | ... | ... | ... |
| ii) Asia & Pacific | 301,177 | 5,220 | 3,109 | 5,072 | 4,306 | 578 | 25,763 | 48,536 | 786 |
| Afghanistan | 6 | - | ... | 1 | ... | ... | - | ... | ... |
| Armenia | 26 | - | ... | - | ... | ... | 1 | ... | ... |
| Azerbaijan | 223 | - | ... | 6 | ... | ... | 10 | ... | ... |
| Bangladesh | 744 | ... | ... | 35 | ... | ... | 27 | ... | ... |
| Bhutan | 32 | ... | ... | ... | - | ... | - | ... | ... |
| British Overseas Territories | 245 | - | ... | - | ... | ... | ... | ... | ... |
| Brunei | 443 | 6 | 6 | - | ... | ... | 46 | ... | ... |
| Cambodia | 46 | - | ... | - | ... | ... | 12 | ... | ... |
| China | 56,576 | ... | 491 | 1,111 | 442 | ... | 6,987 | ... | ... |
| Fiji | 92 | ... | ... | 3 | ... | ... | 2 | ... | ... |
| French Polynesia | 22 | ... | ... | 1 | ... | ... | - | ... | ... |
| Georgia | 304 | - | 87 | 1 | - | ... | 9 | ... | ... |
| India | 30,278 | 338 | 390 | 339 | ... | ... | 1,537 | ... | ... |
| Indonesia | 27,928 | ... | 455 | 273 | 187 | ... | 1,707 | ... | ... |
| Kazakhstan | 2,996 | ... | 179 | 80 | ... | ... | 340 | ... | ... |
| Kiribati | 5 | - | ... | 3 | - | ... | ... | ... | ... |
| Kyrgyz Republic | 87 | - | ... | - | ... | ... | - | ... | ... |
| Laos | 21 | - | ... | - | ... | ... | 8 | ... | ... |
| Malaysia | 24,582 | ... | 231 | 243 | ... | ... | 2,036 | ... | ... |
| Maldives | 248 | - | 8 | 21 | ... | ... | 5 | ... | ... |
| Marshall Islands | 2,459 | - | ... | 105 | - | ... | 681 | ... | ... |
| Micronesia | - | - | ... | ... | - | ... | ... | ... | ... |
| Mongolia | 83 | - | ... | 30 | - | ... | 1 | ... | ... |
| Myanmar | 844 | - | ... | - | - | ... | 4 | ... | ... |
| Nauru | 16 | - | ... | ... | ... | ... | ... | ... | ... |
| Nepal | 73 | - | ... | - | - | ... | - | ... | ... |
| New Caledonia | 14 | 8 | ... | - | - | ... | - | ... | ... |
| North Korea | 246 | - | 5 | - | ... | ... | 8 | ... | ... |
| Pakistan | 2,215 | 54 | 44 | 18 | ... | ... | 524 | ... | ... |
| Palau | 7 | - | ... | ... | - | ... | ... | ... | ... |
| Papua New Guinea | 212 | ... | ... | 13 | ... | ... | 33 | ... | ... |
| Philippines | 19,600 | ... | 398 | 383 | ... | ... | 1,291 | ... | ... |
| Samoa | 222 | ... | ... | 3 | ... | ... | 1 | ... | ... |
| Solomon Islands | 17 | ... | ... | - | ... | ... | 12 | ... | ... |
| South Korea | 73,621 | 2,417 | 626 | 1,471 | 1,849 | ... | 7,053 | ... | ... |
| Sri Lanka | 1,332 | 112 | 8 | 14 | ... | ... | 51 | ... | ... |
| Taiwan, China | 30,757 | ... | 58 | 690 | 244 | ... | 1,305 | ... | ... |
| Tajikistan | 87 | - | ... | 2 | - | ... | 1 | ... | ... |
| Thailand | 17,886 | 69 | 62 | 85 | ... | ... | 894 | ... | ... |
| Timor Leste | - | - | ... | ... | ... | ... | ... | ... | ... |
| Tonga | 8 | ... | ... | - | ... | ... | - | ... | ... |
| Turkmenistan | 877 | - | ... | - | - | ... | 1 | ... | ... |
| Tuvalu | - | - | ... | ... | - | ... | ... | ... | ... |
| US Pacific Islands | 929 | - | ... | 44 | - | ... | ... | ... | ... |
| Uzbekistan | 1,594 | - | ... | 7 | - | ... | 307 | ... | ... |
| Vietnam | 2,662 | ... | 61 | 90 | ... | ... | 869 | ... | ... |
| Wallis/Futuna | - | - | ... | ... | ... | ... | ... | ... | ... |
| Residual | 512 | - | ... | ... | - | ... | ... | ... | ... |

TABLE 10
INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-December 2003

| Italy | Japan | Nether-lands | Portugal | Spain | Sweden | United Kingdom | United States | Claims vis-à-vis |
|--------------|---------------|---------------|-----------|------------|------------|----------------|---------------|---|
| 58 | 638 | 684 | - | 16 | 11 | 4,813 | 487 | United Arab Emirates |
| ... | 1 | 12 | - | 2 | - | 79 | 5 | Yemen |
| ... | - | - | - | - | - | 113 | - | Zambia |
| ... | ... | 20 | - | 5 | - | 102 | 1 | Zimbabwe |
| ... | ... | - | - | - | ... | - | ... | Residual |
| 2,567 | 41,626 | 20,330 | 15 | 817 | 721 | 32,937 | 29,117 | ii) Asia & Pacific |
| ... | ... | 1 | - | - | - | - | ... | Afghanistan |
| ... | - | - | - | - | - | ... | ... | Armenia |
| ... | 18 | - | - | - | - | 13 | 10 | Azerbaijan |
| ... | ... | 8 | - | 5 | - | 290 | 31 | Bangladesh |
| ... | ... | - | - | - | - | - | ... | Bhutan |
| ... | ... | 116 | - | - | - | - | ... | British Overseas Territories |
| ... | ... | 9 | - | 1 | - | 290 | 9 | Brunei |
| ... | ... | 4 | - | - | - | 7 | ... | Cambodia |
| 637 | 9,925 | 1,986 | 2 | 359 | 140 | 7,047 | 2,620 | China |
| ... | - | - | - | - | - | 11 | ... | Fiji |
| ... | ... | - | - | - | - | - | ... | French Polynesia |
| 2 | 1 | 1 | - | 1 | - | 2 | 28 | Georgia |
| 413 | 1,135 | 2,243 | 3 | 16 | 64 | 4,381 | 4,789 | India |
| 48 | 4,799 | 2,378 | - | 74 | 43 | 2,485 | 1,436 | Indonesia |
| 24 | 101 | 347 | 4 | 5 | 1 | 201 | 281 | Kazakhstan |
| ... | ... | - | - | - | - | 2 | ... | Kiribati |
| 10 | - | 8 | - | 1 | - | 5 | ... | Kyrgyz Republic |
| ... | - | - | - | - | - | - | - | Laos |
| 73 | 4,351 | 1,229 | - | 21 | 24 | 3,842 | 1,355 | Malaysia |
| ... | ... | 8 | - | - | 1 | 30 | ... | Maldives |
| ... | ... | ... | - | 20 | ... | 77 | ... | Marshall Islands |
| ... | ... | ... | - | - | ... | - | ... | Micronesia |
| 6 | ... | - | - | - | - | 2 | ... | Mongolia |
| ... | 17 | 1 | - | - | - | 4 | ... | Myanmar |
| ... | ... | - | - | - | - | 4 | ... | Nauru |
| ... | - | 1 | - | - | - | 29 | 1 | Nepal |
| ... | ... | - | - | - | - | - | 2 | New Caledonia |
| 28 | - | - | - | - | 1 | 4 | ... | North Korea |
| 63 | 221 | 203 | 3 | 3 | 2 | 229 | 12 | Pakistan |
| ... | ... | - | - | 5 | ... | - | ... | Palau |
| ... | 12 | 22 | - | - | - | 7 | ... | Papua New Guinea |
| 66 | 2,474 | 1,364 | - | 75 | 41 | 1,422 | 2,054 | Philippines |
| ... | ... | 18 | - | - | - | 16 | ... | Samoa |
| ... | ... | - | - | - | - | - | ... | Solomon Islands |
| 778 | 11,142 | 4,679 | 1 | 195 | 134 | 4,693 | 7,733 | South Korea |
| 25 | 27 | 57 | - | - | 1 | 324 | 26 | Sri Lanka |
| 197 | 2,516 | 4,148 | - | 14 | 5 | 5,284 | 7,305 | Taiwan, China |
| ... | - | - | - | - | - | - | ... | Tajikistan |
| 112 | 4,405 | 988 | 2 | 3 | 227 | 1,626 | 1,112 | Thailand |
| ... | ... | ... | - | ... | ... | ... | ... | Timor Leste |
| ... | ... | - | - | - | - | - | ... | Tonga |
| ... | 84 | 56 | - | - | 1 | - | ... | Turkmenistan |
| ... | ... | - | - | - | - | - | ... | Tuvalu |
| 46 | ... | 75 | - | - | 32 | ... | - | US Pacific Islands |
| 32 | 94 | 318 | - | 11 | - | 131 | 45 | Uzbekistan |
| 6 | 304 | 62 | - | 8 | 4 | 288 | 114 | Vietnam |
| ... | ... | ... | - | - | - | - | ... | Wallis/Futuna |
| ... | ... | - | - | - | ... | ... | 154 | Residual |

TABLE 10
INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-December 2003

| Claims vis-à-vis | Total international claims | Australia | Austria | Belgium | Canada | Denmark | France | Germany | Ireland |
|------------------------------------|----------------------------|--------------|---------------|--------------|---------------|--------------|---------------|---------------|--------------|
| iii) Europe | 264,103 | 107 | 26,635 | 9,269 | 625 | 1,220 | 17,026 | 88,452 | 3,971 |
| Albania | 366 | - | 1 | 12 | - | ... | 25 | ... | ... |
| Belarus | 563 | - | 61 | 1 | ... | ... | 25 | ... | ... |
| Bosnia and Herzegovina | 675 | - | 234 | - | ... | ... | 3 | ... | ... |
| Bulgaria | 3,697 | - | 120 | 28 | ... | ... | 457 | ... | ... |
| Croatia | 16,073 | - | 2,731 | 157 | ... | ... | 113 | ... | ... |
| Cyprus | 11,997 | 2 | 389 | 236 | ... | ... | 706 | ... | ... |
| Czech Republic | 17,445 | - | 4,415 | 2,857 | ... | ... | 1,394 | ... | ... |
| Estonia | 7,447 | - | 74 | 24 | ... | ... | 1 | ... | ... |
| Hungary | 33,277 | 1 | 4,231 | 2,218 | 236 | ... | 1,322 | ... | ... |
| Latvia | 3,030 | - | 45 | 3 | ... | ... | 10 | ... | ... |
| Lithuania | 4,608 | - | 152 | 14 | ... | ... | 46 | ... | ... |
| Macedonia | 460 | - | 3 | 1 | ... | ... | - | ... | ... |
| Malta | 8,247 | - | 2,975 | 45 | ... | ... | 248 | ... | ... |
| Moldova | 98 | - | ... | - | - | ... | 4 | ... | ... |
| Poland | 40,077 | - | 4,412 | 1,089 | 137 | ... | 1,601 | ... | ... |
| Romania | 7,797 | ... | 610 | 64 | ... | ... | 644 | ... | ... |
| Russia | 52,490 | - | 2,056 | 524 | ... | ... | 5,104 | ... | ... |
| Serbia and Montenegro | 994 | - | 150 | 3 | ... | ... | 20 | ... | ... |
| Slovakia | 7,516 | ... | 1,720 | 585 | ... | ... | 325 | ... | ... |
| Slovenia | 7,568 | - | 1,476 | 429 | ... | ... | 767 | ... | ... |
| Turkey | 36,194 | 104 | 380 | 972 | ... | ... | 4,094 | ... | ... |
| Ukraine | 2,055 | - | 400 | 7 | - | ... | 117 | ... | ... |
| Res. former Soviet Union | 17 | - | ... | ... | ... | ... | ... | ... | ... |
| Residual former Yugoslavia | - | - | ... | ... | ... | ... | ... | ... | ... |
| Residual Europe | 1,412 | - | ... | ... | - | ... | ... | ... | ... |
| iv) Latin America/Caribbean | 230,473 | 633 | 1,157 | 1,989 | 11,113 | 202 | 18,792 | 30,352 | 1,133 |
| Argentina | 24,510 | 39 | 42 | 266 | 288 | ... | 2,680 | ... | ... |
| Belize | 2,074 | - | 5 | 38 | ... | ... | 120 | ... | ... |
| Bolivia | 658 | - | ... | - | ... | ... | 25 | ... | ... |
| Brazil | 56,522 | 247 | 240 | 314 | 1,270 | ... | 6,711 | ... | ... |
| Chile | 21,441 | ... | 104 | 177 | ... | ... | 1,282 | ... | ... |
| Colombia | 7,208 | - | 21 | 11 | ... | ... | 488 | ... | ... |
| Costa Rica | 2,913 | - | 6 | 3 | ... | ... | 65 | ... | ... |
| Cuba | 2,212 | - | 71 | 3 | ... | ... | 570 | ... | ... |
| Dominica | 68 | - | ... | - | ... | ... | 21 | ... | ... |
| Dominican Republic | 2,556 | - | ... | 44 | ... | ... | 133 | ... | ... |
| Ecuador | 1,450 | - | ... | 5 | ... | ... | 42 | ... | ... |
| El Salvador | 2,132 | - | 9 | 134 | ... | ... | 44 | ... | ... |
| Falkland Islands | 45 | - | ... | ... | - | ... | 1 | ... | ... |
| Grenada | 90 | - | ... | - | ... | ... | 5 | ... | ... |
| Guatemala | 1,734 | - | ... | 1 | ... | ... | 10 | ... | ... |
| Guyana | 62 | - | ... | - | ... | ... | 1 | ... | ... |
| Haiti | 155 | - | ... | - | ... | ... | 56 | ... | ... |
| Honduras | 670 | - | ... | 3 | ... | ... | 37 | ... | ... |
| Jamaica | 1,439 | - | ... | 29 | ... | ... | 18 | ... | ... |
| Mexico | 70,686 | 289 | 563 | 606 | ... | ... | 4,086 | ... | ... |
| Nicaragua | 327 | - | 1 | - | ... | ... | 5 | ... | ... |
| Paraguay | 773 | - | ... | 5 | ... | ... | 15 | ... | ... |
| Peru | 10,411 | ... | ... | 31 | 263 | ... | 341 | ... | ... |
| St. Lucia | 187 | - | ... | ... | ... | ... | 22 | ... | ... |
| St. Vincent | 278 | - | ... | 2 | ... | ... | 110 | ... | ... |
| Surinam | 59 | - | ... | 1 | - | ... | - | ... | ... |
| Trinidad and Tobago | 2,793 | - | 16 | 5 | ... | ... | 115 | ... | ... |
| Turks and Caicos | 169 | - | 1 | 3 | ... | ... | 13 | ... | ... |
| Uruguay | 2,582 | - | 51 | 40 | ... | ... | 48 | ... | ... |
| Venezuela | 11,523 | 58 | 27 | 268 | ... | ... | 1,728 | ... | ... |
| Residual | 2,746 | - | ... | ... | - | ... | ... | ... | ... |
| INT. ORGANISATIONS | 58,768 | 178 | ... | 1,607 | 1,779 | ... | 4,742 | 10,123 | ... |
| UNALLOCATED | 27,907 | 1,218 | ... | - | 769 | 76 | 88 | 89 | ... |

TABLE 10
INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-December 2003

| Italy | Japan | Nether-lands | Portugal | Spain | Sweden | United Kingdom | United States | Claims vis-à-vis |
|---------------|--------------|---------------|--------------|---------------|---------------|----------------|---------------|-------------------------------------|
| 19,291 | 4,652 | 14,017 | 344 | 1,112 | 12,570 | 9,075 | 9,873 | iii) Europe |
| 61 | - | - | - | - | - | 4 | 1 | Albania |
| ... | - | 16 | - | 3 | - | - | 5 | Belarus |
| 161 | ... | 1 | - | - | 1 | - | 7 | Bosnia and Herzegovina . . . |
| 457 | 64 | 138 | - | 10 | 1 | 36 | 142 | Bulgaria |
| 5,443 | 219 | 121 | 3 | 3 | 6 | 263 | 153 | Croatia |
| 113 | ... | 333 | 289 | 15 | 34 | ... | 186 | Cyprus |
| 498 | 207 | 678 | 1 | 48 | 11 | ... | 387 | Czech Republic |
| 60 | 37 | 16 | - | 1 | 5,696 | 32 | 11 | Estonia |
| 2,434 | 441 | 1,262 | 22 | 151 | 30 | 634 | 352 | Hungary |
| 12 | 13 | 10 | - | 1 | 1,506 | 2 | 2 | Latvia |
| 13 | 23 | 9 | - | 1 | 2,720 | 11 | 42 | Lithuania |
| 3 | ... | 1 | - | 1 | - | - | 3 | Macedonia |
| 115 | ... | 77 | - | 1 | 32 | ... | 97 | Malta |
| ... | - | 10 | - | 2 | - | - | 8 | Moldova |
| 4,298 | 929 | 2,358 | 4 | 324 | 1,856 | 804 | 1,127 | Poland |
| 515 | 17 | 1,073 | - | 14 | 73 | 177 | 428 | Romania |
| 1,293 | 986 | 4,411 | 8 | 215 | 158 | ... | 3,655 | Russia |
| 60 | 10 | 50 | - | 4 | 68 | ... | 58 | Serbia and Montenegro |
| 1,297 | 140 | 133 | - | 2 | 103 | 322 | 159 | Slovakia |
| 474 | 87 | 124 | 5 | 41 | 2 | 9 | 22 | Slovenia |
| 1,973 | 1,436 | 2,909 | 12 | 268 | 272 | ... | 2,115 | Turkey |
| 11 | 43 | 287 | - | 7 | 1 | 9 | 188 | Ukraine |
| ... | - | ... | - | - | ... | - | ... | Res. former Soviet Union. . . |
| ... | - | ... | - | - | ... | ... | ... | Residual former Yugoslavia. |
| ... | ... | ... | - | - | ... | ... | 725 | Residual Europe |
| 9,656 | 8,477 | 13,741 | 1,113 | 39,222 | 862 | 10,606 | 43,842 | iv) Latin America/Caribbean. |
| 1,173 | 413 | 1,468 | 29 | 6,143 | 40 | 1,135 | 2,899 | Argentina |
| 61 | ... | 63 | 79 | 7 | - | 16 | 18 | Belize |
| ... | - | 36 | - | 297 | 3 | 25 | 124 | Bolivia |
| 2,945 | 2,508 | 5,263 | 812 | 3,811 | 317 | 1,314 | 9,255 | Brazil |
| 526 | 923 | 1,284 | 7 | 3,894 | 6 | ... | 3,024 | Chile |
| 47 | 470 | 383 | 23 | 843 | 20 | 430 | 1,170 | Colombia |
| 9 | 13 | 41 | 4 | 212 | 13 | 56 | 430 | Costa Rica |
| 134 | 35 | 312 | - | 313 | 21 | 30 | ... | Cuba |
| ... | ... | - | - | 1 | - | - | ... | Dominica |
| 36 | ... | 187 | 3 | 657 | - | 29 | 379 | Dominican Republic. |
| 18 | 78 | 30 | - | 216 | - | 215 | 271 | Ecuador |
| ... | ... | 11 | - | 54 | - | 30 | 757 | El Salvador |
| ... | ... | - | - | 24 | - | - | ... | Falkland Islands |
| ... | ... | 10 | - | - | 4 | 2 | 6 | Grenada |
| ... | ... | 17 | 9 | 78 | 2 | 95 | 620 | Guatemala |
| ... | ... | 18 | - | - | - | - | 4 | Guyana |
| ... | ... | - | - | 3 | - | 61 | 20 | Haiti |
| ... | ... | 24 | - | 38 | - | 41 | 163 | Honduras |
| ... | 5 | 49 | - | 1 | 34 | 25 | 325 | Jamaica |
| 386 | 3,371 | 2,731 | 69 | 17,944 | 288 | ... | 19,984 | Mexico |
| ... | - | 1 | - | 14 | - | - | 55 | Nicaragua |
| 115 | ... | 105 | - | 140 | - | 41 | 35 | Paraguay |
| 3,419 | 165 | 124 | 7 | 2,825 | 77 | 297 | 1,032 | Peru |
| ... | ... | - | - | - | 2 | 9 | ... | St. Lucia |
| ... | ... | - | - | - | 1 | 21 | ... | St. Vincent |
| ... | ... | 20 | - | 15 | - | 2 | ... | Surinam |
| ... | 73 | 129 | - | 44 | - | 154 | 182 | Trinidad and Tobago |
| ... | ... | 14 | - | - | - | 29 | ... | Turks and Caicos |
| 152 | 19 | 569 | 4 | 460 | 14 | 192 | 268 | Uruguay |
| 631 | 404 | 852 | 67 | 1,188 | 20 | 1,146 | 1,590 | Venezuela |
| ... | ... | - | - | - | ... | ... | 1,231 | Residual |
| 3,502 | ... | 991 | 6 | 1,181 | 22 | 29,910 | ... | INT. ORGANISATIONS |
| ... | ... | - | - | 42 | 1,218 | 84 | ... | UNALLOCATED |

11. Notes to Tables 8 to 10

Table 8: (i) Claims on individual countries may differ from countries' own national data on external liabilities to banks because of differences in reporting definitions and coverage between creditor and debtor reporting systems. (ii) International claims (column A) exclude local claims in foreign currencies booked by the foreign offices of US banks. The United States includes local claims in foreign currencies indistinguishably with local claims in local currencies (column L). (iii) Claims on banks with head offices outside the country of residence (column J) provide an approximation of the double-counting that arises when banks inside the reporting area report claims on the foreign offices of other banks headquartered inside the reporting area. (iv) Historical data are available on the BIS website.

Tables 9 and 10: (i) Data refer to the foreign (Table 9) and international (Table 10) claims of banks headquartered, ie incorporated, in the relevant reporting country. Claims of banks resident inside the reporting country but headquartered elsewhere are excluded from the national totals. (ii) Total claims (the first column) include the claims of banks headquartered in reporting countries not shown separately in the table, as well as the claims of banks resident inside the reporting area but headquartered elsewhere. (iii) Denmark reports on an unconsolidated basis, Austria and Portugal on a partially consolidated basis. (iv) Historical data and data for additional reporting countries are available on the BIS website.