

ORGANISATION FOR ECONOMIC
CO-OPERATION AND DEVELOPMENT
PARIS

BANK FOR
INTERNATIONAL SETTLEMENTS
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STATISTICS ON EXTERNAL INDEBTEDNESS

Bank and trade-related non-bank external claims on individual borrowing countries and territories

Semi-annual data on claims
and exchange rate adjusted changes in claims
from mid-1995 to end-1996

ISSN 1016-3557
Published also in French.

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1. This semi-annual survey is prepared and published jointly by the BIS and the OECD. It combines two important elements of countries' external indebtedness reported to the two institutions from creditor sources: the total external claims of banks in the BIS reporting area and the official and officially guaranteed or insured trade-related claims of banks and non-banks in twenty OECD countries, including in each case both short and long-term claims. While these two elements do not cover all of the external indebtedness of the countries and territories listed in the tables, in many instances they account for a very substantial portion of it and are available with a lag of about seven months. It should be noted that the data refer to gross external indebtedness, no account having been taken of borrowing countries' own claims on the reporting creditor institutions.

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The figures contained in the tables and revised historical data are available on micro-computer diskette. For further details contact:

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The present publication is also available on the BIS World Wide Web site (<http://www.bis.org>).

2. The figures contained in the accompanying tables provide information on the indebtedness of virtually all countries and territories in the world for which at least one of the two organisations involved in the data integration has received statistical information, with the exception of nineteen industrial countries.¹

3. The aggregate figures for external debt shown in row (d) of the tables are made up of the following items:

- (i) *External bank claims*: the total shown in row (a) represents the aggregate of all bank claims reported separately to the BIS and the OECD, adjusted to exclude double-counting. The sub-item "guaranteed claims" in row (b) shows separately that part of total bank claims which OECD data show as benefiting from official export credit guarantees or insurance.
- (ii) *Officially supported non-bank trade-related claims*: the figures presented in row (c) cover all the officially supported trade-related claims reported to the OECD except for those bank credits under official insurance or guarantee entered in row (b). Unguaranteed trade credits extended by private non-bank entities are not included.

4. The categories of creditors whose external claims are covered by the statistics shown in this publication are the following:

- banks located in eighteen industrial countries and in six other important financial centres as well as the branches of US banks operating in Panama;
- governments or government agencies extending export credits as well as other creditors in twenty industrial countries extending buyers' and suppliers' credits which are officially guaranteed or insured.

5. The figures obtained by aggregating OECD and BIS claims data do not show the total external debt of the borrowing countries and territories covered by this survey. Furthermore, the share of total external debt accounted for by these figures varies across countries. The main categories of external debt excluded are:²

1 Details of the sources and coverage of the data, and of the methods used for aggregating and adjusting them, as well as an assessment of the quality of the aggregated data, are to be found in the methodological note which follows the tables.

2 Data for these items for the most recent end-year available are shown in the OECD's annual publication "External Debt Statistics: the Debt and Other External Liabilities of Developing, Central and Eastern European and Certain Other Countries and Territories".

- (i) *countries' non bank claims*:
 - for the twenty OECD countries whose data are included in the tables: suppliers' credits that are not guaranteed or insured by official export guarantee agencies; official development assistance and other non-trade-related bilateral official lending; lending in other forms by non-banks (e.g. purchases of securities issued by entities located in borrowing countries);
 - for countries other than the twenty OECD members referred to above: all categories of non-bank lending, whether official or private;
- (ii) *claims of multilateral institutions*: loans by official multilateral institutions (World Bank, International Monetary Fund, etc.);
- (iii) *bank claims*: claims of all banks located outside the BIS reporting area, except officially guaranteed or insured trade credits extended by banks in two OECD countries (Australia and Portugal) which report to the OECD but not to the BIS.

6. All figures in this document are expressed in US dollars. The non-dollar data on amounts outstanding are converted into dollars at the exchange rates prevailing on the date to which the statistics relate. Movements in the exchange rate of the dollar against other currencies in which claims are denominated or reported may affect the data on amounts outstanding expressed in dollars even when no disbursements, repayments or other transactions affecting amounts outstanding have occurred. The figures for changes in claims presented in this publication have been adjusted to exclude these exchange rate effects.

7. The exchange rate adjusted changes in claims shown in this publication do not necessarily correspond to net flows (the change in stocks arising from disbursements and repayments during the period in question). Data on claims, and therefore on changes in claims, are also affected by sales of claims in the secondary market, debt/equity swaps, other debt conversions, write-offs, the accumulation of interest arrears, the exercise of guarantees and other similar operations. For example, the transfer of claims on the borrowing country from one holder to another may, but need not, affect the data on outstanding stocks. If the new holder is not a reporting entity, the claims will no longer be included in the aggregates shown in this publication even though they still form part of the borrowing country's external debt. If the new holder is a reporting entity, the claim will still be included, but may be reported at a different value.

8. Imperfections in the aggregated data shown in the tables are attributable to three factors: (i) the nature of the original data reported by creditor countries to the OECD and the BIS; (ii) the conventions used to convert data on guaranteed trade-related claims (rows (b) and (c)) into US dollars; and (iii) the estimation procedures used to integrate the OECD and BIS data. For details see the methodological note at the end of this publication.

9. The data shown in this issue include reports received up to 5th June 1997.

**External bank and officially supported trade-related non-bank claims
of the reporting countries on selected groups of countries
(in billions of US dollars)**

Borrowing country groups and regions	STOCKS				CHANGES		
	1995 June	1995 Dec.	1996 June	1996 Dec.	1995 S2	1996 S1	1996 S2
Developing countries¹							
a. Total external bank claims	904.8	972.7	1,035.4	1,116.6	73.3	73.6	86.5
b. of which: guaranteed claims	122.9	121.5	121.8	120.5	0.3	3.2	-0.7
c. Non-bank credits	177.9	169.6	163.0	164.8	1.8	-2.1	4.5
d. Total (a+c)	1,082.7	1,142.3	1,198.4	1,281.4	75.1	71.5	91.0
Financial centres²							
a. Total external bank claims	175.1	194.0	220.3	251.4	16.2	29.4	33.6
b. of which: guaranteed claims	5.2	6.0	6.1	6.1	0.9	0.2	-
c. Non-bank credits	8.3	8.8	8.6	8.3	1.2	0.1	-0.1
d. Total (a+c)	183.4	202.8	228.9	259.6	17.5	29.5	33.5
Other developing countries							
a. Total external bank claims	729.7	778.8	815.1	865.2	57.1	44.2	53.0
b. of which: guaranteed claims	117.7	115.5	115.7	114.4	-0.6	3.0	-0.7
c. Non-bank credits	169.6	160.8	154.4	156.6	0.6	-2.2	4.6
d. Total (a+c)	899.3	939.6	969.5	1,021.8	57.6	41.9	57.5
North Africa and Middle East							
a. Total external bank claims	98.9	93.6	88.8	88.5	-3.8	-3.0	-
b. of which: guaranteed claims	32.8	31.7	30.8	30.1	-0.8	-0.2	-0.7
c. Non-bank credits	47.3	46.3	45.6	46.8	1.4	0.4	1.8
d. Total (a+c)	146.2	140.0	134.4	135.3	-2.4	-2.7	1.8
Sub-Saharan Africa³							
a. Total external bank claims	32.1	32.6	31.6	32.6	0.9	-0.5	1.1
b. of which: guaranteed claims	8.2	8.0	7.5	6.9	-0.1	-0.2	-0.6
c. Non-bank credits	27.2	26.6	25.3	26.0	0.2	-0.5	0.5
d. Total (a+c)	59.3	59.2	56.9	58.5	1.1	-1.0	1.7
Latin America							
a. Total external bank claims	231.2	244.9	246.1	262.6	14.9	2.5	16.9
b. of which: guaranteed claims	30.8	29.6	29.3	28.9	-0.8	0.2	-0.2
c. Non-bank credits	38.4	34.3	32.7	32.6	-2.5	-0.8	0.3
d. Total (a+c)	269.6	279.2	278.8	295.2	12.4	1.7	17.1
Asia							
a. Total external bank claims	332.6	371.6	410.5	439.5	43.0	42.4	31.1
b. of which: guaranteed claims	36.1	36.5	37.9	38.2	1.1	2.5	0.7
c. Non-bank credits	49.4	46.4	43.9	43.7	1.4	-1.1	1.3
d. Total (a+c)	382.0	418.0	454.3	483.3	44.4	41.3	32.4
Eastern Europe⁴							
a. Total external bank claims	93.5	92.2	92.2	99.7	1.2	3.5	8.3
b. of which: guaranteed claims	24.6	23.9	22.0	21.8	-	-0.9	0.2
c. Non-bank credits	32.9	31.7	31.3	32.9	-0.3	0.6	1.9
d. Total (a+c)	126.4	123.9	123.5	132.6	0.9	4.1	10.2

¹ As defined by the OECD's Development Assistance Committee. Excludes the following countries listed in the statistical tables: Andorra, Bulgaria, former Czechoslovakia, Greece, Hungary, Iceland, New Zealand, Norway, Poland, Portugal, Romania, Vatican City State and, of the former USSR, Belarus, Estonia, Latvia, Lithuania, Moldova, Russia, Ukraine, residual former USSR.

² Aruba, Bahamas, Bahrain, Barbados, Bermuda, Cayman Islands, Hong Kong, Lebanon, Liberia, Netherland Antilles, Panama, Singapore, Vanuatu and West Indies (UK).

³ Including South Africa.

⁴ Albania, Bulgaria, former Czechoslovakia, Hungary, Poland, Romania, the former USSR and former Yugoslavia.

**External bank and officially supported trade-related non-bank claims
of the reporting countries
(in millions of US dollars)**

Borrowing country or territory ¹	STOCKS				CHANGES		
	1995 June	1995 Dec.	1996 June	1996 Dec.	1995 S2	1996 S1	1996 S2
Afghanistan							
a. Total external bank claims	39	38	50	52	-1	12	3
b. of which: guaranteed claims	-	-	-	-	-	-	-
c. Non-bank credits	-	-	-	-	-	-	-
d. Total (a+c)	39	38	50	52	-1	12	3
Albania							
a. Total external bank claims	439	165	154	146	-264	-8	-8
b. of which: guaranteed claims	16	16	12	10	-	-3	-1
c. Non-bank credits	9	12	10	18	2	-1	8
d. Total (a+c)	448	177	164	164	-261	-10	-
Algeria							
a. Total external bank claims	14,842	13,396	11,751	10,465	-1,097	-1,283	-1,176
b. of which: guaranteed claims	10,108	8,672	7,773	7,480	-1,309	-653	-202
c. Non-bank credits	7,128	7,464	7,475	8,373	621	187	990
d. Total (a+c)	21,970	20,860	19,227	18,838	-475	-1,096	-186
Andorra							
a. Total external bank claims	598	484	399	451	-102	-65	59
b. of which: guaranteed claims	-	-	-	-	-	-	-
c. Non-bank credits	10	5	6	10	-4	-	4
d. Total (a+c)	608	489	405	461	-106	-65	63
Angola							
a. Total external bank claims	1,540	1,585	1,796	1,620	50	227	-168
b. of which: guaranteed claims	526	554	473	403	32	-62	-65
c. Non-bank credits	1,250	1,238	1,150	1,181	-1	-63	36
d. Total (a+c)	2,790	2,823	2,946	2,800	49	164	-131
Argentina							
a. Total external bank claims	33,978	34,788	35,087	37,881	838	493	2,873
b. of which: guaranteed claims	3,363	3,295	3,423	3,360	-14	211	-24
c. Non-bank credits	6,353	5,678	5,633	5,578	-451	135	20
d. Total (a+c)	40,332	40,466	40,720	43,459	387	628	2,893
Aruba²							
a. Total external bank claims	268	291	314	304	21	26	-13
b. of which: guaranteed claims	92	113	87	98	18	-28	12
c. Non-bank credits	89	109	108	124	19	-4	17
d. Total (a+c)	357	400	421	429	40	23	4
Bahamas²							
a. Total external bank claims	6,099	8,072	9,497	10,041	1,192	1,535	563
b. of which: guaranteed claims	415	371	399	366	-43	29	-33
c. Non-bank credits	62	54	50	58	-8	-3	7
d. Total (a+c)	6,161	8,126	9,548	10,099	1,184	1,532	570
Bahrain²							
a. Total external bank claims	2,168	2,328	2,397	1,981	181	107	-406
b. of which: guaranteed claims	1,622	1,596	1,614	1,297	-	76	-305
c. Non-bank credits	211	169	180	361	-38	15	182
d. Total (a+c)	2,379	2,498	2,578	2,342	143	123	-224
Bangladesh							
a. Total external bank claims	569	548	445	511	-3	-97	56
b. of which: guaranteed claims	140	108	102	100	-18	-2	1
c. Non-bank credits	355	295	307	295	-19	21	-1
d. Total (a+c)	924	842	752	807	-22	-76	56
Barbados²							
a. Total external bank claims	129	251	167	148	122	-81	-19
b. of which: guaranteed claims	13	48	6	31	35	-39	25
c. Non-bank credits	23	17	26	32	-6	10	5
d. Total (a+c)	152	267	193	180	116	-71	-14
Belize							
a. Total external bank claims	69	73	74	84	5	1	10
b. of which: guaranteed claims	20	21	18	18	2	-3	-
c. Non-bank credits	21	17	15	15	-4	-2	-1
d. Total (a+c)	90	90	89	99	1	-1	10

**External bank and officially supported trade-related non-bank claims
of the reporting countries
(in millions of US dollars)**

STOCKS				CHANGES			Borrowing country or territory ¹
1995 June	1995 Dec.	1996 June	1996 Dec.	1995 S2	1996 S1	1996 S2	
							Benin
80	36	57	41	-44	22	-15	a. Total external bank claims
56	-	1	1	-54	1	-	b. of which: guaranteed claims
213	186	172	192	-23	-8	17	c. Non-bank credits
293	222	229	233	-67	14	2	d. Total (a+c)
							Bermuda²
14,256	14,666	14,589	17,355	-848	39	2,771	a. Total external bank claims
1,246	1,709	1,593	1,377	494	-24	-186	b. of which: guaranteed claims
692	797	667	450	112	-93	-196	c. Non-bank credits
14,948	15,464	15,256	17,805	-736	-54	2,575	d. Total (a+c)
							Bhutan
19	17	15	13	-2	-2	-1	a. Total external bank claims
16	15	12	12	-1	-2	-1	b. of which: guaranteed claims
13	10	10	8	-2	-	-2	c. Non-bank credits
32	27	25	21	-4	-2	-4	d. Total (a+c)
							Bolivia
534	554	587	573	20	33	-14	a. Total external bank claims
86	43	44	41	-41	1	-2	b. of which: guaranteed claims
282	284	244	250	9	-31	7	c. Non-bank credits
816	838	831	823	29	2	-7	d. Total (a+c)
							Botswana/Lesotho
510	428	431	393	38	17	-43	a. Total external bank claims
244	260	277	282	20	28	9	b. of which: guaranteed claims
87	135	125	120	50	-4	-3	c. Non-bank credits
597	563	557	513	88	13	-46	d. Total (a+c)
							Brazil
65,744	73,767	78,317	83,431	8,580	4,793	5,205	a. Total external bank claims
3,617	3,301	3,145	3,246	-264	-51	133	b. of which: guaranteed claims
9,980	8,849	8,440	8,783	-779	-184	387	c. Non-bank credits
75,723	82,617	86,757	92,213	7,800	4,609	5,592	d. Total (a+c)
							Brunei
364	90	228	106	-268	138	-131	a. Total external bank claims
-	-	-	-	-	-	-	b. of which: guaranteed claims
32	31	40	52	2	10	10	c. Non-bank credits
396	121	268	158	-266	148	-121	d. Total (a+c)
							Bulgaria
3,139	2,835	2,452	2,316	-169	-318	-116	a. Total external bank claims
444	414	363	351	-9	-33	-3	b. of which: guaranteed claims
914	830	804	774	-2	-1	-8	c. Non-bank credits
4,053	3,665	3,256	3,090	-171	-319	-124	d. Total (a+c)
							Burkina Faso
17	17	22	20	-4	6	-2	a. Total external bank claims
5	4	3	3	-1	-	-	b. of which: guaranteed claims
61	77	62	106	17	-13	45	c. Non-bank credits
78	95	84	126	14	-7	43	d. Total (a+c)
							Burundi
22	21	44	9	-1	24	-35	a. Total external bank claims
1	1	-	-	-	-	-	b. of which: guaranteed claims
3	1	1	-	-2	-	-1	c. Non-bank credits
25	22	45	9	-3	24	-36	d. Total (a+c)
							Cambodia
31	30	35	21	-	6	-14	a. Total external bank claims
-	-	-	-	-	-	-	b. of which: guaranteed claims
9	10	4	3	-	-6	-	c. Non-bank credits
40	40	39	24	-	-	-14	d. Total (a+c)
							Cameroon
1,263	1,227	1,055	969	-10	-112	-67	a. Total external bank claims
484	460	450	313	-11	12	-129	b. of which: guaranteed claims
1,464	1,488	1,418	1,500	38	-23	95	c. Non-bank credits
2,728	2,714	2,472	2,469	28	-135	29	d. Total (a+c)

**External bank and officially supported trade-related non-bank claims
of the reporting countries
(in millions of US dollars)**

Borrowing country or territory ¹	STOCKS				CHANGES		
	1995 June	1995 Dec.	1996 June	1996 Dec.	1995 S2	1996 S1	1996 S2
Cayman Islands²							
a. Total external bank claims	52,526	61,984	78,779	92,570	8,443	17,603	15,249
b. of which: guaranteed claims	12	9	18	18	-3	10	-
c. Non-bank credits	9	9	6	8	-	-2	1
d. Total (a+c)	52,535	61,993	78,785	92,578	8,443	17,601	15,250
Central African Rep.							
a. Total external bank claims	17	18	16	26	1	-1	10
b. of which: guaranteed claims	1	1	-	-	-	-	-
c. Non-bank credits	20	24	23	27	4	-	4
d. Total (a+c)	37	42	39	53	5	-1	14
Chad							
a. Total external bank claims	8	11	9	8	3	-2	-1
b. of which: guaranteed claims	-	-	-	-	-	-	-
c. Non-bank credits	25	25	25	27	1	1	3
d. Total (a+c)	33	36	34	35	4	-1	2
Chile							
a. Total external bank claims	12,139	13,946	13,055	14,402	1,893	-824	1,363
b. of which: guaranteed claims	845	807	885	857	-31	96	-21
c. Non-bank credits	1,356	1,246	1,119	1,081	-1	-78	1
d. Total (a+c)	13,495	15,192	14,173	15,483	1,892	-902	1,363
China							
a. Total external bank claims	61,227	68,050	75,489	80,635	7,639	7,990	5,400
b. of which: guaranteed claims	11,770	11,872	12,791	13,023	238	1,275	260
c. Non-bank credits	11,387	9,622	9,305	10,064	-873	-32	1,028
d. Total (a+c)	72,614	77,672	84,794	90,699	6,766	7,958	6,428
Colombia							
a. Total external bank claims	9,727	10,542	10,962	13,615	842	456	2,658
b. of which: guaranteed claims	1,446	1,513	1,837	1,833	77	358	19
c. Non-bank credits	1,412	1,162	1,212	1,289	-185	89	102
d. Total (a+c)	11,139	11,704	12,173	14,904	657	545	2,760
Comoros							
a. Total external bank claims	3	2	2	3	-1	-	1
b. of which: guaranteed claims	-	-	-	-	-	-	-
c. Non-bank credits	4	3	3	3	-1	-	-
d. Total (a+c)	7	5	5	6	-2	-	1
Congo							
a. Total external bank claims	832	1,283	1,228	1,027	454	-39	-197
b. of which: guaranteed claims	107	585	631	656	479	76	35
c. Non-bank credits	905	1,004	816	837	107	-157	20
d. Total (a+c)	1,737	2,287	2,044	1,864	561	-197	-177
Costa Rica							
a. Total external bank claims	2,562	3,865	3,852	3,848	1,304	-13	-4
b. of which: guaranteed claims	29	32	32	38	3	-	6
c. Non-bank credits	159	134	108	108	-20	-28	1
d. Total (a+c)	2,721	3,999	3,960	3,956	1,284	-41	-3
Côte d'Ivoire							
a. Total external bank claims	2,129	2,055	1,901	1,598	-50	-80	-278
b. of which: guaranteed claims	301	309	289	232	13	-9	-56
c. Non-bank credits	1,451	1,391	1,326	1,283	-42	-27	-32
d. Total (a+c)	3,580	3,445	3,228	2,881	-92	-108	-310
Cuba							
a. Total external bank claims	3,039	3,135	2,893	2,938	223	-117	93
b. of which: guaranteed claims	240	182	151	128	-58	-30	-23
c. Non-bank credits	1,804	1,838	1,638	1,722	50	-162	93
d. Total (a+c)	4,843	4,974	4,530	4,660	272	-279	185
Cyprus³							
a. Total external bank claims	4,213	4,363	4,354	4,470	220	56	130
b. of which: guaranteed claims	192	158	131	113	-30	-20	-18
c. Non-bank credits	134	128	123	211	-2	-2	87
d. Total (a+c)	4,347	4,491	4,476	4,681	217	54	217

**External bank and officially supported trade-related non-bank claims
of the reporting countries
(in millions of US dollars)**

STOCKS				CHANGES			Borrowing country or territory ¹
1995 June	1995 Dec.	1996 June	1996 Dec.	1995 S2	1996 S1	1996 S2	
							former Czechoslovakia
7,953	11,209	11,546	13,573	2,926	739	2,194	a. Total external bank claims
980	1,117	965	1,021	148	-115	68	b. of which: guaranteed claims
1,071	1,151	956	1,131	136	-148	200	c. Non-bank credits
9,024	12,360	12,502	14,705	3,062	591	2,394	d. Total (a+c)
							Czech Republic
5,615	8,125	8,637	9,735	2,089	814	1,230	a. Total external bank claims
440	790	542	665	355	-221	129	b. of which: guaranteed claims
682	810	672	786	165	-104	132	c. Non-bank credits
6,297	8,935	9,309	10,521	2,254	710	1,362	d. Total (a+c)
							Slovak Republic
721	1,241	1,482	2,432	532	286	971	a. Total external bank claims
77	174	87	201	98	-79	114	b. of which: guaranteed claims
149	191	138	241	48	-47	105	c. Non-bank credits
870	1,432	1,620	2,674	580	239	1,076	d. Total (a+c)
							Residual former CS
1,617	1,843	1,427	1,406	305	-361	-7	a. Total external bank claims
463	153	336	155	-305	185	-175	b. of which: guaranteed claims
240	150	146	104	-77	3	-37	c. Non-bank credits
1,857	1,993	1,573	1,510	228	-358	-44	d. Total (a+c)
							Djibouti
16	17	6	21	2	-11	15	a. Total external bank claims
2	1	-	-	-1	-1	-	b. of which: guaranteed claims
7	6	6	6	-1	-	-	c. Non-bank credits
23	23	12	27	1	-11	15	d. Total (a+c)
							Dominica
76	36	44	40	-39	9	-3	a. Total external bank claims
-	-	-	-	-	-	-	b. of which: guaranteed claims
5	2	2	2	-3	-	-	c. Non-bank credits
81	38	46	42	-42	9	-3	d. Total (a+c)
							Dominican Rep.
627	667	765	779	41	102	15	a. Total external bank claims
63	63	57	60	-	-4	3	b. of which: guaranteed claims
662	653	635	642	-3	-17	8	c. Non-bank credits
1,289	1,320	1,401	1,421	38	85	23	d. Total (a+c)
							Ecuador
2,709	2,856	3,249	3,514	125	396	265	a. Total external bank claims
387	333	307	270	-53	-25	-36	b. of which: guaranteed claims
664	578	614	628	-65	42	15	c. Non-bank credits
3,373	3,434	3,863	4,141	60	438	280	d. Total (a+c)
							Egypt
3,216	3,239	2,887	3,074	74	-265	196	a. Total external bank claims
1,220	1,373	1,130	1,005	170	-202	-129	b. of which: guaranteed claims
7,251	8,265	8,493	8,303	1,129	429	-145	c. Non-bank credits
10,467	11,503	11,380	11,376	1,204	164	52	d. Total (a+c)
							El Salvador
588	710	703	697	122	-6	-6	a. Total external bank claims
226	229	227	230	2	-1	3	b. of which: guaranteed claims
147	140	114	123	1	-27	11	c. Non-bank credits
735	850	817	820	123	-33	5	d. Total (a+c)
							Equatorial Guinea
11	8	7	5	-2	-1	-3	a. Total external bank claims
8	6	5	4	-1	-1	-1	b. of which: guaranteed claims
48	42	42	45	-6	1	3	c. Non-bank credits
58	50	49	50	-8	-1	-	d. Total (a+c)
							Ethiopia
143	128	153	187	-15	27	33	a. Total external bank claims
53	42	48	48	-11	7	-	b. of which: guaranteed claims
149	136	135	142	-12	-2	7	c. Non-bank credits
292	264	288	329	-27	25	39	d. Total (a+c)

**External bank and officially supported trade-related non-bank claims
of the reporting countries
(in millions of US dollars)**

Borrowing country or territory ¹	STOCKS				CHANGES		
	1995 June	1995 Dec.	1996 June	1996 Dec.	1995 S2	1996 S1	1996 S2
Fiji							
a. Total external bank claims	62	59	52	16	-2	-7	-36
b. of which: guaranteed claims	2	2	1	1	-	-	-
c. Non-bank credits	6	6	6	7	-	-1	1
d. Total (a+c)	68	65	58	23	-3	-7	-35
Gabon							
a. Total external bank claims	663	638	582	534	-20	-44	-46
b. of which: guaranteed claims	132	122	108	70	-9	-9	-36
c. Non-bank credits	1,046	1,092	1,061	1,089	57	3	26
d. Total (a+c)	1,708	1,730	1,643	1,623	38	-41	-20
Gambia							
a. Total external bank claims	31	28	33	39	-2	6	6
b. of which: guaranteed claims	18	15	14	19	-2	-	5
c. Non-bank credits	17	12	4	4	-4	-7	-1
d. Total (a+c)	48	40	37	43	-6	-2	6
Ghana							
a. Total external bank claims	556	905	814	944	354	-83	107
b. of which: guaranteed claims	235	322	385	402	92	70	-3
c. Non-bank credits	224	230	233	245	16	7	9
d. Total (a+c)	780	1,135	1,048	1,189	370	-76	116
Gibraltar							
a. Total external bank claims	2,103	1,784	2,256	2,181	-271	532	-66
b. of which: guaranteed claims	3	-	-	-	-2	-	-
c. Non-bank credits	6	5	3	37	-1	-1	34
d. Total (a+c)	2,108	1,789	2,259	2,218	-272	531	-32
Greece							
a. Total external bank claims	25,675	29,396	31,704	37,852	2,187	3,042	6,702
b. of which: guaranteed claims	895	924	904	858	37	-	-40
c. Non-bank credits	3,498	3,506	3,596	3,494	37	120	-88
d. Total (a+c)	29,173	32,902	35,301	41,346	2,224	3,161	6,614
Grenada							
a. Total external bank claims	6	6	5	12	-	-1	7
b. of which: guaranteed claims	-	-	-	-	-	-	-
c. Non-bank credits	15	13	12	14	-1	-1	1
d. Total (a+c)	22	20	17	26	-2	-3	8
Guatemala							
a. Total external bank claims	726	733	756	932	7	26	178
b. of which: guaranteed claims	96	89	85	81	-7	-4	-3
c. Non-bank credits	322	311	290	291	-7	-19	2
d. Total (a+c)	1,048	1,044	1,046	1,223	-	7	180
Guinea							
a. Total external bank claims	111	105	109	107	-5	6	-1
b. of which: guaranteed claims	-	8	7	6	8	-	-1
c. Non-bank credits	145	151	138	142	7	-7	7
d. Total (a+c)	256	256	247	249	2	-1	6
Guinea-Bissau							
a. Total external bank claims	13	9	8	10	-4	-1	2
b. of which: guaranteed claims	-	-	-	-	-	-	-
c. Non-bank credits	82	87	87	88	5	-	2
d. Total (a+c)	95	96	95	98	1	-1	4
Guyana							
a. Total external bank claims	45	42	53	54	-3	12	1
b. of which: guaranteed claims	16	-	-	-	-16	-	-
c. Non-bank credits	125	91	87	90	-32	-2	-
d. Total (a+c)	171	133	140	144	-35	10	1
Haiti							
a. Total external bank claims	13	26	27	27	13	1	-
b. of which: guaranteed claims	-	-	-	-	-	-	-
c. Non-bank credits	81	81	75	84	-	-6	9
d. Total (a+c)	94	107	102	111	13	-5	9

**External bank and officially supported trade-related non-bank claims
of the reporting countries
(in millions of US dollars)**

STOCKS				CHANGES			Borrowing country or territory ¹
1995 June	1995 Dec.	1996 June	1996 Dec.	1995 S2	1996 S1	1996 S2	
							Honduras
455	425	511	434	-30	87	-86	a. Total external bank claims
120	125	129	130	6	5	2	b. of which: guaranteed claims
322	313	305	303	4	-3	2	c. Non-bank credits
777	738	816	737	-26	85	-84	d. Total (a+c)
							Hong Kong²
20,744	22,581	24,654	25,964	392	2,351	1,428	a. Total external bank claims
901	1,061	1,148	1,312	176	106	129	b. of which: guaranteed claims
2,355	3,411	3,570	3,690	1,250	302	224	c. Non-bank credits
23,099	25,992	28,224	29,654	1,642	2,653	1,652	d. Total (a+c)
							Hungary
8,670	8,052	7,511	8,365	-256	-214	987	a. Total external bank claims
878	680	655	570	-185	-3	-75	b. of which: guaranteed claims
851	802	734	801	-19	-27	81	c. Non-bank credits
9,520	8,854	8,245	9,166	-275	-241	1,068	d. Total (a+c)
							Iceland
1,719	1,706	1,847	2,026	36	195	199	a. Total external bank claims
8	7	6	5	-1	-1	-1	b. of which: guaranteed claims
32	25	30	37	-6	5	7	c. Non-bank credits
1,751	1,731	1,877	2,063	30	200	206	d. Total (a+c)
							India
16,505	17,128	17,694	19,164	1,056	807	1,559	a. Total external bank claims
3,880	3,886	4,390	4,137	-45	591	-220	b. of which: guaranteed claims
2,996	2,816	2,781	2,653	30	29	-64	c. Non-bank credits
19,501	19,944	20,475	21,817	1,086	836	1,495	d. Total (a+c)
							Indonesia
45,398	48,984	51,541	56,672	3,910	2,907	5,254	a. Total external bank claims
6,905	6,985	7,027	7,276	337	291	348	b. of which: guaranteed claims
10,235	9,118	9,270	8,968	-166	359	-31	c. Non-bank credits
55,633	58,103	60,812	65,640	3,743	3,266	5,224	d. Total (a+c)
							Iran
11,662	12,007	11,166	11,409	630	-377	321	a. Total external bank claims
3,599	3,936	4,575	4,225	387	740	-371	b. of which: guaranteed claims
3,642	2,954	2,968	3,088	-515	87	165	c. Non-bank credits
15,304	14,961	14,133	14,496	115	-290	486	d. Total (a+c)
							Iraq
5,476	5,358	5,481	5,486	90	366	120	a. Total external bank claims
1,562	1,437	1,373	1,556	-72	17	210	b. of which: guaranteed claims
9,581	8,694	8,640	8,537	-373	185	-24	c. Non-bank credits
15,057	14,052	14,121	14,024	-283	551	96	d. Total (a+c)
							Israel
12,700	12,988	13,027	13,574	353	122	577	a. Total external bank claims
9,683	9,521	9,432	9,540	-148	-67	114	b. of which: guaranteed claims
4,424	4,359	4,339	4,490	-26	-3	163	c. Non-bank credits
17,124	17,346	17,366	18,064	327	120	740	d. Total (a+c)
							Jamaica
526	556	565	623	32	12	57	a. Total external bank claims
144	147	142	139	3	-5	-3	b. of which: guaranteed claims
278	272	268	272	-1	-3	4	c. Non-bank credits
805	828	832	895	31	8	60	d. Total (a+c)
							Jordan
1,556	1,611	1,783	1,283	82	201	-500	a. Total external bank claims
776	686	649	570	-77	-20	-84	b. of which: guaranteed claims
1,179	1,532	1,559	1,701	372	35	111	c. Non-bank credits
2,734	3,143	3,341	2,985	454	236	-389	d. Total (a+c)
							Kenya
994	1,146	866	898	165	-239	40	a. Total external bank claims
618	571	530	489	-37	-20	-41	b. of which: guaranteed claims
964	799	708	697	-121	-69	-9	c. Non-bank credits
1,958	1,945	1,574	1,595	43	-308	30	d. Total (a+c)

**External bank and officially supported trade-related non-bank claims
of the reporting countries
(in millions of US dollars)**

Borrowing country or territory ¹	STOCKS				CHANGES		
	1995 June	1995 Dec.	1996 June	1996 Dec.	1995 S2	1996 S1	1996 S2
Kiribati							
a. Total external bank claims	1	1	1	1	-	-	-
b. of which: guaranteed claims	-	-	-	-	-	-	-
c. Non-bank credits	2	1	2	1	-1	1	-1
d. Total (a+c)	3	2	3	2	-1	1	-1
Korea North							
a. Total external bank claims	464	633	466	450	175	-134	-4
b. of which: guaranteed claims	78	62	48	55	-17	-15	7
c. Non-bank credits	1,127	1,002	945	971	-59	-14	54
d. Total (a+c)	1,591	1,635	1,411	1,421	116	-148	50
Korea South							
a. Total external bank claims	75,668	83,260	98,280	108,480	8,764	15,449	10,473
b. of which: guaranteed claims	2,060	1,987	1,907	1,909	-61	-35	7
c. Non-bank credits	3,567	1,621	1,501	1,286	-1,573	-63	-180
d. Total (a+c)	79,235	84,881	99,781	109,766	7,191	15,386	10,293
Kuwait							
a. Total external bank claims	8,915	8,599	7,690	6,187	-269	-808	-1,499
b. of which: guaranteed claims	825	994	1,037	1,007	178	65	-51
c. Non-bank credits	1,960	1,601	1,485	1,466	-125	-49	38
d. Total (a+c)	10,874	10,201	9,175	7,652	-394	-856	-1,461
Lao P.D. Rep.							
a. Total external bank claims	11	17	30	35	6	13	5
b. of which: guaranteed claims	-	-	-	5	-	-	5
c. Non-bank credits	6	3	4	26	-3	2	21
d. Total (a+c)	17	20	34	60	3	15	26
Lebanon²							
a. Total external bank claims	1,455	1,667	1,654	2,206	230	22	568
b. of which: guaranteed claims	85	76	76	116	-8	2	41
c. Non-bank credits	267	328	328	455	69	10	133
d. Total (a+c)	1,722	1,995	1,982	2,662	299	31	701
Liberia^{2,3}							
a. Total external bank claims	16,072	14,969	14,933	15,102	-856	64	219
b. of which: guaranteed claims	356	577	795	1,114	222	233	329
c. Non-bank credits	715	261	203	251	-423	-50	55
d. Total (a+c)	16,787	15,230	15,135	15,352	-1,278	15	274
Libya							
a. Total external bank claims	203	257	242	247	56	-9	1
b. of which: guaranteed claims	-	-	-	-	-	-	-
c. Non-bank credits	564	528	455	452	-25	-57	-1
d. Total (a+c)	767	785	697	699	31	-66	-
Macao							
a. Total external bank claims	1,663	1,771	1,575	1,513	109	-194	-61
b. of which: guaranteed claims	39	66	50	30	29	-14	-21
c. Non-bank credits	5	8	6	42	3	-1	35
d. Total (a+c)	1,668	1,779	1,581	1,555	112	-195	-26
Madagascar							
a. Total external bank claims	71	74	62	48	3	-11	-13
b. of which: guaranteed claims	10	7	4	2	-3	-2	-2
c. Non-bank credits	421	408	396	404	-11	-7	11
d. Total (a+c)	492	482	457	452	-8	-18	-2
Malawi							
a. Total external bank claims	55	64	56	48	10	-6	-9
b. of which: guaranteed claims	44	42	43	42	-	2	-1
c. Non-bank credits	26	29	25	27	4	-4	1
d. Total (a+c)	81	93	81	74	14	-9	-9
Malaysia							
a. Total external bank claims	16,751	18,759	23,578	25,828	1,224	4,964	2,303
b. of which: guaranteed claims	1,904	1,792	1,766	1,722	-97	25	-37
c. Non-bank credits	2,114	2,674	1,912	1,827	778	-646	27
d. Total (a+c)	18,865	21,433	25,490	27,655	2,003	4,319	2,329

**External bank and officially supported trade-related non-bank claims
of the reporting countries
(in millions of US dollars)**

STOCKS				CHANGES			Borrowing country or territory ¹
1995 June	1995 Dec.	1996 June	1996 Dec.	1995 S2	1996 S1	1996 S2	
							Maldives
37	41	34	44	5	-6	9	a. Total external bank claims
14	15	4	14	1	-11	10	b. of which: guaranteed claims
7	11	11	14	4	-	4	c. Non-bank credits
44	52	45	58	9	-6	13	d. Total (a+c)
							Mali
9	17	22	24	8	5	2	a. Total external bank claims
-	-	-	-	-	-	-	b. of which: guaranteed claims
77	66	61	82	-10	-3	22	c. Non-bank credits
86	83	83	106	-2	2	24	d. Total (a+c)
							Malta
1,595	1,898	1,918	2,264	119	37	347	a. Total external bank claims
130	141	134	133	13	-5	-6	b. of which: guaranteed claims
98	57	54	26	-39	-1	-28	c. Non-bank credits
1,694	1,955	1,972	2,291	80	36	319	d. Total (a+c)
							Mauritania
48	78	91	99	30	13	8	a. Total external bank claims
18	7	4	4	-10	-3	-	b. of which: guaranteed claims
123	122	117	143	2	-1	28	c. Non-bank credits
171	200	208	243	32	13	36	d. Total (a+c)
							Mauritius
444	627	650	724	188	28	77	a. Total external bank claims
93	67	93	104	-26	29	11	b. of which: guaranteed claims
121	94	87	101	-24	-4	14	c. Non-bank credits
565	721	737	825	165	24	91	d. Total (a+c)
							Mexico
74,047	73,641	70,219	73,858	-162	-3,043	3,767	a. Total external bank claims
14,023	13,538	13,135	12,931	-327	-221	-152	b. of which: guaranteed claims
8,686	7,057	6,437	6,156	-1,039	-428	-140	c. Non-bank credits
82,733	80,698	76,656	80,014	-1,201	-3,471	3,627	d. Total (a+c)
							Mongolia
10	9	8	13	-1	-1	6	a. Total external bank claims
10	9	8	11	-1	-1	4	b. of which: guaranteed claims
57	42	33	28	-9	-6	-4	c. Non-bank credits
67	51	41	41	-10	-7	1	d. Total (a+c)
							Morocco
5,502	4,951	4,880	4,739	-471	52	-96	a. Total external bank claims
2,618	2,679	2,519	2,342	75	-93	-161	b. of which: guaranteed claims
2,621	2,391	2,306	2,362	-158	-18	71	c. Non-bank credits
8,123	7,342	7,186	7,101	-629	34	-25	d. Total (a+c)
							Mozambique
526	402	460	484	-123	59	28	a. Total external bank claims
144	38	33	32	-103	-3	-1	b. of which: guaranteed claims
1,005	755	587	599	-240	-154	9	c. Non-bank credits
1,532	1,157	1,047	1,083	-363	-95	38	d. Total (a+c)
							Myanmar
47	120	46	57	73	-68	11	a. Total external bank claims
25	19	28	22	-6	10	-6	b. of which: guaranteed claims
502	598	564	562	122	-4	11	c. Non-bank credits
549	718	610	619	195	-72	22	d. Total (a+c)
							Namibia
21	18	14	21	-9	-4	7	a. Total external bank claims
-	-	-	-	-	-	-	b. of which: guaranteed claims
7	5	5	4	-1	-	-	c. Non-bank credits
28	23	19	25	-10	-4	7	d. Total (a+c)
							Nauru
96	105	82	83	9	-22	1	a. Total external bank claims
76	71	71	71	-5	-	-	b. of which: guaranteed claims
-	-	-	-	-	-	-	c. Non-bank credits
96	105	82	83	9	-22	1	d. Total (a+c)

**External bank and officially supported trade-related non-bank claims
of the reporting countries
(in millions of US dollars)**

Borrowing country or territory ¹	STOCKS				CHANGES		
	1995 June	1995 Dec.	1996 June	1996 Dec.	1995 S2	1996 S1	1996 S2
Nepal							
a. Total external bank claims	69	60	57	56	-9	-3	-1
b. of which: guaranteed claims	43	36	35	35	-7	-1	-1
c. Non-bank credits	9	10	2	3	-	-8	1
d. Total (a+c)	79	70	60	59	-9	-11	-
Netherlands Antilles²							
a. Total external bank claims	21,612	28,029	30,327	43,127	7,445	3,186	13,278
b. of which: guaranteed claims	53	53	46	56	-	-7	10
c. Non-bank credits	51	60	58	83	10	-2	26
d. Total (a+c)	21,663	28,089	30,385	43,210	7,455	3,184	13,303
New Zealand							
a. Total external bank claims	15,556	16,383	13,610	13,101	1,409	-2,622	-475
b. of which: guaranteed claims	88	71	62	62	-16	-8	-
c. Non-bank credits	148	149	130	142	2	-19	9
d. Total (a+c)	15,703	16,533	13,741	13,243	1,411	-2,641	-466
Nicaragua							
a. Total external bank claims	769	596	327	355	-173	-269	33
b. of which: guaranteed claims	28	21	32	31	-7	11	-
c. Non-bank credits	412	421	413	437	11	-6	24
d. Total (a+c)	1,181	1,017	740	792	-162	-275	57
Niger							
a. Total external bank claims	24	38	26	26	14	-11	-
b. of which: guaranteed claims	-	-	-	-	-	-	-
c. Non-bank credits	68	56	63	67	-12	9	4
d. Total (a+c)	92	94	89	93	2	-2	4
Nigeria							
a. Total external bank claims	3,911	3,307	2,846	2,609	-525	-400	-228
b. of which: guaranteed claims	1,767	1,488	1,228	1,000	-262	-218	-216
c. Non-bank credits	9,753	9,819	9,592	9,651	509	44	-52
d. Total (a+c)	13,664	13,126	12,437	12,260	-16	-357	-280
Norway							
a. Total external bank claims	19,207	17,966	20,338	25,364	-719	2,716	5,041
b. of which: guaranteed claims	105	122	134	120	17	12	-13
c. Non-bank credits	237	339	246	296	109	-81	52
d. Total (a+c)	19,444	18,305	20,584	25,660	-610	2,635	5,093
Oman							
a. Total external bank claims	1,953	1,657	1,837	1,761	-263	186	-71
b. of which: guaranteed claims	562	584	635	666	36	51	-19
c. Non-bank credits	245	191	179	206	-42	-5	29
d. Total (a+c)	2,198	1,848	2,016	1,967	-305	181	-42
Pakistan							
a. Total external bank claims	4,824	5,212	5,856	6,064	497	757	269
b. of which: guaranteed claims	1,946	1,894	1,930	1,986	-30	86	76
c. Non-bank credits	1,630	3,207	3,152	2,591	1,686	-31	-474
d. Total (a+c)	6,455	8,419	9,008	8,655	2,182	726	-205
Panama^{2,3}							
a. Total external bank claims	26,423	25,789	26,543	26,523	365	1,256	299
b. of which: guaranteed claims	163	168	172	167	5	4	-6
c. Non-bank credits	385	180	126	136	-175	-50	14
d. Total (a+c)	26,808	25,969	26,669	26,659	190	1,206	313
Papua New Guinea							
a. Total external bank claims	182	143	130	157	-31	-11	27
b. of which: guaranteed claims	56	52	49	46	-4	-1	-3
c. Non-bank credits	231	191	175	184	-29	-17	12
d. Total (a+c)	413	335	305	341	-60	-29	39
Paraguay							
a. Total external bank claims	876	767	825	746	-102	67	-76
b. of which: guaranteed claims	126	110	89	70	-13	-16	-18
c. Non-bank credits	72	73	64	72	3	-7	7
d. Total (a+c)	948	840	889	818	-99	60	-69

**External bank and officially supported trade-related non-bank claims
of the reporting countries
(in millions of US dollars)**

STOCKS				CHANGES			Borrowing country or territory ¹
1995 June	1995 Dec.	1996 June	1996 Dec.	1995 S2	1996 S1	1996 S2	
							Peru
4,333	5,015	5,777	6,592	655	794	826	a. Total external bank claims
211	248	225	280	40	-17	58	b. of which: guaranteed claims
3,065	3,298	3,323	3,176	243	59	-143	c. Non-bank credits
7,398	8,313	9,100	9,769	898	853	684	d. Total (a+c)
							Philippines
7,565	8,153	11,158	13,431	707	3,062	2,309	a. Total external bank claims
2,408	2,467	2,493	2,549	147	78	82	b. of which: guaranteed claims
4,909	4,696	4,317	4,096	227	-227	-87	c. Non-bank credits
12,474	12,850	15,476	17,526	933	2,835	2,221	d. Total (a+c)
							Poland
8,058	7,875	8,232	7,313	-57	476	-880	a. Total external bank claims
1,919	1,699	1,591	1,473	-163	-70	-106	b. of which: guaranteed claims
13,013	12,150	11,797	11,856	-631	58	159	c. Non-bank credits
21,071	20,025	20,028	19,169	-688	534	-721	d. Total (a+c)
							Portugal
36,750	37,787	36,462	35,516	2,194	-229	-519	a. Total external bank claims
220	250	314	374	34	72	60	b. of which: guaranteed claims
609	628	502	489	27	-116	-22	c. Non-bank credits
37,359	38,416	36,964	36,005	2,222	-345	-541	d. Total (a+c)
							Qatar
3,100	4,051	4,088	4,231	969	44	133	a. Total external bank claims
329	427	443	474	103	27	24	b. of which: guaranteed claims
2,460	2,293	2,221	2,295	147	38	161	c. Non-bank credits
5,559	6,344	6,309	6,526	1,116	82	294	d. Total (a+c)
							Romania
2,387	2,221	2,305	2,853	-111	142	570	a. Total external bank claims
1,041	1,178	1,208	1,286	150	69	92	b. of which: guaranteed claims
508	519	531	532	23	20	8	c. Non-bank credits
2,896	2,740	2,836	3,384	-88	161	577	d. Total (a+c)
							Rwanda
28	25	25	23	-2	1	-2	a. Total external bank claims
10	10	9	9	-	-	-	b. of which: guaranteed claims
21	20	14	20	-1	-5	6	c. Non-bank credits
49	45	39	43	-3	-4	4	d. Total (a+c)
							St.Helena
-	-	-	-	-	-	-	a. Total external bank claims
-	-	-	-	-	-	-	b. of which: guaranteed claims
-	-	-	-	-	-	-	c. Non-bank credits
-	-	-	-	-	-	-	d. Total (a+c)
							St.Lucia
11	16	15	26	5	-1	11	a. Total external bank claims
-	-	-	-	-	-	-	b. of which: guaranteed claims
5	4	3	4	-	-1	1	c. Non-bank credits
16	20	18	30	5	-2	12	d. Total (a+c)
							St.Vincent
113	164	143	154	51	-16	14	a. Total external bank claims
1	1	1	1	-	-	-	b. of which: guaranteed claims
3	3	4	5	-	2	-	c. Non-bank credits
116	167	147	158	51	-14	14	d. Total (a+c)
							Sao Tomé/Principe
10	7	3	2	-3	-4	-1	a. Total external bank claims
-	-	-	-	-	-	-	b. of which: guaranteed claims
17	17	18	18	-	-	-	c. Non-bank credits
27	24	21	20	-3	-4	-1	d. Total (a+c)
							Saudi Arabia
15,295	14,179	13,031	12,973	-932	-1,019	-70	a. Total external bank claims
48	39	38	34	-9	1	-4	b. of which: guaranteed claims
4,073	3,170	2,839	2,823	-459	-258	91	c. Non-bank credits
19,368	17,349	15,870	15,796	-1,391	-1,277	21	d. Total (a+c)

**External bank and officially supported trade-related non-bank claims
of the reporting countries
(in millions of US dollars)**

Borrowing country or territory ¹	STOCKS				CHANGES		
	1995 June	1995 Dec.	1996 June	1996 Dec.	1995 S2	1996 S1	1996 S2
Senegal							
a. Total external bank claims	254	218	208	244	-34	-1	38
b. of which: guaranteed claims	16	17	15	12	1	-1	-3
c. Non-bank credits	229	233	217	279	7	-9	64
d. Total (a+c)	484	452	425	523	-27	-11	102
Seychelles							
a. Total external bank claims	42	42	55	50	-	13	-5
b. of which: guaranteed claims	15	14	14	13	-1	1	-1
c. Non-bank credits	18	17	20	18	-1	3	-2
d. Total (a+c)	60	59	74	68	-1	16	-7
Sierra Leone							
a. Total external bank claims	36	40	29	30	5	-11	1
b. of which: guaranteed claims	-	-	-	-	-	-	-
c. Non-bank credits	68	66	63	63	-1	-1	1
d. Total (a+c)	104	106	92	93	4	-12	2
Singapore^{2,3}							
a. Total external bank claims	6,404	5,648	7,675	6,562	-1,214	2,096	-1,051
b. of which: guaranteed claims	210	241	86	84	36	-155	-9
c. Non-bank credits	3,374	3,398	3,247	2,541	452	-41	-587
d. Total (a+c)	9,778	9,045	10,922	9,103	-762	2,055	-1,638
Somalia							
a. Total external bank claims	17	10	13	-	-7	3	-12
b. of which: guaranteed claims	-	-	13	-	-	13	-12
c. Non-bank credits	248	270	254	271	22	-15	15
d. Total (a+c)	265	280	267	271	15	-12	3
South Africa							
a. Total external bank claims	14,720	15,072	14,943	16,704	418	25	1,795
b. of which: guaranteed claims	2,574	2,414	2,173	2,173	-102	-167	-40
c. Non-bank credits	2,022	1,701	1,546	1,635	-208	-87	112
d. Total (a+c)	16,742	16,773	16,489	18,339	210	-63	1,907
Sri Lanka							
a. Total external bank claims	909	960	1,042	882	63	94	-164
b. of which: guaranteed claims	574	593	568	536	28	-7	-38
c. Non-bank credits	299	262	164	221	-14	-89	64
d. Total (a+c)	1,207	1,221	1,205	1,103	49	5	-100
Sudan							
a. Total external bank claims	689	719	683	684	31	5	33
b. of which: guaranteed claims	40	9	9	7	-31	-	-1
c. Non-bank credits	1,195	1,195	1,236	1,242	27	77	4
d. Total (a+c)	1,884	1,914	1,919	1,926	58	82	37
Suriname							
a. Total external bank claims	33	35	23	32	2	-11	9
b. of which: guaranteed claims	-	-	-	-	-	-	-
c. Non-bank credits	16	16	17	16	-	1	-
d. Total (a+c)	49	51	40	48	2	-10	9
Swaziland							
a. Total external bank claims	2	24	22	200	22	-1	178
b. of which: guaranteed claims	-	-	2	2	-	2	-
c. Non-bank credits	1	1	3	3	-	2	-
d. Total (a+c)	3	25	25	203	22	1	178
Syria							
a. Total external bank claims	599	563	571	470	-23	14	-94
b. of which: guaranteed claims	62	51	44	40	-10	-5	-3
c. Non-bank credits	765	628	387	391	-57	-213	25
d. Total (a+c)	1,364	1,192	958	861	-80	-199	-70
Taiwan							
a. Total external bank claims	26,358	22,132	21,511	22,664	-3,849	-491	1,224
b. of which: guaranteed claims	288	340	359	329	52	31	-32
c. Non-bank credits	2,754	2,028	1,838	1,723	-400	-97	-38
d. Total (a+c)	29,112	24,160	23,349	24,387	-4,249	-588	1,186

**External bank and officially supported trade-related non-bank claims
of the reporting countries
(in millions of US dollars)**

STOCKS				CHANGES			Borrowing country or territory ¹
1995 June	1995 Dec.	1996 June	1996 Dec.	1995 S2	1996 S1	1996 S2	
							Tanzania
126	113	232	128	-13	119	-106	a. Total external bank claims
11	9	4	2	-1	-5	-2	b. of which: guaranteed claims
607	583	584	599	-11	17	12	c. Non-bank credits
733	696	816	727	-24	136	-94	d. Total (a+c)
							Thailand
71,592	92,803	98,307	99,266	22,614	6,853	1,986	a. Total external bank claims
2,771	2,928	3,012	2,968	285	211	15	b. of which: guaranteed claims
6,388	7,442	6,792	6,841	1,716	-350	318	c. Non-bank credits
77,980	100,245	105,099	106,107	24,331	6,503	2,304	d. Total (a+c)
							Togo
70	65	59	59	-4	-4	-1	a. Total external bank claims
1	-	-	-	-1	-	-	b. of which: guaranteed claims
106	99	101	104	-5	4	4	c. Non-bank credits
176	165	160	163	-9	-	3	d. Total (a+c)
							Tonga
8	5	-	3	-3	-5	3	a. Total external bank claims
-	-	-	-	-	-	-	b. of which: guaranteed claims
1	1	1	1	-	-1	-	c. Non-bank credits
9	6	1	4	-3	-6	3	d. Total (a+c)
							Trinidad/Tobago
1,038	1,011	1,023	1,030	-13	16	7	a. Total external bank claims
355	346	370	381	-1	39	18	b. of which: guaranteed claims
220	197	180	194	-23	-15	14	c. Non-bank credits
1,258	1,208	1,203	1,223	-36	1	21	d. Total (a+c)
							Tunisia
2,046	1,895	2,090	2,188	-131	244	114	a. Total external bank claims
1,200	1,133	1,073	1,000	-63	-29	-61	b. of which: guaranteed claims
609	1,347	1,324	1,505	767	-1	191	c. Non-bank credits
2,655	3,242	3,414	3,693	635	243	305	d. Total (a+c)
							Turkey
22,387	23,800	25,168	28,017	1,917	1,851	3,056	a. Total external bank claims
8,550	8,430	9,125	9,528	-59	831	450	b. of which: guaranteed claims
3,995	4,044	3,890	4,115	219	-112	282	c. Non-bank credits
26,383	27,844	29,058	32,132	2,137	1,740	3,338	d. Total (a+c)
							Turks/Caicos
67	81	93	104	14	12	10	a. Total external bank claims
-	-	-	-	-	-	-	b. of which: guaranteed claims
-	-	-	-	-	-	-	c. Non-bank credits
67	81	93	104	14	12	10	d. Total (a+c)
							Tuvalu
-	-	-	-	-	-	-	a. Total external bank claims
-	-	-	-	-	-	-	b. of which: guaranteed claims
-	-	-	-	-	-	-	c. Non-bank credits
-	-	-	-	-	-	-	d. Total (a+c)
							Uganda
72	77	80	104	9	6	26	a. Total external bank claims
30	40	49	40	11	11	-8	b. of which: guaranteed claims
76	75	69	70	1	-6	1	c. Non-bank credits
148	152	149	175	10	-	27	d. Total (a+c)
							United Arab Emirates
11,560	8,642	8,135	10,254	-2,825	-458	2,125	a. Total external bank claims
151	132	120	112	-16	-6	-8	b. of which: guaranteed claims
739	842	830	722	132	11	-110	c. Non-bank credits
12,299	9,484	8,966	10,976	-2,693	-447	2,015	d. Total (a+c)
							Uruguay
2,329	3,831	3,701	3,740	1,516	-124	35	a. Total external bank claims
159	158	161	165	-1	4	4	b. of which: guaranteed claims
111	115	87	118	6	-25	32	c. Non-bank credits
2,440	3,947	3,788	3,858	1,523	-149	67	d. Total (a+c)

**External bank and officially supported trade-related non-bank claims
of the reporting countries
(in millions of US dollars)**

Borrowing country or territory ¹	STOCKS				CHANGES		
	1995 June	1995 Dec.	1996 June	1996 Dec.	1995 S2	1996 S1	1996 S2
former USSR							
a. Total external bank claims	58,783	55,752	55,751	60,161	-1,155	2,322	5,149
b. of which: guaranteed claims	18,432	17,970	16,410	16,608	69	-705	465
c. Non-bank credits	13,499	13,326	13,693	14,682	235	704	1,139
d. Total (a+c)	72,282	69,078	69,444	74,844	-920	3,026	6,288
Armenia							
a. Total external bank claims	2	2	1	23	-	-1	22
b. of which: guaranteed claims	-	-	-	-	-	-	-
c. Non-bank credits	-	-	24	24	-	24	-
d. Total (a+c)	2	2	25	47	-	23	22
Azerbaijan							
a. Total external bank claims	11	10	21	31	-1	11	10
b. of which: guaranteed claims	-	-	-	-	-	-	-
c. Non-bank credits	-	-	-	-	-	-	-
d. Total (a+c)	11	10	21	31	-1	11	10
Belarus							
a. Total external bank claims	400	415	379	360	28	-14	-10
b. of which: guaranteed claims	376	345	315	297	-19	-10	-12
c. Non-bank credits	67	54	65	55	-2	13	-6
d. Total (a+c)	467	469	444	415	26	-2	-16
Estonia							
a. Total external bank claims	44	62	87	153	18	26	66
b. of which: guaranteed claims	25	23	28	23	-3	5	-4
c. Non-bank credits	15	22	23	46	7	1	24
d. Total (a+c)	59	84	110	200	25	27	90
Georgia							
a. Total external bank claims	114	106	93	90	-4	-7	-1
b. of which: guaranteed claims	103	100	90	83	1	-4	-5
c. Non-bank credits	1	5	11	17	5	6	6
d. Total (a+c)	115	111	104	107	1	-1	5
Kazakhstan							
a. Total external bank claims	877	854	790	785	1	-23	8
b. of which: guaranteed claims	753	822	724	705	95	-51	-4
c. Non-bank credits	126	72	89	219	-50	20	131
d. Total (a+c)	1,003	925	879	1,003	-49	-2	139
Kyrgyzstan							
a. Total external bank claims	21	25	42	43	4	17	1
b. of which: guaranteed claims	-	-	-	1	-	-	1
c. Non-bank credits	-	17	4	51	17	-13	48
d. Total (a+c)	21	42	46	94	21	4	49
Latvia							
a. Total external bank claims	70	122	122	99	52	3	-23
b. of which: guaranteed claims	37	44	59	36	8	18	-22
c. Non-bank credits	56	55	58	72	-	4	17
d. Total (a+c)	126	177	180	171	52	7	-6
Lithuania							
a. Total external bank claims	110	148	159	255	39	15	98
b. of which: guaranteed claims	25	28	29	33	4	2	4
c. Non-bank credits	43	64	89	86	19	25	-2
d. Total (a+c)	153	213	248	341	58	40	96
Moldova							
a. Total external bank claims	1	8	10	32	7	3	22
b. of which: guaranteed claims	-	8	9	17	8	2	7
c. Non-bank credits	-	-	-	-	-	-	-
d. Total (a+c)	1	8	10	32	7	3	22
Russia							
a. Total external bank claims	52,322	49,522	50,259	53,467	-1,230	2,823	3,880
b. of which: guaranteed claims	12,951	12,805	11,801	12,229	264	-316	661
c. Non-bank credits	7,794	5,908	6,148	5,468	-1,650	391	-570
d. Total (a+c)	60,116	55,430	56,407	58,935	-2,880	3,214	3,310

**External bank and officially supported trade-related non-bank claims
of the reporting countries
(in millions of US dollars)**

STOCKS				CHANGES			Borrowing country or territory ¹
1995 June	1995 Dec.	1996 June	1996 Dec.	1995 S2	1996 S1	1996 S2	
							Tajikistan
1	-	5	5	-1	5	-	a. Total external bank claims
-	-	-	-	-	-	-	b. of which: <i>guaranteed claims</i>
-	-	-	-	-	-	-	c. Non-bank credits
1	-	5	5	-1	5	-	d. Total (a+c)
							Turkmenistan
55	78	114	475	24	37	362	a. Total external bank claims
50	68	60	96	20	-6	37	b. of which: <i>guaranteed claims</i>
115	33	35	51	-81	4	16	c. Non-bank credits
170	111	149	526	-57	42	378	d. Total (a+c)
							Ukraine
1,224	1,125	1,043	1,092	-61	-26	63	a. Total external bank claims
1,195	1,099	1,002	840	-65	-40	-142	b. of which: <i>guaranteed claims</i>
69	91	52	196	23	-34	145	c. Non-bank credits
1,293	1,216	1,095	1,288	-38	-61	208	d. Total (a+c)
							Uzbekistan
313	420	457	375	107	48	-74	a. Total external bank claims
138	197	213	240	63	26	32	b. of which: <i>guaranteed claims</i>
33	169	185	320	138	25	144	c. Non-bank credits
346	589	642	696	245	73	70	d. Total (a+c)
							Residual former SU
3,218	2,855	2,169	2,876	-138	-595	725	a. Total external bank claims
2,779	2,431	2,080	2,008	-307	-331	-88	b. of which: <i>guaranteed claims</i>
5,180	6,836	6,910	8,077	1,809	238	1,186	c. Non-bank credits
8,398	9,691	9,079	10,953	1,671	-357	1,911	d. Total (a+c)
							Vanuatu²
48	33	39	35	-16	7	-4	a. Total external bank claims
4	4	2	-	-1	-1	-2	b. of which: <i>guaranteed claims</i>
2	2	2	2	-	1	-	c. Non-bank credits
50	35	41	37	-16	8	-4	d. Total (a+c)
							Vatican
-	5	14	-	5	9	-14	a. Total external bank claims
-	-	-	-	-	-	-	b. of which: <i>guaranteed claims</i>
-	-	-	-	-	-	-	c. Non-bank credits
-	5	14	-	5	9	-14	d. Total (a+c)
							Venezuela
14,024	12,975	12,450	12,073	-857	-412	-368	a. Total external bank claims
5,198	5,019	4,816	4,656	-116	-132	-128	b. of which: <i>guaranteed claims</i>
1,789	1,494	1,353	1,130	-172	-95	-190	c. Non-bank credits
15,814	14,469	13,803	13,203	-1,029	-507	-558	d. Total (a+c)
							Vietnam
777	941	1,217	1,494	182	297	285	a. Total external bank claims
58	137	121	264	81	-13	141	b. of which: <i>guaranteed claims</i>
480	387	396	599	-77	19	212	c. Non-bank credits
1,258	1,328	1,613	2,093	106	316	497	d. Total (a+c)
							West Indies UK²
6,924	7,644	8,715	9,460	760	1,204	694	a. Total external bank claims
7	12	10	32	5	-2	22	b. of which: <i>guaranteed claims</i>
54	36	62	60	-19	27	-3	c. Non-bank credits
6,978	7,680	8,777	9,520	741	1,231	691	d. Total (a+c)
							Western Samoa
3	2	-	3	-1	-2	3	a. Total external bank claims
-	-	-	-	-	-	-	b. of which: <i>guaranteed claims</i>
-	-	-	-	-	-	-	c. Non-bank credits
3	2	-	3	-1	-2	3	d. Total (a+c)
							Yemen
262	238	178	117	-24	-58	-60	a. Total external bank claims
21	9	6	3	-13	-2	-3	b. of which: <i>guaranteed claims</i>
75	74	80	92	2	8	13	c. Non-bank credits
337	312	257	209	-22	-49	-47	d. Total (a+c)

**External bank and officially supported trade-related non-bank claims
of the reporting countries
(in millions of US dollars)**

Borrowing country or territory ¹	STOCKS				CHANGES		
	1995 June	1995 Dec.	1996 June	1996 Dec.	1995 S2	1996 S1	1996 S2
former Yugoslavia							
a. Total external bank claims	4,119	4,077	4,288	4,971	327	365	404
b. of which: guaranteed claims	886	848	766	488	-14	-43	-254
c. Non-bank credits	3,033	2,892	2,773	3,080	-70	-49	351
d. Total (a+c)	7,152	6,969	7,061	8,051	257	316	755
Bosnia-Herzegovina							
a. Total external bank claims	107	114	208	68	10	100	-136
b. of which: guaranteed claims	92	79	66	28	-10	-8	-37
c. Non-bank credits	45	86	64	86	42	-19	22
d. Total (a+c)	152	200	272	154	52	81	-114
Croatia							
a. Total external bank claims	353	660	912	1,156	313	279	264
b. of which: guaranteed claims	160	176	171	35	21	5	-133
c. Non-bank credits	320	370	363	544	57	7	187
d. Total (a+c)	673	1,030	1,275	1,700	370	286	451
FYROM (Macedonia)							
a. Total external bank claims	23	48	45	27	25	-1	-18
b. of which: guaranteed claims	22	31	25	-	10	-4	-25
c. Non-bank credits	70	73	78	96	4	6	19
d. Total (a+c)	93	121	123	123	29	5	1
Slovenia							
a. Total external bank claims	620	832	1,058	1,402	228	261	359
b. of which: guaranteed claims	168	166	146	114	-	-16	-30
c. Non-bank credits	456	387	415	493	-62	38	84
d. Total (a+c)	1,076	1,219	1,473	1,895	166	299	443
Residual former YU							
a. Total external bank claims	3,016	2,423	2,065	2,318	-249	-274	-65
b. of which: guaranteed claims	444	396	358	311	-35	-20	-29
c. Non-bank credits	2,142	1,976	1,853	1,861	-111	-81	39
d. Total (a+c)	5,158	4,399	3,918	4,179	-360	-355	-26
Zaire							
a. Total external bank claims	638	572	452	410	-61	-107	-39
b. of which: guaranteed claims	66	63	63	22	-2	3	-40
c. Non-bank credits	2,214	2,186	2,144	2,184	-7	-8	49
d. Total (a+c)	2,853	2,758	2,596	2,594	-68	-115	10
Zambia							
a. Total external bank claims	291	199	191	227	-90	-8	34
b. of which: guaranteed claims	59	57	52	55	-1	-4	-1
c. Non-bank credits	484	486	475	467	9	-7	-22
d. Total (a+c)	775	685	666	694	-80	-16	13
Zimbabwe							
a. Total external bank claims	1,030	1,139	1,207	1,151	119	84	-65
b. of which: guaranteed claims	547	505	506	491	-37	12	-29
c. Non-bank credits	150	166	137	173	27	-26	39
d. Total (a+c)	1,181	1,305	1,344	1,324	146	57	-26
GRAND TOTAL							
a. Total external bank claims	1091,911	1162,885	1226,025	1323,642	79,339	79,687	105,115
b. of which: guaranteed claims	146,828	144,741	143,297	142,107	196	2,480	-299
c. Non-bank credits	211,980	202,760	195,670	198,395	1,698	-1,668	5,652
d. Total (a+c)	1303,897	1365,653	1421,692	1522,035	81,041	78,015	110,764

NOTES

- Indicates amounts of less than \$0.5 million.
- .. Indicates no entry.
- Country entries may not add up to total because of rounding.
- 1 Data are not compiled for nineteen industrial countries.
- 2 Banking claims shown relate only to claims on the borrowing country's non-bank sector.
- 3 OECD data include credits for purchases of ships to be registered under flags of convenience.

General notes

The data are in millions of US dollars. Claims contracted or reported in currencies other than the US dollar have been converted into dollars at the rates of exchange prevailing at the date to which the statistics relate. Because movements in exchange rates may affect the data on stocks outstanding even when no changes have occurred in reported claims, the figures for changes in external indebtedness in any one period have been calculated using constant end-of-period exchange rates.

Guaranteed claims (item b) relate only to trade-related claims benefiting from official insurance or guarantees.

Non-bank credits (item c) comprise trade-related credits benefiting from official insurance or guarantees and claims on a foreign buyer held by the official sector of the exporting country.

METHODOLOGICAL NOTE

Sources of data, coverage, method of integration and quality of OECD and BIS data

Sources of data

1. The figures on total external bank claims shown in row (a) of the tables are derived from two independent sources: (i) quarterly reports to the BIS by twenty-four central banks or other monetary authorities on the aggregate external assets of banks operating in their territories and of the branches of US banks operating in Panama;¹ and (ii) semi-annual reports to the OECD within its Creditor Reporting System by twenty export credit guarantee agencies on that part of bank claims benefiting from official guarantees.²

2. The figures on officially supported trade-related claims shown in rows (b) and (c) of the tables are derived from the semi-annual reports to the OECD made by OECD member countries' export credit guarantee agencies such as the ECGD in the United Kingdom, Hermes in Germany and COFACE in France. These data cover both that part of private export credits benefiting from official guarantees and publicly supported export credits extended by official entities in the reporting country. Unguaranteed trade-related credits are not included in the figures reported to the OECD.

Coverage

(i) Geographical coverage

3. *Creditor coverage.* Data on banks' external claims collected through the BIS are reported by the following countries: Austria, Belgium, Canada, Denmark, Finland, France, Germany, Ireland, Italy, Japan, Luxembourg, the Netherlands, Norway, Spain, Sweden, Switzerland, the United Kingdom and the United States (including the branches of US banks in Panama), and the following financial centres: the Bahamas, Bahrain, the Cayman Islands, Hong Kong, the Netherlands Antilles and Singapore.

4. Data on official and officially guaranteed or insured trade-related claims, which are collected by the OECD, are reported regularly by authorities in the following countries: Australia,

1 More detailed information on the coverage, concepts and method used to compile the BIS data will be found in "Guide to the BIS Statistics on International Banking", BIS, Basle, April 1995.

2 For general information on the Creditor Reporting System, see: "External Debt Statistics: Definition, Statistical Coverage and Methodology" (1988) and "Debt Stocks, Debt Flows and the Balance of Payments" (1994), both published jointly by the BIS, IMF, OECD and the World Bank. Both volumes contain a description of the external debt statistics collected and published by the four organisations.

Austria, Belgium, Canada, Denmark, Finland, France, Germany, Ireland, Italy, Japan, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, the United Kingdom and the United States.

5. *Debtor coverage.* The data cover virtually all countries and territories in the world for which either the BIS or the OECD or both have received statistical information, with the exception of the following industrialised countries: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Ireland, Italy, Japan, Liechtenstein, Luxembourg, the Netherlands, Spain, Sweden, Switzerland, the United Kingdom and the United States.

(ii) Claims coverage

6. *External bank claims.* For most borrowing countries and territories bank claims reported to the BIS and included in the integrated banking data (row (a)) comprise short and long-term cross-border claims in domestic and foreign currency vis-à-vis both bank and non-bank borrowers. For the following borrowing countries and territories with active international financial centres, Aruba, the Bahamas, Bahrain, Barbados, Bermuda, the Cayman Islands, Hong Kong, Lebanon, Liberia, the Netherlands Antilles, Panama, Singapore, Vanuatu and the West Indies (UK), the data relate only to reporting banks' external claims on non-bank borrowers.

7. The figures reported to the BIS generally include arrears of principal which have not been written off. Arrears of interest are included in most cases until they are written off or there is good reason to suppose that they will not be paid. Banks' holdings of securities issued by entities in the borrowing countries shown in the tables are included in the data reported by most countries.

8. The data on banks' officially guaranteed trade-related claims reported to the OECD and shown in the tables in row (b) comprise long-term and, for most OECD reporting countries, also short-term cross-border trade-related credits which have been guaranteed or insured by an official export credit guarantee agency in an OECD reporting country. Most bank credits benefiting from guarantees granted by entities other than official export credit agencies are not reported to the OECD and therefore not included in the figures in row (b). Such credits can, however, be presumed to be included in the combined BIS/OECD data shown in row (a).

9. *Non-bank trade-related credits* reported to the OECD (row (c) in the tables) comprise both short and long-term external claims. The categories of such credit included are official export credits, which by their nature are long-term, and officially guaranteed or insured suppliers' credits reported on the basis of insurers' contingent liabilities and their payments on claims for indemnification. The figures relate only to credits which benefit from official guarantees. Efforts are being made to include claims originally benefiting from official support and subsequently transferred to private holders. In most cases arrears of both interest and principal are included.

10. For a small number of creditor countries, the officially supported buyers' and suppliers' credit data reported to the OECD include, as well as the disbursed element proper, amounts of credit

arranged but not yet disbursed and also, in a still smaller number of instances, the interest due over the life of credits. The OECD has made adjustments in the reported data to exclude these two elements as far as possible.

Method of integration of OECD and BIS data

11. The external claims data reported to both the OECD and the BIS contain some common elements. In order to eliminate the double-counting that would result from a simple aggregation of the BIS and OECD figures, various adjustments are made.

12. Banks' external claims, as reported to the BIS, and official non-bank export credits, as reported to the OECD, are both incorporated in full in the integrated data, since there is no overlap between these two categories. Claims data provided by BIS reporting countries are included in row (a) of the tables. These data are supplemented with the OECD's figures on officially guaranteed trade credits extended to individual countries and held by banks but not reported to the BIS either because the geographical breakdown of the banking data is not complete (see paragraph 18 below) or because the countries in question do not provide international banking data to the BIS but do report officially guaranteed export credits to the OECD. The two countries in the latter category are Australia and Portugal. Data on banks' identified holdings of export credits guaranteed by official export credit agencies are shown separately in row (b), while data on officially supported non-bank trade credits are presented in row (c) of the tables.

13. Guaranteed financial trade credits (buyers' credits) are extended by banks to importers (or their banks) abroad. These credits are included in the data sent to the BIS and are reported as a separate category to the OECD. Except in the specific instances mentioned in paragraphs 12 and 18, they are not taken into account in computing the aggregates but are shown separately in row (b) of the tables under the heading "guaranteed claims". This row also includes estimates of guaranteed suppliers' credits held by banks.

14. Suppliers' credits are credits extended by exporters to importers abroad. Some of these suppliers' credits are acquired by banks (e.g. through the discounting of trade bills). In six creditor countries suppliers' credits held by banks are included in the data reported to both the OECD and the BIS. For two of these countries, the United Kingdom and the United States, adjustments have been made in order to eliminate the overlaps. For the four remaining creditor countries concerned (Canada, Finland, the Netherlands and Sweden), suppliers' credits reported to the OECD have been included in full in rows (c) and (d), thus causing double-counting of those claims that are held by banks. On the assumption that all such claims remained on the banks' books, which is most unlikely, the maximum possible double-counting in total claims on any given borrowing country would still be negligible.

Quality of the aggregated data

15. The figures contained in the tables are not without shortcomings. Imperfections are attributable to two factors: (i) deficiencies in the original data reported by creditor countries to the OECD and the BIS; and (ii) the estimation procedures used to integrate the OECD and BIS data.

(i) The quality of the original data

16. The comparability or completeness of the data reported to the BIS is deficient in two respects.

(a) Institutional coverage

17. While in most reporting countries the institutional coverage of the data embraces all deposit-taking banking institutions with external assets and liabilities of any size, as well as some non-deposit-taking financial institutions, in a few countries it is not quite complete. For instance, in some countries banks whose total external assets and liabilities are below a certain minimum cut-off point are not required to report.

(b) Country-by-country breakdown of assets

18. The country breakdown of external assets provided by banks in the United States and by US banks' offshore branches operating in Panama is not complete, and the statistics in this publication contain information on these banks' claims on certain countries, in particular OPEC countries in the Middle East and Africa, only to the extent that these claims are officially guaranteed. Claims on the successor republics of the former Czechoslovakia, the former USSR and the former Yugoslavia are shown separately as from end-1993 with any unallocated items being placed in a residual. Because of differing criteria for allocating claims on the previous entities, the residual item for bank claims in this publication is not exactly the same as that shown in the BIS quarterly publication. All of Germany's unallocated officially guaranteed bank claims on the former USSR are included under Russia.

19. The comparability or completeness of the data reported to the OECD is deficient in the following respects.

(a) Short-term suppliers' credits

20. The coverage of officially insured or guaranteed short-term suppliers' credits has improved for the latest period, and now all reporting countries including Japan have complete geographic coverage. For most reporting countries these data, in contrast to the figures for long-term credits, include funds awaiting disbursement. As from June 1992, officially guaranteed short-term trade credits granted by two reporting countries to Greece and Portugal have not been included.

(b) Export credits

21. For some countries information on actual drawings on export credit lines is not always available promptly or in sufficient detail. The United States interrupted reporting export credit data in June 1995. The last available data are those for end-December 1994; these stock data have therefore been carried forward as estimates from end-June 1995 to end-December 1996.

(c) Currency conversion

22. The data in rows (b) and (c) on officially guaranteed trade-related claims, expressed in US dollars in this publication, are mainly reported to the OECD in the national currency of the reporting country, irrespective of the currency used in the underlying transactions. Most guarantee agencies use the exchange rate prevailing at the time of the original transaction to convert into national currency not only the original contract but also all subsequent entries relating to it. Consequently the data on amounts outstanding expressed in current US dollars are affected by changes in exchange rates between the national currency of the reporting country and the US dollar, but not by changes in exchange rates between the original currency of the transaction and the national currency used in reporting. The exchange rates of the two currencies vis-à-vis the US dollar may change by different amounts or even in different directions. Changes in the exchange rates of reporting countries' currencies vis-à-vis the US dollar mean that the figures for officially supported trade-related claims shown in the tables do not necessarily correspond to the amounts that would be shown if current exchange rates between the dollar and the currency used in the original transaction had been used.

(ii) The elements of estimation in the integrated data

23. There are two elements of estimation in the integrated data. Firstly, as already mentioned in the section on claims coverage, the data on officially insured or guaranteed trade credits reported to the OECD in the Creditor Reporting System include for a small number of creditor countries, in addition to disbursed credits, undisbursed credits or credit lines and, in a still smaller number of instances, the interest due over the life of credits. In order to arrive at figures for credits outstanding, the OECD makes estimates to adjust the reported data to exclude as far as possible undisbursed amounts and future interest due, using indirect evidence contained in the forms on which the country data are reported.

24. The second element of estimation in the integrated data arises from the fact that it is not possible to exclude all overlaps in respect of guaranteed suppliers' credits in cases where such credits are acquired by banks and considered to be external claims. Estimates are made to eliminate as far as possible this double-counting. In cases where exclusion is impossible, the claims are included twice in the aggregates shown in the tables. The amount of double-counting arising from this procedure is, however, negligible.

Exchange rate adjusted changes

25. When claims are denominated or reported in currencies other than the US dollar (the numéraire used in these statistics), movements in exchange rates may lead to differences in the amounts shown as outstanding on any two dates even when no other change has occurred. In order to determine how amounts outstanding or amounts reported would have changed had exchange rates remained constant, data on changes in claims adjusted for exchange rate effects are computed and shown. The computations are made in the following manner. Adjustments are made to the stock data to take account of any changes in coverage or reporting practices. For the banking data reported to the BIS, the exchange rate adjustment is performed in terms of the movement of the currency in which the claim is denominated against the US dollar. For data reported to the OECD, the adjustment is performed in terms of the movement of the national currency of the reporting country against the US dollar (see paragraph 22). Amounts in currencies other than the US dollar on the previous reporting date are converted into US dollars using the exchange rates prevailing at the end of the period. These figures are then subtracted from the end-of-period amounts outstanding, also converted into dollars using end-of-period exchange rates. This method ensures that both the end-of-period amounts outstanding and the changes between that period and the previous period are valued using the same exchange rates.