

Table 11A: International debt securities - all issuers¹**All maturities, by residence of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2010	Dec 2011	Sep 2012	Dec 2012	2011	2012	Q1 2012	Q2 2012	Q3 2012	Q4 2012
All countries	20,898.8	21,020.3	21,628.7	21,979.0	474.1	707.9	489.1	-88.8	85.4	222.2
Developed countries	17,334.0	17,125.5	17,194.7	17,399.9	107.8	35.4	209.7	-187.2	-62.4	75.4
Australia	550.2	547.0	591.3	593.5	0.6	44.3	16.6	-1.1	24.1	4.7
Austria	355.9	342.9	327.2	332.3	-5.6	-15.9	-10.9	-3.5	-1.6	0.0
Belgium	179.3	167.7	162.0	165.2	-6.8	-5.8	-7.9	2.6	-0.7	0.3
Canada	623.0	667.9	712.0	713.6	50.3	39.0	26.9	-6.8	14.2	4.8
Cyprus	13.6	18.1	5.5	10.9	5.2	-7.2	-5.8	-0.6	-6.0	5.3
Denmark	139.1	142.2	145.2	149.9	5.9	5.4	3.2	-5.5	4.5	3.2
Finland	94.7	113.6	138.3	140.1	21.9	24.7	10.9	11.7	1.1	1.0
France	1,583.8	1,608.0	1,610.8	1,629.8	64.3	-3.5	18.3	-20.4	2.3	-3.7
Germany	1,294.0	1,357.6	1,348.1	1,368.6	94.0	-8.3	0.1	13.2	-29.9	8.2
Greece	201.3	217.1	170.2	171.2	23.7	-48.6	-15.6	-19.6	-11.2	-2.2
Iceland	32.1	24.9	19.5	19.1	-6.9	-5.9	-2.2	-1.1	-2.0	-0.6
Ireland	1,197.1	1,053.6	1,037.6	1,061.9	-118.2	-10.1	23.2	-11.9	-30.4	8.9
Italy	977.1	980.8	927.4	937.9	34.7	-60.2	-30.3	-23.9	0.5	-6.4
Japan	180.8	176.1	188.3	182.2	-8.8	14.7	6.8	-4.4	9.5	2.8
Luxembourg	449.7	442.2	473.9	491.7	0.4	44.2	20.4	4.8	5.9	13.1
Netherlands	1,914.1	1,973.5	2,062.1	2,113.9	108.1	108.5	53.8	-6.3	35.0	25.9
New Zealand	13.0	19.3	22.1	21.7	6.3	2.3	1.3	-0.3	1.6	-0.3
Norway	199.8	239.1	275.9	276.3	42.3	36.9	18.8	13.9	2.6	1.6
Portugal	138.4	126.3	106.4	112.9	-9.0	-15.3	-8.0	-5.2	-6.4	4.4
Slovakia	9.0	11.6	15.1	15.4	3.1	3.5	...	3.5
Spain	823.2	801.2	775.3	803.0	1.7	-11.7	37.4	-39.4	-23.2	13.5
Sweden	379.9	396.2	441.6	462.9	24.6	60.2	19.0	13.6	8.0	19.6
Switzerland	20.9	22.1	25.2	25.9	1.5	3.5	1.9	0.8	0.4	0.4
United Kingdom	3,568.5	3,507.5	3,562.2	3,546.6	-10.6	-34.2	84.4	-48.5	-41.7	-28.4
United States	2,384.5	2,158.0	2,043.9	2,043.4	-215.0	-124.1	-52.1	-52.3	-16.9	-2.8
Offshore centres	1,539.5	1,573.1	1,678.5	1,718.4	33.9	150.2	42.8	22.5	36.2	48.7
Aruba	6.7	6.4	6.7	6.2	-0.5	0.3	0.3	...
Bahamas	9.1	11.9	12.9	13.9	2.9	2.0	0.4	0.6	0.0	1.0
Bermuda	79.3	85.6	91.5	94.3	6.2	8.5	-1.7	4.2	3.2	2.7
Cayman Islands	1,150.3	1,140.9	1,183.8	1,208.1	-10.2	73.0	21.2	5.7	13.8	32.3
Curacao	1.4	4.0	12.8	14.8	2.8	10.8	5.0	1.2	2.5	2.1
Hong Kong SAR	60.2	83.7	113.2	116.4	23.5	32.3	13.2	8.5	7.6	3.1
Lebanon	24.3	28.8	30.7	34.8	4.6	5.9	-0.6	3.2	-0.8	4.1
Panama	10.7	12.2	12.1	13.4	1.4	1.2	-0.1	0.4	-0.3	1.3
Singapore	54.4	62.8	80.8	84.8	8.8	21.0	10.8	-1.7	7.9	4.1
West Indies UK	34.7	39.8	48.3	51.9	5.0	12.1	-0.1	5.8	2.8	3.6
Developing countries	1,128.9	1,265.2	1,427.2	1,503.2	145.5	235.9	48.2	46.2	66.6	74.9
Africa & Middle East	148.4	164.6	176.3	191.3	17.8	26.7	5.0	-1.3	8.1	14.9
Israel	16.2	20.9	22.7	26.0	4.8	5.1	2.5	-0.2	-0.4	3.3
Qatar	25.7	29.4	32.5	33.8	3.7	4.6	-1.1	...	4.2	1.5
South Africa	25.9	30.2	32.0	33.1	5.5	3.0	2.4	-1.8	1.4	1.0
Tunisia	3.4	2.6	3.0	3.2	-0.8	0.6	...	-0.2	0.5	0.3
United Arab Emirates	50.4	56.2	58.0	65.8	6.0	9.4	1.3	-0.9	1.4	7.6
Asia & Pacific	302.6	335.2	384.4	389.6	33.4	55.0	15.1	17.8	15.9	6.3
China	22.7	27.2	37.6	38.8	4.2	11.3	0.2	8.2	2.0	0.9
Chinese Taipei	6.9	8.9	9.5	9.0	2.0	0.0	0.4	-0.4	0.5	-0.5
India	28.5	26.1	19.5	19.4	-2.4	-6.6	-3.0	-2.2	-1.5	0.0
Indonesia	22.7	29.3	39.2	42.5	6.5	13.3	4.6	5.4	-0.1	3.4
[South] Korea	129.6	147.5	166.9	162.5	19.2	15.8	8.1	2.3	8.8	-3.4
Malaysia	26.5	27.0	32.1	32.6	0.5	5.5	1.0	2.9	1.1	0.5
Philippines	38.9	40.8	43.7	44.7	1.7	3.9	2.5	0.3	-0.1	1.1
Thailand	7.1	6.6	7.2	8.9	-0.5	2.4	0.0	0.0	0.5	1.8
Europe	272.9	297.3	353.9	391.5	28.4	91.6	13.3	21.0	21.8	35.5
Croatia	7.4	8.6	10.5	11.7	1.3	3.0	...	1.9	...	1.1
Hungary	35.1	36.3	35.4	35.6	1.9	-1.2	-0.3	-0.5	-0.2	-0.2
Poland	57.4	61.6	67.6	73.3	5.7	10.9	2.4	1.4	2.1	5.0
Russia	65.0	68.8	95.7	107.7	4.0	38.3	-0.8	15.9	11.5	11.8
Turkey	48.9	54.7	63.9	70.9	5.7	16.4	4.0	2.9	2.2	7.2
Latin America & Caribbean	404.9	468.0	512.6	530.8	66.0	62.6	14.9	8.8	20.7	18.2
Argentina	53.4	53.2	52.5	52.8	0.4	-0.7	-0.1	-0.4	-0.1	-0.1
Brazil	117.9	137.5	148.0	152.6	20.9	16.2	4.1	3.8	3.7	4.6
Chile	22.2	27.2	31.3	34.0	5.2	6.6	0.3	-0.1	3.7	2.7
Colombia	22.8	27.4	33.0	32.7	4.5	4.9	1.1	0.8	3.2	-0.3
Mexico	92.8	112.3	132.3	138.6	20.5	25.9	7.2	2.5	9.6	6.6
Peru	19.1	20.7	26.5	27.0	1.5	6.1	2.7	1.3	1.5	0.5
Uruguay	9.2	10.0	9.5	9.8	0.8	0.1	-0.2	...	-0.2	0.4
Venezuela	48.1	59.2	59.1	59.1	11.2	-0.1	-0.0	0.0	-0.1	...
Int. organisations	896.4	1,056.5	1,328.2	1,357.5	186.9	286.4	188.5	29.7	45.0	23.2

¹ Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.