

**Table 13A: International money market instruments<sup>1</sup>****By type, sector and currency**

In billions of US dollars

| Type, sector and currency   | Amounts outstanding |              |              | Gross issuance |              | Net issues   |              |              |              |              |
|-----------------------------|---------------------|--------------|--------------|----------------|--------------|--------------|--------------|--------------|--------------|--------------|
|                             | Dec 2011            | Jun 2012     | Sep 2012     | Q2 2012        | Q3 2012      | 2010         | 2011         | Q1 2012      | Q2 2012      | Q3 2012      |
| <b>Total issues</b>         | <b>813.8</b>        | <b>888.6</b> | <b>856.2</b> | <b>613.3</b>   | <b>516.4</b> | <b>-24.1</b> | <b>41.8</b>  | <b>111.4</b> | <b>-25.4</b> | <b>-48.8</b> |
| <b>Commercial paper</b>     | <b>547.6</b>        | <b>539.5</b> | <b>522.8</b> | <b>421.3</b>   | <b>368.0</b> | <b>-65.9</b> | <b>71.9</b>  | <b>29.8</b>  | <b>-32.1</b> | <b>-26.8</b> |
| US dollar                   | 175.4               | 174.4        | 178.6        | 127.3          | 111.8        | -13.8        | 15.1         | -6.0         | 5.0          | 4.2          |
| Euro                        | 226.0               | 224.3        | 204.9        | 177.1          | 147.8        | -43.8        | 16.1         | 24.6         | -19.6        | -24.7        |
| Yen                         | 4.7                 | 3.3          | 3.0          | 2.5            | 1.0          | 0.8          | -0.9         | -1.2         | -0.1         | -0.4         |
| Pound sterling              | 111.5               | 104.3        | 101.7        | 86.7           | 79.8         | -2.1         | 38.7         | 7.6          | -16.0        | -6.5         |
| Swiss franc                 | 9.9                 | 9.5          | 8.3          | 7.0            | 5.8          | -4.5         | -1.4         | 3.2          | -3.5         | -1.3         |
| Canadian dollar             | 1.0                 | 1.0          | 1.2          | 0.6            | 0.9          | 0.6          | -0.3         | -0.0         | 0.1          | 0.2          |
| Other currencies            | 19.1                | 22.7         | 25.2         | 20.2           | 21.0         | -3.2         | 4.5          | 1.6          | 1.9          | 1.7          |
| Financial corporations      | 459.8               | 454.1        | 446.9        | 356.5          | 319.7        | -62.2        | 43.2         | 35.7         | -36.4        | -16.2        |
| Non-financial corporations  | 27.9                | 32.4         | 26.4         | 27.9           | 19.9         | -4.1         | 7.3          | -3.1         | 8.0          | -6.5         |
| General government          | 31.9                | 25.7         | 25.2         | 21.7           | 16.7         | -3.6         | 3.3          | -1.5         | -4.6         | -0.7         |
| International organisations | 28.0                | 27.3         | 24.3         | 15.3           | 11.7         | 3.9          | 18.1         | -1.3         | 0.8          | -3.4         |
| <b>Other instruments</b>    | <b>266.2</b>        | <b>349.1</b> | <b>333.3</b> | <b>192.0</b>   | <b>148.3</b> | <b>41.8</b>  | <b>-30.1</b> | <b>81.6</b>  | <b>6.8</b>   | <b>-22.0</b> |
| US dollar                   | 84.8                | 107.7        | 110.0        | 66.1           | 56.8         | -3.4         | -6.9         | 17.7         | 5.2          | 2.4          |
| Euro                        | 112.7               | 156.4        | 143.1        | 78.7           | 57.6         | 14.0         | -7.9         | 54.0         | -5.2         | -16.9        |
| Yen                         | 15.5                | 13.1         | 12.8         | 4.9            | 3.7          | 1.1          | -1.3         | -1.8         | -0.2         | -0.6         |
| Pound sterling              | 35.3                | 50.2         | 47.4         | 29.4           | 22.2         | 30.4         | -11.3        | 10.4         | 4.4          | -4.6         |
| Swiss franc                 | 2.7                 | 2.7          | 1.9          | 1.5            | 0.8          | -2.8         | -0.9         | 0.2          | -0.2         | -0.8         |
| Canadian dollar             | 0.7                 | 0.7          | 0.4          | 0.6            | 0.2          | 0.1          | 0.2          | 0.1          | -0.0         | -0.3         |
| Other currencies            | 14.6                | 18.3         | 17.7         | 10.8           | 7.1          | 2.3          | -2.0         | 1.1          | 2.9          | -1.1         |
| Financial corporations      | 260.3               | 341.6        | 328.1        | 189.2          | 146.6        | 40.6         | -32.1        | 81.2         | 5.5          | -19.6        |
| Non-financial corporations  | 2.0                 | 2.5          | 2.6          | 1.3            | 1.2          | 0.0          | 1.1          | 0.4          | 0.1          | 0.0          |
| General government          | 2.0                 | 3.2          | 1.8          | 1.4            | 0.4          | 2.1          | -0.7         | -0.1         | 1.3          | -1.4         |
| International organisations | 1.8                 | 1.8          | 0.8          | 0.0            | 0.2          | -0.9         | 1.7          | 0.1          | -0.1         | -1.0         |
| <b>Currency of issue</b>    |                     |              |              |                |              |              |              |              |              |              |
| Argentine peso              | ...                 | ...          | ...          | ...            | ...          | ...          | ...          | ...          | ...          | ...          |
| Australian dollar           | 12.3                | 10.4         | 12.3         | 8.7            | 10.0         | -2.5         | 3.4          | -1.2         | -0.8         | 1.6          |
| Baht                        | 0.0                 | 0.0          | 0.0          | 0.0            | 0.0          | 0.0          | -0.0         | -            | 0.0          | -0.0         |
| Canadian dollar             | 1.6                 | 1.7          | 1.6          | 1.3            | 1.0          | 0.7          | -0.1         | 0.0          | 0.0          | -0.1         |
| Czech koruna                | 0.0                 | 0.1          | 0.1          | 0.1            | 0.1          | 0.0          | -0.0         | 0.0          | 0.1          | 0.0          |
| Danish krone                | 0.5                 | 2.5          | 2.0          | 2.6            | 1.8          | 0.4          | -0.1         | -0.0         | 2.1          | -0.6         |
| Euro                        | 338.7               | 380.7        | 348.0        | 255.7          | 205.3        | -29.8        | 8.1          | 78.6         | -24.8        | -41.6        |
| Hong Kong dollar            | 5.9                 | 5.6          | 5.5          | 3.3            | 2.5          | -0.9         | -2.4         | 0.4          | -0.7         | -0.1         |
| New Taiwan dollar           | ...                 | ...          | ...          | ...            | ...          | ...          | ...          | ...          | ...          | ...          |
| New Zealand dollar          | 2.1                 | 2.1          | 2.0          | 1.9            | 1.8          | -0.4         | -0.1         | -0.0         | -0.0         | -0.2         |
| Norwegian krone             | 3.7                 | 3.3          | 3.3          | 3.1            | 2.9          | -0.1         | 3.3          | 0.7          | -1.1         | -0.2         |
| Pound sterling              | 146.8               | 154.5        | 149.1        | 116.0          | 102.0        | 28.3         | 27.4         | 17.9         | -11.6        | -11.1        |
| Rand                        | 0.1                 | 0.0          | 0.0          | 0.0            | ...          | -0.0         | -0.1         | ...          | -0.1         | ...          |
| Russian rouble              | 1.0                 | 3.1          | 3.6          | 2.4            | 0.3          | -0.1         | 0.1          | -0.0         | 2.4          | 0.3          |
| Singapore dollar            | 1.9                 | 1.9          | 1.8          | 1.1            | 0.8          | 0.1          | -0.1         | 0.0          | -0.1         | -0.2         |
| Swedish krona               | 2.0                 | 6.3          | 7.3          | 5.7            | 5.5          | 0.6          | -0.4         | 2.0          | 2.4          | 0.5          |
| Swiss franc                 | 12.6                | 12.1         | 10.2         | 8.5            | 6.6          | -7.3         | -2.3         | 3.4          | -3.7         | -2.1         |
| US dollar                   | 260.2               | 282.1        | 288.6        | 193.4          | 168.6        | -17.2        | 8.3          | 11.7         | 10.2         | 6.5          |
| Yen                         | 20.2                | 16.4         | 15.8         | 7.5            | 4.7          | 2.0          | -2.2         | -3.1         | -0.3         | -1.0         |
| Zloty                       | 0.3                 | 0.2          | 0.2          | 0.2            | 0.2          | 0.8          | -2.1         | -0.1         | -0.0         | 0.0          |

<sup>1</sup> Compilation methodology changed in December 2012 for the full history of the statistics; see "Enhancements to the BIS debt securities statistics", BIS Quarterly Review, December 2012.