

**Table 16A: Domestic debt securities****By sector and residence of issuer**

In billions of US dollars

Sector and country	Amounts outstanding				Changes in stocks					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
<b>All issuers</b>	<b>63,634.6</b>	<b>67,211.8</b>	<b>69,561.4</b>	<b>70,148.0</b>	<b>2,555.2</b>	<b>2,565.6</b>	<b>525.7</b>	<b>567.5</b>	<b>850.1</b>	<b>560.5</b>
Argentina	57.3	58.2	54.2	56.2	2.5	-0.9	1.7	-2.9	-1.3	2.6
Australia	845.1	965.1	1,070.2	1,135.1	9.1	106.4	5.7	23.5	59.4	39.5
Austria	364.7	362.4	296.6	329.4	23.1	-59.4	-11.2	-44.1	11.6	22.7
Belgium	585.8	548.4	571.4	588.9	4.6	42.1	-2.5	4.6	35.0	-0.9
Brazil	1,237.2	1,456.7	1,488.8	1,568.4	177.4	176.4	-46.3	66.7	129.3	50.6
Canada	1,324.6	1,485.4	1,547.9	1,621.6	97.6	95.0	28.6	24.2	14.3	39.7
China	2,565.4	3,031.4	3,344.8	3,407.2	376.4	156.3	53.4	32.9	84.4	58.7
Czech Republic	80.3	77.4	80.6	86.8	-1.5	9.0	0.6	6.0	-1.1	-0.0
Denmark	739.0	711.4	714.6	678.8	24.2	19.9	-19.0	51.4	85.9	-57.2
Finland	93.2	87.4	85.9	76.9	0.5	1.6	3.6	3.1	2.4	-11.6
France	3,146.0	3,131.4	3,307.6	3,573.8	215.1	295.7	81.1	58.4	67.7	156.6
Germany	2,801.8	2,606.7	2,534.2	2,621.2	6.8	10.0	-0.3	-18.1	-2.9	5.3
Greece	227.6	256.5	251.8	124.7	45.6	4.1	6.5	0.8	-5.5	-132.7
Hong Kong SAR	99.9	122.1	128.3	131.6	22.5	6.0	1.7	3.2	-0.7	3.4
India	603.1	708.5	596.1	620.6	78.2	-	-	-	-	-
Indonesia	97.7	102.3	100.5	98.8	-0.0	-1.1	-3.4	-3.8	-0.4	-0.5
Ireland	317.8	304.3	294.4	237.0	10.1	-0.5	7.5	-22.4	-7.0	-65.6
Italy	2,847.3	2,700.1	2,796.9	2,973.2	59.3	193.1	48.4	-8.8	109.2	84.6
Japan	11,521.5	13,733.9	14,858.9	14,050.6	649.3	454.9	131.6	209.6	43.7	-7.3
Malaysia	219.1	294.3	312.1	353.6	49.2	28.2	13.5	11.9	-12.5	30.5
Mexico	364.9	427.6	444.6	506.3	41.1	76.0	24.2	18.4	15.2	20.2
Netherlands	1,006.4	975.1	955.5	1,006.3	41.1	12.4	19.2	-9.6	-5.2	19.7
Norway	239.2	244.7	239.5	269.3	8.4	-0.1	-7.8	3.5	5.7	16.8
Poland	183.7	202.0	194.4	217.5	25.3	23.0	6.2	-1.4	0.5	4.4
Portugal	230.8	261.1	282.3	291.9	46.2	33.0	37.1	-1.1	-0.4	0.5
Singapore	113.0	127.6	127.5	136.1	4.3	-3.3	2.9	-8.8	2.3	4.2
South Africa	155.0	208.4	195.7	217.8	32.3	29.5	7.2	6.5	5.1	10.0
South Korea	1,066.1	1,111.0	1,149.0	1,168.0	16.5	56.9	21.3	10.7	-	-
Spain	1,560.8	1,450.9	1,444.2	1,574.3	2.3	39.9	-8.2	-18.7	34.8	82.0
Sweden	423.2	404.2	422.0	445.2	-41.4	29.9	4.9	10.5	8.1	6.2
Switzerland	259.5	291.0	302.9	330.9	5.6	13.0	7.2	-3.1	15.5	15.0
Thailand	166.4	209.3	208.9	231.2	24.0	10.3	-0.0	7.1	-1.1	16.4
Turkey	210.2	227.2	200.5	221.6	24.6	17.9	5.3	3.6	2.6	8.0
United Kingdom	1,548.8	1,648.9	1,716.9	1,823.1	150.4	92.9	34.7	75.0	-13.8	44.5
United States	25,602.9	25,828.3	26,333.1	26,390.5	225.4	504.8	56.5	56.2	149.6	57.4
<b>Governments</b>	<b>34,693.2</b>	<b>39,604.5</b>	<b>42,108.9</b>	<b>42,592.7</b>	<b>3,869.0</b>	<b>2,539.8</b>	<b>685.4</b>	<b>666.1</b>	<b>689.2</b>	<b>673.8</b>
Argentina	46.7	48.7	45.7	47.7	3.6	0.0	1.7	-2.7	-1.0	2.6
Australia	230.7	344.6	425.6	460.2	75.0	82.1	9.8	23.0	28.2	24.6
Austria	132.6	135.1	138.7	153.2	11.1	8.0	3.4	-8.1	11.3	9.9
Belgium	297.6	288.3	295.9	304.5	12.5	17.8	1.7	8.6	12.8	-0.9
Brazil	803.7	949.0	957.1	1,033.9	119.1	96.8	-64.5	40.5	116.1	58.9
Canada	929.3	1,045.8	1,094.2	1,133.5	72.0	71.4	24.5	16.7	13.7	15.3
China	1,459.8	1,622.8	1,508.8	1,485.2	114.0	-189.1	-35.1	-35.1	19.0	-25.1
Czech Republic	55.9	51.9	53.2	57.3	-3.3	5.1	0.1	2.5	-1.1	-0.0
Denmark	107.6	116.9	137.4	137.7	16.9	25.3	6.7	17.6	0.6	-3.9
Finland	28.3	33.0	30.0	24.3	6.4	-2.0	2.2	1.3	3.0	-6.5
France	1,693.3	1,661.7	1,741.7	1,873.8	89.8	143.1	74.5	-14.1	18.0	74.6
Germany	1,547.6	1,724.5	1,752.2	1,838.1	290.6	90.9	69.4	20.8	15.9	28.8
Greece	181.1	159.1	150.6	20.0	-8.4	-3.4	3.9	-1.6	-1.5	-133.0
Hong Kong SAR	69.8	87.3	88.4	89.7	17.7	1.0	-0.1	2.7	-1.6	1.3
India	530.5	608.3	511.8	532.8	54.1	-	-	-	-	-
Indonesia	87.8	90.7	88.7	89.3	-1.3	-1.5	-3.4	-3.8	-0.4	1.7
Ireland	54.0	65.4	57.6	57.8	15.1	-6.2	-2.3	0.0	0.0	-1.6
Italy	1,972.8	1,933.5	1,950.3	2,056.3	103.4	83.6	43.1	-19.9	23.3	42.4
Japan	9,654.2	11,632.3	12,818.3	12,143.3	657.8	608.7	209.9	227.0	33.6	16.8
Malaysia	103.2	141.4	150.8	164.6	25.6	14.3	5.5	0.6	-5.6	8.5
Mexico	206.4	242.0	268.8	311.3	23.3	62.8	20.1	17.0	9.6	17.3
Netherlands	381.1	385.7	387.7	416.5	31.8	16.0	19.5	-3.0	-6.9	16.0
Norway	96.6	100.6	83.9	95.8	5.2	-15.7	-9.9	-0.3	-1.6	7.4
Poland	176.6	193.6	181.8	203.2	23.7	16.8	4.3	-3.3	-1.0	3.8
Portugal	98.8	114.8	108.7	114.1	22.6	-1.2	30.5	-8.6	-6.2	1.9
Singapore	88.1	102.8	106.5	114.4	6.4	0.5	4.2	-6.9	2.3	4.2
South Africa	90.2	128.3	124.9	137.1	25.2	23.1	6.5	5.2	5.0	4.5
South Korea	425.6	475.1	498.4	506.7	37.6	31.5	7.3	3.4	-	-
Spain	603.5	629.4	687.4	750.2	68.7	82.9	17.5	3.2	25.9	39.8
Sweden	148.3	134.7	128.1	132.9	-20.4	-3.4	3.1	-4.6	3.6	-0.3
Switzerland	113.1	125.5	122.5	138.5	1.1	-3.0	-5.3	0.8	3.5	10.6
Thailand	127.7	167.2	165.8	184.0	24.6	7.1	-0.1	6.7	-1.5	13.5
Turkey	209.8	225.4	193.1	211.1	23.0	11.1	2.2	2.5	2.0	5.3
United Kingdom	1,188.9	1,326.2	1,458.6	1,523.9	174.4	154.5	30.3	89.2	38.6	13.3
United States	10,183.1	11,839.4	12,862.9	13,256.8	1,656.4	1,023.5	190.6	268.0	312.4	393.8