

Table 16B: Domestic debt securities**By sector and residence of issuer**

In billions of US dollars

| Sector and country | Amounts outstanding | | | | Changes in stocks | | | | | |
|-------------------------------|---------------------|-----------------|-----------------|-----------------|-------------------|---------------|---------------|---------------|--------------|---------------|
| | Dec 2009 | Dec 2010 | Dec 2011 | Mar 2012 | 2010 | 2011 | Q2 2011 | Q3 2011 | Q4 2011 | Q1 2012 |
| Financial institutions | 22,844.5 | 20,984.6 | 20,549.4 | 20,442.5 | -1,747.5 | -254.7 | -234.6 | -150.0 | 124.0 | -309.4 |
| Argentina | 3.2 | 3.0 | 2.5 | 2.5 | -0.2 | -0.4 | - | -0.0 | -0.2 | - |
| Australia | 577.7 | 577.6 | 601.8 | 627.3 | -67.2 | 24.4 | -4.4 | 1.0 | 32.0 | 11.1 |
| Austria | 191.6 | 183.3 | 137.8 | 155.7 | 5.8 | -43.0 | -15.7 | -8.9 | -1.8 | 13.2 |
| Belgium | 257.9 | 235.1 | 234.7 | 242.2 | -4.9 | 6.5 | -9.7 | -7.0 | 15.6 | - |
| Brazil | 423.8 | 497.1 | 520.7 | 524.1 | 57.8 | 78.2 | 17.7 | 26.0 | 12.0 | -7.4 |
| Canada | 252.6 | 274.7 | 279.7 | 307.0 | 10.3 | 10.8 | -1.3 | 4.9 | 1.0 | 21.2 |
| China | 751.9 | 886.5 | 1,176.3 | 1,256.0 | 108.7 | 237.6 | 65.2 | 54.1 | 39.5 | 78.3 |
| Czech Republic | 16.5 | 16.3 | 16.4 | 17.7 | 0.2 | 1.2 | 0.5 | 0.7 | - | -0.0 |
| Denmark | 629.9 | 593.1 | 576.1 | 539.8 | 7.4 | -5.1 | -25.5 | 33.9 | 85.3 | -53.5 |
| Finland | 52.6 | 42.5 | 42.8 | 37.6 | -6.3 | 1.8 | 0.3 | 0.6 | 0.5 | -6.4 |
| France | 1,174.7 | 1,182.5 | 1,290.7 | 1,399.4 | 95.7 | 154.7 | -7.3 | 63.6 | 56.7 | 65.9 |
| Germany | 909.5 | 530.2 | 439.8 | 438.0 | -317.0 | -82.9 | -74.0 | -39.7 | 12.1 | -15.7 |
| Greece | 17.9 | 97.3 | 101.1 | 104.6 | 79.0 | 7.4 | 2.6 | 2.3 | -4.0 | 0.3 |
| Hong Kong SAR | 18.6 | 22.9 | 26.5 | 28.6 | 4.4 | 3.6 | 0.9 | 0.4 | 0.7 | 2.1 |
| India | 53.2 | 75.3 | 63.3 | 65.9 | 19.3 | - | - | - | - | - |
| Indonesia | 4.8 | 5.3 | 5.4 | 3.0 | 0.3 | 0.2 | - | - | - | -2.4 |
| Ireland | 261.4 | 236.2 | 235.1 | 177.4 | -5.4 | 6.6 | 10.8 | -22.6 | -7.1 | -64.0 |
| Italy | 782.6 | 701.1 | 786.6 | 859.1 | -24.5 | 113.6 | 9.1 | 12.8 | 76.7 | 46.3 |
| Japan | 1,084.5 | 1,201.2 | 1,113.6 | 1,046.8 | -24.3 | -138.5 | -71.9 | -6.4 | -7.6 | -7.0 |
| Malaysia | 39.0 | 59.2 | 66.3 | 76.3 | 15.4 | 9.6 | 3.8 | 8.7 | -7.1 | 7.7 |
| Mexico | 130.3 | 151.0 | 139.9 | 155.0 | 13.0 | 7.3 | 2.9 | 0.3 | 3.4 | 2.1 |
| Netherlands | 510.6 | 471.3 | 455.5 | 473.9 | -2.2 | -1.3 | 0.2 | -3.6 | -1.1 | 3.6 |
| Norway | 112.2 | 113.3 | 125.4 | 141.4 | 2.5 | 15.5 | 2.1 | 5.0 | 7.7 | 9.2 |
| Poland | 7.1 | 8.4 | 12.6 | 14.4 | 1.6 | 6.1 | 1.9 | 1.9 | 1.5 | 0.5 |
| Portugal | 85.2 | 100.9 | 124.7 | 127.0 | 21.6 | 28.8 | 5.3 | 6.4 | 5.9 | -1.7 |
| Singapore | 22.1 | 22.8 | 19.4 | 20.1 | -1.1 | -3.3 | -1.4 | -1.5 | - | - |
| South Africa | 41.7 | 49.4 | 45.1 | 53.1 | 2.7 | 5.6 | 0.1 | 1.5 | -0.1 | 5.2 |
| South Korea | 331.0 | 255.3 | 242.7 | 246.7 | -82.7 | -9.2 | -0.6 | -2.2 | - | - |
| Spain | 934.4 | 798.8 | 737.8 | 803.5 | -67.8 | -39.9 | -27.0 | -22.3 | 13.3 | 41.1 |
| Sweden | 240.0 | 236.7 | 254.1 | 270.0 | -16.9 | 24.7 | 0.1 | 12.5 | 5.7 | 5.6 |
| Switzerland | 124.6 | 135.8 | 145.4 | 153.4 | -0.7 | 10.3 | 9.3 | -3.4 | 8.7 | 1.8 |
| Thailand | 3.3 | 1.5 | 3.1 | 3.2 | -2.0 | 1.7 | -0.0 | 0.1 | - | - |
| Turkey | 0.3 | 1.7 | 7.2 | 10.3 | 1.5 | 6.8 | 3.1 | 1.1 | 0.7 | 2.6 |
| United Kingdom | 338.0 | 301.8 | 238.6 | 279.1 | -23.8 | -60.6 | 4.4 | -14.0 | -52.3 | 31.5 |
| United States | 12,394.0 | 10,845.2 | 10,208.7 | 9,703.7 | -1,548.9 | -636.4 | -137.5 | -255.9 | -174.8 | -505.0 |
| Corporate issuers | 6,096.9 | 6,622.8 | 6,903.0 | 7,112.8 | 433.6 | 280.5 | 74.9 | 51.4 | 36.9 | 196.1 |
| Argentina | 7.5 | 6.5 | 6.0 | 6.0 | -0.9 | -0.5 | -0.0 | -0.2 | -0.1 | - |
| Australia | 36.7 | 42.8 | 42.7 | 47.5 | 1.2 | -0.1 | 0.3 | -0.5 | -0.8 | 3.8 |
| Austria | 40.5 | 43.9 | 20.2 | 20.4 | 6.3 | -24.4 | 1.1 | -27.1 | 2.0 | -0.4 |
| Belgium | 30.3 | 25.0 | 40.8 | 42.2 | -3.0 | 17.8 | 5.6 | 3.0 | 6.6 | - |
| Brazil | 9.8 | 10.6 | 11.0 | 10.4 | 0.5 | 1.5 | 0.4 | 0.2 | 1.2 | -0.9 |
| Canada | 142.7 | 165.0 | 174.0 | 181.1 | 15.3 | 12.8 | 5.4 | 2.7 | -0.4 | 3.3 |
| China | 353.7 | 522.1 | 659.7 | 666.0 | 153.6 | 107.7 | 23.3 | 13.9 | 25.9 | 5.6 |
| Czech Republic | 7.8 | 9.2 | 11.0 | 11.8 | 1.6 | 2.7 | - | 2.7 | - | - |
| Denmark | 1.5 | 1.4 | 1.1 | 1.3 | -0.0 | -0.3 | -0.2 | 0.0 | -0.0 | 0.2 |
| Finland | 12.4 | 12.0 | 13.2 | 15.0 | 0.4 | 1.8 | 1.1 | 1.2 | -1.0 | 1.4 |
| France | 278.1 | 287.3 | 275.2 | 300.5 | 29.7 | -2.1 | 13.9 | 9.0 | -7.1 | 16.1 |
| Germany | 344.7 | 352.1 | 342.1 | 345.1 | 33.2 | 1.9 | 4.3 | 0.8 | -31.0 | -7.9 |
| Greece | 28.5 | 0.1 | 0.1 | 0.1 | -25.0 | - | - | - | - | - |
| Hong Kong SAR | 11.6 | 11.9 | 13.3 | 13.2 | 0.4 | 1.4 | 1.0 | 0.1 | 0.2 | -0.1 |
| India | 19.3 | 25.0 | 21.0 | 21.9 | 4.7 | - | - | - | - | - |
| Indonesia | 5.1 | 6.2 | 6.4 | 6.5 | 0.9 | 0.2 | - | - | - | 0.2 |
| Ireland | 2.3 | 2.7 | 1.8 | 1.8 | 0.5 | -0.9 | -1.0 | 0.1 | - | - |
| Italy | 91.9 | 65.5 | 60.0 | 57.8 | -19.7 | -4.0 | -3.8 | -1.7 | 9.1 | -4.1 |
| Japan | 782.7 | 900.4 | 927.0 | 860.5 | 15.8 | -15.3 | -6.5 | -11.0 | 17.7 | -17.1 |
| Malaysia | 76.9 | 93.7 | 95.0 | 112.7 | 8.2 | 4.3 | 4.2 | 2.6 | 0.2 | 14.4 |
| Mexico | 28.2 | 34.6 | 35.9 | 40.0 | 4.7 | 5.9 | 1.2 | 1.0 | 2.1 | 0.8 |
| Netherlands | 114.7 | 118.1 | 112.3 | 115.9 | 11.6 | -2.4 | -0.6 | -3.0 | 2.9 | - |
| Norway | 30.4 | 30.7 | 30.2 | 32.1 | 0.7 | 0.1 | -0.0 | -1.2 | -0.4 | 0.3 |
| Poland | - | - | - | - | - | - | - | - | - | - |
| Portugal | 46.8 | 45.4 | 49.0 | 50.8 | 1.9 | 5.4 | 1.4 | 1.2 | -0.1 | 0.3 |
| Singapore | 2.8 | 2.0 | 1.6 | 1.6 | -1.0 | -0.4 | 0.1 | -0.4 | - | - |
| South Africa | 23.2 | 30.8 | 25.7 | 27.6 | 4.5 | 0.7 | 0.6 | -0.2 | 0.2 | 0.3 |
| South Korea | 309.5 | 380.6 | 407.9 | 414.7 | 61.7 | 34.6 | 14.6 | 9.5 | - | - |
| Spain | 22.9 | 22.7 | 18.9 | 20.7 | 1.5 | -3.0 | 1.3 | 0.4 | -4.4 | 1.1 |
| Sweden | 34.9 | 32.8 | 39.9 | 42.3 | -4.2 | 8.5 | 1.7 | 2.6 | -1.2 | 0.8 |
| Switzerland | 21.8 | 29.7 | 35.0 | 39.1 | 5.1 | 5.6 | 3.2 | -0.4 | 3.3 | 2.6 |
| Thailand | 35.4 | 40.5 | 40.0 | 44.0 | 1.4 | 1.5 | 0.1 | 0.2 | 0.4 | 2.9 |
| Turkey | - | 0.1 | 0.1 | 0.2 | 0.1 | 0.0 | - | 0.0 | - | 0.1 |
| United Kingdom | 21.9 | 21.0 | 19.7 | 20.1 | -0.2 | -1.0 | -0.0 | -0.2 | -0.0 | -0.3 |
| United States | 3,025.8 | 3,143.8 | 3,261.5 | 3,430.1 | 117.9 | 117.7 | 3.4 | 44.1 | 11.9 | 168.6 |