

**Table 12A: International debt securities - all issuers<sup>1</sup>****All maturities, by nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
<b>All countries</b>	<b>20,898.8</b>	<b>21,020.3</b>	<b>21,628.7</b>	<b>21,979.0</b>	<b>474.1</b>	<b>707.9</b>	<b>489.1</b>	<b>-88.8</b>	<b>85.4</b>	<b>222.2</b>
<b>Developed countries</b>	<b>18,214.3</b>	<b>17,963.7</b>	<b>17,982.4</b>	<b>18,158.9</b>	<b>63.9</b>	<b>-36.2</b>	<b>182.8</b>	<b>-200.0</b>	<b>-74.3</b>	<b>55.3</b>
Australia	559.2	563.4	616.8	612.3	8.7	46.4	11.9	-2.4	39.4	-2.5
Austria	341.1	328.9	316.4	320.9	-5.2	-13.2	-10.3	-2.8	0.3	-0.4
Belgium	426.1	377.0	357.6	359.8	-39.7	-23.1	-15.0	-1.1	-3.6	-3.4
Canada	613.4	648.1	691.2	689.0	40.1	34.3	27.9	-7.6	13.1	1.0
Cyprus	15.3	18.5	5.3	10.7	4.0	-7.8	-6.9	-0.5	-5.7	5.2
Denmark	156.4	156.4	161.3	168.6	3.5	9.6	4.0	-5.9	6.1	5.4
Finland	85.2	96.1	111.6	115.8	12.7	18.5	7.9	7.5	-0.8	3.8
France	1,693.2	1,730.9	1,754.1	1,776.4	80.9	18.9	36.3	-23.3	7.0	-1.1
Germany	2,023.7	2,033.5	2,029.5	2,055.3	51.9	-5.9	17.0	9.4	-40.2	7.9
Greece	294.8	291.8	227.2	230.1	6.5	-65.3	-24.1	-20.1	-19.7	-1.4
Iceland	41.5	34.9	27.0	25.0	-6.0	-10.2	-2.7	-1.2	-4.0	-2.2
Ireland	478.5	406.9	415.7	427.4	-61.9	13.7	27.0	6.2	-24.4	4.8
Italy	1,174.4	1,162.8	1,093.3	1,112.2	23.3	-70.2	-31.3	-32.8	-5.9	-0.3
Japan	376.2	363.3	390.3	375.9	-18.6	26.6	15.7	-3.1	12.8	1.2
Luxembourg	94.4	99.3	105.3	106.2	6.8	5.8	7.8	-1.7	-0.3	0.0
Netherlands	1,293.3	1,369.0	1,413.5	1,438.8	109.4	48.6	25.9	1.9	12.0	8.8
New Zealand	14.4	19.9	22.7	23.6	5.6	3.6	1.8	-0.3	1.2	0.9
Norway	201.7	236.1	273.4	270.0	37.4	33.8	18.2	12.6	5.2	-2.2
Portugal	229.1	206.6	175.9	183.5	-17.5	-26.1	-11.7	-7.6	-11.1	4.3
Slovakia	9.2	11.6	15.1	15.4	2.9	3.5	...	3.5	...	...
Spain	1,137.9	1,132.4	1,162.5	1,189.5	25.0	36.5	74.7	-33.0	-14.2	8.9
Sweden	392.2	424.1	471.4	486.3	41.5	55.1	17.3	16.3	8.8	12.8
Switzerland	380.4	369.1	374.9	386.9	-4.7	12.9	11.0	-6.6	-0.2	8.6
United Kingdom	2,917.4	2,855.6	2,853.8	2,859.4	-22.0	-60.3	27.4	-63.4	-19.8	-4.5
United States	3,253.5	3,016.1	2,907.6	2,908.5	-220.5	-121.7	-47.2	-43.5	-28.2	-2.8
<b>Offshore centres</b>	<b>277.5</b>	<b>282.2</b>	<b>325.9</b>	<b>347.8</b>	<b>5.9</b>	<b>64.0</b>	<b>18.9</b>	<b>8.5</b>	<b>14.5</b>	<b>22.1</b>
Aruba	0.2	0.2	0.4	0.4	...	0.3	...	...	0.3	...
Bahamas	1.3	1.2	1.4	2.1	-0.1	0.9	...	0.2	...	0.7
Bermuda	7.8	9.3	12.3	12.1	1.6	2.8	0.4	1.1	1.5	-0.2
Cayman Islands	66.5	54.2	52.3	50.2	-12.1	-3.7	-0.8	-0.8	-0.5	-1.6
Curacao	...	...	...	...	...	...	...	...	...	...
Hong Kong SAR	84.5	84.8	107.7	111.6	0.6	26.2	12.7	7.5	2.4	3.6
Lebanon	24.5	29.1	30.7	34.8	4.6	5.7	-0.8	3.2	-0.8	4.1
Panama	10.0	10.8	10.4	12.0	0.8	1.3	-0.2	...	-0.3	1.7
Singapore	54.4	63.0	75.6	79.4	8.9	15.3	7.3	-2.5	6.7	3.8
West Indies UK	0.2	0.5	1.0	1.0	0.3	0.6	0.5	0.0	-0.0	0.0
<b>Developing countries</b>	<b>1,509.4</b>	<b>1,716.6</b>	<b>1,989.8</b>	<b>2,112.4</b>	<b>217.4</b>	<b>392.8</b>	<b>98.9</b>	<b>72.9</b>	<b>99.2</b>	<b>121.7</b>
<b>Africa &amp; Middle East</b>	<b>220.1</b>	<b>248.4</b>	<b>267.8</b>	<b>292.6</b>	<b>30.4</b>	<b>43.7</b>	<b>9.2</b>	<b>0.0</b>	<b>9.9</b>	<b>24.6</b>
Israel	19.7	24.8	28.0	32.9	5.2	8.1	2.6	1.0	-0.2	4.8
Qatar	33.9	37.5	42.8	50.0	3.5	12.6	0.4	0.6	4.3	7.3
South Africa	43.8	48.9	52.5	54.1	6.6	4.9	3.0	-2.7	3.2	1.4
Tunisia	3.4	2.6	3.0	3.2	-0.8	0.6	...	-0.2	0.5	0.3
United Arab Emirates	81.2	97.9	103.5	111.1	17.0	12.9	3.7	-1.1	3.0	7.4
<b>Asia &amp; Pacific</b>	<b>437.8</b>	<b>516.3</b>	<b>608.3</b>	<b>631.5</b>	<b>78.6</b>	<b>116.3</b>	<b>35.4</b>	<b>33.3</b>	<b>22.4</b>	<b>25.2</b>
China	71.5	117.9	154.1	173.7	45.4	55.2	11.9	19.9	4.6	18.8
Chinese Taipei	10.5	12.2	13.1	12.1	1.7	0.0	0.4	-0.0	0.6	-0.9
India	49.9	56.1	59.6	61.3	6.3	5.2	4.1	-1.7	1.0	1.8
Indonesia	36.6	40.7	49.5	51.8	4.0	11.5	4.0	5.5	-0.8	2.7
[South] Korea	132.6	151.3	172.3	168.1	20.1	17.8	8.3	3.4	9.1	-3.0
Malaysia	39.9	41.2	51.5	50.3	0.9	9.9	3.5	4.1	2.3	0.0
Philippines	39.9	41.7	44.2	45.2	1.6	3.5	2.3	0.3	-0.2	1.1
Thailand	9.3	9.8	13.8	15.9	0.8	6.2	1.2	0.5	2.2	2.2
<b>Europe</b>	<b>383.8</b>	<b>411.3</b>	<b>492.0</b>	<b>536.5</b>	<b>32.3</b>	<b>121.5</b>	<b>15.9</b>	<b>23.5</b>	<b>40.2</b>	<b>41.9</b>
Croatia	7.4	8.6	10.5	11.7	1.3	3.0	...	1.9	...	1.1
Hungary	36.2	37.5	37.4	37.6	2.1	-0.4	-0.1	-0.4	0.3	-0.2
Poland	62.6	67.2	75.7	81.7	6.3	13.6	3.7	1.4	3.2	5.2
Russia	157.2	165.5	216.0	234.8	9.2	67.9	1.5	19.0	29.1	18.3
Turkey	57.2	60.9	67.9	74.1	3.6	13.4	2.8	2.1	2.1	6.4
<b>Latin America &amp; Caribbean</b>	<b>467.7</b>	<b>540.5</b>	<b>621.7</b>	<b>651.8</b>	<b>76.1</b>	<b>111.3</b>	<b>38.5</b>	<b>16.1</b>	<b>26.7</b>	<b>30.1</b>
Argentina	51.0	51.0	50.8	51.1	0.7	-0.3	0.1	-0.3	-0.1	-0.1
Brazil	175.2	207.4	252.2	270.0	33.8	63.8	26.6	9.1	10.2	17.9
Chile	16.2	20.6	23.4	26.2	4.4	5.5	0.0	0.5	2.1	2.8
Colombia	24.4	29.0	35.7	35.4	4.4	6.1	1.1	0.8	4.5	-0.3
Mexico	102.5	119.4	139.0	145.4	18.0	25.4	7.9	3.3	7.7	6.6
Peru	18.5	20.7	27.6	27.6	2.1	6.8	3.2	1.8	1.7	0.0
Uruguay	9.2	10.0	9.5	9.8	0.8	0.1	-0.2	...	-0.2	0.4
Venezuela	47.8	59.0	58.9	58.9	11.2	-0.1	-0.0	0.0	-0.1	...
<b>Int. organisations</b>	<b>897.7</b>	<b>1,057.8</b>	<b>1,330.5</b>	<b>1,359.8</b>	<b>186.9</b>	<b>287.4</b>	<b>188.5</b>	<b>29.7</b>	<b>46.0</b>	<b>23.2</b>

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.