



Press release

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Currency movements drive changes in banks' consolidated international claims in the third quarter of 2000¹

International bank claims stood at \$7,484 billion at the end of the third quarter of 2000, a decline of \$86 billion which was more than accounted for by the reduced dollar values of claims denominated in euros and other non-dollar currencies.² The data are based on banks' worldwide consolidated international claims reported to the BIS, which net out inter-office claims.³ On the basis of these consolidated data, worldwide claims on non-bank borrowers stood at \$3,972 billion, compared to \$3,380 billion on a locational reporting basis. At the same time, consolidated claims on banks amounted to \$3,512 billion, compared to \$6,763 on a purely locational basis.

The \$86 billion decline in total consolidated claims was the result of two opposing developments during the third quarter of 2000. Currency movements accounted for an underlying reduction in outstanding positions by about \$245 billion when reported in US dollar terms, due to the lower value of euro and other non-dollar currency positions. The more limited decline in reported outstanding positions indicates, however, that this was partly offset by new bank lending of about \$170 billion.

Claims on developed countries fell by \$72 billion to \$5,959 billion but, as explained above, this was more than accounted for by currency movements. On an exchange rate adjusted basis, there was in fact substantial new lending amounting to \$180 billion.

¹ The statistics are available on the BIS website (www.bis.org/publ/index.htm) and will be reproduced in the statistical annex of the *BIS Quarterly Review: international banking and financial market developments*, to be released on 5 March 2001. The BIS international banking data are also included in the quarterly release of the joint BIS-IMF-OECD-World Bank statistics on external debt (www.bis.org/publ/r_debt.htm).

² In contrast to the previous quarter, when euro and yen exchange rates ended very close to where they had started out, the declines over the third quarter were substantial, so that valuation effects on the stock of outstanding claims need to be taken into account. Although the consolidated banking statistics do not contain detailed information on the currency composition of bank claims, the impact of exchange rate fluctuations can be estimated using currency information which is available from the BIS locational banking statistics (which are collected on the basis of the residence of the reporting banks and will be published in the forthcoming *BIS Quarterly Review* on 5 March 2001).

³ The *consolidated* banking statistics are based on a different reporting population from the *locational* statistics. For a detailed explanation, see: "A tale of two statistics: the BIS locational and consolidated international banking statistics", in *BIS Quarterly Review*, June 2000, p 16.

Claims on developing countries fell by \$19 billion to \$841 billion, with exchange rate movements responsible for two thirds of the reduction. Aggregate claims on Asia and Africa declined, while positions on Latin America were unchanged. Developing countries in Europe obtained some net additional financing once valuation effects are taken into account.

Substantial lending to telecoms in Europe

The currency valuation effect was most pronounced in claims on *European* developed countries – where about half of banks' positions are denominated in euros. After adjustment for exchange rate movements, there was about \$125 billion of estimated new lending. Rising bond spreads in the third quarter led telecommunications firms to return to short-term bank funding for bridge loans to finance third-generation wireless licences, while deals to finance mergers and acquisitions also rebounded.⁴ Contractual claims on Switzerland increased by \$18 billion, owing largely to new short-term interbank claims by US banks.

Rise in claims on US non-bank private borrowers and public borrowers

Long-term positions to finance the public and private non-bank sectors in the United States increased by an adjusted \$30 billion. With over 80% of international banks' cross-border claims on *United States* residents being denominated in US dollars, valuation effects had a smaller impact. Japanese banks increased their holdings of long-term public sector bonds by about \$5 billion,⁵ while German and Swiss banks increased short- and long-term lending to US corporates by \$27 billion. Other European banks, in particular French institutions, reduced their outstanding positions vis-à-vis US residents, mostly banks, by \$13 billion.⁶ Concerns about rapidly rising spreads in the financial sector (towards end-2000 spreads on US bank bonds were approaching levels last seen during the financial market disturbances of autumn 1998) may have discouraged interbank lending. UK and French banks increased local positions in US currency by \$21 billion and \$12 billion respectively, more than offsetting a \$13 billion reduction by Swiss and German banks.⁷

European banks raise claims on Cayman Islands

Total claims on *offshore centres* expanded by about \$6 billion to \$609 billion.⁸ European banks, those from Germany in particular, raised their direct claims on the Cayman Islands by \$11 billion, mostly to the non-bank private sector, under which hedge funds tend to be classified. Japanese banks' claims on the Cayman Islands were unchanged, but shortened somewhat as \$29 billion of long-term positions moved into the one- to two-year maturity bracket. Japanese banks' positions on Singapore and Hong Kong fell by \$4.7 billion each. In the case of Hong Kong, this cutback was largely offset by increased lending reported by UK and Swiss banks.

⁴ See "Syndicated credits in the third quarter of 2000", in *BIS Quarterly Review*, November 2000, p 17.

⁵ Based on data on banks' holdings of securities from the locational banking statistics, which are currently becoming available, and on comments provided by reporting central banks.

⁶ An additional \$7 billion decline was due to a change in the reporting population of Dutch banks.

⁷ The sectoral composition of this type of lending is not reported.

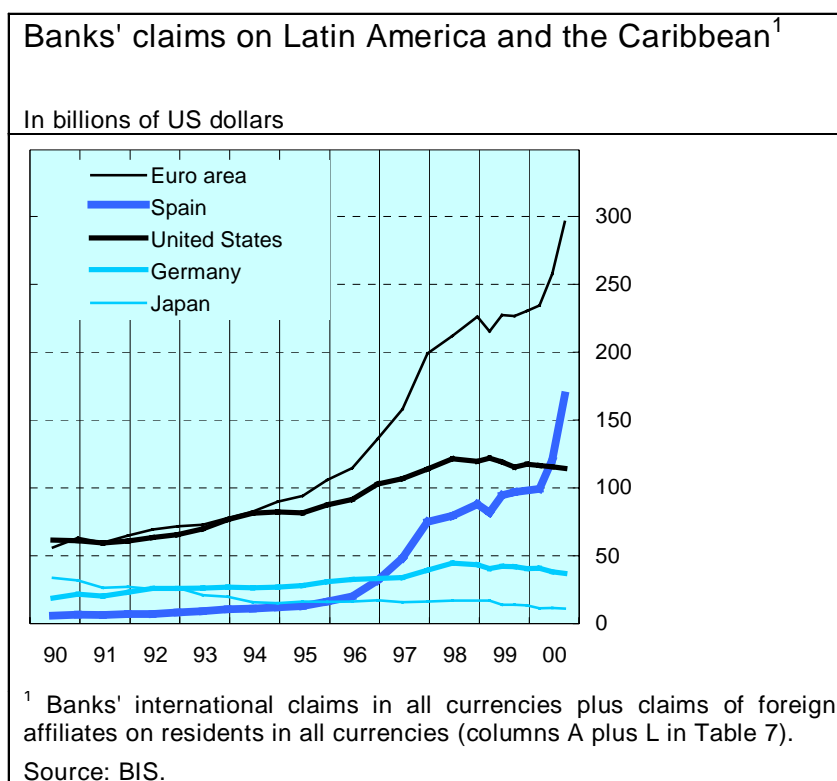
⁸ Valuation effects on positions in *offshore centres* were minor. Banks' consolidated claims on *offshore centres* are only about half of what is reported on a residence basis in the locational banking statistics, because lending intermediated by banks' own offices in offshore centres is attributed to the country in which the final borrower resides rather than to the offshore centre itself. This difference might appear to limit the ability to estimate the currency composition using the locational banking data. However, since positions in euros or yen are comparatively small and positions in US dollars dominate, valuation adjustments are unlikely to play a big role.

Developing countries in Asia repay short-term loans

Outstanding positions on developing countries in *Asia* declined by 3.5% to \$274 billion. The 11% of outstanding positions denominated in euros accounted for about a third of the \$10 billion decline, but loans, mainly short-term, amounting to \$6 billion were also repaid. In an environment of rebounding foreign direct investment, corporations in China repaid \$2.2 billion to banks from Japan, Europe and the United States. US banks' positions with banks in South Korea declined by about \$1.5 billion, while European and Japanese banks' positions on private corporations in Thailand were cut by about \$1.8 billion. These banks also reduced their lending to the banking sector in Taiwan. In contrast, US banks doubled their claims on Taiwan to \$3.1 billion by increasing lending to banks by \$1.6 billion.

Spanish banks drive local expansion of euro area banks in Latin America

Cross-border and local foreign currency claims on developing countries in *Latin America and the Caribbean* remained largely unchanged at \$281 billion. With 81% of these claims denominated in US dollars, exchange rate effects were limited. A \$1.6 billion reduction in outstanding dollar positions was partly offset by slight increases in positions in euros, yen and unidentified other currencies.



Long-term claims on Mexico increased by \$4 billion, mainly due to new lending to public and corporate counterparties. With the acquisition of a bank in Mexico, Spanish banks increased their outstanding international claims (including equity participations) by \$4 billion and at the same time boosted local assets (and liabilities) in local currency by the equivalent of about \$40 billion.⁹ Spanish banks thus continued their five-year expansion in Latin America, decisively replacing US banks as the largest lenders in the region. Spanish banks had already overtaken German banks in their initial expansion phase during 1996-97 (see graph).

⁹ Local currency positions of reporting banks' foreign affiliates with local residents are excluded from the data shown in Tables 1-6 and 8, but are shown in Table 7.

Italian and Spanish banks provided Argentina with an additional \$1.2 billion of short-term loans during the third quarter. In contrast, German banks cut their claims by \$0.5 billion and obtained additional guarantees, reducing claims net of guarantees received from third parties (ie net risk exposure) by \$1.6 billion. While US banks maintained their positions, they also obtained additional guarantees, reducing net risk exposure by \$2.6 billion.

Maturity shifts elsewhere in Latin America

The share of short-term claims on Chile rose to 42% of the total, compared with 33% at the end of 1999, but these claims were still more than covered by foreign exchange reserves. Claims on Peru remained at \$13 billion, but the short-term component rose to 73% of the total, compared with 63% at the end of 1999, as the maturity of Spanish and Italian banks' positions shortened. In contrast, the maturity profile of positions on Venezuela lengthened, with corporations reducing debt to US and Italian banks by \$0.8 billion.

Short-term positions on Brazil, in particular the corporate sector, fell by \$2.7 billion, with loans to European and Japanese banks being repaid. Improved market confidence in Brazil's economic performance and declining external debt were reflected in narrowing spreads on international sovereign debt issues. Standard & Poor's recently upgraded their Brazil rating from B+ to BB-.

Claims on Turkey rise, restructuring in Russia

Banks extended new lending of \$2.5 billion to developing countries in Europe, after taking into account the valuation effect on the 35% share of positions denominated in euros. Claims on Turkey rose by \$1.5 billion to \$44 billion, largely as a result of European banks increasing their short-term interbank claims on Turkey. Claims on Russia declined by \$4.5 billion, with mostly long-term claims of German banks accounting for about \$3 billion and claims of Italian banks for another \$1 billion of the reduction. In the context of debt relief on Soviet-era debt by the London Club of commercial creditors, claims on Russian banks declined by \$7 billion altogether, while restructuring of outstanding credits in the form of new bonds partly explained the rise in claims of about \$1 billion each vis-à-vis corporations and the public sector. As a result of the restructuring, claims on banks in Russia dropped from 60% to 50% of total contractual claims. The increase in the share of the corporate sector to 38% was, however, partly due to new lending.

Claims in euros on Africa and the Middle East decline

Banks' loans to *Africa and the Middle East* declined by \$4 billion, of which \$2.5 billion was due to valuation effects. About 25% of outstanding positions are denominated in euros, and these fell by nearly \$5 billion, even in valuation-adjusted terms. Most of the decline was, however, offset by increased lending in dollars and other currency positions. French and German banks accounted for much of the decline, with reductions vis-à-vis public and corporate borrowers partially offset by new lending to banks. In Iran, European banks extended new credits to replace maturing claims. In consequence, the proportion of short-term claims continued to rise, from 65% of the total at end-1999 to 74% in the third quarter of 2000.

Table 1
The maturity and sectoral distribution of international bank lending
All countries

Positions at end of period	Claims on contractual basis ¹	Distribution by maturity ²		Distribution by sector			Memorandum item: Banks' net risk exposure ³
		Up to and including one year	Over one year	Banks	Public sector	Non-bank private sector	
	In billions of USD	As a percentage of total contractual claims					In billions of USD
All countries							
1999 H2	7,211.2	54.2	27.7	48.1	12.2	36.9	6,974.5
2000 Q1	7,573.1	55.0	26.7	48.6	11.9	36.7	7,272.7
2000 Q2	7,569.2	53.9	27.5	47.9	12.1	37.7	7,262.2
2000 Q3	7,483.6	53.1	27.7	46.9	11.9	38.7	7,207.5
Developed countries							
1999 H2	5,665.4	56.0	24.3	52.1	12.6	32.2	5,645.4
2000 Q1	6,019.6	56.8	23.4	52.2	12.3	32.5	5,949.9
2000 Q2	6,031.4	55.6	24.3	51.8	12.4	33.4	5,955.1
2000 Q3	5,959.3	54.7	24.6	50.6	12.2	34.5	5,909.1
Offshore centres							
1999 H2	594.9	52.0	36.9	38.7	0.9	59.8	452.6
2000 Q1	612.2	51.0	36.7	41.2	0.9	57.3	454.0
2000 Q2	603.2	48.3	38.5	37.5	1.2	60.8	459.3
2000 Q3	608.5	47.8	38.0	36.9	0.9	61.7	464.7
Developing countries							
1999 H2	877.5	46.7	43.0	31.1	16.2	51.5	813.2
2000 Q1	870.0	47.1	42.1	31.2	16.5	51.6	805.6
2000 Q2	860.1	47.9	41.6	30.2	17.0	52.2	779.9
2000 Q3	840.7	48.0	41.5	30.1	17.1	52.1	764.8
Africa & Middle East							
1999 H2	126.2	55.1	40.9	32.5	18.7	48.7	118.7
2000 Q1	123.4	54.3	40.9	31.9	19.7	48.2	115.0
2000 Q2	122.6	56.3	39.2	30.4	20.0	49.4	111.7
2000 Q3	118.6	55.2	40.2	33.2	18.3	48.3	108.8
Asia & Pacific							
1999 H2	304.2	46.0	38.4	35.6	12.2	49.6	290.6
2000 Q1	298.4	46.9	37.0	37.4	11.7	49.3	282.8
2000 Q2	283.6	47.2	37.1	35.9	12.7	50.0	261.5
2000 Q3	273.7	46.7	37.2	36.6	12.8	49.1	253.4
Europe							
1999 H2	169.9	39.4	52.1	42.6	14.3	42.5	156.1
2000 Q1	169.5	40.4	50.7	41.2	15.6	42.8	155.2
2000 Q2	171.3	41.0	49.8	40.0	16.3	43.4	152.0
2000 Q3	167.5	42.8	47.1	37.6	17.3	44.9	149.7
Latin America & Caribbean							
1999 H2	277.1	48.2	43.4	18.5	20.6	60.4	247.9
2000 Q1	278.7	48.3	42.9	18.1	20.6	61.0	252.6
2000 Q2	282.5	49.0	42.1	18.4	20.4	60.8	254.7
2000 Q3	280.9	49.2	43.0	18.0	20.7	60.9	252.9

See also explanatory notes at the end of the press release.

¹ On-balance sheet financial claims, also known as lending to the "immediate borrower". ² Owing to the omission of the unallocated item in this and the following tables the percentage shares do not total 100. ³ The data show the effect of a reallocation of claims from the country of the immediate counterparty to that of the ultimate risk (ie a third party guarantor or the head office of a legally dependent branch) as reported by 15 of the 20 reporting countries.

Table 2
Africa & Middle East¹

Positions at end of period	Claims on a contractual basis	Distribution by maturity		Distribution by sector			Memorandum item: Banks' net risk exposure
		Up to and including one year	Over one year	Banks	Public sector	Non-bank private sector	
	In billions of USD	As a percentage of total contractual claims					In billions of USD
Africa & Middle East							
1999 H2	126.2	55.1	40.9	32.5	18.7	48.7	118.7
2000 Q1	123.4	54.3	40.9	31.9	19.7	48.2	115.0
2000 Q2	122.6	56.3	39.2	30.4	20.0	49.4	111.7
2000 Q3	118.6	55.2	40.2	33.2	18.3	48.3	108.8
Egypt							
1999 H2	7.0	55.5	44.0	39.3	33.0	27.6	6.4
2000 Q1	7.3	55.7	43.8	40.8	30.5	28.6	6.4
2000 Q2	7.2	56.7	42.8	38.2	30.6	31.1	6.4
2000 Q3	6.8	55.3	44.0	38.1	29.7	32.1	6.0
Iran							
1999 H2	8.7	64.9	34.4	66.5	4.6	28.9	7.5
2000 Q1	9.3	66.1	33.4	70.0	7.6	22.4	6.7
2000 Q2	8.6	70.8	28.8	70.4	8.8	20.8	5.9
2000 Q3	8.8	73.5	26.1	74.1	7.4	18.5	5.4
Israel							
1999 H2	8.2	43.4	51.9	21.8	29.7	48.5	8.5
2000 Q1	8.2	40.7	50.5	14.5	38.2	47.1	9.0
2000 Q2	7.7	38.8	50.4	12.6	36.7	50.3	7.9
2000 Q3	7.4	38.0	50.6	13.0	33.3	52.4	7.8
Morocco							
1999 H2	7.2	28.5	64.0	19.6	25.6	54.7	6.7
2000 Q1	7.1	31.5	63.0	21.2	24.8	54.0	6.7
2000 Q2	6.9	32.4	61.4	20.0	24.6	55.3	6.5
2000 Q3	6.5	33.5	61.0	20.5	24.5	54.9	6.1
Saudi Arabia							
1999 H2	17.5	57.3	37.5	28.7	18.9	52.3	16.6
2000 Q1	17.7	55.3	39.7	29.5	17.4	53.2	16.6
2000 Q2	17.7	60.5	34.1	32.6	17.2	50.1	16.6
2000 Q3	17.3	59.2	34.9	36.6	15.3	48.1	16.1
South Africa							
1999 H2	20.7	64.9	31.2	37.9	15.9	46.0	19.4
2000 Q1	19.6	62.7	30.3	37.8	20.2	41.7	18.4
2000 Q2	18.7	62.5	32.8	33.7	23.3	42.7	17.4
2000 Q3	18.3	61.7	33.6	39.7	18.6	41.5	17.5
United Arab Emirates							
1999 H2	5.7	68.8	27.9	40.8	2.0	57.0	6.0
2000 Q1	5.8	61.5	34.9	32.2	7.9	59.7	5.8
2000 Q2	7.6	71.6	25.7	25.5	4.1	70.3	7.3
2000 Q3	7.1	64.2	32.4	45.5	4.8	49.4	7.4
Other							
1999 H2	51.1	52.6	43.1	27.5	19.3	53.1	47.7
2000 Q1	48.6	52.8	42.5	26.4	18.6	54.8	45.3
2000 Q2	48.2	53.5	42.0	25.2	19.3	55.4	43.7
2000 Q3	46.4	52.0	43.4	24.1	18.5	57.3	42.6

¹ For explanatory notes, see Table 1.

Table 3
Asia & Pacific¹

Positions at end of period	Claims on contractual basis	Distribution by maturity		Distribution by sector			Memorandum item: Banks' net risk exposure
		Up to and including one year	Over one year	Banks	Public sector	Non-bank private sector	
	In billions of USD	As a percentage of total contractual claims					In billions of USD
Asia & Pacific							
1999 H2	304.2	46.0	38.4	35.6	12.2	49.6	290.6
2000 Q1	298.4	46.9	37.0	37.4	11.7	49.3	282.8
2000 Q2	283.6	47.2	37.1	35.9	12.7	50.0	261.5
2000 Q3	273.7	46.7	37.2	36.6	12.8	49.1	253.4
China							
1999 H2	63.5	29.8	40.0	47.0	10.3	39.3	59.4
2000 Q1	62.2	32.5	36.7	49.8	9.9	36.8	57.1
2000 Q2	61.3	34.1	36.9	49.3	10.5	37.3	54.4
2000 Q3	58.4	32.7	36.6	51.6	10.1	35.3	51.2
India							
1999 H2	22.4	38.6	53.8	15.4	22.3	61.0	19.6
2000 Q1	21.1	37.0	54.0	16.1	23.0	59.5	18.5
2000 Q2	20.8	37.8	52.5	14.8	23.7	60.2	17.9
2000 Q3	21.5	43.2	48.2	16.2	23.7	58.8	18.9
Indonesia							
1999 H2	41.7	45.7	48.2	11.4	20.3	67.1	38.8
2000 Q1	40.5	47.6	46.4	11.8	19.7	67.2	38.0
2000 Q2	40.4	50.0	44.4	11.1	19.7	68.1	34.8
2000 Q3	38.8	50.4	44.1	10.8	19.3	68.8	33.5
Malaysia							
1999 H2	18.3	42.4	46.8	21.5	14.3	63.6	17.8
2000 Q1	17.9	41.2	47.4	17.0	14.8	67.7	17.2
2000 Q2	17.3	38.0	49.1	17.2	15.3	66.5	17.0
2000 Q3	16.8	37.0	50.2	15.4	15.1	68.5	16.4
Philippines							
1999 H2	16.9	45.1	46.6	31.1	17.6	50.7	13.6
2000 Q1	16.1	42.3	45.7	29.1	18.5	51.9	13.5
2000 Q2	15.5	41.0	47.6	25.9	18.5	54.8	11.7
2000 Q3	15.0	40.1	47.8	28.3	16.4	54.3	11.6
South Korea							
1999 H2	64.9	54.0	27.4	59.4	8.0	31.4	66.6
2000 Q1	68.3	57.6	25.1	59.6	7.3	32.0	68.8
2000 Q2	61.1	58.7	23.9	56.8	9.2	33.1	61.4
2000 Q3	58.8	57.4	24.8	56.2	10.0	32.9	59.1
Taiwan							
1999 H2	21.1	72.6	17.4	45.2	5.7	48.9	23.2
2000 Q1	21.8	72.1	17.5	47.6	2.1	50.0	23.8
2000 Q2	19.3	74.7	16.4	52.4	2.2	44.9	21.6
2000 Q3	19.9	73.4	17.5	53.6	1.9	44.1	22.5
Thailand							
1999 H2	32.4	43.9	39.0	22.6	6.2	70.5	30.6
2000 Q1	30.9	42.6	38.9	24.2	6.7	68.4	28.6
2000 Q2	29.0	41.4	40.9	21.0	7.3	70.6	26.2
2000 Q3	26.6	39.3	42.0	21.8	7.7	69.3	24.3
Other							
1999 H2	23.1	57.2	38.0	25.1	14.0	45.4	21.0
2000 Q1	19.6	51.8	43.2	31.7	14.3	52.1	17.3
2000 Q2	19.0	51.8	43.7	32.3	16.0	50.0	16.6
2000 Q3	17.9	50.2	45.5	33.7	18.8	45.9	15.9

¹ For explanatory notes see Table 1.

Table 4
Europe¹

Positions at end of period	Claims on a contractual basis	Distribution by maturity		Distribution by sector			Memorandum item: Banks' net risk exposure
		Up to and including one year	Over one year	Banks	Public sector	Non-bank private sector	
	In billions of USD	As a percentage of total contractual claims					In billions of USD
Europe							
1999 H2	169.9	39.4	52.1	42.6	14.3	42.5	156.1
2000 Q1	169.5	40.4	50.7	41.2	15.6	42.8	155.2
2000 Q2	171.3	41.0	49.8	40.0	16.3	43.4	152.0
2000 Q3	167.5	42.8	47.1	37.6	17.3	44.9	149.7
Czech Republic							
1999 H2	9.8	53.5	37.8	46.5	6.3	45.3	9.9
2000 Q1	9.7	54.6	37.1	43.0	7.4	48.6	8.9
2000 Q2	9.4	52.0	39.7	39.0	10.0	50.7	8.3
2000 Q3	9.8	55.1	37.5	45.6	5.4	48.7	9.9
Hungary							
1999 H2	16.3	29.5	43.8	44.8	22.4	32.0	15.8
2000 Q1	15.6	29.1	43.9	44.2	24.0	31.9	14.5
2000 Q2	16.1	30.6	43.2	42.5	22.4	35.2	15.7
2000 Q3	15.9	33.1	41.3	44.6	22.2	33.2	15.6
Poland							
1999 H2	16.6	39.7	50.4	36.7	13.5	46.9	12.7
2000 Q1	17.1	38.4	49.8	35.4	17.6	45.5	13.0
2000 Q2	17.3	37.2	50.9	32.2	20.9	46.6	16.8
2000 Q3	17.6	38.0	49.0	32.4	21.3	46.3	16.7
Russia							
1999 H2	48.1	22.6	73.9	61.7	6.6	31.5	46.2
2000 Q1	45.6	22.8	73.7	60.0	7.6	32.2	44.0
2000 Q2	44.2	26.0	70.2	60.3	7.6	32.0	35.1
2000 Q3	39.7	26.0	67.2	49.5	12.0	38.4	31.2
Turkey							
1999 H2	37.6	56.8	36.1	29.6	25.5	44.6	34.0
2000 Q1	39.3	59.2	33.6	30.2	25.5	44.1	36.4
2000 Q2	42.3	59.6	32.6	30.2	26.1	43.7	38.1
2000 Q3	43.9	62.0	30.6	32.5	25.5	41.9	39.1
Other							
1999 H2	41.5	43.6	48.6	32.7	11.9	54.9	37.5
2000 Q1	42.3	43.8	47.8	31.8	12.9	54.7	38.5
2000 Q2	42.0	41.2	49.8	30.9	12.8	55.5	38.0
2000 Q3	40.7	41.6	49.1	29.3	12.8	57.3	37.2

¹ For explanatory notes, see Table 1.

Table 5
Latin America & Caribbean¹

Positions at end of period	Claims on contractual basis	Distribution by maturity		Distribution by sector			Memorandum item: Banks' net risk exposure
		Up to and including one year	Over one year	Banks	Public sector	Non-bank private sector	
	In billions of USD	As a percentage of total contractual claims					In billions of USD
Latin America & Caribbean							
1999 H2	277.1	48.2	43.4	18.5	20.6	60.4	247.9
2000 Q1	278.7	48.3	42.9	18.1	20.6	61.0	252.6
2000 Q2	282.5	49.0	42.1	18.4	20.4	60.8	254.7
2000 Q3	280.9	49.2	43.0	18.0	20.7	60.9	252.9
Argentina							
1999 H2	66.9	52.5	38.4	17.5	22.0	60.5	61.7
2000 Q1	65.4	52.9	38.2	16.4	23.8	59.7	61.6
2000 Q2	68.5	52.6	37.5	15.4	24.2	60.4	64.8
2000 Q3	69.8	54.3	36.8	15.8	24.0	60.0	63.5
Brazil							
1999 H2	63.6	54.1	38.3	26.8	19.2	53.8	56.4
2000 Q1	64.9	51.3	37.9	25.8	19.1	54.9	58.3
2000 Q2	67.1	53.6	36.0	26.8	19.4	53.6	60.6
2000 Q3	63.7	52.1	38.2	27.5	19.7	52.5	59.2
Chile							
1999 H2	20.7	32.8	65.0	9.0	6.9	84.1	20.2
2000 Q1	22.4	37.0	61.1	8.8	7.4	83.7	21.2
2000 Q2	22.3	38.3	60.0	8.9	7.0	83.7	21.0
2000 Q3	22.7	42.2	55.9	7.9	6.7	85.2	21.5
Mexico							
1999 H2	61.0	38.2	47.9	14.6	26.6	58.7	54.9
2000 Q1	59.4	38.1	49.0	14.1	25.4	60.5	54.8
2000 Q2	59.4	38.1	50.1	15.5	24.5	59.9	53.4
2000 Q3	61.7	36.0	54.6	13.4	26.7	59.8	55.9
Peru							
1999 H2	10.2	62.5	34.4	26.5	8.9	64.6	8.9
2000 Q1	12.4	67.6	27.7	30.6	7.4	62.0	11.2
2000 Q2	13.1	67.3	27.7	31.2	7.4	61.3	11.7
2000 Q3	13.1	72.7	22.5	31.8	7.0	61.2	11.9
Venezuela							
1999 H2	13.6	33.4	59.2	5.6	30.9	63.1	11.5
2000 Q1	13.7	32.4	59.6	5.2	30.6	63.7	11.7
2000 Q2	14.2	38.2	54.7	5.4	27.5	66.6	12.0
2000 Q3	13.2	36.5	56.0	6.0	28.2	65.3	10.9
Other							
1999 H2	41.2	56.3	38.7	20.5	18.2	59.1	34.2
2000 Q1	40.5	56.9	38.2	20.0	19.1	59.5	33.7
2000 Q2	38.0	55.7	38.5	19.2	18.5	60.1	31.3
2000 Q3	36.8	56.9	38.2	19.0	17.2	62.1	30.0

¹ For explanatory notes, see Table 1.

Table 6

Distribution of international bank lending by nationality of reporting banks

Positions at end of period	Total contractual claims	European banks	of which:			North American banks	Japanese banks	Other banks
			French banks	German banks	UK banks			
	In billions of USD	In percentages						
All countries								
1999 H2	7,211.2	57.8	8.8	17.7	6.4	7.5	11.2	23.5
2000 Q1	7,573.1	59.1	8.4	17.7	6.5	7.3	10.9	22.7
2000 Q2	7,569.2	58.1	8.4	17.5	6.7	7.4	12.1	22.4
2000 Q3	7,483.6	57.8	8.0	17.6	7.1	7.5	11.8	23.0
Developed countries								
1999 H2	5,665.4	57.5	8.5	17.8	5.6	6.4	9.9	26.2
2000 Q1	6,019.6	58.9	8.1	17.8	5.7	6.2	9.6	25.3
2000 Q2	6,031.4	58.0	8.2	17.8	5.8	6.4	10.9	24.7
2000 Q3	5,959.3	57.3	7.9	17.9	6.1	6.5	10.7	25.5
Offshore centres								
1999 H2	594.9	52.9	8.4	13.6	10.8	9.4	27.6	10.0
2000 Q1	612.2	54.7	8.7	14.5	11.2	8.6	27.0	9.6
2000 Q2	603.2	52.3	8.3	11.9	11.5	8.6	29.4	9.7
2000 Q3	608.5	54.9	8.0	13.3	12.7	8.1	27.2	9.8
Developing countries								
1999 H2	877.5	61.7	11.0	19.7	7.5	14.2	10.0	14.2
2000 Q1	870.0	62.5	10.6	19.6	7.8	14.2	9.7	13.6
2000 Q2	860.1	62.6	9.9	19.5	7.9	14.3	9.4	13.7
2000 Q3	840.7	62.6	9.5	19.1	8.1	14.1	9.3	14.0
Africa & Middle East								
1999 H2	126.2	69.9	20.9	19.2	9.0	11.4	4.9	13.8
2000 Q1	123.4	70.5	20.2	19.0	9.9	10.0	4.9	14.5
2000 Q2	122.6	70.8	20.0	18.0	11.0	9.9	4.7	14.6
2000 Q3	118.6	69.6	19.0	17.8	10.9	10.3	4.8	15.3
Asia & Pacific								
1999 H2	304.2	48.9	10.7	14.6	8.6	9.0	21.6	20.5
2000 Q1	298.4	50.6	10.6	15.2	8.4	9.4	21.2	18.8
2000 Q2	283.6	49.8	10.1	15.5	8.8	10.0	21.4	18.8
2000 Q3	273.7	50.0	10.1	15.0	9.1	9.1	21.2	19.7
Europe								
1999 H2	169.9	77.8	8.4	38.2	3.6	6.4	2.5	13.3
2000 Q1	169.5	77.6	7.7	37.1	3.9	6.8	2.4	13.2
2000 Q2	171.3	77.5	6.3	37.8	3.9	6.7	2.3	13.5
2000 Q3	167.5	77.1	6.5	37.5	3.8	7.1	2.3	13.5
Latin America & Caribbean								
1999 H2	277.1	62.0	8.5	14.1	8.0	26.0	4.1	7.9
2000 Q1	278.7	62.6	7.9	13.9	8.5	25.8	3.8	7.8
2000 Q2	282.5	62.9	7.5	13.1	8.2	25.1	3.7	8.3
2000 Q3	280.9	63.4	6.6	12.7	8.5	24.7	3.6	8.2

TABLE 7
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector
End-September 2000

Claims vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies						
	Total	Maturities			Unallocated	Sectors	
		Up to and including one year	Over one year up to two years	Over two years		Banks	Public Sector
	A	B	C	D	E	F	G
ALL COUNTRIES	7,483,586	3,975,546	311,885	1,759,289	1,436,866	3,512,066	887,815
DEVELOPED COUNTRIES . .	5,959,285	3,260,832	193,201	1,272,883	1,232,369	3,015,757	725,345
i) Europe	4,133,432	2,466,795	119,245	820,148	727,244	2,310,283	498,541
Austria	96,366	48,269	1,454	15,835	30,808	60,735	21,700
Andorra	608	485	57	54	12	225	10
Belgium	180,623	128,637	1,936	31,402	18,648	109,625	32,394
Denmark	75,527	43,247	1,656	20,521	10,103	42,580	8,137
Finland	43,778	21,001	963	9,109	12,705	12,340	9,194
France	398,832	236,710	10,324	90,854	60,944	216,486	44,646
Germany	631,287	359,162	23,674	179,497	68,954	378,051	102,205
Greece	57,406	17,520	4,018	18,094	17,774	8,591	27,722
Iceland	5,903	2,459	397	1,956	1,091	3,645	948
Ireland	112,066	71,594	1,242	23,500	15,730	74,051	3,928
Italy	411,136	172,914	14,241	80,888	143,093	161,465	151,255
Liechtenstein	4,292	3,327	282	618	65	746	1
Luxembourg	172,921	120,532	3,319	24,131	24,939	113,662	900
Netherlands	277,443	127,090	6,465	64,564	79,324	112,857	16,199
Norway	48,521	23,693	1,016	15,314	8,498	23,950	4,873
Portugal	52,182	25,659	1,457	11,278	13,788	27,451	10,185
Spain	147,535	62,116	3,916	37,177	44,326	65,793	35,066
Sweden	96,934	55,174	2,661	19,967	19,132	49,715	12,904
Switzerland	346,364	265,023	5,693	41,476	34,172	266,145	6,776
United Kingdom	973,582	682,117	34,467	133,862	123,136	582,162	9,498
Vatican	5	5	-	-	-	-	-
Other	121	61	7	51	2	8	-
ii) Other	1,825,853	794,037	73,956	452,735	505,125	705,474	226,804
Australia	81,334	33,900	3,645	15,841	27,948	42,385	4,448
Canada	126,311	68,127	4,004	27,632	26,548	66,097	20,830
Japan	427,922	192,713	10,857	48,604	175,748	233,700	40,918
New Zealand	11,242	6,554	549	2,425	1,714	5,322	1,068
United States	1,179,044	492,743	54,901	358,233	273,167	357,970	159,540
OFFSHORE CENTRES	608,548	290,745	57,623	173,547	86,633	224,777	5,694
Aruba	429	219	12	179	19	65	4
Bahamas	20,241	13,630	900	5,273	438	8,320	282
Bahrain	9,398	7,156	573	1,535	134	7,634	312
Barbados	1,308	799	26	380	103	278	84
Bermuda	29,550	12,939	1,634	13,085	1,892	4,001	134
Cayman Islands	243,813	83,721	37,864	80,247	41,981	72,227	1,453
Hong Kong	107,382	69,934	7,301	20,145	10,002	47,132	1,070
Lebanon	4,875	2,901	289	1,277	408	1,306	568
Liberia	15,356	4,466	1,034	9,623	233	230	63
Netherlands Antilles	26,932	4,951	838	7,474	13,669	14,831	317
Panama	31,490	8,891	2,392	19,625	582	2,544	608
Singapore	95,689	66,323	3,090	10,013	16,263	65,082	719
Vanuatu	96	39	1	56	-	16	-
West Indies UK	21,989	14,776	1,669	4,635	909	1,111	80

TABLE 7
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector
End-September 2000

Sectors		Banks with head offices outside the country of residence	Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign affiliates with local residents		Memorandum item: net risk exposure	Claims vis-à-vis
Non-bank private sector	Unallocated			Claims	Liabilities		
H	I	J	K	L	M		
2,895,352	188,353	508,034	1,169,117	2,833,745	2,508,743	7,207,512	ALL COUNTRIES
2,058,840	159,343	353,794	921,495	2,241,274	1,851,345	5,909,126	DEVELOPED COUNTRIES . .
1,243,607	81,001	250,308	409,419	794,459	817,044	4,089,140	i) Europe
13,632	299	486	2,127	1,762	1,653	98,614	Austria
371	2	54	56	1,217	3,603	645	Andorra
38,040	564	7,592	14,248	10,201	18,304	177,451	Belgium
24,646	164	2,101	5,356	8,518	6,792	75,895	Denmark
22,091	153	173	7,892	2,955	1,828	45,845	Finland
123,403	14,297	24,867	41,980	44,809	19,656	416,877	France
137,521	13,510	17,077	46,959	89,370	60,077	723,362	Germany
20,855	238	758	5,613	6,878	5,754	52,657	Greece
1,295	15	28	513	116	-	5,642	Iceland
33,285	802	11,360	7,780	16,098	18,932	105,597	Ireland
93,813	4,603	10,006	16,474	48,223	19,588	439,817	Italy
3,540	5	17	549	4	17	4,695	Liechtenstein
56,677	1,682	11,976	15,766	24,516	38,814	163,195	Luxembourg
140,737	7,650	7,054	45,058	60,074	7,180	294,803	Netherlands
19,652	46	378	8,991	4,316	2,047	46,209	Norway
14,218	328	854	3,150	22,740	18,201	54,248	Portugal
45,703	973	7,268	12,820	31,171	16,510	153,965	Spain
32,438	1,877	680	14,530	3,424	1,813	102,083	Sweden
50,739	22,704	2,325	27,219	10,946	3,983	372,100	Switzerland
370,833	11,089	145,254	132,338	407,120	572,292	755,324	United Kingdom
5	-	-	-	-	-	6	Vatican
113	-	-	-	1	-	110	Other
815,233	78,342	103,486	512,076	1,446,815	1,034,301	1,819,986	ii) Other
33,051	1,450	4,961	19,166	69,523	48,257	78,671	Australia
38,590	794	1,748	29,378	42,133	27,234	140,124	Canada
95,188	58,116	7,933	19,004	233,897	207,629	447,106	Japan
4,495	357	3,264	1,427	15,447	9,871	7,392	New Zealand
643,909	17,625	85,580	443,101	1,085,815	741,310	1,146,693	United States
375,289	2,788	127,910	94,935	207,564	317,641	464,695	OFFSHORE CENTRES
360	-	10	40	145	138	370	Aruba
11,622	17	5,063	1,444	3,655	53,172	12,681	Bahamas
1,446	6	1,925	630	1,014	2,723	8,024	Bahrain
946	-	195	1,054	1,014	1,160	848	Barbados
25,261	154	266	14,147	11	60	23,582	Bermuda
168,675	1,458	46,741	27,181	1,958	23,863	192,433	Cayman Islands
58,828	352	34,512	29,055	161,669	179,073	79,886	Hong Kong
3,001	-	16	624	1,692	496	4,691	Lebanon
14,902	161	-	1,173	3	-	13,685	Liberia
11,681	103	1,958	828	471	546	23,841	Netherlands Antilles
28,274	64	691	2,718	2,840	2,533	25,335	Panama
29,467	421	36,138	12,326	32,240	52,714	62,385	Singapore
80	-	-	5	31	65	101	Vanuatu
20,746	52	395	3,710	821	1,098	16,833	West Indies UK

TABLE 7
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector
End-September 2000

Claims vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies						
	Total	Maturities			Unallocated	Sectors	
		Up to and including one year	Over one year up to two years	Over two years		Banks	Public Sector
A	B	C	D	E	F	G	
DEVELOPING COUNTRIES .	840,708	403,194	59,277	289,910	88,327	253,186	144,096
i) Africa & Middle East	118,625	65,425	8,079	39,575	5,546	39,374	21,726
Algeria	4,770	1,502	500	2,712	56	1,805	1,037
Angola	2,367	966	79	1,259	63	574	198
Benin	78	68	2	8	-	6	-
Botswana	36	16	1	19	-	12	-
Burkina Faso	106	89	9	5	3	20	1
Burundi	64	5	-	52	7	13	-
Cameroon	1,754	1,331	138	272	13	13	415
Cape Verde	62	10	1	51	-	41	12
Central African Rep.	50	31	4	12	3	3	-
Chad	24	17	1	6	-	2	-
Comoros Islands	6	3	-	2	1	-	-
Congo	1,407	916	106	383	2	45	36
Congo Democratic Republic	618	75	9	461	73	21	128
Cote d'Ivoire	2,475	896	126	1,088	365	60	338
Djibouti	35	30	1	4	-	1	3
Egypt	6,832	3,776	663	2,344	49	2,601	2,031
Equatorial Guinea	27	4	-	23	-	-	20
Eritrea	4	4	-	-	-	4	-
Ethiopia	42	13	-	27	2	3	7
Gabon	625	384	68	163	10	18	101
Gambia	26	17	5	3	1	-	9
Ghana	1,016	575	139	266	36	143	341
Guinea	256	53	3	197	3	17	1
Guinea-Bissau	19	5	-	13	1	12	1
Iran	8,771	6,444	712	1,576	39	6,497	650
Iraq	1,203	886	-	296	21	985	115
Israel	7,445	2,828	801	2,969	847	965	2,481
Jordan	1,232	761	86	257	128	401	327
Kenya	1,138	829	47	238	24	243	176
Kuwait	6,426	5,168	258	751	249	3,656	384
Lesotho	215	103	9	103	-	-	27
Libya	301	294	2	5	-	111	13
Madagascar	171	86	10	73	2	38	18
Malawi	43	22	-	18	3	-	4
Mali	227	149	26	51	1	29	-
Mauritania	152	112	-	2	38	51	1
Mauritius	1,332	724	111	396	101	289	113
Morocco	6,546	2,191	548	3,448	359	1,343	1,605
Mozambique	298	180	22	96	-	26	-
Namibia	118	52	5	58	3	26	52
Niger	39	13	-	19	7	4	4
Nigeria	1,883	988	16	677	202	105	377
Oman	3,343	1,221	327	1,736	59	790	827
Palestinian Autonomy	50	19	13	18	-	49	-
Qatar	5,845	2,017	531	2,920	377	404	1,988
Rwanda	41	21	1	5	14	6	6
Sao Tome and Principe	13	12	-	1	-	-	-
Saudi Arabia	17,250	10,217	517	5,504	1,012	6,311	2,636
Senegal	291	201	8	75	7	36	53
Seychelles	137	104	3	27	3	15	33
Sierra Leone	12	9	-	3	-	-	-
Somalia	30	19	1	10	-	-	5
South Africa	18,333	11,304	1,348	4,807	874	7,278	3,403
St. Helena	-	-	-	-	-	-	-
Sudan	379	240	-	134	5	37	97
Swaziland	55	28	-	27	-	26	25
Syria	545	209	1	331	4	3	205
Tanzania	441	234	70	132	5	66	28
Togo	69	50	2	8	9	18	2
Tunisia	2,677	1,032	267	1,179	199	701	612
Uganda	142	79	-	58	5	24	25

TABLE 7
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector
End-September 2000

Sectors		Banks with head offices outside the country of residence	Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign affiliates with local residents		Memorandum item: net risk exposure	Claims vis-à-vis
Non-bank private sector	Unallocated			Claims	Liabilities		
H	I	J	K	L	M		
437,879	5,547	25,455	138,687	381,438	333,973	764,784	DEVELOPING COUNTRIES .
57,277	248	5,070	35,372	22,744	20,287	108,765	i) Africa & Middle East
1,927	1	98	799	296	272	3,632	Algeria
1,595	-	368	674	115	351	2,122	Angola
72	-	-	13	-	-	74	Benin
24	-	8	42	720	765	22	Botswana
83	2	-	593	15	-	103	Burkina Faso
51	-	-	2	-	-	63	Burundi
1,325	1	-	442	391	388	1,703	Cameroon
9	-	39	3	2	7	50	Cape Verde
46	1	-	1	-	-	49	Central African Rep.
22	-	-	4	-	-	24	Chad
6	-	-	4	-	-	42	Comoros Islands.
1,326	-	-	170	-	-	1,376	Congo
468	1	-	384	8	18	606	Congo Democratic Republic
2,057	20	-	389	491	361	2,336	Cote d'Ivoire
31	-	-	69	5	-	43	Djibouti
2,191	9	324	2,164	1,674	1,215	5,978	Egypt
7	-	-	10	-	-	26	Equatorial Guinea
-	-	-	8	-	-	5	Eritrea
32	-	-	84	-	-	33	Ethiopia
506	-	-	112	147	249	584	Gabon
17	-	1	9	65	49	24	Gambia
528	4	-	372	341	307	1,057	Ghana
238	-	-	22	20	14	262	Guinea
6	-	11	5	4	18	19	Guinea-Bissau
1,624	-	2,091	3,563	-	-	5,425	Iran
103	-	-	4,242	-	-	1,184	Iraq
3,899	100	88	639	24	27	7,754	Israel
503	1	34	274	305	313	1,986	Jordan
716	3	112	275	1,140	1,051	884	Kenya
2,386	-	153	553	14	13	5,324	Kuwait
188	-	-	54	2	-	167	Lesotho
177	-	-	59	-	-	203	Libya
115	-	-	90	147	118	170	Madagascar
38	1	-	62	-	-	36	Malawi
198	-	-	21	-	-	203	Mali
100	-	-	47	-	-	149	Mauritania
923	7	18	273	335	359	1,415	Mauritius
3,592	6	173	1,288	1,897	1,677	6,116	Morocco
272	-	17	46	67	158	311	Mozambique
40	-	-	151	-	-	109	Namibia
30	1	-	-	-	-	51	Niger
1,397	4	6	504	261	297	1,671	Nigeria
1,723	3	12	1,204	623	575	3,047	Oman
1	-	51	29	-	-	-	Palestinian Autonomy
3,445	8	2	1,473	630	666	5,263	Qatar
29	-	-	9	-	-	39	Rwanda
13	-	-	-	-	-	13	Sao Tome and Principe
8,299	4	105	3,239	18	6	16,054	Saudi Arabia
201	1	-	248	209	198	258	Senegal
89	-	-	159	31	142	284	Seychelles
12	-	-	1	15	-	49	Sierra Leone
25	-	-	10	-	-	25	Somalia
7,611	41	857	5,088	4,545	2,877	17,478	South Africa
-	-	-	-	-	-	-	St.Helena
245	-	-	22	5	-	463	Sudan
4	-	-	40	-	-	58	Swaziland
336	1	-	148	-	-	655	Syria
344	3	50	124	153	283	326	Tanzania
47	2	-	11	-	-	62	Togo
1,361	3	55	481	360	171	2,479	Tunisia
93	-	-	64	180	208	99	Uganda

TABLE 7
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector
End-September 2000

Claims vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies						
	Total	Maturities			Unallocated	Sectors	
		Up to and including one year	Over one year up to two years	Over two years		Banks	Public Sector
A	B	C	D	E	F	G	
United Arab Emirates	7,089	4,550	397	1,902	240	3,227	341
Yemen	486	456	4	26	-	66	1
Zambia	57	54	-	1	2	4	22
Zimbabwe	877	571	77	227	2	82	380
Residual	224	162	4	41	17	48	11
ii) Asia & Pacific	273,666	127,934	19,681	82,175	43,876	100,141	35,149
Afghanistan	7	5	-	2	-	-	-
Armenia	78	78	-	-	-	76	-
Azerbaijan	136	32	6	98	-	19	33
Bangladesh	383	262	25	71	25	142	92
Bhutan	1	1	-	-	-	-	-
British Overseas Territories	251	157	15	58	21	2	1
Brunei	364	22	-	339	3	1	319
Cambodia	14	11	1	2	-	3	-
China	58,416	19,111	4,323	17,054	17,928	30,122	5,926
Fiji	14	10	-	4	-	4	-
French Polynesia	41	30	-	11	-	2	13
Georgia	77	43	2	28	4	31	-
India	21,467	9,281	1,665	8,673	1,848	3,488	5,088
Indonesia	38,847	19,571	2,435	14,711	2,130	4,198	7,488
Kazakhstan	765	327	112	277	49	349	192
Kiribati	7	7	-	-	-	-	-
Kyrgyz Republic	61	34	2	25	-	4	7
Laos	104	3	7	22	72	13	7
Macau	1,241	710	68	152	311	262	7
Malaysia	16,825	6,220	1,461	6,990	2,154	2,598	2,542
Maldives	38	25	2	9	2	1	10
Mongolia	43	12	2	29	-	4	20
Myanmar	521	155	3	359	4	481	16
Nauru	3	3	-	-	-	-	-
Nepal	59	43	1	15	-	1	7
New Caledonia	752	752	-	-	-	-	6
North Korea	144	94	1	24	25	120	1
Pakistan	4,474	2,098	216	2,114	46	915	1,075
Papua New Guinea	221	62	52	107	-	6	19
Philippines	14,985	6,006	924	6,245	1,810	4,242	2,453
Solomon Islands	1	1	-	-	-	-	-
South Korea	58,772	33,730	4,413	10,170	10,459	33,001	5,873
Sri Lanka	1,247	731	67	421	28	465	376
Taiwan	19,874	14,583	1,064	2,423	1,804	10,653	369
Tajikistan	47	34	3	10	-	37	1
Thailand	26,619	10,466	2,311	8,869	4,973	5,812	2,050
Tonga	12	1	-	11	-	5	7
Turkmenistan	1,550	377	236	937	-	1,255	253
Tuvalu	-	-	-	-	-	-	-
US Pacific Islands	465	99	44	321	1	3	-
Uzbekistan	1,566	628	132	804	2	1,133	106
Vietnam	1,535	702	69	726	38	254	125
Wallis/Futuna	-	-	-	-	-	-	-
Western Samoa	48	44	-	4	-	1	-
Residual	1,591	1,373	19	60	139	438	667

TABLE 7
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector
End-September 2000

Sectors		Banks with head offices outside the country of residence	Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign affiliates with local residents		Memorandum item: net risk exposure	Claims vis-à-vis
Non-bank private sector	Unallocated			Claims	Liabilities		
H	I	J	K	L	M		
3,502	19	174	3,702	6,860	6,473	7,380	United Arab Emirates
419	-	16	217	52	97	426	Yemen
31	-	-	29	187	249	49	Zambia
415	-	-	273	390	315	694	Zimbabwe
164	1	207	285	-	-	173	Residual
134,409	3,967	10,591	44,319	104,555	90,333	253,420	ii) Asia & Pacific
7	-	-	1	-	-	5	Afghanistan
2	-	-	25	12	1	78	Armenia
84	-	4	73	1	1	101	Azerbaijan
148	1	18	220	736	714	278	Bangladesh
1	-	-	-	-	-	1	Bhutan
248	-	-	42	-	-	226	British Overseas Territories
44	-	1	2,081	877	2,835	441	Brunei
11	-	-	10	-	-	2	Cambodia
20,635	1,733	2,729	10,324	2,892	3,366	51,229	China
10	-	4	1	52	77	4	Fiji
26	-	-	-	396	573	32	French Polynesia
46	-	19	3	-	-	15	Georgia
12,632	259	309	3,710	15,604	13,690	18,905	India
26,745	416	510	4,115	4,469	3,969	33,500	Indonesia
223	1	8	218	174	147	524	Kazakhstan
7	-	-	5	-	-	7	Kiribati
50	-	-	1	-	-	18	Kyrgyz Republic
24	60	-	6	-	-	91	Laos
802	170	28	203	831	1,067	1,206	Macau
11,526	159	495	3,687	19,453	16,181	16,433	Malaysia
26	1	-	9	-	-	29	Maldives
19	-	-	-	-	-	36	Mongolia
22	2	-	25	-	-	721	Myanmar
3	-	-	9	-	-	1	Nauru
51	-	-	41	149	147	41	Nepal
746	-	-	-	355	350	736	New Caledonia
14	9	14	5	-	-	151	North Korea
2,476	8	30	410	2,705	2,289	3,854	Pakistan
196	-	-	46	62	53	179	Papua New Guinea
8,141	149	446	2,596	4,647	4,235	11,578	Philippines
1	-	-	-	-	-	-	Solomon Islands
19,316	582	2,378	5,262	18,647	11,397	59,079	South Korea
404	2	42	343	449	399	1,055	Sri Lanka
8,766	86	2,268	5,777	17,187	15,736	22,480	Taiwan
9	-	-	-	-	-	24	Tajikistan
18,457	300	556	3,448	14,283	11,878	24,317	Thailand
-	-	-	1	-	-	12	Tonga
42	-	10	164	-	-	1,131	Turkmenistan
-	-	-	-	-	-	-	Tuvalu
462	-	-	40	83	401	1,255	US Pacific Islands
327	-	509	256	4	19	930	Uzbekistan
1,150	6	53	340	487	759	1,137	Vietnam
-	-	-	-	-	-	-	Wallis/Futuna
47	-	-	2	-	14	42	Western Samoa
463	23	160	820	-	35	1,536	Residual

TABLE 7
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector
End-September 2000

Claims vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies						
	Total	Maturities			Unallocated	Sectors	
		Up to and including one year	Over one year up to two years	Over two years		Banks	Public Sector
	A	B	C	D	E	F	G
iii) Europe	167,498	71,761	12,439	66,476	16,822	63,054	28,944
Albania	173	35	-	86	52	81	69
Belarus	215	70	49	96	-	144	18
Bosnia and Herzegovina	88	33	1	37	17	38	23
Bulgaria	1,393	358	58	764	213	291	600
Croatia	4,042	1,300	461	1,735	546	1,301	958
Cyprus	6,712	2,732	510	3,007	463	1,202	377
Czech Republic	9,751	5,373	508	3,147	723	4,448	522
Estonia	2,572	838	314	1,239	181	746	66
Gibraltar	5,058	3,540	180	1,291	47	2,329	2
Hungary	15,850	5,247	1,385	5,154	4,064	7,074	3,512
Latvia	769	239	54	183	293	245	101
Lithuania	1,290	561	107	406	216	337	301
Macedonia	137	57	15	36	29	45	36
Malta	3,921	1,966	200	1,710	45	1,401	16
Moldova	82	37	10	33	2	33	11
Poland	17,604	6,696	1,419	7,204	2,285	5,696	3,743
Romania	2,635	1,034	250	1,273	78	534	220
Russia	39,712	10,324	3,012	23,673	2,703	19,654	4,784
Slovak Republic	4,405	1,670	551	1,378	806	436	1,189
Slovenia	3,121	759	215	1,747	400	1,019	949
Turkey	43,879	27,188	3,023	10,402	3,266	14,276	11,175
Ukraine	735	330	103	284	18	409	69
Res. fmr. Czechoslovakia	718	8	-	710	-	698	7
Res. former Soviet Union	45	40	3	2	-	3	11
Residual former Yugoslavia	667	387	2	194	84	455	89
Residual Europe	1,924	939	9	685	291	159	96
iv) Latin America/Caribbean	280,919	138,074	19,078	101,684	22,083	50,617	58,277
Argentina	69,782	37,875	5,428	20,249	6,230	11,025	16,768
Belize	1,414	1,334	7	72	1	5	60
Bolivia	1,751	1,468	25	247	11	427	305
Brazil	63,743	33,215	4,129	20,249	6,150	17,557	12,580
Chile	22,708	9,584	3,007	9,697	420	1,803	1,527
Colombia	11,717	4,406	1,419	5,632	260	1,566	2,845
Costa Rica	1,258	836	70	348	4	204	154
Cuba	1,497	1,068	85	278	66	855	71
Dominica	80	71	3	6	-	10	3
Dominican Republic	1,677	981	84	586	26	559	310
Ecuador	1,677	914	40	577	146	222	578
El Salvador	1,402	905	27	469	1	378	155
Falkland Islands	11	9	-	2	-	-	-
Grenada	35	22	2	11	-	1	4
Guatemala	1,717	1,291	50	338	38	380	110
Guyana	72	55	-	17	-	11	10
Haiti	82	74	3	5	-	13	-
Honduras	643	398	16	228	1	268	118
Jamaica	1,143	660	74	337	72	309	364
Mexico	61,668	22,176	3,120	30,530	5,842	8,277	16,449
Nicaragua	213	160	8	43	2	24	72
Paraguay	740	545	12	156	27	153	93
Peru	13,091	9,517	473	2,472	629	4,157	920
St. Lucia	79	55	-	15	9	2	2
St. Vincent	419	315	12	83	9	1	1
Surinam	164	42	21	93	8	7	113
Trinidad and Tobago	1,850	852	53	915	30	124	63
Turks and Caicos	105	72	6	17	10	5	-
Uruguay	5,228	3,554	293	1,177	204	1,294	883
Venezuela	13,161	4,800	604	6,762	995	796	3,706
Residual	1,792	820	7	73	892	184	13
INT. INSTITUTIONS	40,571	5,491	1,463	9,253	24,364	15,839	11,924
UNALLOCATED	34,474	15,284	321	13,696	5,173	2,507	756

TABLE 7
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector
End-September 2000

Sectors		Banks with head offices outside the country of residence	Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign affiliates with local residents		Memorandum item: net risk exposure	Claims vis-à-vis
Non-bank private sector	Unallocated			Claims	Liabilities		
H	I	J	K	L	M		
75,143	357	4,415	25,896	43,823	40,473	149,704	iii) Europe
23	-	-	1	-	-	161	Albania
53	-	-	44	-	-	81	Belarus
27	-	3	30	-	-	91	Bosnia and Herzegovina
496	6	5	119	60	61	1,652	Bulgaria
1,774	9	68	1,045	20	15	3,924	Croatia
5,127	6	270	856	54	54	6,120	Cyprus
4,753	28	1,044	4,643	10,868	10,341	9,915	Czech Republic
1,635	125	2	81	74	74	2,539	Estonia
2,725	2	13	159	273	258	4,913	Gibraltar
5,263	1	532	3,743	7,223	6,075	15,568	Hungary
420	3	1	190	479	422	690	Latvia
651	1	5	114	9	8	1,047	Lithuania
54	2	-	3	-	-	132	Macedonia
2,500	4	251	105	2,430	2,044	3,366	Malta
38	-	-	8	-	-	48	Moldova
8,147	18	305	3,551	16,798	16,804	16,710	Poland
1,880	1	66	874	446	302	2,081	Romania
15,263	11	434	2,952	914	1,037	31,192	Russia
2,683	97	4	431	1,247	1,455	4,459	Slovak Republic
1,138	15	19	227	17	13	3,062	Slovenia
18,402	26	1,050	6,247	2,858	1,316	39,107	Turkey
257	-	25	175	53	53	440	Ukraine
13	-	-	7	-	-	20	Res. fmr. Czechoslovakia
31	-	-	1	-	-	48	Res. former Soviet Union
122	1	1	10	-	-	643	Residual former Yugoslavia
1,668	1	317	280	-	141	1,695	Residual Europe
171,050	975	5,379	33,100	210,316	182,880	252,895	iv) Latin America/Caribbean
41,890	99	851	8,435	22,693	20,863	63,465	Argentina
1,349	-	-	313	166	168	1,516	Belize
1,019	-	-	171	305	233	1,641	Bolivia
33,476	130	2,853	6,747	59,198	38,707	59,156	Brazil
19,353	25	119	1,659	23,438	22,677	21,477	Chile
7,278	28	71	667	5,136	3,961	10,094	Colombia
900	-	7	204	146	108	907	Costa Rica
571	-	2	80	-	-	1,345	Cuba
67	-	-	2	84	88	72	Dominica
796	12	51	311	491	461	1,090	Dominican Republic
877	-	38	293	55	159	1,261	Ecuador
869	-	27	191	489	456	1,109	El Salvador
11	-	-	2	13	50	9	Falkland Islands
29	1	-	3	110	144	35	Grenada
1,227	-	26	149	234	152	1,244	Guatemala
51	-	2	4	42	51	39	Guyana
69	-	7	88	112	129	52	Haiti
256	1	35	161	49	56	493	Honduras
469	1	3	113	2,111	1,629	925	Jamaica
36,890	52	716	9,118	82,524	79,726	55,904	Mexico
117	-	2	18	-	-	188	Nicaragua
492	2	8	45	780	887	679	Paraguay
8,013	1	111	1,364	2,719	2,385	11,945	Peru
74	1	-	2	297	272	79	St. Lucia
417	-	-	4	110	148	333	St. Vincent
44	-	-	8	6	-	84	Surinam
1,662	1	7	202	893	804	1,268	Trinidad and Tobago
100	-	-	7	153	356	114	Turks and Caicos
3,051	-	109	317	1,548	1,360	4,567	Uruguay
8,592	67	28	2,223	6,347	6,169	10,906	Venezuela
1,041	554	304	199	67	681	898	Residual
10,632	2,176	146	529	10	-	35,243	INT. INSTITUTIONS
12,712	18,499	729	13,471	3,459	5,784	33,664	UNALLOCATED

TABLE 8
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-September 2000

Claims vis-à-vis	Grand Total	Austria	Belgium	Canada	Denmark	Finland	France	Germany	Ireland
ALL COUNTRIES	7,483,586	111,085	287,905	140,276	46,700	27,817	601,013	1,317,329	37,903
DEVELOPED COUNTRIES ..	5,959,285	77,914	256,785	110,016	41,029	23,091	467,912	1,065,139	35,837
i) Europe	4,133,432	61,226	214,532	53,898	37,750	19,845	343,797	791,945	29,560
Austria	96,366	..	4,017	1,631	224	185	6,195	42,231	490
Andorra	608	6	36	..	..	..	15	23	..
Belgium	180,623	1,589	..	1,431	598	681	23,770	37,581	487
Denmark	75,527	1,063	3,109	807	-	1,320	2,064	16,274	514
Finland	43,778	479	1,217	544	1,264	..	3,843	12,322	139
France	398,832	4,243	33,781	6,177	1,645	429	-	90,704	638
Germany	631,287	14,860	31,840	7,177	4,148	2,569	60,456	..	3,402
Greece	57,406	1,034	1,284	..	..	161	5,942	14,545	..
Iceland	5,903	127	265	..	..	47	156	2,383	..
Ireland	112,066	2,198	5,422	4,027	395	418	6,965	33,019	..
Italy	411,136	6,333	27,476	1,908	2,392	863	72,404	95,010	1,280
Liechtenstein	4,292	1,024	125	..	..	1	158	1,350	..
Luxembourg	172,921	3,031	19,388	1,395	4,304	60	16,112	64,852	164
Netherlands	277,443	3,302	21,987	2,957	480	270	24,453	60,570	1,112
Norway	48,521	734	1,394	1,248	2,184	641	1,692	12,184	123
Portugal	52,182	668	2,308	252	..	58	3,954	12,939	..
Spain	147,535	1,200	7,639	815	175	205	19,954	41,418	739
Sweden	96,934	732	2,137	1,160	6,023	9,239	5,747	18,704	554
Switzerland	346,364	3,681	5,457	1,048	1,358	101	19,995	35,547	84
United Kingdom	973,582	14,910	45,650	21,321	12,560	2,597	69,922	200,259	19,834
Vatican	5	..	-	..	..	..	-	..	..
Other	121	12	-	-	-	-	-	30	-
ii) Other	1,825,853	16,688	42,253	56,118	3,279	3,246	124,115	273,194	6,277
Australia	81,334	941	2,462	2,607	..	80	3,928	10,997	..
Canada	126,311	707	2,176	..	56	239	8,590	17,378	458
Japan	427,922	448	4,035	8,372	-183	96	27,048	30,131	124
New Zealand	11,242	77	206	..	..	1	171	2,895	..
United States	1,179,044	14,515	33,374	45,139	3,406	2,830	84,378	211,793	5,695
OFFSHORE CENTRES	608,548	10,320	14,180	11,434	3,675	927	48,655	81,094	1,073
Aruba	429	..	14	..	..	..	16	18	..
Bahamas	20,241	136	364	1,437	..	56	1,086	1,492	..
Bahrain	9,398	164	595	..	..	1	1,008	777	..
Barbados	1,308	1	1	315	..	..	74	157	..
Bermuda	29,550	451	440	994	..	29	2,184	6,803	..
Cayman Islands	243,813	4,233	5,640	3,748	..	358	14,541	37,259	..
Hong Kong	107,382	2,772	2,119	1,703	..	34	7,559	7,716	..
Lebanon	4,875	8	22	..	..	2	1,740	347	..
Liberia	15,356	14	393	..	..	41	1,631	5,307	..
Netherlands Antilles	26,932	288	982	..	..	72	10,879	3,440	..
Panama	31,490	55	601	..	..	-	1,617	3,886	..
Singapore	95,689	1,854	2,078	1,756	..	328	4,601	10,406	..
Vanuatu	96	..	-	..	..	..	25	60	..
West Indies UK	21,989	344	931	732	..	6	1,694	3,426	..

TABLE 8
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-September 2000

Italy	Japan	Netherlands	Portugal	Spain	Sweden	Switzerland	United Kingdom	United States	Claims vis-à-vis
217,361	880,356	367,252	38,995	153,852	81,580	470,308	529,908	415,082	ALL COUNTRIES
167,528	636,835	302,860	20,871	92,422	69,265	400,998	363,115	277,466	DEVELOPED COUNTRIES . .
144,003	305,465	233,400	17,325	78,363	52,666	274,260	195,240	231,603	i) Europe
3,645	3,873	5,354	133	1,308	709	5,857	6,348	2,911	Austria
13	..	3	4	431	-	7	6	..	Andorra
8,619	5,802	22,285	336	4,588	1,528	14,346	11,002	8,075	Belgium
706	3,943	5,146	136	535	6,470	3,569	5,208	5,540	Denmark
386	2,908	2,280	33	376	4,244	1,452	2,170	4,016	Finland
20,948	31,833	21,384	2,324	9,889	2,258	22,056	30,962	20,954	France
15,900	67,874	33,099	1,015	13,773	6,133	39,831	34,894	47,340	Germany
2,355	1,122	3,617	593	1,656	246	1,824	4,695	3,170	Greece
156	588	221	58	27	224	82	244	183	Iceland
4,492	10,768	6,103	665	1,590	1,055	2,029	11,909	3,765	Ireland
..	15,454	30,271	849	8,727	1,361	15,775	30,101	24,167	Italy
52	..	186	17	23	19	..	633	..	Liechtenstein
16,795	10,574	3,959	1,396	2,491	1,207	8,221	5,840	8,969	Luxembourg
9,590	26,560	-	1,072	5,051	1,332	17,106	22,193	24,022	Netherlands
574	1,022	2,366	80	308	6,700	4,089	3,647	5,524	Norway
6,812	939	3,357	..	4,553	264	1,050	2,708	1,381	Portugal
4,696	7,685	7,241	3,021	..	358	7,261	9,427	6,279	Spain
1,538	7,111	5,410	77	902	..	3,839	6,716	5,640	Sweden
3,450	5,314	7,213	422	929	1,084	..	6,537	8,363	Switzerland
43,263	102,095	73,905	5,094	21,193	17,474	125,859	-	51,304	United Kingdom
3	..	-	..	..	-	..	-	..	Vatican
10	-	-	-	13	-	7	-	-	Other
23,525	331,370	69,460	3,546	14,059	16,599	126,738	167,875	45,863	ii) Other
741	10,092	2,759	76	174	658	4,981	11,671	7,654	Australia
673	12,919	2,799	236	698	252	4,896	12,542	12,814	Canada
2,180	..	14,138	54	353	240	28,863	29,548	24,545	Japan
197	1,662	296	..	6	25	408	1,738	850	New Zealand
19,734	306,697	49,468	3,180	12,828	15,424	87,590	112,376	-	United States
12,874	165,703	18,411	14,386	6,648	6,010	35,442	77,107	37,994	OFFSHORE CENTRES
..	..	154	1	3	-	138	-	..	Aruba
2,096	843	830	103	2,603	92	2,075	1,647	2,666	Bahamas
164	974	573	15	20	2	422	1,197	922	Bahrain
..	..	74	..	..	-	205	111	369	Barbados
268	2,840	1,082	..	102	1,131	4,384	2,378	4,296	Bermuda
4,819	83,108	3,910	13,499	3,095	1,968	13,600	16,971	17,403	Cayman Islands
2,089	35,538	5,119	44	151	761	3,069	25,940	5,727	Hong Kong
229	7	530	..	1	1	179	822	87	Lebanon
67	3,500	210	1	27	362	757	957	739	Liberia
510	3,755	1,293	31	109	52	1,034	1,409	432	Netherlands Antilles
207	17,125	563	141	335	77	1,257	1,511	1,176	Panama
2,206	18,013	3,305	5	53	1,516	3,505	20,770	3,159	Singapore
..	..	-	..	1	-	2	-	1	Vanuatu
218	..	768	546	148	48	4,815	3,394	1,017	West Indies UK

TABLE 8
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-September 2000

Claims vis-à-vis	Grand Total	Austria	Belgium	Canada	Denmark	Finland	France	Germany	Ireland
DEVELOPING COUNTRIES .	840,708	22,848	14,727	18,826	1,996	2,517	79,620	160,771	993
i) Africa & Middle East	118,625	2,742	4,187	2,442	110	147	22,531	21,095	38
Algeria	4,770	672	279	..	..	1	1,420	425	..
Angola	2,367	24	120	..	..	-	848	198	..
Benin	78	..	4	..	..	..	65	1	..
Botswana	36	4	-	..	..	..	2	1	..
Burkina Faso	106	1	9	..	..	..	86	7	..
Burundi	64	..	2	..	..	..	52	..	..
Cameroon	1,754	21	14	..	..	..	1,295	335	..
Cape Verde	62	..	-	..	..	..	4	12	..
Central African Rep.	50	..	3	..	..	..	45	..	..
Chad	24	..	-	..	..	..	18	..	..
Comoros Islands	6	..	1	..	..	..	5	..	..
Congo	1,407	..	5	..	..	..	1,291	55	..
Congo Democratic Republic	618	..	125	..	..	..	340	131	..
Cote d'Ivoire	2,475	..	268	..	..	-	1,592	227	..
Djibouti	35	..	-	..	..	..	30	..	..
Egypt	6,832	105	82	30	..	3	910	2,414	..
Equatorial Guinea	27	..	-	..	..	..	5	..	..
Eritrea	4	..	..	..	..	..	-	4	..
Ethiopia	42	3	-	..	..	2	3	7	..
Gabon	625	30	8	..	..	..	483	36	..
Gambia	26	9	-	..	..	-	7	..	..
Ghana	1,016	28	48	..	..	8	187	195	..
Guinea	256	..	2	..	..	..	245	1	..
Guinea-Bissau	19	..	-	..	..	..	3	..	..
Iran	8,771	285	1,794	..	..	-	907	1,263	..
Iraq	1,203	82	19	..	..	-	410	151	..
Israel	7,445	223	199	..	..	-	233	2,441	..
Jordan	1,232	43	4	..	..	-	219	246	..
Kenya	1,138	24	109	..	..	4	194	132	..
Kuwait	6,426	93	44	..	..	1	581	651	..
Lesotho	215	..	..	..	..	..	96	59	..
Libya	301	..	1	..	..	..	6	84	..
Madagascar	171	..	1	..	..	..	137	19	..
Malawi	43	18	-	..	..	..	-	..	..
Mali	227	..	1	..	..	..	168	28	..
Mauritania	152	1	41	..	..	..	93	..	..
Mauritius	1,332	5	15	..	..	30	418	270	..
Morocco	6,546	107	97	..	..	15	2,427	1,039	..
Mozambique	298	..	-	..	..	..	150	15	..
Namibia	118	..	-	..	..	..	18	76	..
Niger	39	..	9	..	..	..	17	11	..
Nigeria	1,883	28	54	..	..	-	524	189	..
Oman	3,343	66	55	..	..	..	444	802	..
Palestinian Autonomy	50	..	..	..	..	..	-	1	..
Qatar	5,845	78	62	..	..	..	893	1,207	..
Rwanda	41	6	6	..	..	..	25	1	..
Sao Tome and Principe	13	..	-	..	..	..	6	..	..
Saudi Arabia	17,250	297	150	162	..	5	989	1,999	..
Senegal	291	..	2	..	..	..	188	37	..
Seychelles	137	1	1	..	..	..	29	27	..
Sierra Leone	12	..	2	..	..	..	1	..	..
Somalia	30	..	-	..	..	..	25	5	..
South Africa	18,333	359	300	..	..	48	1,932	4,458	..
St.Helena . . . . .	-	..	-	..	..	..	-	..	..
Sudan	379	..	-	..	..	..	182	2	..
Swaziland	55	..	-	..	..	..	-	52	..
Syria	545	1	-	..	..	..	85	216	..
Tanzania	441	..	34	..	..	6	32	41	..
Togo	69	..	14	..	..	..	46	2	..
Tunisia	2,677	50	79	..	..	5	1,144	549	..
Uganda	142	21	5	..	..	..	15	2	..

TABLE 8
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-September 2000

Italy	Japan	Nether-lands	Portugal	Spain	Sweden	Switzer-land	United Kingdom	United States	Claims vis-à-vis
32,758	77,818	44,642	3,683	53,779	5,389	33,450	67,970	99,622	DEVELOPING COUNTRIES .
3,819	5,719	4,754	1,040	1,773	302	7,017	12,952	9,752	i) Africa & Middle East
388	298	86	..	403	5	49	-	289	Algeria
55	..	138	452	195	-	36	137	8	Angola
..	..	-	..	..	-	4	-	1	Benin
..	..	6	10	..	-	..	-	1	Botswana
..	..	..	..	..	-	2	-	..	Burkina Faso
..	..	10	..	..	-	..	-	..	Burundi
11	..	22	..	23	9	3	-	-	Cameroon
..	..	-	44	..	-	..	-	..	Cape Verde
..	..	1	..	..	-	1	-	..	Central African Rep.
..	..	-	..	..	-	..	-	..	Chad
..	..	-	..	..	-	..	-	-	Comoros Islands
..	..	16	..	1	-	14	-	18	Congo
..	..	15	..	..	-	..	-	-	Congo Democratic Republic
4	47	24	..	24	-	77	106	27	Cote d'Ivoire
..	..	-	..	3	-	..	-	..	Djibouti
88	95	211	..	149	10	437	724	477	Egypt
..	..	..	..	1	-	..	-	20	Equatorial Guinea
..	..	-	..	..	-	..	-	..	Eritrea
6	..	16	..	..	-	1	-	2	Ethiopia
..	..	7	..	37	-	1	-	5	Gabon
..	..	1	..	..	-	4	-	..	Gambia
3	..	115	..	16	2	29	269	54	Ghana
..	..	2	..	1	-	2	-	1	Guinea
..	..	-	15	..	-	..	-	..	Guinea-Bissau
778	97	470	..	448	86	356	340	6	Iran
74	56	23	..	1	6	168	-	48	Iraq
107	253	232	13	17	28	226	637	745	Israel
3	6	4	..	..	-	32	216	186	Jordan
15	12	90	..	5	-	31	287	140	Kenya
124	283	121	181	6	12	1,685	804	492	Kuwait
3	..	56	..	..	1	..	-	..	Lesotho
..	..	-	..	..	-	86	6	..	Libya
..	..	2	..	1	-	3	-	..	Madagascar
6	..	-	..	1	-	..	15	1	Malawi
..	..	-	..	..	-	5	-	2	Mali
..	..	6	..	4	-	..	-	2	Mauritania
5	..	57	..	4	14	55	213	48	Mauritius
298	154	216	208	237	16	129	196	252	Morocco
2	..	48	64	11	-	..	-	1	Mozambique
..	..	1	..	5	-	..	-	14	Namibia
..	..	-	..	..	-	..	-	1	Niger
67	47	109	..	2	2	38	75	389	Nigeria
78	505	194	..	14	1	62	489	183	Oman
..	..	-	..	..	-	..	-	..	Palestinian Autonomy
409	697	240	1	13	7	114	901	229	Qatar
..	..	2	..	..	-	..	-	..	Rwanda
..	..	-	1	..	-	6	-	..	Sao Tome and Principe
343	1,718	491	..	70	21	1,023	2,951	3,207	Saudi Arabia
2	1	2	..	2	-	3	-	37	Senegal
..	..	62	..	..	-	2	10	1	Seychelles
..	..	1	..	..	-	..	-	..	Sierra Leone
..	..	-	..	..	-	..	-	..	Somalia
133	1,184	1,156	47	17	60	1,711	1,517	2,424	South Africa
..	..	-	..	..	-	..	-	..	St. Helena
17	..	2	..	..	-	91	-	1	Sudan
..	..	-	..	..	-	..	-	2	Swaziland
..	1	3	..	..	2	47	4	-	Syria
26	6	17	..	2	-	10	140	57	Tanzania
..	..	1	..	1	-	5	-	..	Togo
99	..	50	3	45	17	34	27	85	Tunisia
23	..	4	..	..	-	4	65	-	Uganda

TABLE 8
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-September 2000

Claims vis-à-vis	Grand Total	Austria	Belgium	Canada	Denmark	Finland	France	Germany	Ireland
United Arab Emirates	7,089	56	52	..	..	-	785	554	..
Yemen	486	..	-	..	..	..	108	22	..
Zambia	57	..	-	..	..	..	2	7	..
Zimbabwe	877	1	67	..	..	19	66	388	..
Residual	224	..	..	..	..	..	-	..	..
ii) Asia & Pacific	273,666	4,674	4,807	4,622	252	1,203	27,598	41,093	47
Afghanistan	7	..	-	..	..	..	1	6	..
Armenia	78	..	-	..	..	..	-	54	..
Azerbaijan	136	3	-	..	..	..	-	60	..
Bangladesh	383	..	4	..	..	..	18	42	..
Bhutan	1	..	..	..	..	..	..	..	..
British Overseas Territories	251	..	9	..	..	..	24	20	..
Brunei	364	..	-	..	..	..	1	1	..
Cambodia	14	..	-	..	..	..	3	2	..
China	58,416	950	809	277	..	293	7,770	7,140	..
Fiji	14	..	-	..	..	..	2	..	..
French Polynesia	41	..	10	..	..	..	-	4	..
Georgia	77	5	3	..	..	..	-	16	..
India	21,467	486	334	288	..	27	1,473	4,186	..
Indonesia	38,847	1,379	426	1,010	..	203	2,924	7,360	..
Kazakhstan	765	96	18	..	..	34	29	250	..
Kiribati	7	..	..	..	..	..	-	..	..
Kyrgyz Republic	61	..	-	..	..	..	-	9	..
Laos	104	..	-	..	..	..	13	8	..
Macau	1,241	..	17	..	..	..	57	34	..
Malaysia	16,825	178	239	..	..	19	1,778	2,558	..
Maldives	38	2	-	..	..	2	6	2	..
Mongolia	43	..	-	..	..	2	1	25	..
Myanmar	521	..	1	..	..	..	4	461	..
Nauru	3	..	..	..	..	..	-	..	..
Nepal	59	..	-	..	..	7	1	25	..
New Caledonia	752	..	-	..	..	..	-	..	..
North Korea	144	3	-	..	..	..	5	25	..
Pakistan	4,474	34	37	..	..	11	793	1,132	..
Papua New Guinea	221	..	21	..	..	..	29	69	..
Philippines	14,985	299	581	..	..	71	1,430	3,081	..
Solomon Islands	1	..	..	..	..	..	1	..	..
South Korea	58,772	942	881	1,453	..	48	6,600	6,301	..
Sri Lanka	1,247	6	16	..	..	14	62	526	..
Taiwan	19,874	55	1,016	405	..	12	1,913	1,804	..
Tajikistan	47	..	3	..	..	..	2	9	..
Thailand	26,619	232	333	..	..	450	1,821	3,940	..
Tonga	12	..	..	..	..	..	1	7	..
Turkmenistan	1,550	..	-	..	..	..	124	961	..
Tuvalu . . . . .	-	..	..	..	..	..	-	..	..
US Pacific Islands	465	..	25	..	..	..	18	265	..
Uzbekistan	1,566	1	-	..	..	..	167	510	..
Vietnam	1,535	3	24	..	..	10	527	200	..
Wallis/Futuna . . . . .	-	..	-	..	..	..	-	..	..
Western Samoa	48	..	-	..	..	..	-	..	..
Residual	1,591	..	..	..	..	..	-	..	..

TABLE 8
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-September 2000

Italy	Japan	Nether-lands	Portugal	Spain	Sweden	Switzer-land	United Kingdom	United States	Claims vis-à-vis
642	258	359	1	3	3	218	2,349	284	United Arab Emirates
..	1	2	..	..	-	197	-	1	Yemen
..	..	1	..	..	-	..	35	4	Zambia
3	..	62	..	11	-	16	223	3	Zimbabwe
..	..	-	..	..	..	..	216	4	Residual
2,987	57,984	14,944	788	1,161	678	10,868	24,931	20,381	ii) Asia & Pacific
..	..	-	..	..	-	..	-	-	Afghanistan
..	..	-	..	..	-	16	-	..	Armenia
..	33	9	..	..	-	..	-	20	Azerbaijan
..	..	10	..	..	-	1	237	38	Bangladesh
..	..	-	..	..	-	..	-	1	Bhutan
2	..	6	..	15	14	8	-	..	British Overseas Territories
..	..	1	..	..	-	4	350	6	Brunei
..	..	8	..	..	-	..	-	..	Cambodia
906	10,093	2,116	18	643	188	752	4,754	1,327	China
..	..	-	..	..	-	1	-	10	Fiji
..	..	-	..	..	-	5	-	16	French Polynesia
..	..	-	..	..	-	13	-	18	Georgia
336	2,251	995	8	21	21	2,037	2,629	1,796	India
140	10,770	3,197	..	100	57	1,797	3,214	3,252	Indonesia
..	33	109	..	1	-	28	40	96	Kazakhstan
..	..	..	..	..	-	7	-	..	Kiribati
..	..	-	..	..	-	28	-	1	Kyrgyz Republic
..	..	-	..	..	-	1	-	..	Laos
..	..	32	672	25	-	10	-	30	Macau
82	5,761	939	8	62	14	525	1,685	1,063	Malaysia
..	..	6	..	..	2	..	12	..	Maldives
..	..	-	..	..	-	4	-	..	Mongolia
..	52	1	..	..	-	..	-	..	Myanmar
..	..	-	..	..	-	2	-	-	Nauru
25	..	1	..	..	-	..	-	-	Nepal
..	..	-	..	..	-	745	-	6	New Caledonia
22	1	9	10	..	13	3	-	..	North Korea
177	438	422	..	2	1	75	207	136	Pakistan
..	9	16	..	5	-	5	13	39	Papua New Guinea
114	3,088	776	..	79	52	936	1,484	1,875	Philippines
..	..	-	..	..	-	..	-	..	Solomon Islands
530	11,586	1,864	69	187	98	1,455	5,038	6,974	South Korea
10	31	197	..	..	-	16	254	43	Sri Lanka
362	2,857	1,892	..	2	31	1,665	3,087	1,396	Taiwan
..	..	..	..	..	-	29	-	..	Tajikistan
246	10,375	1,831	3	4	181	672	1,197	882	Thailand
..	..	-	..	..	-	..	-	4	Tonga
..	189	149	..	..	6	..	-	21	Turkmenistan
..	..	..	..	..	..	..	-	..	Tuvalu
..	..	-	..	9	-	8	-	8	US Pacific Islands
..	147	212	-	..	-	..	-	510	Uzbekistan
..	270	115	..	6	-	15	205	93	Vietnam
..	..	-	..	..	-	..	-	..	Wallis/Futuna
..	..	31	..	..	-	5	-	11	Western Samoa
..	..	-	..	..	..	..	525	709	Residual

TABLE 8
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
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End-September 2000

Claims vis-à-vis	Grand Total	Austria	Belgium	Canada	Denmark	Finland	France	Germany	Ireland
iii) Europe	167,498	13,495	3,395	576	1,513	671	10,967	62,793	785
Albania	173	3	12	..	..	..	51	23	..
Belarus	215	29	2	..	..	..	-	165	..
Bosnia and Herzegovina ..	88	25	2	..	..	-	3	12	..
Bulgaria	1,393	134	38	..	..	1	121	359	..
Croatia	4,042	807	51	..	..	10	179	1,690	..
Cyprus	6,712	134	170	..	..	-	537	3,287	..
Czech Republic	9,751	2,295	318	..	..	4	596	3,900	..
Estonia	2,572	46	26	..	..	161	4	227	..
Gibraltar	5,058	153	52	..	..	..	132	834	..
Hungary	15,850	1,973	320	..	..	17	614	7,021	..
Latvia	769	9	3	..	..	70	19	232	..
Lithuania	1,290	58	20	..	..	65	45	401	..
Macedonia	137	9	2	..	..	..	-	31	..
Malta	3,921	806	53	..	..	-	207	1,137	..
Moldova	82	..	-	..	..	..	10	44	..
Poland	17,604	1,837	650	..	..	45	843	6,346	..
Romania	2,635	171	65	..	..	22	600	576	..
Russia	39,712	2,923	283	..	..	47	2,393	20,835	..
Slovak Republic	4,405	494	616	..	..	5	345	1,226	..
Slovenia	3,121	886	180	..	..	-	143	914	..
Turkey	43,879	646	526	..	..	224	3,744	12,118	..
Ukraine	735	49	6	..	..	..	103	392	..
Res. fmr. Czechoslovakia ..	718	..	..	..	..	..	-	698	..
Res. former Soviet Union ..	45	..	..	..	..	..	-	..	..
Residual former Yugoslavia	667	8	..	..	..	-	48	298	..
Residual Europe	1,924	..	..	..	..	..	230	27	..
iv) Latin America/Caribbean	280,919	1,937	2,338	11,186	121	496	18,524	35,790	123
Argentina	69,782	479	430	2,744	..	20	3,133	8,759	..
Belize	1,414	..	7	..	..	..	576	15	..
Bolivia	1,751	..	3	..	..	-	4	284	..
Brazil	63,743	355	488	1,566	..	148	4,484	8,740	..
Chile	22,708	128	301	1,912	..	91	2,213	3,533	..
Colombia	11,717	70	69	293	..	25	1,071	1,905	..
Costa Rica	1,258	..	12	..	..	..	46	154	..
Cuba	1,497	18	11	..	..	-	395	146	..
Dominica	80	..	-	..	..	..	32	2	..
Dominican Republic	1,677	1	3	..	..	..	72	201	..
Ecuador	1,677	1	1	..	..	..	20	192	..
El Salvador	1,402	8	-	..	..	..	29	230	..
Falkland Islands	11	..	..	..	..	..	1	..	..
Grenada	35	..	..	..	..	..	5	1	..
Guatemala	1,717	..	-	..	..	1	9	254	..
Guyana	72	..	-	..	..	..	2	9	..
Haiti	82	..	-	..	..	..	42	..	..
Honduras	643	..	3	..	..	1	32	106	..
Jamaica	1,143	4	8	..	..	8	12	142	..
Mexico	61,668	623	610	2,180	..	74	4,403	6,288	..
Nicaragua	213	..	-	..	..	..	4	91	..
Paraguay	740	..	-	..	..	..	25	82	..
Peru	13,091	77	50	283	..	82	282	952	..
St. Lucia	79	..	-	..	..	..	25	..	..
St. Vincent	419	5	12	..	..	..	24	58	..
Surinam	164	..	6	..	..	..	9	..	..
Trinidad and Tobago	1,850	..	-	..	..	..	117	546	..
Turks and Caicos	105	1	1	..	..	..	4	6	..
Uruguay	5,228	106	41	..	..	..	91	992	..
Venezuela	13,161	61	282	..	..	46	1,362	2,102	..
Residual	1,792	..	..	..	..	..	-	..	..
INT. INSTITUTIONS	40,571	3	1,233	..	..	72	4,826	10,325	..
UNALLOCATED	34,474	..	980	..	..	1,210	-	..	..

TABLE 8
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks
End-September 2000

Italy	Japan	Nether-lands	Portugal	Spain	Sweden	Switzer-land	United Kingdom	United States	Claims vis-à-vis
7,063	3,917	9,084	690	1,380	3,404	7,001	6,348	11,310	iii) Europe
84	..	-	..	..	-	..	-	..	Albania
2	..	9	..	..	-	1	-	2	Belarus
3	..	3	1	..	2	3	-	2	Bosnia and Herzegovina
120	111	189	2	6	1	41	37	108	Bulgaria
159	98	120	..	7	23	104	118	168	Croatia
38	..	308	6	10	21	172	656	154	Cyprus
146	229	362	11	30	15	188	256	538	Czech Republic
6	29	7	..	..	1,960	7	6	4	Estonia
58	..	18	493	143	3	266	133	7	Gibraltar
1,009	504	770	18	203	4	463	671	892	Hungary
5	11	6	..	..	333	3	-	10	Latvia
21	64	53	..	1	167	139	69	18	Lithuania
4	..	30	..	1	-	2	-	1	Macedonia
174	..	108	15	1	22	146	662	221	Malta
..	..	16	..	6	-	..	-	..	Moldova
589	268	1,785	88	67	199	263	779	1,005	Poland
172	11	608	8	18	3	41	-	125	Romania
2,621	371	1,391	1	334	167	2,030	635	1,717	Russia
110	502	241	..	4	90	193	46	231	Slovak Republic
99	48	46	2	26	3	35	-	33	Slovenia
1,560	1,654	2,953	43	508	332	2,832	1,978	4,708	Turkey
47	..	53	..	14	6	27	-	19	Ukraine
..	..	..	..	..	..	..	6	..	Res. fmr. Czechoslovakia
..	1	..	..	..	..	..	-	..	Res. former Soviet Union
26	16	8	2	1	53	45	-	..	Residual former Yugoslavia
10	..	-	..	..	..	..	296	1,347	Residual Europe
18,889	10,198	15,860	1,165	49,465	1,005	8,564	23,739	58,179	iv) Latin America/Caribbean
6,213	1,800	3,442	37	18,318	165	2,110	6,868	11,208	Argentina
2	..	5	64	3	1	42	36	24	Belize
..	1	50	..	1,046	-	19	-	294	Bolivia
4,347	2,701	4,041	975	4,808	425	2,448	5,562	14,490	Brazil
613	1,233	1,442	15	4,401	45	314	1,091	3,820	Chile
247	1,249	706	1	1,583	51	393	973	2,401	Colombia
4	23	29	..	154	5	53	65	400	Costa Rica
99	55	282	..	245	45	64	16	..	Cuba
..	..	-	..	5	-	..	-	..	Dominica
3	..	25	..	435	1	13	93	477	Dominican Republic
42	66	248	..	111	-	32	297	586	Ecuador
..	..	39	4	64	-	21	208	586	El Salvador
..	..	-	..	8	-	..	-	..	Falkland Islands
..	..	1	..	..	-	..	-	1	Grenada
21	..	22	19	76	6	13	208	892	Guatemala
..	..	-	..	..	-	..	-	39	Guyana
..	..	-	..	..	-	..	-	22	Haiti
..	..	26	..	39	11	6	71	314	Honduras
..	9	20	..	..	-	2	49	263	Jamaica
1,913	2,261	3,429	33	11,949	109	2,071	5,483	15,794	Mexico
5	19	3	..	18	-	1	-	58	Nicaragua
136	..	210	..	141	-	28	47	38	Paraguay
4,097	144	157	..	3,821	54	108	723	1,598	Peru
..	..	-	..	..	-	..	-	..	St. Lucia
..	..	3	..	..	-	119	-	..	St. Vincent
..	..	36	..	31	-	..	-	36	Surinam
..	71	61	..	65	-	135	133	241	Trinidad and Tobago
2	..	2	..	..	-	7	21	..	Turks and Caicos
471	8	778	8	942	20	108	296	882	Uruguay
668	558	803	9	1,202	67	457	1,424	2,901	Venezuela
..	..	-	..	..	..	..	75	814	Residual
4,199	..	1,339	55	993	6	..	12,697	..	INT. INSTITUTIONS
2	..	-	..	10	910	418	9,019	..	UNALLOCATED

Explanatory notes

General

The data cover banks' worldwide consolidated international on-balance sheet (ie contractual) claims. They are based mainly on the country of incorporation of the reporting institutions and measure the international lending activities of banks' head offices in the reporting countries and all their offices at home and abroad, with positions between offices of the same bank being netted out. In addition, non-reporting area foreign banks in reporting countries are requested to supply information about their international lending activities on an unconsolidated basis. The reporting area comprises the Group of Ten countries plus Austria, Denmark, Finland, Hong Kong, Ireland, Luxembourg, Norway, Portugal and Spain. Banks' counterparties are classified according to their location.

Table 7

Data for individual countries may differ from national data released by these countries themselves, as a result of differences in reporting definitions and coverage between creditor and debtor reporting systems. The column "Banks with head offices outside the country of residence" covers claims on banks with head offices outside the country in which they are located. The data provide an approximation of the double-counting which arises when banks in the reporting area report claims on affiliates of other inside area banks.

Data on total claims in column A exclude local claims in foreign currencies of foreign affiliates of US banks, which are included indistinguishably in column L with local claims in local currency.

The memorandum item on net risk exposure shows the effects of a reallocation of contractual claims from the country of the immediate counterparty to that of ultimate risk as provided by 15 of the 20 reporting countries. In principle, the country of ultimate risk is considered to be the country where the guarantor of a financial claim resides or where the head office of a legally dependent branch is located. However, this definition is not yet consistently applied by all countries. In some cases the data exclude guarantees, while in others they also include claims on legally independent subsidiaries, without any explicit guarantee being given, as described in the table on the next page.

Table 8

The data on individual nationality groups of reporting banks may differ from data published in national sources, owing primarily to the fact that the data presented here relate to the consolidated claims of domestically owned banks only, while published national sources may in certain cases cover the unconsolidated claims of local subsidiaries and branches of foreign banks as well. The grand total in the first column of the table also includes the international claims of domestically owned banks in Hong Kong, Luxembourg and Switzerland, which are not shown separately in this table, as well as those of local subsidiaries and branches of foreign banks.

Denmark reports its data on an unconsolidated basis and Germany on a partially consolidated basis. The data for the United States exclude local claims in foreign currencies, which are included indistinguishably in Table 7, column L, with local claims in local currency.

Data for the most recent period refer to second quarter 2000 for Denmark and Ireland.

Current country practices regarding risk reallocations

Reporting country	Compliance with BIS definition of ultimate risk		Deviations from BIS definition of ultimate risk		Do not report ultimate risk data
	Guaranteed claims	Claims on bank branches	Claims on bank subsidiaries	Other	
Austria					X
Belgium	X	X	X		
Canada	X	X			
Denmark					X
Finland	X	X			
France		X		X ¹	
Germany	X ²	X			
Hong Kong	X	X			
Ireland	X	X			
Italy	X	X			
Japan	X	X		X ³	
Luxembourg					X
Netherlands		X	X		
Norway					X
Portugal					X
Spain	X	X			
Sweden	X	X			
Switzerland				X ⁴	
United Kingdom	X	X		X ⁵	
United States	X	X			

¹ No separate data on risk reallocations are available as the country only collects data on an ultimate risk basis.

² German public sector guarantees only. ³ Data on contractual claims include reallocation of claims on non-bank subsidiaries to the country of residence of the parent company. ⁴ Risk reallocations exclude guarantees and claims on bank branches, but include contingent liabilities and credit commitments. ⁵ Risk reallocations include contingent liabilities and credit commitments.