

Press release

Press enquiries: +41 61 / 280 81 88

BIS consolidated international banking statistics for end-March 2000¹

Two changes to the consolidated international banking data are introduced with this issue. Firstly, the data are now reported and published on a quarterly basis to reduce the effective time lag to users between updates on reporting banks' country exposure. Secondly, two countries have joined the group of reporters. Worldwide consolidated data for banks with head offices in Hong Kong have been added as from end-1997 and data for those in Portugal are included as from end-1999.

Developments in contractual claims²

Total worldwide consolidated claims of BIS reporting banks rose by 5% in the first quarter of 2000, due to a 6% increase in claims on developed countries and a 3% increase in those on offshore centres. Claims on developing countries continued to decline slightly, but this was mainly an exchange rate effect, as explained below.

The increase in claims on *developed countries* was evenly distributed among banks, private sector non-banks and the public sector and there was only a small increase in the share of short-term claims.³ The increase in positions on *offshore centres* was due to a revival of transactions in the banking sector, which increased its share to 41% of total positions. Previously, from end-1997 onwards, a continuous shift of funds from the banking sector (in the Cayman Islands and Singapore) to the non-bank private sector (especially in the Caymans) had resulted in the share of the latter sector increasing from 49% to 60% of total borrowing by the end of 1999. This shift had been accompanied by a decline in short-term positions from a high of 74% of total claims in the fourth quarter of 1997 to 51%.

The small reduction in claims on *developing countries* needs to be interpreted carefully. Firstly, both the euro and the yen depreciated against the US dollar, by 5% and 3% respectively, in the first quarter of 2000. This led to concomitant decreases in the euro and yen components of outstanding claims when reported in US dollar terms. Secondly, since in this quarter underlying transactions with developing countries were limited, the impact of the exchange rate effect is particularly visible. Although the consolidated statistics do not contain information on the currency composition of banks' consolidated claims, the currency breakdown of the BIS locational banking statistics can be applied to arrive at an estimate of exchange rate effects. This leads to the conclusion that the small decline in reported consolidated claims in the first quarter was fully due to exchange rate movements and that in aggregate there was no repayment of bank lending by developing countries.

¹ The statistics are available on the BIS website (www.bis.org/publ/index.htm) and they will be reproduced in the statistical annex of the *BIS Quarterly Review: International Banking and Financial Market Developments*, to be released on 28 August 2000. The BIS international banking data are also included in the quarterly release of the joint BIS-IMF-OECD-World Bank statistics on external debt (www.bis.org/publ/r_debt.htm).

² On-balance sheet financial claims, also known as lending to the "immediate borrower".

³ Claims of banks with a *remaining* maturity of up to and including one year.

The move to longer maturities also appears to have come to a halt in the context of heightened market volatility, with short-term positions increasing slightly to 47% in the first quarter of 2000, as some longer maturities were nearing their due date. Short-term positions had reached a maximum of 57% in the first half-year of 1997 and had declined quite rapidly thereafter as the Asian crisis unfolded (see the graph).

Outstanding positions on *Asia* declined by 2%. However, one can estimate that only \$1.6 billion of the reported \$6.6 billion decline in positions outstanding on Asia was due to repayments.⁴ In particular, the reported declines in positions on China and Indonesia were probably almost entirely due to valuation effects, leaving actual outflows of only \$0.2 and \$0.3 billion. Thailand, however, repaid an adjusted \$1.1 billion of private sector loans, reflecting continuing overcapacity in industry despite a pickup in economic activity, so that there was a further small decrease in the share of its short-term borrowing, to 43%.

In contrast, claims on South Korea increased by an adjusted \$4.3 billion, all short-term, reflecting strong imports. Short-term claims also increased due to about \$1 billion of maturing long-term debt. Korea's short-term debt to international banks had declined to \$30 billion after the Asian crisis, but it has recently edged back up to almost \$40 billion, or 58% of total borrowing, although it is still nowhere near the \$71 billion seen in the second quarter of 1997. Additional borrowing by Taiwan's banking and non-bank private sectors, reflecting heavy investment in the export-driven electronics sector, was to some extent offset by almost full repayment of short-term borrowing by the public sector. Taiwan's short-term borrowing has remained almost constant at about \$15 billion (compared with a maximum of \$22 billion in the second quarter of 1997).

There was a small \$1.6 billion increase in positions on *Latin America*, with higher claims on some countries being largely offset by reductions elsewhere. On an exchange rate adjusted basis, actual flows to the region are estimated to have been about twice as large.

Claims on Brazil, in particular the non-bank private sector, increased by an adjusted \$1.8 billion, reflecting economic recovery driven by growth in industrial output and exports, following the 34% effective depreciation of the real in 1999. Chile's borrowing rose by \$1.8 billion, with a strong shift from long- to short-term positions due to maturing debt. The 1998 easing of the "encaje" regulation, which reduced to zero the percentage of any foreign investment that had to be deposited at the central bank for one year, at 0% interest, may have contributed to the current expansion of total foreign lending to Chile. The private sector in Peru increased short-term borrowing by \$2 billion, bringing the stock of outstanding short-term loans to \$8.4 billion, up 55% from the second quarter of 1997. With economic output improving only slowly, the adjusted \$1.2 billion reduction in claims on Argentina was concentrated in the private sector. Claims on Mexico, mainly the public sector, declined by an adjusted \$1.3 billion. Public sector borrowers in both countries preferred to issue international bonds instead of borrowing from banks.

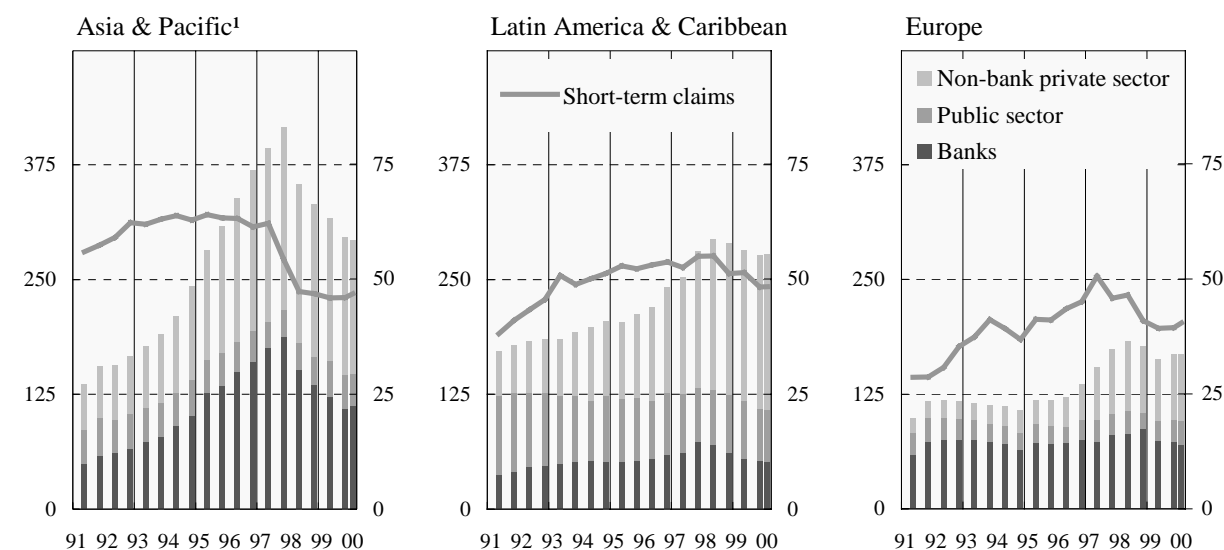
There was little apparent change in positions on developing countries in *Europe*, which have the highest euro component (40%). Adjusted for the euro depreciation, there was in fact estimated new lending of \$3.2 billion to the region. Turkey received \$2.3 billion, all short-term, in a generally improved economic context and supported by high privatisation receipts, substantial international bond issues and an IMF-sponsored economic stabilisation package. The adjusted \$1.6 billion decrease in claims on Russia may have been related to the \$10.6 billion relief granted to Russia in February on its Soviet-era debt by the London Club of commercial creditors.

In *Africa* and the *Middle East*, overall positions fell by \$2.8 billion, but this was mostly due to exchange rate movements. An adjusted \$1 billion decline in lending to the non-bank private sector in South Africa was largely balanced by increased positions on banks in Iran, Saudi Arabia and Egypt.

⁴ About 25% of outstanding claims are denominated in yen and 10% in euros.

International bank lending to developing countries

Short-term claims in percentage shares (right-hand scale) and sector breakdown in billions of US dollars (left-hand scale)



¹ Excluding Hong Kong and Singapore.

Source: BIS.

Developments in the distribution by nationality of reporting banks

In the first quarter of 2000, banks incorporated in Europe reversed the previous decline in their share of lending to offshore centres and also continued to increase their share of total bank lending to developing countries. Japanese banks, on the other hand, retrenched from all regions (see Table 6), in particular from offshore centres, where their share had been increasing previously. Japanese banks' share of worldwide claims on developing countries fell below 10% of the total for the first time.

Developments in net country risk exposure

The memorandum item in the last column of the attached Tables 1-5 provides data on banks' net country risk exposure. These data are derived from contractual claims shown in the first column by subtracting claims which have been guaranteed by residents of other countries (outward risk reallocation) and by adding guarantees provided by residents of the specified country for reporting banks' claims outstanding elsewhere (inward risk reallocation).⁵

As can be seen from a comparison of the two columns, banks' net risk exposure to *offshore centres* is an overall 74% of contractual exposure, a figure that has declined from about 80% in 1998. However, there is considerable variation between reporting countries. Banks in the United States and the United Kingdom, for example, report net exposures vis-à-vis the offshore centres that are only 60% of contractual claims for the current quarter. UK banks' net exposure vis-à-vis the Cayman Islands has been as low as 43% of contractual claims (in the second quarter of 1998). Banks incorporated in some other major countries report much smaller differences between contractual claims and exposure to

⁵ For details on current reporting country practices of risk reallocation, see the table on page 28. Since risk transfers do not create or eliminate country risk, the differences between total claims on a contractual basis and total net risk exposures should in principle sum to zero. However, the accounting identity is not satisfied because balancing entries for risk transfers to or from the reporting country itself are not reported.

offshore centres, but this may be due at least in part to different methodological approaches to risk reallocation.⁶

In *Asia* as a whole, net risk exposure has been almost identical (98%) to contractual claims since 1998, when these data were first collected. However, in India, Pakistan, the Philippines, Uzbekistan and Vietnam, net risk exposure is substantially less (88% to 72%) than that reported on a contractual basis. This is largely balanced by Thailand, on which banks now report net exposure of 124% of contractual claims (equivalent to a net \$7.3 billion of guarantees provided by residents of Thailand for claims on other countries). This development has occurred in the last two quarters, whereas a more typical ratio of around 90% had been reported for Thailand since 1998. Exposures to Taiwan account for most of the remaining difference (\$2 billion), developing from 115% of contractual claims in 1998 to 109% in the current quarter.

In *Latin America* net risk exposure is typically about 90% of contractual claims, largely unchanged since 1998. Risk exposure is somewhat higher (around 95%) in Chile, Bolivia and Cuba but lower in Venezuela, Uruguay, Ecuador and Guatemala, at 85% to 64% of contractual claims.

For developing countries in *Europe* and *Africa*, a net risk exposure of about 90% of contractual claims is also fairly typical. Exceptions are Kuwait, Poland, Kenya and Iran, where exposures amount to 78% to 73%. On the other hand, banks have more risk exposure than contractual claims on Israel (109%) and especially Jordan (171%).

⁶ One should note that German and French banks, among others, do not yet report risk reallocations due to guarantees.

Table 1
The maturity and sectoral distribution of international bank lending
All countries

Positions at end of period	Claims on contractual basis ¹	Distribution by maturity ²		Distribution by sector			Memorandum item: Banks' net risk exposure ³
		Up to and including one year	Over one year	Banks	Public sector	Non-bank private sector	
	In billions of USD	In percentages of contractual claims					In billions of USD
All countries⁴							
1998 H2	..	..	..	..	..	..	..
1999 H1	7,042.1	57.4	25.4	49.6	11.5	35.8	6,806.5
1999 H2	7,206.1	54.4	27.6	48.1	12.1	36.9	6,969.4
2000 Q1	7,538.5	55.3	26.6	48.7	11.7	36.9	7,250.5
Developed countries⁵							
1998 H2	..	..	..	..	..	..	..
1999 H1	5,493.0	59.2	22.1	53.5	11.8	31.3	5,483.6
1999 H2	5,662.8	56.1	24.2	52.1	12.6	32.3	5,642.9
2000 Q1	5,988.2	57.2	23.2	52.4	12.0	32.7	5,918.6
Offshore centres							
1998 H2	659.8	62.7	27.1	50.0	1.0	48.5	..
1999 H1 ⁴	595.6	57.0	31.1	42.7	1.0	55.6	431.3
1999 H2	592.5	52.1	36.7	38.8	0.9	59.7	450.3
2000 Q1	609.1	51.2	36.6	41.3	0.9	57.2	452.7
Developing countries⁶							
1998 H2	928.8	48.2	40.4	35.1	14.3	49.7	..
1999 H1	895.4	47.6	41.2	32.6	16.6	49.9	834.2
1999 H2	877.2	46.7	43.0	31.1	16.2	51.5	813.0
2000 Q1	868.9	47.1	42.1	31.2	16.5	51.6	815.0
Asia & Pacific							
1998 H2	338.3	46.8	35.0	40.0	8.8	49.4	..
1999 H1	323.4	45.9	35.9	37.7	12.2	48.2	311.1
1999 H2	304.0	46.0	38.4	35.7	12.2	49.5	290.4
2000 Q1	297.4	46.9	37.1	37.5	11.7	49.3	292.3
Latin America & Caribbean							
1998 H2	290.3	51.2	40.3	21.1	21.8	56.7	..
1999 H1	283.5	51.4	41.2	19.4	22.0	58.2	257.4
1999 H2	277.1	48.3	43.4	18.6	20.6	60.4	247.8
2000 Q1	278.7	48.3	42.8	18.1	20.6	61.0	252.6
Europe							
1998 H2	177.7	40.9	51.2	48.5	9.9	41.4	..
1999 H1	164.1	39.3	52.0	44.8	13.1	41.6	146.5
1999 H2	169.9	39.4	52.1	42.6	14.2	42.5	156.1
2000 Q1	169.4	40.5	50.7	41.2	15.5	42.8	155.2
Africa & Middle East							
1998 H2	122.5	55.5	39.3	35.8	18.0	46.1	..
1999 H1	124.4	54.6	40.5	33.4	20.0	46.3	119.2
1999 H2	126.2	55.1	40.9	32.5	18.7	48.7	118.7
2000 Q1	123.4	54.3	40.9	32.0	19.7	48.2	115.0

See also explanatory notes at the end of the press release.

¹ On-balance sheet financial claims, also known as lending to the "immediate borrower." ² Owing to the omission of the unallocated item in this and the following tables the percentage shares do not total 100. ³ The data show the effect of a reallocation of claims from the country of the immediate counterparty to that of the ultimate risk (i.e. a third party guarantor or the head office of a legally dependent branch) as reported by 14 of 20 countries. ⁴ Prior to 1999 H1, BIS reporting banks did not report claims on other BIS reporting countries. ⁵ The large decline in claims on a contractual basis in 1999 H1 mainly reflects the change from unconsolidated to partially consolidated reporting by German banks. ⁶ Including eastern Europe.

Table 2
Asia & Pacific*

Positions at end of period	Claims on contractual basis	Distribution by maturity		Distribution by sector			Memorandum item: Banks' net risk exposure
		Up to and including one year	Over one year	Banks	Public sector	Non-bank private sector	
	In billions of USD	In percentages of total consolidated claims					In billions of USD
Asia & Pacific							
1998 H2	338.3	46.8	35.0	40.0	8.8	49.4	..
1999 H1	323.4	45.9	35.9	37.7	12.2	48.2	311.1
1999 H2	304.0	46.0	38.4	35.7	12.2	49.5	290.4
2000 Q1	297.4	46.9	37.1	37.5	11.7	49.3	292.3
China							
1998 H2	79.4	39.5	28.2	49.4	9.0	38.6	..
1999 H1	72.3	33.5	32.2	49.2	11.8	35.7	68.6
1999 H2	63.5	29.8	40.0	47.0	10.3	39.3	59.4
2000 Q1	62.2	32.5	36.7	49.9	9.9	36.9	57.1
India							
1998 H2	19.7	39.3	48.4	20.2	14.4	64.0	..
1999 H1	22.9	36.7	52.8	17.2	21.8	59.9	20.8
1999 H2	22.4	38.6	53.8	15.4	22.3	61.0	19.6
2000 Q1	21.0	37.0	54.1	16.2	22.9	59.5	18.5
Indonesia							
1998 H2	46.6	50.8	42.0	12.7	14.3	70.8	..
1999 H1	45.0	48.1	45.4	11.3	20.5	66.9	41.7
1999 H2	41.7	45.7	48.2	11.4	20.3	67.1	38.8
2000 Q1	40.5	47.6	46.4	11.7	19.7	67.3	37.9
Malaysia							
1998 H2	21.3	43.6	43.1	28.2	8.7	62.1	..
1999 H1	18.8	41.6	45.4	21.9	13.8	63.6	18.4
1999 H2	18.3	42.4	46.8	21.5	14.3	63.6	17.7
2000 Q1	18.1	41.1	48.0	16.8	14.8	67.9	17.4
South Korea							
1998 H2	68.6	43.3	36.4	57.3	8.0	32.8	..
1999 H1	67.2	50.7	27.2	58.4	7.7	32.2	70.6
1999 H2	64.8	54.1	27.4	59.5	8.0	31.3	66.5
2000 Q1	68.3	57.7	25.1	59.7	7.3	31.9	68.8
Taiwan							
1998 H2	22.1	74.6	13.5	58.7	1.8	39.3	..
1999 H1	20.4	73.8	16.6	48.7	2.8	48.3	22.9
1999 H2	21.0	72.9	17.4	45.3	5.7	48.7	23.1
2000 Q1	21.7	72.4	17.6	47.8	2.1	49.8	23.7
Thailand							
1998 H2	47.7	50.4	32.1	32.0	4.1	63.3	..
1999 H1	39.4	48.3	34.7	28.2	5.4	65.6	34.7
1999 H2	32.4	43.9	39.0	22.6	6.2	70.5	30.6
2000 Q1	30.7	43.0	38.7	24.1	6.2	69.0	38.0
Other							
1998 H2	32.9	48.8	44.0	38.4	10.9	49.1	..
1999 H1	37.5	48.3	44.3	34.2	16.7	45.5	33.3
1999 H2	40.0	52.1	41.6	27.6	15.5	47.7	34.6
2000 Q1	34.9	46.7	45.3	30.7	16.6	51.4	30.8

* For explanatory notes see Table 1.

Table 3
Latin America & Caribbean*

Positions at end of period	Claims on contractual basis	Distribution by maturity		Distribution by sector			Memorandum item: Banks' net risk exposure
		Up to and including one year	Over one year	Banks	Public sector	Non-bank private sector	
	In billions of USD	In percentages of total consolidated claims					In billions of USD
Latin America & Caribbean							
1998 H2	290.3	51.2	40.3	21.1	21.8	56.7	..
1999 H1	283.5	51.4	41.2	19.4	22.0	58.2	257.4
1999 H2	277.1	48.3	43.4	18.6	20.6	60.4	247.8
2000 Q1	278.7	48.3	42.8	18.1	20.6	61.0	252.6
Argentina							
1998 H2	62.5	54.4	35.4	17.2	20.9	61.9	..
1999 H1	66.6	56.7	36.6	18.4	22.0	59.6	60.8
1999 H2	66.9	52.5	38.4	17.5	22.0	60.5	61.7
2000 Q1	65.4	52.9	38.2	16.5	23.8	59.7	61.6
Brazil							
1998 H2	70.6	56.3	34.0	29.5	20.1	50.2	..
1999 H1	62.2	56.8	36.3	26.6	21.0	52.1	59.5
1999 H2	63.6	54.1	38.2	26.8	19.2	53.8	56.4
2000 Q1	64.9	51.3	37.9	25.8	19.1	54.9	58.3
Chile							
1998 H2	23.2	38.6	58.7	17.0	7.2	75.7	..
1999 H1	23.4	39.7	56.9	12.7	7.7	79.5	22.8
1999 H2	20.6	32.8	65.0	9.0	6.8	84.1	20.2
2000 Q1	22.4	37.0	61.0	8.8	7.4	83.8	21.2
Mexico							
1998 H2	65.6	44.5	45.4	15.4	31.8	52.7	..
1999 H1	63.6	41.5	46.4	15.5	29.5	54.7	57.3
1999 H2	61.0	38.2	47.9	14.6	26.6	58.7	54.9
2000 Q1	59.4	38.1	49.0	14.1	25.4	60.5	54.8
Other							
1998 H2	68.4	53.7	40.3	22.5	19.8	56.0	..
1999 H1	67.7	54.6	40.0	19.6	20.7	58.2	57.0
1999 H2	65.0	52.5	42.3	18.3	19.4	60.8	54.6
2000 Q1	66.5	53.8	40.7	18.9	19.3	60.9	56.6

* For explanatory notes, see Table 1.

Table 4
Europe*

Positions at end of period	Claims on a contractual basis	Distribution by maturity		Distribution by sector			Memorandum item: Banks' net risk exposure
		Up to and including one year	Over one year	Banks	Public sector	Non-bank private sector	
	In billions of USD	In percentages of total consolidated claims					In billions of USD
Europe							
1998 H2	177.7	40.9	51.2	48.5	9.9	41.4	..
1999 H1	164.1	39.3	52.0	44.8	13.1	41.6	146.5
1999 H2	169.9	39.4	52.1	42.6	14.2	42.5	156.1
2000 Q1	169.4	40.5	50.7	41.2	15.5	42.8	155.2
Czech Republic							
1998 H2	12.8	58.5	33.9	59.6	4.0	36.1	..
1999 H1	9.9	51.3	36.9	49.5	6.2	43.9	10.2
1999 H2	9.8	53.5	37.8	46.5	6.3	45.3	9.9
2000 Q1	9.7	54.6	37.1	43.0	7.4	48.6	8.9
Hungary							
1998 H2	16.8	34.1	40.0	56.7	10.8	32.1	..
1999 H1	14.5	29.0	40.4	51.3	19.4	28.6	12.4
1999 H2	16.3	29.5	43.8	44.8	22.4	32.1	15.8
2000 Q1	15.5	29.2	43.8	44.2	23.9	31.9	14.4
Poland							
1998 H2	15.3	39.9	47.9	36.7	16.7	46.1	..
1999 H1	17.2	41.1	44.3	39.8	13.6	45.8	11.7
1999 H2	16.6	39.7	50.4	36.7	13.5	46.9	12.7
2000 Q1	17.1	38.4	49.8	35.4	17.6	45.5	13.0
Russia							
1998 H2	60.3	29.3	66.7	63.2	6.5	30.2	..
1999 H1	51.5	27.4	69.9	64.1	5.8	29.9	47.5
1999 H2	48.1	22.6	73.9	61.7	6.6	31.5	46.2
2000 Q1	45.6	22.8	73.7	60.1	7.6	32.2	43.9
Turkey							
1998 H2	36.0	58.1	36.1	35.9	14.4	49.6	..
1999 H1	33.9	56.4	37.6	29.0	23.7	47.0	31.0
1999 H2	37.6	56.8	36.1	29.6	25.5	44.6	34.0
2000 Q1	39.2	59.2	33.6	30.2	25.5	44.1	36.4
Other							
1998 H2	36.6	40.4	53.3	33.9	9.8	56.1	..
1999 H1	37.1	40.0	52.1	31.1	12.7	55.5	33.7
1999 H2	41.5	43.6	48.6	32.7	11.9	55.0	37.5
2000 Q1	42.3	43.8	47.8	31.8	12.9	54.7	38.5

* For explanatory notes, see Table 1.

Table 5
Africa & Middle East*

Positions at end of period	Claims on a contractual basis	Distribution by maturity		Distribution by sector			Memorandum item: Banks' net risk exposure
		Up to and including one year	Over one year	Banks	Public sector	Non-bank private sector	
	In billions of USD	In percentages of total consolidated claims					In billions of USD
Africa & Middle East							
1998 H2	122.5	55.5	39.3	35.8	18.0	46.1	..
1999 H1	124.4	54.6	40.5	33.4	20.0	46.3	119.2
1999 H2	126.2	55.1	40.9	32.5	18.7	48.7	118.7
2000 Q1	123.4	54.3	40.9	32.0	19.7	48.2	115.0
Egypt							
1998 H2	5.2	79.9	19.2	61.3	4.5	34.1	..
1999 H1	7.6	65.8	33.8	44.0	29.9	26.1	7.1
1999 H2	7.0	55.5	44.0	39.3	33.0	27.6	6.4
2000 Q1	7.3	55.7	43.8	40.8	30.5	28.6	6.4
Iran							
1998 H2	8.9	72.4	27.1	66.8	7.9	25.3	..
1999 H1	8.8	59.1	40.1	66.7	5.7	27.6	7.5
1999 H2	8.7	64.9	34.4	66.5	4.6	28.9	7.5
2000 Q1	9.2	66.1	33.4	70.0	7.5	22.4	6.7
Israel							
1998 H2	7.0	43.1	51.3	26.9	20.3	52.8	..
1999 H1	8.7	42.9	52.5	21.4	26.2	52.4	9.4
1999 H2	8.2	43.5	51.8	21.8	29.7	48.4	8.5
2000 Q1	8.2	40.7	50.4	14.5	38.3	47.0	9.0
Morocco							
1998 H2	6.5	29.4	65.4	16.5	24.4	59.1	..
1999 H1	6.9	25.4	69.3	20.1	28.2	51.5	6.4
1999 H2	7.2	28.5	64.0	19.6	25.6	54.7	6.7
2000 Q1	7.1	31.5	63.0	21.2	24.8	54.0	6.7
Saudi Arabia							
1998 H2	16.3	53.7	40.7	26.3	22.6	51.1	..
1999 H1	15.7	49.8	44.2	27.1	21.5	51.4	15.7
1999 H2	17.5	57.3	37.5	28.7	18.9	52.3	16.6
2000 Q1	17.7	55.3	39.8	29.4	17.4	53.2	16.6
South Africa							
1998 H2	20.5	60.4	29.7	49.5	12.5	37.8	..
1999 H1	21.3	62.5	30.0	41.7	17.2	40.8	20.8
1999 H2	20.7	64.9	31.2	37.9	15.8	46.0	19.4
2000 Q1	19.5	62.8	30.2	37.8	20.1	41.8	18.4
Other							
1998 H2	58.2	53.9	41.6	29.8	20.3	49.7	..
1999 H1	55.4	56.1	39.1	28.8	19.6	51.2	52.3
1999 H2	56.9	54.3	41.5	28.9	17.5	53.5	53.6
2000 Q1	54.3	53.8	41.7	27.0	17.4	55.4	51.1

* For explanatory notes, see Table 1.

Table 6
Distribution of international bank lending by nationality of reporting banks

Positions at end of period	Total claims ¹	European banks	of which:			North American banks	Japanese banks	Other banks
			French banks	German banks	UK banks			
	In billions of USD	In percentages						
All countries²								
1998 H2	..	..	..	..	..	..	..	..
1999 H1	7,042.1	59.7	9.4	18.6	5.9	7.4	10.4	22.5
1999 H2	7,206.1	58.0	8.8	17.7	6.6	7.6	11.0	23.5
2000 Q1	7,538.5	59.5	8.5	17.8	6.7	7.3	10.4	22.8
Developed countries²								
1998 H2	..	..	..	..	..	..	..	..
1999 H1	5,493.0	60.0	9.1	19.0	5.0	6.2	8.8	24.9
1999 H2	5,662.8	57.8	8.5	17.8	5.8	6.4	9.6	26.2
2000 Q1	5,988.2	59.4	8.1	17.9	5.9	6.2	9.1	25.3
Offshore centres								
1998 H2	..	59.1	8.5	23.2	10.2	8.2	23.0	9.7
1999 H1 ³	595.6	55.2	9.0	15.1	10.8	8.5	25.5	10.8
1999 H2	592.5	53.1	8.5	13.6	10.9	9.6	27.3	10.0
2000 Q1	609.1	55.0	8.8	14.6	11.3	8.7	26.5	9.8
Developing countries⁴								
1998 H2	..	59.3	10.4	19.1	7.6	13.3	12.1	15.4
1999 H1	895.4	60.8	11.0	19.9	7.1	14.0	10.8	14.4
1999 H2	877.2	61.7	11.0	19.7	7.5	14.2	10.0	14.2
2000 Q1	868.9	62.5	10.6	19.6	7.8	14.3	9.6	13.6
Asia & Pacific								
1998 H2	..	44.8	10.1	12.2	8.5	7.8	25.5	21.8
1999 H1	323.4	47.3	11.1	14.2	8.0	9.0	23.2	20.6
1999 H2	304.0	48.9	10.7	14.6	8.6	9.0	21.5	20.6
2000 Q1	297.4	50.6	10.6	15.2	8.5	9.4	21.1	18.9
Latin America & Caribbean								
1998 H2	..	60.8	7.6	14.1	8.3	25.4	5.0	8.8
1999 H1	283.5	61.9	8.0	14.3	7.5	26.0	4.2	8.0
1999 H2	277.1	62.0	8.5	14.1	8.0	26.0	4.1	7.9
2000 Q1	278.7	62.6	7.9	13.9	8.5	25.8	3.8	7.8
Europe								
1998 H2	..	77.1	8.3	39.4	3.9	6.8	3.2	12.9
1999 H1	164.1	78.4	8.6	39.7	3.8	6.6	2.7	12.3
1999 H2	169.9	77.8	8.4	38.2	3.6	6.4	2.5	13.3
2000 Q1	169.4	77.6	7.7	37.1	3.9	6.8	2.3	13.3
Africa & Middle East								
1998 H2	..	69.6	21.1	20.2	9.2	8.9	4.7	16.8
1999 H1	124.4	70.2	20.9	21.3	8.5	9.2	4.6	15.9
1999 H2	126.2	69.9	20.9	19.2	9.0	11.4	4.9	13.8
2000 Q1	123.4	70.6	20.3	19.0	9.9	10.0	4.9	14.5

¹ The grand total in the first column of the table covers banks' on-balance sheet financial claims and also includes the international claims of local affiliates and branches of banks which have their head offices outside the BIS reporting area and claims on home countries of local affiliates of banks which have their head office in other BIS reporting countries. ² Prior to mid-1999, BIS reporting banks did not report claims on other BIS reporting countries. ³ The large decline in claims on offshore centres in mid-1999 mainly reflects the change from unconsolidated to partially consolidated reporting by German banks. ⁴ Including eastern Europe.

TABLE 7
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-March 2000

Claims vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies						
	Total	Maturities			Unallocated	Sectors	
		Up to and including one year	Over one year up to two years	Over two years		Banks	Public Sector
A	B	C	D	E	F	G	
ALL COUNTRIES	7,538,500	4,165,369	287,831	1,713,617	1,371,683	3,672,975	879,282
A. Developed countries	5,988,191	3,423,009	166,661	1,221,425	1,177,096	3,136,566	718,057
i) Europe	4,234,523	2,627,530	109,294	813,353	684,346	2,440,761	526,140
Austria	93,179	50,007	1,529	15,849	25,794	54,809	23,167
Andorra	756	491	27	234	4	405	-
Belgium	232,086	174,547	2,432	33,085	22,022	154,985	38,267
Denmark	70,785	40,470	1,413	19,472	9,430	41,483	6,835
Finland	37,311	15,960	1,141	8,488	11,722	11,776	9,825
France	409,171	253,059	7,118	87,630	61,364	246,197	42,394
Germany	648,101	387,163	21,312	171,304	68,322	387,543	101,220
Greece	55,224	19,103	2,590	17,807	15,724	8,898	25,696
Iceland	5,192	2,192	206	1,881	913	3,051	1,017
Ireland	113,381	72,211	1,323	25,227	14,620	68,355	4,305
Italy	421,688	189,790	10,050	82,108	139,740	165,770	168,257
Liechtenstein	4,782	3,462	64	995	261	748	11
Luxembourg	185,206	137,495	3,400	24,895	19,416	139,210	1,213
Netherlands	278,315	137,374	7,309	58,855	74,777	120,657	19,175
Norway	40,145	18,712	1,220	13,994	6,219	22,239	1,850
Portugal	49,238	24,438	1,133	9,912	13,755	25,693	11,174
Spain	152,848	69,478	5,763	36,261	41,346	75,152	35,008
Sweden	98,051	52,273	2,921	21,198	21,659	48,785	17,532
Switzerland	345,923	269,566	7,300	42,561	26,496	272,997	6,296
United Kingdom	992,898	709,546	31,035	141,557	110,760	591,987	12,898
Vatican	131	127	-	3	1	1	-
Other	112	66	8	37	1	20	-
ii) Other	1,753,668	795,479	57,367	408,072	492,750	695,805	191,917
Australia	96,248	50,300	2,837	16,523	26,588	46,832	5,328
Canada	135,777	78,741	4,046	27,605	25,385	71,833	21,541
Japan	438,464	189,971	8,497	39,877	200,119	238,469	24,710
New Zealand	9,292	4,847	207	2,811	1,427	3,188	1,075
United States	1,073,887	471,620	41,780	321,256	239,231	335,483	139,263
B. Offshore centres	609,147	311,944	55,486	167,228	74,489	251,578	5,717
Aruba	369	170	2	177	20	60	4
Bahamas	19,435	13,879	706	4,418	432	9,294	318
Bahrain	10,317	8,603	305	1,293	116	8,753	264
Barbados	1,747	1,154	24	445	124	389	93
Bermuda	32,034	15,658	1,066	13,528	1,782	3,554	97
Cayman Islands	220,448	84,900	36,386	67,283	31,879	71,881	1,909
Hong Kong	109,441	68,230	6,706	24,937	9,568	55,713	1,015
Lebanon	4,513	2,646	248	1,333	286	842	558
Liberia	14,991	4,606	1,140	8,852	393	304	67
Netherlands Antilles	25,404	5,188	1,261	5,916	13,039	13,278	300
Panama	32,209	10,184	1,993	19,429	603	2,576	500
Singapore	115,592	81,375	3,686	14,948	15,583	84,158	506
Vanuatu	39	37	-	2	-	18	-
West Indies UK	22,608	15,314	1,963	4,667	664	758	86

TABLE 7
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-March 2000

Sectors		Banks with head offices outside the country of residence	Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign affiliates with local residents		Memorandum item: net transfer to ultimate risk	Claims vis-à-vis
Non-bank private sector	Unallocated			Claims	Liabilities		
H	I	J	K	L	M	Q	
2,780,452	205,749	511,186	1,135,032	2,746,699	2,319,857	-288,014	ALL COUNTRIES
1,957,975	175,550	353,631	904,410	2,224,508	1,745,992	-69,579	A. Developed countries
1,196,681	70,898	256,945	390,528	821,536	763,697	-68,161	i) Europe
14,872	331	480	1,318	2,428	2,133	5,275	Austria
347	4	46	85	939	3,795	39	Andorra
38,401	433	7,640	14,403	13,402	18,822	-8,831	Belgium
22,370	97	2,083	4,678	9,194	5,861	2,907	Denmark
15,574	136	202	6,490	4,821	1,779	1,585	Finland
108,715	11,865	25,089	37,568	50,765	26,598	12,634	France
148,152	11,186	22,203	49,120	108,969	60,194	92,134	Germany
20,547	83	1,506	4,985	5,980	5,514	-1,585	Greece
1,118	6	14	537	-	-	-188	Iceland
38,817	1,904	10,505	7,581	14,376	17,727	-5,095	Ireland
84,448	3,213	7,564	6,732	46,928	24,962	33,501	Italy
4,022	1	96	560	5	2	58	Liechtenstein
43,566	1,217	15,865	16,988	31,696	40,232	-13,927	Luxembourg
126,301	12,182	9,026	41,592	55,413	9,882	12,047	Netherlands
16,050	6	254	9,891	5,946	3,796	759	Norway
12,142	229	1,064	4,982	12,003	5,023	1,471	Portugal
41,556	1,132	9,109	10,335	27,204	11,827	2,920	Spain
28,372	3,362	457	13,426	4,611	2,077	4,823	Sweden
49,447	17,183	4,800	17,496	7,076	4,766	19,558	Switzerland
381,657	6,313	138,940	141,754	419,780	518,707	-228,145	United Kingdom
130	-	-	4	-	-	-123	Vatican
77	15	2	3	-	-	22	Other
761,294	104,652	96,686	513,882	1,402,972	982,295	-1,418	ii) Other
42,096	1,992	5,142	14,210	73,608	52,207	-7,566	Australia
41,579	824	1,897	26,364	40,438	25,489	16,013	Canada
90,240	85,045	7,471	12,847	225,972	185,724	27,554	Japan
4,833	196	1,722	1,489	20,538	11,748	-2,012	New Zealand
582,546	16,595	80,454	458,972	1,042,416	707,127	-35,407	United States
348,432	3,420	133,164	85,994	199,807	292,225	-156,470	B. Offshore centres
306	-1	10	76	140	138	-30	Aruba
9,790	33	2,901	1,371	3,479	35,587	-6,382	Bahamas
1,298	2	1,739	679	1,105	2,503	-2,062	Bahrain
1,264	1	5	841	992	1,130	-260	Barbados
27,843	540	243	13,945	17	54	-5,554	Bermuda
145,435	1,223	40,031	17,137	1,717	23,342	-42,680	Cayman Islands
52,311	402	44,479	29,719	151,845	170,273	-36,521	Hong Kong
3,112	1	7	641	1,778	594	-188	Lebanon
14,199	421	-	1,233	-	-	-2,572	Liberia
11,680	146	1,942	5,177	466	576	-3,414	Netherlands Antilles
29,045	88	611	2,010	3,193	3,311	-6,152	Panama
30,387	541	41,132	10,250	34,356	53,555	-45,871	Singapore
21	-	1	8	31	71	-5	Vanuatu
21,741	23	63	2,907	688	1,091	-4,779	West Indies UK

TABLE 7
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-March 2000

Claims vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies						
	Total	Maturities			Unallocated	Sectors	
		Up to and including one year	Over one year up to two years	Over two years		Banks	Public Sector
	A	B	C	D	E	F	G
C. Developing countries	868,909	409,597	64,380	301,817	93,115	271,067	142,935
i) Africa & Middle East	123,428	67,022	8,604	41,895	5,907	39,441	24,312
Algeria	5,499	1,554	741	3,114	90	2,133	1,099
Angola	2,623	1,144	205	1,160	114	739	165
Benin	89	73	4	12	-	4	7
Botswana	42	18	1	17	6	8	1
Burkina Faso	103	97	2	1	3	17	4
Burundi	67	51	2	10	4	11	-
Cameroon	1,804	1,083	265	443	13	30	467
Cape Verde	75	6	-	69	-	53	13
Central African Rep.	34	29	-	3	2	1	3
Chad	18	13	1	2	2	1	-
Comoros Islands.	8	6	-	1	1	-	-
Congo	1,186	675	110	399	2	51	39
Congo Democratic Republic.	674	82	15	498	79	32	136
Côte d'Ivoire	2,500	1,012	117	961	410	93	386
Djibouti	59	55	-	4	-	-	3
Egypt	7,315	4,076	461	2,745	33	2,982	2,228
Equatorial Guinea	27	5	-	22	-	-	20
Eritrea	2	2	-	-	-	1	-
Ethiopia	65	18	6	38	3	7	5
Gabon	616	440	30	136	10	19	88
Gambia	51	26	7	10	8	7	12
Ghana	1,250	667	84	458	41	179	426
Guinea	297	229	19	47	2	22	-
Guinea-Bissau	33	25	3	5	-	26	1
Iran	9,250	6,112	1,244	1,844	50	6,477	700
Iraq	1,382	1,052	1	316	13	1,120	128
Israel	8,234	3,354	1,225	2,924	731	1,199	3,149
Jordan	1,247	795	133	200	119	377	358
Kenya	1,133	778	60	260	35	225	205
Kuwait	6,174	4,775	262	919	218	3,904	285
Lesotho	271	137	11	123	-	-	31
Libya	287	278	2	7	-	126	5
Madagascar	261	179	12	68	2	81	21
Malawi	57	37	-	20	-	-	3
Mali	248	212	-	35	1	19	-
Mauritania	173	154	2	3	14	27	2
Mauritius	1,518	805	96	445	172	211	106
Morocco	7,079	2,233	478	3,980	388	1,499	1,758
Mozambique	355	264	10	81	-	17	-
Namibia	119	49	-	70	-	33	53
Niger	91	23	-	59	9	8	11
Nigeria	1,529	780	27	514	208	160	320
Oman	3,455	1,615	199	1,594	47	879	956
Palestinian Autonomy	58	34	-	22	2	24	-
Qatar	6,166	2,526	511	2,847	282	942	2,025
Rwanda	54	32	1	7	14	2	7
Sao Tomé and Príncipe	12	11	-	1	-	-	-
Saudi Arabia	17,667	9,763	487	6,536	881	5,202	3,069
Senegal	307	219	15	72	1	27	61
Seychelles	157	136	4	14	3	20	35
Sierra Leone	10	6	-	3	1	2	1
Somalia	34	22	1	11	-	-	-
South Africa	19,543	12,273	1,037	4,872	1,361	7,390	3,932
St. Helena	2	2	-	-	-	-	-
Sudan	400	259	-	136	5	41	124
Swaziland	71	38	-	31	2	12	29
Syria	573	270	-	299	4	8	226
Tanzania	286	176	17	33	60	50	46
Togo	142	112	2	16	12	20	2
Tunisia	2,907	1,125	243	1,315	224	767	657
Uganda	119	64	-	45	10	25	6

TABLE 7
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-March 2000

Sectors		Banks with head offices outside the country of residence	Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign affiliates with local residents		Memorandum item: net transfer to ultimate risk	Claims vis-à-vis
Non-bank private sector	Unallocated			Claims	Liabilities		
H	I	J	K	L	M	Q	
448,529	6,380	23,483	127,852	318,551	273,164	-53,885	C. Developing countries . . .
59,491	184	4,555	31,268	21,618	18,439	-8,456	i) Africa & Middle East
2,267	-	227	852	169	152	-855	Algeria
1,719	-	461	749	112	169	-433	Angola
78	-	-	177	-	-	-9	Benin
33	-	8	26	672	598	-13	Botswana
80	2	-	707	-	-	-2	Burkina Faso
55	1	-	1	-	-	-2	Burundi
1,301	6	-	450	393	433	-38	Cameroon
9	-	51	601	2	9	-1	Cape Verde
29	1	-	1	3	-	-1	Central African Rep.
17	-	-	4	-	-	-	Chad
8	-	-	1	-	-	-	Comoros Islands
1,096	-	-	346	-	-	-39	Congo
505	1	-	373	4	17	-11	Congo Democratic Republic
1,998	23	-	531	472	357	-113	Côte d'Ivoire
56	-	-	27	96	-	6	Djibouti
2,093	12	424	2,521	1,653	1,356	-883	Egypt
7	-	-	11	-	-	1	Equatorial Guinea
1	-	-	-	-	-	-1	Eritrea
53	-	-	74	-	-	-3	Ethiopia
509	-	-	81	175	171	-32	Gabon
32	-	7	9	65	49	-5	Gambia
640	5	3	339	466	439	18	Ghana
274	1	-	25	18	14	14	Guinea
6	-	26	1	6	4	-	Guinea-Bissau
2,070	3	1,360	2,893	-	-	-2,522	Iran
134	-	-35	1,498	-	-	10	Iraq
3,872	14	106	663	-	-	774	Israel
510	2	12	197	288	294	890	Jordan
699	4	126	228	1,192	884	-298	Kenya
1,984	1	172	420	-	-	-1,374	Kuwait
240	-	-	76	-	-	32	Lesotho
156	-	-	94	-	-	-19	Libya
159	-	-	115	160	122	10	Madagascar
54	-	-	14	-	-	-9	Malawi
229	-	-	30	-	-	-5	Mali
144	-	-	45	-	-	-2	Mauritania
1,196	5	9	148	303	332	-181	Mauritius
3,820	2	138	1,364	1,724	1,513	-335	Morocco
338	-	5	65	-	-	-15	Mozambique
33	-	1	53	-	-	-15	Namibia
71	1	-	1	-	-	70	Niger
1,040	9	1	288	233	239	-183	Nigeria
1,619	1	12	908	571	520	-309	Oman
34	-	19	2	-	-	-37	Palestinian Autonomy
3,194	5	4	1,780	616	634	-280	Qatar
45	-	-	9	-	-	-4	Rwanda
12	-	-	-	-	-	-1	Sao Tomé and Príncipe
9,391	5	203	2,646	8	-	-1,063	Saudi Arabia
217	2	-	159	201	216	-17	Senegal
102	-	-	199	30	145	155	Seychelles
7	-	-	4	14	-	-2	Sierra Leone
34	-	-	4	-	-	-6	Somalia
8,166	55	799	3,857	4,212	2,626	-1,146	South Africa
2	-	-	-	-	-	-	St. Helena
235	-	-	96	5	-	39	Sudan
30	-	-	3	-	-	5	Swaziland
339	-	-	88	-	-	151	Syria
186	4	48	109	173	248	-92	Tanzania
118	2	-	5	-	-	-7	Togo
1,483	-	41	378	320	142	-131	Tunisia
88	-	-	67	222	222	-21	Uganda

TABLE 7
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-March 2000

Claims vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies						
	Total	Maturities			Unallocated	Sectors	
		Up to and including one year	Over one year up to two years	Over two years		Banks	Public Sector
A	B	C	D	E	F	G	
United Arab Emirates	5,758	3,543	303	1,704	208	1,852	454
Yemen	739	729	-	10	-	58	-
Zambia	65	60	-	-	5	-	11
Zimbabwe	1,014	561	148	304	1	195	418
Residual	44	43	-	-	1	26	15
ii) Asia & Pacific	297,413	139,378	22,978	87,418	47,639	111,445	34,776
Afghanistan	7	5	-	2	-	-	-
Armenia	71	71	-	-	-	64	2
Azerbaijan	145	41	10	86	8	27	32
Bangladesh	298	209	23	42	24	90	39
Bhutan	-	-	-	-	-	-	-
British Overseas Territories	717	520	41	135	21	2	1
Brunei	425	405	-	17	3	3	348
Cambodia	72	59	-	2	11	18	17
China	62,171	20,214	3,962	18,879	19,116	30,986	6,150
Fiji	15	12	-	3	-	2	-
French Polynesia	49	38	-	11	-	4	16
Georgia	91	49	7	34	1	32	-
India	21,042	7,775	2,172	9,217	1,878	3,402	4,819
Indonesia	40,503	19,299	2,811	15,992	2,401	4,758	7,986
Kazakhstan	1,072	534	115	298	125	421	188
Kiribati	23	12	-	11	-	-	11
Kyrgyz Republic	66	29	2	29	6	4	6
Laos	102	11	-	13	78	20	7
Macao	1,622	1,014	81	143	384	242	4
Malaysia	18,058	7,426	1,347	7,314	1,971	3,030	2,664
Maldives	37	23	2	11	1	3	11
Mongolia	43	7	2	34	-	6	21
Myanmar	608	140	13	440	15	491	21
Nauru	3	3	-	-	-	-	-
Nepal	76	50	9	7	10	22	7
New Caledonia	189	189	-	-	-	-	12
North Korea	195	130	8	49	8	160	-
Pakistan	4,670	1,919	240	2,413	98	642	1,221
Papua New Guinea	274	107	14	153	-	9	24
Philippines	16,000	6,812	1,273	6,110	1,805	4,536	2,984
Solomon Islands	2	2	-	-	-	-	-
South Korea	68,263	39,413	6,682	10,474	11,694	40,745	5,014
Sri Lanka	1,379	788	83	450	58	577	454
Taiwan	21,716	15,726	918	2,899	2,173	10,375	465
Tajikistan	76	56	2	16	2	58	1
Thailand	30,687	13,193	2,628	9,243	5,623	7,390	1,889
Tonga	13	1	-	12	-	5	8
Turkmenistan	1,425	356	264	805	-	1,260	145
Tuvalu	-	-	-	-	-	-	-
US Pacific Islands	298	76	10	212	-	-	-
Uzbekistan	1,752	630	120	1,001	1	1,348	77
Vietnam	1,702	695	139	822	46	332	109
Wallis/Futuna	-	-	-	-	-	-	-
Western Samoa	55	54	-	1	-	1	-
Residual	1,401	1,285	-	38	78	380	23

TABLE 7
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-March 2000

Sectors		Banks with head offices outside the country of residence	Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign affiliates with local residents		Memorandum item: net transfer to ultimate risk	Claims vis-à-vis
Non-bank private sector	Unallocated			Claims	Liabilities		
H	I	J	K	L	M	Q	
3,438	14	322	4,061	6,392	5,940	35	United Arab Emirates
680	1	5	155	50	77	-17	Yemen
53	1	-	78	237	217	-2	Zambia
401	-	-	561	361	300	-132	Zimbabwe
2	1	-	-	-	-	-	Residual
146,657	4,535	9,546	38,715	101,339	85,183	-5,113	ii) Asia & Pacific
7	-	-	1	-	-	1	Afghanistan
5	-	-	16	11	2	-7	Armenia
86	-	5	44	2	2	-28	Azerbaijan
170	-1	10	218	315	310	-70	Bangladesh
-	-	-	-	-	-	-	Bhutan
702	12	-	56	-	-	-10	British Overseas Territories
74	-	-	363	907	2,762	42	Brunei
28	9	-	13	-	-	-8	Cambodia
22,904	2,131	2,194	10,247	2,028	1,704	-5,045	China
13	-	2	1	62	80	-1	Fiji
29	-	-	2	423	613	-18	French Polynesia
59	-	12	2	-	-	-34	Georgia
12,516	305	454	3,675	13,172	11,518	-2,519	India
27,254	505	490	4,093	4,548	4,045	-2,562	Indonesia
463	-	13	190	85	87	-53	Kazakhstan
12	-	-	8	-	-	-11	Kiribati
50	6	-	4	-	-	-25	Kyrgyz Republic
16	59	-	-	-	-	-7	Laos
1,211	165	-117	173	207	723	-21	Macao
12,268	96	653	2,225	19,707	16,240	-667	Malaysia
19	4	2	5	-	-	-11	Maldives
16	-	-	-	-	-	-3	Mongolia
93	3	1	7	-	-	258	Myanmar
3	-	-	-	-	-	-3	Nauru
47	-	-	27	22	28	-17	Nepal
177	-	-	-	388	397	-9	New Caledonia
27	8	20	26	-	-	-10	North Korea
2,801	6	57	390	2,617	2,335	-692	Pakistan
241	-	-	81	61	51	-11	Papua New Guinea
8,383	97	449	2,435	4,609	4,032	-2,646	Philippines
2	-	-	2	-	-	-	Solomon Islands
21,778	726	2,377	4,727	18,757	10,092	520	South Korea
335	13	125	244	434	359	-332	Sri Lanka
10,813	63	1,213	5,849	17,418	16,253	1,991	Taiwan
17	-	-	6	-	-	7	Tajikistan
21,159	249	879	2,572	14,947	12,528	7,348	Thailand
-	-	-	2	-	-	-	Tonga
20	-	67	188	-	-	-413	Turkmenistan
-	-	-	-	-	-	-	Tuvalu
298	-	-	53	89	290	863	US Pacific Islands
327	-	526	382	23	28	-485	Uzbekistan
1,249	12	113	383	507	704	-410	Vietnam
-	-	-	1	-	-	-	Wallis/Futuna
54	-	-	2	-	-	-1	Western Samoa
931	67	1	2	-	-	-14	Residual

TABLE 7
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-March 2000

Claims vis-à-vis	Consolidated cross-border claims in all currencies and local claims in non-local currencies						
	Total	Maturities			Unallocated	Sectors	
		Up to and including one year	Over one year up to two years	Over two years		Banks	Public Sector
	A	B	C	D	E	F	G
iii) Europe	169,384	68,523	13,485	72,404	14,972	69,737	26,326
Albania	172	33	-	88	51	79	68
Belarus	278	109	49	120	-	210	16
Bosnia and Herzegovina	116	51	2	49	14	38	28
Bulgaria	1,318	294	42	761	221	312	523
Croatia	4,020	1,282	460	1,914	364	1,384	1,001
Cyprus	6,905	2,942	454	3,022	487	1,029	366
Czech Republic	9,671	5,279	667	2,919	806	4,156	719
Estonia	2,567	1,202	215	936	214	841	27
Gibraltar	5,037	3,868	299	824	46	2,597	11
Hungary	15,532	4,528	1,567	5,234	4,203	6,867	3,713
Latvia	797	229	99	204	265	236	273
Lithuania	1,350	635	119	362	234	385	396
Macedonia	155	71	-	71	13	50	50
Malta	3,600	1,673	236	1,642	49	1,087	17
Moldova	74	25	8	40	1	29	12
Poland	17,100	6,565	1,206	7,314	2,015	6,059	3,002
Romania	2,831	1,173	232	1,344	82	712	201
Russia	45,561	10,376	3,820	29,748	1,617	27,363	3,455
Slovak Republic	5,203	2,385	538	1,750	530	890	966
Slovenia	3,165	647	262	1,809	447	981	1,074
Turkey	39,237	23,242	3,010	10,184	2,801	11,864	9,999
Ukraine	1,060	438	184	412	26	672	90
Res. fmr. Czechoslovakia	782	3	2	777	-	760	8
Res. former Soviet Union	725	128	6	591	-	572	13
Residual former Yugoslavia	758	555	7	165	31	525	95
Residual Europe	1,370	790	1	124	455	39	203
iv) Latin America/Caribbean.	278,684	134,674	19,313	100,100	24,597	50,444	57,521
Argentina	65,422	34,607	4,984	19,985	5,846	10,761	15,564
Belize	1,490	1,419	5	52	14	2	39
Bolivia	2,918	2,490	92	336	-	465	395
Brazil	64,892	33,308	4,327	20,251	7,006	16,760	12,399
Chile	22,364	8,275	3,069	10,587	433	1,972	1,647
Colombia	12,844	4,255	1,602	6,683	304	1,884	3,031
Costa Rica	1,157	794	48	287	28	192	175
Cuba	2,471	2,080	28	342	21	1,292	674
Dominica	72	62	3	7	-	5	4
Dominican Republic	1,485	901	61	502	21	523	219
Ecuador	2,235	1,009	60	807	359	336	955
El Salvador	1,493	1,007	28	442	16	394	219
Falkland Islands	13	12	-	1	-	-	-
Grenada	33	20	-	11	2	1	3
Guatemala	1,706	1,397	60	222	27	372	215
Guyana	73	56	-	16	1	12	11
Haiti	84	81	1	2	-	19	1
Honduras	641	433	18	190	-	208	155
Jamaica	1,408	882	67	366	93	447	438
Mexico	59,405	22,622	3,031	26,097	7,655	8,351	15,073
Nicaragua	213	114	2	96	1	29	77
Paraguay	807	623	18	146	20	114	124
Peru	12,361	8,354	579	2,846	582	3,785	912
St. Lucia	91	63	-	17	11	3	2
St. Vincent	413	309	12	84	8	-	2
Surinam	119	72	4	32	11	2	103
Trinidad and Tobago	1,864	887	57	890	30	166	68
Turks and Caicos	122	85	5	24	8	5	-
Uruguay	5,213	3,441	216	1,424	132	1,524	807
Venezuela	13,723	4,446	936	7,245	1,096	720	4,201
Residual	1,552	570	-	110	872	100	8
INT. INSTITUTIONS	40,772	5,969	934	10,567	23,302	12,248	12,351
UNALLOCATED	31,481	14,850	370	12,580	3,681	1,516	222

TABLE 7
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By maturity and sector

End-March 2000

Sectors		Banks with head offices outside the country of residence	Undisbursed credit commitments and backup facilities	Local currency positions of reporting banks' foreign affiliates with local residents		Memorandum item: net transfer to ultimate risk	Claims vis-à-vis
Non-bank private sector	Unallocated			Claims	Liabilities		
H	I	J	K	L	M	Q	
72,509	814	3,952	26,117	38,888	34,854	-14,211	iii) Europe
24	1	-	7	-	-	-	Albania
51	1	-	39	-	-	-21	Belarus
49	1	1	6	-	-	-9	Bosnia and Herzegovina . . .
475	8	9	104	40	39	39	Bulgaria
1,624	11	63	981	3	3	-296	Croatia
5,485	25	367	813	260	49	-663	Cyprus
4,696	100	1,066	3,830	10,133	11,018	-733	Czech Republic
1,567	132	57	105	82	81	-92	Estonia
2,427	2	-	268	244	250	-136	Gibraltar
4,954	-1	543	3,786	7,462	4,349	-1,095	Hungary
287	1	20	93	365	307	-83	Latvia
569	-	6	65	-	-	-233	Lithuania
55	-	-	8	-	-	-6	Macedonia
2,495	1	91	425	2,584	2,157	-488	Malta
33	-	-	10	-	-	1	Moldova
7,786	254	354	3,889	13,067	13,276	-4,073	Poland
1,917	1	31	654	289	288	-263	Romania
14,670	73	607	3,329	853	1,061	-1,613	Russia
3,245	102	25	477	1,248	872	-636	Slovak Republic
1,106	4	19	270	11	28	-96	Slovenia
17,286	88	657	6,435	2,204	1,044	-2,865	Turkey
298	-	24	183	40	32	57	Ukraine
14	-	-	2	-	-	-761	Res. fmr. Czechoslovakia . . .
140	-	-	-	-	-	2	Res. former Soviet Union . . .
135	3	10	62	-	-	-75	Residual former Yugoslavia . .
1,121	7	2	276	3	-	-73	Residual Europe
169,872	847	5,430	31,752	156,706	134,688	-26,105	iv) Latin America/Caribbean.
39,072	25	791	7,825	23,396	21,613	-3,833	Argentina
1,448	1	-	420	154	154	177	Belize
2,057	1	10	229	338	260	-121	Bolivia
35,642	91	3,294	6,150	58,417	39,836	-6,582	Brazil
18,728	17	61	1,530	25,314	25,688	-1,118	Chile
7,920	9	87	851	5,278	4,604	-1,283	Colombia
790	-	8	190	144	105	-381	Costa Rica
505	-	-	69	-	3	-122	Cuba
63	-	-	2	83	89	-4	Dominica
734	9	28	317	449	439	-441	Dominican Republic
942	2	54	187	70	191	-593	Ecuador
880	-	35	202	461	455	-394	El Salvador
13	-	-	3	14	56	-2	Falkland Islands
29	-	-	4	103	134	-2	Grenada
1,119	-	19	235	127	156	-608	Guatemala
50	-	2	19	38	47	-33	Guyana
64	-	9	97	104	123	-24	Haiti
276	2	12	316	54	68	-182	Honduras
522	1	38	132	1,930	1,565	-326	Jamaica
35,927	54	669	8,293	26,911	26,426	-4,584	Mexico
107	-	1	11	-	-	-47	Nicaragua
567	2	9	80	802	875	-68	Paraguay
7,663	1	81	1,563	3,383	2,325	-1,140	Peru
85	1	-	3	289	323	-	St. Lucia
411	-	-	3	112	134	-217	St. Vincent
14	-	-	13	14	7	-51	Surinam
1,630	-	10	141	827	715	-340	Trinidad and Tobago
117	-	-	27	139	370	-23	Turks and Caicos
2,883	-1	133	233	1,556	1,292	-1,162	Uruguay
8,735	67	42	2,486	6,129	5,968	-1,992	Venezuela
879	565	37	121	70	667	-609	Residual
14,426	1,747	177	818	-	-	-6,437	INT. INSTITUTIONS
11,090	18,652	731	15,958	3,833	8,476	-1,643	UNALLOCATED

TABLE 8
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks

End-March 2000

Claims vis-à-vis	Grand Total	Austria	Belgium	Canada	Denmark	Finland	France	Germany	Ireland
ALL COUNTRIES	7,538,500	108,090	329,381	145,623	50,003	33,046	638,562	1,342,094	36,778
A. Developed countries	5,988,191	75,643	300,807	110,885	41,022	27,677	486,482	1,071,573	34,565
i) Europe	4,234,523	57,671	259,020	52,565	37,682	24,183	368,884	810,486	28,097
Austria	93,179	..	4,929	1,693	130	353	6,836	38,044	460
Andorra	756	9	48	..	..	..	9	20	..
Belgium	232,086	2,197	..	1,563	823	1,880	33,527	37,729	245
Denmark	70,785	915	4,213	538	..	711	3,265	15,587	617
Finland	37,311	406	1,721	440	1,349	..	3,705	10,244	123
France	409,171	3,531	36,333	3,404	858	1,440	-	85,865	925
Germany	648,101	15,326	38,128	6,228	4,851	3,942	64,265	..	2,794
Greece	55,224	1,003	1,010	..	..	218	6,840	11,706	..
Iceland	5,192	115	239	..	..	44	107	2,346	..
Ireland	113,381	2,188	8,988	4,337	3,053	441	7,063	32,507	-
Italy	421,688	6,194	32,548	2,741	1,346	1,180	73,616	105,036	1,056
Liechtenstein	4,782	1,080	87	..	..	1	404	1,357	..
Luxembourg	185,206	2,866	18,815	1,295	6,695	290	11,931	78,563	224
Netherlands	278,315	2,962	33,904	2,990	713	234	26,651	61,566	883
Norway	40,145	407	1,736	1,004	1,981	994	2,118	10,077	122
Portugal	49,238	566	2,513	250	..	98	4,071	11,724	..
Spain	152,848	991	9,508	697	155	111	22,820	39,353	524
Sweden	98,051	830	2,976	1,442	6,529	9,505	4,231	20,335	581
Switzerland	345,923	2,965	6,395	1,008	890	141	15,128	35,572	146
United Kingdom	992,898	13,107	54,928	21,880	8,074	2,600	82,297	212,724	19,041
Vatican	131	..	1	..	..	..	-	124	..
Other	112	13	-	-	-	-	-	7	-
ii) Other	1,753,668	17,972	41,787	57,740	3,311	3,494	117,598	261,087	5,973
Australia	96,248	824	3,146	3,373	..	109	4,190	17,844	..
Canada	135,777	1,074	2,400	..	196	276	9,535	16,416	343
Japan	438,464	410	2,320	7,572	-25	92	28,760	40,213	313
New Zealand	9,292	64	179	..	..	15	222	1,073	..
United States	1,073,887	15,600	33,742	46,795	3,140	3,002	74,891	185,541	5,317
B. Offshore centres	609,147	10,178	11,868	13,455	6,947	1,069	53,381	88,996	1,162
Aruba	369	..	20	..	..	..	17	21	..
Bahamas	19,435	153	329	2,339	..	73	724	1,414	..
Bahrain	10,317	184	36	..	..	-	2,213	967	..
Barbados	1,747	1	8	392	..	..	99	409	..
Bermuda	32,034	354	445	1,377	..	33	1,144	6,424	..
Cayman Islands	220,448	4,085	4,939	3,784	..	300	17,313	32,950	..
Hong Kong	109,441	2,738	1,348	1,556	..	58	6,632	14,837	..
Lebanon	4,513	12	25	..	..	2	1,849	184	..
Liberia	14,991	16	421	..	..	46	1,633	4,565	..
Netherlands Antilles	25,404	296	1,048	..	..	47	9,861	3,387	..
Panama	32,209	42	608	..	..	26	2,134	3,561	..
Singapore	115,592	1,914	1,841	2,665	..	478	7,267	17,850	..
Vanuatu	39	..	-	..	..	..	28	..	..
West Indies UK	22,608	383	800	715	..	6	2,467	2,427	..

TABLE 8
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks

End-March 2000

Italy	Japan	Nether-lands	Norway	Portugal	Spain	Sweden	United Kingdom	United States	Claims vis-à-vis
218,161	787,703	400,221	3,410	42,366	149,644	87,934	508,485	404,123	ALL COUNTRIES
170,222	543,004	329,650	461	28,854	95,944	75,229	353,825	261,597	A. Developed countries
144,230	265,499	254,535	427	23,662	80,669	60,664	197,141	220,170	i) Europe
3,826	3,474	6,259	..	206	1,190	1,374	6,063	3,427	Austria
12	..	2	..	6	416	1	5	..	Andorra
7,696	6,174	34,298	..	356	6,878	1,661	17,290	8,810	Belgium
576	2,684	4,911	..	267	927	7,070	5,720	4,714	Denmark
303	2,258	2,086	..	24	314	5,265	2,015	1,420	Finland
21,504	30,128	19,164	..	3,223	10,218	2,116	31,922	18,619	France
19,813	54,128	44,369	..	1,841	13,773	7,997	35,086	37,061	Germany
2,443	1,114	3,138	..	666	1,280	199	4,540	2,923	Greece
123	147	173	..	66	38	228	191	78	Iceland
5,525	9,733	5,168	..	970	2,925	681	10,107	3,436	Ireland
..	15,010	27,088	..	1,212	10,139	1,514	28,970	25,204	Italy
47	..	264	..	98	26	20	743	..	Liechtenstein
18,669	8,255	5,731	..	1,643	2,919	1,769	6,237	4,700	Luxembourg
9,243	20,172	-	..	1,381	4,994	1,779	19,626	22,214	Netherlands
516	730	2,346	..	85	222	6,342	2,776	2,340	Norway
7,221	1,048	2,970	..	-	3,749	328	2,300	960	Portugal
4,345	6,719	8,250	..	3,736	..	319	8,097	5,362	Spain
1,207	6,387	5,824	..	235	808	..	7,563	4,783	Sweden
3,654	6,179	9,359	..	502	1,294	1,313	7,890	8,237	Switzerland
37,492	91,159	73,135	..	7,145	18,545	20,688	..	65,882	United Kingdom
..	..	-	..	-	3	-	-	..	Vatican
15	-	-	-	-	11	-	-	-	Other
25,992	277,505	75,115	-	5,192	15,275	14,565	156,684	41,427	ii) Other
639	10,792	3,084	..	386	105	192	18,469	7,943	Australia
690	12,440	2,912	..	138	738	468	16,896	11,565	Canada
3,105	..	13,927	..	39	555	171	13,885	21,344	Japan
45	1,544	291	..	-	6	28	2,318	575	New Zealand
21,513	252,729	54,901	..	4,629	13,871	13,706	105,116	-	United States
11,108	161,390	20,255	2,072	9,483	8,338	6,417	68,734	39,404	B. Offshore centres
..	..	182	..	1	3	-	6	..	Aruba
1,756	700	1,120	..	76	2,216	49	2,115	1,598	Bahamas
129	1,164	587	..	15	51	-	904	922	Bahrain
..	..	128	..	-	..	-	129	471	Barbados
326	2,484	1,571	..	-	449	1,290	2,460	5,446	Bermuda
4,288	73,757	3,064	..	8,540	4,013	2,042	9,999	19,232	Cayman Islands
1,156	38,338	4,461	..	48	175	232	23,767	4,848	Hong Kong
216	21	496	..	-	1	2	582	157	Lebanon
66	3,146	575	..	1	50	337	1,027	802	Liberia
544	2,473	1,900	..	83	215	54	1,013	756	Netherlands Antilles
213	17,365	937	..	14	645	92	1,418	1,164	Panama
2,210	21,942	4,206	..	5	246	2,278	21,790	2,398	Singapore
..	..	-	..	-	2	-	-	3	Vanuatu
204	..	1,028	..	700	272	41	3,524	1,607	West Indies UK

TABLE 8
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks

End-March 2000

Claims vis-à-vis	Grand Total	Austria	Belgium	Canada	Denmark	Finland	France	Germany	Ireland
C. Developing countries	868,909	22,269	14,394	20,699	2,034	2,638	91,854	170,506	1,003
i) Africa & Middle East	123,428	3,008	3,561	2,868	72	121	24,996	23,452	71
Algeria	5,499	759	392	..	..	1	1,743	428	..
Angola	2,623	30	183	..	..	-	1,017	151	..
Benin	89	..	14	..	..	..	61	..	..
Botswana	42	..	-	..	..	..	3	1	..
Burkina Faso	103	4	11	..	..	..	73	9	..
Burundi	67	..	3	..	..	..	55	..	..
Cameroon	1,804	28	37	..	..	..	1,240	374	..
Cape Verde	75	..	-	..	..	..	5	12	..
Central African Rep.	34	..	2	..	..	..	28	..	..
Chad	18	..	2	..	..	..	14	..	..
Comoros Islands	8	..	1	..	..	..	7	..	..
Congo	1,186	..	12	..	..	..	1,062	36	..
Congo Democratic Republic	674	..	132	..	..	..	363	143	..
Côte d'Ivoire	2,500	1	206	..	..	-	1,693	261	..
Djibouti	59	..	-	..	..	..	54	..	..
Egypt	7,315	116	109	42	..	4	989	2,539	..
Equatorial Guinea	27	..	-	..	..	..	6	..	..
Eritrea	2	..	-	..	..	..	-	1	..
Ethiopia	65	3	7	..	..	2	2	9	..
Gabon	616	20	6	..	..	..	484	41	..
Gambia	51	10	-	..	..	-	9	..	..
Ghana	1,250	25	54	..	..	10	220	276	..
Guinea	297	..	4	..	..	..	288	1	..
Guinea-Bissau	33	..	-	..	..	..	3	..	..
Iran	9,250	304	1,201	..	..	2	1,247	2,141	..
Iraq	1,382	92	28	..	..	-	419	247	..
Israel	8,234	217	113	..	..	-	272	2,505	..
Jordan	1,247	46	5	..	..	1	276	289	..
Kenya	1,133	25	100	..	..	2	180	169	..
Kuwait	6,174	102	62	..	..	4	560	782	..
Lesotho	271	..	-	..	..	..	128	61	..
Libya	287	2	1	..	..	..	18	9	..
Madagascar	261	..	3	..	..	..	185	20	..
Malawi	57	19	-	..	..	..	-	1	..
Mali	248	..	3	..	..	..	212	17	..
Mauritania	173	2	18	..	..	..	141	..	..
Mauritius	1,518	5	13	..	..	2	424	339	..
Morocco	7,079	116	87	..	..	17	2,679	1,147	..
Mozambique	355	..	5	..	..	..	149	13	..
Namibia	119	..	-	..	..	..	16	84	..
Niger	91	..	9	..	..	..	20	1	..
Nigeria	1,529	35	65	..	..	..	477	200	..
Oman	3,455	83	39	..	..	-	443	905	..
Palestinian Autonomy	58	..	..	..	..	..	-	2	..
Qatar	6,166	92	46	..	..	..	1,005	1,227	..
Rwanda	54	7	3	..	..	..	30	1	..
Sao Tomé and Príncipe	12	..	-	..	..	..	7	..	..
Saudi Arabia	17,667	314	101	252	..	6	1,815	2,304	..
Senegal	307	..	6	..	..	..	193	41	..
Seychelles	157	..	7	..	..	..	31	27	..
Sierra Leone	10	..	2	..	..	..	-	1	..
Somalia	34	..	..	..	..	..	28	6	..
South Africa	19,543	369	211	..	..	41	1,986	4,832	..
St. Helena	2	..	-	..	..	..	-	..	..
Sudan	400	..	-	..	..	..	220	1	..
Swaziland	71	15	-	..	..	..	-	32	..
Syria	573	..	-	..	..	..	90	238	..
Tanzania	286	..	5	..	..	-	24	36	..
Togo	142	..	22	..	..	..	108	..	..
Tunisia	2,907	63	58	..	..	3	1,336	614	..
Uganda	119	23	2	..	..	..	16	1	..

TABLE 8
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks

End-March 2000

Italy	Japan	Nether-lands	Norway	Portugal	Spain	Sweden	United Kingdom	United States	Claims vis-à-vis
31,743	83,309	48,681	877	3,950	44,433	5,862	67,526	103,122	C. Developing countries . . .
3,779	6,064	5,135	24	1,097	1,919	218	12,177	9,514	i) Africa & Middle East
577	343	125	..	1	409	4	3	228	Algeria
58	..	178	..	441	158	-	129	6	Angola
..	..	-	..	-	..	-	6	..	Benin
..	..	6	..	11	..	-	8	1	Botswana
..	..	..	..	..	..	-	3	..	Burkina Faso
..	..	7	..	-	..	-	2	..	Burundi
15	..	37	..	..	21	14	10	-	Cameroon
..	..	-	..	51	..	-	5	..	Cape Verde
..	..	3	..	..	..	-	-	..	Central African Rep.
..	..	-	..	-	..	-	-	..	Chad
..	..	-	..	-	..	-	-	..	Comoros Islands
..	..	19	..	..	1	-	6	26	Congo
..	..	21	..	-	..	-	6	-	Congo Democratic Republic
5	1	34	..	-	24	-	131	37	Côte d'Ivoire
..	..	-	..	-	3	-	-	..	Djibouti
83	157	213	..	-	126	12	700	483	Egypt
..	..	..	..	-	1	-	-	20	Equatorial Guinea
..	..	-	..	-	..	-	..	..	Eritrea
7	-	19	..	-	..	-	11	3	Ethiopia
..	..	9	..	-	29	-	3	5	Gabon
..	..	2	..	-	..	-	14	..	Gambia
4	..	134	..	-	17	2	340	76	Ghana
..	..	1	..	-	1	-	-	-	Guinea
..	..	-	..	28	..	-	-	..	Guinea-Bissau
791	59	316	..	-	439	42	322	6	Iran
77	51	25	..	-	1	6	41	41	Iraq
305	261	269	..	24	19	17	1,158	882	Israel
2	7	30	..	-	5	-	219	103	Jordan
12	6	92	..	-	6	-	300	120	Kenya
87	218	82	..	189	8	17	672	546	Kuwait
3	..	65	..	..	..	1	13	..	Lesotho
..	..	2	..	-	..	-	-	..	Libya
..	..	1	..	-	1	-	5	..	Madagascar
7	..	-	..	-	1	-	27	2	Malawi
..	..	-	..	-	-	-	10	-	Mali
..	..	5	..	-	4	-	-	-	Mauritania
3	..	36	..	-	5	12	140	45	Mauritius
313	180	214	..	175	376	16	175	261	Morocco
..	..	58	..	111	2	-	11	2	Mozambique
..	..	-	..	-	4	1	6	3	Namibia
..	..	-	..	-	..	-	2	56	Niger
71	36	77	..	-	3	2	105	114	Nigeria
70	439	196	..	-	13	-	643	144	Oman
..	..	-	..	-	..	-	35	..	Palestinian Autonomy
488	723	270	..	3	17	12	895	228	Qatar
..	..	5	..	-	..	-	2	..	Rwanda
..	..	-	..	-	..	-	-	..	Sao Tomé and Principe
360	2,078	494	..	-	104	15	2,308	3,273	Saudi Arabia
2	1	1	..	-	2	-	-	41	Senegal
..	..	58	..	-	..	-	22	..	Seychelles
..	..	1	..	-	..	-	3	-	Sierra Leone
..	..	-	..	-	..	-	-	..	Somalia
155	1,174	1,537	..	53	52	25	1,340	2,316	South Africa
..	..	-	..	-	..	-	-	..	St. Helena
19	..	1	..	-	..	-	27	1	Sudan
..	..	21	..	-	..	-	2	..	Swaziland
..	1	2	..	-	..	2	10	-	Syria
31	-	7	..	-	..	-	110	43	Tanzania
..	..	1	..	-	1	-	-	..	Togo
83	..	55	..	4	52	15	22	115	Tunisia
12	..	4	..	-	..	-	49	1	Uganda

TABLE 8
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks

End-March 2000

Claims vis-à-vis	Grand Total	Austria	Belgium	Canada	Denmark	Finland	France	Germany	Ireland
United Arab Emirates	5,758	76	44	..	..	1	625	419	..
Yemen	739	..	-	..	..	..	120	10	..
Zambia	65	..	28	..	..	..	3	8	..
Zimbabwe	1,014	5	99	..	..	25	94	440	..
Residual	44	..	..	..	..	..	-	..	..
ii) Asia & Pacific	297,413	4,688	4,355	4,870	255	1,404	31,663	45,337	39
Afghanistan	7	..	-	..	..	..	1	5	..
Armenia	71	..	6	..	..	..	-	31	..
Azerbaijan	145	3	-	..	..	..	-	37	..
Bangladesh	298	..	5	..	..	19	28	39	..
Bhutan . . . . .	-	..	..	..	..	..	-	..	..
British Overseas Territories .	717	..	3	..	..	..	37	11	..
Brunei	425	..	-	..	..	..	-	3	..
Cambodia	72	..	-	..	..	..	5	2	..
China	62,171	1,029	732	282	..	300	8,053	7,648	..
Fiji	15	..	-	..	..	..	2	..	..
French Polynesia	49	..	12	..	..	..	-	5	..
Georgia	91	7	3	..	..	..	-	27	..
India	21,042	480	362	306	..	31	1,439	4,601	..
Indonesia	40,503	1,399	661	784	..	209	3,337	7,551	..
Kazakhstan	1,072	97	22	..	..	35	104	357	..
Kiribati	23	..	-	..	..	..	-	11	..
Kyrgyz Republic	66	..	-	..	..	..	-	10	..
Laos	102	..	-	..	..	..	4	8	..
Macao	1,622	2	30	..	..	2	61	47	..
Malaysia	18,058	179	225	..	..	20	2,027	2,902	..
Maldives	37	1	-	..	..	2	6	3	..
Mongolia	43	..	-	..	..	3	-	28	..
Myanmar	608	..	1	..	..	..	5	505	..
Nauru	3	..	..	..	..	..	-	..	..
Nepal	76	..	-	..	..	7	-	19	..
New Caledonia	189	..	-	..	..	..	-	..	..
North Korea	195	3	-	..	..	..	37	26	..
Pakistan	4,670	41	62	..	..	13	960	1,221	..
Papua New Guinea	274	..	29	..	..	..	42	95	..
Philippines	16,000	263	377	..	..	82	2,144	3,099	..
Solomon Islands	2	..	-	..	..	..	2	..	..
South Korea	68,263	770	871	1,674	..	20	7,177	7,976	..
Sri Lanka	1,379	6	16	..	..	15	102	573	..
Taiwan	21,716	84	500	479	..	-	2,471	2,116	..
Tajikistan	76	..	10	..	..	..	5	11	..
Thailand	30,687	322	390	..	..	635	2,536	4,483	..
Tonga	13	..	-	..	..	..	1	8	..
Turkmenistan	1,425	..	-	..	..	..	154	909	..
Tuvalu . . . . .	-	..	..	..	..	..	-	..	..
US Pacific Islands	298	..	16	..	..	..	18	225	..
Uzbekistan	1,752	1	-	..	..	..	329	522	..
Vietnam	1,702	1	22	..	..	11	576	223	..
Wallis/Futuna . . . . .	-	..	-	..	..	..	-	..	..
Western Samoa	55	..	-	..	..	..	-	..	..
Residual	1,401	..	..	..	..	..	-	..	..

TABLE 8
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks

End-March 2000

Italy	Japan	Nether-lands	Norway	Portugal	Spain	Sweden	United Kingdom	United States	Claims vis-à-vis
121	328	339	..	6	3	2	1,868	266	United Arab Emirates
..	1	1	..	-	..	1	26	-	Yemen
..	-	2	..	-	..	-	21	1	Zambia
8	..	60	..	-	11	-	211	1	Zimbabwe
..	..	-	..	-	..	..	..	18	Residual
2,826	62,773	19,129	388	826	1,420	891	25,153	23,083	ii) Asia & Pacific
..	..	-	..	-	..	-	-	..	Afghanistan
..	-	6	..	-	..	-	5	..	Armenia
..	30	10	..	-	..	-	24	22	Azerbaijan
..	..	11	..	-	..	-	113	41	Bangladesh
..	..	-	..	-	..	-	-	..	Bhutan
2	..	485	..	-	..	26	-	..	British Overseas Territories ..
..	..	2	..	-	..	-	413	4	Brunei
..	..	8	..	-	..	-	35	13	Cambodia
956	11,140	2,356	..	4	761	208	4,932	1,814	China
..	-	-	..	-	..	-	3	8	Fiji
..	..	-	..	-	..	-	-	21	French Polynesia
..	-	23	..	-	..	-	-	16	Georgia
235	2,393	1,152	..	9	21	79	1,981	1,787	India
154	11,551	3,550	..	-	112	38	3,229	3,236	Indonesia
..	47	192	..	-	5	8	32	60	Kazakhstan
..	..	..	..	-	..	-	-	..	Kiribati
11	-	-	..	-	..	-	6	3	Kyrgyz Republic
..	-	-	..	-	..	-	2	..	Laos
7	..	40	..	710	..	-	378	28	Macao
78	5,782	904	..	1	130	24	2,031	1,007	Malaysia
..	..	6	..	-	..	3	10	..	Maldives
..	..	-	..	-	..	-	-	..	Mongolia
..	48	1	..	-	..	-	43	..	Myanmar
..	..	-	..	-	..	-	-	1	Nauru
26	1	1	..	-	..	-	11	1	Nepal
..	..	-	..	-	..	-	-	12	New Caledonia
25	1	9	..	12	..	14	13	..	North Korea
194	460	422	..	1	2	1	166	275	Pakistan
..	14	47	..	-	6	-	18	5	Papua New Guinea
136	2,944	933	..	-	101	81	1,479	2,314	Philippines
..	..	-	..	-	..	-	-	..	Solomon Islands
493	12,770	3,060	..	78	242	192	5,419	8,441	South Korea
10	134	211	..	-	..	-	166	45	Sri Lanka
248	3,010	3,653	..	7	1	34	3,090	1,368	Taiwan
..	-	11	..	-	..	-	-	1	Tajikistan
231	11,869	1,530	..	4	33	179	1,295	900	Thailand
..	..	-	..	-	..	-	-	4	Tonga
..	145	108	..	-	..	-	-	7	Turkmenistan
..	..	..	..	-	..	-	-	..	Tuvalu
..	..	7	..	-	..	-	2	20	US Pacific Islands
..	118	209	..	-	..	-	13	528	Uzbekistan
..	316	150	..	-	6	4	234	67	Vietnam
..	..	-	..	-	..	-	-	..	Wallis/Futuna
..	..	32	..	-	..	-	10	9	Western Samoa
..	..	-	..	-	..	..	..	1,025	Residual

TABLE 8
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks

End-March 2000

Claims vis-à-vis	Grand Total	Austria	Belgium	Canada	Denmark	Finland	France	Germany	Ireland
iii) Europe	169,384	12,513	4,106	638	1,605	672	13,040	62,905	772
Albania	172	2	12	..	..	..	51	23	..
Belarus	278	34	3	..	..	..	-	219	..
Bosnia and Herzegovina ..	116	6	13	..	..	..	5	25	..
Bulgaria	1,318	140	45	..	..	-	99	358	..
Croatia	4,020	795	63	..	..	10	120	1,588	..
Cyprus	6,905	146	134	..	..	5	835	2,858	..
Czech Republic	9,671	1,359	707	..	..	5	714	4,048	..
Estonia	2,567	49	26	..	..	134	9	246	..
Gibraltar	5,037	133	55	..	..	-	137	612	..
Hungary	15,532	1,962	251	..	..	19	652	6,942	..
Latvia	797	17	7	..	..	95	21	214	..
Lithuania	1,350	58	28	..	..	58	42	436	..
Macedonia	155	11	-	..	..	..	1	26	..
Malta	3,600	725	65	..	..	-	272	1,098	..
Moldova	74	..	-	..	..	..	11	40	..
Poland	17,100	1,931	779	..	..	56	1,033	5,514	..
Romania	2,831	192	55	..	..	24	524	676	..
Russia	45,561	2,704	319	..	..	53	3,081	23,887	..
Slovak Republic	5,203	605	931	..	..	6	426	1,432	..
Slovenia	3,165	934	130	..	..	2	147	881	..
Turkey	39,237	657	465	..	..	205	4,077	10,278	..
Ukraine	1,060	46	18	..	..	..	280	437	..
Res. fmr. Czechoslovakia ..	782	..	..	..	..	..	-	761	..
Res. former Soviet Union ..	725	..	..	..	..	..	-	..	..
Residual former Yugoslavia ..	758	7	..	..	..	-	45	279	..
Residual Europe	1,370	..	..	..	..	..	458	27	..
iv) Latin America/Caribbean.	278,684	2,060	2,372	12,323	102	441	22,155	38,812	121
Argentina	65,422	449	409	2,715	..	25	3,367	9,125	..
Belize	1,490	..	2	..	..	..	627	11	..
Bolivia	2,918	..	3	..	..	-	5	312	..
Brazil	64,892	507	518	1,637	..	155	5,589	9,789	..
Chile	22,364	143	344	1,977	..	90	2,276	3,615	..
Colombia	12,844	83	74	373	..	28	1,198	2,010	..
Costa Rica	1,157	..	12	..	..	..	47	140	..
Cuba	2,471	19	12	..	..	-	451	1,060	..
Dominica	72	..	-	..	..	..	28	2	..
Dominican Republic	1,485	1	4	..	..	..	54	157	..
Ecuador	2,235	3	16	..	..	..	26	303	..
El Salvador	1,493	9	-	..	..	..	32	306	..
Falkland Islands	13	..	..	..	..	..	1	..	..
Grenada	33	..	-	..	..	..	5	1	..
Guatemala	1,706	1	-	..	..	1	11	285	..
Guyana	73	..	-	..	..	..	1	10	..
Haiti	84	..	-	..	..	..	50	..	..
Honduras	641	..	6	..	..	2	43	126	..
Jamaica	1,408	5	10	..	..	8	16	167	..
Mexico	59,405	561	593	2,898	..	80	6,448	6,714	..
Nicaragua	213	..	-	..	..	..	6	87	..
Paraguay	807	..	-	..	..	..	27	91	..
Peru	12,361	86	30	234	..	16	237	920	..
St. Lucia	91	..	-	..	..	..	29	..	..
St. Vincent	413	6	7	..	..	..	23	61	..
Surinam	119	..	1	..	..	..	-	..	..
Trinidad and Tobago	1,864	1	-	..	..	..	100	542	..
Turks and Caicos	122	1	2	..	..	..	3	10	..
Uruguay	5,213	106	44	..	..	..	167	853	..
Venezuela	13,723	79	285	..	..	36	1,288	2,115	..
Residual	1,552	..	..	..	..	..	-	..	..
INT. INSTITUTIONS	40,772	..	2,116	..	..	87	6,845	11,019	..
UNALLOCATED	31,481	..	196	..	..	1,575	-	..	..

TABLE 8
CONSOLIDATED INTERNATIONAL CLAIMS OF BIS REPORTING BANKS ON INDIVIDUAL COUNTRIES
(In millions of US dollars)
By nationality of reporting banks

End-March 2000

Italy	Japan	Nether-lands	Norway	Portugal	Spain	Sweden	United Kingdom	United States	Claims vis-à-vis
7,638	3,960	8,296	383	650	1,345	3,596	6,529	10,917	iii) Europe
80	-	1	..	-	..	-	-	..	Albania
..	-	11	..	-	..	1	-	..	Belarus
3	..	4	..	1	..	3	6	3	Bosnia and Herzegovina . . .
124	54	203	..	2	8	2	19	112	Bulgaria
188	99	117	..	-	37	29	73	190	Croatia
37	..	340	..	3	9	24	697	287	Cyprus
165	333	425	..	29	43	15	212	389	Czech Republic
9	15	10	..	-	..	1,893	10	65	Estonia
37	..	40	..	480	35	21	215	1	Gibraltar
1,063	537	752	..	32	225	11	697	701	Hungary
8	16	9	..	-	5	299	6	15	Latvia
29	108	56	..	-	..	148	67	27	Lithuania
4	..	30	..	-	..	-	14	15	Macedonia
168	..	126	..	15	4	21	633	74	Malta
..	-	12	..	-	6	-	-	..	Moldova
650	188	1,461	..	48	78	181	844	1,462	Poland
192	9	713	..	5	20	5	41	103	Romania
3,485	474	1,460	..	11	422	456	673	2,134	Russia
111	509	235	..	-	5	110	46	253	Slovak Republic
82	60	56	..	4	25	2	73	52	Slovenia
1,107	1,541	2,148	..	18	418	310	2,061	4,095	Turkey
54	-	68	..	-	4	7	5	87	Ukraine
..	-	..	..	-	..	..	..	..	Res. fmr. Czechoslovakia . . .
..	-	..	..	-	..	..	86	..	Res. former Soviet Union . . .
30	17	19	..	2	1	58	51	..	Residual former Yugoslavia . .
10	..	-	..	-	..	..	..	852	Residual Europe
17,500	10,512	16,121	82	1,377	39,749	1,157	23,667	59,608	iv) Latin America/Caribbean.
4,762	1,657	3,267	..	44	16,290	169	7,107	10,937	Argentina
3	..	20	..	19	2	-	22	47	Belize
5	2	37	..	-	1,194	-	61	1,249	Bolivia
4,248	2,843	4,163	..	1,239	4,048	461	5,184	13,965	Brazil
583	1,340	1,653	..	26	3,311	48	994	4,350	Chile
243	1,286	720	..	5	1,720	38	1,053	2,935	Colombia
3	24	43	..	-	138	-	91	366	Costa Rica
104	63	292	..	-	149	48	30	..	Cuba
..	..	-	..	-	..	-	-	..	Dominica
..	..	23	..	-	352	1	124	427	Dominican Republic
72	64	333	..	-	129	-	498	613	Ecuador
..	..	58	..	4	65	-	206	601	El Salvador
..	..	-	..	-	9	-	-	..	Falkland Islands
..	..	1	..	-	..	-	3	1	Grenada
2	..	29	..	-	55	1	211	917	Guatemala
..	..	-	..	-	..	-	-	43	Guyana
..	..	-	..	-	1	-	2	24	Haiti
..	..	61	..	-	48	-	78	227	Honduras
..	8	66	..	-	..	-	38	285	Jamaica
2,126	2,441	3,070	..	24	5,948	236	5,371	16,273	Mexico
7	24	1	..	-	23	-	3	48	Nicaragua
140	..	263	..	-	108	-	46	70	Paraguay
3,805	134	245	..	-	3,983	60	641	1,472	Peru
..	..	-	..	-	..	-	3	..	St. Lucia
..	..	5	..	-	..	-	3	..	St. Vincent
..	..	30	..	-	33	-	-	32	Surinam
..	61	77	..	-	39	-	215	233	Trinidad and Tobago
..	..	7	..	-	..	-	21	..	Turks and Caicos
412	8	792	..	7	1,072	22	258	861	Uruguay
979	557	865	..	9	1,032	73	1,404	2,968	Venezuela
..	..	-	..	-	..	..	..	664	Residual
5,088	..	1,635	..	79	907	14	10,035	..	INT. INSTITUTIONS
..	..	-	..	-	22	412	8,365	..	UNALLOCATED

Explanatory notes

1. General

The data cover banks' world-wide consolidated international on-balance sheet (ie contractual) claims. The data are based mainly on the country of incorporation of the reporting institutions and measure the international lending activities of banks' head offices in the reporting countries and all their offices at home and abroad, with positions between offices of the same bank being netted out. In addition, foreign banks in reporting countries are requested to supply information about their international lending activities on an unconsolidated basis. The reporting countries comprise the Group of Ten countries plus Austria, Denmark, Finland, Hong Kong, Ireland, Luxembourg, Norway, Portugal and Spain.

2. Table 7

Data for individual countries may differ from national data released by these countries themselves, as a result of differences in reporting definitions and coverage between creditor and debtor reporting systems. The column "Banks with head offices outside the country of residence" covers claims on banks with head offices outside the country in which they are located. The data provide an approximation of the double-counting which arises when banks in the reporting area report claims on affiliates of other inside area banks.

Norway reports limited data on claims vis-à-vis reporting countries. Data on total claims in column A exclude local claims in foreign currencies of foreign affiliates of US banks which are included indistinguishably in column L with local claims in local currency.

The memorandum item on net transfer to ultimate risk shows the effects of a reallocation of contractual claims from the country of the immediate counterparty to that of ultimate risk as provided by 14 of 20 reporting countries. In principle, the country of ultimate risk is considered to be the country where the guarantor of a financial claim resides or where the head office of a legally dependent branch is located. However, this definition is not yet consistently applied by all countries. In some cases the data exclude guarantees, while in others they also include claims on legally independent subsidiaries, without any explicit guarantee being given as described in the table on the next page.

3. Table 8

The data on individual nationality groups of reporting banks may differ from data published in national sources, owing primarily to the fact that the data presented here relate to the consolidated claims of domestically owned banks only, while published national sources may in certain cases cover the unconsolidated claims of local subsidiaries and branches of foreign banks as well. The grand total in the first column of the table also includes the international claims of domestically owned banks in Hong Kong, Luxembourg, Portugal and Switzerland, which are not shown separately in this table, as well as those of local subsidiaries and branches of foreign banks.

Denmark reports its data on an unconsolidated basis and Germany on a partially consolidated basis. Norway reports limited data on claims vis-à-vis reporting countries. The data for the United States exclude local claims in foreign currencies, which are included indistinguishably in Table 7, column L, with local claims in local currency.

4. Current country practices regarding risk reallocations

(as compared with the recommended reclassification of guaranteed claims and claims on branches from the country of the immediate borrower to the country of ultimate risk)

Reporting country	Compliance with BIS definition of ultimate risk		Deviations from BIS definition of ultimate risk	
	Guaranteed claims	Claims on bank branches	Claims on bank subsidiaries	Other
Austria				X ¹
Belgium	X	X	X	
Canada	X	X		
Denmark				X ¹
Finland	X	X		
France		X		X ²
Germany		X		
Hong Kong	X	X		
Ireland	X	X		
Italy	X	X		
Japan	X	X		X ³
Luxembourg				X ¹
Netherlands		X	X	
Norway				X ¹
Portugal				X ¹
Spain	X	X		
Sweden	X	X		
Switzerland				X ⁴
United Kingdom	X	X		X ⁵
United States	X	X		

¹ Country does not yet provide data on an ultimate risk basis. ² No separate data on risk reallocations available as country only collects data on an ultimate risk basis. ³ Data on contractual claims include reallocation of claims on non-bank subsidiaries to the country of residence of the parent company. ⁴ Risk reallocations exclude guarantees and claims on bank branches, but include contingent liabilities and credit commitments. ⁵ Risk reallocations include contingent liabilities and credit commitments.