



Press release

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Ref no: 03/2002E

28 January 2002

BIS international consolidated banking statistics for the third quarter of 2001

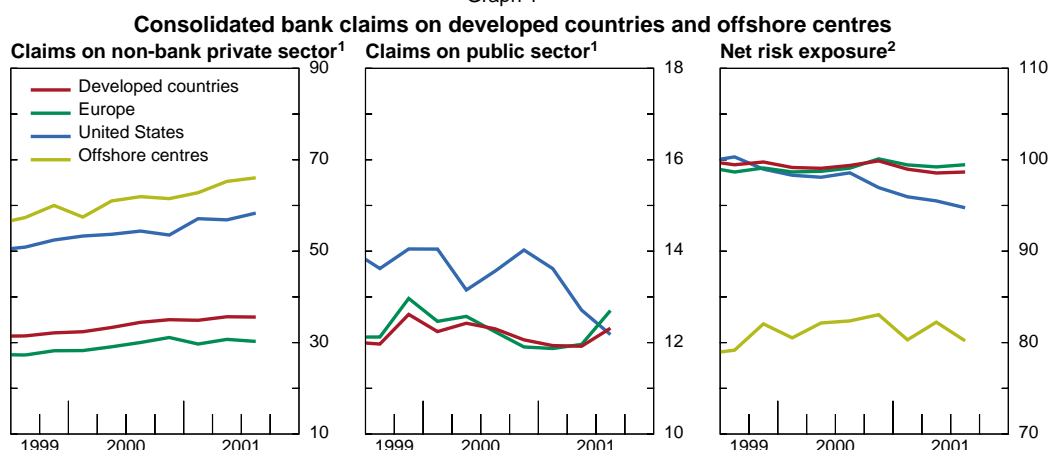
The international consolidated banking statistics released by the BIS today indicate that, in aggregate, banks in the reporting area extended no new international credit in the third quarter of 2001 and, moreover, took steps to reduce their risk exposures.¹ The share of claims guaranteed by a third party or backed by collateral continued to rise in several countries, as did the share of claims on the public sector. Banks further reduced their exposure to Argentina during the third quarter, but maintained their claims on most other emerging economies.

Whereas previous press releases on the consolidated banking statistics focused on BIS reporting banks' international claims, the analysis and tables in today's release have been expanded to include local claims of reporting banks' foreign affiliates denominated in local currencies. Local claims account for a large, and in some countries rapidly growing, proportion of reporting banks' total foreign claims, and so examination of such exposures is critical to understanding the amount and types of risk faced by banks.²

¹ A second set of BIS international banking statistics – the locational statistics – will be released on 11 March 2002 in the *BIS Quarterly Review: International banking and financial market developments*. The consolidated banking statistics provide a measure of the foreign exposure of national banking systems, while the locational statistics provide a better approximation of cross-border capital flows. A currency breakdown is not available for the consolidated statistics, and so exchange rate movements can result in changes in outstanding consolidated positions reported in US dollars even when positions remain unchanged. The explanatory notes at the end of this press release describe the consolidated statistics in more detail, and the statistical annex of the *BIS Quarterly Review* outlines the main differences between the two sets of international banking statistics. The consolidated and locational banking statistics are available on the BIS website (www.bis.org) and in the statistical annex of the *BIS Quarterly Review*. They are also included in the joint BIS-IMF-OECD-World Bank quarterly statistical release on external debt (www.bis.org/publ/r_debt.htm).

² "Foreign claims" comprise BIS reporting banks' cross-border claims in all currencies plus their foreign affiliates' local claims in both local and foreign currencies. "International claims" are defined as reporting banks' cross-border claims plus their foreign affiliates' local claims in foreign currencies.

Graph 1



¹ As a percentage of international contractual claims. ² Claims on an ultimate risk basis, as a percentage of foreign contractual claims.

Shift towards lower-risk assets in developed countries

Between end-June and end-September 2001, foreign claims of banks in the BIS reporting area increased by 3% to \$11.6 trillion. However, virtually all of this increase is estimated to have been due to currency movements, in particular the appreciation of the euro, yen and other major currencies against the US dollar (and the consequent increase in the US dollar value of claims denominated in these currencies). If the data are adjusted for these movements, consolidated bank claims remained more or less unchanged during the third quarter. The deterioration in global economic prospects was largely responsible for the weakness of bank lending, as it both reduced corporate demand for bank finance and heightened perceptions of credit risk.

Banks in the BIS reporting area continued to make use of credit risk mitigants to limit their exposure to the United States. As a result, even though total contractual claims on the United States remained stable at \$2.6 trillion during the third quarter, banks' ultimate risk exposure fell further to 95% of contractual claims (Graph 1).

The sectoral composition of international claims on the United States shifted further towards the non-bank private sector and away from the public sector. During the first three quarters of 2001, claims on the non-bank private sector rose by 5 percentage points to 58% while claims on the public sector fell by 2 percentage points to 12% (Graph 1). Purchases of US agency securities, in particular bonds issued by Fannie Mae and Freddie Mac, appear to be behind this shift. Owing to the decline in the outstanding stock of US Treasury securities, a perceived deterioration in their liquidity and low government yields, agency securities are an increasingly attractive alternative to Treasuries.³

Total claims on Europe barely increased after allowing for the appreciation of the euro, but there was a shift in the sectoral composition of claims towards the public sector. Reporting banks' claims on public sector borrowers in Europe were steady at 12% of international claims during the latter half of 2000 and first half of 2001, rising to 13% in the third quarter of 2001. Claims on the German and Italian public sectors increased the most. In Europe, government securities markets are as large and liquid as ever, and so government securities remain the riskless asset of choice. European banks were responsible for just over half of the increase in claims on the European public sector, and Japanese and US banks for the remainder.

Consolidated claims on offshore financial centres rose by 4% between end-June and end-September to \$893 billion, driven by lending to financial intermediaries in the Caribbean. The events of 11 September increased insurance companies' demand for bank finance, thereby boosting claims on Bermuda, an important centre for international insurance. Hedge funds, many of which are domiciled in the Cayman Islands and other offshore financial centres, enjoyed large inflows of funds during the first three quarters of 2001, and this supported increased borrowing from banks. Securitisation activity in offshore centres

³ See "The changing shape of fixed income markets", in "The changing shape of fixed income markets: a collection of studies by central bank economists", *BIS Papers*, no 5, October 2001, p 18.

also lifted bank claims. Lending to these various intermediaries contributed to a 5 percentage point rise between end-2000 and end-September 2001 in the non-bank private sector's share of international claims on offshore centres, to 66%.

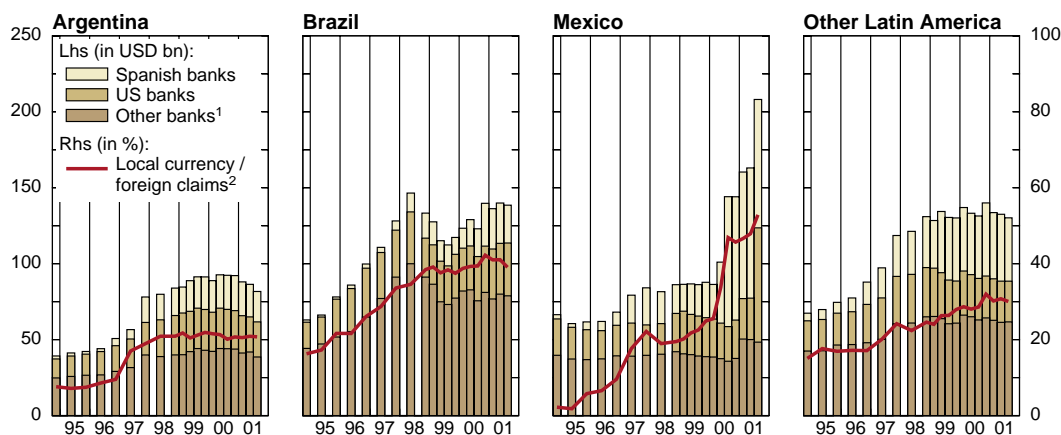
Claims on Argentina fall but those on other emerging economies are little changed

Banks in the reporting area broadly maintained their exposure to developing countries in the third quarter of 2001. Although foreign claims on developing countries increased by 4% to \$1.3 trillion, acquisitions of local financial institutions rather than new lending were responsible for the increase. Several countries, notably Argentina, experienced a cutback in bank credit, but in most others there was little change.

Consolidated claims on Argentina fell by 5% to \$82 billion in the third quarter. Whereas in the second quarter the government sector had been the most adversely affected by the retrenchment of international banks, in the third the evaporation of international credit spread to the banking sector, and in particular to government-owned banks. Claims on banks fell to 13% of international claims on Argentina at end-September from 17% at end-June. The withdrawal of interbank credit lines resulted in a commensurate fall in short-term claims, to 54% of international claims from 58%.

There were no significant changes in the distribution of claims on Argentina by nationality of reporting bank during the third quarter (Graph 2). US banks remained the largest creditors, with \$23 billion in contractual claims at the end of September, followed by Spanish banks with \$20 billion.⁴ These two banking systems alone account for 53% of total foreign claims on Argentina. The claims of other banking systems are much smaller, led by German, UK and Italian banks with approximately \$7 billion each. In addition to differences in the absolute size of claims on Argentina, the risks associated with these claims differ across reporting banks.

Graph 2
Consolidated bank claims on Latin America
Total foreign claims of BIS reporting banks



¹ Banks in other reporting countries. ² Local claims in local currencies as a percentage of total foreign claims.

A sizeable proportion of US banks' claims consists of lending to Argentine subsidiaries of foreign, mainly US, corporations, and as a result the ratio of ultimate risk to contractual claims on Argentina is much lower for US banks than for other banks: 88%, compared to 95% for all banks. German banks' involvement in Argentina is limited mainly to cross-border business, whereas US, Spanish, Italian and UK banks all have substantial local business.

⁴ In previous press releases, where the focus was on international rather than foreign claims, Spanish banks were reported as having the largest claims on Argentina. However, foreign claims are in some cases a more comparable measure of claims across banking systems than international claims because of differences in reporting conventions. In particular, whereas the United States includes local claims in foreign currencies indistinguishably with local claims in local currencies, Spain and other reporting countries include local claims in foreign currencies with international claims.

Local currency claims booked by reporting banks' local subsidiaries make up a much smaller proportion of total claims on Argentina than of those on most other Latin American countries: 25% as of end-September, compared to 65% for Mexico, 48% for Brazil, and 48% for Latin America as a whole (Graph 2)⁵ This relatively low level of local currency lending reflects the greater use of the US dollar in Argentina. Moves towards dollarisation accelerated in the third quarter, with peso-denominated deposits placed with reporting banks' local affiliates falling by as much as 20% between end-June and end-September. These funds do not appear to have been withdrawn from reporting banks' local branches and subsidiaries, but rather seem to have been converted into US dollar deposits.

International banking activity in other countries in Latin America had not as of September 2001 been adversely affected by Argentina's difficulties. Consolidated claims on Brazil remained more or less unchanged at \$139 billion, and short-term claims on Brazil were steady at 49% of international claims. Claims on Mexico increased by nearly 30% to \$208 billion, boosted by US-based Citigroup's purchase of Banamex, Mexico's second largest bank. Contractual claims on Chile fell by 6% to \$43 billion, owing in large part to the decline in the US dollar value of peso-denominated local claims and to a lesser extent to repayments of dollar-denominated loans. Similar to their leading role in Argentina, Spanish and US banks dominate international banking activity in the Latin American region as a whole. Spanish banks originate 31% of total foreign bank claims on Latin America, and US banks 29%. The next largest bank creditors, Germany and the United Kingdom, have only a 7% share of the Latin American market.

Outside Latin America, the retrenchment of international banks from Turkey began to abate in the third quarter. Reporting banks continued to reduce short-term credit to Turkish banks, but this was partially offset by a rise in claims on the non-bank private sector. Consequently, whereas total claims on Turkey fell by upwards of 10% in each of the first and second quarters, they fell by only 2% in the third, to \$38 billion. Cutbacks in credit to Turkish banks' affiliates in London and other international banking centres contributed to a further decline in reporting banks' net risk exposure, to 87% of contractual claims at end-September. Banks headquartered in the euro area, especially Germany, were slower to reduce their claims on Turkey than other reporting banks, and as a result euro area banks' share of total claims rose to 58% in September from 56% in June.

In Asia, consolidated bank claims remained virtually unchanged at \$375 billion. However, in some countries the composition of claims shifted towards less risky credits. Claims on China on an ultimate risk basis fell further to 83% of contractual claims in September from 86% in June and international claims continued to shift towards the public sector. Similar trends were evident in Indonesia, where claims on an ultimate risk basis fell to 83% of contractual claims and claims on the public sector rose to 21%. Short-term claims on Korea continued to increase, to 59% of international claims at end-September from 57% at end-June. This increase arose mainly from the ageing of longer-term credits rather than a pickup in short-term lending.

⁵ These figures overstate local claims in local currency because the United States does not report a currency breakdown for local claims. The upward bias is especially large for Argentina, where half or more of US banks' local claims are denominated in US dollars. If US banks are excluded, then local claims in local currency equal 13% of reporting banks' total claims in Argentina, 63% in Mexico, 48% in Brazil and 45% in Latin America as a whole.

Table 1
Maturity and sectoral distribution of foreign consolidated bank claims
All countries

Positions at end of period	Foreign claims on a contractual basis ¹								Foreign claims on an ultimate risk basis ⁷
	Total	Local claims ²	International claims ³						
			Total	By maturity ⁴		By sector ⁴			
				Short-term ⁵	Long-term ⁶	Banks	Public sector	Non-bank private sector	
In billions of USD			As a percentage of total international claims					%	
All countries									
2000 Q4	10,800.1	2,951.4	7,848.7	53.1	27.5	47.0	11.7	39.0	97.8
2001 Q1	11,315.3	3,052.8	8,262.5	53.6	27.2	47.1	11.6	39.0	96.8
2001 Q2	11,188.4	3,038.8	8,149.6	53.8	27.4	46.6	11.6	39.8	96.6
2001 Q3	11,579.8	3,091.1	8,488.7	53.6	27.9	46.5	11.9	39.8	96.6
Developed countries									
2000 Q4	8,561.1	2,300.9	6,260.2	54.5	24.6	50.6	12.1	35.0	99.9
2001 Q1	9,069.4	2,391.8	6,677.6	55.2	24.5	50.8	11.9	34.9	99.0
2001 Q2	8,965.1	2,361.7	6,603.4	55.5	24.7	50.4	11.9	35.7	98.6
2001 Q3	9,269.6	2,368.8	6,900.7	55.1	25.5	50.3	12.3	35.6	98.7
Offshore centres									
2000 Q4	845.7	212.5	633.2	50.2	34.4	37.2	0.8	61.5	83.1
2001 Q1	871.9	222.0	649.8	49.0	35.1	35.7	0.9	62.8	80.3
2001 Q2	857.3	221.9	635.4	47.3	35.2	32.7	1.3	65.3	82.2
2001 Q3	893.4	227.4	666.0	49.0	33.8	32.4	0.9	66.1	80.2
Developing countries									
2000 Q4	1,307.6	434.2	873.4	46.9	42.5	29.8	17.1	52.5	94.4
2001 Q1	1,289.8	435.4	854.4	47.0	42.3	29.2	16.9	53.2	93.3
2001 Q2	1,279.8	451.2	828.6	47.5	42.4	28.0	16.9	54.4	92.5
2001 Q3	1,331.3	490.7	840.6	47.4	42.8	27.9	16.8	54.7	93.3
Africa & Middle East									
2000 Q4	145.5	24.4	121.1	54.6	40.6	33.1	18.9	47.9	93.7
2001 Q1	144.3	26.8	117.5	53.5	41.5	32.0	17.9	49.8	93.1
2001 Q2	141.6	26.3	115.2	55.0	40.4	32.9	17.6	49.4	94.4
2001 Q3	142.8	28.3	114.6	54.4	40.2	33.9	16.9	49.0	94.6
Asia & Pacific									
2000 Q4	397.5	117.8	279.7	44.8	39.5	35.7	13.3	49.6	95.2
2001 Q1	388.1	119.4	268.8	44.5	39.1	36.0	13.2	49.4	93.5
2001 Q2	372.8	117.3	255.5	45.7	39.8	33.7	14.6	50.4	93.6
2001 Q3	375.2	118.9	256.2	46.7	39.3	34.5	14.6	49.6	92.9
Europe									
2000 Q4	248.6	61.4	187.3	43.0	46.5	36.7	17.2	45.7	90.5
2001 Q1	239.2	58.2	181.0	44.3	45.3	35.0	17.6	46.8	89.1
2001 Q2	243.6	70.2	173.5	43.9	45.4	33.1	16.3	50.0	84.5
2001 Q3	254.9	74.5	180.3	43.2	45.7	31.4	16.2	51.9	88.4
Latin America & Caribbean									
2000 Q4	515.9	230.5	285.3	48.4	43.7	17.9	20.1	61.6	95.8
2001 Q1	518.1	231.0	287.2	48.4	43.9	18.0	19.6	62.1	95.2
2001 Q2	521.8	237.4	284.4	48.2	43.7	17.9	19.0	62.6	95.0
2001 Q3	558.4	269.0	289.4	47.8	45.2	17.4	19.0	63.2	95.4

See also explanatory notes at the end of the press release.

¹ On-balance sheet financial claims, also known as lending to the "immediate borrower". The data cover cross-border claims as well as local claims of BIS reporting banks' foreign affiliates in local and foreign currency. ² Local claims of BIS reporting banks' foreign affiliates in local currency. ³ Cross-border claims and local claims of BIS reporting banks' foreign affiliates in foreign currency. ⁴ Owing to the omission of the unallocated item in this and the following tables the percentage shares do not total 100. ⁵ Claims with a maturity of up to and including one year. ⁶ Claims with a maturity of over one year. ⁷ Percentage of total foreign claims. The data show the effect of a reallocation of claims from the country of the immediate counterparty to that of the ultimate risk (i.e. a third party guarantor or the head office of a legally dependent branch) as reported by 16 of the 23 reporting countries. Percentages above 100 indicate a larger exposure after risk reallocation as residents of these countries have granted more guarantees than they have received. Percentages below 100 indicate a smaller exposure after risk allocation as residents of these countries have received more guarantees than they have granted.

Table 2

Developed countries¹

Positions at end of period	Foreign claims on a contractual basis								Foreign claims on an ultimate risk basis
	Total	Local claims	International claims						
			Total	By maturity		By sector			
				Short-term	Long-term	Banks	Public sector	Non-bank private sector	
In billions of USD			As a percentage of international claims					%	
Developed countries									
2000 Q4	8,561.1	2,300.9	6,260.2	54.5	24.6	50.6	12.1	35.0	99.9
2001 Q1	9,069.4	2,391.8	6,677.6	55.2	24.5	50.8	11.9	34.9	99.0
2001 Q2	8,965.1	2,361.7	6,603.4	55.5	24.7	50.4	11.9	35.7	98.6
2001 Q3	9,269.6	2,368.8	6,900.7	55.1	25.5	50.3	12.3	35.6	98.7
France									
2000 Q4	515.1	84.3	430.8	58.1	25.9	53.2	12.7	30.8	104.9
2001 Q1	527.9	82.6	445.3	58.5	25.2	54.9	12.0	28.9	106.0
2001 Q2	537.6	86.2	451.4	58.3	25.7	55.3	10.7	30.7	105.8
2001 Q3	578.6	87.9	490.7	58.9	26.2	54.5	11.2	31.1	104.8
Germany									
2000 Q4	741.2	87.1	654.1	54.4	33.6	61.1	15.9	21.2	116.2
2001 Q1	807.9	82.4	725.6	54.7	32.7	60.4	16.4	21.6	117.0
2001 Q2	782.3	79.4	702.9	55.4	32.8	59.6	16.4	22.3	117.1
2001 Q3	802.5	87.1	715.3	55.8	32.9	58.4	18.1	21.9	118.3
Italy									
2000 Q4	468.0	47.1	420.9	42.8	22.6	38.8	36.2	23.8	106.5
2001 Q1	485.5	52.6	432.8	41.2	23.0	38.0	39.6	21.4	106.6
2001 Q2	484.6	52.7	432.0	41.3	23.9	38.3	40.5	20.3	104.9
2001 Q3	494.0	52.5	441.5	38.8	25.6	37.2	43.3	18.6	105.7
Japan									
2000 Q4	613.0	215.0	398.0	48.9	11.1	61.9	7.9	20.7	105.4
2001 Q1	657.7	253.4	404.3	49.7	12.0	61.3	7.6	21.8	103.6
2001 Q2	606.8	220.3	386.5	52.8	11.5	61.6	8.6	22.5	102.6
2001 Q3	588.8	223.7	365.1	50.9	11.6	63.8	8.3	20.1	104.4
Netherlands									
2000 Q4	347.7	62.2	285.5	43.7	27.9	40.2	6.2	52.6	104.9
2001 Q1	394.2	60.9	333.3	45.1	25.1	43.1	6.5	47.2	102.1
2001 Q2	373.2	58.2	315.1	42.8	27.2	39.3	8.0	50.2	104.1
2001 Q3	404.3	62.8	341.5	42.3	27.8	41.6	7.4	49.5	103.9
Switzerland									
2000 Q4	426.6	11.9	414.7	72.9	12.9	73.0	1.7	15.1	105.1
2001 Q1	439.9	12.1	427.8	72.8	11.7	72.8	1.7	14.1	104.4
2001 Q2	387.6	12.7	374.9	76.0	12.5	75.1	2.0	15.1	105.8
2001 Q3	353.2	11.5	341.7	74.2	15.2	74.7	2.4	16.6	106.0
United Kingdom									
2000 Q4	1,395.6	357.2	1,038.4	70.3	16.9	56.9	1.1	41.3	84.3
2001 Q1	1,472.5	366.6	1,106.0	70.6	16.9	58.9	1.0	39.3	83.5
2001 Q2	1,460.1	314.0	1,146.1	71.4	16.5	57.7	1.1	40.2	82.5
2001 Q3	1,600.9	366.2	1,234.7	71.3	17.3	59.2	1.1	38.6	84.3
United States									
2000 Q4	2,384.0	1,136.0	1,247.9	42.7	34.8	31.1	14.0	53.5	97.0
2001 Q1	2,543.4	1,187.8	1,355.6	43.3	35.0	28.3	13.6	57.1	95.9
2001 Q2	2,563.7	1,203.0	1,360.7	43.5	34.7	29.3	12.7	56.9	95.5
2001 Q3	2,554.9	1,134.5	1,420.4	43.3	35.4	28.5	12.2	58.3	94.8
Other									
2000 Q4	1,669.9	300.0	1,369.9	54.3	24.1	53.5	14.7	31.2	102.0
2001 Q1	1,740.2	293.3	1,446.9	56.5	23.5	55.6	13.6	30.2	100.0
2001 Q2	1,769.3	335.4	1,433.9	55.9	23.8	55.3	13.7	30.4	100.0
2001 Q3	1,892.4	342.6	1,549.9	55.7	24.2	55.2	14.5	29.7	99.8

¹ For footnotes, see Table 1.

Table 3
Developing Africa & Middle East¹

Positions at end of period	Foreign claims on a contractual basis								Foreign claims on an ultimate risk basis
	Total	Local claims	International claims						
			Total	By maturity		By sector			
				Short-term	Long-term	Banks	Public sector	Non-bank private sector	
In billions of USD			As a percentage of international claims					%	
Developing Africa & Middle East									
2000 Q4	145.5	24.4	121.1	54.6	40.6	33.1	18.9	47.9	93.7
2001 Q1	144.3	26.8	117.5	53.5	41.5	32.0	17.9	49.8	93.1
2001 Q2	141.6	26.3	115.2	55.0	40.4	32.9	17.6	49.4	94.4
2001 Q3	142.8	28.3	114.6	54.4	40.2	33.9	16.9	49.0	94.6
Egypt									
2000 Q4	9.9	2.3	7.6	54.5	44.8	37.1	30.1	32.7	92.0
2001 Q1	10.0	2.3	7.7	54.8	44.3	39.1	28.5	32.3	90.9
2001 Q2	10.1	2.4	7.7	56.5	42.4	42.1	29.3	28.5	91.9
2001 Q3	10.4	2.5	7.9	57.0	41.9	40.7	32.5	26.8	94.5
Iran									
2000 Q4	10.2	0.0	10.2	76.7	22.8	81.6	4.5	13.9	60.0
2001 Q1	6.9	0.0	6.9	66.5	30.1	76.5	5.7	16.1	76.9
2001 Q2	6.4	0.0	6.4	63.0	35.8	77.7	5.3	17.0	78.8
2001 Q3	6.4	0.0	6.4	60.2	39.0	81.4	5.3	13.3	77.8
Israel									
2000 Q4	8.0	0.2	7.8	38.7	50.7	12.1	36.9	50.6	105.1
2001 Q1	8.4	0.2	8.2	43.8	47.6	21.4	30.0	48.2	104.4
2001 Q2	8.9	0.3	8.6	47.5	44.7	23.8	28.4	47.1	101.5
2001 Q3	9.2	0.4	8.8	46.1	44.1	23.3	31.3	44.8	102.3
Morocco									
2000 Q4	9.9	3.3	6.6	27.3	67.5	20.3	26.5	53.2	96.3
2001 Q1	9.8	3.3	6.5	26.8	67.2	21.2	24.5	54.3	96.0
2001 Q2	9.2	2.8	6.5	29.4	65.0	19.2	23.6	57.2	96.0
2001 Q3	9.7	3.3	6.4	29.5	64.9	19.4	23.7	56.8	96.5
Saudi Arabia									
2000 Q4	16.8	0.0	16.8	60.9	32.9	34.6	14.1	51.3	93.7
2001 Q1	16.2	0.0	16.2	57.9	34.9	34.1	12.7	53.1	94.1
2001 Q2	15.5	0.0	15.5	61.8	30.6	38.9	11.7	49.4	96.3
2001 Q3	14.8	0.0	14.8	62.6	29.3	33.5	11.3	55.2	94.2
South Africa									
2000 Q4	22.0	3.7	18.3	60.6	33.0	39.2	19.1	41.6	97.3
2001 Q1	23.3	4.6	18.7	60.5	34.3	41.7	18.4	39.7	91.7
2001 Q2	22.6	4.3	18.3	59.9	36.4	38.8	20.7	40.3	97.7
2001 Q3	24.3	5.4	18.9	55.9	38.1	45.1	17.2	36.9	96.8
United Arab Emirates									
2000 Q4	14.9	6.8	8.2	60.3	37.3	33.8	12.9	53.2	100.9
2001 Q1	14.5	6.9	7.5	58.9	38.7	32.7	11.3	55.8	101.2
2001 Q2	14.5	6.9	7.6	59.8	37.6	30.3	9.6	60.0	99.8
2001 Q3	13.9	7.1	6.8	62.3	35.9	34.8	1.0	64.1	103.0
Other									
2000 Q4	53.7	8.0	45.7	50.5	44.8	24.0	18.8	57.0	94.8
2001 Q1	55.2	9.4	45.8	51.6	43.8	22.8	17.6	59.5	91.5
2001 Q2	54.4	9.7	44.7	53.5	41.7	24.4	16.5	58.9	91.8
2001 Q3	54.1	9.6	44.5	53.8	41.0	25.1	16.2	58.5	92.0

¹ For footnotes, see Table 1.

Table 4

Developing Asia & Pacific¹

Positions at end of period	Foreign claims on a contractual basis								Foreign claims on an ultimate risk basis
	Total	Local claims	International claims						
			Total	By maturity		By sector			
				Short-term	Long-term	Banks	Public sector	Non-bank private sector	
In billions of USD			As a percentage of international claims					%	
Developing Asia & Pacific									
2000 Q4	397.5	117.8	279.7	44.8	39.5	35.7	13.3	49.6	95.2
2001 Q1	388.1	119.4	268.8	44.5	39.1	36.0	13.2	49.4	93.5
2001 Q2	372.8	117.3	255.5	45.7	39.8	33.7	14.6	50.4	93.6
2001 Q3	375.2	118.9	256.2	46.7	39.3	34.5	14.6	49.6	92.9
China									
2000 Q4	61.6	3.4	58.2	33.1	36.5	50.9	11.1	35.3	89.9
2001 Q1	59.9	3.9	56.0	32.2	36.4	53.4	10.0	33.8	88.9
2001 Q2	58.1	4.4	53.8	38.7	35.7	47.0	12.1	38.2	85.8
2001 Q3	59.4	5.0	54.5	40.0	35.2	47.5	12.9	37.0	83.1
India									
2000 Q4	39.0	16.8	22.2	40.4	51.7	15.8	23.1	60.1	93.3
2001 Q1	37.8	18.1	19.7	37.7	53.7	16.6	24.0	58.3	96.2
2001 Q2	37.3	18.4	18.8	36.1	55.5	15.0	23.5	60.5	96.2
2001 Q3	35.3	16.2	19.1	39.2	53.2	17.4	22.9	58.8	95.4
Indonesia									
2000 Q4	44.7	4.5	40.2	50.0	45.6	12.3	19.0	67.9	89.3
2001 Q1	42.7	3.6	39.1	52.5	42.9	14.1	18.6	66.6	87.1
2001 Q2	39.7	2.9	36.8	49.4	46.4	13.3	19.6	66.7	85.2
2001 Q3	40.0	3.5	36.5	49.8	45.8	12.6	20.5	66.5	82.8
Malaysia									
2000 Q4	49.9	29.0	20.8	33.6	53.5	18.2	16.7	64.4	98.5
2001 Q1	49.9	28.2	21.6	35.4	51.4	18.0	17.0	64.4	96.3
2001 Q2	49.6	28.0	21.6	34.3	54.5	16.1	20.3	62.9	100.0
2001 Q3	48.7	28.3	20.3	33.9	54.1	15.6	20.3	63.4	97.3
Philippines									
2000 Q4	21.7	5.3	16.5	39.9	49.1	27.3	18.0	54.2	90.0
2001 Q1	22.8	5.5	17.3	38.8	51.2	25.4	17.4	56.7	79.5
2001 Q2	20.9	5.0	15.8	38.1	54.0	26.8	19.8	53.0	87.1
2001 Q3	21.0	5.3	15.7	36.9	55.3	26.0	20.0	53.6	87.0
South Korea									
2000 Q4	76.9	18.1	58.7	55.8	26.7	57.3	8.9	32.6	101.2
2001 Q1	76.0	18.6	57.4	55.0	27.2	55.4	8.7	34.8	99.0
2001 Q2	72.9	20.3	52.7	57.3	24.8	54.3	9.0	35.4	100.3
2001 Q3	73.7	19.6	54.1	59.2	24.9	56.6	9.3	32.9	100.9
Taiwan									
2000 Q4	34.3	16.2	18.1	67.2	20.5	45.1	3.7	50.8	104.7
2001 Q1	32.9	17.1	15.8	63.8	22.2	39.7	6.2	52.2	101.5
2001 Q2	31.6	15.5	16.1	67.9	21.5	34.0	12.0	52.7	100.0
2001 Q3	31.8	16.4	15.4	67.6	20.8	36.0	7.6	54.9	102.8
Thailand									
2000 Q4	43.3	16.6	26.6	38.7	43.4	21.6	7.6	69.7	94.1
2001 Q1	41.3	16.4	24.9	40.4	40.1	22.5	7.6	68.6	94.2
2001 Q2	37.9	14.9	23.0	38.2	42.6	23.0	8.3	67.8	93.5
2001 Q3	40.9	17.1	23.9	39.6	41.4	22.4	8.8	68.0	93.8
Other									
2000 Q4	26.1	7.9	18.2	44.3	51.1	32.9	19.1	45.8	89.7
2001 Q1	24.9	8.0	16.9	44.9	48.1	35.3	19.7	43.7	89.4
2001 Q2	24.8	7.8	16.9	46.0	49.2	35.1	18.9	44.8	86.3
2001 Q3	24.3	7.4	16.8	45.7	50.5	35.2	18.6	45.3	86.8

¹ For footnotes, see Table 1.

Table 5
Developing Europe¹

Positions at end of period	Foreign claims on a contractual basis								Foreign claims on an ultimate risk basis
	Total	Local claims	International claims						
			Total	By maturity		By sector			
				Short-term	Long-term	Banks	Public sector	Non-bank private sector	
In billions of USD			As a percentage of total international claims					%	
Developing Europe									
2000 Q4	248.6	61.4	187.3	43.0	46.5	36.7	17.2	45.7	90.5
2001 Q1	239.2	58.2	181.0	44.3	45.3	35.0	17.6	46.8	89.1
2001 Q2	243.6	70.2	173.5	43.9	45.4	33.1	16.3	50.0	84.5
2001 Q3	254.9	74.5	180.3	43.2	45.7	31.4	16.2	51.9	88.4
Czech Republic									
2000 Q4	26.8	15.4	11.4	49.7	33.9	43.3	6.5	49.7	97.5
2001 Q1	25.1	14.0	11.1	60.4	31.0	36.3	10.8	52.8	97.3
2001 Q2	26.1	16.3	9.8	54.5	36.7	36.0	5.1	55.6	83.7
2001 Q3	28.7	20.2	8.5	50.5	38.9	30.7	7.6	61.3	92.1
Hungary									
2000 Q4	24.7	7.9	16.9	31.5	40.9	39.3	24.4	36.3	94.3
2001 Q1	22.8	6.7	16.1	30.7	43.3	37.3	23.8	37.9	93.7
2001 Q2	26.6	9.7	17.0	31.8	39.5	37.4	25.4	37.2	88.6
2001 Q3	27.5	9.1	18.4	30.3	40.1	33.4	26.8	39.8	92.7
Poland									
2000 Q4	49.3	27.4	22.0	33.6	56.5	25.2	18.5	56.0	92.5
2001 Q1	51.3	27.7	23.6	38.9	49.3	22.3	22.3	54.0	90.6
2001 Q2	56.9	34.1	22.8	44.7	45.8	24.4	18.4	56.9	81.1
2001 Q3	59.4	33.9	25.5	44.3	46.1	23.1	18.3	58.4	88.7
Russia									
2000 Q4	40.5	0.9	39.6	26.7	67.0	49.1	12.3	37.8	82.9
2001 Q1	38.4	1.0	37.4	26.8	65.9	48.5	11.8	38.9	80.4
2001 Q2	37.8	1.1	36.7	30.3	63.5	47.8	10.8	40.5	78.6
2001 Q3	39.8	1.3	38.6	33.3	61.3	47.4	9.3	42.6	78.6
Turkey									
2000 Q4	50.2	3.0	47.3	61.9	30.6	33.0	26.3	40.7	88.6
2001 Q1	44.9	1.3	43.6	62.8	30.0	31.8	24.5	43.8	88.7
2001 Q2	39.3	1.0	38.3	58.2	34.9	29.4	22.8	47.8	88.4
2001 Q3	38.4	0.8	37.6	57.0	35.6	24.4	24.4	51.2	86.6
Other									
2000 Q4	57.1	6.9	50.2	44.5	45.8	33.1	11.8	54.5	90.7
2001 Q1	56.8	7.5	49.3	44.5	45.2	32.7	13.4	53.4	88.7
2001 Q2	56.9	8.0	48.9	44.5	43.7	26.9	13.3	59.1	87.6
2001 Q3	61.0	9.2	51.9	43.2	44.2	28.1	12.2	59.0	91.7

¹ For footnotes, see Table 1.

Table 6

Developing Latin America & Caribbean¹

Positions at end of period	Foreign claims on a contractual basis								Foreign claims on an ultimate risk basis
	Total	Local claims	International claims						
			Total	By maturity		By sector			
				Short-term	Long-term	Banks	Public sector	Non-bank private sector	
In billions of USD			As a percentage of total international claims					%	
Developing Latin America & Caribbean									
2000 Q4	515.9	230.5	285.3	48.4	43.7	17.9	20.1	61.6	95.8
2001 Q1	518.1	231.0	287.2	48.4	43.9	18.0	19.6	62.1	95.2
2001 Q2	521.8	237.4	284.4	48.2	43.7	17.9	19.0	62.6	95.0
2001 Q3	558.4	269.0	289.4	47.8	45.2	17.4	19.0	63.2	95.4
Argentina									
2000 Q4	92.1	23.3	68.8	56.2	36.1	15.4	24.4	60.1	95.1
2001 Q1	88.0	22.1	65.9	56.0	37.3	15.0	22.9	62.0	95.4
2001 Q2	86.4	22.0	64.3	57.5	35.4	16.9	20.2	62.8	93.5
2001 Q3	81.7	20.7	61.0	54.1	38.6	12.9	20.5	66.5	94.6
Brazil									
2000 Q4	139.7	72.1	67.6	49.6	40.3	25.9	19.0	54.9	98.1
2001 Q1	136.2	68.3	67.9	49.5	40.6	27.1	18.2	54.6	97.1
2001 Q2	139.9	70.2	69.7	48.3	41.8	26.4	18.3	55.1	97.0
2001 Q3	138.5	66.1	72.4	48.6	43.4	26.9	17.4	55.5	97.0
Chile									
2000 Q4	49.8	27.6	22.3	43.6	54.6	6.6	6.5	86.8	96.9
2001 Q1	45.9	23.6	22.3	42.4	55.7	8.0	6.3	85.7	93.6
2001 Q2	45.3	23.9	21.5	38.0	60.0	6.7	6.4	86.8	93.6
2001 Q3	42.5	22.1	20.4	41.9	56.1	8.9	5.8	85.3	94.9
Mexico									
2000 Q4	144.0	80.4	63.6	35.1	54.9	14.9	24.9	60.2	96.9
2001 Q1	160.3	91.4	69.0	38.2	51.4	14.9	24.0	61.0	97.4
2001 Q2	163.0	95.4	67.6	38.7	50.7	14.8	24.4	60.7	97.4
2001 Q3	208.1	134.4	73.7	39.2	52.7	14.4	24.5	61.0	97.3
Peru									
2000 Q4	16.3	3.1	13.2	68.9	26.5	34.5	7.0	58.5	95.0
2001 Q1	16.3	3.3	13.0	65.6	29.9	33.4	7.0	59.6	94.5
2001 Q2	16.1	3.2	12.9	68.1	27.3	24.9	6.7	68.4	93.8
2001 Q3	16.1	3.3	12.8	62.8	31.8	23.9	7.0	69.1	94.1
Venezuela									
2000 Q4	23.1	10.0	13.2	35.9	57.0	5.9	26.6	67.4	96.9
2001 Q1	21.6	8.9	12.7	36.8	56.1	4.7	29.8	65.5	90.3
2001 Q2	21.2	9.1	12.1	34.7	58.8	7.6	28.9	63.5	93.2
2001 Q3	20.9	8.8	12.1	30.4	62.2	6.9	28.9	64.2	91.6
Other									
2000 Q4	50.7	14.0	36.7	54.4	39.5	18.1	16.6	62.5	86.7
2001 Q1	49.8	13.5	36.3	53.5	41.0	17.9	16.9	63.3	86.0
2001 Q2	49.9	13.7	36.2	52.9	40.1	16.8	17.0	63.4	86.9
2001 Q3	50.7	13.7	37.0	56.5	37.6	18.2	16.9	62.9	87.0

¹ For footnotes, see Table 1.

Table 7

Distribution of foreign bank lending by nationality of reporting banks¹

Positions at end of period	Total foreign claims	European banks	of which:			US banks	Japanese banks	Other banks
			French banks	German banks	UK banks			
	In billions of USD	In percentages						
All countries								
2000 Q4	10,800.1	61.5	7.3	17.3	9.9	6.9	10.8	20.8
2001 Q1	11,315.3	62.1	7.6	17.1	9.9	7.0	10.8	20.1
2001 Q2	11,188.4	62.1	7.3	18.5	9.7	7.0	10.8	20.0
2001 Q3	11,579.8	62.6	7.1	19.5	9.8	7.3	10.8	19.4
Developed countries								
2000 Q4	8,561.1	61.7	7.4	18.6	8.3	5.4	10.3	22.6
2001 Q1	9,069.4	62.4	7.8	18.3	8.5	5.5	10.4	21.7
2001 Q2	8,965.1	62.4	7.5	19.8	8.1	5.5	10.5	21.6
2001 Q3	9,269.4	63.1	7.3	20.9	8.2	5.5	10.5	20.9
Offshore centres								
2000 Q4	845.7	55.3	6.6	10.5	22.9	8.4	23.5	12.8
2001 Q1	871.9	55.5	6.2	10.4	23.0	9.3	22.8	12.5
2001 Q2	857.3	56.1	6.2	10.9	23.9	8.8	22.4	12.7
2001 Q3	893.4	57.5	6.1	13.0	23.6	8.8	21.2	12.6
Developing countries								
2000 Q4	1,307.6	63.9	7.2	13.8	10.2	15.8	6.5	13.7
2001 Q1	1,289.8	63.6	7.3	13.9	10.1	16.1	6.3	14.0
2001 Q2	1,279.8	64.1	7.1	15.0	10.1	16.2	6.3	13.4
2001 Q3	1,331.3	61.7	6.6	15.1	9.7	19.3	6.2	12.8
Africa & Middle East								
2000 Q4	145.5	71.0	20.0	14.7	17.7	10.2	4.1	14.7
2001 Q1	144.3	71.4	21.4	14.9	17.4	10.1	4.1	14.4
2001 Q2	141.6	70.3	21.0	15.6	17.4	10.4	4.4	14.9
2001 Q3	142.8	70.5	20.8	15.9	17.9	10.5	3.9	15.0
Asia & Pacific								
2000 Q4	397.5	46.0	7.7	11.1	14.3	15.9	16.0	22.1
2001 Q1	388.1	46.9	7.8	11.6	14.3	16.4	15.5	21.1
2001 Q2	372.8	46.9	7.5	12.0	14.9	17.2	15.6	20.3
2001 Q3	375.2	46.5	6.9	12.3	15.0	17.1	16.4	20.1
Europe								
2000 Q4	248.6	78.6	5.5	31.2	4.3	8.0	1.9	11.6
2001 Q1	239.2	79.3	5.6	31.1	4.5	7.6	1.7	11.3
2001 Q2	243.6	81.6	5.3	36.1	4.1	7.5	1.7	9.2
2001 Q3	254.9	82.5	5.1	37.2	3.8	6.8	1.6	9.1
Latin America & Caribbean								
2000 Q4	515.9	68.7	4.1	7.2	7.7	21.1	2.2	8.0
2001 Q1	518.1	66.6	3.9	7.3	7.5	21.5	2.2	9.7
2001 Q2	521.8	66.6	3.8	7.2	7.6	21.3	2.2	9.9
2001 Q3	558.4	60.2	3.6	6.7	6.8	28.6	2.1	9.1

¹ For footnotes, see Table 1.

TABLE 8
CONSOLIDATED FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-September 2001

Claims vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies							
	Total foreign claims A + L	Total A	Maturities				Sectors	
			Up to and including one year B	Over one year up to two years C	Over two years D	Unallocated E	Banks F	Public Sector G
ALL COUNTRIES	11,579,820	8,488,732	4,548,633	310,670	2,057,348	1,572,081	3,944,095	1,009,192
DEVELOPED COUNTRIES . .	9,269,554	6,900,726	3,802,534	221,575	1,535,971	1,340,646	3,470,440	849,740
i) Europe	5,722,311	4,858,909	2,872,355	145,374	1,003,014	838,166	2,694,064	617,142
Austria	176,203	127,075	68,761	2,081	25,507	30,726	80,508	21,763
Andorra	2,175	743	531	37	170	5	252	1
Belgium	208,324	198,535	138,412	2,682	38,286	19,155	119,326	33,130
Denmark	91,499	82,833	48,260	2,095	21,761	10,717	48,740	7,102
Finland	61,793	58,043	35,000	1,219	10,517	11,307	30,309	9,744
France	578,596	490,712	288,905	18,656	109,690	73,461	267,570	55,064
Germany	802,452	715,315	399,209	34,848	200,292	80,966	417,748	129,346
Greece	74,412	70,235	19,079	4,725	20,952	25,479	6,374	37,508
Iceland	6,215	6,213	2,338	506	1,958	1,411	3,338	1,246
Ireland	157,655	137,899	88,108	1,294	27,180	21,317	88,935	3,684
Italy	493,989	441,469	171,309	21,095	91,775	157,290	164,072	190,955
Liechtenstein	4,288	4,279	3,008	322	865	84	415	-
Luxembourg	230,724	200,653	133,220	4,859	29,411	33,163	132,310	1,612
Netherlands	404,263	341,498	144,287	9,531	85,238	102,442	142,026	25,132
Norway	61,283	54,284	29,254	1,941	14,365	8,724	28,890	5,708
Portugal	88,672	63,597	30,421	2,041	13,758	17,377	37,697	12,422
Spain	205,426	170,579	64,282	8,184	47,044	51,069	73,361	46,173
Sweden	120,036	118,370	73,690	2,436	25,196	17,048	66,363	14,935
Switzerland	353,182	341,700	253,526	4,374	47,691	36,109	255,286	8,084
United Kingdom	1,600,936	1,234,689	880,664	22,424	191,286	140,315	730,502	13,533
Vatican	43	43	29	14	-	-	15	-
Other	145	145	62	10	72	1	27	-
ii) Other	3,547,243	2,041,817	930,179	76,201	532,957	502,480	776,376	232,598
Australia	151,514	84,848	34,136	3,595	16,320	30,797	44,456	5,049
Canada	220,334	157,523	88,014	5,378	34,433	29,698	88,846	23,313
Japan	588,841	365,102	185,963	7,372	35,069	136,698	232,867	30,355
New Zealand	31,698	13,982	7,193	472	3,046	3,271	5,822	929
United States	2,554,856	1,420,362	614,873	59,384	444,089	302,016	404,385	172,952
OFFSHORE CENTRES	893,398	665,978	326,064	28,377	196,392	115,145	215,617	5,969
Aruba	444	444	189	68	163	24	32	1
Bahamas	24,327	20,900	15,230	806	4,572	292	9,127	238
Bahrain	9,860	8,732	7,015	340	1,214	163	7,110	239
Barbados	2,950	1,913	1,195	103	489	126	600	132
Bermuda	34,083	34,052	14,521	2,136	14,193	3,202	3,079	136
Cayman Islands	297,249	293,362	114,462	11,001	102,320	65,579	66,024	1,092
Hong Kong	275,736	106,341	69,571	3,967	22,433	10,370	41,354	1,883
Lebanon	4,921	3,750	2,282	256	966	246	618	389
Liberia	16,231	16,230	4,006	1,077	10,807	340	224	64
Netherlands Antilles	28,348	27,853	6,623	552	5,620	15,058	15,091	417
Panama	35,442	31,126	9,903	2,014	18,643	566	2,863	633
Singapore	135,953	94,170	63,812	3,366	9,429	17,563	66,616	689
Vanuatu	130	99	48	6	43	2	9	-
West Indies UK	27,724	27,006	17,207	2,685	5,500	1,614	2,870	56

TABLE 8
CONSOLIDATED FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-September 2001

Sectors		Banks with head offices outside the country of residence	Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign affiliates with local residents		Memorandum item: net risk exposure	Claims vis-à-vis
Non-bank private sector	Unallocated			Claims	Liabilities		
H	I	J	K	L	M		
3,379,600	155,845	522,525	1,360,269	3,091,083	2,665,891	11,181,870	ALL COUNTRIES
2,455,594	124,952	392,119	1,048,022	2,368,828	1,892,208	9,145,426	DEVELOPED COUNTRIES . .
1,470,379	77,324	281,794	466,706	863,402	794,648	5,691,462	i) Europe
24,615	189	1,018	1,487	49,128	41,868	177,743	Austria
487	3	6	291	1,432	4,160	2,140	Andorra
45,600	479	11,201	15,146	9,789	8,413	197,501	Belgium
26,832	159	1,574	4,224	8,666	8,007	93,663	Denmark
17,350	640	87	8,475	3,750	1,434	64,191	Finland
152,455	15,623	23,815	56,041	87,884	48,284	606,365	France
156,398	11,823	19,981	64,002	87,137	62,868	949,232	Germany
26,153	200	595	6,461	4,177	4,320	70,845	Greece
1,630	-1	63	521	2	-	5,920	Iceland
45,049	231	15,651	12,057	19,756	21,534	143,606	Ireland
82,107	4,335	4,098	16,319	52,520	18,494	521,931	Italy
3,860	4	19	544	9	25	4,541	Liechtenstein
66,300	431	18,107	23,221	30,071	58,468	220,329	Luxembourg
169,002	5,338	6,133	53,219	62,765	9,435	420,229	Netherlands
19,625	61	1,149	7,179	6,999	3,855	60,565	Norway
13,182	296	2,048	11,191	25,075	14,204	89,287	Portugal
49,948	1,097	3,282	12,773	34,847	17,666	210,398	Spain
36,405	667	1,074	15,887	1,666	497	128,715	Sweden
56,696	21,634	3,690	23,137	11,482	4,286	374,378	Switzerland
476,539	14,115	168,188	134,524	366,247	466,830	1,349,722	United Kingdom
28	-	-	1	-	-	34	Vatican
118	-	15	6	-	-	127	Other
985,215	47,628	110,325	581,316	1,505,426	1,097,560	3,453,964	ii) Other
33,334	2,009	6,437	17,535	66,666	43,108	154,578	Australia
43,154	2,210	1,427	30,773	62,811	38,044	235,158	Canada
73,547	28,333	11,268	19,611	223,739	142,723	614,850	Japan
6,722	509	2,815	1,730	17,716	12,313	28,614	New Zealand
828,458	14,567	88,378	511,667	1,134,494	861,372	2,420,764	United States
439,906	4,486	104,831	130,939	227,420	325,383	716,511	OFFSHORE CENTRES
411	-	30	20	-	-	421	Aruba
11,438	97	3,578	1,859	3,427	62,278	17,254	Bahamas
1,384	-1	925	463	1,128	2,112	8,350	Bahrain
1,181	-	5	1,295	1,037	1,261	2,678	Barbados
30,573	264	-	15,565	31	37	28,514	Bermuda
223,841	2,405	31,024	43,118	3,887	26,877	231,559	Cayman Islands
62,165	939	30,499	25,963	169,395	177,222	236,018	Hong Kong
2,743	-	33	647	1,171	578	4,667	Lebanon
15,760	182	-	2,004	1	-	15,393	Liberia
12,152	193	1,800	21,095	495	538	23,918	Netherlands Antilles
27,574	56	367	3,962	4,316	3,885	29,240	Panama
26,553	312	36,546	11,166	41,783	49,408	97,817	Singapore
90	-	-	1	31	68	121	Vanuatu
24,041	39	24	3,781	718	1,119	20,561	West Indies UK

TABLE 8
CONSOLIDATED FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-September 2001

Claims vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies							
	Total foreign claims A + L	Total A	Maturities				Sectors	
			Up to and including one year B	Over one year up to two years C	Over two years D	Unallocated E	Banks F	Public Sector G
DEVELOPING COUNTRIES .	1,331,302	840,559	398,184	58,030	301,999	82,346	234,270	141,235
i) Africa & Middle East	142,849	114,564	62,370	7,643	38,450	6,101	38,790	19,388
Algeria	4,768	4,191	1,299	514	2,321	57	1,496	916
Angola	2,709	2,577	1,407	184	980	6	205	79
Benin	82	82	73	-	9	-	4	8
Botswana	923	25	12	-	9	4	2	-
Burkina Faso	86	69	61	-	3	5	17	-
Burundi	81	81	60	3	9	9	24	-
Cameroon	2,182	1,671	1,035	28	587	21	25	423
Cape Verde	229	227	161	19	47	-	200	13
Central African Rep.	12	12	7	-	2	3	1	-
Chad	16	16	8	-	8	-	-	-
Comoros Islands	9	9	4	-	1	4	-	-
Congo	1,060	1,057	672	109	273	3	45	32
Congo Democratic Republic	688	681	368	5	239	69	36	132
Cote d'Ivoire	2,901	2,377	860	168	1,053	296	49	293
Djibouti	32	32	26	-	6	-	4	2
Egypt	10,379	7,922	4,517	705	2,612	88	3,222	2,572
Equatorial Guinea	46	46	42	-	4	-	1	34
Eritrea	14	14	14	-	-	-	-	-
Ethiopia	42	42	9	-	33	-	8	4
Gabon	831	511	296	23	181	11	18	101
Gambia	109	55	21	5	26	3	1	10
Ghana	1,186	782	391	131	251	9	126	312
Guinea	278	259	189	68	-	2	19	1
Guinea-Bissau	27	26	23	-	2	1	11	5
Iran	6,443	6,439	3,874	343	2,170	52	5,239	340
Iraq	1,154	1,154	825	-	304	25	937	160
Israel	9,215	8,785	4,046	544	3,331	864	2,050	2,751
Jordan	1,514	1,095	571	74	343	107	266	314
Kenya	1,968	1,063	613	42	369	39	90	150
Kuwait	6,668	6,668	5,425	113	548	582	4,085	425
Lesotho	226	223	116	13	94	-	15	26
Libya	176	176	154	-	22	-	41	8
Madagascar	449	174	85	13	75	1	32	24
Malawi	31	31	11	1	19	-	2	1
Mali	204	204	67	5	132	-	24	4
Mauritania	151	151	91	-	13	47	60	1
Mauritius	2,065	1,500	824	134	484	58	232	59
Morocco	9,702	6,380	1,881	662	3,480	357	1,240	1,515
Mozambique	410	368	237	13	118	-	27	-
Namibia	131	126	51	35	40	-	41	57
Niger	38	38	5	-	20	13	5	13
Nigeria	2,231	1,812	1,196	39	413	164	103	282
Oman	4,030	3,436	1,541	175	1,640	80	879	828
Palestinian Autonomy	43	43	18	9	14	2	28	-
Qatar	5,339	4,797	1,802	358	2,339	298	544	1,182
Rwanda	32	32	20	1	4	7	-	6
Sao Tome and Principe	10	10	9	-	1	-	-	-
Saudi Arabia	14,835	14,823	9,283	444	3,892	1,204	4,965	1,669
Senegal	758	307	193	10	100	4	57	50
Seychelles	199	162	101	24	35	2	32	11
Sierra Leone	47	25	24	-	2	-1	18	-
Somalia	30	30	24	1	5	-	-	-
South Africa	24,283	18,882	10,564	1,771	5,428	1,119	8,518	3,256
St. Helena	-	-	-	-	-	-	-	-
Sudan	445	444	296	-	147	1	146	65
Swaziland	62	62	59	-	3	-	30	23
Syria	642	641	347	1	289	4	117	143
Tanzania	639	498	160	36	261	41	51	-
Togo	100	97	75	4	10	8	45	7
Tunisia	3,072	2,769	804	252	1,419	294	855	587
Uganda	335	143	64	4	71	4	23	26

TABLE 8
CONSOLIDATED FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-September 2001

Sectors		Banks with head offices outside the country of residence	Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign affiliates with local residents		Memorandum item: net risk exposure	Claims vis-à-vis
Non-bank private sector	Unallocated			Claims	Liabilities		
H	I	J	K	L	M		
459,758	5,296	24,734	162,691	490,743	440,243	1,241,610	DEVELOPING COUNTRIES .
56,103	283	3,104	40,187	28,285	25,365	135,201	i) Africa & Middle East
1,779	-	164	1,025	577	547	3,390	Algeria
2,293	-	68	397	132	358	2,598	Angola
70	-	-	11	-	-	77	Benin
23	-	-	28	898	851	921	Botswana
52	-	-	56	17	-	80	Burkina Faso
57	-	-	28	-	-	81	Burundi
1,222	1	-	396	511	471	2,136	Cameroon
14	-	-	-	2	10	220	Cape Verde
11	-	-	-	-	-	10	Central African Rep.
16	-	-	32	-	-	15	Chad
9	-	-	2	-	-	9	Comoros Islands.
979	1	-	121	3	-	1,059	Congo
513	-	-	53	7	12	670	Congo Democratic Republic.
2,008	27	-	323	524	374	2,820	Cote d'Ivoire
26	-	-	34	-	-	51	Djibouti
2,122	6	174	2,084	2,457	1,735	9,812	Egypt
11	-	-	21	-	-	40	Equatorial Guinea
14	-	-	7	-	-	14	Eritrea
30	-	-	101	-	-	30	Ethiopia
392	-	-	58	320	260	744	Gabon
44	-	-	4	54	46	108	Gambia
341	3	1	368	404	334	1,113	Ghana
239	-	-	29	19	16	275	Guinea
10	-	-	-	1	-	27	Guinea-Bissau
859	1	693	5,600	4	-	5,010	Iran
57	-	-31	9,956	-	-	1,178	Iraq
3,932	52	465	622	430	353	9,427	Israel
514	1	68	344	419	424	2,206	Jordan
820	3	11	263	905	1,039	1,900	Kenya
2,157	1	94	339	-	-	5,425	Kuwait
182	-	-	51	3	-	181	Lesotho
127	-	-	338	-	-	190	Libya
118	-	-	37	275	152	446	Madagascar
28	-	-	37	-	-	23	Malawi
176	-	-	56	-	-	196	Mali
89	1	-	55	-	-	143	Mauritania
1,204	5	7	166	565	495	1,807	Mauritius
3,624	1	7	1,353	3,322	2,417	9,366	Morocco
341	-	-	47	42	49	410	Mozambique
28	-	-	3	5	-	121	Namibia
19	1	-	5	-	-	54	Niger
1,417	10	5	592	419	471	2,074	Nigeria
1,728	1	26	813	594	608	3,550	Oman
15	-	3	13	-	-	43	Palestinian Autonomy
3,068	3	7	857	542	636	5,045	Qatar
26	-	-	14	-	-	30	Rwanda
10	-	-	-	-	-	10	Sao Tome and Principe
8,185	4	45	4,015	12	-	13,970	Saudi Arabia
200	-	-	234	451	210	777	Senegal
119	-	1	5	37	162	170	Seychelles
7	-	18	-	22	-	32	Sierra Leone
30	-	-	1	-	-	30	Somalia
6,967	141	876	4,393	5,401	3,127	23,505	South Africa
-	-	-	-	-	-	-	St. Helena
233	-	1	72	1	-	449	Sudan
9	-	-	2	-	-	62	Swaziland
381	-	-	155	1	-	570	Syria
444	3	48	58	141	314	500	Tanzania
40	5	-	13	3	-	96	Togo
1,325	2	20	376	303	170	2,894	Tunisia
92	2	-	44	192	254	310	Uganda

TABLE 8
CONSOLIDATED FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-September 2001

Claims vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies							
	Total foreign claims A + L	Total A	Maturities				Sectors	
			Up to and including one year B	Over one year up to two years C	Over two years D	Unallocated E	Banks F	Public Sector G
United Arab Emirates	13,934	6,828	4,256	409	2,042	121	2,374	67
Yemen	520	386	383	-	3	-	35	2
Zambia	377	148	136	8	1	3	-	24
Zimbabwe	1,622	821	561	143	113	4	52	369
Residual	29	29	23	-	-	6	18	6
ii) Asia & Pacific	375,162	256,244	119,723	16,754	84,010	35,757	88,444	37,531
Afghanistan	3	3	-	-	3	-	-	-
Armenia	61	48	44	-	4	-	39	3
Azerbaijan	246	242	129	16	85	12	96	31
Bangladesh	1,102	344	237	4	81	22	79	65
Bhutan	-	-	-	-	-	-	-	-
British Overseas Territories	172	172	58	-	71	43	16	-
Brunei	1,370	336	27	-	306	3	2	283
Cambodia	124	124	82	7	11	24	19	5
China	59,441	54,454	21,808	3,112	16,037	13,497	25,850	6,999
Fiji	57	20	10	1	8	1	-	-
French Polynesia	418	39	27	-	12	-	1	13
Georgia	53	53	32	1	19	1	18	10
India	35,314	19,079	7,488	1,812	8,341	1,438	3,317	4,363
Indonesia	39,971	36,468	18,169	2,126	14,583	1,590	4,606	7,488
Kazakhstan	1,187	965	564	123	238	40	616	142
Kiribati	1	1	1	-	-	-	-	-
Kyrgyz Republic	102	102	41	10	50	1	30	18
Laos	44	44	5	3	25	11	22	7
Macau	1,176	972	532	44	61	335	98	11
Malaysia	48,670	20,327	6,882	1,531	9,467	2,447	3,161	4,125
Maldives	62	61	33	4	21	3	-	12
Mongolia	44	44	13	25	6	-	4	19
Myanmar	591	591	192	17	380	2	488	17
Nauru	17	17	17	-	-	-	-	-
Nepal	91	70	55	1	14	-	3	6
New Caledonia	350	13	13	-	-	-	-	8
North Korea	191	191	143	5	33	10	159	1
Pakistan	7,281	3,989	1,949	250	1,774	16	824	1,011
Papua New Guinea	169	133	77	1	51	4	3	20
Philippines	21,004	15,719	5,803	1,562	7,133	1,221	4,082	3,145
Solomon Islands	1	1	1	-	-	-	-	-
South Korea	73,706	54,057	31,981	2,864	10,584	8,628	30,602	5,015
Sri Lanka	1,669	1,153	611	216	304	22	456	404
Taiwan, China	31,842	15,439	10,436	939	2,278	1,786	5,557	1,180
Tajikistan	67	67	56	4	7	-	58	3
Thailand	40,938	23,856	9,451	1,590	8,297	4,518	5,334	2,089
Tonga	7	7	1	-	6	-	1	6
Turkmenistan	1,346	1,346	464	170	710	2	1,122	221
Tuvalu	-	-	-	-	-	-	-	-
US Pacific Islands	1,310	1,228	561	68	599	-	207	2
Uzbekistan	1,826	1,805	392	169	1,241	3	1,155	215
Vietnam	2,445	1,993	746	79	1,123	45	278	185
Wallis/Futuna	-	-	-	-	-	-	-	-
Western Samoa	55	55	53	-	1	1	-	-
Residual	638	616	539	-	46	31	141	409

TABLE 8
CONSOLIDATED FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-September 2001

Sectors		Banks with head offices outside the country of residence	Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign affiliates with local residents		Memorandum item: net risk exposure	Claims vis-à-vis
Non-bank private sector	Unallocated			Claims	Liabilities		
H	I	J	K	L	M		
4,379	8	333	3,682	7,106	7,724	14,357	United Arab Emirates
349	-	-	195	134	675	497	Yemen
124	-	-	24	229	292	372	Zambia
400	-	-	174	801	779	1,446	Zimbabwe
5	-	-	5	-	-	29	Residual
127,009	3,260	12,845	49,950	118,918	110,159	348,355	ii) Asia & Pacific
3	-	-	-	-	-	-	Afghanistan
6	-	-	4	13	3	55	Armenia
115	-	4	58	4	1	178	Azerbaijan
199	1	14	207	758	683	1,013	Bangladesh
-	-	-	-	-	-	-	Bhutan
156	-	-	11	-	-	156	British Overseas Territories
51	-	1	406	1,034	3,370	1,413	Brunei
100	-	-	17	-	32	105	Cambodia
20,145	1,460	4,877	11,548	4,987	5,399	49,373	China
20	-	-	4	37	39	56	Fiji
25	-	-	3	379	613	408	French Polynesia
25	-	-	1	-	-	54	Georgia
11,209	190	229	4,216	16,235	13,443	33,681	India
24,252	122	1,154	4,255	3,503	4,543	33,106	Indonesia
207	-	11	188	222	202	837	Kazakhstan
1	-	-	-	-	-	1	Kiribati
54	-	-	1	-	-	64	Kyrgyz Republic
15	-	-	3	-	-	37	Laos
727	136	16	144	204	238	1,146	Macau
12,879	162	834	3,932	28,343	25,594	47,338	Malaysia
48	1	-	21	1	-	27	Maldives
21	-	-	-	-	-	37	Mongolia
84	2	-	6	-	-	548	Myanmar
17	-	-	11	-	-	38	Nauru
61	-	-	45	21	36	68	Nepal
5	-	-	1	337	332	340	New Caledonia
31	-	28	12	-	-	237	North Korea
2,150	4	44	418	3,292	2,843	6,849	Pakistan
110	-	-	41	36	19	138	Papua New Guinea
8,423	69	456	2,045	5,285	5,287	18,282	Philippines
1	-	-	1	-	-	1	Solomon Islands
17,772	668	2,960	7,939	19,649	13,819	74,358	South Korea
293	-	46	175	516	412	1,487	Sri Lanka
8,480	222	828	7,562	16,403	17,236	32,744	Taiwan, China
6	-	-	15	-	-	32	Tajikistan
16,226	207	815	5,544	17,082	14,821	38,394	Thailand
-	-	-	-	-	-	7	Tonga
3	-	-	53	-	-	733	Turkmenistan
-	-	-	-	-	-	-	Tuvalu
1,019	-	70	402	82	394	1,271	US Pacific Islands
435	-	441	300	21	14	987	Uzbekistan
1,524	6	17	322	452	759	2,088	Vietnam
-	-	-	-	-	-	-	Wallis/Futuna
55	-	-	23	-	-	31	Western Samoa
56	10	-	16	22	27	637	Residual

TABLE 8
CONSOLIDATED FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-September 2001

Claims vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies							
	Total foreign claims A + L	Total A	Maturities				Sectors	
			Up to and including one year B	Over one year up to two years C	Over two years D	Unallocated E	Banks F	Public Sector G
iii) Europe	254,852	180,338	77,816	14,882	67,465	20,175	56,627	29,290
Albania	271	271	28	-	175	68	96	71
Belarus	345	345	149	56	140	-	266	18
Bosnia and Herzegovina	117	117	24	1	58	34	52	24
Bulgaria	1,651	1,543	526	27	650	340	339	551
Croatia	8,853	7,368	2,199	663	3,650	856	1,991	1,788
Cyprus	9,241	9,185	4,615	655	3,186	729	2,958	416
Czech Republic	28,653	8,488	4,290	690	2,610	898	2,602	647
Estonia	3,631	3,540	1,145	413	1,827	155	785	290
Gibraltar	7,724	7,424	4,589	127	1,082	1,626	2,018	-
Hungary	27,474	18,360	5,563	1,075	6,296	5,426	6,128	4,919
Latvia	2,400	1,076	334	48	260	434	381	240
Lithuania	2,151	2,085	832	173	652	428	581	395
Macedonia	139	139	38	17	73	11	84	24
Malta	6,586	4,045	2,010	207	1,759	69	1,537	8
Moldova	102	102	38	9	55	-	34	20
Poland	59,410	25,464	11,280	2,480	9,256	2,448	5,878	4,655
Romania	4,246	3,485	1,485	261	1,640	99	554	417
Russia	39,848	38,565	12,859	4,809	18,850	2,047	18,265	3,568
Slovak Republic	6,482	4,159	1,927	422	1,133	677	836	962
Slovenia	4,192	4,168	1,081	338	2,094	655	1,246	1,016
Turkey	38,422	37,585	21,414	2,297	11,073	2,801	9,172	9,154
Ukraine	930	844	482	112	231	19	390	48
Yugoslavia	444	440	283	2	132	23	321	7
Res. fmr. Czechoslovakia	5	5	4	-	1	-	5	-
Res. former Soviet Union	47	47	24	-	23	-	24	4
Residual former Yugoslavia	152	152	74	-	78	-	60	34
Residual Europe	1,336	1,336	523	-	481	332	24	14
iv) Latin America/Caribbean	558,439	289,413	138,275	18,751	112,074	20,313	50,409	55,026
Argentina	81,683	60,981	33,007	4,568	18,970	4,436	7,884	12,512
Belize	926	762	595	5	162	-	8	64
Bolivia	1,484	1,281	819	59	403	-	288	206
Brazil	138,510	72,401	35,185	5,566	25,890	5,760	19,456	12,592
Chile	42,457	20,373	8,543	2,369	9,057	404	1,813	1,186
Colombia	16,531	11,193	3,966	1,136	5,671	420	1,095	2,686
Costa Rica	1,707	1,534	1,139	101	283	11	295	110
Cuba	1,619	1,606	1,224	64	297	21	815	63
Dominica	166	85	68	2	14	1	11	4
Dominican Republic	2,679	2,185	1,431	48	680	26	600	471
Ecuador	1,472	1,322	802	35	396	89	157	321
El Salvador	2,067	1,824	1,290	68	451	15	420	219
Falkland Islands	23	10	8	1	1	-	-	-
Grenada	210	92	66	6	19	1	2	4
Guatemala	1,972	1,694	1,345	48	285	16	417	93
Guyana	144	84	65	7	13	-1	5	13
Haiti	254	154	152	1	-	1	14	-
Honduras	618	559	385	14	154	6	166	118
Jamaica	3,586	1,382	882	43	371	86	457	365
Mexico	208,080	73,659	28,860	3,056	35,791	5,952	10,625	18,078
Nicaragua	238	238	186	9	43	-	39	68
Paraguay	1,515	835	588	52	159	36	148	113
Peru	16,106	12,838	8,061	564	3,524	689	3,064	898
St. Lucia	387	99	71	1	17	10	5	6
St. Vincent	547	413	326	7	75	5	1	3
Surinam	72	72	34	16	22	-	7	48
Trinidad and Tobago	3,463	2,474	1,458	28	968	20	302	256
Turks and Caicos	301	151	131	6	11	3	34	-
Uruguay	6,460	4,808	2,945	235	1,338	290	1,277	1,004
Venezuela	20,903	12,127	3,692	636	6,906	893	836	3,508
Residual	2,259	2,177	951	-	103	1,123	168	17
INT. INSTITUTIONS	41,125	41,124	4,127	1,708	8,194	27,095	19,003	11,834
UNALLOCATED	44,436	40,345	17,724	980	14,792	6,849	4,765	414

TABLE 8
CONSOLIDATED FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-September 2001

Sectors		Banks with head offices outside the country of residence	Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign affiliates with local residents		Memorandum item: net risk exposure	Claims vis-à-vis
Non-bank private sector	Unallocated			Claims	Liabilities		
H	I	J	K	L	M		
93,673	748	4,072	34,376	74,514	74,941	225,195	iii) Europe
104	-	-	8	-	-	278	Albania
61	-	-	25	-	-	160	Belarus
41	-	4	16	-	-	123	Bosnia and Herzegovina . . .
653	-	20	178	108	125	1,665	Bulgaria
3,589	-	219	2,062	1,485	849	8,487	Croatia
5,762	49	144	926	56	46	8,211	Cyprus
5,204	35	978	4,954	20,165	22,641	26,400	Czech Republic
2,351	114	18	170	91	98	3,696	Estonia
5,405	1	1	466	300	328	6,811	Gibraltar
7,313	-	567	5,095	9,114	6,833	25,477	Hungary
452	3	19	89	1,324	1,196	2,240	Latvia
1,109	-	2	360	66	74	1,907	Lithuania
31	-	-	11	-	-	113	Macedonia
2,500	-	98	492	2,541	2,242	6,258	Malta
48	-	-	8	-	-	70	Moldova
14,873	58	953	7,029	33,946	35,324	52,726	Poland
2,504	10	69	960	761	464	3,526	Romania
16,410	322	422	3,677	1,283	1,298	31,305	Russia
2,345	16	16	568	2,323	2,365	5,736	Slovak Republic
1,872	34	23	434	24	16	3,837	Slovenia
19,257	2	479	6,054	837	969	33,282	Turkey
406	-	31	144	86	70	597	Ukraine
112	-	-	107	4	3	497	Yugoslavia
-	-	-	-	-	-	5	Res. fmr. Czechoslovakia . . .
19	-	-	1	-	-	24	Res. former Soviet Union . . .
58	-	-	-	-	-	17	Residual former Yugoslavia . .
1,194	104	9	542	-	-	1,747	Residual Europe
182,973	1,005	4,713	38,178	269,026	229,778	532,859	iv) Latin America/Caribbean.
40,553	32	1,041	7,714	20,702	17,631	77,246	Argentina
691	-1	-	186	164	169	865	Belize
787	-	-	90	203	184	1,380	Bolivia
40,196	157	1,862	11,232	66,109	42,438	134,382	Brazil
17,370	4	55	1,714	22,084	19,497	40,280	Chile
7,407	5	39	892	5,338	4,510	14,903	Colombia
1,129	-	6	231	173	99	1,457	Costa Rica
728	-	13	49	13	-	1,449	Cuba
71	-1	-	-	81	97	164	Dominica
1,104	10	12	259	494	419	1,978	Dominican Republic
842	2	14	214	150	251	1,063	Ecuador
1,184	1	6	176	243	86	1,844	El Salvador
10	-	-	1	13	51	18	Falkland Islands
86	-	-	6	118	166	203	Grenada
1,184	-	25	157	278	204	1,598	Guatemala
66	-	-	2	60	70	129	Guyana
140	-	6	45	100	115	235	Haiti
275	-	13	125	59	58	531	Honduras
560	-	2	99	2,204	1,729	3,382	Jamaica
44,916	40	1,347	9,168	134,421	126,326	202,523	Mexico
131	-	-	8	-	-	195	Nicaragua
572	2	11	129	680	762	1,400	Paraguay
8,876	-	88	1,450	3,268	2,567	15,162	Peru
88	-	-	10	288	329	384	St. Lucia
410	-1	-	5	134	169	473	St. Vincent
17	-	1	6	-	-	46	Surinam
1,916	-	-	182	989	845	2,820	Trinidad and Tobago
117	-	-	24	150	328	342	Turks and Caicos
2,527	-	98	1,706	1,652	1,766	6,009	Uruguay
7,783	-	38	2,193	8,776	8,243	19,146	Venezuela
1,237	755	36	105	82	669	1,252	Residual
8,496	1,791	43	527	1	-	36,178	INT. INSTITUTIONS
15,846	19,320	798	18,090	4,091	8,057	42,143	UNALLOCATED

TABLE 9
CONSOLIDATED FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-September 2001

Claims vis-à-vis	Total claims	Austria	Belgium	Canada	Denmark	Finland	France	Germany	Ireland
ALL COUNTRIES	11,579,820	53,372	452,833	315,964	57,348	43,362	825,462	2,260,367	82,662
DEVELOPED COUNTRIES . .	9,269,554	37,700	403,038	261,373	53,096	37,851	677,935	1,933,618	75,421
i) Europe	5,722,311	32,555	342,544	75,186	49,443	33,468	446,430	1,353,465	51,783
Austria	176,203	-	4,818	1,747	105	153	6,314	115,009	393
Andorra	2,175	-	36	...	...	...	8	40	...
Belgium	208,324	480	...	1,875	1,419	372	32,810	47,688	516
Denmark	91,499	435	4,201	667	...	6,535	2,399	22,242	573
Finland	61,793	300	1,496	497	8,102	...	2,828	12,610	282
France	578,596	1,716	48,102	5,228	801	280	-	118,571	1,234
Germany	802,452	10,879	35,066	7,204	5,067	2,868	82,658	-	3,709
Greece	74,412	537	4,398	1,071	59	200	10,812	21,558	...
Iceland	6,215	127	294	...	...	71	126	2,832	...
Ireland	157,655	2,057	16,652	6,957	622	302	11,141	41,140	-
Italy	493,989	2,815	40,683	2,690	593	1,095	64,070	132,158	1,619
Liechtenstein	4,288	941	115	...	...	1	344	1,202	...
Luxembourg	230,724	1,815	21,136	1,275	4,312	136	17,426	100,096	181
Netherlands	404,263	2,023	71,051	4,264	918	271	34,733	91,362	1,037
Norway	61,283	270	2,228	1,922	2,957	3,872	2,273	13,426	145
Portugal	88,672	408	3,581	584	187	133	4,462	18,998	...
Spain	205,426	322	12,489	1,092	394	577	26,845	60,573	863
Sweden	120,036	308	2,553	1,553	10,832	11,313	6,363	20,219	417
Switzerland	353,182	1,689	6,144	1,171	1,166	171	26,428	50,961	159
United Kingdom	1,600,936	5,416	67,490	35,389	11,909	5,118	114,390	482,750	40,655
Vatican	43	-	-	...	...	...	-	9	...
Other	145	17	11	-	-	-	-	21	-
ii) Other	3,547,243	5,145	60,494	186,187	3,653	4,383	231,505	580,153	23,638
Australia	151,514	683	2,403	4,865	...	42	10,630	22,262	...
Canada	220,334	299	2,232	...	116	352	11,056	22,525	405
Japan	588,841	385	3,594	7,503	44	82	53,141	96,273	89
New Zealand	31,698	39	177	611	...	2	446	4,577	...
United States	2,554,856	3,739	52,088	173,208	3,493	3,905	156,232	434,516	23,144
OFFSHORE CENTRES	893,398	2,874	18,022	17,560	1,612	1,593	54,732	115,753	2,240
Aruba	444	-	5	...	...	...	84	24	...
Bahamas	24,327	12	444	4,273	...	80	969	1,944	...
Bahrain	9,860	8	567	...	...	1	890	743	...
Barbados	2,950	-	15	1,545	...	...	41	147	...
Bermuda	34,083	289	384	997	...	26	2,495	7,576	...
Cayman Islands	297,249	1,149	7,000	4,265	...	1,020	14,053	50,792	...
Hong Kong	275,736	488	4,676	2,649	...	21	11,620	23,007	...
Lebanon	4,921	7	19	...	...	2	2,202	162	...
Liberia	16,231	-	465	...	...	189	2,047	6,344	...
Netherlands Antilles	28,348	164	558	171	...	54	11,335	3,941	...
Panama	35,442	46	683	...	...	1	1,988	4,194	...
Singapore	135,953	172	2,039	1,974	...	182	5,381	12,747	...
Vanuatu	130	-	-	...	...	...	18	41	...
West Indies UK	27,724	539	1,167	935	...	17	1,609	4,091	...

TABLE 9
CONSOLIDATED FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-September 2001

Italy	Japan	Netherlands	Portugal	Spain	Sweden	Switzerland	United Kingdom	United States	Claims vis-à-vis
294,505	1,248,471	435,895	40,342	355,711	141,730	1,026,029	1,131,557	842,624	ALL COUNTRIES
218,102	976,214	343,221	28,141	170,873	128,616	943,700	760,856	507,567	DEVELOPED COUNTRIES
172,075	405,467	246,917	24,049	141,267	111,162	365,963	325,689	373,692	i) Europe
3,085	4,720	5,057	284	1,331	616	4,728	7,186	4,862	Austria
57	...	5	5	1,944	-	12	4	...	Andorra
9,760	8,662	21,350	454	5,255	1,318	14,108	13,581	12,750	Belgium
862	2,926	5,172	144	665	14,669	4,805	4,742	6,146	Denmark
418	2,862	1,596	78	559	10,623	849	2,369	2,248	Finland
27,086	51,441	19,977	3,204	14,536	1,983	23,507	79,965	32,650	France
21,021	97,189	41,989	948	21,594	37,416	44,416	57,466	74,605	Germany
1,957	1,412	5,605	446	2,173	137	2,260	5,174	4,863	Greece
172	344	236	46	68	158	113	291	81	Iceland
4,051	9,591	3,820	884	1,874	1,084	5,400	26,642	6,211	Ireland
...	20,719	33,937	1,221	21,723	724	15,943	41,818	24,796	Italy
40	...	221	22	21	8	...	844	...	Liechtenstein
21,668	16,973	7,576	1,944	2,473	1,683	9,447	7,546	4,486	Luxembourg
11,875	29,395	-	1,380	8,664	3,245	14,256	29,889	31,110	Netherlands
580	1,029	2,704	67	270	11,116	2,454	6,069	4,921	Norway
7,416	1,245	2,684	...	25,063	80	1,015	6,325	1,216	Portugal
7,142	9,772	8,228	4,605	-	298	6,661	17,551	12,184	Spain
1,161	9,348	8,531	69	1,062	...	4,673	8,870	5,413	Sweden
4,452	6,847	9,145	948	1,903	1,420	...	9,356	11,032	Switzerland
49,246	130,992	69,070	7,300	30,063	24,584	211,307	...	134,118	United Kingdom
19	...	14	-	-	-	...	-	...	Vatican
7	-	-	-	26	-	9	1	-	Other
46,027	570,747	96,304	4,092	29,606	17,454	577,737	435,167	133,875	ii) Other
936	14,327	14,594	55	149	142	6,732	25,569	22,924	Australia
1,822	18,245	3,122	219	811	225	10,237	31,005	46,097	Canada
4,710	...	10,746	33	175	794	73,356	46,884	63,165	Japan
1,678	2,026	1,192	-	6	5	467	16,166	1,689	New Zealand
36,881	536,149	66,650	3,785	28,465	16,288	486,945	315,543	-	United States
14,509	189,056	19,170	7,901	8,326	3,380	49,213	210,998	78,713	OFFSHORE CENTRES
11	...	92	-	3	-	110	...	...	Aruba
2,810	627	883	124	1,845	69	2,013	2,007	2,547	Bahamas
173	1,030	239	2	17	3	1,198	2,124	714	Bahrain
...	...	97	-	-	-	88	595	410	Barbados
305	3,001	1,397	-	93	1,171	4,695	3,485	5,647	Bermuda
4,829	94,449	4,616	5,975	4,393	791	20,894	28,648	27,318	Cayman Islands
2,249	44,511	2,618	10	396	100	5,293	134,894	20,329	Hong Kong
206	13	589	1	2	2	136	742	157	Lebanon
84	3,078	136	-	8	359	752	770	422	Liberia
425	3,795	1,436	81	239	33	1,636	1,275	831	Netherlands Antilles
255	15,485	421	73	1,107	122	1,140	2,661	3,075	Panama
2,953	23,067	5,744	9	88	700	5,660	30,290	16,870	Singapore
...	...	-	-	-	-	1	...	32	Vanuatu
209	...	902	1,626	135	30	5,597	3,497	361	West Indies UK

TABLE 9
CONSOLIDATED FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-September 2001

Claims vis-à-vis	Total claims	Austria	Belgium	Canada	Denmark	Finland	France	Germany	Ireland
DEVELOPING COUNTRIES .	1,331,302	12,798	29,362	37,031	...	2,739	88,437	201,022	5,001
i) Africa & Middle East	142,849	1,283	2,634	1,953	...	165	29,643	22,735	55
Algeria	4,768	134	168	...	...	3	1,457	986	...
Angola	2,709	19	180	...	...	...	1,024	293	...
Benin	82	-	14	...	...	...	49	1	...
Botswana	923	-	-	...	...	...	5	3	...
Burkina Faso	86	1	6	...	...	...	62	4	...
Burundi	81	-	6	...	...	...	56	-	...
Cameroon	2,182	20	14	...	...	...	1,449	356	...
Cape Verde	229	-	-	...	...	...	5	10	...
Central African Rep.	12	-	3	...	...	...	6	-	...
Chad	16	-	1	...	...	...	11	2	...
Comoros Islands	9	-	4	...	...	...	5	-	...
Congo	1,060	-	10	...	...	...	931	53	...
Congo Democratic Republic	688	-	132	...	...	...	391	128	...
Cote d'Ivoire	2,901	-	173	...	...	-	1,921	218	...
Djibouti	32	-	-	...	...	...	27	1	...
Egypt	10,379	86	99	...	...	1	1,824	2,472	...
Equatorial Guinea	46	-	-	...	...	...	5	-	...
Eritrea	14	-	-	...	...	...	-	-	...
Ethiopia	42	2	-	...	...	2	-	14	...
Gabon	831	-	5	...	...	...	635	73	...
Gambia	109	9	-	...	...	-	6	-	...
Ghana	1,186	17	38	...	...	9	151	207	...
Guinea	278	-	1	...	...	...	251	-	...
Guinea-Bissau	27	-	-	...	...	...	2	-	...
Iran	6,443	192	262	...	...	-	839	821	...
Iraq	1,154	23	3	...	...	-	457	113	...
Israel	9,215	90	131	...	...	-	268	2,458	...
Jordan	1,514	41	5	...	...	-	156	253	...
Kenya	1,968	18	93	...	...	8	261	139	...
Kuwait	6,668	15	30	...	...	-	991	644	...
Lesotho	226	-	-	...	...	...	93	59	...
Libya	176	1	1	...	...	...	5	15	...
Madagascar	449	-	5	...	...	...	396	23	...
Malawi	31	18	-	...	...	...	2	1	...
Mali	204	-	-	...	...	...	136	20	...
Mauritania	151	-	52	...	...	...	84	1	...
Mauritius	2,065	13	29	...	...	28	543	194	...
Morocco	9,702	28	114	...	...	46	5,753	1,051	...
Mozambique	410	-	-	...	...	...	152	22	...
Namibia	131	-	19	...	...	...	16	81	...
Niger	38	-	9	...	...	...	16	8	...
Nigeria	2,231	1	77	...	...	-	708	285	...
Oman	4,030	57	51	...	...	-	409	844	...
Palestinian Autonomy	43	-	...	...	...	...	-	-	...
Qatar	5,339	51	104	...	...	...	644	1,055	...
Rwanda	32	6	1	...	...	...	21	-	...
Sao Tome and Principe	10	-	-	...	...	...	6	-	...
Saudi Arabia	14,835	38	183	...	...	15	1,107	1,595	...
Senegal	758	-	5	...	...	...	541	24	...
Seychelles	199	-	8	...	...	...	28	25	...
Sierra Leone	47	-	1	...	...	-	-	-	...
Somalia	30	-	-	...	...	-	30	-	...
South Africa	24,283	284	290	...	...	24	3,129	5,991	...
St. Helena . . . . .	-	-	-	...	...	...	-	-	...
Sudan	445	-	4	...	...	...	264	3	...
Swaziland	62	-	-	...	...	...	1	47	...
Syria	642	-	2	...	...	...	94	155	...
Tanzania	639	-	33	...	...	10	50	64	...
Togo	100	-	17	...	...	...	43	2	...
Tunisia	3,072	87	76	...	...	4	1,204	591	...
Uganda	335	11	4	...	...	...	13	10	...

TABLE 9
CONSOLIDATED FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-September 2001

Italy	Japan	Nether-lands	Portugal	Spain	Sweden	Switzer-land	United Kingdom	United States	Claims vis-à-vis
58,957	83,201	72,192	4,292	175,236	8,267	32,169	129,643	256,344	DEVELOPING COUNTRIES .
2,607	5,641	5,860	1,455	1,846	369	6,457	25,563	15,051	i) Africa & Middle East
71	192	84	-	377	4	47	88	781	Algeria
47	...	151	576	186	-	18	101	5	Angola
...	...	1	-	-	-	4	6	...	Benin
...	...	6	-	-	-	...	905	1	Botswana
...	...	...	-	-	-	4	6	...	Burkina Faso
...	...	6	-	-	-	...	...	...	Burundi
14	...	20	-	22	9	1	214	35	Cameroon
...	...	-	200	13	-	...	...	...	Cape Verde
...	...	-	-	-	-	2	...	...	Central African Rep.
...	...	-	-	-	-	...	...	-	Chad
...	...	...	-	-	-	...	...	...	Comoros Islands
...	...	12	1	1	-	13	12	13	Congo
...	-	16	-	-	-	...	-	4	Congo Democratic Republic
6	43	5	-	35	-	124	79	221	Cote d'Ivoire
...	...	-	-	2	-	...	...	...	Djibouti
142	192	195	-	36	7	458	2,152	1,382	Egypt
...	...	-	-	2	-	...	...	34	Equatorial Guinea
...	...	-	-	-	-	...	-	...	Eritrea
4	-	13	-	-	-	...	4	2	Ethiopia
...	-	3	-	44	-	...	3	54	Gabon
...	...	2	-	-	-	3	...	...	Gambia
...	...	139	-	13	1	12	550	25	Ghana
...	...	1	-	1	-	...	...	1	Guinea
5	...	...	2	17	-	...	...	...	Guinea-Bissau
700	88	478	-	433	197	409	354	6	Iran
81	37	24	-	1	6	190	10	32	Iraq
147	206	241	4	11	27	326	1,042	1,533	Israel
8	16	4	-	10	-	33	528	226	Jordan
17	11	160	-	7	-	23	852	191	Kenya
109	313	188	243	2	4	1,439	1,120	534	Kuwait
2	...	47	-	-	-	...	...	...	Lesotho
3	1	1	-	-	-	43	1	...	Libya
...	...	2	-	-	-	5	...	...	Madagascar
5	...	-	-	1	-	...	...	-	Malawi
...	...	-	-	-	-	...	...	1	Mali
...	...	3	-	4	-	...	...	...	Mauritania
3	...	27	-	4	13	225	723	54	Mauritius
192	120	201	117	323	11	98	247	345	Morocco
2	...	18	120	93	-	2	-	-	Mozambique
...	...	-	-	4	-	...	...	1	Namibia
...	...	-	-	-	-	...	4	...	Niger
28	38	73	-	4	1	13	214	587	Nigeria
85	514	233	-	5	1	66	1,106	255	Oman
...	...	-	-	-	-	...	18	...	Palestinian Autonomy
183	574	206	-	5	-	29	...	181	Qatar
...	...	2	-	-	-	...	-	-	Rwanda
...	...	-	-	-	-	4	...	...	Sao Tome and Principe
381	1,600	473	-	10	6	946	2,571	2,636	Saudi Arabia
...	-	4	-	7	-	3	19	146	Senegal
...	...	38	-	8	-	2	49	...	Seychelles
...	...	-	-	-	-	...	23	...	Sierra Leone
...	...	-	-	-	-	...	...	...	Somalia
130	1,310	1,903	188	83	58	1,398	1,831	3,561	South Africa
...	...	-	-	-	-	...	...	...	St. Helena
14	...	2	-	-	-	53	3	2	Sudan
...	-	...	-	-	-	...	6	5	Swaziland
11	1	3	-	-	5	54	6	...	Syria
...	17	17	-	3	-	13	229	129	Tanzania
...	...	2	-	1	-	3	...	...	Togo
83	...	40	3	63	13	27	76	342	Tunisia
23	...	3	-	-	-	...	214	54	Uganda

TABLE 9
CONSOLIDATED FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-September 2001

Claims vis-à-vis	Total claims	Austria	Belgium	Canada	Denmark	Finland	France	Germany	Ireland
United Arab Emirates	13,934	21	101	...	...	2	626	898	...
Yemen	520	-	-	...	...	...	215	8	...
Zambia	377	-	10	...	...	...	12	14	...
Zimbabwe	1,622	-	60	...	...	13	57	400	...
Residual	29	-	...	...	...	...	-	-	...
ii) Asia & Pacific	375,162	1,722	3,531	5,709	...	958	25,832	46,115	43
Afghanistan	3	-	-	...	...	...	-	2	...
Armenia	61	-	-	...	...	...	1	26	...
Azerbaijan	246	4	-	...	...	...	5	103	...
Bangladesh	1,102	-	5	...	...	...	54	40	...
Bhutan . . . . .	-	-	...	...	...	...	-	-	...
British Overseas Territories	172	-	24	...	...	...	25	12	...
Brunei	1,370	-	-	...	...	...	-	2	...
Cambodia	124	-	-	...	...	...	46	2	...
China	59,441	283	838	237	...	214	5,552	7,355	...
Fiji	57	-	-	...	...	...	2	-	...
French Polynesia	418	-	10	...	...	...	-	4	...
Georgia	53	5	2	...	...	...	-	13	...
India	35,314	272	234	713	...	24	1,411	5,581	...
Indonesia	39,971	194	291	663	...	173	2,726	8,496	...
Kazakhstan	1,187	33	36	...	...	15	18	430	...
Kiribati	1	-	-	...	...	...	-	-	...
Kyrgyz Republic	102	-	...	...	...	...	-	7	...
Laos	44	-	-	...	...	...	13	7	...
Macau	1,176	-	4	...	...	...	66	14	...
Malaysia	48,670	142	195	...	...	2	1,824	3,147	...
Maldives	62	-	1	...	...	2	13	2	...
Mongolia	44	-	-	...	...	2	1	28	...
Myanmar	591	-	-	...	...	...	5	482	...
Nauru	17	-	...	...	...	...	-	-	...
Nepal	91	-	2	...	...	6	25	25	...
New Caledonia	350	-	-	...	...	...	-	1	...
North Korea	191	2	-	...	...	...	55	33	...
Pakistan	7,281	15	27	...	...	8	809	1,199	...
Papua New Guinea	169	-	-	...	...	...	26	36	...
Philippines	21,004	130	516	261	...	61	1,101	3,388	...
Solomon Islands	1	-	...	...	...	...	1	-	...
South Korea	73,706	454	516	1,667	...	34	7,318	7,117	...
Sri Lanka	1,669	14	20	...	...	12	84	483	...
Taiwan, China	31,842	43	573	805	...	-	1,796	1,661	...
Tajikistan	67	-	3	...	...	...	3	54	...
Thailand	40,938	120	139	222	...	387	2,082	4,248	...
Tonga	7	-	-	...	...	...	1	6	...
Turkmenistan	1,346	-	2	...	...	...	7	874	...
Tuvalu . . . . .	-	-	...	...	...	...	-	-	...
US Pacific Islands	1,310	-	60	...	...	...	43	618	...
Uzbekistan	1,826	-	-	...	...	8	156	394	...
Vietnam	2,445	11	33	...	...	10	563	224	...
Wallis/Futuna . . . . .	-	-	-	...	...	...	-	-	...
Western Samoa	55	-	-	...	...	...	-	1	...
Residual	638	-	...	...	...	...	-	-	...

TABLE 9
CONSOLIDATED FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-September 2001

Italy	Japan	Nether-lands	Portugal	Spain	Sweden	Switzer-land	United Kingdom	United States	Claims vis-à-vis
101	367	753	1	5	5	245	7,444	1,608	United Arab Emirates
...	1	2	-	-	1	111	43	1	Yemen
...	-	-	-	-	-	...	244	62	Zambia
...	...	58	-	9	-	11	989	...	Zimbabwe
...	...	-	-	-	...	...	-	1	Residual
2,715	61,654	23,547	423	938	790	10,889	56,313	63,971	ii) Asia & Pacific
...	...	-	-	-	-	...	...	1	Afghanistan
...	-	-	-	-	-	8	...	...	Armenia
...	27	7	-	-	-	1	35	7	Azerbaijan
...	...	10	-	-	-	1	819	93	Bangladesh
...	...	...	-	-	-	...	...	...	Bhutan
...	...	46	-	-	-	7	13	...	British Overseas Territories .
...	...	3	-	-	-	-	4	...	Brunei
...	...	8	-	-	-	...	...	119	Cambodia
797	11,731	2,068	16	523	146	656	6,793	5,105	China
...	-	-	-	-	-	...	...	39	Fiji
...	...	1	-	-	-	4	...	394	French Polynesia
...	-	-	-	-	-	6	...	14	Georgia
330	2,863	2,470	-	14	22	1,092	9,005	7,071	India
115	9,643	3,522	-	78	53	1,547	3,956	3,721	Indonesia
...	25	181	-	2	-	18	...	223	Kazakhstan
...	...	...	-	-	-	...	...	...	Kiribati
...	-	...	-	-	-	23	...	...	Kyrgyz Republic
...	-	-	-	-	-	...	...	...	Laos
...	...	12	320	2	-	8	363	102	Macau
123	6,334	1,296	12	16	50	721	12,762	7,149	Malaysia
...	...	5	-	-	-	4	2	...	Maldives
...	...	-	-	-	-	4	-	...	Mongolia
...	40	1	-	-	-	...	31	...	Myanmar
...	...	-	-	-	-	1	...	-	Nauru
21	1	3	-	-	-	2	...	1	Nepal
...	...	-	-	-	-	2	...	345	New Caledonia
19	2	-	-	-	10	3	-	...	North Korea
159	399	991	1	2	1	66	1,340	1,098	Pakistan
...	-	32	-	2	-	5	4	62	Papua New Guinea
141	3,236	965	-	133	124	911	2,511	4,693	Philippines
...	...	...	-	-	-	...	...	...	Solomon Islands
701	11,450	3,083	59	148	66	3,575	6,865	16,862	South Korea
10	60	189	-	-	-	13	541	143	Sri Lanka
133	3,362	3,621	-	4	28	1,498	4,892	11,110	Taiwan, China
...	-	...	-	-	-	...	...	-	Tajikistan
134	11,787	4,464	15	1	263	552	4,515	4,183	Thailand
...	...	...	-	-	-	...	...	...	Tonga
...	188	136	-	-	-	5	...	...	Turkmenistan
...	...	...	-	-	-	4	...	...	Tuvalu
...	...	-	-	-	-	4	134	...	US Pacific Islands
...	193	317	-	6	-	2	...	477	Uzbekistan
...	313	100	-	7	6	10	294	316	Vietnam
...	...	...	-	-	-	...	...	...	Wallis/Futuna
...	...	16	-	-	-	8	...	...	Western Samoa
...	...	-	-	-	...	...	...	478	Residual

TABLE 9
CONSOLIDATED FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-September 2001

Claims vis-à-vis	Total claims	Austria	Belgium	Canada	Denmark	Finland	France	Germany	Ireland
iii) Europe	254,852	8,863	20,830	816	...	1,187	13,026	94,904	4,799
Albania	271	2	1	...	...	...	55	23	...
Belarus	345	23	2	...	...	-	3	253	...
Bosnia and Herzegovina ...	117	29	7	...	...	-	5	24	...
Bulgaria	1,651	53	11	...	...	1	164	579	...
Croatia	8,853	779	86	...	...	3	155	3,320	...
Cyprus	9,241	34	187	...	...	20	688	3,643	...
Czech Republic	28,653	1,530	12,365	...	...	-	832	9,020	...
Estonia	3,631	70	22	...	...	458	3	280	...
Gibraltar	7,724	58	50	...	...	7	197	3,250	...
Hungary	27,474	1,550	3,978	...	...	2	947	12,498	...
Latvia	2,400	7	-	...	...	242	7	386	...
Lithuania	2,151	38	10	...	...	174	35	491	...
Macedonia	139	1	2	...	...	...	-	45	...
Malta	6,586	844	60	...	...	16	283	1,293	...
Moldova	102	-	-	...	...	...	11	44	...
Poland	59,410	827	1,604	...	...	50	1,349	20,140	...
Romania	4,246	237	102	...	...	23	874	759	...
Russia	39,848	1,172	259	...	...	57	2,468	22,104	...
Slovak Republic	6,482	592	1,239	...	...	3	324	1,848	...
Slovenia	4,192	611	124	...	...	-	148	2,166	...
Turkey	38,422	323	677	...	...	131	4,114	12,001	...
Ukraine	930	76	10	...	...	-	99	458	...
Yugoslavia	444	7	34	...	...	-	57	127	...
Res. fmr. Czechoslovakia ...	5	-	...	...	...	...	-	-	...
Res. former Soviet Union ...	47	-	...	...	...	...	-	-	...
Residual former Yugoslavia.	152	-	...	...	...	-	-	152	...
Residual Europe	1,336	-	...	...	...	...	208	-	...
iv) Latin America/Caribbean.	558,439	930	2,367	28,553	...	429	19,936	37,268	104
Argentina	81,683	73	445	...	...	15	3,947	7,261	...
Belize	926	1	5	...	...	-	226	24	...
Bolivia	1,484	-	2	...	...	-	3	268	...
Brazil	138,510	241	434	1,312	...	76	5,493	11,844	...
Chile	42,457	54	238	2,808	...	66	1,838	3,153	...
Colombia	16,531	27	66	217	...	24	967	1,718	...
Costa Rica	1,707	-	11	...	...	...	84	196	...
Cuba	1,619	4	-	...	...	-	514	143	...
Dominica	166	-	...	...	...	10	26	1	...
Dominican Republic	2,679	1	2	...	...	...	91	216	...
Ecuador	1,472	-	5	...	...	...	29	151	...
El Salvador	2,067	5	-	...	...	...	21	310	...
Falkland Islands	23	-	-	...	...	...	-	5	...
Grenada	210	9	4	...	...	...	4	1	...
Guatemala	1,972	1	1	...	...	...	5	240	...
Guyana	144	-	7	...	...	...	2	8	...
Haiti	254	-	-	...	...	...	40	-	...
Honduras	618	-	4	...	...	1	32	113	...
Jamaica	3,586	4	10	...	...	6	9	168	...
Mexico	208,080	395	779	14,377	...	109	4,399	6,909	...
Nicaragua	238	-	-	...	...	...	5	86	...
Paraguay	1,515	-	-	...	...	...	27	84	...
Peru	16,106	-	27	334	...	79	559	937	...
St. Lucia	387	-	-	...	...	...	25	3	...
St. Vincent	547	-	12	...	...	...	33	56	...
Surinam	72	-	3	...	...	...	4	-	...
Trinidad and Tobago	3,463	-	-	...	...	...	104	696	...
Turks and Caicos	301	-	2	...	...	...	4	4	...
Uruguay	6,460	95	44	...	...	-	137	727	...
Venezuela	20,903	20	266	...	...	43	1,308	1,946	...
Residual	2,259	-	...	...	...	...	-	-	...
INT. INSTITUTIONS	41,125	-	795	...	...	32	4,358	9,974	...
UNALLOCATED	44,436	-	1,616	...	2,640	1,147	-	-	...

TABLE 9
CONSOLIDATED FOREIGN CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-September 2001

Italy	Japan	Netherlands	Portugal	Spain	Sweden	Switzerland	United Kingdom	United States	Claims vis-à-vis
26,145	4,010	16,516	1,248	1,353	6,093	5,242	9,644	17,413	iii) Europe
71	-	-	-	-	-	...	-	105	Albania
...	-	4	-	1	-	1	...	...	Belarus
5	...	3	-	-	1	2	-	3	Bosnia and Herzegovina
113	51	237	-	7	2	36	37	166	Bulgaria
3,344	239	116	-	2	24	65	...	169	Croatia
75	...	250	135	13	19	284	644	99	Cyprus
263	117	1,508	7	72	14	170	698	1,417	Czech Republic
49	30	7	-	-	2,425	5	...	195	Estonia
73	...	73	845	70	18	135	443	21	Gibraltar
2,399	436	1,197	18	267	16	354	794	1,500	Hungary
14	9	7	-	-	1,679	13	...	3	Latvia
15	77	45	-	1	1,081	53	...	20	Lithuania
3	...	18	-	1	-	2	-	3	Macedonia
183	...	79	13	-	14	82	3,028	74	Malta
...	-	12	-	7	-	...	...	...	Moldova
14,217	566	6,466	207	196	283	296	713	6,099	Poland
264	14	1,061	7	14	3	68	87	452	Romania
1,986	465	2,042	2	274	119	2,216	542	1,777	Russia
692	300	416	-	1	79	127	21	597	Slovak Republic
147	101	46	6	26	2	28	...	41	Slovenia
2,168	1,593	2,817	8	396	253	1,250	2,405	3,602	Turkey
49	1	110	-	3	6	20	...	78	Ukraine
14	11	2	-	2	55	35	7	...	Yugoslavia
...	-	...	-	-	...	...	-	...	Res. fmr. Czechoslovakia
...	-	...	-	-	...	...	7	...	Res. former Soviet Union
-	-	-	-	-	-	-	...	...	Residual former Yugoslavia
...	...	-	-	-	...	...	...	992	Residual Europe
27,490	11,896	26,269	1,166	171,099	1,015	9,581	38,123	159,909	iv) Latin America/Caribbean.
6,811	1,732	3,571	37	19,998	192	1,560	6,905	23,110	Argentina
...	...	1	2	5	-	46	...	15	Belize
3	-	43	-	751	5	6	16	373	Bolivia
10,404	4,069	13,489	1,001	24,910	465	4,111	16,997	34,764	Brazil
915	1,142	1,769	21	20,155	41	237	1,486	7,227	Chile
502	1,046	1,119	10	4,395	41	564	1,259	4,029	Colombia
2	22	29	-	185	10	30	81	553	Costa Rica
104	1	264	-	308	35	69	29	...	Cuba
...	...	-	-	-	-	...	...	...	Dominica
8	...	40	-	618	10	40	88	924	Dominican Republic
28	112	77	-	96	-	8	260	629	Ecuador
...	...	33	-	79	-	...	...	998	El Salvador
...	...	...	-	5	-	...	...	...	Falkland Islands
...	...	1	-	-	6	1	...	6	Grenada
5	...	36	20	107	5	5	304	1,070	Guatemala
...	...	-	-	20	-	...	...	27	Guyana
...	...	-	-	-	-	...	...	87	Haiti
...	...	33	-	35	9	7	102	250	Honduras
2	8	15	-	-	-	2	44	597	Jamaica
1,816	3,073	3,718	23	84,506	86	1,767	6,458	75,234	Mexico
4	-	2	-	14	-	1	4	98	Nicaragua
193	...	307	-	251	-	29	129	411	Paraguay
5,493	162	133	1	4,722	42	121	721	2,428	Peru
...	...	3	-	-	-	...	...	...	St. Lucia
...	...	1	-	-	-	70	...	...	St. Vincent
...	...	27	-	26	-	...	...	6	Surinam
...	50	68	-	66	-	125	303	845	Trinidad and Tobago
...	...	3	-	-	-	6	...	...	Turks and Caicos
425	22	707	10	1,149	18	102	444	1,915	Uruguay
771	457	780	41	8,698	50	674	1,705	3,210	Venezuela
...	...	-	-	-	...	...	...	1,103	Residual
2,931	...	1,312	1	1,257	2	...	15,493	...	INT. INSTITUTIONS
6	...	...	7	19	1,465	947	14,567	...	UNALLOCATED

Explanatory notes

General

The data mainly cover BIS reporting banks' worldwide consolidated foreign on-balance sheet (ie contractual) claims that are not adjusted for risk mitigants, such as guarantees and collateral. Foreign claims are defined as BIS reporting banks' cross-border claims in all currencies plus their foreign affiliates' local claims in both local and foreign currencies. In addition, aggregates on the reallocation of claims from the country of the immediate counterparty to that of the ultimate risk (ie a third party guarantor or the head office of a legally dependent branch) are shown as memorandum items in Table 8 as explained below.

The data are based mainly on the country of incorporation of the reporting institutions and measure the international lending activities of banks' head offices in the reporting countries and all their offices at home and abroad, with positions between offices of the same bank netted out. In addition, foreign banks in reporting countries are requested to supply certain information about their international lending activities on an unconsolidated basis. The reporting area comprises the Group of Ten countries plus Austria, Denmark, Finland, Hong Kong, Ireland, Luxembourg, Norway, Portugal, Singapore, Spain, Taiwan and Turkey. Banks' counterparties are classified according to their location.

Table 8

Data for individual countries may differ from national data released by these countries themselves, as a result of differences in reporting definitions and coverage between creditor and debtor reporting systems.

Data on international claims (ie cross-border claims and local claims of reporting banks' foreign affiliates in foreign currency) in column A exclude local claims in foreign currencies of foreign affiliates of US banks, which are included indistinguishably in column L with local claims in local currency.

The column "Banks with head offices outside the country of residence" covers claims on banks with head offices outside the country in which they are located. The data provide an approximation of the double-counting which arises when banks in the reporting area report claims on affiliates of other inside area banks.

The memorandum item on net risk exposure shows the effects of a reallocation of contractual claims from the country of the immediate counterparty to that of ultimate risk as provided by 16 of the 23 reporting countries. In principle, the country of ultimate risk is considered to be the country where the guarantor of a financial claim resides or where the head office of a legally dependent branch is located. However, this definition is not yet consistently applied by all countries. In some cases the data exclude guarantees, while in others they also include claims on legally independent subsidiaries, without any explicit guarantee being given. The reporting practices of individual countries are described in the table on the next page.

Table 9

The data on individual nationality groups of reporting banks may differ from data published in national sources mainly for two reasons. Firstly, the data presented here relate to consolidated claims of domestically owned banks only, while published national sources may in certain cases cover the unconsolidated claims of local subsidiaries and branches of foreign banks as well. Secondly, the data in this table relate to total foreign claims while those in national publications may only cover international claims, ie they may exclude local claims of reporting banks' foreign affiliates in local currency.

The grand total in the first column of the table also includes the foreign claims of domestically owned banks in Hong Kong, Luxembourg, Norway, Singapore, Taiwan and Turkey, which are not shown separately in this table, as well as those of local subsidiaries and branches of foreign banks.

Denmark reports its data on an unconsolidated basis and Germany on a partially consolidated basis. Data for Hong Kong and Ireland refer to the second quarter of 2001 while those for Singapore refer to the fourth quarter of 2000.

Current country practices regarding risk reallocations

Reporting country	Compliance with BIS definition of ultimate risk		Deviations from BIS definition of ultimate risk		Does not report ultimate risk data
	Guaranteed claims	Claims on bank branches	Claims on bank subsidiaries	Other	
Austria					X
Belgium	X	X	X		
Canada	X	X			
Denmark					X
Finland	X	X			
France		X		X ¹	
Germany	X ²	X			
Hong Kong	X	X			
Ireland	X	X			
Italy	X	X			
Japan	X	X			
Luxembourg					X
Netherlands		X	X		
Norway					X
Portugal					X
Singapore					X
Spain	X	X			
Sweden	X	X			
Switzerland				X ³	
Taiwan	X	X			
Turkey					X
United Kingdom	X	X			
United States	X	X			

¹ No separate data on risk reallocations are available as France only collects data on an ultimate risk basis.

² Includes only German public sector guarantees. ³ Risk reallocations exclude guarantees and claims on bank branches, but include contingent liabilities and credit commitments.