

**Table 12E: International debt securities - general government<sup>1</sup>****All maturities, by nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>All countries</b>	<b>1,534.1</b>	<b>1,576.8</b>	<b>1,566.1</b>	<b>1,629.2</b>	<b>67.2</b>	<b>38.8</b>	<b>-23.4</b>	<b>26.4</b>	<b>-16.1</b>	<b>51.9</b>
<b>Developed countries</b>	<b>937.1</b>	<b>932.5</b>	<b>857.3</b>	<b>894.6</b>	<b>15.4</b>	<b>-50.1</b>	<b>-45.0</b>	<b>-3.2</b>	<b>-29.2</b>	<b>27.3</b>
Australia	10.2	13.4	8.6	11.7	3.2	-1.7	-1.4	-2.6	-1.0	3.3
Austria	103.3	104.3	103.0	103.0	3.6	-3.1	-3.6	0.9	1.5	-1.8
Belgium	49.0	42.9	29.9	30.4	-5.2	-12.8	-5.0	0.3	-8.1	...
Canada	116.2	122.4	130.3	129.6	6.8	6.6	0.7	6.1	0.5	-0.7
Cyprus	6.4	7.2	0.1	5.4	1.0	-1.7	-1.2	-0.6	-5.1	5.2
Denmark	19.1	22.0	19.3	19.3	3.3	-2.9	-2.7	0.1	-0.2	-0.1
Finland	8.5	17.4	20.8	20.9	9.3	3.1	1.1	4.0	-2.0	...
France	15.3	15.2	10.2	10.4	0.4	-4.9	...	0.1	-5.0	0.0
Germany	127.5	117.7	105.2	108.0	-6.7	-11.7	-14.6	0.9	1.0	1.0
Greece	89.9	86.8	55.1	56.0	-0.5	-31.8	-19.0	-12.1	-0.8	...
Iceland	2.5	3.1	3.8	3.8	0.7	0.7	...	0.7	...	...
Ireland	15.9	14.8	16.0	16.3	-0.6	1.2	0.7	0.3	0.1	0.1
Italy	144.5	140.9	139.8	137.1	-0.3	-5.4	2.3	-2.9	-0.6	-4.2
Japan	2.5	2.3	3.8	3.8	-0.2	1.5	0.7	0.9	...	...
Luxembourg	5.3	5.2	6.5	6.6	...	1.3	1.3	...	...	...
Netherlands	22.7	25.4	24.0	31.5	3.3	5.7	1.9	-3.5	0.2	7.1
New Zealand	0.8	0.8	0.4	1.2	-	0.4	-0.1	-0.3	...	0.8
Norway	...	...	...	...	...	...	...	...	...	...
Portugal	43.7	38.7	34.6	37.9	-4.3	-1.4	-0.7	-0.1	-3.1	2.6
Slovakia	8.7	11.3	14.8	15.1	3.1	3.5	...	3.5	...	...
Spain	78.6	78.5	68.8	70.2	2.4	-9.4	-1.9	-1.2	-6.6	0.2
Sweden	38.4	35.0	34.2	45.7	-3.1	10.1	-3.4	2.2	-0.1	11.4
Switzerland	0.2	...	...	...	-0.2	...	...	...	...	...
United Kingdom	20.8	20.5	21.5	21.7	...	0.3	...	...	...	0.3
United States	4.0	4.0	4.0	4.0	0.0	0.0	-0.1	0.0	0.0	0.0
<b>Offshore centres</b>	<b>38.2</b>	<b>43.7</b>	<b>47.6</b>	<b>51.3</b>	<b>5.5</b>	<b>7.7</b>	<b>-0.8</b>	<b>3.5</b>	<b>1.1</b>	<b>3.9</b>
Aruba	0.2	0.2	0.4	0.4	...	0.3	...	...	0.3	...
Bahamas	0.6	0.7	0.9	0.9	0.1	0.2	...	0.2	...	...
Bermuda	0.5	0.5	1.0	1.0	...	0.5	...	...	0.5	...
Cayman Islands	1.0	1.0	1.0	1.0	...	...	...	...	...	...
Curacao	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	1.3	1.3	1.3	1.3	...	...	...	...	...	...
Lebanon	21.9	26.5	28.4	32.2	4.6	5.7	-0.6	3.3	-0.8	3.9
Panama	9.1	9.2	8.7	8.7	0.1	-0.4	-0.2	...	-0.3	...
Singapore	...	...	...	...	...	...	...	...	...	...
West Indies UK	...	...	...	...	...	...	...	...	...	...
<b>Developing countries</b>	<b>558.8</b>	<b>600.7</b>	<b>661.2</b>	<b>683.2</b>	<b>46.3</b>	<b>81.2</b>	<b>22.4</b>	<b>26.2</b>	<b>11.9</b>	<b>20.7</b>
<b>Africa &amp; Middle East</b>	<b>57.9</b>	<b>64.9</b>	<b>68.9</b>	<b>70.5</b>	<b>7.2</b>	<b>5.5</b>	<b>1.9</b>	<b>-1.2</b>	<b>3.3</b>	<b>1.5</b>
Israel	10.5	10.9	11.7	11.8	0.5	0.8	1.4	-0.2	-0.4	...
Qatar	11.9	16.9	19.9	19.9	5.0	3.0	-1.0	...	4.0	...
South Africa	10.2	10.9	11.4	11.4	0.8	0.5	1.5	-1.0	...	...
Tunisia	...	...	...	...	...	...	...	...	...	...
United Arab Emirates	10.2	10.7	9.7	9.7	0.5	-1.0	...	...	-1.0	...
<b>Asia &amp; Pacific</b>	<b>67.8</b>	<b>75.1</b>	<b>90.4</b>	<b>91.8</b>	<b>7.1</b>	<b>16.8</b>	<b>4.8</b>	<b>8.6</b>	<b>1.9</b>	<b>1.5</b>
China	4.9	7.1	14.0	13.7	2.1	6.5	...	6.1	0.9	-0.5
Chinese Taipei	...	...	...	...	...	...	...	...	...	...
India	...	...	...	...	...	...	...	...	...	...
Indonesia	18.0	20.6	26.6	27.2	2.5	6.8	3.5	2.5	...	0.8
[South] Korea	7.1	7.1	7.1	7.1	...	...	...	...	...	...
Malaysia	3.0	4.1	4.1	4.1	1.1	...	...	...	...	...
Philippines	26.9	27.6	29.0	29.7	0.7	2.0	1.3	...	...	0.8
Thailand	0.7	0.4	0.4	0.3	-0.3	...	...	...	...	...
<b>Europe</b>	<b>202.5</b>	<b>220.8</b>	<b>255.1</b>	<b>270.2</b>	<b>21.5</b>	<b>47.8</b>	<b>13.0</b>	<b>15.7</b>	<b>5.3</b>	<b>13.8</b>
Croatia	5.4	6.8	8.3	8.4	1.5	1.5	...	1.5	...	...
Hungary	22.8	25.4	24.9	23.7	2.9	-1.9	...	...	-0.6	-1.3
Poland	57.4	61.0	64.7	70.0	5.0	8.4	1.7	1.4	0.6	4.7
Russia	30.7	31.7	43.6	43.7	1.4	11.8	-0.6	13.0	-0.6	...
Turkey	44.6	46.9	52.7	53.5	2.2	6.9	3.6	2.0	0.2	1.0
<b>Latin America &amp; Caribbean</b>	<b>230.6</b>	<b>240.0</b>	<b>246.9</b>	<b>250.7</b>	<b>10.5</b>	<b>11.1</b>	<b>2.8</b>	<b>3.0</b>	<b>1.4</b>	<b>3.9</b>
Argentina	45.1	44.3	44.7	45.0	-0.2	0.3	0.3	...	0.1	-0.1
Brazil	51.9	51.8	53.6	53.6	0.5	2.6	-0.4	1.7	1.2	...
Chile	3.3	4.6	3.9	5.4	1.4	0.8	-0.8	...	...	1.5
Colombia	18.3	19.4	20.7	20.3	1.0	0.6	0.4	...	0.5	-0.3
Mexico	45.1	46.5	50.1	49.7	1.5	3.5	2.7	0.7	...	...
Peru	13.2	13.3	14.6	14.6	...	1.1	1.1	...	...	...
Uruguay	9.2	10.0	9.4	9.8	0.8	0.1	-0.2	...	-0.2	0.5
Venezuela	30.2	36.0	36.0	36.0	5.8	...	...	...	...	...

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.