



Press release

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Upturn in banks' consolidated claims on Europe in the fourth quarter of 2000¹

International consolidated bank claims stood at \$7,859 billion at the end of the fourth quarter of 2000. This amounted to an increase of \$245 billion, after adjusting for claims reported by three countries newly participating in the BIS consolidated banking statistics (Singapore, Taiwan and Turkey), other statistical breaks and exchange rate movements.²

On the borrower side, *developed countries* slightly increased their share of international bank claims relative to *offshore centres* and *developing countries*. Claims on developed countries rose by \$220 billion (on an adjusted basis), while positions on offshore centres expanded by \$16 billion and those on developing countries by \$5 billion. Among developing countries, those in Europe more than accounted for the increase, while borrowers in Asia continued to reduce their liabilities to international banks.

On the lending side, German and Japanese banks were the most active in the quarter, each group accounting for about one third of the adjusted increase in consolidated international claims. At the same time, international banks also extended their activity in local financial systems by purchasing local banks and providing larger amounts of locally funded credit in local currency.³ This local currency lending expanded by \$155 billion during the quarter. Banks from the United States, the United Kingdom and Germany

¹ The statistics are available on the BIS website (www.bis.org/publ/index.htm) and will be reproduced in the statistical annex of the *BIS Quarterly Review: international banking and financial market developments*, to be released on 18 June 2001. The BIS international banking data are also included in the quarterly release of the joint BIS-IMF-OECD-World Bank statistics on external debt (www.bis.org/publ/r_debt.htm). The data represent mainly contractual on-balance sheet claims of banks that are not adjusted for risk mitigants, such as guarantees and collateral.

² The consolidated banking statistics do not contain information on the currency composition of bank claims. However, estimated changes net of currency movements are given in the text, based on currency information which is available from the BIS locational banking statistics. The locational statistics are collected on the basis of the *residence* of the reporting banks and will be published in the forthcoming *BIS Quarterly Review* on 18 June 2001. Attention is drawn to the box at the end of this press release, in which important conceptual differences between the consolidated and the locational banking statistics are explained.

³ Local claims of reporting banks' foreign affiliates in local currency are excluded from Tables 1-6 and 8, but are shown in Table 7. The sectoral composition of these data is not reported.

contributed most to the expansion in these positions, which amounted to \$2,959 billion at the end of last year.⁴

Upturn in interbank positions in Europe

International bank lending to banks resident in *European* developed countries increased by an adjusted \$106 billion in the fourth quarter. These interbank transactions accounted for two thirds of the lending to all entities in Europe. The upturn in interbank positions indicated that banks were passing on wholesale funds among themselves in search of suitable borrowers. Lending to non-banks remained somewhat below that of the previous quarter, although borrowers needed to rely more on bank funds as bond investors appeared concerned about excessive leverage. Bank lending to the public sector remained subdued.

Claims on Switzerland rose by an adjusted \$63 billion, mainly due to an expansion of short-term interbank lending by UK banks and positions taken by Japanese banks, while US banks' short-term interbank positions declined by \$19 billion. In the United Kingdom, German banks lent substantially to the private non-bank sector, while US and French banks increased interbank lending, leading to an adjusted \$51 billion rise in largely short-term funding. In France, a third of the adjusted \$23 billion of new lending was due to an increase in short-term interbank positions of US banks. In addition, UK banks posted a strong \$37 billion increase in locally funded euro positions in France.

In the *United States*, the adjusted \$41 billion rise in international claims was due mainly to Japanese banks' increased holdings of long-term securities issues by government-sponsored agencies⁵ and to short-term French interbank positions. UK banks withdrew \$13 billion of mainly short-term funds from the non-bank private sector, possibly reflecting concern about record corporate spreads. German, Japanese and Canadian banks increased locally funded US dollar lending by an additional \$40 billion. US banks themselves expanded mainly in local markets in Canada and Japan.

International credit to *Japan* decreased by an adjusted \$15 billion. Although German banks supplied \$8 billion of mainly long-term loans to private sector borrowers, overall international claims on Japan fell due to the continued unwinding of substantial amounts of lending by foreign offices of Japanese banks to their home country.⁶ Swiss and UK banks substantially increased their net local yen claims by \$20 billion, while German banks funded \$8 billion of additional local yen lending with local deposits.

European banks continued to build positions in the Cayman Islands

Total international claims on *offshore centres* expanded by an adjusted \$16 billion to \$634 billion. As in the previous quarter, European banks, in particular those from Germany, were the main lenders, providing \$11 billion mostly to the non-bank private sector in the Cayman Islands. Japanese banks' positions vis-à-vis the Cayman Islands were unchanged, but shortened further as \$27 billion of long-term positions moved into the one-year maturity bracket. European banks' short-term positions on Singapore and Hong Kong declined again by \$9 billion and \$7 billion respectively, but in the case of Singapore this cutback was largely offset by increased lending by Japanese banks.

Banks' consolidated positions on *offshore centres* are only about half the amounts reported in the locational banking statistics, because the latter include positions with related offices. Typically, for financial centres acting as a conduit for bank flows originating from head

⁴ US banks report their foreign affiliates' local claims in local and foreign currency as one item.

⁵ Based on additional central bank information.

⁶ Credit provided by foreign bank offices to entities resident in their home country is included as a separately reported item in the consolidated banking statistics, to ensure comprehensive reporting of borrowers' outstanding debt.

offices elsewhere, banks' net risk exposures (ie contractual claims adjusted for lending to bank branches and for third party guarantees) are substantially lower, amounting to 78% of contractual claims in the fourth quarter. The exposure ratio has increased slightly from 76% at the end of 1999, as new lending to these centres seems not to have been covered by guarantees.

Local currency lending in Asia petered out

Outstanding international positions on developing countries in *Asia* declined by an adjusted \$6 billion to \$280 billion as borrowers in Asia continued to reduce their international liabilities to banks. The only country which added substantially to its international borrowing was Malaysia (\$0.9 billion of long-term funds). Following reforms and buoyant export revenues in many countries, the supply of domestic funds increased during the year and this enabled borrowers in Asia to replace international credit by \$8 billion of locally funded domestic currency borrowing from UK, US and Japanese banks. In the fourth quarter, however, this locally funded credit expansion petered out, with only Japanese banks increasing positions slightly.

Bank's international claims on South Korea, China and Taiwan declined by about \$2.5 billion to \$1.5 billion each. In the case of Taiwan, short-term interbank positions were reduced mainly by EU banks. US banks, which had accumulated \$10 billion of locally funded lending in the past, maintained their international positions on Taiwan, which had doubled in the previous quarter. However, they moved to a \$2 billion net local liability position in the context of a declining exchange rate. In Indonesia and Thailand, borrowers in all sectors of the economy repaid short-term international claims of about \$1 billion.

Spillover effects from Argentina were limited

International claims on developing countries in *Latin America and the Caribbean* rose by an adjusted \$3.5 billion to \$285 billion. Spanish banks once again led the expansion in locally funded lending with an increase of \$11 billion, consolidating for the first time banks acquired in Brazil and Venezuela, which brought the year-on-year increase in their local positions in Latin America to \$71 billion.

Banks seemed to distinguish clearly between the specific challenges facing Argentina, where spreads rose sharply in reaction to uncertainty on planned fiscal reforms, and the situation of other countries in the region. The maturity profile of lending to Argentina shortened somewhat, and claims on the private sector dropped by \$1.2 billion. Due to changes in the exposure of Swiss banks, banks' net risk exposure to Argentina increased slightly to \$64 billion, after having decreased in the previous quarter, when German and US banks' country exposures had declined.

European banks increased long-term positions vis-à-vis the non-bank private sector in Brazil by \$2.2 billion, while US banks provided short-term funds of \$0.6 billion. Expansion of locally funded lending was much more buoyant than international lending, with Spanish banks accounting for most of the \$13 billion increase. European banks provided \$2.8 billion of international funds to the non-bank private sector in Mexico.

Banks committed additional short-term funds to Turkey

Overall, international claims on *developing Europe* increased by an adjusted \$7 billion to \$189 billion. This excludes an increase of about \$6 billion in international claims due to Italian banks, which recently acquired local banks in Poland and Croatia and are consolidating these accounts for the first time.

After having grown by \$2.8 billion in the previous quarter, international claims on Turkey increased by an adjusted \$3.7 billion to \$47 billion at the end of 2000. Most of this was accounted for by an expansion in short-term German and other EU banks' claims on banks and the public sector. By early November, confidence in the success of a structural reform

programme had been eroded and this led to a \$6 billion exodus of funds. However, the additional lending by banks, together with disbursements by international organisations, contributed to a rebound of foreign exchange reserves towards the end of the year. Banks' net risk exposure, which had been reported at 90% of contractual lending at the end of 1999, dropped slightly to 88%. Locally funded lending in Turkish liras remained a very limited \$3 billion.

Focus of consolidated statistics is on risk exposures

The main purpose of the consolidated statistics since their introduction in 1983 has been to measure the risk exposures of lenders' national banking systems. To focus on such exposures, the BIS consolidated statistics differ conceptually from the BIS locational banking statistics in three main aspects.

Firstly, the consolidated banking statistics are reported mainly by head offices of international banks. They report contractual lending by the head office and all its subsidiaries and branches on a worldwide consolidated basis, net of inter-office claims.¹ Reporting lending in this way allows the allocation of claims to the bank entity that would ultimately bear the losses from any non-performance by borrowers.² In contrast, the locational banking statistics cover contractual lending by all bank offices resident in a given country on a gross basis, providing information on the role of financial centres in international intermediation.

Looking at London as an example of an important financial centre may help clarify the difference between the two concepts. Banks *resident* in the United Kingdom account for about 20% of all banks' total international lending on a locational basis. In contrast, UK domestic banks, ie those with *headquarters* in the United Kingdom, account for only 7% of total international lending on a consolidated basis.³

On a consolidated basis, banks' worldwide international claims on non-bank borrowers stood at \$3,990 billion at the end of 2000, compared to \$3,511 billion on a purely locational reporting basis. At the same time, consolidated interbank claims amounted to \$3,693 billion, compared to \$7,236 billion (including inter-office positions) on a locational basis.⁴

Secondly, the consolidated statistics provide information on the maturity and sectoral risk distribution of banks' contractual lending. BIS data on the remaining maturity of countries' outstanding debt are especially useful because they give an indication of the magnitude of external liabilities that borrowing countries need to refinance or repay in the short term and hence on the borrowers' vulnerability to liquidity risk.⁵ Since payment difficulties may depend on whether borrowers are private or public, the more detailed breakdown of non-banks into public and private sector borrowers also enhances transparency and enables better judgment of the risks faced by creditor banks.

Thirdly, to reflect the fact that banks' *country risk exposure* can differ substantially from that of contractual lending due to the use of risk mitigants, such as guarantees and collateral, the following adjustments have been reported since 1999 by most reporting countries. On the one hand, the stock of lending that has been guaranteed by entities located outside the country of the immediate borrower is subtracted from contractual lending to reflect the fact that risk mitigants shift risk exposure to other countries, often with a better credit standing (outward risk transfers). An example is trade credit if it is guaranteed by a public agency in the exporting country. However, lending to foreign banks' subsidiaries is only reclassified to the parent country if a legally binding guarantee exists. On the other hand, guarantees extended on reporting banks' lending to borrowers resident elsewhere are added to exposure (inward risk transfers). For example, lending to Korean bank branches resident in the United States is added to contractual lending reported vis-à-vis Korea.⁶ The resulting *country net risk exposure* or lending on an ultimate risk basis (ie contractual lending minus outward risk transfers and plus inward risk transfers) is shown as a memorandum item in the attached tables.⁷

Given the ongoing nature of financial and technical innovation, the content, coverage and scope of these statistics are revised from time to time to ensure their relevance in providing adequate measures of international banks' risk exposures. Such a restructuring is currently in progress. From year-end 2004, it is intended to provide more detailed and comprehensive data on banks' lending and derivatives exposures on an ultimate risk basis, ie contractual lending adjusted for guarantees and collateral. At the same time, the BIS will continue to collect and report data on a contractual (immediate borrower) basis.⁸

¹ Including inter-office claims would inflate the international exposures of banks that use claims on foreign offices to fund lending to foreign residents. For example, if a US parent bank funds its London office's loans to residents of Germany, this appears in the consolidated statistics as claims of the United States on Germany rather than on both the United Kingdom and Germany. In the locational statistics, by contrast, such an arrangement would appear as claims of the United States on the United Kingdom and of the United Kingdom on Germany, thus providing a more accurate measure of cross-border banking activities and of external debt.

² Although subsidiaries are legally distinct entities that are incorporated in their country of residence, for management purposes banks operating in an international network treat wholly or majority-owned subsidiaries in much the same way as branches because they cannot afford to disregard the commitments taken on by their subsidiaries, in particular as parent offices may have provided standby facilities to them. Even if there is no need to bail out or fund subsidiaries, a decline in subsidiaries' profits would affect parents' profits, so the exposure of subsidiaries provides an insight into the potential impact of credit losses on parent banks.

³ The consolidated international banking statistics are also based on a different reporting population compared with the locational international banking statistics. For a detailed explanation, see: "A tale of two statistics: the BIS locational and consolidated international banking statistics", in *BIS Quarterly Review*, June 2000, p 16.

⁴ \$177 billion of consolidated claims are not allocated by sector. Consolidated claims on non-banks exceed those in the locational statistics mainly because, due to consolidation, claims on own foreign affiliates are netted out but claims of these affiliates on both banks and non-banks are reported instead. Furthermore, in some cases, the claims of offices of reporting banks that are located outside the reporting area of the locational statistics are bigger than the claims of banks (in the financial centres) that report only for the locational statistics but not for the consolidated statistics.

⁵ In contrast, many borrowing countries report only the original maturity of their outstanding liabilities.

⁶ Claims on bank branches are always reallocated, irrespective of the existence of an explicit guarantee.

⁷ For detailed information on current reporting practices regarding risk transfers, see the table on page 29.

⁸ See "A new focus for the BIS consolidated banking statistics", in *BIS Quarterly Review*, March 2001, p 23.

Table 1
The maturity and sectoral distribution of international bank lending
All countries

Positions at end of period	Claims on contractual basis ¹	Distribution by maturity ²		Distribution by sector ²			Memorandum item: Banks' net risk exposure ³
		Up to and including one year	Over one year	Banks	Public sector	Non-bank private sector	
	In billions of USD	As a percentage of total contractual claims					In billions of USD
All countries							
2000 Q1	7,555.9	55.0	26.7	48.7	11.8	36.6	7,255.5
2000 Q2	7,555.9	53.9	27.5	48.0	12.1	37.7	7,249.0
2000 Q3	7,445.5	53.1	27.6	46.9	11.8	38.7	7,169.4
2000 Q4	7,859.4	53.1	27.5	47.0	11.7	39.0	7,627.5
Developed countries							
2000 Q1	6,002.8	56.8	23.4	52.3	12.2	32.4	5,933.1
2000 Q2	6,017.7	55.6	24.3	51.9	12.4	33.3	5,941.4
2000 Q3	5,921.3	54.7	24.5	50.6	12.2	34.6	5,871.1
2000 Q4	6,269.8	54.6	24.7	50.6	12.0	35.0	6,257.7
Offshore centres							
2000 Q1	611.8	51.1	36.7	41.3	0.8	57.4	453.6
2000 Q2	603.2	48.3	38.5	37.5	1.0	61.0	459.3
2000 Q3	608.5	47.7	38.0	36.9	0.8	61.9	464.6
2000 Q4	634.3	50.2	34.4	37.3	0.8	61.4	493.5
Developing countries							
2000 Q1	870.0	47.1	42.1	31.2	16.5	51.6	805.6
2000 Q2	860.5	47.9	41.6	30.2	17.0	52.2	780.3
2000 Q3	841.3	47.9	41.4	30.1	17.1	52.0	765.4
2000 Q4	875.8	47.0	42.5	29.9	17.1	52.4	802.2
Africa & Middle East							
2000 Q1	123.4	54.3	40.9	31.9	19.7	48.2	115.0
2000 Q2	122.6	56.3	39.2	30.4	20.0	49.4	111.7
2000 Q3	118.3	55.3	40.0	33.3	18.3	48.2	108.4
2000 Q4	121.4	54.6	40.6	33.1	18.9	47.9	112.2
Asia & Pacific							
2000 Q1	298.4	46.9	37.0	37.4	11.7	49.3	282.8
2000 Q2	283.6	47.2	37.1	35.9	12.7	50.0	261.5
2000 Q3	273.6	46.8	37.2	36.6	12.8	49.1	253.3
2000 Q4	280.0	44.8	39.5	35.7	13.3	49.6	260.8
Europe							
2000 Q1	169.5	40.4	50.7	41.2	15.6	42.8	155.2
2000 Q2	171.7	41.1	49.7	40.0	16.3	43.4	152.4
2000 Q3	168.9	42.5	46.9	37.5	17.2	44.9	151.0
2000 Q4	189.1	43.2	46.4	37.1	17.0	45.5	165.3
Latin America & Caribbean							
2000 Q1	278.7	48.3	42.9	18.1	20.6	61.0	252.6
2000 Q2	282.5	49.0	42.1	18.4	20.4	60.8	254.7
2000 Q3	280.6	49.2	42.9	18.0	20.8	60.9	252.5
2000 Q4	285.5	48.4	43.7	17.9	20.1	61.6	263.9

See also explanatory notes at the end of the press release.

¹ On-balance sheet financial claims, also known as lending to the "immediate borrower". ² Owing to the omission of the unallocated item in this and the following tables the percentage shares do not total 100. ³ The data show the effect of a reallocation of claims from the country of the immediate counterparty to that of the ultimate risk (ie a third party guarantor or the head office of a legally dependent branch) as reported by 16 of the 23 reporting countries.

Table 2
Africa & Middle East¹

Positions at end of period	Claims on a contractual basis	Distribution by maturity		Distribution by sector			Memorandum item: Banks' net risk exposure
		Up to and including one year	Over one year	Banks	Public sector	Non-bank private sector	
	In billions of USD	As a percentage of total contractual claims					In billions of USD
Africa & Middle East							
2000 Q1	123.4	54.3	40.9	31.9	19.7	48.2	115.0
2000 Q2	122.6	56.3	39.2	30.4	20.0	49.4	111.7
2000 Q3	118.3	55.3	40.0	33.3	18.3	48.2	108.4
2000 Q4	121.4	54.6	40.6	33.1	18.9	47.9	112.2
Egypt							
2000 Q1	7.3	55.7	43.8	40.8	30.5	28.6	6.4
2000 Q2	7.2	56.7	42.8	38.2	30.6	31.1	6.4
2000 Q3	6.8	55.4	43.9	38.1	29.7	32.1	6.0
2000 Q4	7.6	54.6	44.7	37.2	30.0	32.7	6.8
Iran							
2000 Q1	9.3	66.1	33.4	70.0	7.6	22.4	6.7
2000 Q2	8.6	70.8	28.8	70.4	8.8	20.8	5.9
2000 Q3	8.9	74.2	25.4	74.8	7.2	17.9	5.5
2000 Q4	10.3	76.9	22.6	80.8	4.4	14.8	6.2
Israel							
2000 Q1	8.2	40.7	50.5	14.5	38.2	47.1	9.0
2000 Q2	7.7	38.8	50.4	12.6	36.7	50.3	7.9
2000 Q3	7.4	38.2	50.5	13.0	33.3	52.4	7.7
2000 Q4	7.8	38.7	50.7	12.2	36.9	50.6	8.3
Morocco							
2000 Q1	7.1	31.5	63.0	21.2	24.8	54.0	6.7
2000 Q2	6.9	32.4	61.4	20.0	24.6	55.3	6.5
2000 Q3	6.5	33.5	61.0	20.5	24.4	55.0	6.1
2000 Q4	6.6	27.2	67.6	20.2	26.7	53.1	6.2
Saudi Arabia							
2000 Q1	17.7	55.3	39.7	29.5	17.4	53.2	16.6
2000 Q2	17.7	60.5	34.1	32.6	17.2	50.1	16.6
2000 Q3	17.1	59.5	34.6	36.8	15.4	47.8	16.0
2000 Q4	16.8	61.0	32.9	34.7	14.1	51.2	15.8
South Africa							
2000 Q1	19.6	62.7	30.3	37.8	20.2	41.7	18.4
2000 Q2	18.7	62.5	32.8	33.7	23.3	42.7	17.4
2000 Q3	18.1	61.0	34.1	39.6	18.7	41.5	17.2
2000 Q4	18.3	60.6	33.0	39.1	19.0	41.6	17.7
United Arab Emirates							
2000 Q1	5.8	61.5	34.9	32.2	7.9	59.7	5.8
2000 Q2	7.6	71.6	25.7	25.5	4.1	70.3	7.3
2000 Q3	7.1	63.9	32.7	45.5	4.8	49.4	7.4
2000 Q4	8.2	60.3	37.2	33.8	12.9	53.2	8.3
Other							
2000 Q1	48.6	52.8	42.5	26.4	18.6	54.8	45.3
2000 Q2	48.2	53.5	42.0	25.2	19.3	55.4	43.7
2000 Q3	46.3	52.3	43.1	24.0	18.5	57.3	42.5
2000 Q4	45.7	50.5	44.8	24.0	18.8	57.0	42.9

¹ For explanatory notes, see Table 1.

Table 3
Asia & Pacific¹

Positions at end of period	Claims on contractual basis	Distribution by maturity		Distribution by sector			Memorandum item: Banks' net risk exposure
		Up to and including one year	Over one year	Banks	Public sector	Non-bank private sector	
	In billions of USD	As a percentage of total contractual claims					In billions of USD
Asia & Pacific							
2000 Q1	298.4	46.9	37.0	37.4	11.7	49.3	282.8
2000 Q2	283.6	47.2	37.1	35.9	12.7	50.0	261.5
2000 Q3	273.6	46.8	37.2	36.6	12.8	49.1	253.3
2000 Q4	280.0	44.8	39.5	35.7	13.3	49.6	260.8
China							
2000 Q1	62.2	32.5	36.7	49.8	9.9	36.8	57.1
2000 Q2	61.3	34.1	36.9	49.3	10.5	37.3	54.4
2000 Q3	58.4	32.8	36.6	51.6	10.1	35.3	51.3
2000 Q4	58.3	33.1	36.5	50.9	11.1	35.3	52.1
India							
2000 Q1	21.1	37.0	54.0	16.1	23.0	59.5	18.5
2000 Q2	20.8	37.8	52.5	14.8	23.7	60.2	17.9
2000 Q3	21.5	43.3	48.1	16.3	23.7	58.8	18.9
2000 Q4	22.2	40.4	51.7	15.9	23.1	60.1	19.6
Indonesia							
2000 Q1	40.5	47.6	46.4	11.8	19.7	67.2	38.0
2000 Q2	40.4	50.0	44.4	11.1	19.7	68.1	34.8
2000 Q3	38.8	50.4	44.1	10.8	19.3	68.9	33.5
2000 Q4	40.3	49.9	45.6	12.3	19.1	67.8	35.5
Malaysia							
2000 Q1	17.9	41.2	47.4	17.0	14.8	67.7	17.2
2000 Q2	17.3	38.0	49.1	17.2	15.3	66.5	17.0
2000 Q3	16.8	36.9	50.3	15.4	15.0	68.5	16.4
2000 Q4	20.9	33.6	53.5	18.2	16.7	64.4	20.1
Philippines							
2000 Q1	16.1	42.3	45.7	29.1	18.5	51.9	13.5
2000 Q2	15.5	41.0	47.6	25.9	18.5	54.8	11.7
2000 Q3	15.0	40.1	47.8	28.2	16.4	54.4	11.6
2000 Q4	16.5	39.9	49.1	27.3	18.0	54.2	14.3
South Korea							
2000 Q1	68.3	57.6	25.1	59.6	7.3	32.0	68.8
2000 Q2	61.1	58.7	23.9	56.8	9.2	33.1	61.4
2000 Q3	58.7	57.5	24.6	56.2	10.0	32.9	59.0
2000 Q4	58.8	55.8	26.7	57.3	8.9	32.6	59.7
Taiwan							
2000 Q1	21.8	72.1	17.5	47.6	2.1	50.0	23.8
2000 Q2	19.3	74.7	16.4	52.4	2.2	44.9	21.6
2000 Q3	19.9	73.4	17.5	53.7	1.9	44.0	22.5
2000 Q4	18.1	67.2	20.5	45.1	3.7	50.8	19.7
Thailand							
2000 Q1	30.9	42.6	38.9	24.2	6.7	68.4	28.6
2000 Q2	29.0	41.4	40.9	21.0	7.3	70.6	26.2
2000 Q3	26.6	39.3	42.0	21.8	7.7	69.4	24.3
2000 Q4	26.7	38.7	43.5	21.5	7.7	69.6	24.1
Other							
2000 Q1	19.6	51.8	43.2	31.7	14.3	52.1	17.3
2000 Q2	19.0	51.8	43.7	32.3	16.0	50.0	16.6
2000 Q3	17.8	50.2	45.5	33.7	18.8	45.8	15.9
2000 Q4	18.2	44.3	51.1	32.9	19.1	45.8	15.6

¹ For explanatory notes see Table 1.

Table 4
Europe¹

Positions at end of period	Claims on a contractual basis	Distribution by maturity		Distribution by sector			Memorandum item: Banks' net risk exposure
		Up to and including one year	Over one year	Banks	Public sector	Non-bank private sector	
	In billions of USD	As a percentage of total contractual claims					In billions of USD
Europe							
2000 Q1	169.5	40.4	50.7	41.2	15.6	42.8	155.2
2000 Q2	171.7	41.1	49.7	40.0	16.3	43.4	152.4
2000 Q3	168.9	42.5	46.9	37.5	17.2	44.9	151.0
2000 Q4	189.1	43.2	46.4	37.1	17.0	45.5	165.3
Czech Republic							
2000 Q1	9.7	54.6	37.1	43.0	7.4	48.6	8.9
2000 Q2	9.8	52.5	39.3	39.2	9.6	50.1	8.7
2000 Q3	12.2	48.6	36.5	49.9	3.8	43.7	12.4
2000 Q4	11.4	49.6	33.9	43.3	6.5	49.8	10.8
Hungary							
2000 Q1	15.6	29.1	43.9	44.2	24.0	31.9	14.5
2000 Q2	16.1	30.6	43.2	42.5	22.4	35.2	15.7
2000 Q3	15.8	33.4	40.8	44.4	22.3	33.2	15.5
2000 Q4	16.9	31.5	41.1	39.2	24.4	36.3	15.5
Poland							
2000 Q1	17.1	38.4	49.8	35.4	17.6	45.5	13.0
2000 Q2	17.3	37.2	50.9	32.2	20.9	46.6	16.8
2000 Q3	17.6	38.4	48.6	32.3	21.2	46.4	16.7
2000 Q4	22.2	33.6	56.7	25.1	18.3	56.3	18.5
Russia							
2000 Q1	45.6	22.8	73.7	60.0	7.6	32.2	44.0
2000 Q2	44.2	26.0	70.2	60.3	7.6	32.0	35.1
2000 Q3	39.4	26.2	67.0	48.6	12.7	38.7	30.9
2000 Q4	39.6	26.7	67.0	49.1	12.3	37.8	32.7
Turkey							
2000 Q1	39.3	59.2	33.6	30.2	25.5	44.1	36.4
2000 Q2	42.3	59.6	32.6	30.2	26.1	43.7	38.1
2000 Q3	43.6	61.5	31.0	32.1	25.7	42.1	38.9
2000 Q4	47.4	62.0	30.6	33.1	26.3	40.6	41.7
Other							
2000 Q1	42.3	43.8	47.8	31.8	12.9	54.7	38.5
2000 Q2	42.0	41.2	49.8	30.9	12.8	55.5	38.0
2000 Q3	40.3	41.3	49.3	28.3	12.8	58.1	36.8
2000 Q4	51.5	45.2	45.3	34.5	11.5	53.3	46.1

¹ For explanatory notes, see Table 1.

Table 5
Latin America & Caribbean¹

Positions at end of period	Claims on contractual basis	Distribution by maturity		Distribution by sector			Memorandum item: Banks' net risk exposure
		Up to and including one year	Over one year	Banks	Public sector	Non-bank private sector	
	In billions of USD	As a percentage of total contractual claims					In billions of USD
Latin America & Caribbean							
2000 Q1	278.7	48.3	42.9	18.1	20.6	61.0	252.6
2000 Q2	282.5	49.0	42.1	18.4	20.4	60.8	254.7
2000 Q3	280.6	49.2	42.9	18.0	20.8	60.9	252.5
2000 Q4	285.5	48.4	43.7	17.9	20.1	61.6	263.9
Argentina							
2000 Q1	65.4	52.9	38.2	16.4	23.8	59.7	61.6
2000 Q2	68.5	52.6	37.5	15.4	24.2	60.4	64.8
2000 Q3	69.7	54.3	36.7	15.8	24.0	60.0	63.3
2000 Q4	68.8	56.2	36.1	15.4	24.4	60.1	64.3
Brazil							
2000 Q1	64.9	51.3	37.9	25.8	19.1	54.9	58.3
2000 Q2	67.1	53.6	36.0	26.8	19.4	53.6	60.6
2000 Q3	63.8	52.3	38.0	27.5	19.8	52.5	59.2
2000 Q4	67.7	49.7	40.2	26.0	19.0	54.9	65.0
Chile							
2000 Q1	22.4	37.0	61.1	8.8	7.4	83.7	21.2
2000 Q2	22.3	38.3	60.0	8.9	7.0	83.7	21.0
2000 Q3	22.6	42.2	55.9	7.8	6.7	85.3	21.4
2000 Q4	22.3	43.6	54.6	6.6	6.5	86.8	20.7
Mexico							
2000 Q1	59.4	38.1	49.0	14.1	25.4	60.5	54.8
2000 Q2	59.4	38.1	50.1	15.5	24.5	59.9	53.4
2000 Q3	61.6	35.9	54.6	13.4	26.7	59.8	55.8
2000 Q4	63.7	35.1	54.9	14.9	24.9	60.2	59.1
Peru							
2000 Q1	12.4	67.6	27.7	30.6	7.4	62.0	11.2
2000 Q2	13.1	67.3	27.7	31.2	7.4	61.3	11.7
2000 Q3	13.1	72.8	22.4	31.8	7.0	61.2	11.9
2000 Q4	13.2	68.8	26.5	34.5	7.0	58.5	12.4
Venezuela							
2000 Q1	13.7	32.4	59.6	5.2	30.6	63.7	11.7
2000 Q2	14.2	38.2	54.7	5.4	27.5	66.6	12.0
2000 Q3	13.2	36.5	55.9	6.1	28.1	65.3	10.9
2000 Q4	13.2	35.9	57.0	6.0	26.6	67.4	12.4
Other							
2000 Q1	40.5	56.9	38.2	20.0	19.1	59.5	33.7
2000 Q2	38.0	55.7	38.5	19.2	18.5	60.1	31.3
2000 Q3	36.7	56.9	38.2	19.0	17.2	62.1	29.9
2000 Q4	36.7	54.4	39.5	18.1	16.6	62.5	30.0

¹ For explanatory notes, see Table 1.

Table 6
Distribution of international bank lending by nationality of reporting banks

Positions at end of period	Total contractual claims	European banks	of which:			North American banks	Japanese banks	Other banks
			French banks	German banks	UK banks			
	In billions of USD	In percentages						
All countries								
2000 Q1	7,555.9	59.2	8.5	17.8	6.6	7.0	11.0	22.8
2000 Q2	7,555.9	58.3	8.4	17.5	6.7	7.3	12.1	22.4
2000 Q3	7,445.5	58.2	8.1	17.7	7.1	7.3	11.8	22.7
2000 Q4	7,859.4	56.6	7.8	17.8	7.2	7.0	12.0	24.4
Developed countries								
2000 Q1	6,002.8	59.0	8.1	17.9	5.7	5.9	9.7	25.4
2000 Q2	6,017.7	58.1	8.3	17.9	5.8	6.2	10.9	24.8
2000 Q3	5,921.3	57.7	7.9	18.0	6.1	6.4	10.8	25.2
2000 Q4	6,269.8	56.3	7.6	18.2	6.3	6.1	11.0	26.6
Offshore centres								
2000 Q1	611.8	54.8	8.7	14.5	11.2	8.6	27.0	9.6
2000 Q2	603.2	52.3	8.3	11.9	11.5	8.6	29.4	9.7
2000 Q3	608.5	54.9	8.0	13.3	12.7	8.1	27.2	9.7
2000 Q4	634.3	50.8	7.4	12.8	12.1	8.0	27.9	13.3
Developing countries								
2000 Q1	870.0	62.5	10.6	19.6	7.8	14.2	9.7	13.6
2000 Q2	860.5	62.6	9.9	19.5	7.9	14.3	9.4	13.7
2000 Q3	841.3	62.9	9.5	19.1	8.1	14.1	9.2	13.8
2000 Q4	875.8	62.2	9.4	18.6	8.3	13.3	8.8	15.8
Africa & Middle East								
2000 Q1	123.4	70.5	20.2	19.0	9.9	10.0	4.9	14.5
2000 Q2	122.6	70.8	20.0	18.0	11.0	9.9	4.7	14.6
2000 Q3	118.3	69.8	19.0	17.8	10.9	10.3	4.8	15.1
2000 Q4	121.4	69.8	18.9	17.4	12.7	9.8	5.0	15.5
Asia & Pacific								
2000 Q1	298.4	50.6	10.6	15.2	8.4	9.4	21.2	18.8
2000 Q2	283.6	49.8	10.1	15.5	8.8	10.0	21.4	18.8
2000 Q3	273.6	50.0	10.1	15.0	9.1	9.1	21.2	19.7
2000 Q4	280.0	47.0	9.7	14.1	9.0	9.0	19.9	24.1
Europe								
2000 Q1	169.5	77.6	7.7	37.1	3.9	6.8	2.4	13.2
2000 Q2	171.7	77.5	6.3	37.7	3.9	6.7	2.3	13.5
2000 Q3	168.9	78.0	6.5	37.2	3.8	7.0	2.3	12.6
2000 Q4	189.1	76.7	6.4	35.3	3.6	5.9	2.5	15.0
Latin America & Caribbean								
2000 Q1	278.7	62.6	7.9	13.9	8.5	25.8	3.8	7.8
2000 Q2	282.5	62.9	7.5	13.1	8.2	25.1	3.7	8.3
2000 Q3	280.6	63.5	6.6	12.8	8.5	24.7	3.6	8.1
2000 Q4	285.5	64.3	7.0	12.6	8.9	23.8	3.7	8.3

TABLE 7
CONSOLIDATED INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-December 2000

Claims vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies						
	Total	Maturities			Unallocated	Sectors	
		Up to and including one year	Over one year up to two years	Over two years		Banks	Public Sector
A	B	C	D	E	F	G	
ALL COUNTRIES	7,859,402	4,172,288	283,144	1,880,072	1,523,898	3,692,618	922,347
DEVELOPED COUNTRIES . .	6,269,818	3,421,315	183,546	1,362,688	1,302,269	3,174,700	755,062
i) Europe	4,392,102	2,577,150	119,141	894,763	801,048	2,415,476	522,071
Austria	99,432	49,047	1,691	17,229	31,465	62,466	20,605
Andorra	585	394	34	153	4	167	-
Belgium	168,481	112,511	1,876	31,763	22,331	97,294	30,470
Denmark	75,361	42,326	1,493	20,964	10,578	40,837	7,720
Finland	49,981	26,414	1,040	9,934	12,593	16,711	9,452
France	432,511	251,496	12,288	99,523	69,204	230,527	54,342
Germany	656,661	356,129	30,305	191,983	78,244	400,086	104,846
Greece	67,393	19,717	3,463	21,034	23,179	8,660	33,225
Iceland	5,981	2,131	527	1,903	1,420	3,564	1,025
Ireland	117,930	74,130	1,599	25,694	16,507	73,534	4,239
Italy	423,237	180,785	16,535	80,297	145,620	163,645	153,165
Liechtenstein	4,172	3,005	409	682	76	547	-
Luxembourg	181,363	123,631	5,360	26,693	25,679	121,096	1,232
Netherlands	285,930	125,130	5,867	73,797	81,136	115,214	17,625
Norway	49,136	22,871	1,229	16,466	8,570	24,128	4,963
Portugal	59,342	30,299	2,095	11,811	15,137	34,073	10,452
Spain	154,938	62,305	4,203	39,668	48,762	70,694	37,144
Sweden	101,799	59,592	2,365	21,370	18,472	55,044	12,895
Switzerland	415,149	302,879	7,919	45,556	58,795	302,838	7,112
United Kingdom	1,042,560	732,278	18,822	158,193	133,267	594,330	11,559
Vatican	23	14	-	-	9	10	-
Other	137	66	21	50	-	11	-
ii) Other	1,877,716	844,165	64,405	467,925	501,221	759,224	232,991
Australia	84,093	34,500	2,481	15,642	31,470	45,277	4,989
Canada	135,647	75,733	3,823	28,999	27,092	74,145	20,526
Japan	397,893	194,832	6,106	37,750	159,205	246,581	31,643
New Zealand	10,364	5,345	562	2,471	1,986	3,941	1,007
United States	1,249,719	533,755	51,433	383,063	281,468	389,280	174,826
OFFSHORE CENTRES	634,300	318,705	33,703	184,392	97,500	236,670	4,867
Aruba	409	119	31	231	28	104	4
Bahamas	22,006	14,600	1,131	5,777	498	9,993	275
Bahrain	10,406	7,547	415	1,556	888	7,538	301
Barbados	1,354	706	35	512	101	265	95
Bermuda	28,505	11,611	1,792	12,426	2,676	3,367	124
Cayman Islands	257,473	109,183	11,269	88,766	48,255	76,443	601
Hong Kong	110,042	70,200	7,729	21,190	10,923	50,200	1,337
Lebanon	4,467	2,619	253	1,209	386	1,079	571
Liberia	15,949	4,509	957	10,174	309	211	67
Netherlands Antilles	26,706	6,406	1,552	6,129	12,619	13,315	313
Panama	31,042	9,017	2,401	19,080	544	2,661	605
Singapore	100,125	64,992	4,562	11,521	19,050	70,361	496
Vanuatu	143	48	30	64	1	15	-
West Indies UK	25,673	17,148	1,546	5,757	1,222	1,118	78

TABLE 7
CONSOLIDATED INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-December 2000

Sectors		Banks with head offices outside the country of residence	Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign affiliates with local residents		Memorandum item: net risk exposure	Claims vis-à-vis
Non-bank private sector	Unallocated			Claims	Liabilities		
H	I	J	K	L	M		
3,067,775	176,662	598,152	1,196,900	2,959,428	2,491,886	7,627,473	ALL COUNTRIES
2,194,757	145,299	436,194	942,698	2,308,077	1,781,373	6,257,701	DEVELOPED COUNTRIES . .
1,366,880	87,675	315,097	409,525	803,302	749,334	4,395,153	i) Europe
15,950	411	453	1,587	1,792	2,067	104,820	Austria
418	-	18	94	1,308	4,214	597	Andorra
40,283	434	9,158	14,502	11,645	13,178	171,963	Belgium
26,700	104	1,883	4,161	8,756	6,592	77,888	Denmark
23,647	171	76	7,000	3,879	2,162	52,676	Finland
133,609	14,033	24,206	45,029	84,405	43,419	457,640	France
139,778	11,951	19,264	51,295	88,162	71,213	777,439	Germany
25,427	81	32,976	5,681	8,792	6,205	62,000	Greece
1,383	9	14	885	106	-	5,780	Iceland
39,213	944	11,731	8,724	17,100	19,575	111,603	Ireland
101,509	4,918	5,859	14,475	47,082	20,623	453,759	Italy
3,622	3	41	754	13	30	4,506	Liechtenstein
58,522	513	16,129	16,041	28,448	47,623	174,297	Luxembourg
150,121	2,970	9,770	43,466	62,280	9,177	303,079	Netherlands
20,018	27	690	9,083	5,176	4,279	48,707	Norway
14,682	135	684	4,026	23,767	15,434	62,351	Portugal
46,095	1,005	7,783	13,585	34,939	16,374	161,013	Spain
33,227	633	560	14,851	3,324	1,039	107,330	Sweden
63,056	42,143	2,439	26,428	11,870	4,086	437,046	Switzerland
429,481	7,190	171,363	127,853	360,458	462,044	821,336	United Kingdom
13	-	-	-	-	-	15	Vatican
126	-	-	5	-	-	-692	Other
827,877	57,624	121,097	533,173	1,504,775	1,032,039	1,862,548	ii) Other
31,857	1,970	4,967	21,368	71,200	45,233	88,284	Australia
40,284	692	1,605	30,907	62,870	33,010	158,400	Canada
82,233	37,436	6,984	22,966	214,982	166,255	430,736	Japan
4,870	546	1,983	1,570	17,159	10,970	7,865	New Zealand
668,633	16,980	105,558	456,362	1,138,564	776,571	1,177,263	United States
389,537	3,226	134,358	89,778	212,831	323,057	493,513	OFFSHORE CENTRES
301	-	91	31	145	132	389	Aruba
11,692	46	3,592	1,846	2,781	54,498	17,130	Bahamas
2,567	-	1,584	497	1,047	2,079	8,442	Bahrain
995	-1	195	1,450	1,142	1,218	1,037	Barbados
24,692	322	375	13,843	12	45	25,286	Bermuda
178,752	1,677	48,984	30,810	2,950	26,987	203,213	Cayman Islands
58,127	378	36,533	21,094	165,238	182,564	80,243	Hong Kong
2,816	1	13	626	1,622	483	4,355	Lebanon
15,470	201	-	1,954	2	-	13,794	Liberia
12,982	96	2,020	706	435	597	23,368	Netherlands Antilles
27,726	50	910	2,822	4,199	3,984	24,498	Panama
28,859	409	39,551	10,068	32,392	49,278	71,778	Singapore
128	-	-	13	33	69	127	Vanuatu
24,430	47	510	4,018	833	1,123	19,853	West Indies UK

TABLE 7
CONSOLIDATED INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-December 2000

Claims vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies						
	Total	Maturities			Unallocated	Sectors	
		Up to and including one year	Over one year up to two years	Over two years		Banks	Public Sector
	A	B	C	D	E	F	G
DEVELOPING COUNTRIES .	875,849	411,423	63,661	308,810	91,955	261,469	149,708
i) Africa & Middle East	121,370	66,284	7,988	41,251	5,847	40,183	22,886
Algeria	4,758	1,577	504	2,626	51	1,885	982
Angola	2,031	689	70	1,203	69	551	100
Benin	71	56	3	9	3	3	-
Botswana	17	9	-	5	3	4	-
Burkina Faso	76	70	2	1	3	9	-
Burundi	65	49	2	10	4	8	-
Cameroon	1,654	1,286	66	291	11	12	437
Cape Verde	84	9	1	74	-	66	11
Central African Rep.	14	12	-	-	2	1	-
Chad	16	13	-	3	-	1	-
Comoros Islands	11	9	-	-	2	-	-
Congo	1,286	574	363	346	3	49	35
Congo Democratic Republic	686	395	5	217	69	26	150
Cote d'Ivoire	2,531	990	152	1,003	386	50	318
Djibouti	47	39	1	7	-	4	2
Egypt	7,614	4,159	875	2,525	55	2,836	2,286
Equatorial Guinea	34	8	-	26	-	1	21
Eritrea	10	10	-	-	-	-	-
Ethiopia	47	21	-	24	2	5	6
Gabon	551	334	32	171	14	26	105
Gambia	38	28	7	3	-	-	10
Ghana	1,065	605	101	326	33	99	413
Guinea	293	242	17	32	2	19	1
Guinea-Bissau	15	13	-	1	1	4	1
Iran	10,258	7,893	563	1,752	50	8,287	455
Iraq	1,230	917	-	291	22	997	123
Israel	7,841	3,035	770	3,205	831	955	2,890
Jordan	1,167	672	111	259	125	309	315
Kenya	1,178	772	59	300	47	235	163
Kuwait	5,164	4,027	96	717	324	3,302	466
Lesotho	241	108	11	121	1	-	28
Libya	280	266	7	7	-	66	9
Madagascar	193	92	11	88	2	33	24
Malawi	60	38	-	20	2	3	24
Mali	227	122	21	83	1	24	6
Mauritania	166	127	1	2	36	45	1
Mauritius	1,730	863	131	657	79	300	92
Morocco	6,580	1,793	588	3,859	340	1,331	1,758
Mozambique	311	165	25	119	2	21	-
Namibia	119	44	2	73	-	21	57
Niger	45	13	-	21	11	8	5
Nigeria	1,874	1,114	14	622	124	61	386
Oman	3,454	1,363	240	1,785	66	896	833
Palestinian Autonomy	77	51	13	13	-	40	-
Qatar	5,872	1,754	606	3,185	327	463	1,866
Rwanda	39	23	1	6	9	-	7
Sao Tome and Principe	13	12	-	1	-	-	-
Saudi Arabia	16,849	10,283	721	4,815	1,030	5,850	2,373
Senegal	304	178	9	110	7	30	47
Seychelles	167	82	3	79	3	33	36
Sierra Leone	15	9	-	5	1	-	-
Somalia	30	24	1	5	-	-	-
South Africa	18,347	11,115	1,030	5,028	1,174	7,181	3,493
St. Helena	-	-	-	-	-	-	-
Sudan	412	262	-	145	5	95	90
Swaziland	78	63	-	14	1	46	27
Syria	555	229	5	318	3	10	223
Tanzania	517	207	22	232	56	49	23
Togo	101	67	2	7	25	46	2
Tunisia	2,874	964	204	1,486	220	821	687
Uganda	156	65	4	82	5	22	30

TABLE 7
CONSOLIDATED INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-December 2000

Sectors		Banks with head offices outside the country of residence	Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign affiliates with local residents		Memorandum item: net risk exposure	Claims vis-à-vis
Non-bank private sector	Unallocated			Claims	Liabilities		
H	I	J	K	L	M		
458,766	5,906	26,794	150,452	434,661	379,926	802,203	DEVELOPING COUNTRIES .
58,114	187	5,954	37,158	24,421	22,686	112,238	i) Africa & Middle East
1,865	26	142	949	345	318	3,763	Algeria
1,380	-	338	643	120	388	1,856	Angola
68	-	-	23	-	-	69	Benin
13	-	-	40	718	820	17	Botswana
65	2	-	33	35	-	74	Burkina Faso
57	-	-	3	-	-	65	Burundi
1,204	1	-	168	447	450	1,602	Cameroon
7	-	62	4	2	9	74	Cape Verde
12	1	-	5	-	-	13	Central African Rep.
15	-	-	3	-	-	16	Chad
11	-	-	2	-	-	55	Comoros Islands
1,202	-	-	191	-	-	1,265	Congo
510	-	-	50	6	13	665	Congo Democratic Republic
2,138	25	1	312	520	377	2,402	Cote d'Ivoire
41	-	-	64	6	-	54	Djibouti
2,486	6	266	2,159	2,340	1,714	6,821	Egypt
12	-	-	3	-	-	27	Equatorial Guinea
10	-	-	4	-	-	19	Eritrea
36	-	-	76	-	-	40	Ethiopia
420	-	-	110	226	255	516	Gabon
28	-	-	9	54	45	36	Gambia
550	3	-	754	371	311	1,027	Ghana
273	-	-	182	20	13	316	Guinea
10	-	1	-	6	17	15	Guinea-Bissau
1,514	2	3,208	4,057	-	-	6,191	Iran
109	1	-	6,742	-	-	1,225	Iraq
3,967	29	73	626	212	80	8,252	Israel
538	5	23	249	517	445	2,015	Jordan
780	-	66	256	766	1,131	1,013	Kenya
1,396	-	163	591	-	3	4,876	Kuwait
213	-	-	51	2	-	191	Lesotho
205	-	-	71	-	-	178	Libya
136	-	-	96	275	143	199	Madagascar
33	-	-	54	-	-	53	Malawi
197	-	-	14	-	-	213	Mali
116	4	-	41	-	-	166	Mauritania
1,338	-	29	237	405	450	1,510	Mauritius
3,491	-	95	1,981	3,321	3,003	6,212	Morocco
288	2	10	49	96	175	312	Mozambique
41	-	-	51	-	-	107	Namibia
30	2	-	5	-	-	59	Niger
1,420	7	2	419	254	294	1,720	Nigeria
1,725	-	12	928	615	566	3,151	Oman
37	-	20	29	-	-	57	Palestinian Autonomy
3,538	5	1	1,025	618	671	5,407	Qatar
32	-	-	11	-	-	37	Rwanda
13	-	-	-	-	-	13	Sao Tome and Principe
8,619	7	40	3,625	15	5	15,795	Saudi Arabia
226	1	-	203	263	206	278	Senegal
98	-	-	38	31	135	160	Seychelles
15	-	-	-	21	-	17	Sierra Leone
30	-	-	3	-	-	63	Somalia
7,636	37	1,123	5,027	3,738	2,282	17,747	South Africa
-	-	-	-	-	-	-	St. Helena
227	-	-	70	5	-	414	Sudan
5	-	-	130	-	-	109	Swaziland
322	-	-	154	-	-	671	Syria
442	3	48	64	152	278	380	Tanzania
47	6	-	1	-	-	100	Togo
1,366	-	33	336	376	164	2,737	Tunisia
102	2	-	39	193	231	137	Uganda

TABLE 7
CONSOLIDATED INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-December 2000

Claims vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies						
	Total	Maturities			Unallocated	Sectors	
		Up to and including one year	Over one year up to two years	Over two years		Banks	Public Sector
A	B	C	D	E	F	G	
United Arab Emirates	8,159	4,922	423	2,616	198	2,759	1,050
Yemen	674	664	1	7	2	51	1
Zambia	49	45	-	3	1	-	16
Zimbabwe	945	639	92	210	4	130	402
Residual	5	5	-	-	-	4	-
ii) Asia & Pacific	279,953	125,386	21,866	88,854	43,847	100,066	37,204
Afghanistan	7	5	-	2	-	-	-
Armenia	55	38	-	15	2	47	2
Azerbaijan	261	161	13	75	12	96	35
Bangladesh	389	289	4	76	20	100	70
Bhutan	1	1	-	-	-	-	-
British Overseas Territories	144	38	8	60	38	-	1
Brunei	372	21	-	346	5	1	324
Cambodia	97	93	2	2	-	11	4
China	58,287	19,318	4,103	17,158	17,708	29,690	6,471
Fiji	14	11	-	3	-	-	-
French Polynesia	45	31	-	14	-	1	13
Georgia	80	51	3	26	-	35	-
India	22,207	8,976	2,205	9,272	1,754	3,520	5,127
Indonesia	40,284	20,121	2,561	15,804	1,798	4,946	7,713
Kazakhstan	779	460	103	180	36	451	170
Kiribati	7	7	-	-	-	-	-
Kyrgyz Republic	145	121	9	15	-	41	23
Laos	44	6	4	26	8	20	6
Macau	1,345	766	62	110	407	219	8
Malaysia	20,851	6,998	1,590	9,571	2,692	3,790	3,491
Maldives	36	21	2	13	-	2	12
Mongolia	45	13	24	8	-	7	18
Myanmar	639	207	25	402	5	535	16
Nauru	14	14	-	-	-	-	-
Nepal	64	31	1	31	1	3	7
New Caledonia	15	15	-	-	-	-	8
North Korea	194	118	8	49	19	169	1
Pakistan	4,096	1,674	279	2,083	60	356	1,089
Papua New Guinea	165	75	5	85	-	3	19
Philippines	16,483	6,577	1,295	6,803	1,808	4,497	2,960
Solomon Islands	1	1	-	-	-	-	-
South Korea	58,814	32,844	4,796	10,934	10,240	33,717	5,209
Sri Lanka	1,183	633	202	318	30	437	386
Taiwan	18,091	12,152	1,376	2,327	2,236	8,161	677
Tajikistan	48	34	3	10	1	37	1
Thailand	26,692	10,317	2,311	9,287	4,777	5,751	2,064
Tonga	8	1	-	7	-	1	7
Turkmenistan	1,580	470	227	883	-	1,306	255
Tuvalu	3	-	3	-	-	-	-
US Pacific Islands	886	133	340	412	1	1	-
Uzbekistan	1,788	396	153	1,233	6	1,265	191
Vietnam	2,233	893	148	1,147	45	281	193
Wallis/Futuna	4	4	-	-	-	-	-
Western Samoa	64	49	1	14	-	1	-
Residual	1,393	1,202	-	53	138	568	633

TABLE 7
CONSOLIDATED INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-December 2000

Sectors		Banks with head offices outside the country of residence	Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign affiliates with local residents		Memorandum item: net risk exposure	Claims vis-à-vis
Non-bank private sector	Unallocated			Claims	Liabilities		
H	I	J	K	L	M		
4,342	8	192	3,717	6,776	7,189	8,287	United Arab Emirates
620	2	6	99	72	-	645	Yemen
33	-	-	19	180	233	54	Zambia
413	-	-	261	302	272	674	Zimbabwe
1	-	-	2	-	-	6	Residual
138,899	3,784	10,749	44,975	117,833	106,628	260,756	ii) Asia & Pacific
7	-	-	-	-	-	7	Afghanistan
6	-	-	1	10	1	48	Armenia
119	11	4	61	3	1	227	Azerbaijan
218	1	17	229	779	672	281	Bangladesh
1	-	-	-	-	-	1	Bhutan
143	-	-	12	-	-	94	British Overseas Territories
47	-	1	351	952	3,507	448	Brunei
82	-	-	8	-	-	84	Cambodia
20,564	1,562	3,350	10,676	3,373	3,777	52,082	China
14	-	-	2	47	72	13	Fiji
31	-	-	9	432	633	34	French Polynesia
32	13	-	4	-	-	51	Georgia
13,343	217	313	4,247	16,813	13,737	19,583	India
27,329	296	846	3,868	4,511	3,974	35,514	Indonesia
150	8	9	215	227	185	583	Kazakhstan
7	-	-	-	-	-	7	Kiribati
81	-	-	7	-	-	62	Kyrgyz Republic
18	-	-	2	-	-	40	Laos
963	155	25	220	853	1,079	1,271	Macau
13,435	135	880	3,628	29,040	25,610	20,118	Malaysia
22	-	1	3	-	-	24	Maldives
20	-	-	40	-	-	39	Mongolia
86	2	-	1	-	-	889	Myanmar
14	-	-	10	-	-	24	Nauru
54	-	-	27	25	34	47	Nepal
7	-	-	8	379	355	2	New Caledonia
16	8	42	2	-	-	221	North Korea
2,587	64	56	314	3,003	1,874	3,433	Pakistan
143	-	-	41	37	25	133	Papua New Guinea
8,935	91	536	2,182	5,250	5,103	14,313	Philippines
1	-	-	-	-	-	1	Solomon Islands
19,189	699	1,994	6,840	18,125	11,427	59,741	South Korea
358	2	73	188	460	399	899	Sri Lanka
9,188	65	1,371	6,535	16,219	18,448	19,711	Taiwan
10	-	-	18	-	-	48	Tajikistan
18,565	312	707	4,120	16,610	14,364	24,143	Thailand
-	-	-	-	-	-	8	Tonga
17	2	40	121	-	-	1,234	Turkmenistan
3	-	-	-	-	-	3	Tuvalu
885	-	-	187	125	416	804	US Pacific Islands
330	2	427	295	-	-	1,072	Uzbekistan
1,751	8	57	370	537	875	1,979	Vietnam
4	-	-	-	-	-	4	Wallis/Futuna
63	-	-	4	-	-	39	Western Samoa
61	131	-	129	23	60	1,397	Residual

TABLE 7
CONSOLIDATED INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-December 2000

Claims vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies						
	Total	Maturities			Unallocated	Sectors	
		Up to and including one year	Over one year up to two years	Over two years		Banks	Public Sector
A	B	C	D	E	F	G	
iii) Europe	189,061	81,677	14,300	73,497	19,587	70,100	32,205
Albania	199	33	-	93	73	109	68
Belarus	239	68	46	125	-	161	19
Bosnia and Herzegovina	122	40	1	40	41	55	39
Bulgaria	1,353	426	68	654	205	290	489
Croatia	7,324	2,060	874	3,664	726	1,988	1,845
Cyprus	9,417	4,963	535	3,117	802	3,286	397
Czech Republic	11,438	5,677	565	3,315	1,881	4,950	742
Estonia	2,920	1,022	328	1,378	192	865	52
Gibraltar	6,560	4,523	189	1,130	718	3,057	2
Hungary	16,925	5,327	1,070	5,878	4,650	6,639	4,135
Latvia	972	400	74	180	318	360	133
Lithuania	1,977	777	346	565	289	489	345
Macedonia	152	61	12	38	41	57	43
Malta	5,406	3,416	179	1,773	38	2,860	14
Moldova	104	48	10	44	2	36	14
Poland	22,218	7,457	1,751	10,847	2,163	5,577	4,077
Romania	3,084	1,220	304	1,491	69	600	333
Russia	39,617	10,583	4,172	22,384	2,478	19,462	4,865
Slovak Republic	3,812	1,418	543	1,291	560	422	993
Slovenia	3,716	925	348	1,921	522	1,286	1,003
Turkey	47,397	29,368	2,774	11,726	3,529	15,699	12,443
Ukraine	816	422	105	247	42	402	53
Res. fmr. Czechoslovakia	749	7	-	741	1	741	7
Res. former Soviet Union	120	118	2	-	-	4	6
Residual former Yugoslavia	616	320	4	246	46	429	45
Residual Europe	1,808	998	-	609	201	276	43
iv) Latin America/Caribbean	285,465	138,076	19,507	105,208	22,674	51,120	57,413
Argentina	68,824	38,690	4,994	19,875	5,265	10,610	16,762
Belize	969	822	11	136	-	10	63
Bolivia	1,276	938	28	283	27	283	277
Brazil	67,652	33,595	4,724	22,504	6,829	17,570	12,843
Chile	22,258	9,694	2,307	9,845	412	1,475	1,444
Colombia	11,570	4,204	1,561	5,587	218	1,391	2,682
Costa Rica	1,439	933	53	370	83	238	177
Cuba	1,654	1,227	68	296	63	903	75
Dominica	72	66	2	4	-	8	4
Dominican Republic	2,037	1,158	63	641	175	692	315
Ecuador	1,603	885	40	600	78	216	520
El Salvador	1,688	1,148	45	462	33	441	203
Falkland Islands	17	15	-	2	-	-	-
Grenada	38	15	2	19	2	1	3
Guatemala	1,741	1,309	40	358	34	423	96
Guyana	68	47	5	15	1	8	10
Haiti	93	91	-	1	1	15	-
Honduras	583	338	20	214	11	208	117
Jamaica	1,170	669	85	343	73	287	374
Mexico	63,658	22,324	3,877	31,076	6,381	9,464	15,832
Nicaragua	241	129	1	109	2	38	75
Paraguay	846	596	54	150	46	138	101
Peru	13,197	9,086	614	2,878	619	4,557	922
St. Lucia	88	65	1	12	10	5	3
St. Vincent	438	341	7	85	5	1	1
Surinam	108	48	4	53	3	5	70
Trinidad and Tobago	1,973	883	61	1,003	26	145	57
Turks and Caicos	111	98	-	6	7	4	-
Uruguay	4,886	3,224	174	1,296	192	1,103	866
Venezuela	13,163	4,719	666	6,837	941	791	3,504
Residual	2,004	719	-	148	1,137	90	17
INT. INSTITUTIONS	43,262	4,877	1,885	10,457	26,043	17,554	12,568
UNALLOCATED	36,173	15,968	349	13,725	6,131	2,225	142

TABLE 7
CONSOLIDATED INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-December 2000

Sectors		Banks with head offices outside the country of residence	Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign affiliates with local residents		Memorandum item: net risk exposure	Claims vis-à-vis
Non-bank private sector	Unallocated			Claims	Liabilities		
H	I	J	K	L	M		
86,014	742	4,578	33,290	61,867	53,632	165,310	iii) Europe
20	2	-	1	-	-	167	Albania
59	-	-	47	-	-	107	Belarus
28	-	2	8	-	-	122	Bosnia and Herzegovina . . .
569	5	5	201	105	95	2,091	Bulgaria
3,482	9	166	1,372	943	732	6,993	Croatia
5,675	59	198	1,018	94	147	8,296	Cyprus
5,692	54	1,148	4,770	15,364	10,673	10,772	Czech Republic
1,868	135	-	161	103	103	2,879	Estonia
3,500	1	2	287	283	249	5,699	Gibraltar
6,151	-	834	3,532	7,862	6,767	15,523	Hungary
477	2	20	119	543	458	896	Latvia
1,142	1	5	219	26	26	1,728	Lithuania
52	-	-	4	-	-	146	Macedonia
2,532	-	132	236	2,497	2,193	4,930	Malta
39	15	-	8	-	-	65	Moldova
12,503	61	332	7,129	27,859	27,656	18,536	Poland
2,151	-	62	989	643	451	2,479	Romania
14,990	300	406	4,278	915	882	32,696	Russia
2,349	48	22	525	1,599	1,777	3,309	Slovak Republic
1,386	41	81	287	15	14	3,588	Slovenia
19,246	9	891	7,670	2,958	1,270	41,671	Turkey
361	-	27	94	58	53	523	Ukraine
1	-	-	2	-	-	8	Res. fmr. Czechoslovakia . . .
110	-	2	-	-	-	123	Res. former Soviet Union . . .
142	-	-	24	-	-	501	Residual former Yugoslavia .
1,489	-	243	309	-	86	1,462	Residual Europe
175,739	1,193	5,513	35,029	230,540	196,980	263,899	iv) Latin America/Caribbean .
41,391	61	822	7,408	23,318	19,772	64,318	Argentina
896	-	-	232	164	170	837	Belize
698	18	-	77	528	240	1,195	Bolivia
37,137	102	3,285	6,984	72,106	49,020	64,952	Brazil
19,329	10	69	1,902	27,552	25,308	20,718	Chile
7,469	28	81	992	5,357	4,423	9,689	Colombia
946	78	6	197	141	103	1,114	Costa Rica
676	-	12	88	5	-	1,489	Cuba
60	-	-	1	85	90	65	Dominica
860	170	24	247	474	470	1,465	Dominican Republic
865	2	29	186	58	188	1,204	Ecuador
1,011	33	22	165	486	418	1,432	El Salvador
17	-	-	2	13	49	13	Falkland Islands
34	-	-	13	117	150	38	Grenada
1,222	-	28	192	280	229	1,307	Guatemala
51	-1	2	3	46	55	64	Guyana
78	-	11	168	103	119	66	Haiti
247	11	8	114	50	55	483	Honduras
509	-	2	105	2,101	1,566	968	Jamaica
38,353	9	807	10,613	80,400	77,372	59,126	Mexico
128	-	3	18	-	-	194	Nicaragua
591	16	1	43	817	882	797	Paraguay
7,718	-	158	1,300	3,135	2,376	12,375	Peru
81	-1	-	4	293	300	88	St. Lucia
436	-	-	5	107	157	373	St. Vincent
33	-	1	7	-	-	69	Surinam
1,771	-	6	119	888	788	1,412	Trinidad and Tobago
107	-	-	23	159	344	134	Turks and Caicos
2,911	6	80	1,335	1,702	1,450	4,442	Uruguay
8,867	1	22	2,439	9,982	9,597	12,438	Venezuela
1,247	650	34	47	73	1,289	1,034	Residual
11,060	2,080	165	412	9	200	37,930	INT. INSTITUTIONS
13,655	20,151	641	13,560	3,850	7,330	36,126	UNALLOCATED

TABLE 8
CONSOLIDATED INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks

End-December 2000

Claims vis-à-vis	Grand Total	Austria	Belgium	Canada	Denmark	Finland	France	Germany	Ireland
ALL COUNTRIES	7,859,402	109,623	301,662	134,563	46,700	33,318	611,069	1,395,332	50,167
DEVELOPED COUNTRIES . .	6,269,818	78,872	266,031	103,018	41,029	28,853	477,498	1,140,280	46,173
i) Europe	4,392,102	61,016	220,317	57,713	37,750	25,487	346,172	852,379	38,490
Austria	99,432	..	4,056	1,804	224	394	7,806	43,986	555
Andorra	585	..	6	..	..	..	8	14	..
Belgium	168,481	2,079	..	1,264	598	679	22,204	35,058	267
Denmark	75,361	992	3,268	845	-	2,075	2,225	14,881	829
Finland	49,981	378	1,378	682	1,264	..	3,801	11,854	285
France	432,511	4,574	31,343	6,379	1,645	813	-	89,398	1,216
Germany	656,661	16,436	30,945	6,965	4,148	3,266	57,954	..	4,925
Greece	67,393	950	2,434	1,037	..	155	8,827	18,200	..
Iceland	5,981	140	261	..	..	55	333	2,684	..
Ireland	117,930	2,170	6,214	5,256	395	349	6,560	35,937	-
Italy	423,237	6,142	30,187	2,539	2,392	1,409	59,150	101,528	1,644
Liechtenstein	4,172	1,012	91	..	..	1	218	1,330	..
Luxembourg	181,363	2,982	17,760	1,375	4,304	80	17,945	67,543	118
Netherlands	285,930	3,284	22,702	2,884	480	631	28,158	66,570	1,043
Norway	49,136	684	1,530	1,470	2,184	453	1,555	11,901	183
Portugal	59,342	700	2,791	398	..	59	4,205	14,483	..
Spain	154,938	1,301	6,114	858	175	315	20,747	43,165	1,196
Sweden	101,799	748	2,367	999	6,023	11,453	4,877	20,337	688
Switzerland	415,149	3,986	5,882	1,104	1,358	186	21,235	40,968	206
United Kingdom	1,042,560	12,445	50,988	21,854	12,560	3,114	78,364	232,502	25,335
Vatican	23	..	..	..	..	..	..	9	..
Other	137	13	-	-	-	-	-	31	-
ii) Other	1,877,716	17,856	45,714	45,305	3,279	3,366	131,326	287,901	7,683
Australia	84,093	1,011	2,422	2,769	..	71	3,635	13,012	..
Canada	135,647	751	2,062	..	56	224	10,236	17,269	560
Japan	397,893	505	2,890	7,654	-183	93	25,878	37,708	702
New Zealand	10,364	72	100	493	..	-	136	1,179	..
United States	1,249,719	15,517	38,240	34,389	3,406	2,978	91,441	218,733	6,421
OFFSHORE CENTRES	634,300	8,095	14,542	12,739	3,675	666	47,189	81,261	2,591
Aruba	409	..	6	..	..	..	17	18	..
Bahamas	22,006	249	400	2,056	..	44	1,393	1,572	..
Bahrain	10,406	104	715	..	..	1	772	847	..
Barbados	1,354	1	16	329	..	..	108	170	..
Bermuda	28,505	393	352	994	..	30	1,919	6,140	..
Cayman Islands	257,473	4,580	6,058	3,783	..	200	15,229	43,699	..
Hong Kong	110,042	1,049	2,763	2,084	..	33	7,512	6,473	..
Lebanon	4,467	8	20	..	..	2	1,612	318	..
Liberia	15,949	11	413	..	..	39	1,546	5,665	..
Netherlands Antilles	26,706	313	728	270	..	68	8,977	3,908	..
Panama	31,042	64	651	..	..	-	1,587	3,874	..
Singapore	100,125	743	1,436	2,034	..	244	4,291	4,784	..
Vanuatu	143	..	-	..	..	..	24	59	..
West Indies UK	25,673	580	984	721	..	5	2,202	3,734	..

TABLE 8
CONSOLIDATED INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-December 2000

Italy	Japan	Netherlands	Portugal	Spain	Sweden	Switzerland	United Kingdom	United States	Claims vis-à-vis
220,378	943,982	358,064	37,001	165,317	87,105	432,303	564,937	412,592	ALL COUNTRIES
166,898	690,345	296,579	19,684	100,470	75,098	369,807	392,158	277,419	DEVELOPED COUNTRIES
142,525	338,730	222,671	16,554	85,307	60,190	246,926	222,314	234,571	i) Europe
3,529	2,719	3,970	308	1,626	1,024	5,071	5,397	3,226	Austria
8	..	1	10	476	-	5	6	..	Andorra
8,371	5,329	19,811	214	4,435	1,147	6,582	12,059	10,779	Belgium
980	3,127	4,626	63	627	6,788	3,887	5,521	5,982	Denmark
549	2,953	2,260	26	884	6,808	1,606	2,746	2,405	Finland
21,449	39,419	17,678	2,621	11,305	1,348	19,172	38,616	21,487	France
18,539	76,559	35,694	1,075	15,255	6,543	28,825	42,881	42,764	Germany
2,295	1,348	3,660	518	1,878	127	2,855	4,419	4,342	Greece
136	416	164	37	41	209	85	215	110	Iceland
3,722	10,379	4,796	720	2,181	1,070	2,487	12,621	4,070	Ireland
..	16,626	28,733	570	9,315	1,567	15,633	37,587	22,882	Italy
55	..	209	18	39	8	..	680	..	Liechtenstein
17,494	15,076	4,321	1,175	2,271	1,907	7,924	5,762	3,515	Luxembourg
10,888	25,983	-	1,027	5,768	2,040	16,053	20,834	23,239	Netherlands
731	916	1,947	90	350	7,944	2,802	5,067	4,336	Norway
7,075	1,330	2,647	..	5,070	292	1,299	3,102	1,619	Portugal
5,912	8,361	8,117	3,012	..	286	6,924	9,794	6,642	Spain
1,224	6,961	5,888	61	716	..	4,858	6,726	5,041	Sweden
3,560	7,185	8,042	350	1,370	1,352	..	8,281	8,413	Switzerland
35,985	114,043	70,107	4,659	21,675	19,730	120,851	..	63,719	United Kingdom
14	..	-	..	..	-	..	-	..	Vatican
9	-	-	-	25	-	7	-	-	Other
24,373	351,615	73,908	3,130	15,163	14,908	122,881	169,844	42,848	ii) Other
664	9,353	3,137	56	162	104	4,449	11,047	6,785	Australia
719	12,614	2,579	215	769	230	5,524	12,669	14,049	Canada
2,685	..	9,700	31	306	316	16,227	23,415	20,966	Japan
365	1,709	225	3	5	25	728	1,824	1,048	New Zealand
19,940	327,939	58,267	2,825	13,921	14,233	95,953	120,889	-	United States
12,210	176,807	16,339	13,857	7,637	4,291	30,070	76,867	37,826	OFFSHORE CENTRES
12	..	130	..	3	-	98	..	..	Aruba
2,518	889	930	160	2,660	66	1,872	1,585	1,853	Bahamas
170	1,090	376	2	11	5	1,174	1,245	924	Bahrain
..	..	104	..	..	-	156	135	331	Barbados
271	3,532	1,077	1	108	1,208	3,678	2,525	3,625	Bermuda
4,580	84,480	4,128	12,855	3,981	1,355	9,198	19,039	18,239	Cayman Islands
1,831	35,259	3,576	59	119	126	2,553	24,186	6,205	Hong Kong
178	7	467	..	2	1	114	821	98	Lebanon
67	3,475	185	1	23	357	718	988	587	Liberia
462	4,973	1,209	66	188	258	1,005	1,248	454	Netherlands Antilles
216	16,421	414	58	327	97	1,268	1,564	1,310	Panama
1,686	26,681	2,872	5	66	785	3,894	20,052	2,952	Singapore
..	..	-	..	1	-	2	..	1	Vanuatu
219	..	871	650	148	33	4,340	3,461	1,247	West Indies UK

TABLE 8
CONSOLIDATED INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-December 2000

Claims vis-à-vis	Grand Total	Austria	Belgium	Canada	Denmark	Finland	France	Germany	Ireland
DEVELOPING COUNTRIES .	875,849	22,656	17,121	18,806	1,996	2,628	82,010	163,191	1,403
i) Africa & Middle East	121,370	2,820	4,926	2,283	110	186	22,908	21,073	156
Algeria	4,758	695	176	..	..	2	1,558	428	..
Angola	2,031	18	99	..	..	..	765	155	..
Benin	71	..	4	..	..	..	59	1	..
Botswana	17	4	-	..	..	..	2	1	..
Burkina Faso	76	..	6	..	..	..	55	7	..
Burundi	65	..	4	..	..	..	56	..	..
Cameroon	1,654	22	17	..	..	..	1,163	353	..
Cape Verde	84	..	-	..	..	..	5	11	..
Central African Rep.	14	..	4	..	..	..	7	..	..
Chad	16	..	-	..	..	..	12	..	..
Comoros Islands	11	..	4	..	..	..	7	..	..
Congo	1,286	7	7	..	..	..	1,134	60	..
Congo Democratic Republic	686	..	115	..	..	..	386	141	..
Cote d'Ivoire	2,531	..	156	..	..	..	1,686	242	..
Djibouti	47	..	-	..	..	..	43	..	..
Egypt	7,614	101	113	..	..	3	1,029	2,527	..
Equatorial Guinea	34	..	-	..	..	..	5	..	..
Eritrea	10	..	-	..	..	..	-	..	..
Ethiopia	47	3	-	..	..	2	3	8	..
Gabon	551	33	7	..	..	..	409	37	..
Gambia	38	10	-	..	..	-	10	..	..
Ghana	1,065	45	52	..	..	9	184	245	..
Guinea	293	..	2	..	..	..	269	1	..
Guinea-Bissau	15	..	-	..	..	..	3	..	..
Iran	10,258	265	2,783	..	..	-	947	866	..
Iraq	1,230	86	21	..	..	-	429	133	..
Israel	7,841	193	123	..	..	-	269	2,516	..
Jordan	1,167	47	9	..	..	-	167	266	..
Kenya	1,178	25	124	..	..	6	196	153	..
Kuwait	5,164	111	33	..	..	1	366	563	..
Lesotho	241	..	-	..	..	..	108	61	..
Libya	280	..	1	..	..	..	24	117	..
Madagascar	193	..	3	..	..	..	141	23	..
Malawi	60	19	-	..	..	..	2	..	..
Mali	227	..	-	..	..	..	147	26	..
Mauritania	166	1	38	..	..	1	114	..	..
Mauritius	1,730	9	9	..	..	29	428	287	..
Morocco	6,580	82	114	..	..	44	2,683	1,066	..
Mozambique	311	..	-	..	..	..	150	16	..
Namibia	119	..	-	..	..	..	14	78	..
Niger	45	..	11	..	..	..	19	12	..
Nigeria	1,874	29	65	..	..	-	564	202	..
Oman	3,454	79	53	..	..	..	383	839	..
Palestinian Autonomy	77	..	..	..	..	..	-	1	..
Qatar	5,872	85	61	..	..	..	893	1,143	..
Rwanda	39	7	1	..	..	..	25	1	..
Sao Tome and Principe	13	..	-	..	..	..	7	..	..
Saudi Arabia	16,849	336	159	..	..	15	1,275	1,526	..
Senegal	304	..	1	..	..	..	194	40	..
Seychelles	167	1	9	..	..	..	33	26	..
Sierra Leone	15	..	2	..	..	..	-	..	..
Somalia	30	..	-	..	..	..	30	..	..
South Africa	18,347	353	234	..	..	43	1,852	4,651	..
St. Helena . . . . .	-	..	-	..	..	..	-	..	..
Sudan	412	1	-	..	..	..	225	2	..
Swaziland	78	16	-	..	..	..	-	51	..
Syria	555	1	-	..	..	..	86	236	..
Tanzania	517	1	29	..	..	8	39	59	..
Togo	101	..	28	..	..	..	57	1	..
Tunisia	2,874	50	80	..	..	3	1,308	613	..
Uganda	156	22	5	..	..	..	14	1	..

TABLE 8
CONSOLIDATED INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-December 2000

Italy	Japan	Nether-lands	Portugal	Spain	Sweden	Switzer-land	United Kingdom	United States	Claims vis-à-vis
37,568	76,830	43,588	3,378	55,979	6,690	32,004	72,975	97,347	DEVELOPING COUNTRIES .
3,045	6,028	4,563	888	1,824	362	6,384	15,378	9,556	i) Africa & Middle East
332	254	83	..	395	5	50	..	270	Algeria
54	..	128	378	203	-	13	129	10	Angola
..	..	1	..	..	-	2	-	..	Benin
..	..	6	..	..	-	..	4	-	Botswana
..	..	..	..	..	-	2	..	..	Burkina Faso
..	..	5	..	..	-	..	-	-	Burundi
11	..	20	..	26	9	1	6	-	Cameroon
..	..	-	67	..	..	..	..	..	Cape Verde
..	..	1	..	..	-	1	-	..	Central African Rep.
..	..	-	..	..	-	..	..	..	Chad
..	..	..	..	..	-	..	-	-	Comoros Islands
..	..	17	..	1	-	20	16	18	Congo
..	..	17	..	..	-	1	..	-	Congo Democratic Republic
5	44	17	..	30	-	140	115	32	Cote d'Ivoire
..	..	-	..	2	-	..	-	..	Djibouti
103	149	130	..	176	10	501	1,085	541	Egypt
..	..	-	..	1	-	..	-	21	Equatorial Guinea
..	..	-	..	..	-	1	-	..	Eritrea
6	..	15	..	..	-	1	6	2	Ethiopia
..	1	4	..	41	1	1	..	6	Gabon
..	..	2	..	..	-	4	..	..	Gambia
3	..	155	..	15	2	12	232	28	Ghana
..	..	2	..	1	-	2	..	1	Guinea
..	..	-	1	8	-	-	-	..	Guinea-Bissau
774	124	490	..	452	132	388	413	6	Iran
74	47	24	..	1	6	179	15	48	Iraq
103	245	253	4	12	31	225	916	805	Israel
4	6	8	..	2	-	35	280	69	Jordan
15	13	102	..	5	-	25	284	125	Kenya
113	311	74	185	7	2	1,043	845	425	Kuwait
3	..	56	..	..	1	..	12	..	Lesotho
..	2	-	..	..	1	42	1	..	Libya
6	..	2	..	1	-	3	..	..	Madagascar
..	..	-	..	..	-	5	30	-	Mali
..	..	6	..	4	-	..	-	..	Mauritania
..	..	57	..	4	10	236	299	98	Mauritius
207	132	234	90	227	12	107	269	247	Morocco
2	..	15	87	26	-	..	3	1	Mozambique
..	..	1	..	5	-	..	-	14	Namibia
..	..	-	..	..	-	..	-	1	Niger
33	37	52	..	3	2	48	135	405	Nigeria
..	527	185	..	8	2	55	595	218	Oman
..	..	-	..	..	-	..	37	..	Palestinian Autonomy
387	785	275	..	13	7	124	867	179	Qatar
..	..	2	..	..	-	..	-	..	Rwanda
..	..	-	..	1	-	5	-	..	Sao Tome and Principe
313	1,746	521	..	44	38	1,121	3,165	3,352	Saudi Arabia
2	1	1	..	2	-	5	19	27	Senegal
..	..	61	..	5	-	2	9	1	Seychelles
..	..	1	..	..	-	..	1	..	Sierra Leone
..	..	-	..	..	-	..	-	..	Somalia
142	1,198	956	73	36	68	1,323	1,440	2,057	South Africa
..	..	-	..	..	-	..	-	..	St.Helena
18	..	2	..	..	-	51	27	2	Sudan
..	..	-	..	..	-	..	..	2	Swaziland
..	11	3	..	..	1	44	6	-	Syria
26	16	18	..	2	-	8	157	60	Tanzania
..	..	2	..	1	-	2	..	..	Togo
90	..	55	3	47	16	26	49	61	Tunisia
25	..	4	..	..	-	4	78	-	Uganda

TABLE 8
CONSOLIDATED INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks

End-December 2000

Claims vis-à-vis	Grand Total	Austria	Belgium	Canada	Denmark	Finland	France	Germany	Ireland
United Arab Emirates	8,159	62	96	..	..	2	700	847	..
Yemen	674	..	-	..	..	..	101	11	..
Zambia	49	..	-	..	..	..	3	6	..
Zimbabwe	945	1	68	..	..	19	65	417	..
Residual	5	..	..	..	..	..	-	..	..
ii) Asia & Pacific	279,953	4,387	3,654	4,602	252	1,181	27,166	39,449	58
Afghanistan	7	..	-	..	..	..	1	3	..
Armenia	55	..	-	..	..	..	-	29	..
Azerbaijan	261	3	-	..	..	..	4	80	..
Bangladesh	389	1	4	..	..	..	20	44	..
Bhutan	1	..	..	..	..	..	-	..	..
British Overseas Territories ..	144	..	6	..	..	..	1	36	..
Brunei	372	..	-	..	..	..	1	1	..
Cambodia	97	..	-	..	..	..	33	2	..
China	58,287	973	670	305	..	285	6,697	6,447	..
Fiji	14	..	-	..	..	..	2	..	..
French Polynesia	45	..	10	..	..	..	-	5	..
Georgia	80	5	2	..	..	..	-	11	..
India	22,207	445	369	266	..	46	1,392	4,579	..
Indonesia	40,284	1,457	439	853	..	196	2,848	6,836	..
Kazakhstan	779	77	5	..	..	24	15	239	..
Kiribati	7	..	..	..	..	..	-	..	..
Kyrgyz Republic	145	..	..	..	..	..	-	8	..
Laos	44	..	-	..	..	..	14	7	..
Macau	1,345	..	9	..	..	..	58	21	..
Malaysia	20,851	174	228	..	..	7	2,311	2,593	..
Maldives	36	1	-	..	..	2	4	2	..
Mongolia	45	..	-	..	..	2	1	29	..
Myanmar	639	..	-	..	..	..	5	497	..
Nauru	14	..	..	..	..	..	-	..	..
Nepal	64	..	-	..	..	7	-	24	..
New Caledonia	15	..	-	..	..	..	-	..	..
North Korea	194	2	-	..	..	..	15	26	..
Pakistan	4,096	34	36	..	..	11	859	1,196	..
Papua New Guinea	165	..	15	..	..	..	22	53	..
Philippines	16,483	275	499	291	..	74	1,397	3,066	..
Solomon Islands	1	..	..	..	..	..	1	..	..
South Korea	58,814	669	737	1,641	..	53	6,773	6,229	..
Sri Lanka	1,183	9	18	..	..	13	88	487	..
Taiwan	18,091	51	315	383	..	1	2,046	1,083	..
Tajikistan	48	..	4	..	..	..	2	11	..
Thailand	26,692	206	233	242	..	449	1,674	3,873	..
Tonga	8	..	..	..	..	..	1	7	..
Turkmenistan	1,580	..	-	..	..	..	105	954	..
Tuvalu	3	..	3	..	..	..	-	..	..
US Pacific Islands	886	..	28	..	..	..	35	265	..
Uzbekistan	1,788	3	1	..	..	1	172	533	..
Vietnam	2,233	2	23	..	..	10	565	173	..
Wallis/Futuna	4	..	-	..	..	..	4	..	..
Western Samoa	64	..	-	..	..	..	-	..	..
Residual	1,393	..	..	..	..	..	-	..	..

TABLE 8
CONSOLIDATED INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks

End-December 2000

Italy	Japan	Nether-lands	Portugal	Spain	Sweden	Switzer-land	United Kingdom	United States	Claims vis-à-vis
106	379	434	..	5	5	290	3,437	414	United Arab Emirates
..	..	2	..	..	1	177	46	1	Yemen
..	..	1	..	..	-	..	27	5	Zambia
3	..	63	..	11	-	59	212	3	Zimbabwe
..	..	-	..	..	..	..	..	-	Residual
2,961	55,715	14,291	755	1,068	682	9,649	25,311	20,630	ii) Asia & Pacific
..	..	-	..	..	-	..	-	..	Afghanistan
..	..	-	..	..	-	15	..	..	Armenia
..	31	7	..	..	-	..	..	14	Azerbaijan
..	..	10	..	..	-	2	197	25	Bangladesh
..	..	-	..	..	-	..	-	1	Bhutan
2	..	27	..	..	12	2	-	..	British Overseas Territories ..
..	..	3	..	..	-	6	350	6	Brunei
..	..	10	..	..	-	..	..	..	Cambodia
924	10,323	1,533	21	626	135	522	5,192	1,304	China
..	..	-	..	..	-	1	..	5	Fiji
..	..	-	..	..	-	8	-	16	French Polynesia
..	..	-	..	..	1	6	..	18	Georgia
277	2,141	1,049	5	16	23	2,130	2,506	2,118	India
139	10,225	3,069	..	91	63	1,697	3,545	3,166	Indonesia
4	30	103	..	1	-	28	48	47	Kazakhstan
..	..	-	..	..	-	7	-	..	Kiribati
..	..	-	..	..	-	28	..	16	Kyrgyz Republic
..	1	-	..	..	-	1	..	..	Laos
..	..	35	557	4	-	5	277	25	Macau
119	5,600	964	19	51	14	566	2,068	1,077	Malaysia
..	..	6	..	..	2	..	13	..	Maldives
..	..	-	..	..	-	3	-	..	Mongolia
..	68	1	..	..	-	..	36	..	Myanmar
..	..	-	..	..	-	2	-	-	Nauru
27	..	2	..	..	-	..	..	..	Nepal
..	..	-	..	..	-	6	-	8	New Caledonia
15	1	8	10	..	10	3	9	..	North Korea
181	440	391	..	2	2	67	272	117	Pakistan
..	..	32	..	4	-	4	6	27	Papua New Guinea
99	3,019	682	..	77	60	1,059	1,583	1,785	Philippines
..	..	..	..	..	-	..	-	..	Solomon Islands
701	10,306	2,340	140	178	76	1,205	4,790	6,187	South Korea
10	38	109	..	..	-	20	206	67	Sri Lanka
274	2,994	1,602	..	2	31	1,230	2,519	2,123	Taiwan
..	..	-	..	..	-	21	-	..	Tajikistan
157	9,840	1,763	3	1	247	653	1,295	944	Thailand
..	..	-	..	..	-	..	..	..	Tonga
..	196	167	..	..	6	..	..	4	Turkmenistan
..	..	..	..	..	-	..	-	..	Tuvalu
..	..	1	..	8	-	328	..	18	US Pacific Islands
..	147	228	..	1	-	1	..	497	Uzbekistan
..	315	127	..	6	-	12	214	112	Vietnam
..	..	..	..	..	-	..	..	..	Wallis/Futuna
..	..	22	..	..	-	11	4	..	Western Samoa
..	..	-	..	..	..	..	..	903	Residual

TABLE 8
CONSOLIDATED INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-December 2000

Claims vis-à-vis	Grand Total	Austria	Belgium	Canada	Denmark	Finland	France	Germany	Ireland
iii) Europe	189,061	13,643	6,250	755	1,513	772	12,094	66,659	1,068
Albania	199	2	12	..	..	..	48	31	..
Belarus	239	32	2	..	..	..	-	184	..
Bosnia and Herzegovina	122	31	1	..	..	-	4	22	..
Bulgaria	1,353	133	29	..	..	2	152	369	..
Croatia	7,324	966	83	..	..	13	216	1,822	..
Cyprus	9,417	132	198	..	..	-	597	3,584	..
Czech Republic	11,438	1,933	3,045	..	..	2	591	3,639	..
Estonia	2,920	51	25	..	..	195	14	248	..
Gibraltar	6,560	127	55	..	..	4	147	1,755	..
Hungary	16,925	2,047	425	..	..	9	699	7,757	..
Latvia	972	8	2	..	..	113	14	274	..
Lithuania	1,977	59	19	..	..	80	44	426	..
Macedonia	152	8	2	..	..	..	1	29	..
Malta	5,406	1,074	54	..	..	-	223	1,221	..
Moldova	104	..	-	..	..	..	12	51	..
Poland	22,218	1,675	798	..	..	65	1,072	6,778	..
Romania	3,084	196	67	..	..	21	722	522	..
Russia	39,617	2,905	209	..	..	50	2,256	21,133	..
Slovak Republic	3,812	539	454	..	..	5	328	1,086	..
Slovenia	3,716	985	148	..	..	-	167	1,124	..
Turkey	47,397	671	615	..	..	213	4,451	13,112	..
Ukraine	816	61	7	..	..	..	85	440	..
Res. fmr. Czechoslovakia	749	..	..	..	..	..	-	741	..
Res. former Soviet Union	120	..	..	..	..	..	-	..	..
Residual former Yugoslavia	616	8	..	..	..	-	60	283	..
Residual Europe	1,808	..	..	..	..	..	191	28	..
iv) Latin America/Caribbean	285,465	1,806	2,291	11,166	121	489	19,842	36,010	121
Argentina	68,824	338	428	..	..	16	3,076	8,392	..
Belize	969	..	3	..	..	..	626	22	..
Bolivia	1,276	..	2	..	..	-	4	281	..
Brazil	67,652	362	471	1,396	..	132	5,151	9,373	..
Chile	22,258	119	256	1,861	..	97	2,275	3,232	..
Colombia	11,570	64	63	242	..	26	1,077	1,842	..
Costa Rica	1,439	..	11	..	..	..	41	182	..
Cuba	1,654	18	-	..	..	-	475	140	..
Dominica	72	..	-	..	..	..	28	2	..
Dominican Republic	2,037	1	2	..	..	..	83	221	..
Ecuador	1,603	1	5	..	..	..	41	206	..
El Salvador	1,688	7	-	..	..	..	41	349	..
Falkland Islands	17	..	..	..	..	..	1	3	..
Grenada	38	..	-	..	..	..	5	1	..
Guatemala	1,741	..	1	..	..	..	14	263	..
Guyana	68	..	7	..	..	..	2	8	..
Haiti	93	..	-	..	..	..	45	..	..
Honduras	583	..	9	..	..	1	28	111	..
Jamaica	1,170	5	9	..	..	7	11	159	..
Mexico	63,658	634	665	2,402	..	88	4,697	6,188	..
Nicaragua	241	..	-	..	..	..	5	94	..
Paraguay	846	..	-	..	..	..	29	91	..
Peru	13,197	79	52	280	..	75	284	954	..
St. Lucia	88	..	-	..	..	..	26	..	..
St. Vincent	438	8	8	..	..	..	45	54	..
Surinam	108	..	4	..	..	..	7	..	..
Trinidad and Tobago	1,973	..	-	..	..	..	112	694	..
Turks and Caicos	111	..	-	..	..	..	4	4	..
Uruguay	4,886	110	33	..	..	..	137	908	..
Venezuela	13,163	60	262	..	..	47	1,472	2,236	..
Residual	2,004	..	..	..	..	..	-	..	..
INT. INSTITUTIONS	43,262	..	2,666	..	..	71	4,372	10,600	..
UNALLOCATED	36,173	..	1,302	..	..	1,100	-	..	..

TABLE 8
CONSOLIDATED INTERNATIONAL CLAIMS OF REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-December 2000

Italy	Japan	Nether-lands	Portugal	Spain	Sweden	Switzer-land	United Kingdom	United States	Claims vis-à-vis
12,867	4,660	9,566	702	1,541	4,596	6,324	6,858	10,416	iii) Europe
83	..	-	..	..	-	..	-	..	Albania
..	..	10	..	..	1	1	-	1	Belarus
4	..	4	..	..	2	3	..	4	Bosnia and Herzegovina . . .
123	56	176	2	7	2	48	39	55	Bulgaria
2,963	227	135	..	8	22	114	..	168	Croatia
61	..	316	106	9	23	274	671	99	Cyprus
163	188	332	9	29	18	219	263	248	Czech Republic
7	26	7	..	..	2,245	6	4	10	Estonia
58	..	12	414	19	-	316	126	13	Gibraltar
1,097	678	985	16	178	4	353	662	541	Hungary
6	12	7	..	..	440	16	..	6	Latvia
20	62	50	..	1	875	152	30	17	Lithuania
4	..	24	..	1	-	2	-	1	Macedonia
182	..	133	11	..	21	127	631	107	Malta
..	..	11	..	6	-	1	-	..	Moldova
3,537	489	1,802	94	181	242	333	650	1,079	Poland
214	21	679	7	18	3	47	109	187	Romania
2,278	394	1,417	1	308	169	2,064	683	1,442	Russia
85	350	242	..	4	90	160	43	163	Slovak Republic
253	86	87	4	26	4	42	63	22	Slovenia
1,649	2,055	3,066	38	732	373	1,982	2,604	4,679	Turkey
54	..	67	..	13	6	17	..	19	Ukraine
..	..	..	..	..	..	..	-	..	Res. fmr. Czechoslovakia . . .
..	..	..	..	..	..	..	79	..	Res. former Soviet Union . . .
15	16	4	..	1	56	47	43	..	Residual former Yugoslavia . .
10	..	-	..	..	..	..	..	1,555	Residual Europe
18,695	10,427	15,168	1,033	51,546	1,050	9,647	25,428	56,745	iv) Latin America/Caribbean.
5,136	1,833	3,314	40	19,019	185	2,419	6,772	11,155	Argentina
2	..	22	58	2	1	37	36	21	Belize
..	1	59	..	570	-	19	36	232	Bolivia
4,477	2,851	3,859	842	5,706	434	3,011	6,518	14,363	Brazil
644	1,167	1,327	19	4,751	54	346	1,042	3,683	Chile
267	1,121	700	11	1,407	45	674	1,111	2,382	Colombia
4	22	23	..	156	12	26	73	437	Costa Rica
104	51	284	..	300	36	66	28	..	Cuba
..	..	..	..	1	-	..	..	..	Dominica
6	..	24	..	463	-	13	..	562	Dominican Republic
39	66	185	..	105	-	31	293	535	Ecuador
..	..	49	4	57	-	20	209	648	El Salvador
..	..	..	..	10	-	..	-	..	Falkland Islands
..	..	1	..	..	-	1	..	-	Grenada
9	..	27	16	119	5	10	227	891	Guatemala
..	..	-	..	15	-	..	..	9	Guyana
..	..	2	..	..	-	..	10	26	Haiti
..	..	34	..	38	11	7	72	202	Honduras
..	10	20	..	..	-	2	40	289	Jamaica
1,882	2,549	3,392	27	12,989	123	2,030	6,167	15,184	Mexico
8	12	3	..	17	-	1	..	70	Nicaragua
142	..	224	..	145	-	26	55	57	Paraguay
4,788	148	150	..	3,582	53	114	683	1,281	Peru
..	..	-	..	..	-	-	..	..	St. Lucia
..	..	2	..	..	-	100	..	..	St. Vincent
..	..	26	..	29	-	..	..	34	Surinam
..	54	60	..	62	-	90	157	234	Trinidad and Tobago
..	..	4	..	..	-	7	16	..	Turks and Caicos
521	10	611	7	893	19	78	272	809	Uruguay
660	532	766	9	1,110	72	519	1,499	2,788	Venezuela
..	..	-	..	..	..	..	..	853	Residual
3,694	..	1,558	82	1,216	5	..	13,376	..	INT. INSTITUTIONS
8	..	..	..	15	1,021	422	9,561	..	UNALLOCATED

Explanatory notes

General

The data mainly cover banks' worldwide consolidated international on-balance sheet (ie contractual) claims that are not adjusted for risk mitigants, such as guarantees and collateral. However, some aggregates on the reallocation of claims from the country of the immediate counterparty to that of the ultimate risk (ie a third party guarantor or the head office of a legally dependant branch) are shown as memorandum items in Table 7 as explained below.

The data are based mainly on the country of incorporation of the reporting institutions and measure the international lending activities of banks' head offices in the reporting countries and all their offices at home and abroad, with positions between offices of the same bank being netted out. In addition, foreign banks in reporting countries are requested to supply certain information about their international lending activities on an unconsolidated basis. The reporting area comprises the Group of Ten countries plus Austria, Denmark, Finland, Hong Kong, Ireland, Luxembourg, Norway, Portugal, Singapore, Spain, Taiwan and Turkey. Banks' counterparties are classified according to their location.

Table 7

Data for individual countries may differ from national data released by these countries themselves, as a result of differences in reporting definitions and coverage between creditor and debtor reporting systems. The column "Banks with head offices outside the country of residence" covers claims on banks with head offices outside the country in which they are located. The data provide an approximation of the double-counting which arises when banks in the reporting area report claims on affiliates of other inside area banks.

Data on total claims in column A exclude local claims in foreign currencies of foreign affiliates of US banks, which are included indistinguishably in column L with local claims in local currency.

The memorandum item on net risk exposure shows the effects of a reallocation of contractual claims from the country of the immediate counterparty to that of ultimate risk as provided by 16 of the 23 reporting countries. In principle, the country of ultimate risk is considered to be the country where the guarantor of a financial claim resides or where the head office of a legally dependent branch is located. However, this definition is not yet consistently applied by all countries. In some cases the data exclude guarantees, while in others they also include claims on legally independent subsidiaries, without any explicit guarantee being given, as described in the table on the next page.

Table 8

The data on individual nationality groups of reporting banks may differ from data published in national sources, owing primarily to the fact that the data presented here relate to the consolidated claims of domestically owned banks only, while published national sources may in certain cases cover the unconsolidated claims of local subsidiaries and branches of foreign banks as well. The grand total in the first column of the table also includes the international claims of domestically owned banks in Hong Kong, Luxembourg, Norway, Singapore, Taiwan and Turkey which are not shown separately in this table, as well as those of local subsidiaries and branches of foreign banks.

Denmark reports its data on an unconsolidated basis and Germany on a partially consolidated basis. The data for the United States exclude local claims in foreign currencies, which are included indistinguishably in Table 7, column L, with local claims in local currency. Data for the most recent period refer to second quarter 2000 for Denmark.

Current country practices regarding risk reallocations

Reporting country	Compliance with BIS definition of ultimate risk		Deviations from BIS definition of ultimate risk		Do not report ultimate risk data
	Guaranteed claims	Claims on bank branches	Claims on bank subsidiaries	Other	
Austria					X
Belgium	X	X	X		
Canada	X	X			
Denmark					X
Finland	X	X			
France		X		X ¹	
Germany	X ²	X			
Hong Kong	X	X			
Ireland	X	X			
Italy	X	X			
Japan	X	X			
Luxembourg					X
Netherlands		X	X		
Norway					X
Portugal					X
Singapore					X
Spain	X	X			
Sweden	X	X			
Switzerland				X ³	
Taiwan	X	X			
Turkey					X
United Kingdom	X	X			
United States	X	X			

¹ No separate data on risk reallocations available as country only collects data on an ultimate risk basis. ² Only includes German public sector guarantees. ³ Risk reallocations exclude guarantees and claims on bank branches, but include contingent liabilities and credit commitments.