

Statistical Annex

The international banking market

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¹ More detailed data and a full set of historical time series are available on the BIS website under <http://www.bis.org/statistics/bankstats.htm>.

Introduction to the BIS locational and consolidated international banking statistics

The BIS collects and disseminates two different sets of international banking data, both based on information provided by banks. The first set of data is known as the locational statistics and is presented in Annex Tables 1–8B. These statistics were originally introduced in 1964 to monitor the development of eurocurrency markets, although in practice comprehensive locational data are only available from 1977. The second set, known as the consolidated statistics, is shown in Annex Tables 9A–9E. They were launched in a comprehensive form in 1983 following the onset of the Mexican debt crisis, with the main purpose of monitoring industrial country banks' exposure to developing countries. Once differences in reporting regimes are taken into account, the two sets of data may be used to complement one another in economic analysis. The basic characteristics of the two data sets are summarised in the table below.

The locational reporting system collects quarterly data on the gross international financial claims and liabilities of banks resident in a given country. The main purpose of the statistics is to provide information on the role of banks and financial centres in the intermediation of international capital flows. The reporting system is currently comprised of 43 countries (see the table overleaf). The key organisational criteria are the country of residence of the reporting banks and their counterparties as well as the recording of all positions on a gross basis, including those vis-à-vis own affiliates. This methodology is consistent with the principles underlying the compilation of national accounts, balances of payments and external debt statistics. The currency detail supplied by the reporting countries allows the approximation of capital flows, adjusted for exchange rate fluctuations.

The consolidated banking statistics report banks' on-balance sheet financial claims (ie contractual lending) vis-à-vis the rest of the world and provide a measure of the risk exposures of lenders' national banking systems. The data cover contractual (immediate borrower) and ultimate risk lending by the head office and all its branches and subsidiaries on a worldwide consolidated basis, net of inter-office accounts. Reporting of lending in this way allows the allocation of claims to the bank entity that would bear the losses as a result of default by borrowers. The consolidated statistics also provide information on the maturity (ie liquidity) and sector risk distribution of banks' contractual lending. Furthermore, to reflect the fact that banks' country risk exposure can differ substantially from that of contractual lending due to the use of risk mitigants such as guarantees and collateral, reporting countries provide information on claims on an *ultimate risk basis* (ie

Data characteristics	Locational (Tables 1–8 B)	Consolidated (Tables 9 A–9 E)
Creditor reporting basis	Residence (host country)	Nationality (home country)
Number of reporting countries	43	30
Frequency	Quarterly since 1977	Quarterly since March 2000 ¹
Reported data	External claims and liabilities	Worldwide consolidated claims
Inter-office netting-out	No	Yes
Type of counterparty	Immediate borrower	Immediate (contractual) and ultimate borrower
Composition of claims by:		
Country of borrower	Yes	Yes
Currency	Yes	No
Type of instrument	Yes (loans, deposits, securities)	No
Maturity	No	Yes
Sector	Yes (bank, non-banks)	Yes (banks, non-banks, public)
¹ Semiannual available since 1983.		

contractual claims net of guarantees and collateral) since June 1999. A finer breakdown of BIS reporting banks' foreign claims on an ultimate risk basis, and information about derivatives, credit commitments and guarantees are provided as of 2005 Q1.[Ⓞ] The consolidated statistics became available on a quarterly basis in March 2000; previously, the statistics were collected semiannually. There are currently 30 countries reporting these data (see the table below).

Because more countries contribute to the locational bank lending data, one would expect the measure of outstanding debt as reported by the locational data to exceed that of the consolidated data. However, the reporting of worldwide positions in the consolidated data tends to compensate for this. While the locational statistics are appropriate for measuring lending flows in a given period, the consolidated statistics are more suited to gauging the size of banks' country and liquidity risk exposures. The detailed maturity and sector breakdowns of the consolidated statistics can be used to supplement the locational data.

Reporting countries providing locational banking data

First year of joining followed by first period of data availability in brackets

Australia (1997, Q4 1997)	France (1977, Q4 1977)	Mexico (2003, Q4 2003)
Austria (1977, Q4 1977)	Germany (1977, Q4 1977)	Netherlands (1977, Q4 1977)
Bahamas (1983, Q4 1983) ¹	Greece (2003, Q4 2003)	Netherlands Antilles (1983, Q4 1983) ²
Bahrain (1983, Q4 1983)	Guernsey (2001, Q4 2001)	Norway (1983, Q4 1983)
Belgium (1977, Q4 1977)	Hong Kong SAR (1983, Q4 1983)	Panama (2002, Q4 2002)
Bermuda (2002, Q4 2002)	India (2001, Q4 2001)	Portugal (1997, Q4 1997)
Brazil (2002, Q4 2002)	Ireland (1977, Q4 1977)	Singapore (1983, Q4 1983)
Canada (1977, Q4 1977)	Isle of Man (2001, Q4 2001)	South Africa (2009, Q3 2009)
Cayman Islands (1983, Q4 1983)	Italy (1977, Q4 1977)	Spain (1983, Q4 1983)
Chile (2002, Q4 2002)	Japan (1977, Q4 1977)	Sweden (1977, Q4 1977)
Chinese Taipei (2000, Q4 2000)	Jersey (2001, Q4 2001)	Switzerland (1977, Q4 1977)
Curacao (2010, Q4 2010)	Korea (2005, Q1 2005)	Turkey (2000, Q4 2000)
Cyprus (2008, Q4 2008)	Luxembourg (1977, Q4 1977)	United Kingdom (1977, Q4 1977)
Denmark (1977, Q4 1977)	Macao SAR (2006, Q4 2003)	United States (1977, Q4 1977)
Finland (1983, Q4 1983)	Malaysia (2008, Q4 2007)	

Reporting countries providing consolidated banking data

First year of joining followed by first period of data availability in brackets

Australia (2003, Q4 2003)	Germany (1983, Q4 1983)	Norway (1994, Q2 1994)
Austria (1983, Q4 1983)	Greece (2003, Q4 2003)	Panama (2002, Q4 2002) ³
Belgium (1983, Q4 1983)	Hong Kong SAR (1997, Q4 1997) ³	Portugal (1999, Q4 1999)
Brazil (2002, Q4 2002) ³	India (2001, Q4 2000)	Singapore (2000, Q4 2000)
Canada (1983, Q4 1983)	Ireland (1983, Q4 1983)	Spain (1985, Q4 1985)
Chile (2002, Q4 2002)	Italy (1983, Q4 1983)	Sweden (1983, Q4 1983)
Chinese Taipei (2000, Q4 2000)	Japan (1983, Q4 1983)	Switzerland (1983, Q4 1983)
Denmark (1983, Q4 1983) ³	Luxembourg (1983, Q4 1983) ³	Turkey (2000, Q4 2000)
Finland (1985, Q4 1985)	Mexico (2003, Q4 2003) ³	United Kingdom (1983, Q4 1983)
France (1983, Q4 1983)	Netherlands (1983, Q4 1983)	United States (1983, Q4 1983)

¹ Semi-annual reporting. ² No longer exists from Q4 2010. ³ Provides only consolidated banking statistics on an immediate borrower basis.

[Ⓞ] For a more detailed analysis, see the special feature "The BIS consolidated banking statistics: structure, uses and improvements" in September 2005 *BIS Quarterly Review*.

Table 1: BIS reporting banks**Summary of international positions**

In billions of US dollars

Positions	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
A. Total assets	33,836.8	33,985.6	35,878.0	34,157.0	990.5	126.9	528.2	-114.7	789.2	-1,075.8
claims on banks	21,086.9	21,028.8	22,466.3	21,247.6	512.9	209.5	248.7	-243.8	1,021.3	-816.7
claims on non-banks	12,749.9	12,956.8	13,411.7	12,909.4	477.6	-82.6	279.5	129.1	-232.1	-259.1
B. External assets	30,077.2	30,183.8	31,681.5	30,306.9	896.3	104.3	481.4	-185.3	607.7	-799.5
claims on banks	19,253.2	19,205.3	20,312.3	19,310.1	480.5	100.3	211.7	-298.8	824.8	-637.4
claims on non-banks	10,824.0	10,978.5	11,369.2	10,996.7	415.8	4.1	269.7	113.5	-217.1	-162.1
1. Loans and deposits	21,659.4	22,080.1	23,301.6	22,347.1	979.4	192.3	411.9	-187.9	528.9	-560.6
claims on banks	15,667.3	15,742.1	16,467.2	15,670.8	614.8	-153.5	183.7	-330.8	518.0	-524.4
claims on non-banks	5,992.1	6,338.0	6,834.4	6,676.3	364.6	345.8	228.2	142.9	10.9	-36.2
2. Holdings of securities and other assets	8,417.8	8,103.9	8,379.9	7,959.7	-82.9	-88.0	69.5	2.5	78.8	-238.9
claims on banks	3,585.8	3,463.4	3,845.2	3,639.3	-134.1	253.9	28.1	31.9	306.8	-113.0
claims on non-banks	4,831.9	4,640.4	4,534.7	4,320.4	51.2	-341.9	41.4	-29.4	-228.0	-125.9
C. Local assets in foreign currency	3,759.5	3,801.7	4,196.5	3,850.2	94.1	22.6	46.9	70.6	181.4	-276.3
claims on banks	1,833.7	1,823.4	2,154.0	1,937.5	32.3	109.3	37.1	55.0	196.5	-179.3
claims on non-banks	1,925.8	1,978.3	2,042.5	1,912.7	61.8	-86.7	9.8	15.6	-15.1	-97.0
D. Total liabilities	32,343.6	32,806.1	34,868.6	33,340.3	1,109.9	606.0	711.8	-124.9	952.3	-933.3
liabilities to banks	23,175.2	23,166.3	24,692.8	23,658.0	506.8	509.3	414.2	-179.0	879.0	-604.9
liabilities to non-banks	9,168.4	9,639.7	10,175.8	9,682.3	603.1	96.7	297.7	54.1	73.3	-328.4
E. External liabilities	28,136.7	28,530.7	30,061.0	28,797.6	961.5	408.1	563.1	-180.1	764.7	-739.7
liabilities to banks	20,849.0	20,870.6	22,014.4	21,142.1	510.5	347.9	334.7	-209.8	703.9	-480.9
liabilities to non-banks	7,287.7	7,660.0	8,046.6	7,655.6	451.0	60.2	228.4	29.7	60.8	-258.7
1. Loans and deposits	23,118.7	23,317.3	24,392.6	23,323.6	834.3	75.7	399.4	-244.3	578.3	-657.8
liabilities to banks	16,522.7	16,310.3	17,075.0	16,335.2	345.0	16.0	199.5	-243.7	508.3	-448.0
liabilities to non-banks	6,596.0	7,007.0	7,317.6	6,988.3	489.3	59.6	200.0	-0.5	69.9	-209.8
2. Own issues of securities and other liabilities	5,018.0	5,213.2	5,668.4	5,474.0	127.1	332.6	163.5	64.4	186.6	-81.9
liabilities to banks	4,326.3	4,560.3	4,939.4	4,806.8	165.5	331.9	135.1	34.1	195.6	-32.9
liabilities to non-banks	691.7	653.0	729.0	667.2	-38.4	0.6	28.4	30.2	-9.1	-49.0
F. Local liabilities in foreign currency	4,206.9	4,275.4	4,807.6	4,542.7	148.4	197.9	148.7	55.2	187.6	-193.6
liabilities to banks	2,326.2	2,295.7	2,678.4	2,515.9	-3.7	161.4	79.5	30.8	175.1	-123.9
liabilities to non-banks	1,880.6	1,979.7	2,129.2	2,026.7	152.1	36.5	69.3	24.4	12.5	-69.6

Table 2A: External positions of banks in all currencies vis-à-vis all sectors**In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
Assets										
All countries	30,077.2	30,183.8	31,681.5	30,306.9	896.3	104.3	481.4	-185.3	607.7	-799.5
Australia	230.9	255.4	394.0	339.3	16.7	87.0	11.7	42.8	91.5	-59.0
Austria	459.9	407.2	426.1	395.6	-30.0	-2.8	28.0	-5.9	-8.2	-16.7
Bahamas	436.2	519.7	627.7	590.4	84.0	71.6	34.5	-29.8	102.7	-35.8
Bahrain	179.6	176.4	150.1	149.7	-1.2	-26.4	-21.0	-2.9	-3.1	0.7
Belgium	841.9	744.0	783.0	733.0	-55.4	-22.4	-28.7	-18.0	50.5	-26.2
Bermuda	8.9	11.0	11.8	13.3	2.2	2.4	-0.6	1.4	0.0	1.7
Brazil	51.8	72.1	84.9	79.1	19.5	7.6	8.5	-0.7	5.0	-5.1
Canada	416.6	445.4	440.7	461.0	25.7	18.1	-8.8	18.6	-11.4	19.8
Cayman Islands	1,755.9	1,761.7	1,582.4	1,543.7	10.8	-220.6	15.6	-127.4	-73.5	-35.3
Chile	7.3	7.7	11.4	9.3	0.4	1.7	0.9	-0.7	3.5	-2.0
Chinese Taipei	187.8	204.1	206.9	216.5	16.6	12.4	1.3	13.4	-12.7	10.5
Curacao	...	19.9	15.8	15.4	-	-4.3	-2.1	0.8	-3.1	0.1
Cyprus	112.1	93.5	94.3	87.3	-12.9	-4.2	-2.0	-3.6	5.7	-4.3
Denmark	188.9	173.3	163.8	154.0	-7.4	-16.8	-5.2	-8.4	1.7	-4.9
Finland	137.4	319.5	438.6	438.6	15.8	174.5	34.7	-3.2	129.5	13.6
France	2,576.0	2,491.9	2,569.8	2,336.0	47.6	-112.3	60.8	30.1	-40.9	-162.3
Germany	3,130.1	2,687.8	2,718.2	2,517.5	-169.6	-110.1	-42.2	39.0	10.9	-117.9
Greece	239.7	171.6	161.8	144.8	-44.2	-23.4	-7.0	-1.0	-3.7	-11.7
Guernsey	202.3	192.1	201.1	190.6	-6.7	0.5	7.1	2.3	-1.1	-7.9
Hong Kong SAR	747.8	829.8	927.3	919.4	80.3	89.6	10.4	49.5	30.1	-0.5
India	23.7	29.6	29.8	30.8	6.0	1.6	3.1	-1.2	-1.6	1.4
Ireland	914.9	696.2	619.0	574.2	-42.3	-114.0	-52.3	-31.6	0.6	-30.8
Isle of Man	81.2	74.7	73.3	70.1	-4.0	-3.7	-2.7	1.2	0.1	-2.4
Italy	598.3	579.0	655.7	640.8	15.4	84.0	-8.6	-3.0	85.4	10.2
Japan	2,465.1	2,834.2	3,041.3	3,008.3	319.3	147.9	105.4	-29.9	75.4	-3.1
(JOM)	522.1	590.0	667.5	682.0	41.9	80.6	45.7	-5.8	22.7	18.0
(Others)	1,943.0	2,244.3	2,373.8	2,326.3	277.4	67.3	59.7	-24.1	52.7	-21.1
Jersey	329.4	298.1	302.4	278.4	-23.0	-16.8	7.8	-5.8	0.8	-19.6
Luxembourg	903.3	761.4	806.7	740.3	-20.6	-3.2	5.5	30.0	3.1	-41.8
Macao SAR	35.4	45.1	50.3	52.8	10.8	8.9	2.2	1.9	0.9	3.9
Malaysia	30.4	38.8	50.0	47.6	8.2	9.3	7.5	5.6	-1.8	-2.1
Mexico	25.5	34.5	32.0	30.4	8.5	-2.0	2.2	1.7	-5.0	-0.8
Netherlands	1,056.6	1,115.0	1,264.1	1,108.2	53.5	19.8	59.2	44.5	41.3	-125.2
Netherlands Antilles	20.8	-	-	-	-0.3	-	-	-	-	...
Norway	108.8	101.2	140.5	153.5	-5.1	47.0	17.4	-19.7	32.6	16.7
Panama	34.9	39.2	40.7	42.8	4.4	3.6	0.8	0.7	-0.0	2.1
Portugal	161.1	152.5	132.6	125.0	1.8	-24.6	-10.7	-2.8	-8.2	-2.9
Singapore	746.8	824.8	911.1	869.5	62.5	37.5	40.8	-2.6	33.6	-34.2
South Africa	51.8	57.3	54.7	55.2	8.5	2.3	-7.4	0.1	8.6	1.0
South Korea	98.1	104.9	130.3	123.2	7.0	18.5	7.6	0.8	16.6	-6.5
Spain	597.4	499.5	519.6	497.7	-66.4	9.1	23.1	12.2	-19.2	-7.0
Sweden	349.3	367.7	430.1	427.7	25.4	68.9	18.3	-3.5	46.9	7.1
Switzerland	908.2	804.6	788.8	776.8	-92.3	-21.4	-32.2	26.4	-17.8	2.2
Turkey	46.0	32.4	31.7	32.5	-12.4	1.3	1.9	-3.9	2.0	1.4
United Kingdom	5,435.8	5,510.3	5,994.8	5,754.9	182.5	-26.2	105.7	-14.7	-23.2	-93.9
United States	3,143.6	3,598.9	3,572.5	3,531.7	456.4	-65.2	91.1	-187.9	63.3	-31.7
(IBFs)	670.1	670.2	648.1	656.9	0.4	-13.2	45.0	-47.0	-21.1	9.9
(Others)	2,473.6	2,928.7	2,924.4	2,874.8	455.9	-52.0	46.2	-141.0	84.5	-41.6

Table 2A: External positions of banks in all currencies vis-à-vis all sectors**In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
Liabilities										
All countries	28,136.7	28,530.7	30,061.0	28,797.6	961.5	408.1	563.1	-180.1	764.7	-739.7
Australia	592.0	639.6	724.7	676.4	45.5	38.7	6.6	51.5	29.7	-49.1
Austria	276.2	253.6	272.9	263.3	-11.1	15.5	14.0	-4.8	6.8	-0.4
Bahamas	442.4	517.9	627.0	588.8	76.9	71.0	34.1	-29.2	102.7	-36.6
Bahrain	174.1	171.3	148.3	146.9	-0.4	-24.2	-20.2	-1.8	-1.8	-0.4
Belgium	657.4	617.7	660.7	580.6	-13.2	-55.5	-34.7	-22.2	63.5	-62.1
Bermuda	3.1	3.2	3.2	3.8	0.1	0.6	0.0	-0.0	-0.1	0.6
Brazil	71.4	105.1	141.7	139.5	33.7	34.9	16.8	12.7	7.2	-1.8
Canada	321.7	346.5	351.1	375.8	23.3	31.0	13.0	5.5	-11.7	24.2
Cayman Islands	1,771.1	1,795.9	1,624.7	1,584.6	29.4	-213.4	20.3	-125.1	-71.7	-36.9
Chile	14.4	13.4	19.3	18.3	-1.1	5.0	2.5	0.7	2.7	-0.9
Chinese Taipei	81.9	100.3	116.8	118.4	17.6	18.5	3.7	13.2	-0.3	1.9
Curacao	...	17.6	14.2	15.2	-	-2.3	-3.0	1.9	-2.6	1.4
Cyprus	101.1	81.8	82.7	74.5	-14.1	-6.0	0.1	-3.4	3.4	-6.2
Denmark	332.9	310.7	294.3	282.0	-8.2	-23.2	-7.5	-18.5	6.2	-3.5
Finland	177.9	382.7	539.4	539.4	8.0	215.2	26.0	7.1	166.0	16.1
France	2,397.3	2,422.0	2,344.2	2,124.3	125.9	-252.8	45.3	37.4	-184.1	-151.4
Germany	1,721.4	1,803.6	1,839.9	1,643.8	148.9	-129.7	-62.2	-46.0	130.7	-152.2
Greece	161.2	110.1	99.9	79.5	-41.2	-29.3	3.5	-3.6	-11.4	-17.8
Guernsey	155.5	145.8	153.2	140.6	-12.8	-3.9	6.0	0.3	0.5	-10.8
Hong Kong SAR	498.0	604.8	717.1	688.0	107.5	84.9	13.8	56.9	38.7	-24.5
India	89.3	106.2	101.7	91.2	14.7	-5.2	1.8	0.6	-1.9	-5.7
Ireland	905.9	582.4	510.7	471.1	-120.1	-104.3	-55.9	-28.0	6.8	-27.3
Isle of Man	61.7	55.2	53.7	50.7	-4.6	-3.9	-2.5	1.5	-0.5	-2.5
Italy	858.9	839.3	909.4	827.4	26.2	17.0	25.2	2.9	37.1	-48.1
Japan	979.9	1,189.1	1,211.3	1,236.9	170.9	34.4	-7.0	-38.9	46.1	34.2
(JOM)	220.3	234.5	236.8	260.5	5.1	22.9	4.9	-4.4	-2.2	24.7
(Others)	759.6	954.6	974.6	976.4	165.8	11.5	-11.9	-34.4	48.3	9.5
Jersey	293.3	258.1	261.7	241.4	-27.6	-14.2	10.1	-7.3	-0.7	-16.3
Luxembourg	625.9	528.3	568.0	540.5	-18.5	26.8	5.2	17.8	13.4	-9.5
Macao SAR	20.8	28.5	33.6	34.9	8.2	6.8	1.9	2.6	0.2	2.0
Malaysia	49.3	55.2	66.6	69.4	3.3	15.2	4.8	3.9	3.6	2.9
Mexico	23.2	43.0	40.7	41.1	18.7	1.1	5.8	2.9	-9.0	1.4
Netherlands	1,233.5	1,297.1	1,494.7	1,406.1	108.1	138.6	33.6	18.4	141.4	-54.8
Netherlands Antilles	19.2	-	-	-	-1.2	-	-	-	-	...
Norway	211.7	187.8	222.9	229.6	-19.4	31.0	13.4	-18.2	24.6	11.2
Panama	26.3	30.3	33.8	35.3	4.0	5.0	0.7	1.4	1.3	1.5
Portugal	203.2	173.5	154.1	136.2	-15.7	-34.6	-3.7	-9.5	-8.6	-12.8
Singapore	740.4	838.3	939.9	905.0	103.1	70.2	29.1	19.0	46.8	-24.7
South Africa	43.8	47.8	41.6	39.3	6.4	-3.7	-7.7	-2.0	8.0	-2.0
South Korea	207.8	197.7	219.0	214.1	-11.9	15.9	17.6	0.9	1.0	-3.6
Spain	792.0	754.1	799.7	717.1	1.5	-13.4	16.8	53.7	-28.4	-55.6
Sweden	474.0	467.0	543.4	527.4	-0.7	70.3	47.8	-5.4	32.9	-5.1
Switzerland	892.1	826.7	868.2	834.5	-54.2	20.6	-41.2	18.8	59.6	-16.5
Turkey	54.8	82.0	93.7	91.2	29.0	13.9	-0.3	8.9	6.2	-0.9
United Kingdom	5,994.8	5,902.7	6,227.6	6,031.2	14.6	-2.8	38.4	-27.1	42.5	-56.6
United States	3,384.0	3,596.9	3,890.0	3,942.6	212.3	348.8	351.0	-129.6	68.1	59.3
(BFs)	613.1	605.8	764.8	809.2	-6.7	204.0	112.9	-20.0	65.6	45.5
(Others)	2,770.9	2,991.2	3,125.2	3,133.4	219.0	144.9	238.1	-109.7	2.5	13.9

Table 2B: External positions of banks in all currencies vis-à-vis the non-bank sector**Individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
Assets										
All countries	10,824.0	10,978.5	11,369.2	10,996.7	415.8	4.1	269.7	113.5	-217.1	-162.1
Australia	64.6	71.0	84.3	84.3	3.3	13.6	-0.7	7.2	7.7	-0.5
Austria	204.5	197.7	201.2	189.8	3.3	-3.8	6.2	-1.9	-3.2	-4.8
Bahamas	21.5	36.7	40.5	41.4	15.2	5.0	1.2	1.2	1.3	1.2
Bahrain	109.3	98.3	92.1	90.1	-10.1	-8.0	-5.9	-3.1	2.5	-1.5
Belgium	367.8	306.1	326.0	312.5	-41.4	-14.8	-16.7	-11.0	16.4	-3.6
Bermuda	2.3	3.1	3.5	6.3	0.8	3.3	0.4	-0.4	0.4	2.9
Brazil	2.8	6.0	5.0	4.3	3.2	-1.5	3.2	-3.2	-0.8	-0.7
Canada	157.8	177.0	161.4	171.6	17.4	-4.0	-8.2	4.0	-9.5	9.7
Cayman Islands	452.4	433.0	369.2	390.5	-18.8	-42.8	-50.6	6.1	-20.1	21.9
Chile	2.4	3.4	4.4	3.9	1.0	0.5	-0.4	-0.5	1.9	-0.5
Chinese Taipei	116.7	137.4	145.3	144.4	20.9	6.9	6.8	8.7	-8.2	-0.5
Curacao	...	10.1	8.8	8.2	-	-1.8	-0.6	-0.4	-0.3	-0.4
Cyprus	56.9	52.5	51.7	47.6	-1.0	-4.1	-2.1	-5.5	6.0	-2.5
Denmark	56.2	56.9	50.9	46.0	2.9	-9.9	-5.5	3.4	-4.6	-3.2
Finland	18.6	37.1	81.7	81.7	1.9	62.8	30.4	9.2	20.8	2.4
France	853.4	809.6	771.4	663.4	-3.1	-136.4	47.9	4.0	-100.0	-88.4
Germany	1,177.2	1,034.2	1,036.9	964.0	-82.8	-48.8	-4.4	15.6	-17.0	-43.1
Greece	76.8	48.5	45.1	43.4	-13.8	-4.1	0.5	-2.5	-2.0	-0.1
Guernsey	56.9	54.9	59.5	58.2	-1.3	3.6	4.3	-0.2	0.4	-1.0
Hong Kong SAR	161.8	197.6	221.4	239.6	36.7	42.6	5.0	10.8	7.3	19.5
India	11.7	15.8	15.7	15.2	4.1	-0.2	0.6	0.1	-0.7	-0.2
Ireland	456.6	337.1	310.0	289.4	-15.0	-43.3	-26.9	-4.1	1.3	-13.5
Isle of Man	7.5	6.2	5.8	5.6	-0.9	-0.6	-0.3	-0.3	0.1	-0.1
Italy	152.6	151.2	148.7	140.0	8.3	-7.7	6.9	-1.7	-9.7	-3.2
Japan	1,603.7	1,858.4	1,968.5	1,937.7	244.8	68.7	77.6	-33.1	36.0	-11.8
(JOM)	...	...	...	...	...	...	...	...	...	...
(Others)	1,603.7	1,858.4	1,968.5	1,937.7	244.8	68.7	77.6	-33.1	36.0	-11.8
Jersey	13.7	12.6	13.5	12.5	-0.8	0.1	0.6	0.3	-0.0	-0.8
Luxembourg	334.2	279.2	278.9	251.2	-21.6	-22.6	-6.4	7.6	-4.2	-19.6
Macao SAR	11.4	15.0	19.3	20.8	3.8	6.2	3.9	1.0	-0.6	1.9
Malaysia	6.7	6.8	8.9	7.9	-0.1	1.2	0.5	1.2	0.5	-1.0
Mexico	4.1	3.9	3.4	3.8	-0.3	0.0	0.3	-0.3	-0.4	0.4
Netherlands	395.3	414.1	451.4	405.7	2.0	-0.4	20.3	22.4	-7.6	-35.6
Netherlands Antilles	10.5	-	-	-	-0.5	-	-	-	-	...
Norway	41.8	43.2	45.9	43.0	2.1	-7.0	5.1	-5.3	-4.5	-2.3
Panama	15.8	18.2	19.3	19.5	2.3	1.3	0.2	0.5	0.4	0.2
Portugal	79.9	73.5	59.8	56.4	-0.6	-15.8	-7.7	-2.0	-5.0	-1.1
Singapore	219.6	268.1	310.0	312.8	46.2	45.0	12.9	7.9	17.9	6.3
South Africa	6.6	6.4	8.1	10.0	0.0	4.1	1.6	0.5	-0.0	2.0
South Korea	45.5	46.1	50.9	51.8	0.8	5.7	3.0	2.4	-0.9	1.1
Spain	274.1	219.0	218.6	208.0	-41.1	-6.9	1.2	3.9	-7.5	-4.5
Sweden	98.8	99.5	99.3	99.1	3.8	0.9	-0.0	-2.6	1.7	1.8
Switzerland	152.5	172.1	177.6	171.6	19.3	0.1	7.9	1.1	-5.9	-2.9
Turkey	1.9	2.5	3.1	3.2	0.7	0.7	-0.0	0.7	-0.0	0.1
United Kingdom	2,195.1	2,367.7	2,453.7	2,407.0	152.7	-26.3	78.0	39.0	-160.5	17.3
United States	724.2	790.9	938.6	933.5	71.6	142.6	79.7	32.6	33.6	-3.4
(IBFs)	35.9	40.0	47.2	63.6	4.2	23.8	1.5	1.7	3.9	16.7
(Others)	688.3	750.9	891.4	869.9	67.4	118.8	78.3	30.9	29.7	-20.1

Table 2B: External positions of banks in all currencies vis-à-vis the non-bank sector**Individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
Liabilities										
All countries	7,287.7	7,660.0	8,046.6	7,655.6	451.0	60.2	228.4	29.7	60.8	-258.7
Australia	76.8	47.3	54.9	55.5	-25.8	8.7	-1.3	2.9	7.4	-0.2
Austria	66.6	62.6	72.5	71.3	-0.3	10.9	5.2	1.5	2.8	1.4
Bahamas	144.7	153.5	150.7	135.4	10.8	-17.6	-7.3	17.4	-13.7	-14.1
Bahrain	58.2	64.2	52.4	53.4	6.6	-10.9	-11.1	0.4	-1.4	1.2
Belgium	319.1	289.3	372.3	316.1	-13.2	7.4	-16.2	7.6	61.7	-45.7
Bermuda	1.8	1.9	2.1	2.6	0.1	0.7	0.2	0.1	-0.1	0.6
Brazil	2.3	2.3	3.3	2.7	0.0	0.5	0.3	0.7	0.2	-0.6
Canada	71.8	100.0	104.8	113.5	27.6	14.2	-6.0	2.6	9.0	8.7
Cayman Islands	835.1	903.5	700.6	650.8	69.6	-245.8	-40.0	-124.4	-32.5	-48.9
Chile	8.9	6.5	10.3	10.6	-2.4	4.1	1.3	0.6	2.0	0.3
Chinese Taipei	49.6	57.6	58.5	55.0	7.4	-2.2	-0.8	2.7	-0.7	-3.4
Curacao	...	8.7	6.4	6.1	-	-2.6	-2.0	-0.1	-0.3	-0.2
Cyprus	24.8	33.0	35.5	33.2	9.0	1.0	1.5	3.3	-2.3	-1.6
Denmark	37.4	45.2	48.5	47.6	8.8	3.8	-2.0	4.1	1.1	0.6
Finland	16.8	28.2	57.4	57.4	4.0	41.9	21.5	7.3	11.1	2.0
France	139.1	140.7	162.8	144.4	9.0	8.4	8.2	25.6	-11.8	-13.6
Germany	310.8	301.9	326.0	290.2	7.5	-3.1	-5.1	14.9	13.0	-25.8
Greece	48.1	30.9	29.1	25.1	-14.2	-5.3	4.7	-6.3	-0.6	-3.0
Guernsey	55.3	62.4	62.7	57.6	1.6	-4.5	1.3	-1.1	-0.0	-4.6
Hong Kong SAR	174.5	189.8	214.7	220.8	16.7	32.0	7.4	15.5	1.7	7.3
India	68.1	80.3	73.9	68.0	10.4	-4.0	-0.1	-0.4	-1.6	-2.0
Ireland	150.3	157.9	129.7	122.0	-2.7	-35.0	-14.0	-1.9	-14.3	-4.8
Isle of Man	46.5	41.6	38.2	37.4	-3.5	-3.8	-1.4	-0.9	-1.1	-0.5
Italy	64.0	58.2	59.0	59.7	-2.2	3.0	7.0	-6.1	-0.9	3.1
Japan	230.6	315.1	401.7	403.5	77.1	85.4	43.9	-4.8	42.3	3.9
(JOM)	...	...	...	...	...	...	...	...	...	...
(Others)	230.6	315.1	401.7	403.5	77.1	85.4	43.9	-4.8	42.3	3.9
Jersey	106.9	86.2	87.9	79.8	-17.3	-5.5	1.4	2.3	-2.1	-7.2
Luxembourg	173.5	143.4	157.8	137.5	-2.3	-2.3	4.5	1.4	7.7	-15.9
Macao SAR	10.5	10.0	11.8	11.6	-0.3	1.7	0.6	0.6	0.5	-0.1
Malaysia	13.9	15.7	16.3	17.4	0.7	2.1	0.1	1.1	-0.1	1.0
Mexico	0.9	1.4	2.5	2.5	0.4	1.1	0.7	0.3	0.1	0.1
Netherlands	266.3	298.7	339.9	328.5	35.8	35.5	7.2	1.5	31.5	-4.7
Netherlands Antilles	11.7	-	-	-	-2.9	-	-	-	-	...
Norway	19.5	21.1	30.4	24.3	2.0	-0.9	2.7	-3.2	5.0	-5.5
Panama	15.8	16.7	17.8	18.5	0.9	1.8	0.4	0.7	0.1	0.6
Portugal	33.7	26.3	24.9	21.2	-4.9	-4.6	-2.1	0.2	0.3	-3.0
Singapore	269.4	274.0	295.3	296.4	5.5	24.6	8.4	7.5	4.5	4.2
South Africa	6.2	5.5	5.0	4.2	-0.5	-0.6	-0.7	0.2	0.6	-0.7
South Korea	6.9	4.2	4.4	5.9	-2.7	1.7	0.8	-1.1	0.4	1.6
Spain	97.6	192.9	240.8	203.3	100.3	19.0	9.1	21.1	18.3	-29.6
Sweden	28.4	32.8	38.9	40.8	4.2	9.0	7.1	-1.6	0.8	2.7
Switzerland	483.0	457.9	473.9	462.9	-16.8	10.1	4.9	5.1	2.8	-2.7
Turkey	7.2	7.7	9.9	9.9	0.9	3.0	-0.4	1.6	1.4	0.3
United Kingdom	1,874.8	1,997.4	2,066.1	1,952.9	122.8	-34.5	83.2	46.2	-100.4	-63.6
United States	860.5	885.8	994.9	997.9	23.4	112.1	105.7	-15.6	18.5	3.4
(IBFs)	26.6	20.5	21.5	18.7	-6.1	-1.8	2.4	0.4	-1.9	-2.7
(Others)	833.8	865.3	973.4	979.2	29.5	113.9	103.2	-16.0	20.4	6.2

Table 2C: External positions of banks in foreign currencies vis-à-vis all sectors**In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
Assets										
All countries	17,291.1	17,661.9	18,749.4	18,183.3	621.6	307.6	429.1	-64.8	255.5	-312.2
Australia	134.6	140.6	233.5	186.1	11.8	46.8	5.1	24.9	62.4	-45.6
Austria	127.2	122.2	127.0	119.3	-6.7	-3.1	11.7	-3.1	-5.8	-6.0
Bahamas	436.2	519.7	627.7	590.4	84.0	71.6	34.5	-29.8	102.7	-35.8
Bahrain	179.6	176.4	150.1	149.7	-1.2	-26.4	-21.0	-2.9	-3.1	0.7
Belgium	239.6	215.3	228.2	223.4	-25.0	14.8	8.6	-5.4	14.9	-3.3
Bermuda	8.8	10.9	11.7	13.3	2.2	2.4	-0.6	1.4	-0.0	1.7
Brazil	48.5	69.3	80.6	75.6	20.2	6.5	7.1	-1.4	5.2	-4.4
Canada	318.2	351.1	351.2	378.2	34.2	27.6	-5.3	16.4	-11.5	28.1
Cayman Islands	1,755.8	1,761.6	1,582.3	1,543.7	10.8	-220.6	15.6	-127.4	-73.5	-35.3
Chile	6.2	5.9	10.8	9.1	-0.3	3.3	1.6	-0.8	4.1	-1.7
Chinese Taipei	186.9	203.2	206.0	215.7	16.7	12.6	1.3	13.5	-12.9	10.7
Curacao	...	19.9	15.8	15.4	-	-4.3	-2.1	0.8	-3.1	0.1
Cyprus	37.0	35.2	34.2	34.8	-1.9	-0.3	1.0	-0.7	-1.4	0.9
Denmark	168.9	152.1	143.7	137.8	-10.1	-12.2	-3.0	-12.1	4.7	-1.7
Finland	80.7	146.8	187.5	187.5	23.9	59.1	25.5	-5.5	36.5	2.6
France	755.2	801.2	862.6	803.5	41.9	-1.6	15.3	35.3	2.4	-54.7
Germany	872.6	745.7	745.3	707.5	-105.7	-38.3	-14.4	17.3	-7.2	-34.0
Greece	51.2	39.2	34.2	33.1	-2.5	-6.2	0.1	-4.6	-1.0	-0.7
Guernsey	160.0	149.9	161.0	153.7	-8.0	5.4	7.1	4.5	-1.3	-5.0
Hong Kong SAR	675.2	760.5	860.1	857.3	83.5	96.8	10.3	46.9	34.8	4.8
India	22.0	27.6	27.9	29.1	5.8	1.6	3.2	-1.5	-1.7	1.5
Ireland	495.2	365.7	325.4	295.8	-30.3	-68.9	-32.8	-4.8	-3.5	-27.8
Isle of Man	29.3	27.3	26.7	23.9	-1.4	-3.1	-2.6	1.0	1.0	-2.5
Italy	70.5	71.4	84.4	75.0	0.7	3.7	0.4	3.0	9.1	-8.9
Japan	1,877.9	2,099.5	2,240.0	2,215.8	253.5	126.6	84.1	-29.4	77.5	-5.7
(JOM)	321.9	362.0	421.8	450.7	40.1	88.7	29.1	5.0	25.7	28.9
(Others)	1,556.0	1,737.5	1,818.3	1,765.1	213.4	37.9	55.0	-34.4	51.8	-34.5
Jersey	222.2	218.8	223.0	203.7	1.7	-13.1	7.7	-4.4	-0.9	-15.5
Luxembourg	255.9	224.8	242.8	227.1	-29.2	1.9	10.0	9.3	-4.0	-13.4
Macao SAR	35.1	44.9	50.1	52.5	10.9	8.8	2.2	1.9	0.9	3.8
Malaysia	26.8	33.1	43.5	40.6	6.5	7.8	7.1	5.1	-1.9	-2.6
Mexico	16.7	20.0	15.5	16.4	3.3	-3.7	1.1	-1.6	-4.1	0.9
Netherlands	414.8	471.5	525.9	460.1	48.0	-11.0	62.4	15.8	-25.7	-63.5
Netherlands Antilles	20.8	-	-	-	-0.3	-	-	-	-	...
Norway	91.1	87.8	118.3	131.6	-1.3	41.2	13.3	-13.9	25.4	16.4
Panama	34.9	39.2	40.7	42.8	4.4	3.6	0.8	0.7	-0.0	2.1
Portugal	23.8	22.8	18.8	17.6	-0.8	-5.2	-0.2	-2.6	-1.3	-1.1
Singapore	746.8	824.8	911.1	869.5	62.5	37.5	40.8	-2.6	33.6	-34.2
South Africa	33.0	33.8	35.6	38.7	5.9	5.2	-3.4	3.1	2.1	3.5
South Korea	98.1	104.9	130.3	123.2	7.0	18.5	7.6	0.8	16.6	-6.5
Spain	195.1	179.5	188.8	186.8	-13.6	8.1	6.6	5.9	-4.0	-0.6
Sweden	292.6	306.8	352.9	355.5	25.9	55.5	10.5	10.3	22.8	11.9
Switzerland	808.8	707.5	690.3	677.7	-82.2	-23.7	-29.4	26.0	-17.6	-2.6
Turkey	42.6	29.5	27.6	28.3	-12.0	-0.7	1.3	-5.0	1.7	1.2
United Kingdom	4,859.4	4,954.0	5,474.3	5,290.9	175.2	76.0	143.0	-2.6	-21.7	-42.7
United States	335.5	340.0	302.0	345.4	13.5	7.5	-2.9	-46.7	4.6	52.4
(IBFs)	42.4	53.9	39.1	64.7	11.8	10.9	-3.6	-5.2	-6.9	26.7
(Others)	293.1	286.1	262.9	280.7	1.7	-3.4	0.8	-41.4	11.5	25.8

Table 2C: External positions of banks in foreign currencies vis-à-vis all sectors**In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
Liabilities										
All countries	16,643.2	16,769.5	17,531.0	16,904.5	315.1	38.4	386.0	-55.9	102.4	-394.0
Australia	480.4	517.8	570.5	537.6	46.5	20.2	2.7	40.8	4.6	-27.9
Austria	84.5	72.4	80.4	77.9	-14.2	4.8	11.8	-3.6	-2.0	-1.4
Bahamas	442.4	517.9	627.0	588.8	76.9	71.0	34.1	-29.2	102.7	-36.6
Bahrain	174.1	171.3	148.3	146.9	-0.4	-24.2	-20.2	-1.8	-1.8	-0.4
Belgium	236.8	215.0	212.4	195.7	-22.7	-17.7	7.4	-18.2	8.6	-15.6
Bermuda	3.0	3.1	3.1	3.6	0.2	0.6	0.0	-0.0	-0.1	0.6
Brazil	67.7	103.5	137.6	135.6	35.7	32.2	17.0	11.5	5.3	-1.6
Canada	233.4	252.8	271.3	290.9	21.9	38.3	20.5	3.5	-6.1	20.5
Cayman Islands	1,771.1	1,795.4	1,624.2	1,584.0	29.0	-213.4	20.2	-124.8	-72.0	-36.9
Chile	13.6	11.2	18.7	17.9	-2.4	6.7	3.3	0.8	3.4	-0.8
Chinese Taipei	74.3	91.9	107.3	110.2	17.7	18.5	2.3	13.8	-0.8	3.3
Curacao	...	17.6	14.2	15.2	-	-2.3	-3.0	1.9	-2.6	1.4
Cyprus	31.2	32.1	33.2	31.6	0.6	-0.6	2.7	-0.6	-1.3	-1.4
Denmark	282.7	259.8	244.3	240.6	-12.4	-14.5	-7.5	-16.8	6.5	3.3
Finland	106.3	170.2	225.2	225.2	15.8	72.4	35.6	2.9	31.5	2.5
France	897.6	913.4	767.7	644.3	9.1	-273.7	-7.1	27.7	-174.8	-119.4
Germany	810.6	828.2	815.9	765.3	11.0	-63.7	-11.9	-12.7	6.1	-45.2
Greece	38.2	31.9	26.4	23.7	-6.5	-8.3	2.3	-5.6	-2.4	-2.6
Guernsey	125.9	118.3	126.9	116.6	-11.6	-0.6	6.1	1.5	0.4	-8.6
Hong Kong SAR	418.4	517.1	619.6	589.1	99.2	73.8	13.2	41.0	45.1	-25.6
India	39.6	44.6	45.7	39.5	5.1	-5.0	1.6	1.0	-1.6	-6.0
Ireland	424.2	269.6	235.3	220.6	-101.9	-48.3	-31.3	-9.0	5.4	-13.3
Isle of Man	23.4	21.3	20.7	18.1	-1.6	-3.0	-2.3	1.2	0.4	-2.3
Italy	106.4	95.2	71.0	58.8	-11.8	-36.4	2.0	-0.4	-26.1	-11.9
Japan	645.0	777.8	838.2	865.8	141.0	89.9	43.1	-10.6	26.5	30.9
(JOM)	148.2	162.4	168.2	192.2	14.2	29.8	9.8	-3.4	-0.6	24.0
(Others)	496.8	615.3	670.0	673.6	126.8	60.2	33.3	-7.2	27.1	6.9
Jersey	223.5	197.6	200.8	184.7	-20.9	-11.1	10.8	-8.4	-0.9	-12.5
Luxembourg	191.2	163.1	169.7	155.3	-6.8	-7.9	8.5	0.1	-3.3	-13.2
Macao SAR	20.3	27.9	31.4	32.9	8.2	5.3	1.4	1.5	0.3	2.2
Malaysia	27.0	27.1	37.8	38.9	0.2	11.9	3.6	2.9	4.1	1.4
Mexico	9.5	15.5	19.3	16.4	6.0	0.9	5.0	-1.0	-0.2	-2.9
Netherlands	646.8	678.0	761.0	743.1	26.2	67.0	61.2	39.0	-20.2	-12.9
Netherlands Antilles	19.2	-	-	-	-1.2	-	-	-	-	...
Norway	149.6	126.3	155.6	161.1	-19.6	32.0	11.7	-13.5	25.6	8.2
Panama	26.3	30.3	33.8	35.3	4.0	5.0	0.7	1.4	1.3	1.5
Portugal	29.4	27.8	23.9	20.9	-1.4	-7.0	0.3	-2.0	-2.3	-3.0
Singapore	740.4	838.3	939.9	905.0	103.1	70.2	29.1	19.0	46.8	-24.7
South Africa	23.9	19.9	19.7	20.3	1.1	0.4	-2.1	0.8	0.9	0.8
South Korea	207.8	197.7	219.0	214.1	-11.9	15.9	17.6	0.9	1.0	-3.6
Spain	262.1	169.0	124.8	111.2	-91.5	-58.0	-22.4	1.4	-24.0	-13.0
Sweden	394.6	391.3	451.1	444.1	8.0	59.8	34.7	-1.9	23.4	3.5
Switzerland	799.5	713.8	701.9	668.3	-64.3	-39.5	-38.2	11.5	10.9	-23.7
Turkey	41.0	57.7	80.5	79.3	17.7	23.1	5.2	10.4	7.4	0.1
United Kingdom	5,084.1	5,052.3	5,452.0	5,297.2	61.9	104.5	98.0	-41.2	70.6	-22.9
United States	216.2	186.7	224.1	232.8	-27.8	49.3	18.5	9.1	6.2	15.6
(IBFs)	49.2	45.7	54.3	64.6	-3.0	19.5	4.0	-1.0	5.1	11.4
(Others)	167.0	141.1	169.8	168.3	-24.8	29.8	14.4	10.1	1.1	4.2

Table 2D: External positions of banks in foreign currencies vis-à-vis the non-bank sector**In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
Assets										
All countries	6,677.7	6,959.5	7,133.8	7,044.2	374.3	44.4	160.4	32.5	-158.8	10.2
Australia	43.9	45.5	58.5	55.3	4.9	9.9	2.3	1.8	8.5	-2.6
Austria	51.9	55.0	57.4	54.9	2.3	-0.3	3.3	0.3	-2.1	-1.8
Bahamas	21.5	36.7	40.5	41.4	15.2	5.0	1.2	1.2	1.3	1.2
Bahrain	109.3	98.3	92.1	90.1	-10.1	-8.0	-5.9	-3.1	2.5	-1.5
Belgium	96.3	79.8	92.0	94.3	-16.1	20.2	0.7	-5.7	22.5	2.7
Bermuda	2.3	3.1	3.4	6.3	0.8	3.3	0.4	-0.4	0.4	2.9
Brazil	0.7	4.8	2.4	1.9	4.1	-3.0	1.6	-3.4	-0.7	-0.5
Canada	105.9	132.1	114.5	127.4	26.5	-4.4	-9.9	1.2	-9.0	13.3
Cayman Islands	452.4	433.0	369.2	390.4	-18.8	-42.8	-50.6	6.1	-20.1	21.8
Chile	2.2	3.1	4.3	3.8	0.9	0.7	-0.3	-0.6	2.0	-0.4
Chinese Taipei	116.0	136.7	144.6	143.7	21.0	6.8	6.8	8.8	-8.4	-0.4
Curacao	...	10.1	8.8	8.2	-	-1.8	-0.6	-0.4	-0.3	-0.4
Cyprus	13.5	11.4	14.6	15.4	-2.3	4.1	1.8	1.2	0.0	1.0
Denmark	46.0	47.3	42.1	38.8	2.9	-7.6	-6.6	2.4	-1.4	-2.0
Finland	5.1	18.7	40.9	40.9	4.0	25.2	11.1	7.4	6.1	0.6
France	275.6	302.0	285.4	243.2	24.5	-60.0	19.3	0.7	-39.0	-41.0
Germany	397.9	339.4	328.9	318.8	-54.7	-20.7	-1.8	3.5	-13.9	-8.4
Greece	16.2	8.0	8.1	7.8	1.4	-0.1	0.9	-0.4	-0.4	-0.2
Guernsey	52.0	48.4	53.0	50.5	-3.1	2.2	4.5	-0.1	0.1	-2.3
Hong Kong SAR	142.3	173.4	193.4	210.5	32.0	37.8	2.4	10.1	6.8	18.5
India	10.0	14.0	13.9	13.6	4.0	-0.3	0.8	-0.3	-0.7	-0.2
Ireland	245.3	172.6	168.4	149.2	1.2	-22.6	-8.1	2.2	1.5	-18.2
Isle of Man	1.8	1.5	1.2	1.1	-0.2	-0.5	-0.1	-0.1	-0.1	-0.1
Italy	17.8	18.5	17.5	15.6	0.7	-2.9	-0.0	0.4	-1.4	-1.8
Japan	1,367.4	1,522.3	1,595.6	1,565.3	180.8	49.7	67.1	-42.8	41.8	-16.4
(JOM)	...	...	...	...	...	...	...	...	...	...
(Others)	1,367.4	1,522.3	1,595.6	1,565.3	180.8	49.7	67.1	-42.8	41.8	-16.4
Jersey	5.9	5.1	5.9	5.5	-0.7	0.5	0.3	0.2	0.3	-0.3
Luxembourg	111.1	97.3	94.2	88.4	-12.2	-9.0	-2.1	-2.5	0.3	-4.8
Macao SAR	11.2	15.0	19.2	20.7	3.8	6.1	3.9	1.0	-0.6	1.8
Malaysia	3.7	4.1	5.8	5.2	0.4	1.2	0.4	0.8	0.5	-0.5
Mexico	2.9	2.9	2.7	3.1	-0.1	0.3	0.4	-0.2	-0.3	0.4
Netherlands	165.4	179.9	200.7	192.0	5.9	12.5	13.8	7.5	-0.9	-7.9
Netherlands Antilles	10.5	-	-	-	-0.5	-	-	-	-	...
Norway	39.1	40.6	41.3	40.0	2.1	-4.4	5.0	-5.5	-3.2	-0.7
Panama	15.8	18.2	19.3	19.5	2.3	1.3	0.2	0.5	0.4	0.2
Portugal	5.5	5.3	3.4	3.2	-0.1	-2.2	-0.2	-0.9	-0.9	-0.2
Singapore	219.6	268.1	310.0	312.8	46.2	45.0	12.9	7.9	17.9	6.3
South Africa	4.3	3.6	6.2	7.7	-0.1	4.1	2.0	0.6	-0.1	1.5
South Korea	45.5	46.1	50.9	51.8	0.8	5.7	3.0	2.4	-0.9	1.1
Spain	95.9	87.5	85.4	84.2	-7.5	-3.2	0.5	-0.4	-2.9	-0.5
Sweden	86.1	83.1	82.8	83.4	1.0	1.2	0.4	-0.6	-1.1	2.5
Switzerland	126.3	142.2	147.2	142.9	18.3	1.4	7.0	1.6	-4.6	-2.5
Turkey	1.7	2.3	3.0	3.0	0.6	0.7	0.0	0.7	-0.0	0.1
United Kingdom	2,014.0	2,145.2	2,222.1	2,188.1	111.9	-13.2	72.4	55.0	-168.1	27.4
United States	119.9	97.5	83.2	104.0	-20.0	6.5	0.4	-25.5	9.1	22.6
(IBFs)	6.8	8.2	8.4	21.6	1.5	13.6	0.1	-1.0	1.0	13.5
(Others)	113.1	89.3	74.8	82.4	-21.5	-7.1	0.3	-24.5	8.1	9.1

Table 2D: External positions of banks in foreign currencies vis-à-vis the non-bank sector**In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
Liabilities										
All countries	4,664.8	4,929.4	4,990.3	4,807.2	299.9	-86.3	117.1	-5.2	-84.7	-113.7
Australia	51.0	25.0	27.4	28.3	-23.4	3.5	-1.0	2.4	1.0	1.2
Austria	13.5	12.1	16.1	15.3	-1.6	3.3	2.3	0.7	0.9	-0.7
Bahamas	144.7	153.5	150.7	135.4	10.8	-17.6	-7.3	17.4	-13.7	-14.1
Bahrain	58.2	64.2	52.4	53.4	6.6	-10.9	-11.1	0.4	-1.4	1.2
Belgium	77.7	73.5	92.9	89.7	-4.6	17.9	-2.0	1.5	20.9	-2.6
Bermuda	1.7	1.8	2.0	2.5	0.2	0.7	0.2	0.1	-0.1	0.6
Brazil	2.0	2.2	2.3	2.4	0.2	0.2	0.3	0.2	-0.5	0.1
Canada	47.5	75.9	83.5	93.9	28.8	18.3	0.7	1.2	5.6	10.9
Cayman Islands	835.1	903.4	700.6	650.8	69.6	-245.8	-40.0	-124.4	-32.5	-48.9
Chile	8.6	6.0	10.0	10.3	-2.6	4.3	1.4	0.5	2.1	0.3
Chinese Taipei	42.7	50.2	50.0	47.7	7.6	-2.4	-2.2	3.1	-1.2	-2.1
Curacao	...	8.7	6.4	6.1	-	-2.6	-2.0	-0.1	-0.3	-0.2
Cyprus	13.8	18.3	18.1	17.5	4.6	-0.8	0.8	0.9	-1.8	-0.6
Denmark	31.1	37.9	41.2	40.4	7.2	3.8	-2.3	4.8	0.8	0.5
Finland	4.1	15.7	24.5	24.5	8.8	13.3	8.2	0.3	4.3	0.5
France	44.4	45.1	44.6	42.2	0.9	-2.8	-4.8	5.2	-1.0	-2.2
Germany	76.8	72.9	71.8	65.2	-4.2	-8.0	1.4	3.7	-6.8	-6.3
Greece	13.6	7.2	4.8	4.4	-6.4	-2.8	0.9	-2.9	-0.4	-0.4
Guernsey	38.2	46.5	48.0	44.8	2.3	-1.5	1.6	-0.4	0.1	-2.9
Hong Kong SAR	130.9	143.9	166.2	172.9	14.4	30.0	8.9	13.2	-0.2	8.1
India	24.3	27.1	26.6	24.1	3.0	-2.9	0.1	0.7	-1.3	-2.4
Ireland	87.7	79.2	66.7	63.9	-6.8	-15.1	-14.1	13.0	-11.5	-2.5
Isle of Man	13.8	12.3	10.9	10.3	-1.2	-1.9	-0.7	0.0	-0.8	-0.4
Italy	4.6	5.0	5.3	4.5	0.5	-0.5	1.1	-0.4	-0.4	-0.8
Japan	161.1	231.4	322.0	324.3	72.3	93.6	45.0	-1.0	46.2	3.4
(JOM)	...	...	...	...	...	...	...	...	...	...
(Others)	161.1	231.4	322.0	324.3	72.3	93.6	45.0	-1.0	46.2	3.4
Jersey	58.5	47.6	47.0	42.0	-9.5	-5.3	1.3	-0.3	-1.9	-4.4
Luxembourg	53.1	51.4	52.5	47.7	-4.1	-3.6	0.8	-2.4	2.5	-4.4
Macao SAR	10.2	9.6	11.4	11.2	-0.3	1.7	0.6	0.6	0.6	-0.0
Malaysia	4.0	3.4	3.8	4.0	-0.6	0.6	0.4	0.1	-0.1	0.2
Mexico	0.7	1.2	2.3	2.4	0.5	1.1	0.8	0.2	0.1	0.0
Netherlands	152.0	164.6	189.2	195.5	11.5	31.2	17.2	3.6	3.3	7.1
Netherlands Antilles	11.7	-	-	-	-2.9	-	-	-	-	...
Norway	12.4	14.0	21.4	16.9	2.0	1.7	2.9	-2.9	5.8	-4.1
Panama	15.8	16.7	17.8	18.5	0.9	1.8	0.4	0.7	0.1	0.6
Portugal	5.5	4.0	4.6	4.3	-1.5	0.3	-0.6	1.1	0.1	-0.3
Singapore	269.4	274.0	295.3	296.4	5.5	24.6	8.4	7.5	4.5	4.2
South Africa	2.9	1.5	2.4	1.7	-0.9	0.2	0.1	0.4	0.5	-0.7
South Korea	6.9	4.2	4.4	5.9	-2.7	1.7	0.8	-1.1	0.4	1.6
Spain	31.6	34.1	26.5	25.8	2.6	-8.2	-4.4	-0.7	-2.4	-0.7
Sweden	15.8	17.3	24.3	24.6	2.3	7.8	6.1	-0.6	1.3	1.0
Switzerland	441.5	408.3	417.4	407.1	-20.1	3.2	5.7	2.5	-0.6	-4.3
Turkey	5.6	5.7	8.2	7.7	0.4	2.3	-0.2	1.3	1.5	-0.3
United Kingdom	1,607.7	1,726.3	1,790.5	1,695.6	135.3	-19.7	89.1	46.0	-106.6	-48.2
United States	32.6	26.8	26.2	25.2	-5.4	-1.6	2.4	-1.6	-1.8	-0.5
(IBFs)	4.9	5.2	5.7	4.6	0.3	-0.7	0.7	-1.1	0.7	-1.0
(Others)	27.7	21.5	20.5	20.6	-5.7	-0.9	1.6	-0.4	-2.5	0.4

Table 3A: External loans and deposits of banks in all currencies vis-à-vis all sectors**In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
Loans										
All countries	21,659.4	22,080.1	23,301.6	22,347.1	979.4	192.3	411.9	-187.9	528.9	-560.6
Australia	100.9	106.0	151.5	140.9	5.6	36.1	11.2	25.7	11.2	-12.0
Austria	316.3	270.9	290.9	273.9	-30.8	9.2	23.7	-3.1	-3.9	-7.5
Bahamas	424.5	498.8	609.4	573.1	74.9	75.1	35.4	-28.8	103.5	-34.9
Bahrain	179.6	176.4	150.1	149.7	-1.2	-26.4	-21.0	-2.9	-3.1	0.7
Belgium	563.5	511.8	524.0	460.5	-26.6	-41.9	-16.2	-14.4	38.0	-49.3
Bermuda	3.8	5.3	6.3	5.3	1.5	-0.0	-0.6	1.5	0.2	-1.1
Brazil	32.9	37.8	45.1	40.1	4.2	2.6	5.5	-2.9	4.5	-4.5
Canada	370.8	380.8	389.0	404.0	7.1	25.5	-5.2	22.8	-6.6	14.5
Cayman Islands	1,587.7	1,620.2	1,398.8	1,386.5	37.0	-236.4	11.6	-130.4	-108.2	-9.4
Chile	5.2	5.0	8.2	6.9	-0.3	1.9	1.2	-0.8	2.9	-1.4
Chinese Taipei	84.0	88.2	98.0	108.0	3.9	19.7	-1.7	9.7	1.2	10.5
Curacao	...	19.9	15.8	15.4	-	-4.3	-2.1	0.8	-3.1	0.1
Cyprus	57.7	49.2	56.2	50.2	-6.5	2.4	2.2	4.3	0.6	-4.8
Denmark	159.5	156.3	151.7	139.7	3.3	-14.3	-2.7	-8.0	4.0	-7.6
Finland	112.6	115.1	135.4	135.4	14.4	43.9	36.0	-7.4	12.1	3.1
France	1,425.8	1,496.5	1,679.4	1,558.8	138.0	94.3	40.8	40.3	88.8	-75.6
Germany	2,096.9	1,809.0	1,855.1	1,716.6	-83.0	-53.5	-46.2	31.5	48.4	-87.2
Greece	161.0	115.3	109.3	93.7	-27.0	-19.1	-7.5	2.3	-1.9	-12.0
Guernsey	148.5	147.4	152.7	148.7	1.3	2.5	3.4	4.7	-3.3	-2.3
Hong Kong SAR	501.3	572.4	676.6	662.9	69.8	90.4	17.6	43.2	38.3	-8.6
India	21.9	27.7	28.1	29.4	5.9	2.1	3.0	-1.1	-1.5	1.7
Ireland	467.5	459.8	423.9	395.0	19.9	-58.6	-33.3	-19.3	13.5	-19.6
Isle of Man	81.2	74.0	72.5	69.3	-4.7	-3.8	-2.7	1.3	0.1	-2.4
Italy	251.0	250.2	286.0	278.0	12.7	36.4	11.3	-7.4	30.0	2.5
Japan	871.6	1,039.2	1,200.0	1,205.0	126.2	150.0	57.2	-11.1	86.9	17.0
(JOM)	522.1	590.0	667.5	682.0	41.9	80.6	45.7	-5.8	22.7	18.0
(Others)	349.5	449.2	532.5	523.0	84.2	69.3	11.5	-5.4	64.2	-0.9
Jersey	296.6	245.2	256.6	234.0	-43.3	-8.6	9.5	-2.7	3.7	-19.1
Luxembourg	619.1	530.8	592.1	549.3	-5.7	32.3	17.7	33.8	5.8	-24.9
Macao SAR	31.9	42.0	47.1	49.1	11.1	8.2	2.3	2.2	0.5	3.3
Malaysia	21.7	29.2	37.7	35.3	7.3	6.5	6.5	5.1	-2.8	-2.3
Mexico	15.4	13.1	12.2	11.5	-2.4	-1.0	-1.8	0.2	1.1	-0.5
Netherlands	699.8	707.7	787.3	664.6	10.9	-30.8	74.9	41.5	-39.7	-107.4
Netherlands Antilles	20.8	-	-	-	-0.3	-	-	-	-	...
Norway	65.6	64.2	85.1	96.8	-0.1	30.7	13.7	-20.5	23.4	14.1
Panama	25.8	29.2	30.0	32.1	3.4	2.9	0.1	0.9	-0.3	2.1
Portugal	88.9	85.1	76.5	77.0	1.5	-6.2	-3.1	-2.0	-4.3	3.2
Singapore	688.6	791.1	819.4	790.9	88.4	-7.0	10.3	-6.3	10.8	-21.8
South Africa	26.0	30.9	27.0	30.6	4.2	1.0	-4.6	2.5	-0.7	3.8
South Korea	74.3	81.4	99.5	97.6	7.4	16.3	1.6	4.5	11.6	-1.4
Spain	335.8	300.8	307.4	296.7	-16.2	3.0	12.2	0.8	-9.1	-0.8
Sweden	211.3	228.9	273.4	282.3	22.5	59.2	19.5	3.4	21.2	15.1
Switzerland	826.0	736.2	721.4	714.8	-78.9	-15.3	-35.2	29.4	-15.3	5.7
Turkey	42.7	28.7	27.6	28.8	-13.0	1.3	1.9	-4.0	1.7	1.7
United Kingdom	4,417.2	4,523.6	5,032.6	4,802.0	183.4	36.0	70.8	-36.1	104.0	-102.7
United States	3,126.3	3,578.9	3,554.6	3,507.0	453.5	-70.0	95.0	-190.9	64.7	-38.8
(IBFs)	669.2	669.1	647.5	655.8	0.1	-13.2	45.3	-47.3	-20.5	9.4
(Others)	2,457.1	2,909.8	2,907.2	2,851.2	453.4	-56.8	49.7	-143.6	85.2	-48.2

Table 3A: External loans and deposits of banks in all currencies vis-à-vis all sectors**In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
Deposits										
All countries	23,118.7	23,317.3	24,392.6	23,323.6	834.3	75.7	399.4	-244.3	578.3	-657.8
Australia	153.0	135.0	175.8	149.5	-20.6	14.7	20.8	21.1	0.6	-27.8
Austria	190.8	170.9	188.4	177.4	-12.2	10.1	17.3	-7.8	5.6	-4.9
Bahamas	440.7	510.5	606.4	569.4	71.4	58.9	27.0	-35.8	103.3	-35.7
Bahrain	174.1	171.3	148.3	146.9	-0.4	-24.2	-20.2	-1.8	-1.8	-0.4
Belgium	580.5	550.8	553.1	473.1	-4.6	-70.3	-27.8	-23.9	46.5	-65.1
Bermuda	2.8	2.9	2.9	3.5	0.1	0.6	0.0	-0.0	-0.1	0.6
Brazil	54.1	80.7	108.1	107.3	26.6	27.0	10.9	11.4	5.0	-0.3
Canada	315.1	339.6	344.4	368.0	23.2	29.9	13.0	5.6	-11.7	23.1
Cayman Islands	1,639.3	1,693.0	1,519.9	1,484.2	56.5	-211.2	23.5	-126.7	-75.0	-33.1
Chile	11.8	8.6	13.9	14.2	-3.3	5.6	2.6	0.8	1.9	0.3
Chinese Taipei	77.7	95.0	109.0	111.2	16.5	16.6	2.0	12.4	-0.2	2.5
Curacao	...	17.6	14.2	15.2	-	-2.3	-3.0	1.9	-2.6	1.4
Cyprus	95.3	80.8	81.6	73.2	-9.6	-6.4	0.1	-3.4	3.4	-6.5
Denmark	209.2	204.6	199.5	194.0	4.7	-6.6	-7.7	-13.3	13.7	0.7
Finland	120.5	149.3	210.6	210.6	14.7	86.8	20.2	10.6	50.4	5.6
France	1,724.4	1,727.4	1,649.7	1,467.6	73.0	-228.6	4.9	28.0	-125.4	-136.2
Germany	1,249.9	1,291.8	1,332.2	1,137.7	113.7	-123.3	-53.6	-43.6	129.0	-155.2
Greece	160.7	109.8	99.6	79.3	-41.0	-29.2	3.4	-3.6	-11.2	-17.8
Guernsey	149.9	133.3	140.1	127.7	-13.4	-4.3	6.1	0.1	0.2	-10.7
Hong Kong SAR	463.5	562.9	663.5	633.2	100.0	72.0	10.5	51.9	35.6	-26.0
India	66.7	74.3	77.7	71.8	6.2	4.3	1.8	1.4	3.6	-2.4
Ireland	905.9	582.4	510.7	471.1	-120.1	-104.3	-55.9	-28.0	6.8	-27.3
Isle of Man	61.7	55.0	53.5	50.5	-4.9	-3.9	-2.4	1.5	-0.5	-2.5
Italy	609.5	586.8	586.5	514.6	10.6	-56.5	25.2	1.0	-32.0	-50.8
Japan	958.9	1,169.1	1,186.3	1,212.4	172.6	30.1	-9.8	-39.3	44.7	34.5
(JOM)	220.3	234.5	236.8	260.5	5.1	22.9	4.9	-4.4	-2.2	24.7
(Others)	738.6	934.6	949.6	951.9	167.5	7.2	-14.7	-34.9	46.9	9.9
Jersey	181.7	164.0	170.6	154.6	-12.2	-8.0	9.9	-4.3	0.3	-13.9
Luxembourg	593.2	528.3	567.9	540.5	-19.1	26.8	5.2	17.8	13.3	-9.5
Macao SAR	20.7	28.3	33.1	34.5	8.1	6.6	1.5	2.8	0.3	2.1
Malaysia	32.4	35.4	44.2	45.6	1.9	10.6	4.3	1.5	3.4	1.5
Mexico	10.2	17.9	17.2	16.7	7.4	-0.5	0.7	0.6	-1.6	-0.2
Netherlands	822.1	819.2	906.8	837.8	44.0	37.8	16.3	-8.9	77.7	-47.2
Netherlands Antilles	19.2	-	-	-	-1.2	-	-	-	-	...
Norway	137.5	123.3	148.2	159.9	-12.3	30.2	9.8	-14.0	19.9	14.5
Panama	21.2	20.6	23.3	24.1	-0.6	3.5	0.9	0.9	1.0	0.7
Portugal	201.3	172.9	153.9	136.0	-14.9	-34.2	-3.3	-9.5	-8.6	-12.8
Singapore	640.4	762.9	787.1	762.8	127.1	1.2	-10.6	10.8	17.6	-16.6
South Africa	19.5	21.1	17.9	18.2	0.7	-1.3	-2.3	1.2	-0.5	0.4
South Korea	125.7	117.4	129.0	126.2	-9.8	8.4	14.0	4.4	-7.8	-2.2
Spain	716.8	670.9	706.2	625.9	-7.8	-23.7	5.2	56.3	-29.0	-56.2
Sweden	199.5	196.9	220.0	211.4	-0.8	19.0	17.6	0.1	6.3	-5.0
Switzerland	892.1	826.7	868.2	834.5	-54.2	20.6	-41.2	18.8	59.6	-16.5
Turkey	54.8	81.0	90.4	87.5	28.0	11.2	-1.3	7.6	6.2	-1.3
United Kingdom	4,731.5	4,728.8	5,140.1	4,986.6	75.6	119.4	26.2	-16.0	142.7	-33.5
United States	3,283.0	3,498.4	3,792.6	3,857.6	214.8	362.4	337.6	-134.6	87.7	71.8
(IBFs)	613.1	605.8	764.8	809.2	-6.7	204.0	112.9	-20.0	65.6	45.5
(Others)	2,669.9	2,892.6	3,027.8	3,048.4	221.4	158.5	224.7	-114.7	22.1	26.3

Table 3B: External loans and deposits of banks in all currencies vis-à-vis the non-bank sector
In individual reporting currencies

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
Loans										
All countries	5,992.1	6,338.0	6,834.4	6,676.3	364.6	345.8	228.2	142.9	10.9	-36.2
Australia	26.2	31.6	39.9	43.2	3.2	12.1	-2.0	14.2	-3.2	3.1
Austria	141.7	135.2	142.2	137.5	0.3	5.6	5.9	-1.3	0.7	0.3
Bahamas	11.2	19.6	28.2	29.2	8.5	9.9	3.5	3.5	1.5	1.4
Bahrain	109.3	98.3	92.1	90.1	-10.1	-8.0	-5.9	-3.1	2.5	-1.5
Belgium	149.4	123.7	109.2	95.4	-19.0	-26.1	-6.0	-10.2	1.4	-11.3
Bermuda	0.2	0.5	0.7	0.8	0.2	0.3	-0.0	0.0	0.3	0.0
Brazil	0.2	2.5	1.5	1.6	2.3	-0.9	2.5	-2.5	-0.9	0.1
Canada	117.3	118.2	114.0	118.8	-0.7	1.7	-5.3	7.9	-5.2	4.3
Cayman Islands	371.9	346.8	262.6	308.2	-24.9	-38.7	-49.9	9.2	-44.0	46.0
Chile	1.9	2.9	3.6	3.1	1.0	0.3	-0.4	-0.7	1.8	-0.5
Chinese Taipei	30.4	43.3	58.3	58.4	12.6	14.9	3.5	6.4	4.7	0.2
Curacao	...	10.1	8.8	8.2	-	-1.8	-0.6	-0.4	-0.3	-0.4
Cyprus	17.5	16.1	21.2	20.3	-1.1	4.7	1.9	1.4	1.8	-0.4
Denmark	45.5	48.7	46.2	41.3	4.6	-6.4	-3.3	3.8	-3.5	-3.3
Finland	11.4	10.3	36.7	36.7	0.0	43.1	29.5	4.2	8.3	1.1
France	256.6	275.7	314.1	292.1	28.4	22.2	34.1	4.5	-1.6	-14.8
Germany	676.4	616.2	637.5	589.5	-31.8	-14.4	-4.8	13.7	8.9	-32.2
Greece	18.8	8.7	9.1	8.3	0.1	-0.2	-0.3	0.5	0.2	-0.6
Guernsey	35.3	38.0	40.6	39.4	3.0	1.5	1.7	0.5	0.4	-1.2
Hong Kong SAR	77.6	105.0	131.5	134.9	27.8	30.0	10.2	8.4	7.6	3.9
India	11.5	15.4	15.2	15.0	3.9	-0.1	0.5	0.1	-0.7	0.0
Ireland	138.8	186.5	177.2	165.1	27.2	-18.2	-20.0	0.6	8.9	-7.7
Isle of Man	7.5	6.0	5.5	5.4	-1.2	-0.6	-0.3	-0.2	0.0	-0.1
Italy	69.1	70.0	64.7	61.4	5.1	-7.5	3.9	-7.5	-3.0	-1.0
Japan	385.4	455.1	534.3	530.7	60.9	72.8	33.7	-6.9	44.3	1.6
(JOM)	...	...	...	...	...	...	...	...	...	...
(Others)	385.4	455.1	534.3	530.7	60.9	72.8	33.7	-6.9	44.3	1.6
Jersey	12.6	10.9	11.5	10.7	-1.4	-0.0	0.3	0.7	-0.3	-0.6
Luxembourg	180.3	151.6	164.3	152.5	-11.0	4.7	2.0	10.7	-1.1	-6.7
Macao SAR	10.7	14.4	18.4	19.3	3.8	5.2	3.7	1.2	-0.9	1.2
Malaysia	5.1	5.0	6.8	6.0	-0.4	1.1	0.3	1.1	0.5	-0.8
Mexico	2.7	2.5	1.4	2.1	-0.3	-0.4	-0.0	0.1	-1.2	0.7
Netherlands	248.1	259.4	301.4	281.2	3.0	27.6	26.1	18.2	-2.3	-14.4
Netherlands Antilles	10.5	-	-	-	-0.5	-	-	-	-	...
Norway	19.1	20.7	23.5	24.5	1.8	2.1	0.4	0.9	-0.5	1.2
Panama	11.0	13.2	13.9	13.9	2.2	0.7	-0.3	0.7	0.3	-
Portugal	21.6	19.0	16.0	17.7	-1.2	-0.9	-0.8	-1.1	-1.4	2.4
Singapore	219.6	268.1	310.0	312.8	46.2	45.0	12.9	7.9	17.9	6.3
South Africa	3.6	3.6	4.8	6.3	-0.2	3.0	0.5	1.0	-0.1	1.5
South Korea	41.3	43.4	47.7	48.9	2.3	5.5	1.2	3.5	-0.6	1.4
Spain	89.4	87.0	89.4	88.3	2.3	3.4	-2.7	4.7	-0.0	1.5
Sweden	58.8	62.3	64.3	66.1	4.9	4.6	0.8	-0.8	1.7	2.9
Switzerland	125.5	142.1	151.3	145.8	16.0	4.3	6.6	4.3	-3.4	-3.2
Turkey	1.6	2.0	2.6	2.6	0.4	0.7	-0.0	0.7	-0.0	0.0
United Kingdom	1,502.8	1,665.8	1,780.7	1,721.6	125.3	4.4	62.9	11.5	-62.4	-7.6
United States	716.5	782.7	931.7	921.3	70.9	138.6	82.3	31.3	33.7	-8.8
(IBFs)	35.9	40.0	47.2	63.6	4.2	23.8	1.5	1.5	4.1	16.7
(Others)	680.7	742.6	884.5	857.8	66.7	114.8	80.8	29.8	29.6	-25.5

Table 3B: External loans and deposits of banks in all currencies vis-à-vis the non-bank sector**In individual reporting currencies**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
Deposits										
All countries	6,596.0	7,007.0	7,317.6	6,988.3	489.3	59.6	200.0	-0.5	69.9	-209.8
Australia	44.5	25.2	25.0	26.2	-19.4	1.1	-0.6	2.6	-1.5	0.6
Austria	66.6	62.6	72.5	71.3	-0.3	10.9	5.2	1.5	2.8	1.4
Bahamas	144.7	153.0	138.4	124.5	10.3	-28.1	-13.8	10.9	-12.4	-12.8
Bahrain	58.2	64.2	52.4	53.4	6.6	-10.9	-11.1	0.4	-1.4	1.2
Belgium	257.2	234.9	274.5	217.2	-8.6	-11.2	-7.3	4.7	41.1	-49.7
Bermuda	1.5	1.6	1.8	2.4	0.2	0.7	0.2	0.1	-0.1	0.6
Brazil	1.9	1.7	2.9	2.1	-0.1	0.5	0.4	-0.1	0.9	-0.8
Canada	71.8	100.0	104.8	113.5	27.6	14.2	-6.0	2.6	9.0	8.7
Cayman Islands	817.5	894.5	686.5	638.3	77.7	-258.8	-41.0	-137.2	-33.2	-47.4
Chile	7.1	5.9	7.9	8.0	-1.2	2.0	1.5	0.5	-0.1	0.0
Chinese Taipei	49.0	56.8	56.2	53.1	7.2	-3.4	-1.7	2.1	-0.8	-3.1
Curacao	...	8.7	6.4	6.1	-	-2.6	-2.0	-0.1	-0.3	-0.2
Cyprus	24.6	32.8	35.4	33.1	9.0	0.9	1.5	3.3	-2.3	-1.5
Denmark	37.4	45.2	48.5	47.6	8.8	3.8	-2.0	4.1	1.1	0.6
Finland	16.8	15.2	41.3	41.3	2.7	38.3	23.5	8.5	4.9	1.5
France	139.1	140.7	162.8	144.4	9.0	8.4	8.2	25.6	-11.8	-13.6
Germany	310.8	301.9	326.0	290.2	7.5	-3.1	-5.1	14.9	13.0	-25.8
Greece	48.1	30.9	29.1	25.1	-14.2	-5.3	4.7	-6.3	-0.6	-3.0
Guernsey	50.7	50.7	50.6	45.7	0.8	-4.8	1.3	-1.3	-0.2	-4.6
Hong Kong SAR	162.8	176.2	197.6	204.1	14.8	28.8	5.5	15.0	0.6	7.7
India	52.5	57.1	58.6	56.6	3.4	6.2	-0.0	1.2	3.7	1.3
Ireland	150.3	157.9	129.7	122.0	-2.7	-35.0	-14.0	-1.9	-14.3	-4.8
Isle of Man	46.5	41.4	38.1	37.2	-3.7	-3.8	-1.2	-0.9	-1.1	-0.5
Italy	63.2	58.2	59.0	59.7	-1.4	3.0	7.0	-6.1	-0.9	3.1
Japan	230.6	315.1	401.7	403.5	77.1	85.4	43.9	-4.8	42.3	3.9
(JOM)	...	...	...	...	...	...	...	...	...	...
(Others)	230.6	315.1	401.7	403.5	77.1	85.4	43.9	-4.8	42.3	3.9
Jersey	93.1	70.6	73.3	67.1	-19.4	-2.8	1.1	1.2	0.4	-5.5
Luxembourg	173.5	143.4	157.8	137.5	-2.3	-2.3	4.5	1.4	7.7	-15.9
Macao SAR	10.4	9.9	11.8	11.6	-0.2	1.8	0.6	0.6	0.6	-0.0
Malaysia	9.1	9.7	10.5	10.9	-0.0	1.5	0.3	0.7	0.1	0.4
Mexico	0.2	0.2	0.1	0.6	0.0	0.3	-0.1	0.1	-0.1	0.4
Netherlands	266.3	298.4	339.9	328.5	35.5	35.8	7.2	1.5	31.8	-4.7
Netherlands Antilles	11.7	-	-	-	-2.9	-	-	-	-	...
Norway	14.6	16.2	22.6	19.3	1.8	3.0	2.2	-4.1	7.8	-2.9
Panama	15.2	15.7	16.6	17.3	0.5	1.6	0.5	0.5	-0.1	0.7
Portugal	33.7	26.3	24.9	21.2	-4.9	-4.6	-2.1	0.2	0.3	-3.0
Singapore	269.4	274.0	295.3	296.4	5.5	24.6	8.4	7.5	4.5	4.2
South Africa	3.2	3.0	3.2	2.5	-0.4	-0.1	0.2	0.5	-0.1	-0.7
South Korea	3.3	2.2	1.9	4.3	-1.1	2.1	0.8	-0.9	-0.2	2.4
Spain	97.6	192.9	240.8	203.3	100.3	19.0	9.1	21.1	18.3	-29.6
Sweden	18.5	19.7	25.5	25.2	1.4	6.3	4.5	-0.1	1.8	0.1
Switzerland	483.0	457.9	473.9	462.9	-16.8	10.1	4.9	5.1	2.8	-2.7
Turkey	7.2	7.7	9.7	9.7	0.9	2.8	-0.4	1.5	1.4	0.3
United Kingdom	1,441.2	1,614.8	1,680.5	1,608.9	162.4	0.5	68.8	43.4	-81.6	-30.0
United States	791.7	811.9	921.3	934.8	18.2	122.9	92.7	-20.2	36.4	13.9
(IBFs)	26.6	20.5	21.5	18.7	-6.1	-1.8	2.4	0.4	-1.9	-2.7
(Others)	765.1	791.4	899.8	916.1	24.3	124.7	90.3	-20.6	38.3	16.7

Table 4A: Local positions in foreign currency of banks vis-à-vis all sectors**In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
Assets										
All countries	3,759.5	3,801.7	4,196.5	3,850.2	94.1	22.6	46.9	70.6	181.4	-276.3
Australia	57.3	62.0	69.2	57.8	9.8	-4.1	1.9	3.4	1.5	-11.0
Austria	133.3	110.4	116.2	104.7	-31.3	-6.4	0.0	-0.2	1.4	-7.6
Bahamas	11.4	12.9	10.8	8.3	1.9	-4.7	-0.2	0.1	-2.1	-2.4
Bahrain	42.1	45.8	48.5	47.5	4.2	1.9	-3.0	0.5	4.8	-0.4
Belgium	48.3	47.6	61.1	52.5	-0.9	-0.4	0.9	-3.0	10.0	-8.3
Bermuda	1.7	1.5	1.4	1.5	-0.1	-0.0	-0.2	-0.0	0.2	0.1
Brazil	22.2	28.1	42.4	36.8	6.0	8.8	11.3	1.1	1.9	-5.5
Canada	33.5	39.9	49.1	49.9	6.5	10.1	-0.1	6.4	2.9	0.9
Cayman Islands	21.4	21.1	29.0	26.7	-0.2	5.6	3.8	4.0	0.1	-2.2
Chile	19.0	23.6	37.2	31.3	4.6	7.8	4.2	3.8	5.7	-5.9
Chinese Taipei	105.0	125.2	139.9	129.1	19.5	3.6	-1.2	17.3	-2.2	-10.3
Curacao	...	1.5	0.4	0.4	-	-1.2	-0.9	-0.3	0.0	-0.0
Cyprus	9.2	10.4	13.9	12.7	0.9	2.3	2.0	0.4	0.9	-1.0
Denmark	93.5	88.8	74.8	66.5	-0.5	-21.5	-9.9	-4.4	-1.3	-5.9
Finland	4.0	4.1	7.3	7.3	-1.1	3.3	1.2	1.0	0.9	0.1
France	165.1	212.9	255.2	238.7	44.2	27.4	0.5	7.5	33.6	-14.2
Germany	196.8	200.9	199.3	190.7	-1.5	-10.9	-5.0	-0.3	0.6	-6.2
Greece	27.1	36.2	37.6	35.5	-1.6	-0.8	0.2	0.5	-0.0	-1.5
Guernsey	11.3	8.6	9.2	9.1	-2.5	0.6	-0.1	0.3	0.4	-0.0
Hong Kong SAR	128.9	210.0	282.4	264.6	80.2	53.8	34.0	11.6	24.2	-16.0
India	24.8	30.7	31.4	30.4	5.9	-0.3	0.8	0.2	-0.4	-0.9
Ireland	100.2	68.1	53.8	46.4	-14.8	-21.5	-13.2	-3.5	2.5	-7.2
Isle of Man	2.1	1.7	2.0	2.0	-0.4	0.3	-0.1	-0.6	1.0	0.1
Italy	62.6	54.9	56.2	52.9	-8.7	-2.1	3.7	-1.0	-2.0	-2.8
Japan	167.2	174.3	222.3	228.9	9.0	55.5	11.9	8.9	26.8	7.9
(JOM)	11.9	9.4	15.2	12.7	-2.5	3.3	3.3	-0.9	3.3	-2.5
(Others)	155.3	164.9	207.1	216.2	11.5	52.2	8.6	9.7	23.5	10.4
Jersey	4.7	4.5	4.6	4.7	-0.1	0.3	-0.4	0.3	0.2	0.2
Luxembourg	31.4	25.3	28.2	18.3	-3.6	-7.1	4.9	1.0	-3.2	-9.7
Macao SAR	10.0	12.8	16.7	16.9	3.1	4.5	0.9	1.7	1.4	0.6
Malaysia	9.2	10.9	16.4	18.3	1.7	7.5	1.7	2.2	1.6	2.0
Mexico	26.9	27.3	31.4	33.5	0.4	6.3	2.3	-0.4	2.1	2.2
Netherlands	102.6	65.7	65.4	62.3	-37.0	-3.2	-2.6	1.0	1.1	-2.7
Netherlands Antilles	2.3	-	-	-	-0.7	-	-	-	-	...
Norway	30.5	29.1	29.1	27.5	-0.9	-2.6	0.2	-0.5	-1.3	-1.1
Panama	0.3	0.2	0.2	0.1	-0.1	-0.1	-0.1	0.1	0.0	-0.1
Portugal	4.7	6.1	6.1	6.1	1.4	-0.0	0.2	-0.2	0.0	-0.0
Singapore	122.6	146.5	172.7	166.7	21.2	19.2	-7.1	25.0	5.8	-4.5
South Africa	3.3	3.6	8.0	7.2	0.4	0.7	0.5	-0.3	1.2	-0.7
South Korea	115.2	132.9	174.6	140.0	14.5	6.2	39.2	-7.2	8.1	-34.0
Spain	33.1	37.3	36.2	35.7	2.6	-2.3	-0.4	0.3	-1.9	-0.2
Sweden	51.9	53.5	61.1	51.8	4.1	-0.7	-0.1	5.5	2.0	-8.1
Switzerland	70.2	61.0	74.1	66.5	-8.2	6.5	5.8	4.2	3.2	-6.6
Turkey	71.9	101.8	118.8	122.3	31.5	22.2	5.9	7.2	3.6	5.5
United Kingdom	1,580.9	1,461.9	1,502.5	1,340.1	-65.2	-142.0	-46.6	-22.9	46.1	-118.7
United States	...	...	...	...	...	...	...	...	...	...
(IBFs)	...	...	...	...	...	...	...	...	...	...
(Others)	...	...	...	...	...	...	...	...	...	...

Table 4A: Local positions in foreign currency of banks vis-à-vis all sectors**In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
Liabilities										
All countries	4,206.9	4,275.4	4,807.6	4,542.7	148.4	197.9	148.7	55.2	187.6	-193.6
Australia	47.0	63.8	61.2	62.9	20.2	-1.0	0.7	8.3	-12.1	2.1
Austria	72.8	47.3	48.1	47.2	-28.0	-0.3	1.6	-0.4	-1.8	0.3
Bahamas	10.1	11.5	14.7	13.8	1.7	2.5	1.8	1.9	-0.5	-0.7
Bahrain	47.6	50.8	50.3	50.2	3.7	-0.4	-3.6	-0.5	3.2	0.4
Belgium	38.8	44.8	60.4	60.5	5.9	14.2	4.0	-2.5	12.2	0.4
Bermuda	7.3	8.8	9.9	11.1	1.6	2.3	-0.6	1.3	0.3	1.3
Brazil	16.4	32.1	30.6	22.9	15.8	-9.2	10.1	-5.6	-6.1	-7.6
Canada	106.5	129.8	155.5	164.7	24.8	35.1	16.7	3.0	5.8	9.6
Cayman Islands	67.5	57.5	59.6	58.1	-9.1	0.6	-0.5	1.7	0.5	-1.2
Chile	23.2	33.2	35.3	29.2	10.1	-4.0	0.9	0.6	0.5	-6.0
Chinese Taipei	226.7	256.3	267.5	267.6	30.0	11.2	3.4	16.0	-9.5	1.3
Curacao	...	3.7	1.4	1.4	-	-2.4	0.2	-2.1	-0.6	0.0
Cyprus	9.8	12.3	10.3	9.8	2.6	-2.5	-1.4	0.4	-1.0	-0.4
Denmark	25.0	20.6	21.6	20.5	-3.1	0.3	0.4	-0.5	0.8	-0.4
Finland	3.4	5.7	10.0	10.0	-1.1	4.6	0.2	1.0	3.2	0.1
France	201.7	241.8	305.3	322.2	36.3	81.7	8.8	12.2	41.1	19.5
Germany	103.2	102.0	106.5	123.7	-2.8	21.8	-0.6	8.1	-3.9	18.2
Greece	30.5	24.5	19.6	18.6	-6.4	-6.1	-1.1	-2.1	-2.1	-0.9
Guernsey	43.3	39.3	41.6	43.6	2.3	4.7	2.0	0.8	-0.8	2.7
Hong Kong SAR	349.9	415.2	500.1	492.6	66.4	79.4	37.2	14.7	29.1	-1.6
India	6.8	7.8	8.2	7.3	1.1	-0.5	0.4	0.6	-0.7	-0.8
Ireland	64.4	48.3	39.0	36.3	-0.3	-11.7	-12.1	-1.1	3.9	-2.5
Isle of Man	8.0	7.4	7.6	7.4	-0.3	0.1	-0.4	-1.0	1.5	-0.1
Italy	74.5	50.7	52.8	47.5	-25.4	-3.4	4.4	-0.8	-2.1	-4.9
Japan	357.7	369.7	430.6	455.4	16.7	87.0	24.0	-4.3	39.7	27.5
(JOM)	11.8	9.4	15.2	12.7	-2.4	3.3	3.3	-0.8	3.3	-2.5
(Others)	345.9	360.4	415.4	442.7	19.1	83.7	20.7	-3.5	36.5	30.0
Jersey	21.5	22.9	24.9	20.9	1.8	-1.4	-2.3	3.5	0.9	-3.6
Luxembourg	111.8	103.0	107.5	98.0	-16.7	-5.0	3.5	3.9	-4.0	-8.5
Macao SAR	20.7	24.5	28.9	30.5	4.4	6.4	1.0	1.2	2.0	2.2
Malaysia	19.3	23.6	29.5	30.3	4.3	6.9	1.2	1.9	2.7	1.1
Mexico	22.2	19.6	20.0	19.4	-2.6	-0.2	1.8	1.4	-2.8	-0.6
Netherlands	62.7	58.1	63.7	54.9	2.8	-3.2	0.3	-0.9	5.9	-8.5
Netherlands Antilles	3.1	-	-	-	0.7	-	-	-	-	...
Norway	16.3	20.5	21.8	24.0	4.7	3.3	0.4	-1.1	1.4	2.6
Panama	0.4	0.4	0.4	0.4	0.1	-0.1	-0.1	-0.1	0.2	-0.1
Portugal	7.5	9.0	8.5	8.3	1.5	-0.6	0.3	-0.2	-0.7	-0.1
Singapore	129.0	133.0	143.9	131.2	4.8	-1.3	-1.8	5.7	5.9	-11.1
South Africa	6.0	7.3	12.5	9.5	3.1	-0.6	-0.8	-0.3	3.5	-2.9
South Korea	61.5	69.5	104.6	71.9	7.6	2.3	35.8	-9.5	8.4	-32.4
Spain	54.5	44.3	41.4	45.1	-10.0	0.7	2.4	1.4	-7.0	3.9
Sweden	56.4	91.1	86.4	75.2	36.6	-14.6	-8.7	0.0	2.9	-8.9
Switzerland	152.8	151.0	173.1	163.2	4.3	15.5	7.2	12.5	2.1	-6.3
Turkey	102.4	104.8	103.5	107.4	5.5	4.0	2.9	-3.4	-1.2	5.7
United Kingdom	1,417.3	1,307.6	1,489.5	1,267.7	-67.1	-118.1	8.6	-10.9	66.6	-182.4
United States	...	...	...	...	...	...	...	...	...	...
(IBFs)	...	...	...	...	...	...	...	...	...	...
(Others)	...	...	...	...	...	...	...	...	...	...

**Table 4B: Local positions in foreign currency of banks vis-à-vis the non-bank sector
In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
Assets										
All countries	1,925.8	1,978.3	2,042.5	1,912.7	61.8	-86.7	9.8	15.6	-15.1	-97.0
Australia	43.0	49.3	52.9	49.3	10.6	0.1	2.8	1.2	-0.6	-3.2
Austria	72.9	74.8	75.3	70.8	-4.1	-4.4	-1.0	-0.6	-1.0	-1.8
Bahamas	6.1	7.8	5.6	3.2	1.9	-4.7	-0.1	0.1	-2.2	-2.4
Bahrain	27.5	28.3	33.7	33.1	1.2	5.0	-1.0	1.4	4.8	-0.2
Belgium	31.3	28.3	35.4	30.6	-3.1	-3.1	-2.2	-0.5	4.2	-4.7
Bermuda	1.5	1.3	1.2	1.3	-0.2	-0.1	-0.2	-0.1	0.2	0.0
Brazil	19.0	20.4	32.5	31.9	1.4	11.6	4.3	3.0	4.8	-0.5
Canada	27.2	29.7	39.2	38.7	2.5	9.0	-0.9	5.4	5.0	-0.4
Cayman Islands	11.6	11.1	12.9	12.6	-0.5	1.5	0.5	2.8	-1.5	-0.3
Chile	17.5	21.9	32.1	28.3	4.4	6.5	3.5	3.8	3.0	-3.7
Chinese Taipei	30.9	39.6	47.8	44.5	8.3	4.8	1.8	4.4	1.8	-3.1
Curacao	...	1.3	0.4	0.3	-	-1.0	-0.9	-0.0	0.1	-0.1
Cyprus	8.9	10.0	13.5	12.4	0.8	2.4	1.9	0.5	0.9	-0.9
Denmark	59.7	54.3	44.4	38.0	-3.6	-16.2	-4.9	-3.8	-2.4	-5.1
Finland	3.4	3.2	6.3	6.3	-0.7	3.2	1.2	1.1	0.8	0.1
France	57.8	58.3	69.6	65.9	-0.8	8.0	1.2	0.5	9.2	-2.9
Germany	108.6	119.8	116.7	112.4	7.1	-8.1	-4.5	0.5	-1.4	-2.7
Greece	26.0	35.9	37.5	35.4	-0.8	-0.6	0.2	0.3	0.3	-1.5
Guernsey	3.3	2.5	2.7	2.4	-0.7	-0.1	-0.0	-0.2	0.4	-0.3
Hong Kong SAR	...	...	...	...	...	...	...	...	...	...
India	21.2	25.9	26.0	24.6	4.7	-1.3	0.5	-0.3	-0.0	-1.4
Ireland	58.8	43.5	39.2	35.7	-12.8	-7.7	-1.5	-2.2	-0.6	-3.4
Isle of Man	2.0	1.6	1.8	1.4	-0.4	-0.2	-0.1	-0.7	1.0	-0.4
Italy	27.2	29.4	29.6	27.9	1.5	-1.6	1.0	-0.6	-0.7	-1.4
Japan	63.6	76.3	85.8	86.3	13.2	10.2	1.6	2.8	5.0	0.9
(JOM)	...	...	...	...	...	...	...	...	...	...
(Others)	63.6	76.3	85.8	86.3	13.2	10.2	1.6	2.8	5.0	0.9
Jersey	1.8	2.0	2.2	1.7	0.3	-0.4	-0.3	0.4	-0.0	-0.5
Luxembourg	8.1	7.2	9.1	8.1	-1.9	0.9	1.7	0.4	-0.2	-1.0
Macao SAR	9.7	12.1	15.8	16.1	2.5	4.4	0.9	1.8	1.1	0.5
Malaysia	4.1	2.1	3.0	2.5	-2.0	0.4	0.1	0.4	0.4	-0.5
Mexico	23.7	25.7	29.1	30.6	2.0	5.0	2.2	-0.6	1.7	1.6
Netherlands	40.5	41.3	48.0	45.6	1.4	4.7	0.1	3.3	3.3	-2.0
Netherlands Antilles	2.1	-	-	-	-0.8	-	-	-	-	...
Norway	28.5	26.9	26.9	26.3	-1.2	-1.5	-0.3	-0.6	-0.5	-0.1
Panama	0.2	0.1	0.1	0.1	-0.1	-0.0	-0.0	-0.0	0.0	-0.0
Portugal	2.8	2.9	2.9	3.1	0.1	0.1	0.2	-0.2	-0.0	0.2
Singapore	...	...	...	...	...	...	...	...	...	...
South Africa	1.9	1.8	2.9	3.0	-0.2	0.7	0.2	-0.1	0.6	0.1
South Korea	80.0	85.2	97.8	90.1	2.4	4.0	16.1	-6.0	1.2	-7.3
Spain	28.0	32.8	31.7	31.0	3.3	-2.3	-1.0	-1.0	0.0	-0.4
Sweden	36.7	35.5	43.6	39.6	0.3	4.9	0.8	4.9	2.3	-3.1
Switzerland	33.8	37.4	39.2	37.7	4.1	0.6	1.6	1.5	-1.4	-1.1
Turkey	35.1	48.7	53.9	56.1	14.6	8.0	3.0	1.6	0.5	3.0
United Kingdom	859.9	842.1	794.2	728.0	7.3	-129.4	-18.4	-9.0	-55.1	-47.0
United States	...	...	...	...	...	...	...	...	...	...
(IBFs)	...	...	...	...	...	...	...	...	...	...
(Others)	...	...	...	...	...	...	...	...	...	...

Table 4B: Local positions in foreign currency of banks vis-à-vis the non-bank sector**In individual reporting countries**

in billions of US dollars

Reporting countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
Liabilities										
All countries	1,880.6	1,979.7	2,129.2	2,026.7	152.1	36.5	69.3	24.4	12.5	-69.6
Australia	30.4	43.5	38.7	41.9	13.5	-1.5	1.8	-0.3	-6.5	3.5
Austria	4.8	5.5	5.4	5.1	0.7	-0.5	0.3	0.1	-0.5	-0.3
Bahamas	5.7	4.7	9.3	8.9	-0.9	4.4	2.4	2.4	-0.2	-0.3
Bahrain	32.3	34.1	36.0	36.4	2.2	2.5	-1.4	-0.3	3.4	0.9
Belgium	21.7	25.0	34.7	28.7	3.2	2.1	0.6	0.5	6.8	-5.9
Bermuda	7.2	8.7	9.8	11.0	1.6	2.3	-0.6	1.3	0.3	1.3
Brazil	12.6	24.3	22.3	18.8	11.7	-5.5	1.5	-2.8	-0.9	-3.4
Canada	104.7	127.3	152.8	162.2	24.0	35.1	16.5	3.1	5.7	9.8
Cayman Islands	49.1	41.6	37.5	36.9	-7.1	-4.7	-3.6	-2.9	2.1	-0.3
Chile	21.9	31.3	30.6	26.4	9.3	-4.8	0.1	0.1	-0.8	-4.2
Chinese Taipei	145.8	166.4	166.4	171.3	21.2	5.1	1.9	7.6	-10.0	5.7
Cucacacoo	...	3.3	1.2	1.3	-	-2.0	-2.0	0.1	-0.2	0.1
Cyprus	9.6	12.2	9.9	9.4	2.6	-2.7	-1.6	0.3	-1.0	-0.5
Denmark	10.9	11.1	12.2	12.2	0.6	1.3	0.5	-0.1	0.6	0.3
Finland	2.1	3.9	3.8	3.8	1.0	-0.2	-0.2	-0.4	0.4	0.0
France	20.6	18.7	26.3	28.6	-1.9	10.1	0.5	2.2	5.0	2.4
Germany	34.6	35.1	43.1	43.4	0.3	8.4	2.3	7.9	-2.3	0.5
Greece	29.3	24.2	18.8	17.6	-5.6	-6.7	-1.0	-2.3	-2.2	-1.2
Guernsey	29.7	25.2	27.7	29.9	1.7	5.1	2.8	0.8	-1.3	2.7
Hong Kong SAR	...	...	...	...	...	...	...	...	...	...
India	4.8	5.3	5.5	4.9	0.5	-0.4	0.5	0.2	-0.5	-0.6
Ireland	20.1	21.6	14.6	14.6	2.2	-7.0	-5.1	3.6	-5.5	0.0
Isle of Man	7.3	6.7	7.0	6.3	-0.4	-0.3	-0.3	-1.0	1.5	-0.5
Italy	14.4	12.9	13.7	12.3	-1.5	-0.6	1.6	0.2	-1.1	-1.4
Japan	196.3	237.3	247.3	242.0	43.3	5.4	10.2	-6.5	5.4	-3.7
(JOM)	...	...	...	...	...	...	...	...	...	...
(Others)	196.3	237.3	247.3	242.0	43.3	5.4	10.2	-6.5	5.4	-3.7
Jersey	17.3	16.9	18.0	15.8	-0.1	-0.8	-0.3	3.7	-2.3	-1.9
Luxembourg	53.5	42.5	50.6	46.8	-4.7	4.4	2.6	3.5	1.6	-3.4
Macao SAR	20.3	23.6	27.8	29.6	3.8	6.2	0.9	1.3	1.7	2.2
Malaysia	12.9	15.9	18.4	21.0	3.0	5.2	0.7	0.1	1.7	2.7
Mexico	18.1	18.0	17.1	16.4	-0.0	-1.6	1.0	-0.0	-1.9	-0.7
Netherlands	33.0	30.3	35.2	39.1	6.1	8.8	0.6	2.9	1.2	4.1
Netherlands Antilles	2.6	-	-	-	0.7	-	-	-	-	...
Norway	14.6	18.7	20.1	22.7	4.4	3.9	-0.3	-0.6	1.7	3.1
Panama	0.3	0.2	0.3	0.3	-0.0	0.1	0.1	-0.1	0.1	-0.1
Portugal	5.2	5.0	4.9	4.8	-0.2	-0.1	0.4	-0.2	-0.3	-0.0
Singapore	...	...	...	...	...	...	...	...	...	...
South Africa	4.7	5.8	6.1	5.2	1.3	-0.9	-0.8	0.1	0.5	-0.8
South Korea	29.4	28.5	35.4	30.5	-1.0	2.0	6.6	0.1	0.1	-4.8
Spain	47.6	41.0	38.3	36.3	-6.2	-4.8	1.5	0.4	-4.8	-1.9
Sweden	19.2	22.6	27.7	25.9	4.2	3.8	2.1	0.6	2.2	-1.1
Switzerland	128.3	126.3	137.5	131.0	3.4	7.3	5.1	6.4	-0.7	-3.5
Turkey	98.4	99.8	98.1	100.0	4.4	1.6	3.4	-4.0	-1.6	3.7
United Kingdom	559.2	554.7	618.7	527.4	10.7	-43.4	17.9	-3.8	14.9	-72.4
United States	...	...	...	...	...	...	...	...	...	...
(IBFs)	...	...	...	...	...	...	...	...	...	...
(Others)	...	...	...	...	...	...	...	...	...	...

Table 5A: Currency Breakdown

Reporting banks' cross-border positions vis-à-vis all sectors

in billions of US dollars

Currencies	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
Assets										
All Currencies	30,077.2	30,183.8	31,681.5	30,306.9	896.3	104.3	481.4	-185.3	607.7	-799.5
A) Domestic currency	12,786.1	12,521.9	12,932.1	12,123.6	274.8	-203.2	52.3	-120.5	352.3	-487.3
U.S. dollar	2,808.2	3,259.0	3,270.5	3,186.3	442.9	-72.6	94.0	-141.3	58.8	-84.1
Euro	8,109.9	7,277.7	7,584.6	6,967.5	-205.9	-82.6	-34.4	26.7	237.8	-312.8
Yen	587.2	734.7	801.2	792.6	65.9	21.3	21.3	-0.5	-2.0	2.6
Pound sterling	777.7	725.3	686.5	621.8	-18.7	-111.5	-37.4	-15.6	-0.5	-58.0
Swiss franc	99.4	97.1	98.5	99.1	-10.1	2.3	-2.8	0.4	-0.2	4.8
Other	403.7	428.2	490.7	456.4	0.6	39.9	11.6	9.7	58.3	-39.7
B) Foreign currency	15,813.2	16,011.7	16,912.4	16,388.6	465.0	168.8	377.9	-111.8	189.4	-286.7
U.S. dollar	9,011.0	9,267.5	9,898.8	9,674.3	318.2	155.9	417.0	-70.7	19.1	-209.5
Euro	3,577.1	3,316.5	3,471.8	3,345.7	-45.7	79.6	-18.9	-57.9	127.8	28.7
Yen	455.2	532.4	552.0	550.0	19.5	-14.7	-44.7	-26.0	47.3	8.8
Pound sterling	929.8	820.7	745.5	700.5	-49.2	-103.9	-61.9	18.1	-20.7	-39.3
Swiss franc	329.1	369.3	427.2	393.1	10.3	30.6	13.4	-18.9	52.0	-16.0
Other	1,511.0	1,705.3	1,817.2	1,725.0	211.9	21.2	73.1	43.6	-36.1	-59.4
C) Unallocated	1,477.9	1,650.2	1,837.0	1,794.7	156.6	138.8	51.2	47.0	66.1	-25.5
Liabilities										
All Currencies	28,136.7	28,530.7	30,061.0	28,797.6	961.5	408.1	563.1	-180.1	764.7	-739.7
A) Domestic currency	11,493.6	11,761.1	12,530.0	11,893.1	646.4	369.6	177.1	-124.2	662.4	-345.7
US dollar	3,167.8	3,410.2	3,666.0	3,709.7	240.0	299.5	332.6	-138.8	61.9	43.8
Euro	6,246.4	6,180.4	6,729.5	6,130.1	378.7	164.7	-45.8	0.9	541.3	-331.6
Yen	334.8	411.3	373.1	371.1	29.9	-55.5	-50.1	-28.3	19.6	3.3
Pound sterling	1,048.5	972.4	895.8	847.1	-58.2	-114.8	-60.6	14.3	-28.6	-39.9
Swiss franc	92.6	112.9	166.3	166.2	10.1	60.1	-3.1	7.3	48.8	7.1
Other	603.4	673.9	699.3	668.9	45.9	15.7	4.1	20.4	19.5	-28.3
B) Foreign currency	15,444.9	15,368.6	15,925.9	15,362.3	105.9	-108.6	345.3	-119.4	12.7	-347.2
U.S. dollar	9,078.3	9,345.1	9,542.4	9,234.0	281.9	-269.6	233.8	-115.6	-96.0	-291.9
Euro	3,178.4	2,831.2	3,075.9	2,899.2	-132.2	190.8	75.0	-13.5	168.3	-39.1
Yen	587.3	599.4	624.7	619.8	-53.2	-6.8	1.0	-15.5	1.9	5.8
Pound sterling	858.6	754.5	707.8	663.1	-72.6	-76.0	-58.5	15.9	5.9	-39.3
Swiss franc	372.7	346.0	361.2	368.1	-51.1	27.0	9.0	-17.4	11.9	23.4
Other	1,369.5	1,492.3	1,613.9	1,578.0	133.1	26.1	84.9	26.8	-79.3	-6.2
C) Unallocated	1,198.3	1,400.9	1,605.1	1,542.2	209.2	147.0	40.7	63.4	89.7	-46.8

Table 5B: Currency Breakdown**Reporting banks' cross border positions vis-à-vis non-banks**

In billions of US dollars

Currencies	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
Assets										
All currencies	10,824.0	10,978.5	11,369.2	10,996.7	415.8	4.1	269.7	113.5	-217.1	-162.1
A) Domestic currency	4,146.4	4,019.0	4,235.3	3,952.5	41.5	-40.3	109.3	81.0	-58.3	-172.3
U.S. dollar	604.3	693.4	855.4	829.5	91.6	136.1	79.4	58.1	24.6	-26.0
Euro	2,950.7	2,584.3	2,584.5	2,345.0	-151.9	-186.7	10.2	20.8	-80.7	-137.0
Yen	236.3	336.1	373.0	372.3	64.0	19.1	10.5	9.7	-5.8	4.6
Pound sterling	199.6	241.3	250.2	238.1	41.7	-12.4	5.4	-16.1	7.7	-9.4
Swiss franc	26.2	29.8	30.3	28.7	1.0	-1.3	0.9	-0.5	-1.3	-0.4
Other	129.3	134.1	141.9	138.9	-4.9	5.1	2.9	9.1	-2.7	-4.2
B) Foreign currency	6,294.0	6,493.0	6,602.4	6,492.0	292.7	-42.7	141.8	14.0	-182.6	-15.9
U.S. dollar	3,839.8	4,063.2	4,018.7	3,990.0	260.7	-79.7	90.2	-14.7	-138.5	-16.7
Euro	1,238.2	1,171.2	1,272.2	1,219.3	-35.7	33.3	36.5	29.5	-34.8	2.0
Yen	142.6	161.4	198.2	215.8	2.0	36.6	-2.3	3.5	12.2	23.2
Pound sterling	310.2	273.5	277.4	264.4	-6.1	2.8	4.7	2.7	6.0	-10.7
Swiss franc	115.7	120.8	116.5	106.8	-3.3	-17.1	0.7	-5.3	-8.2	-4.3
Other	647.5	703.0	719.5	695.7	75.1	-18.6	11.9	-1.9	-19.2	-9.4
C) Unallocated	383.7	466.5	531.4	552.2	81.6	87.0	18.6	18.5	23.8	26.2
Liabilities										
All currencies	7,287.7	7,660.0	8,046.6	7,655.6	451.0	60.2	228.4	29.7	60.8	-258.7
A) Domestic currency	2,622.9	2,730.6	3,056.3	2,848.4	151.1	146.5	111.3	34.9	145.5	-145.1
US dollar	827.8	859.1	968.7	972.7	28.8	113.6	103.3	-14.0	20.3	4.0
Euro	1,132.3	1,180.9	1,389.8	1,209.6	125.9	52.4	24.6	46.5	108.6	-127.3
Yen	69.6	83.7	79.8	79.2	4.8	-8.2	-1.1	-3.8	-3.9	0.6
Pound sterling	365.2	354.8	358.4	335.0	-23.2	-20.0	-6.9	1.2	5.7	-20.0
Swiss franc	41.5	49.6	56.5	55.7	3.3	6.8	-0.8	2.6	3.4	1.7
Other	186.5	202.5	203.0	196.1	11.4	1.9	-7.8	2.4	11.4	-4.0
B) Foreign currency	4,242.7	4,493.2	4,511.0	4,320.6	283.3	-140.1	101.3	-26.4	-89.3	-125.7
U.S. dollar	2,731.5	3,056.9	2,964.2	2,858.5	312.3	-161.5	98.0	-76.1	-88.0	-95.5
Euro	912.6	872.3	946.5	867.2	12.2	-11.3	-11.0	28.1	10.8	-39.1
Yen	107.8	106.3	119.8	138.8	-15.2	19.5	4.7	0.0	-7.7	22.4
Pound sterling	170.1	133.0	133.4	125.5	-38.5	2.0	-4.0	10.3	2.5	-6.9
Swiss franc	57.2	56.4	65.8	59.1	-8.6	5.8	2.1	-4.6	12.0	-3.6
Other	263.6	268.4	281.4	271.6	21.1	5.5	11.6	15.9	-18.9	-3.0
C) Unallocated	422.1	436.2	479.4	486.6	16.7	53.7	15.8	21.3	4.6	12.0

Table 5C: Currency breakdown**Reporting banks' cross border positions vis-à-vis official monetary authorities**

in billions of US dollars

Currencies	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
Assets										
All Currencies	151.0	189.5	248.0	258.3	14.5	75.8	27.2	-29.2	60.1	17.7
A) Domestic currency	54.4	35.0	50.4	74.4	-43.9	42.8	0.6	5.4	10.0	26.7
U.S. dollar	...	...	...	...	...	...	...	...	...	...
Euro	46.2	29.6	39.5	68.2	-41.3	41.7	0.5	1.9	7.6	31.6
Yen	0.0	0.0	-	0.0	-0.0	-0.0	-0.0	-0.0	-	0.0
Pound sterling	5.6	2.4	4.1	1.5	-2.9	-0.9	1.6	-0.3	0.5	-2.6
Swiss franc	0.1	0.0	0.0	0.1	-0.1	0.0	-0.0	0.0	-0.0	0.1
Other	2.4	3.0	6.9	4.6	0.4	1.9	-1.4	3.8	1.9	-2.4
B) Foreign currency	76.9	96.7	130.1	143.4	20.9	51.3	9.2	-23.0	48.1	17.1
U.S. dollar	40.5	36.5	38.7	35.2	-4.6	-1.3	1.6	5.2	-4.6	-3.5
Euro	17.3	31.6	63.8	71.9	16.0	44.0	2.2	-20.7	51.3	11.2
Yen	1.1	2.2	1.5	1.0	0.9	-1.3	-1.2	0.2	0.2	-0.6
Pound sterling	4.7	11.6	10.8	16.3	7.6	4.9	3.0	-2.9	-0.9	5.7
Swiss franc	0.9	2.8	2.1	0.7	1.3	-2.5	4.0	-5.1	-0.1	-1.3
Other	12.4	12.0	13.1	18.3	-0.3	7.6	-0.3	0.2	2.2	5.5
C) Unallocated	19.7	57.8	67.5	40.5	37.4	-18.3	17.3	-11.6	2.0	-26.1
Liabilities										
All Currencies	863.2	851.9	914.2	901.0	9.1	69.3	44.3	16.9	10.7	-2.5
A) Domestic currency	359.7	351.4	376.2	381.5	6.5	34.5	10.9	19.8	-6.9	10.6
U.S. dollar	168.3	160.8	179.9	195.3	-7.6	34.5	-1.0	12.4	7.7	15.4
Euro	129.0	121.8	121.7	110.5	6.2	-7.9	4.2	6.1	-11.9	-6.3
Yen	2.3	1.2	1.5	1.8	-1.3	0.6	0.0	-0.5	0.6	0.4
Pound sterling	49.2	48.4	47.5	47.0	1.0	-1.0	7.0	-3.6	-4.2	-0.1
Swiss franc	0.1	0.9	0.5	1.0	0.8	0.1	-0.7	0.0	0.3	0.5
Other	10.6	18.2	25.2	25.9	7.3	8.2	1.4	5.3	0.7	0.8
B) Foreign currency	440.0	425.2	454.0	442.4	-9.1	32.9	20.3	-5.8	25.6	-7.1
U.S. dollar	271.0	252.1	279.1	292.1	-19.1	40.0	18.0	25.6	-16.6	13.0
Euro	72.8	80.2	85.7	62.4	12.6	-16.3	0.6	-27.3	31.0	-20.5
Yen	12.4	16.4	4.5	3.6	2.8	-13.1	-8.6	1.8	-5.4	-0.8
Pound sterling	23.6	12.2	13.0	12.5	-10.6	0.4	2.0	-1.2	0.0	-0.5
Swiss franc	21.1	3.7	2.9	8.1	-16.7	5.2	-0.7	0.2	0.1	5.6
Other	39.1	60.6	68.8	63.6	22.0	16.6	8.9	-4.8	16.4	-3.9
C) Unallocated	63.5	75.3	84.0	77.1	11.7	2.0	13.1	2.9	-8.1	-6.0

Table 5D: Currency breakdown**Reporting banks' local positions in foreign currency**

in billions of US dollars

Currencies	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
Vis-à-vis all sectors										
Assets										
All currencies	3,759.5	3,801.7	4,196.5	3,850.2	94.1	22.6	46.9	70.6	181.4	-276.3
US dollar	1,697.4	1,685.6	1,937.9	1,807.0	-13.5	59.4	103.2	27.1	60.1	-130.9
Euro	1,043.3	942.5	955.1	858.3	-24.4	-46.7	-49.3	-0.5	53.9	-50.8
Yen	145.3	161.5	171.5	141.3	-1.7	-28.4	3.8	-6.5	2.2	-27.9
Pound sterling	140.0	144.9	155.3	142.9	15.2	1.1	-5.6	3.9	14.1	-11.3
Swiss franc	252.5	239.0	237.7	210.9	-35.2	-27.5	-8.2	-3.9	1.9	-17.3
Other	217.2	257.4	266.9	241.2	49.9	-11.7	-23.8	12.5	17.7	-18.2
Unallocated	263.8	370.8	472.2	448.6	103.8	76.4	26.8	38.1	31.4	-19.9
Liabilities										
All currencies	4,206.9	4,275.4	4,807.6	4,542.7	148.4	197.9	148.7	55.2	187.6	-193.6
US dollar	1,921.0	1,956.5	2,243.0	2,194.8	51.8	120.5	164.1	-2.8	7.5	-48.3
Euro	934.8	863.0	964.9	855.4	-4.3	32.8	-19.6	28.0	89.1	-64.8
Yen	126.4	130.7	129.9	107.7	-11.3	-29.0	-11.3	-4.0	6.8	-20.5
Pound sterling	153.4	150.3	156.6	143.4	5.7	-2.5	-5.0	-0.5	15.0	-12.0
Swiss franc	131.4	117.9	124.3	110.9	-23.7	-5.6	-1.2	-5.6	9.5	-8.4
Other	437.3	480.6	514.6	474.8	53.8	-0.3	-15.0	20.4	23.4	-29.1
Unallocated	502.6	576.4	674.2	655.8	76.4	82.1	36.7	19.6	36.4	-10.5
Vis-à-vis the non-bank sector										
Assets										
All currencies	1,925.8	1,978.3	2,042.5	1,912.7	61.8	-86.7	9.8	15.6	-15.1	-97.0
US dollar	946.2	994.7	1,114.4	1,061.3	39.7	35.0	39.7	28.2	20.2	-53.1
Euro	524.5	503.1	431.1	402.2	16.4	-88.6	-25.1	-19.1	-36.2	-8.1
Yen	97.2	108.4	115.8	96.8	-2.1	-17.3	2.9	-1.4	-1.4	-17.5
Pound sterling	65.1	58.7	58.7	57.2	-2.9	0.2	0.5	1.9	-1.2	-1.0
Swiss franc	168.1	165.6	161.5	146.3	-18.1	-19.0	-5.0	-3.4	-2.0	-8.6
Other	113.1	134.4	144.9	132.5	27.1	-0.3	-3.1	7.7	4.3	-9.2
Unallocated	11.8	13.3	16.2	16.4	1.7	3.4	-0.1	1.8	1.2	0.5
Liabilities										
All currencies	1,880.6	1,979.7	2,129.2	2,026.7	152.1	36.5	69.3	24.4	12.5	-69.6
US dollar	1,091.8	1,194.3	1,308.2	1,263.3	119.9	33.2	76.7	-1.4	2.9	-44.9
Euro	482.1	465.1	479.7	445.6	18.5	1.2	0.9	12.0	-3.1	-8.5
Yen	52.2	56.8	56.7	43.4	-2.5	-16.4	-3.0	-1.7	1.0	-12.6
Pound sterling	73.2	65.6	61.0	57.0	-4.6	-5.5	-4.0	2.8	-0.9	-3.5
Swiss franc	31.2	28.0	28.1	22.0	-2.5	-5.2	0.9	-4.5	3.4	-5.1
Other	127.3	143.1	166.5	164.5	18.8	24.9	-1.2	15.7	7.8	2.6
Unallocated	22.9	26.9	29.0	30.9	4.5	4.2	-1.0	1.5	1.5	2.3

Table 6A (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
Assets										
Developing countries	2,436,020	2,836,421	3,177,264	3,065,209	424,247	226,720	174,868	144,090	-17,338	-74,900
i) Africa & Middle East	478,239	499,008	489,877	480,530	28,050	-18,214	-549	-4,663	-8,940	-4,062
Algeria	2,528	2,711	2,692	2,563	279	-126	32	123	-204	-77
Angola	8,601	8,523	8,881	9,195	16	750	-290	1,042	-421	419
Benin	103	67	80	70	-31	5	41	-28	-1	-7
Botswana	209	387	668	599	221	214	-24	32	274	-68
Burkina Faso	375	413	420	361	56	-44	8	103	-104	-51
Burundi	28	30	33	22	2	-8	8	-7	2	-11
Cameroon	1,218	1,250	1,756	1,372	84	168	-125	836	-198	-345
Cape Verde	700	722	805	816	45	121	-14	116	-15	34
Central African Republic	13	7	47	-1	-5	-7	34	3	3	-47
Chad	90	65	88	71	-22	6	4	-4	22	-16
Comoros Islands	10	10	24	21	1	12	7	2	5	-2
Congo	293	353	449	377	71	33	91	-158	165	-65
Congo Democratic Republic	522	668	1,414	1,060	167	403	-97	547	297	-344
Côte d'Ivoire	1,755	1,337	1,868	2,147	-336	897	41	337	170	349
Djibouti	249	226	229	234	-34	12	2	6	-4	8
Egypt	16,708	21,831	15,997	14,382	5,187	-7,463	-4,914	1,561	-2,651	-1,459
Equatorial Guinea	129	53	60	51	-75	-1	-	22	-16	-7
Eritrea	8	10	7	10	2	-	2	-3	-2	3
Ethiopia	242	355	429	258	114	-92	-51	145	-20	-166
Gabon	750	879	959	924	155	81	-24	31	72	2
Gambia	107	100	107	108	-18	8	-6	5	7	2
Ghana	3,211	4,619	3,503	5,069	1,434	463	-535	-401	-220	1,619
Guinea	319	450	326	353	145	-92	-100	-28	1	35
Guinea-Bissau	12	7	6	3	-4	-4	-3	-	2	-3
Iran	18,795	16,569	12,085	10,746	-1,270	-5,781	-891	-2,519	-1,397	-974
Iraq	1,393	1,351	1,509	1,524	-12	178	259	-26	-103	48
Israel	14,966	20,365	23,917	20,978	5,581	-59	3,121	525	-984	-2,721
Jordan	4,316	4,758	4,244	4,790	483	18	-799	199	41	577
Kenya	1,643	1,685	2,133	2,312	66	644	232	25	174	213
Kuwait	23,234	22,454	18,565	17,739	-784	-4,728	315	-3,891	-499	-653
Lesotho	22	41	31	42	17	6	30	-49	13	12
Liberia	24,168	26,835	27,463	27,361	2,347	392	213	494	-326	11
Liabilities										
Developing countries	2,107,757	2,182,621	2,281,764	2,336,387	89,601	170,660	61,307	37,266	-5,478	77,565
i) Africa & Middle East	754,516	740,701	780,760	786,977	-12,300	53,096	40,514	16,123	-18,002	14,461
Algeria	6,210	6,260	6,222	6,035	286	-67	-713	485	178	-17
Angola	12,379	16,290	25,257	24,511	4,024	8,316	2,701	2,583	3,647	-615
Benin	422	276	264	284	-125	14	-4	-8	-3	29
Botswana	1,615	1,636	2,382	1,680	43	113	694	-208	316	-689
Burkina Faso	347	466	380	331	137	-132	-64	-29	-	-39
Burundi	236	242	218	241	8	-	18	-41	-5	28
Cameroon	1,870	1,724	1,550	2,015	-37	321	75	-106	-164	516
Cape Verde	1,346	1,606	1,592	1,435	315	-151	46	29	-110	-116
Central African Republic	83	89	69	65	9	-22	3	9	-33	-1
Chad	238	155	251	238	-72	86	62	40	-7	-9
Comoros Islands	56	48	68	68	-6	21	46	-13	-14	2
Congo	812	1,111	993	1,001	344	-78	-223	11	95	39
Congo Democratic Republic	1,382	1,695	2,706	2,255	363	575	167	265	569	-426
Côte d'Ivoire	2,100	2,393	2,444	2,553	394	216	14	-97	121	178
Djibouti	796	462	686	689	-311	244	-62	281	13	12
Egypt	27,221	24,997	27,103	29,138	-1,630	4,405	6,383	1,420	-5,769	2,371
Equatorial Guinea	1,125	5,073	4,688	3,400	3,987	-1,658	-103	-542	257	-1,270
Eritrea	47	39	93	128	-7	90	45	41	-32	36
Ethiopia	648	972	1,014	1,023	347	71	-202	295	-50	28
Gabon	1,229	1,201	1,241	1,189	32	-	-196	243	-24	-23
Gambia	179	195	206	198	-12	4	14	8	-13	-5
Ghana	1,402	2,199	2,055	2,353	634	171	46	1,198	-1,388	315
Guinea	618	409	1,229	1,012	-195	612	-14	837	-2	-209
Guinea-Bissau	53	59	50	50	8	-7	-6	6	-9	2
Iran	30,007	17,752	16,499	14,352	-11,076	-3,131	1,789	-2,586	-602	-1,732
Iraq	4,442	4,639	4,862	4,725	351	145	-140	-325	656	-46
Israel	32,090	26,227	32,522	32,231	-5,380	6,220	2,652	1,079	2,510	-21
Jordan	12,117	14,008	14,472	14,472	2,033	537	295	1,434	-1,312	120
Kenya	8,725	8,977	9,579	9,941	420	1,148	485	-16	155	524
Kuwait	42,113	49,957	59,368	57,718	7,419	8,276	13,016	-1,069	-2,537	-1,134
Lesotho	566	846	758	719	174	-33	7	-70	64	-34
Liberia	18,307	21,119	18,277	17,758	3,167	-3,280	-1,308	432	-2,021	-383

Table 6A (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
Assets										
Libya	1,655	1,954	1,314	1,154	29	-797	-731	7	70	-143
Madagascar	654	717	871	864	72	156	-6	68	93	1
Malawi	211	223	228	218	11	-4	-59	-17	81	-9
Mali	254	262	340	346	25	91	82	5	-11	15
Mauritania	244	292	352	321	57	41	48	36	-17	-26
Morocco	10,068	9,388	11,100	11,951	-275	2,803	1,323	478	-166	1,168
Mozambique	900	1,033	1,221	1,272	135	303	162	-31	89	83
Namibia	1,001	833	627	718	-138	-89	10	-257	53	105
Niger	151	79	85	80	-71	4	-22	21	8	-3
Nigeria	8,990	7,538	7,981	8,036	-1,382	508	94	945	-611	80
Oman	9,649	9,534	10,056	10,400	-161	887	228	-127	411	375
Palestinian Territory	35	12	20	22	-20	10	6	-	2	2
Qatar	49,504	61,068	58,440	65,071	11,614	4,036	-58	-865	-1,856	6,815
Rwanda	44	34	28	135	-10	104	28	30	-64	110
Sao Tomé and Príncipe	41	54	58	62	16	11	-2	2	4	7
Saudi Arabia	82,079	86,086	86,701	82,761	9,786	-2,229	-1,775	63	1,894	-2,411
Senegal	1,080	892	1,106	1,028	-138	160	51	122	31	-44
Seychelles	1,231	1,637	1,995	1,953	447	317	338	-105	86	-2
Sierra Leone	67	199	208	127	138	-69	-60	19	50	-78
Somalia	110	91	95	92	-11	4	4	-2	1	1
South Africa	36,158	38,271	35,902	31,927	2,634	-6,621	-2,730	397	-894	-3,394
St. Helena	10	12	4	9	2	-3	3	-11	-	5
Sudan	1,244	1,379	1,216	1,241	156	-119	-186	10	3	54
Swaziland	70	168	140	146	96	-11	40	6	-65	8
Syria	939	811	728	660	-111	-152	135	-203	-27	-57
Tanzania	762	931	1,197	1,270	232	352	1,245	-1,233	256	84
Togo	341	294	299	556	-25	269	26	-27	2	268
Tunisia	4,807	3,792	4,336	3,786	-732	-58	266	-201	318	-441
Uganda	423	536	623	697	118	164	-26	31	79	80
United Arab Emirates	102,954	102,431	102,278	100,017	-1,620	-3,059	-962	1,012	-1,504	-1,605
Yemen	1,257	1,477	1,363	1,343	51	-123	59	-117	-54	-11
Zambia	999	1,050	1,297	1,345	52	302	137	-93	204	54
Zimbabwe	373	295	278	334	-86	42	7	53	-77	59
Residual	33,217	26,504	26,595	25,031	-6,723	-1,454	5,211	-3,723	-1,411	-1,531
Liabilities										
Libya	66,091	59,664	61,029	66,126	-5,103	7,022	2,209	-1,006	45	5,774
Madagascar	1,482	1,045	939	924	-393	-107	-75	23	-63	8
Malawi	201	461	421	417	224	-37	-47	-3	11	2
Mali	489	448	510	405	-24	-22	23	210	-169	-86
Mauritania	481	606	1,290	1,153	139	566	360	63	267	-124
Morocco	10,898	8,978	6,520	6,642	-1,315	-2,272	-1,898	-395	-289	310
Mozambique	1,843	2,339	2,605	2,805	423	529	4	175	114	236
Namibia	1,375	1,426	1,230	1,229	-40	-85	153	-382	124	20
Niger	122	136	339	131	18	-2	6	-2	199	-205
Nigeria	23,166	23,408	19,999	19,121	95	-4,287	-1,718	-1,869	-11	-689
Oman	6,396	7,325	10,946	10,396	966	3,234	413	1,930	1,327	-436
Palestinian Territory	1,055	1,028	1,041	1,005	5	-11	79	-106	33	-17
Qatar	19,034	31,946	32,951	41,257	6,889	9,699	801	-1,168	1,379	8,687
Rwanda	616	628	513	839	-5	287	-80	63	-29	333
Sao Tomé and Príncipe	83	38	45	43	-43	7	-7	7	8	-1
Saudi Arabia	169,182	167,761	188,220	188,552	-331	21,707	815	7,538	11,592	1,762
Senegal	1,667	1,338	1,468	1,257	-218	-53	-27	-137	277	-166
Seychelles	5,750	6,247	7,577	7,998	616	1,860	395	744	179	542
Sierra Leone	155	224	263	278	20	58	3	56	-19	18
Somalia	47	46	29	49	-	3	-	-1	-17	21
South Africa	41,916	46,148	44,738	36,671	4,831	-9,142	-1,868	1,386	-1,082	-7,578
St. Helena	14	11	11	18	-6	7	4	-5	1	7
Sudan	1,614	1,787	1,602	1,230	214	-539	83	-307	30	-345
Swaziland	1,120	902	629	628	-246	-209	-134	-47	-36	8
Syria	18,586	17,965	5,769	5,222	-89	-13,047	-381	-8,667	-3,610	-389
Tanzania	2,077	2,031	2,402	2,270	-25	270	-30	-109	522	-113
Togo	428	387	392	994	-24	624	6	-8	11	615
Tunisia	5,374	6,362	6,297	5,328	1,163	-959	30	-758	619	-850
Uganda	1,792	1,990	1,805	1,686	189	-280	-279	-39	129	-91
United Arab Emirates	82,113	74,649	74,702	73,853	-7,773	724	17,013	3,317	-20,011	405
Yemen	6,054	4,970	3,741	3,324	-999	-1,633	-349	-748	-161	-375
Zambia	1,116	1,539	1,896	1,655	426	145	21	466	-116	-226
Zimbabwe	1,237	1,374	1,332	1,187	138	-158	-138	139	-22	-137
Residual	70,161	52,372	58,411	68,018	-17,667	15,696	-393	10,174	-3,718	9,633

Table 6A (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
Assets										
ii) Asia & Pacific	783,155	1,063,522	1,339,064	1,260,383	274,508	190,313	126,201	107,372	24,757	-68,017
Afghanistan	127	96	78	64	-30	-31	38	-58	3	-14
Armenia	316	275	350	483	-35	210	12	67	-4	135
Azerbaijan	2,939	3,448	4,079	3,875	642	481	302	343	-21	-143
Bangladesh	1,778	2,489	3,267	3,112	710	619	405	374	-17	-143
Bhutan	69	72	84	79	7	9	12	22	-23	-2
British Overseas Territories	505	413	720	535	-587	126	40	228	49	-191
Brunei	942	1,265	1,429	1,342	316	77	137	-66	82	-76
Cambodia	845	848	995	936	-6	91	-48	154	42	-57
China	177,207	330,593	512,052	475,829	153,286	146,963	80,515	67,630	30,266	-31,448
Chinese Taipei	53,847	82,494	99,479	90,094	27,265	6,277	6,925	8,076	124	-8,848
Fiji	421	398	239	117	-31	-284	12	-141	-30	-125
French Polynesia	2,552	2,541	2,363	2,247	126	-256	-1	-327	102	-30
Georgia	464	430	2,110	2,924	-56	2,510	98	7	1,576	829
India	134,420	185,520	210,007	201,720	49,983	15,316	9,512	9,874	3,028	-7,098
Indonesia	46,646	59,228	67,534	66,745	12,000	6,975	4,763	899	1,525	-212
Kazakhstan	16,340	15,001	12,753	10,753	-1,266	-4,545	192	6	-2,829	-1,914
Kiribati	1	1	6	17	-1	16	-	-1	6	11
Kyrgyz Republic	75	19	18	22	-55	3	6	-4	-3	4
Laos	381	435	423	438	52	4	-8	-28	23	17
Malaysia	38,469	42,800	54,772	52,202	3,971	8,717	10,649	4,747	-4,613	-2,066
Maldives	645	628	692	612	-16	-13	-47	35	74	-75
Marshall Islands	26,086	27,760	30,372	31,184	1,449	3,420	1,796	876	-103	851
Micronesia	-	-	14	29	-	29	3	3	8	15
Liabilities										
ii) Asia & Pacific	668,778	722,454	734,136	803,912	54,645	84,076	-2,843	25,685	-14,634	75,868
Afghanistan	2,100	2,433	2,922	3,037	390	634	48	262	173	151
Armenia	347	335	468	468	-	143	51	65	20	7
Azerbaijan	1,084	2,072	2,059	1,184	979	-859	570	-304	-268	-857
Bangladesh	4,751	4,896	4,383	4,388	178	-495	424	128	-1,085	38
Bhutan	355	393	327	257	39	-134	14	11	-91	-68
British Overseas Territories	1,155	661	947	1,148	-510	492	46	-56	291	211
Brunei	4,201	4,022	4,120	5,539	-97	1,564	294	1,185	-1,409	1,494
Cambodia	541	695	860	668	157	-26	-42	108	97	-189
China	201,821	244,119	236,337	301,192	42,042	58,631	-13,672	24,788	-19,884	67,399
Chinese Taipei	115,204	112,734	106,445	115,234	-2,574	2,507	-7,010	-1,614	1,796	9,335
Fiji	213	269	331	341	47	74	25	158	-117	8
French Polynesia	1,280	1,320	1,204	1,192	91	-112	-34	-244	142	24
Georgia	1,391	1,643	1,863	2,699	261	1,055	-110	-387	696	856
India	45,537	36,928	32,387	32,074	-8,408	-4,849	7,688	-9,001	-3,388	-148
Indonesia	19,547	16,328	13,802	15,736	-3,222	-520	602	-2,294	-836	2,008
Kazakhstan	12,256	15,383	16,676	16,559	3,542	1,331	-3,657	1,910	3,034	44
Kiribati	72	78	97	78	7	-2	44	-21	-6	-19
Kyrgyz Republic	497	642	780	730	167	102	-25	83	80	-36
Laos	387	525	409	434	141	-84	-40	-44	-30	30
Malaysia	20,981	25,389	32,246	29,097	4,535	3,872	4,074	486	2,286	-2,974
Maldives	149	198	239	235	48	47	10	7	29	1
Marshall Islands	8,392	10,980	10,575	10,614	2,743	-306	-196	-203	-37	130
Micronesia	26	24	49	47	-4	24	16	-7	16	-1

Table 6A (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
Assets										
Mongolia	156	644	905	892	474	246	-287	560	-18	-9
Myanmar	278	241	213	221	-24	-14	-6	-23	-1	16
Nauru	10	19	6	5	3	-14	11	-1	-23	-1
Nepal	71	81	77	89	9	8	-21	12	5	12
New Caledonia	3,829	3,473	3,750	3,647	-96	299	45	187	22	45
North Korea	72	96	99	380	29	288	-4	194	-185	283
Pakistan	4,739	4,603	5,814	5,187	-190	587	394	152	644	-603
Palau	31	30	29	28	-1	-2	-	-	-1	-1
Papua New Guinea	524	784	1,022	1,109	296	330	-57	188	108	91
Philippines	18,638	26,064	29,517	26,384	7,660	170	1,363	-580	2,394	-3,007
Solomon Islands	31	35	31	30	3	-4	2	-6	1	-1
South Korea	201,901	198,325	210,647	201,476	-5,575	-834	8,820	7,694	-9,970	-7,378
Sri Lanka	2,881	3,910	4,269	4,050	1,028	101	101	91	75	-166
Tajikistan	17	8	17	9	-9	1	-1	7	3	-8
Thailand	26,839	40,984	48,793	41,218	13,679	-368	2,880	3,210	706	-7,164
Timor Leste	5	10	7	7	5	-3	-3	2	-2	-
Tonga	27	40	40	41	10	1	-3	3	-	1
Turkmenistan	249	137	237	260	-99	122	-26	62	57	29
Tuvalu	11	31	32	33	12	2	-	-1	2	1
US Pacific Islands	173	825	659	573	662	-247	178	-324	-26	-75
Uzbekistan	1,064	1,329	1,419	974	283	-347	7	4	77	-435
Vietnam	12,362	15,913	18,102	18,359	3,682	2,462	877	1,364	-182	403
Wallis/Futuna	18	14	11	26	-3	13	-1	-2	-	16
Residual	4,154	9,172	9,532	10,026	4,950	801	-3,381	1,864	1,804	514
Liabilities										
Mongolia	84	511	142	249	428	-259	-231	-165	27	110
Myanmar	1,378	974	821	845	-356	-129	-92	-111	30	44
Nauru	24	12	9	35	-12	24	-2	-1	-	27
Nepal	2,077	1,705	1,587	1,744	-348	53	-40	-99	11	181
New Caledonia	1,341	1,198	1,209	1,142	-99	-33	68	15	-83	-33
North Korea	106	112	40	104	6	-4	-49	55	-74	64
Pakistan	13,096	11,228	12,601	11,659	-1,698	462	1,334	1,835	-1,819	-888
Palau	2	8	1	-	6	-8	7	-14	-	-1
Papua New Guinea	3,180	3,244	3,259	2,806	61	-446	125	43	-164	-450
Philippines	17,828	17,382	17,191	20,415	-422	3,067	-1,087	2,335	-1,467	3,286
Solomon Islands	185	221	301	288	30	70	44	34	5	-13
South Korea	42,985	50,446	69,028	65,295	5,823	14,622	6,142	1,039	10,704	-3,263
Sri Lanka	1,940	2,759	1,713	1,581	823	-1,148	-470	568	-1,150	-96
Tajikistan	112	161	222	258	49	106	108	-120	78	40
Thailand	18,884	20,668	25,670	24,103	1,904	3,657	-99	1,942	3,168	-1,354
Timor Leste	22	125	189	117	102	-7	-9	170	-97	-71
Tonga	29	54	86	86	23	33	-2	8	27	-
Turkmenistan	14,402	13,874	16,402	16,425	-469	2,650	899	353	1,302	96
Tuvalu	20	18	17	19	-5	1	-2	-3	5	1
US Pacific Islands	86	274	198	144	198	-128	126	-206	5	-53
Uzbekistan	10,847	12,446	15,112	15,031	2,115	2,689	739	600	1,247	103
Vietnam	4,107	4,925	4,672	5,385	921	475	-361	-13	83	766
Wallis/Futuna	35	33	24	20	1	-12	-11	3	-1	-3
Residual	93,721	98,009	94,116	93,210	5,008	-4,746	900	2,404	-7,978	-72

Table 6A (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
Assets										
iii) Europe	761,936	741,226	756,152	724,154	1,719	-12,317	26,861	10,124	-35,113	-14,189
Albania	1,365	1,151	1,332	1,374	-147	262	41	179	-44	86
Belarus	2,573	3,460	3,246	2,899	1,029	-500	-87	121	-287	-247
Bosnia and Herzegovina	4,963	4,000	3,905	3,813	-710	-87	-76	-41	-37	67
Bulgaria	23,733	21,411	19,451	17,949	-809	-3,143	-967	-117	-1,190	-869
Croatia	45,162	39,649	39,977	37,862	-2,869	-1,023	1,859	164	-2,345	-701
Czech Republic	45,527	47,437	48,299	45,266	3,691	-696	985	-1,135	1,176	-1,722
Hungary	92,705	73,623	69,121	60,067	-14,557	-12,834	3,030	-3,505	-5,482	-6,877
Latvia	19,945	15,666	15,126	13,757	-2,705	-1,615	-1,027	-216	470	-842
Lithuania	19,880	14,628	15,663	13,778	-3,996	-477	-330	611	607	-1,365
Macedonia, FYR	732	1,061	1,196	1,481	144	478	-38	228	-55	343
Moldova	564	479	322	361	-68	-113	-134	-23	-2	46
Montenegro	1,722	1,585	1,538	1,346	-54	-199	-66	42	-42	-133
Poland	121,281	122,232	126,559	117,750	4,151	-3,765	13,026	687	-12,396	-5,082
Romania	62,244	57,766	56,696	52,807	674	-3,813	-187	502	-2,144	-1,984
Russia	142,357	139,442	148,737	155,040	-950	12,162	2,071	3,295	-1,242	8,038
Serbia	12,674	11,199	12,059	11,306	-726	436	6	1,084	-344	-310
Turkey	132,758	155,774	165,466	161,837	20,271	7,312	9,488	7,937	-9,142	-971
Ukraine	26,238	25,563	21,280	19,766	-355	-5,894	-870	-673	-3,073	-1,278
Res. Serbia & Montenegro	65	1	1	-	-66	-1	-	-	-	-1
Residual Europe	5,448	5,099	6,178	5,695	-230	1,195	138	984	458	-385
Liabilities										
iii) Europe	302,202	295,127	307,047	291,059	4,034	1,600	15,014	-9,475	6,221	-10,160
Albania	502	707	728	855	223	177	-128	5	145	155
Belarus	2,830	1,890	2,418	4,525	-917	2,687	34	405	94	2,154
Bosnia and Herzegovina	2,135	1,817	1,880	1,814	-184	52	100	-194	145	1
Bulgaria	8,579	8,527	10,806	8,691	184	471	753	839	710	-1,831
Croatia	9,424	8,935	9,585	6,361	70	-2,359	-1,719	-76	2,437	-3,001
Czech Republic	20,091	23,346	21,050	20,661	3,579	-1,629	-3,722	707	1,255	131
Hungary	16,169	17,586	18,112	16,752	2,042	-384	2,575	-3,133	988	-814
Latvia	4,312	5,516	5,611	5,720	1,316	247	-270	98	197	222
Lithuania	3,157	2,802	5,170	4,055	-315	1,484	-92	1,131	1,407	-962
Macedonia, FYR	726	827	994	1,114	117	327	-10	158	21	158
Moldova	1,108	697	1,016	781	-362	107	-21	160	186	-218
Montenegro	259	255	287	163	4	-73	9	-92	128	-118
Poland	17,250	23,398	23,563	23,738	6,451	496	7,139	-2,693	-4,714	764
Romania	5,026	4,250	3,402	3,388	147	-814	-384	-17	-493	80
Russia	117,629	101,861	122,121	116,051	-11,749	16,054	17,973	-2,367	4,550	-4,102
Serbia	3,036	3,602	3,739	3,213	760	-317	-111	-200	408	-414
Turkey	59,480	53,164	45,349	43,874	-3,433	-9,071	-6,084	-3,466	1,356	-877
Ukraine	18,597	25,398	22,756	20,495	7,150	-4,673	-210	-247	-2,272	-1,944
Res. Serbia & Montenegro	214	184	1,186	813	-31	629	25	-93	1,070	-373
Residual Europe	11,678	10,336	7,274	7,994	-1,047	-1,780	-815	-393	-1,397	825

Table 6B (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
Assets										
Developing countries	1,255,491	1,360,280	1,458,546	1,430,983	124,123	65,122	30,283	52,136	-7,045	-10,252
i) Africa & Middle East	281,352	292,688	296,700	284,363	11,851	-8,557	1,231	586	-767	-9,607
Algeria	1,311	1,170	1,090	968	-87	-191	-77	117	-131	-100
Angola	3,854	3,420	3,857	4,111	-418	748	-219	914	-269	322
Benin	69	48	55	53	-18	6	48	-41	-1	-
Botswana	125	155	437	453	69	301	27	121	137	16
Burkina Faso	316	350	352	309	48	-36	20	64	-83	-37
Burundi	13	19	16	13	6	-5	-	3	-5	-3
Cameroon	1,125	1,113	1,581	1,216	39	145	-152	729	-102	-330
Cape Verde	124	182	242	275	62	105	-7	50	18	44
Central African Republic	13	7	46	-2	-5	-8	33	3	3	-47
Chad	82	58	53	65	-22	7	9	-7	-8	13
Comoros Islands	8	6	20	16	-2	11	6	2	6	-3
Congo	287	351	449	373	74	31	90	-162	172	-69
Congo Democratic Republic	483	525	1,196	835	63	319	-111	183	598	-351
Côte d'Ivoire	1,566	1,125	1,610	1,928	-359	892	-38	369	174	387
Djibouti	241	225	209	217	-27	-4	-	-9	-6	11
Egypt	9,395	9,840	7,567	6,617	438	-3,243	-1,211	-540	-596	-896
Equatorial Guinea	116	27	38	30	-89	4	6	5	-	-7
Eritrea	7	10	7	8	3	-2	2	-3	-2	1
Ethiopia	239	354	424	241	117	-108	-53	143	-20	-178
Gabon	732	861	930	909	156	85	-28	36	61	16
Gambia	101	92	92	97	-20	5	-6	1	4	6
Ghana	2,683	3,958	2,803	4,302	1,296	356	-648	-405	-140	1,549
Guinea	287	232	271	319	-39	94	-4	-8	50	56
Guinea-Bissau	12	7	6	3	-4	-4	-3	-	2	-3
Iran	8,033	6,493	4,753	4,234	-1,133	-2,224	-671	-784	-389	-380
Iraq	973	936	881	864	-3	-58	-65	88	-90	9
Israel	8,627	11,861	13,383	11,256	3,173	-1,160	2,261	-1,319	-112	-1,990
Jordan	2,817	3,019	2,287	2,931	192	-104	-745	101	-115	655
Kenya	1,102	1,234	1,484	1,669	154	454	122	-98	216	214
Kuwait	15,900	14,717	13,005	12,180	-1,239	-2,510	-308	-1,383	-122	-697
Lesotho	20	26	12	12	5	-12	-	-7	-5	-
Liberia	23,332	26,246	26,846	26,711	2,624	338	200	476	-310	-28
Liabilities										
Developing countries	803,603	869,516	901,443	901,204	68,456	48,060	13,367	25,157	1,126	8,410
i) Africa & Middle East	248,358	276,787	299,942	290,021	24,536	17,281	15,012	5,039	3,433	-6,203
Algeria	3,550	3,294	3,154	3,179	-76	-38	-177	-31	38	132
Angola	5,154	3,438	8,190	2,763	-1,705	-654	1,332	2,625	783	-5,394
Benin	300	190	195	218	-97	35	3	10	-8	30
Botswana	333	403	552	510	70	122	36	4	119	-37
Burkina Faso	226	231	253	218	19	-9	-12	28	4	-29
Burundi	141	143	137	128	-1	-14	-1	-4	-3	-6
Cameroon	1,212	1,298	1,275	1,528	144	260	-140	130	-20	290
Cape Verde	89	61	74	87	-22	29	14	21	-22	16
Central African Republic	66	72	61	61	8	-9	3	9	-23	2
Chad	222	133	217	216	-80	88	65	25	-5	3
Comoros Islands	53	43	51	53	-9	11	48	-21	-20	4
Congo	636	754	636	677	151	-57	-89	-21	-9	62
Congo Democratic Republic	1,140	1,238	1,941	1,581	143	348	-13	222	477	-338
Côte d'Ivoire	1,203	1,216	1,328	1,253	79	71	108	-230	226	-33
Djibouti	225	203	205	239	-15	38	-13	29	-15	37
Egypt	13,389	12,741	11,610	12,902	-463	262	431	878	-2,452	1,405
Equatorial Guinea	406	4,883	4,459	3,320	4,498	-1,550	-104	-548	226	-1,124
Eritrea	20	26	75	114	7	88	42	42	-35	39
Ethiopia	289	359	393	408	80	63	-27	16	48	26
Gabon	868	856	1,074	1,040	21	199	-90	270	30	-11
Gambia	126	115	138	126	-16	13	-2	4	21	-10
Ghana	713	939	875	899	238	-29	117	-139	-41	34
Guinea	320	222	267	241	-87	25	-15	20	41	-21
Guinea-Bissau	50	47	45	45	-1	-2	-4	-	1	1
Iran	4,877	3,210	4,817	3,442	-1,410	340	953	75	583	-1,271
Iraq	563	432	858	684	-130	259	417	-47	56	-167
Israel	17,550	15,638	15,559	15,331	-1,679	-152	-399	274	12	-39
Jordan	5,385	4,650	4,468	4,303	-680	-332	166	-25	-345	-128
Kenya	4,509	4,510	4,439	4,247	70	-191	-74	57	-36	-138
Kuwait	22,045	23,908	27,868	30,762	1,532	7,157	5,010	-799	-223	3,169
Lesotho	135	119	117	122	-29	19	14	-12	11	6
Liberia	17,450	20,048	17,492	16,941	2,948	-3,026	-1,021	533	-2,116	-422

Table 6B (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
Assets										
Libya	1,356	922	847	720	-418	-200	-37	-51	8	-120
Madagascar	607	659	742	750	59	94	-4	71	15	12
Malawi	159	107	192	186	-54	80	2	1	83	-6
Mali	218	184	173	167	-20	-12	-20	3	4	1
Mauritania	147	150	194	204	11	61	19	18	10	14
Morocco	5,380	5,327	5,550	6,020	231	854	82	301	-219	690
Mozambique	736	821	969	971	96	200	158	41	-24	25
Namibia	920	768	583	679	-119	-68	10	-229	41	110
Niger	147	43	34	33	-103	-8	-	16	-24	-
Nigeria	5,651	4,384	4,233	4,249	-1,233	-130	-170	327	-320	33
Oman	7,904	7,696	7,983	8,206	-255	522	245	-85	128	234
Palestinian Territory	8	9	10	10	1	1	1	-2	2	-
Qatar	36,699	43,936	39,982	39,311	7,382	-4,608	-3,035	-242	-782	-549
Rwanda	40	34	26	25	-7	-9	-1	-4	-3	-1
Sao Tomé and Príncipe	41	52	58	61	14	12	-	2	4	6
Saudi Arabia	37,594	36,702	47,167	43,510	-1,096	7,386	3,944	-341	6,970	-3,187
Senegal	902	734	937	850	-111	136	37	140	17	-58
Seychelles	1,118	1,573	1,844	1,839	495	268	292	-123	65	34
Sierra Leone	60	190	202	120	135	-67	-56	22	46	-79
Somalia	110	91	95	92	-11	4	4	-2	1	1
South Africa	16,209	17,220	18,045	16,329	1,344	-1,198	-315	1,740	-1,231	-1,392
St. Helena	10	12	4	6	2	-6	3	-11	-	2
Sudan	642	665	547	533	35	-127	-147	-9	28	1
Swaziland	42	114	45	62	71	-50	17	23	-108	18
Syria	675	688	645	582	17	-106	-45	-24	18	-55
Tanzania	593	747	966	1,052	157	315	1,258	-1,255	218	94
Togo	98	72	28	27	-22	-47	16	-13	-50	-
Tunisia	2,447	1,987	2,366	2,265	-233	344	155	-2	210	-19
Uganda	266	362	403	423	100	63	-8	17	31	23
United Arab Emirates	61,272	63,570	61,836	58,266	1,608	-5,920	755	1,271	-4,685	-3,261
Yemen	1,141	1,361	1,297	1,270	50	-80	52	-103	-10	-19
Zambia	722	766	1,055	1,119	43	358	115	-100	275	68
Zimbabwe	350	281	263	313	-79	36	10	40	-67	53
Residual	13,095	11,794	11,377	10,900	-1,298	-890	-588	511	-352	-461
Liabilities										
Libya	5,715	7,531	7,510	7,871	1,900	360	107	55	-220	418
Madagascar	863	567	511	585	-263	31	-65	-8	12	92
Malawi	138	220	232	226	78	10	25	-9	-3	-3
Mali	263	205	221	254	-46	55	14	9	-9	41
Mauritania	311	456	1,024	893	155	444	313	76	179	-124
Morocco	3,996	4,144	3,757	4,406	410	349	-545	271	-157	780
Mozambique	427	484	542	541	77	79	10	7	52	10
Namibia	694	895	548	548	173	-300	-27	-231	-55	13
Niger	111	114	299	110	8	-1	7	1	177	-186
Nigeria	7,253	7,618	8,390	8,600	377	1,041	366	839	-413	249
Oman	4,492	5,020	7,556	6,752	558	1,884	279	776	1,535	-706
Palestinian Territory	277	261	301	309	-12	51	25	7	8	11
Qatar	9,109	19,746	20,731	25,396	4,446	5,821	2,225	-1,741	447	4,890
Rwanda	226	148	191	243	-80	100	30	-28	43	55
Sao Tomé and Príncipe	12	9	10	15	-3	6	4	2	-5	5
Saudi Arabia	40,890	54,150	60,317	53,515	13,275	46	-3,410	-845	10,557	-6,256
Senegal	1,331	978	1,030	1,112	-278	160	137	-98	-1	122
Seychelles	5,307	5,691	6,778	7,179	496	1,589	336	590	152	511
Sierra Leone	83	112	124	141	23	31	-8	58	-38	19
Somalia	16	16	18	19	-	4	-	-	3	1
South Africa	12,653	13,917	13,631	12,929	1,547	-838	740	225	-1,311	-492
St. Helena	14	11	11	18	-6	7	4	-5	1	7
Sudan	538	467	418	435	-62	-30	160	-204	-13	27
Swaziland	308	264	232	184	-63	-51	33	-43	4	-45
Syria	2,275	1,986	1,861	1,716	-210	-253	25	24	-185	-117
Tanzania	871	950	1,070	985	90	54	24	-17	119	-72
Togo	308	276	271	244	-19	-19	7	-1	-6	-19
Tunisia	1,701	1,580	1,556	1,484	-36	-59	-71	14	22	-24
Uganda	333	312	413	297	-24	-6	15	-33	122	-110
United Arab Emirates	31,935	32,109	36,064	33,757	-38	2,788	7,058	1,760	-4,485	-1,545
Yemen	1,009	1,782	1,308	1,227	727	-562	19	-201	-307	-73
Zambia	570	721	934	705	156	2	-53	251	23	-219
Zimbabwe	782	708	825	764	-68	77	4	32	95	-54
Residual	10,302	7,919	8,435	8,923	-2,260	1,052	652	112	-217	505

Table 6B (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
Assets										
ii) Asia & Pacific	300,407	388,502	457,898	455,684	87,593	62,884	20,439	37,671	3,176	1,598
Afghanistan	96	64	43	30	-31	-33	-25	3	2	-13
Armenia	168	158	209	297	-7	139	6	67	-23	89
Azerbaijan	2,075	2,243	2,666	2,546	271	337	253	343	-179	-80
Bangladesh	917	1,029	1,300	1,198	107	174	147	129	-4	-98
Bhutan	68	72	82	76	8	6	9	10	-10	-3
British Overseas Territories	485	401	719	534	-579	137	51	227	50	-191
Brunei	491	726	912	828	229	104	119	-25	89	-79
Cambodia	349	246	391	259	-100	16	24	154	-31	-131
China	57,749	87,575	135,109	140,077	29,542	53,091	17,010	22,773	7,389	5,919
Chinese Taipei	17,832	21,129	22,123	21,709	3,022	-189	-972	1,667	-715	-169
Fiji	51	48	29	36	-19	-12	-8	4	-15	7
French Polynesia	897	823	811	813	-32	10	-42	21	-3	34
Georgia	278	250	1,637	2,355	-27	2,120	66	25	1,298	731
India	58,226	80,912	86,331	84,872	22,407	3,726	138	5,780	-1,323	-869
Indonesia	22,760	29,780	33,211	33,630	6,848	3,646	1,527	1,038	287	794
Kazakhstan	6,685	6,712	6,451	5,547	-39	-1,141	139	338	-751	-867
Kiribati	-	-	1	1	-	1	1	-1	1	-
Kyrgyz Republic	75	16	16	16	-58	-	5	-2	-3	-
Laos	270	278	283	287	13	10	8	-12	9	5
Malaysia	17,216	19,264	22,077	21,794	1,980	2,189	3,001	1,846	-2,587	-71
Maldives	268	271	339	338	5	70	-21	26	62	3
Marshall Islands	25,336	26,710	29,328	29,997	1,291	3,297	1,717	928	-50	702
Micronesia	-	-	14	29	-	29	2	2	10	15
Liabilities										
ii) Asia & Pacific	234,019	259,334	268,671	282,245	26,207	24,022	299	8,887	-567	15,403
Afghanistan	131	146	197	181	17	43	8	-3	50	-12
Armenia	170	223	297	261	60	41	27	2	45	-33
Azerbaijan	496	765	1,062	684	241	-53	573	-84	-173	-369
Bangladesh	836	985	967	890	148	-84	-26	118	-107	-69
Bhutan	5	3	4	3	-3	-	-1	2	-	-1
British Overseas Territories	1,154	645	944	1,147	-525	507	57	-56	293	213
Brunei	2,530	2,630	1,743	2,539	132	-105	59	302	-1,277	811
Cambodia	130	157	333	223	30	68	-12	121	67	-108
China	70,177	86,253	88,734	103,590	16,118	17,857	-2,552	-1,260	6,234	15,435
Chinese Taipei	49,011	51,303	52,740	54,157	2,304	3,032	-478	3,689	-1,793	1,614
Fiji	103	90	93	121	-16	33	15	-	-11	29
French Polynesia	329	337	326	332	17	-	-10	-6	1	15
Georgia	329	420	427	417	103	1	-42	62	-14	-5
India	16,920	15,598	15,137	14,315	-1,206	-1,253	544	1,298	-2,336	-759
Indonesia	4,948	5,754	5,847	5,920	901	210	328	409	-636	109
Kazakhstan	4,114	5,129	5,627	5,371	1,069	284	276	-317	537	-212
Kiribati	71	77	70	64	7	-15	44	-42	-11	-6
Kyrgyz Republic	87	63	86	62	-23	1	-2	21	5	-23
Laos	90	63	32	38	-29	-25	-31	-	-1	7
Malaysia	7,953	8,746	10,799	10,026	800	1,277	174	1,067	756	-720
Maldives	67	83	105	95	16	14	12	-1	12	-9
Marshall Islands	8,120	10,420	10,308	10,175	2,482	-183	-116	-58	38	-47
Micronesia	26	24	49	47	-4	24	16	-8	17	-1

Table 6B (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
Assets										
Mongolia	110	509	736	705	382	190	-283	510	-7	-30
Myanmar	40	35	28	31	-5	-2	1	1	-8	4
Nauru	10	8	6	5	-2	-3	11	-1	-12	-1
Nepal	37	38	39	57	-	20	-16	16	2	18
New Caledonia	1,846	1,808	1,945	1,880	67	139	40	77	8	14
North Korea	47	44	55	55	-5	13	-	3	9	1
Pakistan	3,283	3,562	4,573	3,883	224	326	231	116	653	-674
Palau	30	28	26	26	-2	-2	-	-1	-1	-
Papua New Guinea	209	330	459	520	136	191	-7	62	77	59
Philippines	10,943	12,660	13,044	11,730	2,283	-1,059	78	-169	239	-1,207
Solomon Islands	21	27	23	22	4	-5	-	-3	-1	-1
South Korea	50,424	57,239	57,094	55,266	7,246	-5,185	-609	-634	-2,805	-1,137
Sri Lanka	1,651	2,328	2,610	2,491	687	132	-13	93	129	-77
Tajikistan	2	-	2	2	-2	2	-	2	-	-
Thailand	10,005	14,337	16,723	15,160	4,227	653	768	600	680	-1,395
Timor Leste	5	7	7	7	2	-	-	2	-2	-
Tonga	-	-	-	-	-	-	-	-	-	-
Turkmenistan	54	12	144	168	-42	153	-4	62	69	26
Tuvalu	11	31	32	33	20	2	-1	-	2	1
US Pacific Islands	171	823	658	572	655	-247	186	-324	-33	-76
Uzbekistan	653	805	836	412	160	-393	6	22	2	-423
Vietnam	6,151	8,033	9,097	9,533	2,043	1,550	289	543	150	568
Wallis/Futuna	18	14	11	25	-3	12	-1	-2	-	15
Residual	2,394	7,117	5,668	5,832	4,685	-1,334	-3,391	1,355	519	183
Liabilities										
Mongolia	28	272	49	50	245	-221	-125	-92	-6	2
Myanmar	1,079	602	438	489	-436	-115	2	-188	6	65
Nauru	24	12	9	8	-12	-4	-2	-1	-	-1
Nepal	345	413	433	416	73	10	-	-34	54	-10
New Caledonia	741	730	633	639	5	-82	-59	24	-70	23
North Korea	64	46	30	26	-17	-20	-17	6	-5	-4
Pakistan	2,785	3,075	3,319	3,194	304	145	221	37	-9	-104
Palau	2	8	1	-	6	-8	7	-14	-	-1
Papua New Guinea	2,015	2,088	1,886	1,694	70	-399	-72	-68	-68	-191
Philippines	5,934	5,466	5,753	7,709	-475	2,275	-66	342	10	1,989
Solomon Islands	78	61	66	64	-15	3	2	5	-3	-1
South Korea	8,417	9,258	13,329	12,104	846	2,583	2,134	1,158	389	-1,098
Sri Lanka	863	1,334	772	733	467	-568	-254	166	-464	-16
Tajikistan	22	31	23	30	8	-	-1	2	-9	8
Thailand	6,600	7,515	10,636	9,857	984	2,498	831	1,315	1,017	-665
Timor Leste	11	54	65	44	42	-9	-7	57	-39	-20
Tonga	2	2	3	3	-	1	-	-	1	-
Turkmenistan	32	28	86	46	-3	20	3	-2	58	-39
Tuvalu	7	18	3	2	11	-16	-15	-1	1	-1
US Pacific Islands	86	269	198	143	190	-124	126	-201	5	-54
Uzbekistan	1,284	1,353	2,162	2,280	92	963	212	308	294	149
Vietnam	786	874	1,289	1,779	90	936	-	133	288	515
Wallis/Futuna	34	33	24	20	2	-12	-11	3	-1	-3
Residual	34,983	35,878	31,537	30,257	1,098	-5,504	-1,476	678	-3,709	-997

Table 6B (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
Assets										
iii) Europe	394,778	345,600	349,220	337,233	-30,984	-8,933	2,390	6,813	-14,673	-3,463
Albania	959	700	713	775	-202	92	10	3	-8	87
Belarus	934	1,067	591	462	173	-610	-398	-31	-66	-115
Bosnia and Herzegovina	1,441	1,136	1,097	1,460	-218	371	-30	-20	-2	423
Bulgaria	11,155	10,201	9,446	8,694	-160	-1,296	-364	-181	-347	-404
Croatia	23,613	20,727	19,875	18,147	-1,008	-2,158	414	-449	-1,143	-980
Czech Republic	25,228	24,169	25,032	23,705	421	-15	386	370	-245	-526
Hungary	45,742	31,861	30,403	26,052	-10,237	-5,352	-453	-564	-945	-3,390
Latvia	4,793	3,654	3,443	3,058	-593	-509	-441	139	54	-261
Lithuania	6,148	4,481	4,347	3,860	-1,285	-533	-106	42	-137	-332
Macedonia, FYR	513	475	562	689	40	242	1	20	65	156
Moldova	91	126	110	97	40	-26	-	-23	7	-10
Montenegro	766	767	871	908	43	180	-44	170	-22	76
Poland	60,510	56,375	55,253	53,108	-395	-2,720	1,943	69	-4,342	-390
Romania	27,219	22,991	21,996	20,123	-2,200	-2,352	-769	700	-1,190	-1,093
Russia	76,898	65,747	70,532	74,221	-10,695	5,397	-629	2,411	-891	4,506
Serbia	6,435	4,975	5,675	5,151	-1,064	338	182	684	-214	-314
Turkey	91,304	85,329	89,293	87,426	-3,397	1,659	3,037	3,622	-4,672	-328
Ukraine	8,973	8,863	7,940	7,446	-175	-1,546	-362	-88	-695	-401
Res. Serbia & Montenegro	65	1	1	-	-66	-1	-	-	-	-1
Residual Europe	1,991	1,955	2,040	1,851	-7	-95	12	-62	120	-165
Liabilities										
iii) Europe	94,603	100,071	85,845	84,448	8,589	-14,656	-8,543	-1,473	-5,003	363
Albania	100	87	81	80	-8	-4	7	-7	-6	2
Belarus	309	474	296	298	178	-181	41	10	-241	9
Bosnia and Herzegovina	474	437	396	375	-10	-52	-39	-6	-1	-6
Bulgaria	1,873	2,433	2,264	2,119	414	-266	-215	20	4	-75
Croatia	1,868	1,653	1,913	1,850	-125	273	46	-72	296	3
Czech Republic	5,898	5,077	5,404	5,197	-587	214	-57	107	229	-65
Hungary	9,693	9,475	7,611	7,335	350	-1,983	-1,153	-241	-554	-35
Latvia	587	643	572	494	73	-143	-45	-36	2	-64
Lithuania	657	1,063	598	720	386	-359	-76	-88	-339	144
Macedonia, FYR	228	202	243	217	-28	23	5	1	35	-18
Moldova	169	149	225	174	-9	30	15	7	55	-47
Montenegro	105	107	92	61	7	-29	-26	-6	32	-29
Poland	4,357	5,797	5,233	4,988	1,582	-808	160	449	-1,301	-116
Romania	1,483	1,800	1,760	1,737	426	-24	-104	10	40	30
Russia	32,380	33,298	33,465	34,571	1,918	1,739	3,446	-1,283	-2,154	1,730
Serbia	928	991	965	907	100	-62	-84	55	-7	-26
Turkey	27,609	31,637	20,168	19,018	4,837	-12,649	-10,780	-248	-742	-879
Ukraine	2,163	2,408	2,725	2,635	356	273	162	-171	327	-45
Res. Serbia & Montenegro	2	7	4	3	4	-4	-1	1	-3	-1
Residual Europe	3,720	2,333	1,830	1,669	-1,274	-647	155	23	-676	-149

Table 6B (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
Assets										
iv) Latin America/Caribbean	278,954	333,490	354,728	353,703	55,664	19,727	6,223	7,066	5,219	1,219
Argentina	10,808	11,721	13,136	12,476	871	579	1,013	-335	506	-605
Belize	2,714	2,688	2,976	3,022	107	347	-36	5	302	76
Bolivia	629	483	451	428	-146	-55	-53	25	-5	-22
Bonaire, Saint Eustatius and Sa	-	8	65	88	-	81	52	2	3	24
Brazil	103,729	141,660	151,158	148,651	38,155	7,047	4,234	3,876	361	-1,424
Chile	24,592	24,331	24,653	27,045	-108	2,675	-225	509	-134	2,525
Colombia	7,599	8,577	9,514	10,471	941	1,764	-17	-6	797	990
Costa Rica	3,192	3,340	4,687	4,614	148	1,275	37	456	847	-65
Cuba	599	526	497	427	-52	-94	5	3	-40	-62
Dominica	41	57	56	53	16	-4	-5	1	2	-2
Dominican Republic	3,047	3,213	3,605	3,665	224	456	229	81	61	85
Ecuador	1,803	2,063	2,104	2,052	256	-8	-26	11	48	-41
El Salvador	780	675	580	556	-104	-123	-48	52	-104	-23
Falkland Islands	35	28	27	24	-5	-3	1	4	-6	-2
Grenada	24	41	43	39	14	-3	6	-1	-4	-4
Guatemala	2,928	3,118	3,733	3,753	189	625	172	192	238	23
Guyana	813	681	58	524	-136	-152	10	5	-634	467
Haiti	94	61	65	63	-31	2	3	3	-2	-2
Honduras	683	607	663	736	-68	129	-10	46	19	74
Jamaica	1,144	1,279	1,645	1,738	156	409	-16	390	-71	106
Mexico	78,580	88,001	90,895	89,232	10,053	1,223	126	1,334	778	-1,015
Nicaragua	429	325	393	391	-101	67	26	-5	47	-1
Paraguay	628	636	774	799	10	169	35	28	77	29
Peru	7,474	9,967	10,734	11,945	2,562	1,907	315	-80	436	1,236
St. Lucia	239	190	252	270	-46	82	-17	21	57	21
St. Vincent	599	600	622	572	-	-27	-8	-15	35	-39
Surinam	35	46	218	221	9	177	8	20	144	5
Trinidad and Tobago	2,816	2,706	2,836	2,667	-104	-38	188	17	-76	-167
Turks and Caicos	712	467	465	471	-243	8	65	-95	27	11
Uruguay	3,257	4,229	3,674	3,127	882	-1,175	-1,621	301	674	-529
Venezuela	6,286	6,912	6,582	6,064	658	-853	52	-79	-364	-462
Residual	12,645	14,254	17,567	17,519	1,555	3,240	1,728	301	1,199	12
Int. organisations	43,566	41,530	52,440	53,462	3,494	13,128	2,269	8,966	-341	2,234
Unallocated	44,089	44,145	61,547	57,392	-1,929	13,793	2,766	1,946	12,436	-3,355
Liabilities										
iv) Latin America/Caribbean	226,623	233,324	246,985	244,490	9,123	21,414	6,599	12,704	3,263	-1,152
Argentina	25,819	24,391	24,290	22,523	-1,198	-1,790	556	-841	157	-1,662
Belize	9,320	9,716	10,404	10,841	696	1,238	409	-79	337	571
Bolivia	2,069	1,723	1,914	1,869	-331	150	103	-18	103	-38
Bonaire, Saint Eustatius and Sa	-	-	24	28	-	29	11	10	3	5
Brazil	23,718	30,554	37,098	34,998	7,548	13,794	4,655	14,942	-3,907	-1,896
Chile	6,987	8,407	13,373	12,822	1,439	4,537	1,496	-1,149	4,650	-460
Colombia	11,499	11,315	12,169	11,455	-326	156	62	-48	833	-691
Costa Rica	3,483	3,018	3,070	2,969	-405	-32	-193	142	96	-77
Cuba	220	243	251	249	35	15	39	298	-325	3
Dominica	270	296	310	272	31	-20	1	37	-24	-34
Dominican Republic	4,526	3,951	4,183	4,073	-556	135	148	111	-32	-92
Ecuador	4,990	4,673	4,646	4,902	-306	233	120	-175	23	265
El Salvador	1,290	1,318	1,352	1,412	36	96	55	-50	29	62
Falkland Islands	43	67	113	92	25	26	58	-34	22	-20
Grenada	131	98	66	71	-28	-26	-3	-19	-10	6
Guatemala	3,198	3,363	3,638	3,576	174	216	150	53	70	-57
Guyana	211	148	154	141	-64	-5	-3	7	3	-12
Haiti	342	406	436	415	58	11	16	-1	16	-20
Honduras	1,117	1,094	1,332	1,472	-21	379	82	149	7	141
Jamaica	957	942	989	1,031	-9	95	13	17	19	46
Mexico	42,461	44,275	44,720	45,133	1,909	998	66	-1,988	2,346	574
Nicaragua	680	844	716	715	168	-127	-104	36	-60	1
Paraguay	1,241	1,253	1,110	1,074	28	-173	-75	-158	88	-28
Peru	5,032	5,157	5,982	5,901	149	759	120	45	656	-62
St. Lucia	445	285	203	195	-153	-90	-7	-52	-25	-6
St. Vincent	2,769	2,590	2,473	2,372	-49	-194	-15	55	-172	-62
Surinam	434	458	536	544	11	98	-21	10	86	23
Trinidad and Tobago	1,687	1,718	1,464	1,433	38	-279	39	146	-437	-27
Turks and Caicos	1,887	1,862	1,337	1,337	16	-526	-117	-108	-320	19
Uruguay	8,830	7,277	7,075	6,735	-1,435	-520	-123	-194	97	-300
Venezuela	37,923	39,207	36,894	37,172	1,853	-1,882	-1,231	-302	-855	506
Residual	23,044	22,675	24,663	26,668	-209	4,112	293	1,861	-213	2,171
Int. organisations	55,991	61,613	73,695	77,383	6,923	17,557	3,996	10,109	-2,001	5,453
Unallocated	549,064	500,011	521,472	476,541	-26,132	-17,462	17,181	6,499	-5,752	-35,390

Table 7A (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
Loans										
Developing countries	1,920,659	2,217,637	2,513,560	2,434,332	320,927	225,325	130,073	121,858	24,325	-50,931
i) Africa & Middle East	439,255	456,075	444,465	441,613	24,150	-12,009	-2,988	-4,606	-6,327	1,912
Algeria	2,025	2,017	1,858	1,698	76	-296	-124	74	-124	-122
Angola	8,325	8,239	8,155	8,651	7	480	-289	525	-352	596
Benin	103	67	79	70	-27	5	41	-28	-2	-6
Botswana	145	306	542	482	203	177	-7	45	198	-59
Burkina Faso	353	394	401	344	59	-41	9	101	-102	-49
Burundi	21	16	25	15	-5	-	13	-9	6	-10
Cameroon	1,160	1,182	910	853	72	-309	-177	117	-222	-27
Cape Verde	639	659	738	752	42	119	-19	115	-12	35
Central African Republic	13	7	47	-1	-5	-7	34	3	3	-47
Chad	82	58	88	71	-21	13	11	-4	22	-16
Comoros Islands	10	10	24	21	1	12	7	2	5	-2
Congo	287	323	433	373	47	58	106	-144	150	-54
Congo Democratic Republic	503	628	1,379	1,030	146	411	-77	226	601	-339
Côte d'Ivoire	1,460	1,060	1,467	1,711	-322	734	6	258	158	312
Djibouti	145	105	130	139	-53	37	-	2	24	11
Egypt	12,598	16,808	11,858	10,504	4,212	-6,285	-4,335	1,732	-2,423	-1,259
Equatorial Guinea	120	41	44	37	-77	-2	-3	22	-16	-5
Eritrea	2	1	1	3	-1	2	1	-1	-	2
Ethiopia	242	355	429	243	114	-107	-51	145	-20	-181
Gabon	712	814	933	886	129	107	-1	30	87	-9
Gambia	107	100	107	108	-18	8	-6	4	8	2
Ghana	3,100	4,280	3,254	4,788	1,206	550	-408	-456	-170	1,584
Guinea	281	325	258	290	61	-29	-20	-28	-21	40
Guinea-Bissau	9	5	6	3	-3	-2	-1	-	2	-3
Iran	18,656	16,256	11,745	10,508	-1,459	-5,714	-864	-2,483	-1,485	-882
Iraq	1,279	1,236	1,460	1,466	-3	237	287	-8	-81	39
Israel	12,907	15,944	17,495	16,905	3,246	980	1,535	460	-587	-428
Jordan	4,246	4,575	4,064	4,634	367	55	-772	265	-38	600
Kenya	1,504	1,597	2,006	2,218	115	643	242	9	147	245
Kuwait	22,034	21,770	18,078	17,369	-263	-4,382	-729	-2,589	-525	-539
Lesotho	22	39	21	33	15	-4	29	-49	3	13
Liberia	22,434	25,077	25,667	25,533	2,342	315	156	551	-360	-32
Deposits										
Developing countries	2,040,394	2,095,905	2,191,120	2,247,800	80,988	168,228	62,919	34,515	-8,200	78,994
i) Africa & Middle East	747,290	726,480	766,397	773,487	-12,772	53,577	41,376	13,951	-16,870	15,120
Algeria	6,005	6,062	6,030	5,791	278	-118	-706	485	180	-77
Angola	12,362	16,281	25,254	24,507	4,032	8,321	2,709	2,582	3,646	-616
Benin	422	276	264	284	-125	14	-4	-8	-3	29
Botswana	1,574	1,581	2,265	1,583	29	70	694	-201	245	-668
Burkina Faso	347	466	380	331	137	-132	-64	-29	-	-39
Burundi	236	242	217	240	8	-1	17	-40	-6	28
Cameroon	1,870	1,723	1,548	2,014	-38	321	75	-106	-165	517
Cape Verde	1,346	1,606	1,592	1,435	315	-151	46	29	-110	-116
Central African Republic	83	89	69	65	9	-22	3	9	-33	-1
Chad	238	155	251	238	-72	86	62	40	-7	-9
Comoros Islands	56	48	68	68	-6	21	46	-13	-14	2
Congo	811	1,111	993	1,001	345	-78	-223	10	96	39
Congo Democratic Republic	1,381	1,695	2,705	2,255	363	574	167	265	567	-425
Côte d'Ivoire	2,100	2,354	2,409	2,533	357	227	13	-86	108	192
Djibouti	796	462	685	688	-311	243	-62	281	12	12
Egypt	26,999	24,744	26,859	28,906	-1,671	4,420	6,380	1,437	-5,772	2,375
Equatorial Guinea	1,125	5,073	4,688	3,400	3,987	-1,658	-103	-542	257	-1,270
Eritrea	47	39	93	128	-7	90	45	41	-32	36
Ethiopia	648	972	1,014	1,023	347	71	-202	295	-50	28
Gabon	1,165	1,141	1,183	1,134	32	4	-192	243	-25	-22
Gambia	179	195	206	198	-12	4	14	8	-13	-5
Ghana	1,402	2,198	2,053	2,352	633	170	47	1,198	-1,391	316
Guinea	597	382	1,183	972	-200	600	-12	840	-25	-203
Guinea-Bissau	53	59	50	50	8	-7	-6	6	-9	2
Iran	29,488	17,210	15,972	13,830	-11,135	-3,127	1,821	-2,591	-609	-1,748
Iraq	4,442	4,637	4,862	4,724	349	146	-140	-325	658	-47
Israel	31,818	25,987	32,335	31,995	-5,348	6,220	2,688	1,069	2,537	-74
Jordan	12,004	13,889	14,352	14,352	2,027	536	295	1,433	-1,312	120
Kenya	8,718	8,950	9,550	9,914	412	1,147	481	-12	152	526
Kuwait	41,420	49,186	58,660	57,147	7,414	8,448	13,053	-1,082	-2,525	-998
Lesotho	511	821	750	701	204	-27	9	-66	74	-44
Liberia	18,288	21,079	18,223	17,733	3,157	-3,265	-1,325	473	-2,059	-354

Table 7A (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
Loans										
Libya	1,595	1,802	1,111	969	-61	-833	-728	-13	36	-128
Madagascar	634	687	776	775	61	92	-3	70	21	4
Malawi	210	223	228	218	12	-4	-59	-17	81	-9
Mali	238	243	325	331	23	94	84	6	-10	14
Mauritania	237	285	344	314	57	39	47	35	-17	-26
Morocco	7,062	7,390	8,150	9,224	644	2,062	493	271	-44	1,342
Mozambique	878	1,015	1,187	1,196	152	242	160	-30	72	40
Namibia	975	784	591	643	-157	-120	37	-281	58	66
Niger	148	76	82	77	-72	4	-22	21	8	-3
Nigeria	8,256	7,174	7,562	7,609	-1,033	446	58	958	-639	69
Oman	9,524	9,426	9,905	10,264	-144	860	229	-147	388	390
Palestinian Territory	35	12	20	22	-20	10	6	-	2	2
Qatar	47,373	58,429	56,067	62,949	11,185	4,617	213	-712	-1,936	7,052
Rwanda	44	34	26	134	-10	103	26	32	-66	111
Sao Tomé and Príncipe	41	53	58	61	15	11	-1	2	4	6
Saudi Arabia	78,479	82,525	83,615	79,715	9,927	-1,720	-1,554	268	1,981	-2,415
Senegal	933	780	827	781	-107	19	51	-66	50	-16
Seychelles	1,197	1,353	1,915	1,879	191	543	338	124	79	2
Sierra Leone	67	185	180	100	123	-84	-74	19	49	-78
Somalia	110	91	95	92	-11	4	4	-2	1	1
South Africa	27,258	28,807	27,500	24,998	2,022	-3,584	-2,032	-318	827	-2,061
St. Helena	10	12	4	9	2	-3	3	-11	-	5
Sudan	1,243	1,377	1,214	1,238	154	-121	-186	10	2	53
Swaziland	56	157	124	128	99	-21	44	20	-90	5
Syria	939	809	723	658	-112	-152	136	-207	-27	-54
Tanzania	557	649	801	853	154	214	-10	33	129	62
Togo	329	283	287	545	-24	271	26	-27	3	269
Tunisia	3,497	2,990	3,420	2,895	-324	-17	222	-188	379	-430
Uganda	411	530	599	637	123	109	-26	24	68	43
United Arab Emirates	95,825	95,099	94,184	93,213	-1,665	-1,744	-757	591	-1,213	-365
Yemen	1,209	1,420	1,314	1,294	41	-115	55	-109	-49	-12
Zambia	970	1,009	1,181	1,249	41	245	151	-108	129	73
Zimbabwe	371	290	278	334	-89	47	6	48	-66	59
Residual	33,020	25,782	26,070	24,472	-7,248	-1,296	5,479	-3,789	-1,415	-1,571
Deposits										
Libya	65,963	59,549	60,908	66,010	-5,098	7,016	2,204	-1,007	45	5,774
Madagascar	1,481	1,044	939	907	-393	-124	-75	24	-63	-10
Malawi	200	460	419	416	224	-38	-48	-2	9	3
Mali	489	447	509	404	-26	-22	23	210	-169	-86
Mauritania	481	606	1,289	1,128	139	540	358	63	267	-148
Morocco	10,744	8,935	6,473	6,592	-1,210	-2,281	-1,900	-397	-289	305
Mozambique	1,833	2,336	2,598	2,802	430	529	3	169	117	240
Namibia	1,062	1,029	1,081	1,103	-81	147	166	-212	151	42
Niger	121	134	336	125	17	-7	6	-2	197	-208
Nigeria	23,012	23,244	19,814	18,933	87	-4,311	-1,721	-1,873	-25	-692
Oman	6,384	7,297	10,891	10,326	952	3,189	411	1,903	1,328	-453
Palestinian Territory	1,055	1,028	1,042	1,005	5	-11	79	-106	34	-18
Qatar	18,652	25,318	26,239	34,674	6,813	9,716	921	-1,204	1,313	8,686
Rwanda	616	628	513	839	-5	287	-80	63	-29	333
Sao Tomé and Príncipe	83	38	45	43	-43	7	-7	7	8	-1
Saudi Arabia	168,633	167,225	187,696	187,922	-224	21,603	825	7,554	11,568	1,656
Senegal	1,656	1,328	1,458	1,247	-217	-53	-27	-137	277	-166
Seychelles	5,746	6,243	7,406	7,725	615	1,589	224	726	202	437
Sierra Leone	155	224	263	278	20	58	3	56	-19	18
Somalia	47	46	29	49	-	3	-	-1	-17	21
South Africa	41,741	45,849	44,214	36,200	4,765	-9,348	-1,835	1,382	-1,351	-7,544
St. Helena	14	11	10	18	-6	7	4	-5	-	8
Sudan	1,614	1,785	1,601	1,227	212	-541	84	-308	30	-347
Swaziland	1,030	814	613	620	-235	-137	-115	-26	-12	16
Syria	18,585	17,962	5,767	5,221	-91	-13,045	-380	-8,668	-3,609	-388
Tanzania	1,951	1,839	2,098	1,989	-88	182	-25	-93	388	-88
Togo	428	387	382	946	-24	573	-4	-9	11	575
Tunisia	5,339	6,326	6,228	5,263	1,160	-991	-2	-761	620	-848
Uganda	1,791	1,988	1,804	1,686	188	-278	-277	-39	128	-90
United Arab Emirates	81,288	73,446	73,609	72,905	-8,023	936	17,009	3,130	-19,751	548
Yemen	6,053	4,956	3,724	3,306	-1,011	-1,638	-349	-751	-162	-376
Zambia	1,109	1,534	1,894	1,653	428	147	25	465	-117	-226
Zimbabwe	1,237	1,373	1,331	1,185	140	-159	-139	139	-21	-138
Residual	68,166	50,338	56,411	66,690	-17,707	16,408	393	8,015	-2,306	10,306

Table 7A (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
Loans										
ii) Asia & Pacific	587,870	819,274	1,070,674	1,000,905	227,462	179,416	107,518	97,298	36,423	-61,823
Afghanistan	120	95	77	63	-24	-31	38	-58	3	-14
Armenia	292	238	312	445	-51	209	7	72	-5	135
Azerbaijan	2,885	3,384	4,009	3,808	633	478	294	326	-2	-140
Bangladesh	1,630	2,276	2,932	2,798	646	518	337	328	-25	-122
Bhutan	69	72	84	79	7	9	12	22	-23	-2
British Overseas Territories	378	412	718	534	-468	126	39	229	48	-190
Brunei	790	1,094	1,262	1,187	298	93	143	-59	74	-65
Cambodia	598	389	568	493	-209	108	62	149	-30	-73
China	123,646	251,547	409,603	371,946	128,045	121,803	70,823	59,134	25,970	-34,124
Chinese Taipei	41,916	69,449	86,983	78,174	26,469	8,083	7,565	6,798	2,135	-8,415
Fiji	315	276	158	50	-36	-227	-5	-121	7	-108
French Polynesia	2,171	2,199	2,051	1,946	154	-216	28	-330	111	-25
Georgia	375	337	1,567	2,473	-36	2,145	30	20	1,181	914
India	108,516	150,139	177,056	171,770	40,624	21,253	7,108	11,430	7,008	-4,293
Indonesia	39,862	50,186	56,708	56,638	9,870	6,238	2,445	1,585	1,797	411
Kazakhstan	12,392	10,969	8,811	8,064	-1,401	-2,935	-592	-360	-1,294	-689
Kiribati	-	-	1	1	-	1	1	-1	1	-
Kyrgyz Republic	75	19	18	21	-55	2	6	-4	-3	3
Laos	335	375	361	371	43	-3	-9	-27	21	12
Malaysia	26,518	29,540	39,147	36,421	2,641	6,450	7,202	2,914	-1,239	-2,427
Maldives	640	623	677	599	-16	-21	-51	34	69	-73
Marshall Islands	25,661	27,206	29,793	30,614	1,449	3,409	1,761	857	-67	858
Micronesia	-	-	14	29	-	29	2	2	10	15
Deposits										
ii) Asia & Pacific	634,346	690,670	703,342	773,119	59,227	84,895	-3,996	25,869	-12,597	75,619
Afghanistan	2,100	2,433	2,922	3,037	390	634	49	262	172	151
Armenia	347	335	468	467	-	142	51	65	20	6
Azerbaijan	1,083	2,071	2,059	1,184	979	-858	571	-303	-269	-857
Bangladesh	4,742	4,881	4,365	4,373	172	-495	419	126	-1,081	41
Bhutan	354	392	326	257	39	-134	13	12	-92	-67
British Overseas Territories	1,155	660	947	1,148	-512	493	47	-56	291	211
Brunei	4,131	3,940	4,067	5,490	-109	1,599	321	1,208	-1,428	1,498
Cambodia	502	623	834	666	123	43	-47	154	101	-165
China	190,403	235,181	226,940	292,180	44,528	58,521	-15,399	24,206	-18,023	67,737
Chinese Taipei	111,771	107,847	100,054	108,557	-3,949	644	-7,021	-1,438	98	9,005
Fiji	213	267	321	323	45	59	26	157	-125	1
French Polynesia	1,280	1,320	1,107	1,192	91	-115	-34	-323	120	122
Georgia	1,391	1,640	1,863	2,699	260	1,058	-109	-385	696	856
India	33,790	32,134	29,520	29,192	-1,367	-2,925	7,272	-7,955	-2,054	-188
Indonesia	19,385	15,833	12,980	14,916	-3,491	-863	614	-2,722	-752	1,997
Kazakhstan	12,196	15,375	16,653	16,547	3,605	1,327	-3,653	1,909	3,016	55
Kiribati	72	78	97	72	7	-8	44	-22	-5	-25
Kyrgyz Republic	497	642	780	730	167	102	-25	84	79	-36
Laos	383	525	409	434	145	-85	-40	-44	-31	30
Malaysia	19,297	23,017	30,053	27,139	3,839	4,286	4,036	860	2,160	-2,770
Maldives	149	197	239	235	47	47	11	6	29	1
Marshall Islands	8,386	10,959	10,550	10,574	2,752	-326	-199	-196	-45	114
Micronesia	26	24	49	47	-4	24	16	-7	16	-1

Table 7A (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
Loans										
Mongolia	148	333	802	810	185	479	-38	526	-20	11
Myanmar	278	239	213	221	-26	-12	-5	-22	-1	16
Nauru	10	8	6	5	-8	-3	1	-1	-2	-1
Nepal	69	80	72	84	10	4	-22	10	4	12
New Caledonia	3,518	3,184	3,439	3,349	-86	288	23	179	34	52
North Korea	64	90	92	359	31	272	-4	181	-173	268
Pakistan	4,360	4,434	4,866	4,965	19	537	365	123	-72	121
Palau	31	28	27	26	-3	-2	-	-	-1	-1
Papua New Guinea	250	457	572	662	240	208	-60	169	6	93
Philippines	13,357	20,299	23,078	20,583	6,649	198	697	-565	2,428	-2,362
Solomon Islands	25	28	24	24	3	-4	2	-6	-	-
South Korea	138,427	129,912	146,808	140,344	-9,231	8,844	9,504	7,574	-2,918	-5,316
Sri Lanka	2,338	3,243	3,439	3,216	911	-20	70	56	34	-180
Tajikistan	17	7	16	8	-10	1	-1	7	3	-8
Thailand	20,401	31,603	37,640	30,921	10,960	-1,183	2,196	3,383	-328	-6,434
Timor Leste	5	10	7	7	5	-3	-3	2	-2	-
Tonga	13	21	22	23	7	2	-3	3	1	1
Turkmenistan	247	134	234	256	-100	121	-26	48	71	28
Tuvalu	11	31	32	33	20	2	-	-1	2	1
US Pacific Islands	172	825	659	573	663	-247	177	-323	-26	-75
Uzbekistan	1,033	1,280	1,370	926	266	-346	5	6	77	-434
Vietnam	9,979	13,206	14,986	15,116	3,364	1,939	781	1,144	-247	261
Wallis/Futuna	18	14	11	26	-3	13	-1	-2	-	16
Residual	3,915	8,983	9,349	9,844	5,011	808	-3,387	1,869	1,807	519
Deposits										
Mongolia	84	510	142	249	427	-258	-230	-167	29	110
Myanmar	1,378	974	820	845	-356	-129	-92	-112	30	45
Nauru	24	12	9	8	-12	-4	-2	-1	-	-1
Nepal	2,065	1,508	1,380	1,496	-533	2	-38	-98	-2	140
New Caledonia	1,339	1,197	1,206	1,141	-98	-33	69	2	-73	-31
North Korea	106	111	40	104	5	-3	-49	56	-74	64
Pakistan	12,979	11,138	12,489	11,553	-1,675	446	1,324	1,822	-1,817	-883
Palau	2	8	1	-	6	-8	7	-14	-	-1
Papua New Guinea	3,013	2,868	2,663	2,189	-139	-683	44	26	-287	-466
Philippines	17,414	16,971	16,324	19,351	-421	2,404	-1,223	1,676	-1,137	3,088
Solomon Islands	185	221	301	288	30	70	44	34	5	-13
South Korea	38,582	42,945	63,948	60,405	4,342	17,219	7,662	1,099	11,600	-3,142
Sri Lanka	1,873	2,648	1,596	1,490	782	-1,132	-432	565	-1,192	-73
Tajikistan	112	161	222	258	49	106	108	-120	78	40
Thailand	18,377	19,798	24,421	22,575	1,588	2,975	-172	2,001	2,797	-1,651
Timor Leste	22	125	189	117	102	-7	-9	170	-97	-71
Tonga	29	53	85	86	22	34	-1	8	26	1
Turkmenistan	14,402	13,874	16,401	16,423	-469	2,648	897	353	1,303	95
Tuvalu	20	18	17	19	-4	1	-2	-3	5	1
US Pacific Islands	86	274	198	144	198	-128	126	-206	5	-53
Uzbekistan	10,847	12,446	15,112	15,030	2,115	2,688	735	601	1,250	102
Vietnam	4,061	4,848	4,508	5,281	890	447	-625	226	21	825
Wallis/Futuna	34	33	24	20	2	-12	-11	3	-1	-3
Residual	93,659	97,555	93,643	92,588	4,615	-4,914	913	2,353	-7,957	-223

Table 7A (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
Loans										
iii) Europe	603,064	572,120	571,148	553,551	-10,259	-11,070	10,075	2,464	-19,855	-3,754
Albania	779	574	702	722	-161	180	11	139	-20	50
Belarus	2,569	3,248	3,044	2,704	818	-487	-116	153	-276	-248
Bosnia and Herzegovina	4,059	3,074	2,940	2,891	-779	-107	-104	-41	-38	76
Bulgaria	19,239	16,254	14,685	13,393	-1,593	-2,559	-670	-259	-874	-756
Croatia	36,760	31,936	32,556	30,999	-2,485	-246	1,965	12	-1,883	-340
Czech Republic	28,693	29,916	30,548	29,250	2,235	-128	268	-971	996	-421
Hungary	66,591	52,816	49,945	43,814	-12,331	-8,315	408	-671	-3,628	-4,424
Latvia	18,360	14,250	12,142	10,985	-2,583	-3,054	-941	-603	-808	-702
Lithuania	15,818	10,739	10,715	9,028	-4,186	-1,436	-222	309	-217	-1,306
Macedonia, FYR	579	681	812	1,110	122	481	-39	221	-46	345
Moldova	468	356	192	252	-98	-100	-135	-16	-14	65
Montenegro	1,548	1,461	1,355	1,177	-11	-254	-90	18	-55	-127
Poland	78,136	80,946	79,999	74,749	3,864	-5,688	11,849	-5,148	-9,731	-2,658
Romania	55,444	49,359	47,551	45,223	-1,469	-3,081	-948	-402	-1,110	-621
Russia	121,167	115,086	121,991	128,708	-4,344	14,285	1,143	1,580	3,508	8,054
Serbia	10,030	8,460	8,572	7,924	-941	-290	-370	714	-322	-312
Turkey	116,183	129,558	132,408	130,705	16,671	2,596	-1,528	7,099	-3,422	447
Ukraine	21,313	18,414	14,899	14,311	-2,761	-4,079	-536	-678	-2,378	-487
Res. Serbia & Montenegro	65	1	1	-	-66	-1	-	-	-	-1
Residual Europe	5,263	4,991	6,091	5,606	-160	1,214	131	1,008	463	-388
Deposits										
iii) Europe	300,284	291,938	301,750	286,163	3,622	-217	14,848	-9,780	4,603	-9,888
Albania	472	675	722	847	220	202	-128	6	171	153
Belarus	2,830	1,890	2,417	4,524	-917	2,686	34	405	93	2,154
Bosnia and Herzegovina	2,135	1,817	1,880	1,814	-185	52	100	-194	145	1
Bulgaria	8,578	8,526	10,804	8,689	185	470	752	839	710	-1,831
Croatia	9,421	8,928	9,583	6,361	71	-2,353	-1,717	-74	2,437	-2,999
Czech Republic	19,398	22,454	20,048	19,865	3,488	-1,548	-3,658	625	1,169	316
Hungary	15,978	17,313	17,738	16,325	2,150	-552	2,495	-3,154	988	-881
Latvia	4,276	5,462	5,536	5,634	1,315	215	-252	88	169	210
Lithuania	3,139	2,675	4,966	3,843	-337	1,397	-32	1,139	1,261	-971
Macedonia, FYR	726	827	994	1,114	117	327	-10	158	21	158
Moldova	1,108	697	1,016	780	-362	106	-21	160	186	-219
Montenegro	259	255	287	163	4	-73	9	-92	128	-118
Poland	16,703	22,580	22,141	22,441	6,436	23	7,157	-2,861	-5,125	852
Romania	5,020	4,209	3,364	3,350	140	-811	-397	-2	-490	78
Russia	117,533	101,344	120,357	114,365	-11,819	14,800	17,670	-2,472	3,673	-4,071
Serbia	3,035	3,601	3,736	3,211	760	-318	-112	-199	406	-413
Turkey	59,305	52,915	45,132	43,614	-3,803	-9,085	-6,051	-3,426	1,317	-925
Ukraine	18,595	25,228	22,578	20,425	7,094	-4,575	-174	-232	-2,332	-1,837
Res. Serbia & Montenegro	214	184	1,186	813	-31	629	25	-93	1,070	-373
Residual Europe	11,559	10,329	7,265	7,984	-935	-1,783	-816	-397	-1,394	824

Table 7A (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
Loans										
iv) Latin America/Caribbean	290,470	370,168	427,273	438,263	79,575	68,986	15,468	26,701	14,083	12,734
Argentina	11,927	11,774	13,262	13,180	-219	1,427	531	-59	986	-31
Belize	2,697	2,646	2,953	2,999	82	365	-8	-22	319	76
Bolivia	673	488	461	967	-184	488	-46	23	-5	516
Bonaire, Saint Eustatius and Sa	-	-	65	88	-	89	60	2	3	24
Brazil	92,529	143,027	181,256	182,717	50,791	39,970	10,753	17,167	10,008	2,042
Chile	42,677	43,117	45,408	46,984	450	3,936	1,494	1,875	-1,178	1,745
Colombia	7,605	12,139	14,341	15,352	4,471	3,214	1,430	-94	818	1,060
Costa Rica	4,565	4,802	6,114	6,309	238	1,527	85	596	638	208
Cuba	1,891	1,740	1,656	1,606	-105	-104	-17	-26	-51	-10
Dominica	60	65	64	64	5	-1	-6	1	3	1
Dominican Republic	3,259	3,690	4,045	4,451	481	780	9	257	79	435
Ecuador	1,984	2,367	2,469	2,333	377	-31	-52	84	62	-125
El Salvador	1,930	1,750	1,788	1,952	-195	215	113	136	-194	160
Falkland Islands	35	38	38	26	5	-11	2	-1	-1	-11
Grenada	51	98	93	91	43	-7	5	-3	-7	-2
Guatemala	3,356	3,972	5,321	5,524	618	1,566	107	831	417	211
Guyana	836	704	89	1,876	-134	1,187	12	7	-630	1,798
Haiti	195	153	151	157	-39	4	4	-4	-2	6
Honduras	1,093	1,016	1,054	1,484	-68	470	51	41	-55	433
Jamaica	1,805	2,020	2,538	2,668	218	673	-70	517	88	138
Mexico	67,886	82,207	82,756	84,615	13,980	2,540	447	3,093	-3,204	2,204
Nicaragua	557	484	537	511	-70	28	-	12	41	-25
Paraguay	772	1,136	1,188	1,383	367	253	-171	116	109	199
Peru	13,780	18,311	19,977	20,659	4,491	2,401	786	503	412	700
St. Lucia	403	403	507	530	1	129	-18	53	67	27
St. Vincent	1,246	1,324	1,356	1,257	13	-69	-29	19	-2	-57
Surinam	35	46	218	221	9	177	10	18	144	5
Trinidad and Tobago	6,005	6,323	6,366	6,316	366	10	18	-79	68	3
Turks and Caicos	902	554	513	516	-340	-37	78	-144	21	8
Uruguay	3,086	4,443	4,324	5,545	1,283	1,138	-1,876	483	1,292	1,239
Venezuela	5,494	7,222	11,529	11,079	1,759	4,031	175	1,359	2,762	-265
Residual	11,136	12,109	14,836	14,803	881	2,624	1,589	-62	1,075	22
Int. organisations	50,530	64,340	74,815	71,494	11,957	7,866	-2,970	5,872	7,092	-2,128
Unallocated	231,729	256,317	291,926	280,487	23,497	23,363	-9,045	9,042	32,028	-8,662
Deposits										
iv) Latin America/Caribbean	358,474	386,817	419,631	415,031	30,910	29,975	10,691	4,476	16,665	-1,857
Argentina	27,566	26,170	26,023	24,242	-1,146	-1,852	634	-1,173	347	-1,660
Belize	9,668	10,082	10,928	11,443	645	1,477	379	97	349	652
Bolivia	2,508	2,747	3,606	4,070	263	1,343	279	104	468	492
Bonaire, Saint Eustatius and Sa	-	-	28	82	-	83	11	13	4	55
Brazil	48,885	57,140	66,074	61,179	8,821	4,095	4,851	4,079	-271	-4,564
Chile	23,877	25,602	31,335	29,677	1,993	4,307	1,173	-137	4,693	-1,422
Colombia	14,112	12,803	14,556	13,499	-1,479	725	699	505	544	-1,023
Costa Rica	4,591	4,246	4,046	4,312	-286	84	-321	288	-175	292
Cuba	4,285	5,388	5,646	4,105	1,358	-1,143	90	-189	343	-1,387
Dominica	275	300	315	296	31	-	6	37	-28	-15
Dominican Republic	5,921	6,332	5,833	6,311	445	-2	-470	151	-189	506
Ecuador	7,074	7,136	7,779	7,985	76	853	222	-81	495	217
El Salvador	2,462	2,283	2,299	2,282	-187	1	124	-207	96	-12
Falkland Islands	135	156	192	102	25	-54	61	-25	-	-90
Grenada	139	100	71	75	-35	-25	-1	-18	-11	5
Guatemala	4,141	4,388	4,278	4,416	262	33	-4	-163	55	145
Guyana	441	430	439	418	-15	-8	62	50	-101	-19
Haiti	772	1,369	1,157	1,082	592	-287	-27	-23	-163	-74
Honduras	3,527	3,266	3,221	3,584	-255	319	383	-2	-428	366
Jamaica	1,864	2,157	2,382	2,152	268	2	196	115	-86	-223
Mexico	78,321	92,875	99,451	103,713	14,440	11,304	1,370	-3,310	8,257	4,987
Nicaragua	1,315	1,713	1,903	1,700	401	-10	66	251	-127	-200
Paraguay	1,815	2,143	2,066	1,916	346	-219	348	-643	216	-140
Peru	9,081	13,359	14,153	16,275	4,296	2,960	2,285	-183	-1,321	2,179
St. Lucia	482	494	418	319	22	-177	-12	-58	-12	-95
St. Vincent	2,781	2,602	2,545	2,423	-50	-154	3	61	-135	-83
Surinam	1,262	1,284	1,442	1,572	25	310	17	-1	132	162
Trinidad and Tobago	7,651	7,107	7,567	7,997	-521	906	-144	779	-195	466
Turks and Caicos	2,232	2,182	1,586	1,540	-9	-642	-131	-141	-345	-25
Uruguay	14,283	12,966	14,427	13,529	-1,103	596	693	263	483	-843
Venezuela	53,263	54,825	58,970	55,591	2,193	1,101	-2,458	2,155	4,344	-2,940
Residual	23,745	23,172	24,895	27,144	-500	4,047	307	1,881	-575	2,434
Int. organisations	208,549	211,192	261,863	239,610	11,260	35,492	12,426	9,147	29,582	-15,663
Unallocated	183,555	223,388	229,305	231,895	46,852	10,756	-17,780	-1,002	24,736	4,802

Table 7B (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
Loans										
ii) Other	1,516,586	1,611,554	1,636,837	1,661,054	99,294	24,697	45,630	32,201	-99,269	46,135
Australia	53,964	61,699	74,733	65,198	9,009	5,040	7,379	798	2,951	-6,088
Canada	69,352	72,551	83,839	79,592	3,755	6,689	3,791	1,074	5,133	-3,309
Japan	113,112	139,008	179,646	220,373	20,717	69,164	-3,074	-2,895	32,515	42,618
(of which in JPY)	45,780	49,804	73,476	105,889	-1,288	47,108	-6,385	3,581	16,332	33,580
New Zealand	7,655	6,357	7,354	6,895	381	623	-575	1,737	-139	-400
United States	1,271,915	1,329,640	1,288,094	1,287,360	63,724	-56,154	37,082	31,512	-139,597	14,849
(of which in USD)	1,078,673	1,142,713	1,058,100	1,070,660	68,595	-70,758	34,258	12,820	-140,325	22,489
Offshore centres	837,327	888,938	952,938	916,749	57,693	22,952	31,741	-4,454	21,833	-26,168
Aruba	519	603	651	610	61	11	-20	25	38	-32
Bahamas	22,551	22,650	20,121	25,482	80	3,257	-3,115	611	-41	5,802
Bahrain	3,748	4,803	4,499	4,445	980	-342	-24	-128	-161	-29
Barbados	11,538	7,868	6,907	7,613	-3,912	-209	216	-57	-1,045	677
Bermuda	56,773	60,055	66,337	63,158	2,576	2,857	824	1,359	3,392	-2,718
Cayman Islands	327,982	331,261	360,643	329,220	6,605	-6,426	16,724	-13,796	18,260	-27,614
Curacao	-	12,049	4,964	9,716	-2	-2,196	-2,341	-750	-4,080	4,975
Gibraltar	5,078	6,626	4,731	4,530	1,687	-2,051	123	-172	-1,898	-104
Guernsey	19,921	17,215	14,442	14,922	-2,336	-2,200	-540	-1,716	-636	692
Hong Kong SAR	60,015	81,054	102,807	98,907	20,578	17,433	10,114	5,676	4,659	-3,016
Isle of Man	21,847	20,555	20,254	19,935	-798	-456	-266	-337	242	-95
Jersey	74,556	72,050	67,842	65,229	-131	-6,041	-1,519	-892	-1,869	-1,761
Lebanon	3,360	3,272	3,162	3,081	9	-160	-22	-130	16	-24
Macao SAR	3,553	3,103	3,010	2,881	-447	-227	-165	-5	72	-129
Mauritius	10,085	13,890	10,613	10,172	3,742	-3,659	-1,336	-469	-1,451	-403
Netherlands Antilles	11,041	39	...	...	794	-38	-38	...	...	...
Panama	71,142	86,438	94,754	95,220	10,385	6,673	2,466	2,128	454	1,625
Samoa	1,449	2,687	3,569	3,441	1,208	734	199	252	398	-115
Singapore	37,086	39,398	48,122	43,689	1,401	4,618	4,452	2,673	1,334	-3,841
Sint Maarten	-	12	12	33	-	23	2	5	-6	22
Vanuatu	83	80	110	117	-9	36	3	20	6	7
West Indies UK	84,298	98,288	110,456	109,802	14,324	11,663	6,476	1,323	3,616	248
Deposits										
ii) Other	1,908,403	2,175,862	2,006,375	1,935,277	265,267	-275,069	7,073	-121,735	-108,282	-52,125
Australia	50,875	40,490	48,052	56,330	-9,776	17,172	3,425	6,987	-3,454	10,214
Canada	67,869	80,266	84,827	73,756	13,093	-6,343	-7,465	2,470	8,766	-10,114
Japan	104,591	106,605	126,092	141,460	-2,166	23,519	7,067	-6,676	6,189	16,939
(of which in JPY)	38,165	28,632	36,327	55,641	-14,229	18,179	5,082	-2,493	-4,406	19,996
New Zealand	7,824	9,212	8,913	8,173	1,373	-965	413	-631	-85	-662
United States	1,676,622	1,938,770	1,738,058	1,655,042	262,853	-308,455	3,642	-123,883	-119,629	-68,585
(of which in USD)	1,372,636	1,612,673	1,398,332	1,338,825	230,898	-282,684	25,539	-149,226	-103,245	-55,752
Offshore centres	1,314,107	1,273,038	1,317,117	1,254,530	-46,872	26,439	21,328	36,078	13,876	-44,843
Aruba	1,129	842	1,147	960	-256	131	193	5	103	-170
Bahamas	47,989	45,707	43,527	39,062	-1,276	-6,535	-4,695	1,706	371	-3,917
Bahrain	5,185	5,243	6,335	6,145	52	1,051	461	720	-33	-97
Barbados	17,813	9,913	4,648	3,098	3,835	-6,900	-5,747	-497	870	-1,526
Bermuda	61,517	59,385	65,238	63,378	-1,697	4,299	4,018	2,695	-2,027	-387
Cayman Islands	519,629	496,104	539,122	504,631	-26,222	48,746	28,414	32,991	14,823	-27,482
Curacao	-	15,133	11,317	10,935	-42	-4,493	2,068	-6,464	86	-183
Gibraltar	5,877	8,986	6,439	5,824	3,266	-3,149	-309	-552	-1,786	-502
Guernsey	38,370	41,288	36,465	33,170	3,062	-8,027	-868	-695	-3,756	-2,708
Hong Kong SAR	103,308	98,782	96,479	102,870	-4,170	4,288	-2,042	-3,876	3,034	7,172
Isle of Man	17,432	17,145	19,025	18,453	254	1,577	-204	2,399	-264	-354
Jersey	109,935	113,321	113,072	102,773	-16,585	-9,958	-545	492	-1,415	-8,490
Lebanon	10,013	9,341	9,242	9,010	-388	-266	-149	101	-88	-130
Macao SAR	4,348	4,443	4,850	5,272	113	846	43	416	-55	442
Mauritius	7,289	7,835	6,928	7,093	681	-562	-605	982	-1,213	274
Netherlands Antilles	17,744	16	...	...	-2,298	26	26	...	...	...
Panama	80,452	75,725	77,341	76,713	-2,343	1,571	1,811	26	-731	465
Samoa	6,352	7,039	7,506	7,900	715	886	-17	287	183	433
Singapore	52,457	58,461	63,416	56,572	5,752	-1,131	-1,481	3,202	3,041	-5,893
Sint Maarten	-	6	49	83	-	79	19	17	6	37
Vanuatu	261	254	295	320	-6	68	63	-34	11	28
West Indies UK	198,686	193,872	202,698	197,959	-5,749	5,784	1,493	3,237	3,254	-2,200

Table 7B (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
Loans										
Developing countries	977,499	1,038,468	1,150,327	1,142,583	71,019	109,918	26,879	45,414	32,472	5,153
i) Africa & Middle East	263,445	270,076	272,976	265,056	6,800	-3,480	1,715	-1,168	1,377	-5,404
Algeria	1,298	1,146	1,047	879	-98	-251	-70	72	-107	-146
Angola	3,775	3,344	3,594	4,018	-416	731	-209	654	-206	492
Benin	69	48	54	53	-14	6	48	-41	-2	1
Botswana	76	109	359	376	73	269	32	138	82	17
Burkina Faso	316	350	351	309	48	-36	20	64	-84	-36
Burundi	8	11	11	9	3	-1	1	2	-2	-2
Cameroon	1,121	1,112	851	808	42	-286	-152	11	-130	-15
Cape Verde	112	171	231	264	64	106	-7	50	19	44
Central African Republic	13	7	46	-2	-5	-8	33	3	3	-47
Chad	82	58	53	65	-22	7	9	-7	-8	13
Comoros Islands	8	6	20	16	-2	11	6	2	6	-3
Congo	281	321	433	369	50	56	105	-148	157	-58
Congo Democratic Republic	464	512	1,180	823	69	320	-117	180	604	-347
Côte d'Ivoire	1,416	1,013	1,426	1,687	-326	758	-44	290	184	328
Djibouti	142	104	124	135	-51	34	-2	1	22	13
Egypt	8,411	8,258	6,839	6,119	-171	-2,126	-667	-481	-305	-673
Equatorial Guinea	116	27	37	30	-89	4	6	5	-1	-6
Eritrea	1	1	1	1	-	-	1	-1	-	-
Ethiopia	239	354	424	239	117	-110	-53	143	-20	-180
Gabon	702	804	911	878	129	108	-5	35	74	4
Gambia	101	92	92	97	-20	5	-6	-	5	6
Ghana	2,608	3,637	2,572	4,023	1,049	427	-522	-454	-95	1,498
Guinea	271	208	234	286	-47	85	-2	-7	34	60
Guinea-Bissau	9	5	6	3	-3	-2	-1	-	2	-3
Iran	7,926	6,353	4,640	4,145	-1,186	-2,176	-634	-778	-404	-360
Iraq	859	823	836	809	6	-	-35	107	-71	-1
Israel	6,818	8,474	8,509	7,833	1,600	-695	1,684	-1,902	108	-585
Jordan	2,755	2,888	2,168	2,820	121	-76	-726	94	-105	661
Kenya	1,025	1,195	1,459	1,642	191	464	137	-98	214	211
Kuwait	15,454	14,357	12,744	11,996	-1,151	-2,330	-341	-1,236	-131	-622
Lesotho	20	26	12	12	5	-12	-	-7	-5	-
Liberia	21,674	24,539	25,173	24,999	2,579	328	170	546	-312	-76
Deposits										
Developing countries	792,139	853,154	880,196	880,635	69,863	34,449	12,574	13,640	-676	8,911
i) Africa & Middle East	246,989	269,087	291,968	282,243	24,468	17,121	15,020	5,098	3,139	-6,136
Algeria	3,550	3,294	3,154	3,179	-76	-38	-177	-31	38	132
Angola	5,138	3,438	8,187	2,760	-1,689	-657	1,331	2,624	782	-5,394
Benin	300	190	195	218	-97	35	3	10	-8	30
Botswana	303	367	467	441	65	89	36	10	64	-21
Burkina Faso	226	231	253	218	19	-9	-12	28	4	-29
Burundi	141	143	137	128	-1	-14	-2	-4	-2	-6
Cameroon	1,212	1,298	1,275	1,528	144	260	-141	131	-20	290
Cape Verde	89	61	74	87	-22	29	14	21	-22	16
Central African Republic	66	72	61	61	8	-9	3	9	-23	2
Chad	222	133	217	216	-80	88	65	25	-5	3
Comoros Islands	53	43	51	53	-9	11	48	-21	-20	4
Congo	636	754	636	677	151	-57	-89	-22	-8	62
Congo Democratic Republic	1,139	1,238	1,940	1,581	144	347	-13	222	475	-337
Côte d'Ivoire	1,203	1,216	1,295	1,233	79	45	108	-257	214	-20
Djibouti	225	203	205	239	-15	38	-13	29	-15	37
Egypt	13,371	12,680	11,597	12,890	-506	311	456	901	-2,452	1,406
Equatorial Guinea	406	4,883	4,459	3,320	4,498	-1,550	-104	-548	226	-1,124
Eritrea	20	26	75	114	7	88	42	42	-35	39
Ethiopia	289	359	393	408	80	63	-27	16	48	26
Gabon	862	856	1,074	1,040	27	199	-90	270	30	-11
Gambia	126	115	138	126	-16	13	-2	4	21	-10
Ghana	713	938	874	898	237	-28	117	-138	-41	34
Guinea	306	204	236	214	-91	16	-14	21	26	-17
Guinea-Bissau	50	47	45	45	-1	-2	-4	-	1	1
Iran	4,876	3,209	4,813	3,439	-1,410	337	952	73	583	-1,271
Iraq	563	431	858	683	-131	259	417	-47	57	-168
Israel	17,367	15,497	15,475	15,204	-1,639	-141	-363	270	37	-85
Jordan	5,380	4,649	4,467	4,303	-676	-331	166	-25	-345	-127
Kenya	4,505	4,497	4,429	4,240	60	-186	-69	56	-38	-135
Kuwait	22,035	23,900	27,861	30,746	1,533	7,147	5,008	-797	-223	3,159
Lesotho	125	119	115	120	-17	17	14	-15	12	6
Liberia	17,432	20,010	17,452	16,918	2,938	-3,012	-1,032	570	-2,144	-406

Table 7B (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
Loans										
Libya	1,356	922	789	676	-418	-245	-38	-68	-33	-106
Madagascar	606	659	739	749	60	93	-6	71	14	14
Malawi	159	107	192	186	-54	80	2	1	83	-6
Mali	216	178	171	165	-24	-8	-17	4	4	1
Mauritania	147	150	193	204	11	61	18	17	11	15
Morocco	5,131	5,076	5,011	5,527	202	606	92	-89	-122	725
Mozambique	728	818	955	952	102	183	158	42	-37	20
Namibia	909	746	559	615	-128	-113	20	-253	51	69
Niger	144	43	34	33	-100	-8	-	16	-24	-
Nigeria	5,087	4,219	4,055	4,019	-854	-196	-126	276	-324	-22
Oman	7,840	7,630	7,925	8,153	-257	536	256	-89	130	239
Palestinian Territory	8	9	10	10	1	1	1	-2	2	-
Qatar	35,206	42,217	38,638	37,975	7,161	-4,175	-2,798	-94	-739	-544
Rwanda	40	34	26	25	-7	-9	-3	-2	-3	-1
Sao Tomé and Príncipe	41	52	58	61	14	12	-	2	4	6
Saudi Arabia	36,934	36,300	46,719	43,121	-796	7,393	3,956	-471	7,037	-3,129
Senegal	845	699	735	675	-90	-10	43	-45	26	-34
Seychelles	1,102	1,295	1,789	1,783	226	507	301	109	65	32
Sierra Leone	60	176	174	93	122	-82	-70	22	45	-79
Somalia	110	91	95	92	-11	4	4	-2	1	1
South Africa	9,810	10,481	12,132	11,675	798	1,350	157	1,150	263	-220
St. Helena	10	12	4	6	2	-6	3	-11	-	2
Sudan	641	663	545	530	34	-128	-147	-9	28	-
Swaziland	32	109	42	47	77	-59	18	26	-109	6
Syria	675	686	640	580	15	-106	-44	-28	18	-52
Tanzania	488	594	730	786	109	201	-	22	114	65
Togo	98	72	28	27	-22	-47	16	-13	-50	-
Tunisia	2,420	1,908	2,286	2,192	-354	349	214	-55	204	-14
Uganda	261	360	397	407	103	49	-7	16	27	13
United Arab Emirates	58,940	59,802	57,369	54,836	122	-4,855	1,270	718	-4,605	-2,238
Yemen	1,141	1,361	1,297	1,270	50	-80	52	-105	-8	-19
Zambia	699	735	954	1,027	36	297	133	-115	203	76
Zimbabwe	349	276	263	313	-83	41	9	45	-66	53
Residual	13,042	11,243	10,985	10,505	-1,800	-737	-415	507	-359	-470
Deposits										
Libya	5,714	7,529	7,509	7,869	1,899	360	106	54	-217	417
Madagascar	862	566	511	568	-263	14	-65	-7	12	74
Malawi	138	219	232	226	77	11	24	-8	-2	-3
Mali	263	205	221	254	-46	55	14	9	-9	41
Mauritania	311	455	1,023	868	154	420	312	77	179	-148
Morocco	3,996	4,143	3,757	4,406	409	350	-546	272	-156	780
Mozambique	417	482	541	540	84	80	10	5	55	10
Namibia	509	581	452	437	76	-125	16	-87	-51	-3
Niger	111	114	299	110	8	-1	7	1	177	-186
Nigeria	7,252	7,613	8,383	8,595	373	1,041	367	838	-415	251
Oman	4,483	5,011	7,546	6,742	559	1,882	276	778	1,535	-707
Palestinian Territory	277	261	301	309	-12	51	25	7	8	11
Qatar	9,104	13,553	14,447	19,207	4,431	5,812	2,297	-1,750	398	4,867
Rwanda	226	148	191	243	-80	100	30	-28	43	55
Sao Tomé and Príncipe	12	9	10	15	-3	6	4	2	-5	5
Saudi Arabia	40,836	54,131	60,288	53,410	13,310	-41	-3,422	-840	10,553	-6,332
Senegal	1,331	978	1,030	1,112	-278	160	137	-98	-1	122
Seychelles	5,303	5,687	6,606	7,003	496	1,416	164	572	175	505
Sierra Leone	83	112	124	141	23	31	-8	58	-38	19
Somalia	16	16	18	19	-	4	-	-	3	1
South Africa	12,627	13,853	13,611	12,911	1,510	-792	790	225	-1,316	-491
St. Helena	14	11	10	18	-6	7	4	-5	-	8
Sudan	538	465	417	433	-64	-30	161	-205	-12	26
Swaziland	292	229	218	179	-78	-26	30	-42	22	-36
Syria	2,274	1,983	1,859	1,715	-211	-251	25	25	-185	-116
Tanzania	784	839	883	822	67	3	30	-7	27	-47
Togo	308	276	271	244	-19	-19	7	-1	-6	-19
Tunisia	1,700	1,578	1,555	1,484	-38	-57	-69	13	22	-23
Uganda	332	311	412	296	-24	-6	15	-33	122	-110
United Arab Emirates	31,464	31,601	35,466	33,200	-34	2,715	7,050	1,697	-4,526	-1,506
Yemen	1,008	1,782	1,307	1,226	728	-563	19	-201	-308	-73
Zambia	568	718	933	704	155	4	-50	250	23	-219
Zimbabwe	782	708	825	764	-68	77	4	32	95	-54
Residual	10,125	7,819	8,204	8,846	-2,186	1,081	635	71	-284	659

Table 7B (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
Loans										
ii) Asia & Pacific	215,680	286,261	367,404	368,299	68,477	81,389	21,647	37,707	18,352	3,683
Afghanistan	89	63	42	29	-25	-33	-25	3	2	-13
Armenia	155	135	188	275	-18	142	6	71	-23	88
Azerbaijan	2,074	2,242	2,658	2,539	271	331	245	343	-178	-79
Bangladesh	914	1,018	1,284	1,180	99	167	142	129	-4	-100
Bhutan	68	72	82	76	8	6	9	10	-10	-3
British Overseas Territories	368	400	717	533	-470	137	50	228	49	-190
Brunei	476	696	893	819	212	126	123	-24	96	-69
Cambodia	346	239	384	250	-104	14	26	149	-28	-133
China	39,032	65,619	112,639	116,655	26,059	51,892	15,876	21,655	9,725	4,636
Chinese Taipei	8,435	12,304	15,223	15,370	3,787	2,863	-263	618	2,220	288
Fiji	30	35	26	32	-10	-2	-21	19	-6	6
French Polynesia	870	798	810	807	-33	29	-17	21	-4	29
Georgia	255	243	1,159	1,969	-12	1,733	1	13	902	817
India	45,720	63,759	74,572	74,913	17,647	11,221	821	7,325	2,200	875
Indonesia	20,294	25,648	29,329	29,969	5,179	4,343	978	1,301	1,086	978
Kazakhstan	6,425	6,215	5,995	5,099	-277	-1,097	50	341	-625	-863
Kiribati	-	-	1	1	-	1	1	-1	1	-
Kyrgyz Republic	75	16	16	15	-58	-1	5	-2	-3	-1
Laos	263	269	281	285	11	17	9	-11	14	5
Malaysia	9,684	11,086	14,888	14,006	1,214	2,729	2,815	1,244	-573	-757
Maldives	268	271	339	338	5	70	-21	26	62	3
Marshall Islands	24,991	26,345	28,946	29,630	1,273	3,295	1,717	926	-65	717
Micronesia	-	-	14	29	-	29	2	2	10	15
Deposits										
ii) Asia & Pacific	230,033	255,037	263,855	277,345	25,912	23,408	197	8,422	-506	15,295
Afghanistan	131	146	197	181	17	43	8	-3	50	-12
Armenia	170	223	297	261	60	41	27	2	45	-33
Azerbaijan	495	764	1,062	684	241	-52	574	-84	-173	-369
Bangladesh	835	975	960	883	139	-81	-29	120	-103	-69
Bhutan	4	2	3	3	-3	1	-1	2	-	-
British Overseas Territories	1,154	644	944	1,147	-526	508	58	-56	293	213
Brunei	2,496	2,610	1,725	2,527	147	-98	69	295	-1,279	817
Cambodia	130	157	333	223	30	68	-12	121	67	-108
China	68,794	85,291	87,812	102,589	16,544	17,814	-2,660	-1,262	6,383	15,353
Chinese Taipei	47,538	49,649	50,659	52,156	2,120	2,668	-320	3,673	-2,371	1,686
Fiji	103	90	92	121	-16	33	14	-	-11	30
French Polynesia	329	337	326	332	17	-	-10	-6	1	15
Georgia	329	420	427	417	103	1	-42	62	-14	-5
India	16,813	15,444	14,987	14,167	-1,253	-1,219	460	1,359	-2,279	-759
Indonesia	4,869	5,502	5,483	5,561	728	102	354	30	-392	110
Kazakhstan	4,055	5,129	5,624	5,371	1,127	284	276	-317	534	-209
Kiribati	71	77	70	64	7	-15	44	-42	-11	-6
Kyrgyz Republic	87	63	86	62	-23	1	-2	21	5	-23
Laos	88	63	32	38	-27	-25	-31	-	-1	7
Malaysia	7,919	8,612	10,743	9,979	700	1,364	181	1,147	747	-711
Maldives	67	82	105	94	15	14	13	-1	12	-10
Marshall Islands	8,114	10,410	10,295	10,160	2,473	-187	-121	-57	40	-49
Micronesia	26	24	49	47	-4	24	16	-8	17	-1

Table 7B (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
Loans										
Mongolia	109	200	648	660	89	460	-31	482	-3	12
Myanmar	40	33	28	31	-7	-	2	2	-8	4
Nauru	10	8	6	5	-2	-3	1	-1	-2	-1
Nepal	37	38	39	57	-	20	-16	16	2	18
New Caledonia	1,846	1,807	1,938	1,872	67	130	40	70	8	12
North Korea	41	39	51	50	-4	13	-1	4	10	-
Pakistan	3,145	3,470	3,821	3,796	269	335	253	87	4	-9
Palau	30	28	26	26	-2	-2	-	-1	-1	-
Papua New Guinea	30	128	162	235	112	109	-14	49	2	72
Philippines	7,343	9,477	10,180	9,386	1,928	-126	370	-172	381	-705
Solomon Islands	21	27	23	22	4	-5	-	-3	-1	-1
South Korea	25,046	25,530	29,548	28,372	335	1,565	489	300	1,577	-801
Sri Lanka	1,353	1,870	2,095	1,936	529	79	-26	139	90	-124
Tajikistan	2	-	2	2	-2	2	-	2	-	-
Thailand	7,277	10,470	12,893	11,519	3,158	936	738	781	668	-1,251
Timor Leste	5	7	7	7	2	-	-	2	-2	-
Tonga	-	-	-	-	-	-	-	-	-	-
Turkmenistan	54	12	144	167	-42	152	-4	48	83	25
Tuvalu	11	31	32	33	20	2	-1	-	2	1
US Pacific Islands	170	823	658	572	656	-247	185	-323	-33	-76
Uzbekistan	653	805	836	412	160	-393	6	22	2	-423
Vietnam	5,256	6,866	8,109	8,471	1,733	1,664	512	464	206	482
Wallis/Futuna	18	14	11	25	-3	12	-1	-2	-	15
Residual	2,351	7,105	5,661	5,824	4,716	-1,330	-3,386	1,355	519	182
Deposits										
Mongolia	28	272	49	50	245	-221	-125	-94	-4	2
Myanmar	1,078	602	438	489	-435	-115	2	-188	6	65
Nauru	24	12	9	8	-12	-4	-2	-1	-	-1
Nepal	344	398	431	415	59	24	-3	-26	62	-9
New Caledonia	741	730	631	639	5	-83	-59	10	-59	25
North Korea	64	46	30	26	-17	-20	-17	6	-5	-4
Pakistan	2,775	3,071	3,302	3,174	310	129	203	51	-18	-107
Palau	2	8	1	-	6	-8	7	-14	-	-1
Papua New Guinea	1,928	1,744	1,424	1,226	-185	-523	-69	-65	-193	-196
Philippines	5,841	5,410	5,499	7,409	-434	2,032	-78	38	129	1,943
Solomon Islands	78	61	66	64	-15	3	2	5	-3	-1
South Korea	7,928	8,703	12,970	11,810	796	2,831	2,024	1,261	585	-1,039
Sri Lanka	818	1,261	726	690	436	-538	-226	158	-456	-14
Tajikistan	22	31	23	30	8	-	-1	2	-9	8
Thailand	6,563	7,487	10,592	9,828	992	2,497	833	1,312	1,002	-650
Timor Leste	11	54	65	44	42	-9	-7	57	-39	-20
Tonga	2	2	3	3	-	1	-	-	1	-
Turkmenistan	32	28	85	45	-3	19	2	-2	58	-39
Tuvalu	7	18	3	2	11	-16	-15	-1	1	-1
US Pacific Islands	86	269	198	143	190	-124	126	-201	5	-54
Uzbekistan	1,284	1,353	2,162	2,280	92	963	211	308	295	149
Vietnam	784	872	1,284	1,771	90	930	-4	132	290	512
Wallis/Futuna	34	33	24	20	2	-12	-11	3	-1	-3
Residual	34,942	35,858	31,529	30,112	1,119	-5,629	-1,463	677	-3,709	-1,134

Table 7B (cont.)

Vis-à-vis countries	Amounts outstanding				Estimated exchange rate adjusted changes					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
Loans										
iii) Europe	310,787	265,804	267,471	264,227	-33,030	2,825	-1,619	2,406	-1,335	3,373
Albania	670	542	534	561	-84	35	-4	-17	6	50
Belarus	934	1,029	560	428	135	-604	-430	3	-58	-119
Bosnia and Herzegovina	1,346	1,099	1,074	1,438	-161	387	-25	-14	2	424
Bulgaria	9,911	9,269	8,655	7,966	48	-1,084	-239	-168	-323	-354
Croatia	21,686	19,110	18,703	17,215	-771	-1,456	659	-507	-837	-771
Czech Republic	16,755	16,280	16,898	16,504	199	602	143	364	-69	164
Hungary	29,868	19,601	18,652	16,925	-9,222	-2,288	-1,080	-502	356	-1,062
Latvia	3,923	2,883	2,685	2,332	-510	-482	-366	122	22	-260
Lithuania	3,206	1,945	1,942	1,700	-1,195	-197	30	59	-115	-171
Macedonia, FYR	455	418	502	650	44	258	6	14	63	175
Moldova	91	108	101	96	22	-9	-	-15	8	-2
Montenegro	766	763	829	873	39	146	-50	147	-33	82
Poland	31,421	30,014	30,659	29,976	59	641	1,483	463	-1,619	314
Romania	24,450	19,923	18,335	17,281	-2,765	-2,191	-1,184	-202	-436	-369
Russia	69,702	58,464	61,372	66,404	-10,819	8,315	-401	595	2,340	5,781
Serbia	5,825	4,705	4,925	4,460	-746	-107	10	326	-167	-276
Turkey	80,979	71,624	73,502	72,043	-6,469	1,459	102	1,959	-447	-155
Ukraine	6,796	6,118	5,539	5,569	-763	-506	-287	-159	-155	95
Res. Serbia & Montenegro	65	1	1	-	-66	-1	-	-	-	-1
Residual Europe	1,938	1,908	2,003	1,806	-4	-93	14	-61	128	-174
Deposits										
iii) Europe	93,252	98,861	84,275	83,068	8,766	-14,795	-8,541	-1,608	-5,170	524
Albania	100	86	81	80	-9	-3	8	-8	-5	2
Belarus	309	474	296	298	178	-181	41	10	-241	9
Bosnia and Herzegovina	474	437	396	375	-10	-52	-39	-6	-1	-6
Bulgaria	1,872	2,432	2,263	2,117	414	-266	-214	19	5	-76
Croatia	1,865	1,653	1,913	1,850	-122	274	46	-73	298	3
Czech Republic	5,204	4,421	4,581	4,555	-581	215	-76	32	161	98
Hungary	9,531	9,372	7,500	7,217	405	-2,002	-1,136	-250	-570	-46
Latvia	587	614	569	489	56	-118	-28	-28	4	-66
Lithuania	657	1,029	500	611	436	-434	-62	-80	-425	133
Macedonia, FYR	228	202	243	217	-28	23	5	1	35	-18
Moldova	169	149	225	174	-9	30	15	7	55	-47
Montenegro	105	107	92	61	7	-29	-26	-6	32	-29
Poland	4,163	5,615	4,871	4,679	1,590	-886	188	343	-1,349	-68
Romania	1,477	1,799	1,758	1,737	431	-23	-104	9	40	32
Russia	32,345	33,227	33,406	34,509	1,882	1,748	3,422	-1,278	-2,122	1,726
Serbia	927	991	964	907	101	-62	-84	55	-8	-25
Turkey	27,468	31,512	20,068	18,893	4,852	-12,650	-10,812	-210	-722	-906
Ukraine	2,161	2,405	2,723	2,633	335	274	163	-172	328	-45
Res. Serbia & Montenegro	2	7	4	3	4	-4	-1	1	-3	-1
Residual Europe	3,608	2,329	1,822	1,663	-1,166	-650	153	26	-682	-147

Table 8A: International positions by nationality of ownership of reporting banks**Amounts outstanding**

In billions of US dollars

End-December 2011	Total positions		of which: vis-à-vis								
			related offices		other banks		non-banks		official monetary authorities		CDs & securities
	Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	Liab.
All countries	34,120.0	33,346.2	10,693.2	9,501.3	9,694.0	9,242.8	13,560.9	13,789.1	172.0	813.0	4,645.4
Reporting countries	33,320.5	32,572.7	10,466.7	9,316.7	9,442.0	9,023.2	13,243.7	13,467.6	168.1	765.2	4,578.6
Australia	577.1	914.4	201.4	169.5	200.9	516.7	168.4	207.4	6.4	20.8	394.0
Austria	383.2	298.8	16.3	11.0	163.1	96.7	199.7	183.2	4.0	7.9	0.0
Bahamas	11.1	16.0	0.0	0.0	5.9	4.6	5.2	10.9	–	0.5	1.1
Bahrain	32.5	30.4	1.2	1.4	12.8	13.1	18.4	13.3	0.0	2.6	0.0
Belgium	496.6	525.7	135.5	91.9	153.1	113.8	207.6	311.1	0.5	8.9	145.2
Bermuda	6.8	8.7	0.4	0.2	2.5	0.2	3.7	8.0	0.2	0.3	1.1
Brazil	249.7	277.7	120.0	98.3	36.6	120.0	88.0	56.4	5.1	3.0	55.6
Canada	998.3	907.2	530.0	426.7	157.6	77.8	310.6	381.7	0.0	21.0	18.4
Cayman Islands	11.2	13.5	–	0.0	9.1	8.0	2.0	5.5	–	–	0.2
Chile	24.4	25.5	1.1	1.1	1.0	4.2	22.0	20.3	0.3	–	0.0
Chinese Taipei	290.0	325.5	23.2	13.5	97.4	83.0	168.3	211.1	1.2	18.0	0.8
Cyprus	64.4	54.2	13.7	4.5	20.8	17.0	30.0	32.8	0.0	–	0.4
Denmark	270.4	369.4	100.4	88.3	76.7	101.3	91.2	163.8	2.1	16.0	92.7
Finland	54.5	103.8	17.8	1.5	23.7	9.1	12.9	92.6	0.0	0.6	49.2
France	3,696.4	3,492.3	1,104.2	993.4	1,476.4	1,344.7	1,104.3	1,077.6	11.5	76.6	545.0
Germany	3,962.9	3,277.1	1,241.3	1,183.9	937.1	598.7	1,777.4	1,398.6	7.1	95.8	620.5
Greece	195.1	103.4	4.5	39.5	96.4	18.9	94.2	45.0	0.0	0.1	0.5
Guernsey	0.1	1.4	–	–	0.0	0.0	0.1	1.4	–	–	–
Hong Kong SAR	307.9	526.3	75.3	158.0	32.6	80.1	200.0	288.2	0.1	–	–
India	162.0	168.6	21.7	26.9	56.2	44.0	83.8	97.2	0.2	0.5	11.8
Ireland	282.0	229.3	133.5	129.4	33.9	62.3	114.6	37.4	0.0	0.2	24.2
Isle of Man	0.3	0.3	0.3	0.1	0.0	0.0	0.0	0.2	–	–	–
Italy	900.3	827.7	252.5	209.9	262.0	327.7	385.4	269.7	0.4	20.4	141.6
Japan	3,989.0	2,378.5	834.0	684.7	866.8	701.4	2,288.1	941.8	0.1	50.6	57.2
Jersey	0.1	0.0	–	–	0.0	0.0	0.0	0.0	–	–	0.1
Luxembourg	83.7	62.8	13.1	6.8	37.4	10.2	33.2	44.3	0.0	1.6	10.1
Macao SAR	0.3	0.2	0.0	0.0	0.1	–	0.2	0.2	0.0	–	–
Malaysia	51.6	57.0	12.7	4.0	29.2	17.6	9.7	35.1	0.0	0.3	4.0
Mexico	35.5	28.4	0.1	–	17.1	13.1	18.3	15.3	–	–	8.7
Netherlands	1,479.2	1,622.6	418.9	343.2	501.5	762.2	553.2	476.1	5.7	41.0	700.9
Norway	175.0	208.4	62.0	70.3	20.6	88.3	60.2	42.6	32.2	7.2	53.8
Panama	16.5	13.8	2.3	1.4	6.8	7.3	7.4	5.1	–	–	2.8
Portugal	161.7	160.3	44.3	25.4	57.5	80.7	59.6	51.2	0.3	3.0	7.5
Singapore	219.0	234.6	56.1	32.7	49.3	15.6	113.6	185.6	0.0	0.7	1.2
South Africa	80.5	69.7	7.2	13.2	47.6	34.7	25.7	20.0	0.1	1.8	5.0
South Korea	222.0	217.9	22.5	17.6	75.9	161.4	118.3	38.8	5.2	0.1	71.2
Spain	735.9	919.2	252.0	183.3	147.5	227.5	332.9	473.9	3.6	34.6	158.4
Sweden	1,044.2	1,235.9	427.5	281.9	356.1	375.3	257.5	550.9	3.2	27.8	329.0
Switzerland	2,477.8	2,675.4	820.5	925.2	759.4	568.5	896.3	1,166.1	1.5	15.5	189.3
Turkey	179.9	203.8	6.8	10.4	70.6	90.7	78.8	102.4	23.6	0.3	3.2
United Kingdom	4,603.6	4,649.9	1,516.6	1,302.5	1,208.2	968.4	1,827.4	2,264.4	51.4	114.6	750.2
United States	4,522.1	5,122.1	1,886.3	1,673.5	1,285.6	1,232.2	1,348.1	2,044.6	2.2	171.8	118.1
Unallocated	346.5	284.7	96.8	105.0	96.4	60.9	153.2	115.9	0.1	2.9	10.8
Non-rep. countries	651.8	578.0	218.0	171.3	170.9	138.1	262.1	232.6	0.9	36.1	14.3
Developed	6.6	4.0	1.6	0.1	2.0	0.5	3.0	3.4	0.0	–	0.8
Offshore centres	16.5	20.9	2.6	2.2	8.8	6.6	5.0	12.0	0.0	–	0.0
Africa & Mid. East	138.0	149.6	32.7	22.8	50.8	40.0	54.0	75.9	0.4	10.9	1.1
Asia & Pacific	427.8	335.5	173.1	132.1	95.3	75.2	159.1	105.0	0.4	23.2	6.2
Europe	30.6	29.8	2.2	10.1	4.9	9.3	23.4	8.8	0.1	1.7	1.6
Latin America	32.4	38.2	5.8	4.0	9.1	6.5	17.5	27.5	–	0.2	4.5
Consortium Banks	55.7	50.1	1.3	0.0	25.4	22.2	26.0	17.8	2.9	10.0	0.2
Unallocated	11.5	75.7	0.0	0.0	8.0	24.6	3.4	51.1	–	–	47.2

Table 8A: International positions by nationality of ownership of reporting banks**Amounts outstanding**

In billions of US dollars

End-September 2011	Total positions		of which: vis-à-vis								
			related offices		other banks		non-banks		official monetary authorities		CDs & securities
	Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	Liab.
All countries	35,720.9	34,746.2	11,154.8	9,536.4	10,314.2	9,977.0	14,090.1	14,419.0	161.9	813.7	4,873.7
Reporting countries	34,934.1	34,021.5	10,921.8	9,365.7	10,061.0	9,768.1	13,790.6	14,116.6	160.8	771.2	4,797.4
Australia	623.9	942.7	220.5	177.9	240.6	539.0	156.3	205.8	6.5	20.0	402.2
Austria	417.2	314.2	16.7	12.5	185.1	111.3	214.4	188.3	1.0	2.1	0.0
Bahamas	16.4	18.2	–	–	6.3	5.7	10.1	12.1	–	0.5	1.9
Bahrain	31.9	29.8	0.5	0.8	13.1	13.2	18.4	13.2	0.0	2.6	0.0
Belgium	529.9	614.4	159.0	90.0	142.6	139.3	227.8	374.3	0.5	10.8	145.9
Bermuda	7.4	9.4	0.5	0.2	3.6	0.6	3.2	8.3	0.2	0.3	0.8
Brazil	254.1	279.0	120.2	98.7	41.8	116.4	85.7	60.7	6.4	3.2	57.4
Canada	947.1	861.3	499.2	393.3	146.1	73.8	301.7	369.2	0.0	25.0	19.1
Cayman Islands	10.9	19.2	–	0.0	8.9	8.6	2.0	10.6	–	–	0.3
Chile	27.3	29.2	0.6	0.6	2.2	5.5	24.1	23.2	0.4	–	0.0
Chinese Taipei	285.9	310.4	22.5	13.1	91.4	80.4	170.9	204.1	1.1	12.8	0.8
Cyprus	70.2	61.0	13.3	6.3	24.3	18.9	32.5	35.7	–	–	0.4
Denmark	288.9	380.7	112.2	86.0	73.4	104.8	99.5	172.7	3.8	17.2	98.9
Finland	48.8	98.3	12.3	1.4	23.5	9.1	12.9	87.1	0.0	0.6	49.2
France	4,059.4	3,830.7	1,106.5	985.6	1,664.2	1,513.0	1,274.5	1,240.1	14.3	92.0	594.2
Germany	4,146.9	3,447.9	1,326.4	1,301.2	1,024.4	616.3	1,787.1	1,427.6	9.0	102.9	630.7
Greece	209.9	117.6	5.1	44.0	103.3	24.7	101.5	48.8	0.0	0.0	0.5
Guernsey	0.1	1.6	–	–	0.0	0.0	0.1	1.6	–	–	–
Hong Kong SAR	326.8	540.7	82.4	166.2	35.9	82.3	208.5	292.1	0.1	–	–
India	162.3	175.8	21.2	26.3	58.5	43.2	82.5	105.8	0.1	0.5	12.0
Ireland	450.1	340.9	155.9	148.3	56.4	109.4	237.9	83.1	0.0	0.1	24.4
Isle of Man	0.3	0.3	0.3	0.1	0.0	0.0	0.0	0.2	–	–	–
Italy	966.8	939.1	280.7	223.5	267.6	404.4	418.3	292.7	0.2	18.4	160.1
Japan	3,971.9	2,288.9	755.5	612.3	914.6	690.8	2,301.4	947.8	0.3	38.0	58.5
Jersey	0.1	0.2	–	–	0.0	0.0	0.1	0.2	–	–	0.1
Luxembourg	123.7	90.6	19.6	9.1	54.3	24.3	49.8	56.0	0.0	1.2	11.0
Macao SAR	0.3	0.2	0.0	0.0	0.1	–	0.2	0.2	0.0	–	–
Malaysia	52.4	54.2	12.9	4.3	28.8	17.0	10.7	32.6	0.0	0.3	3.7
Mexico	35.6	30.5	–	–	17.4	17.1	18.2	13.4	–	–	12.4
Netherlands	1,587.1	1,693.0	432.7	351.1	551.4	818.6	600.7	491.1	2.3	32.3	719.7
Norway	167.4	206.0	45.5	47.5	40.5	106.0	60.3	48.1	21.2	4.4	56.0
Panama	15.8	13.8	2.4	1.6	5.9	7.6	7.5	4.7	–	–	2.7
Portugal	167.7	176.1	45.9	25.3	59.3	88.1	62.2	58.0	0.2	4.6	11.6
Singapore	226.3	242.8	62.2	36.4	49.7	15.6	114.3	190.1	0.0	0.8	0.7
South Africa	86.1	79.2	9.8	16.8	51.0	37.6	25.2	23.0	0.1	1.6	5.1
South Korea	242.6	233.8	23.1	21.8	92.5	169.0	123.4	42.8	3.7	0.3	68.5
Spain	795.0	1,030.0	277.8	214.2	161.7	259.5	352.4	531.3	3.1	24.9	173.5
Sweden	1,043.4	1,248.7	415.0	271.4	362.5	384.9	262.5	561.5	3.5	30.9	340.0
Switzerland	2,523.0	2,701.0	709.2	790.7	904.7	689.8	903.3	1,195.6	5.8	24.9	193.4
Turkey	179.0	205.3	7.1	10.6	73.5	92.7	76.5	101.9	21.8	0.1	2.8
United Kingdom	4,755.5	4,816.4	1,571.4	1,273.3	1,283.7	1,088.3	1,848.9	2,327.8	51.5	127.0	806.0
United States	4,826.1	5,351.3	2,293.2	1,814.2	1,146.8	1,215.9	1,382.3	2,152.9	3.8	168.2	130.0
Unallocated	338.8	276.4	92.2	105.7	100.5	62.8	146.1	103.6	0.1	4.3	7.9
Non-rep. countries	643.9	531.3	223.2	153.9	168.8	133.2	250.9	209.3	1.0	34.9	15.0
Developed	7.9	4.4	2.1	0.1	2.8	0.8	3.0	3.6	0.0	–	3.1
Offshore centres	17.1	20.1	3.6	2.0	8.7	5.7	4.8	12.5	0.0	–	0.0
Africa & Mid. East	129.7	137.9	20.4	20.5	51.0	39.7	57.9	70.4	0.4	7.3	1.2
Asia & Pacific	424.5	302.1	188.3	116.7	89.6	71.3	146.2	88.5	0.4	25.6	4.4
Europe	30.3	29.5	3.0	10.8	5.1	9.5	22.2	7.5	0.1	1.7	1.7
Latin America	34.4	37.4	5.8	3.9	11.7	6.4	16.8	26.8	0.0	0.3	4.6
Consortium Banks	45.7	27.5	–	–	25.8	8.9	19.9	12.6	0.0	6.0	0.2
Unallocated	11.0	86.6	0.0	0.0	7.6	29.2	3.5	57.5	–	–	56.0

Table 8B: International positions by nationality of ownership of reporting banks**Estimated exchange rate adjusted changes**

In billions of US dollars

2011 Q4 Parent country of bank	Total positions		of which: vis-à-vis								
	Assets	Liab.	related offices		other banks		non-banks		official monetary authorities		CDs & securities
			Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	Liab.
All countries	-970.0	-807.3	-307.9	101.2	-387.5	-533.7	-289.1	-383.7	14.5	8.8	-129.4
Reporting countries	-975.8	-847.6	-303.4	85.8	-380.7	-535.3	-303.3	-403.0	11.6	4.8	-123.5
Australia	-46.6	-25.1	-18.9	-8.4	-40.8	-20.6	13.3	3.1	-0.1	0.8	-4.7
Austria	-22.5	-7.4	-0.0	-1.2	-17.0	-12.3	-8.7	0.2	3.2	5.9	0.0
Bahamas	-5.2	-2.0	0.0	0.0	-0.3	-0.9	-4.9	-1.1	-	-	-0.8
Bahrain	0.6	0.7	0.8	0.7	-0.2	-0.1	0.0	0.1	-	-0.0	-
Belgium	-16.9	-70.3	-18.9	5.1	15.6	-21.8	-13.6	-51.9	0.0	-1.7	4.5
Bermuda	-0.5	-0.6	-0.1	0.0	-1.0	-0.3	0.6	-0.3	-0.0	-0.0	0.3
Brazil	-3.8	-0.6	0.1	-0.3	-5.1	4.0	2.5	-4.1	-1.3	-0.2	-1.8
Canada	56.0	48.8	31.9	33.7	13.7	4.6	10.4	14.4	-0.0	-3.9	-0.6
Cayman Islands	0.3	-5.7	-	0.0	0.3	-0.6	0.0	-5.1	-	-	-0.2
Chile	-2.9	-3.7	0.4	0.4	-1.2	-1.3	-2.1	-2.9	-0.0	-	0.0
Chinese Taipei	5.4	16.4	0.8	0.4	6.6	2.9	-2.1	7.9	0.1	5.2	-
Cyprus	-3.8	-5.4	0.8	-1.7	-3.0	-1.3	-1.6	-2.3	0.0	-	-0.0
Denmark	-11.0	-1.5	-9.4	4.7	5.8	-0.9	-5.7	-4.3	-1.6	-0.8	-3.5
Finland	7.1	7.9	5.6	0.1	1.1	0.3	0.4	7.5	0.0	0.0	1.3
France	-226.3	-210.4	25.6	36.2	-131.2	-123.1	-118.4	-110.0	-2.3	-13.5	-33.9
Germany	-216.7	-191.1	-63.5	-94.6	-76.7	-38.4	-74.7	-52.2	-1.8	-6.0	-4.3
Greece	-8.2	-11.0	-0.5	-2.9	-3.5	-5.4	-4.3	-2.7	0.0	0.0	-
Guernsey	-0.0	-0.1	-	-	-	0.0	-0.0	-0.1	-	-	-
Hong Kong SAR	-17.3	-10.4	-6.0	-5.5	-2.8	-1.1	-8.4	-3.8	0.0	-	-
India	0.3	-3.0	0.7	0.5	-2.0	1.2	1.6	-4.7	0.1	0.0	-0.1
Ireland	-33.2	-18.4	-14.2	-15.1	0.1	-3.9	-19.1	0.5	0.0	0.0	0.2
Isle of Man	0.0	0.0	-0.0	0.0	0.0	-0.0	-0.0	0.0	-	-	-
Italy	-35.1	-82.2	-18.6	-6.2	3.5	-64.3	-20.1	-13.8	0.2	2.2	-13.2
Japan	53.6	107.5	87.9	79.6	-42.0	13.1	8.0	2.0	-0.2	12.9	-0.4
Jersey	-0.0	-0.2	-	-	-0.0	-0.0	-0.0	-0.2	-	-	-0.0
Luxembourg	-23.1	-9.4	-5.7	-1.7	-7.9	-3.1	-9.5	-6.8	0.0	2.2	-0.9
Macao SAR	0.0	0.0	-	-	-	-	0.0	0.0	0.0	-	-
Malaysia	-0.5	3.1	-0.1	-0.3	0.5	0.6	-0.9	2.7	-	0.1	0.3
Mexico	0.1	-1.8	0.1	-	4.3	-3.9	-4.3	2.1	-	-	-3.6
Netherlands	-67.0	-32.9	-3.2	2.0	-32.9	-39.0	-34.2	-5.5	3.4	9.6	0.7
Norway	11.0	6.4	11.4	12.8	-13.6	-4.7	0.9	-4.6	12.3	3.0	-1.2
Panama	0.7	-0.0	-0.1	-0.1	0.9	-0.3	-0.1	0.4	-	-	0.1
Portugal	-0.8	-11.0	-0.4	0.9	-0.1	-4.9	-0.5	-5.5	0.2	-1.5	-3.9
Singapore	-4.1	-5.2	-5.4	-3.6	0.3	0.0	1.1	-1.5	-0.0	-0.1	0.4
South Africa	-5.0	-9.0	-2.6	-3.5	-2.9	-2.7	0.6	-2.9	0.0	0.2	-0.1
South Korea	-19.6	-14.6	-0.4	-4.0	-16.2	-6.7	-4.7	-3.7	1.6	-0.2	3.2
Spain	-43.3	-87.1	-21.4	-28.1	-10.4	-25.2	-11.9	-43.9	0.5	10.1	-10.7
Sweden	26.4	15.9	21.1	15.5	4.7	0.0	0.9	3.0	-0.3	-2.6	-2.7
Switzerland	-10.1	16.4	117.9	144.5	-128.8	-108.5	5.1	-10.5	-4.2	-9.1	-0.2
Turkey	3.6	1.7	-0.1	0.1	-1.5	-1.0	3.2	2.3	2.1	0.3	0.4
United Kingdom	-58.6	-68.1	-23.8	62.0	-52.7	-96.9	16.3	-22.7	1.5	-10.5	-39.9
United States	-280.7	-209.7	-404.4	-142.0	153.9	28.5	-28.5	-100.1	-1.6	4.0	-11.7
Unallocated	16.7	16.3	6.8	2.4	-1.1	0.1	11.0	15.1	0.0	-1.3	3.2
Non-rep. countries	13.1	51.2	-3.3	18.9	3.5	5.8	13.0	25.0	-0.1	1.5	-0.5
Developed	-1.1	-0.4	-0.5	-0.0	-0.7	-0.2	-0.0	-0.1	-	-	-2.2
Offshore centres	-0.4	1.1	-0.9	0.4	0.2	1.0	0.3	-0.3	-	-	0.0
Africa & Mid. East	9.2	12.7	12.5	2.5	0.3	0.7	-3.5	5.9	0.0	3.7	-0.1
Asia & Pacific	6.9	36.2	-13.7	16.6	6.5	4.3	14.1	17.6	-0.1	-2.2	1.8
Europe	0.5	0.7	-0.7	-0.6	-0.1	-0.1	1.4	1.3	0.0	0.1	-0.1
Latin America	-2.0	0.9	-0.1	0.1	-2.6	0.1	0.7	0.7	-0.0	-0.0	-0.0
Consortium Banks	-2.9	6.4	1.4	0.0	-7.9	2.9	0.7	1.2	3.0	2.3	-
Unallocated	0.6	-8.3	0.0	0.0	0.6	-4.4	0.0	-3.9	-	-	-5.2

Table 8B: International positions by nationality of ownership of reporting banks**Estimated exchange rate adjusted changes**

In billions of US dollars

2011 Q3 Parent country of bank	Total positions		of which: vis-à-vis								
	Assets	Liab.	related offices		other banks		non-banks		official monetary authorities		CDs & securities
			Assets	Liab.	Assets	Liab.	Assets	Liab.	Assets	Liab.	Liab.
All countries	645.2	798.8	233.0	255.4	535.8	488.9	-167.3	44.2	43.7	10.3	-183.9
Reporting countries	611.3	768.2	218.0	235.7	522.9	482.6	-173.3	41.6	43.7	8.2	-185.8
Australia	110.7	56.7	42.6	20.5	57.6	30.8	8.4	9.6	2.1	-4.2	3.2
Austria	-13.3	0.5	-0.3	-0.5	-5.9	-1.1	-6.4	2.6	-0.6	-0.5	0.0
Bahamas	-5.2	-2.0	0.0	0.0	-0.3	-0.9	-4.9	-1.1	-	-	-0.8
Bahrain	0.6	0.7	0.8	0.7	-0.2	-0.1	0.0	0.1	-	-0.0	-
Belgium	12.4	25.4	-5.8	-0.7	12.3	2.7	5.9	25.2	-0.0	-1.8	-9.6
Bermuda	-0.2	-0.1	0.3	0.1	-0.6	0.0	0.2	-0.2	-0.0	0.0	-0.6
Brazil	8.2	14.5	14.2	13.7	-6.1	-3.2	0.2	2.8	-0.2	1.3	5.2
Canada	-35.0	-32.9	-41.2	-36.1	5.3	4.4	0.9	10.8	0.0	-12.1	-6.0
Cayman Islands	0.3	-5.7	-	0.0	0.3	-0.6	0.0	-5.1	-	-	-0.2
Chile	-9.0	1.2	0.6	0.6	0.3	1.5	-10.0	-0.9	0.2	-	-
Chinese Taipei	-10.8	-3.3	0.2	0.6	-5.2	-0.4	-5.7	-7.3	0.0	3.7	-0.0
Cyprus	1.8	-0.1	3.9	0.1	-1.7	3.1	-0.4	-3.3	-	-	-0.0
Denmark	17.1	12.6	9.6	-1.4	11.3	21.6	-5.6	-8.7	1.8	1.1	-10.6
Finland	5.8	4.8	2.4	0.1	1.6	0.9	1.8	3.2	0.0	0.6	-0.8
France	-271.9	-313.9	-156.5	-179.3	-19.5	35.9	-86.5	-155.3	-9.3	-15.2	-91.0
Germany	22.4	112.4	73.3	52.3	-16.0	41.4	-34.3	8.2	-0.6	10.5	-15.0
Greece	-0.3	-9.8	-2.4	5.5	-0.4	-13.4	2.6	-1.9	-0.0	0.0	-0.0
Guernsey	0.0	0.1	-	-	0.0	-	0.0	0.1	-	-	-
Hong Kong SAR	27.1	29.6	1.9	21.5	0.9	9.2	24.4	-1.1	-0.0	-	-
India	-2.1	-4.2	-1.9	-0.2	-2.2	-0.6	2.1	-3.4	0.0	-0.1	0.4
Ireland	0.3	0.3	-3.3	-3.4	5.6	-0.7	-2.0	4.6	0.0	-0.3	0.6
Isle of Man	0.0	0.0	0.0	0.0	-0.0	-0.0	-	0.0	-	-	-
Italy	-5.3	-62.8	-44.5	3.1	12.0	-48.6	27.4	-6.8	-0.2	-10.5	-14.3
Japan	139.8	138.3	29.6	38.5	52.7	35.9	57.4	72.0	0.1	-8.0	4.6
Jersey	0.0	0.0	-	-	0.0	-	-	0.0	-	-	0.0
Luxembourg	-4.8	-2.8	-3.6	1.0	1.8	-3.5	-2.8	-0.3	-0.1	0.1	-0.4
Macao SAR	0.0	0.0	-	-	0.0	-	0.0	0.0	-0.0	-	-
Malaysia	-5.0	-1.3	-0.2	-0.5	-5.9	0.9	1.1	-1.5	0.0	-0.2	0.3
Mexico	2.3	-0.0	-	-	1.4	-0.4	0.8	0.4	-	-	7.8
Netherlands	57.2	111.5	-11.0	-6.7	79.1	85.0	-10.9	38.2	0.0	-5.0	-8.8
Norway	39.4	60.4	1.1	25.6	17.5	17.4	-1.4	14.1	22.2	3.4	-0.2
Panama	0.1	0.8	0.6	0.2	-0.7	0.7	0.2	-0.0	-	-	-0.3
Portugal	-16.0	-17.6	-7.4	-4.3	-4.8	-10.3	-3.7	-3.0	-0.1	0.1	-2.1
Singapore	-4.1	-5.2	-5.4	-3.6	0.3	0.0	1.1	-1.5	-0.0	-0.1	0.4
South Africa	-5.0	-9.0	-2.6	-3.5	-2.9	-2.7	0.6	-2.9	0.0	0.2	-0.1
South Korea	-19.6	-14.6	-0.4	-4.0	-16.2	-6.7	-4.7	-3.7	1.6	-0.2	3.2
Spain	-53.2	-77.7	-41.8	-38.9	-12.5	-12.2	-0.8	-13.6	1.9	-13.0	1.9
Sweden	166.0	191.0	33.9	15.0	109.5	122.4	24.5	44.2	-1.9	9.4	11.6
Switzerland	29.3	62.1	26.7	2.2	37.7	31.3	-37.6	21.1	2.4	7.4	-5.1
Turkey	3.5	5.2	-1.1	0.3	4.1	5.9	-0.4	-1.0	0.9	-0.0	0.0
United Kingdom	7.1	140.5	37.4	79.2	12.5	70.1	-65.7	-29.9	22.9	21.0	-35.4
United States	393.8	350.8	263.4	230.1	172.4	75.3	-43.6	24.6	1.6	20.8	-20.3
Unallocated	-45.9	-53.3	-14.9	-7.9	-8.2	-30.6	-22.8	-13.9	-0.0	-0.9	-4.0
Non-rep. countries	16.1	15.0	12.1	16.7	2.4	-3.3	1.6	-0.8	0.0	2.3	0.8
Developed	0.1	0.2	0.1	0.0	0.2	0.0	-0.2	0.1	-	-	0.1
Offshore centres	0.5	0.9	0.2	0.4	-0.1	0.2	0.4	0.3	0.0	-	-
Africa & Mid. East	-2.7	-5.6	-0.8	-0.7	-1.8	0.9	-0.1	-5.7	0.0	-0.2	0.1
Asia & Pacific	24.8	22.8	13.6	15.8	6.6	-0.5	4.7	5.5	-0.0	1.9	0.4
Europe	-6.8	-3.6	-1.0	0.9	-2.2	-4.0	-3.6	-0.9	-0.0	0.4	0.0
Latin America	0.2	0.3	0.2	0.2	-0.4	0.1	0.5	-0.2	0.0	0.2	0.2
Consortium Banks	6.0	-2.1	-	-	3.0	-2.5	3.0	0.5	-0.0	-0.2	0.0
Unallocated	0.7	8.1	-0.1	-0.0	0.2	6.7	0.6	1.4	-	-	0.2

Table 9A: Consolidated claims of reporting banks - immediate borrower basis
On individual countries by maturity and sector / Amounts outstanding

In millions of US dollars

End-December 2011	Total foreign claims on a contractual basis A + L	Consolidated cross-border claims in all currencies and local claims in non-local currencies					
		Total international claims A	Maturities			Sectors	
			Up to and including one year B	Over one year up to two years C	Over two years D	Banks F	Public Sector G
Claims vis-à-vis							
All countries	30,370,747	19,083,677	9,701,734	852,800	5,527,201	7,706,091	2,531,988
Developed countries	22,470,927	13,907,924	7,111,088	584,563	3,922,289	6,461,055	1,949,605
Europe	13,751,898	9,647,240	5,171,132	425,524	2,604,721	4,828,313	1,186,894
Austria	269,221	194,618	62,647	6,598	74,883	100,281	46,579
Andorra	2,460	2,449	1,451	62	848	923	191
Belgium	491,220	216,522	117,001	9,639	63,206	88,382	57,171
Cyprus	61,849	53,869	31,776	3,394	16,805	4,841	1,771
Denmark	343,742	244,053	161,824	19,762	45,260	111,721	17,018
Estonia	18,816	3,361	1,014	257	1,848	432	137
Finland	277,084	99,835	49,925	3,627	27,207	34,313	32,894
France	1,605,631	1,373,286	842,277	55,116	285,738	866,873	165,821
Germany	1,908,287	1,330,765	778,243	72,335	352,468	628,074	352,475
Greece	119,105	73,293	13,735	2,971	43,251	6,253	40,770
Iceland	9,441	9,439	5,725	178	2,240	4,309	549
Ireland	564,035	446,623	184,827	20,852	166,336	138,986	9,373
Italy	913,526	504,960	203,604	24,011	155,744	235,056	173,164
Liechtenstein	5,697	5,686	3,920	203	1,064	957	–
Luxembourg	622,950	501,358	227,833	15,408	155,909	177,797	14,768
Malta	22,743	16,449	7,646	806	6,213	5,487	198
Netherlands	973,395	816,134	338,718	40,209	296,604	348,692	57,847
Norway	281,659	132,871	53,419	8,586	52,913	63,852	13,625
Portugal	188,835	85,290	27,409	5,997	31,772	35,756	20,818
Slovakia	69,256	15,570	5,045	693	6,600	1,137	5,800
Slovenia	35,760	18,788	4,107	1,822	10,519	3,728	3,856
Spain	694,088	471,223	175,665	25,706	153,560	230,266	65,666
Sweden	278,786	222,802	105,514	11,859	73,989	129,414	20,723
Switzerland	590,612	512,867	334,884	8,702	119,450	323,241	22,261
United Kingdom	3,402,535	2,294,160	1,432,442	86,719	459,936	1,287,450	63,347
Vatican	–	–	–	–	–	–	–
Other	1,165	969	481	12	358	92	72
Other developed countries	8,719,029	4,260,684	1,939,956	159,039	1,317,568	1,632,742	762,711
Australia	622,852	346,728	138,554	26,401	130,888	179,574	43,294
Canada	576,619	381,549	226,253	11,659	104,673	224,345	48,828
Japan	1,115,812	720,452	596,703	4,237	58,039	489,205	104,786
New Zealand	289,409	32,861	12,218	4,058	14,888	7,524	5,568
United States	6,112,237	2,776,995	963,825	112,684	1,008,999	732,050	559,760
Offshore centres	2,500,249	1,968,808	963,774	68,823	542,442	296,795	27,280
Aruba	1,058	1,058	272	73	191	145	133
Bahamas	47,014	42,982	32,216	1,261	7,849	15,166	482
Bahrain	26,688	21,164	16,144	664	3,882	15,464	254
Barbados	7,947	6,429	1,799	352	2,460	1,555	482
Bermuda	77,886	75,385	27,812	4,504	23,670	886	406
Cayman Islands	894,995	887,929	348,054	19,215	252,898	50,692	1,632
Curacao	10,085	10,084	6,579	293	1,387	1,178	206
Gibraltar	6,974	6,035	3,322	241	1,908	1,322	5
Guernsey	36,738	34,047	9,721	1,147	7,865	3,397	–
Hong Kong SAR	619,227	268,368	169,096	13,561	49,299	99,502	3,025
Isle of Man	27,251	23,479	7,902	2,361	12,519	1,326	7
Jersey	90,915	87,288	34,367	4,797	32,280	7,670	207
Lebanon	5,799	5,488	3,603	266	1,389	1,111	1,152
Macau SAR	20,451	19,257	12,104	1,160	5,711	10,931	153
Mauritius	14,143	12,380	5,794	1,131	5,015	1,380	47
Netherlands Antilles	...	...	...	...	...	...	...
Panama	97,937	90,998	24,876	3,576	61,154	4,073	1,839
Samoa	4,066	3,823	2,666	229	928	4	–
Singapore	356,506	220,114	149,796	7,837	45,536	78,957	16,486
Sint Maarten	652	549	172	45	98	167	59
Vanuatu	464	169	82	35	52	7	–
West Indies UK	149,500	147,829	106,881	5,675	25,230	998	705

Table 9A (cont.)

Sectors	Local currency positions of reporting banks' foreign offices with local residents		Net risk transfers	Total foreign claims on an ultimate risk basis R=(A+L+Q)	End-December 2011	
	Non-bank private sector	Claims				Liabilities
	H	L				M
			Q		Claims vis-à-vis	
	8,594,843	11,287,070	8,205,103	-546,606	29,824,141	All countries
	5,359,802	8,563,003	6,059,994	70,537	22,541,464	Developed countries
	3,554,127	4,104,658	2,800,490	-60,414	13,691,484	Europe
	47,638	74,603	104,301	491	269,712	Austria
	1,335	11	-	-636	1,824	Andorra
	70,772	274,698	256,689	-2,871	488,349	Belgium
	47,114	7,980	10,035	-11,098	50,751	Cyprus
	104,536	99,689	59,977	1,913	345,655	Denmark
	2,768	15,455	10,847	-153	18,663	Estonia
	32,450	177,249	107,267	-3,249	273,835	Finland
	322,666	232,345	118,533	33,709	1,639,340	France
	339,784	577,522	583,767	163,559	2,071,846	Germany
	26,204	45,812	25,940	-13,023	106,082	Greece
	4,543	2	-	221	9,662	Iceland
	297,006	117,412	53,386	-76,587	487,448	Ireland
	95,826	408,566	191,578	8,804	922,330	Italy
	4,663	11	1	195	5,892	Liechtenstein
	305,196	121,592	131,744	-97,242	525,708	Luxembourg
	10,262	6,294	4,567	-5,094	17,649	Malta
	407,250	157,261	38,800	-5,808	967,587	Netherlands
	54,850	148,788	71,971	-4,960	276,699	Norway
	28,708	103,545	55,818	-904	187,931	Portugal
	8,087	53,686	40,312	-1,636	67,620	Slovakia
	10,913	16,972	7,621	-169	35,591	Slovenia
	174,187	222,865	77,552	5,432	699,520	Spain
	72,506	55,984	29,772	4,602	283,388	Sweden
	162,553	77,745	21,324	14,023	604,635	Switzerland
	921,541	1,108,375	798,472	-70,045	3,332,490	United Kingdom
	-	-	-	-	-	Vatican
	769	196	216	112	1,277	Other
	1,805,675	4,458,345	3,259,504	130,951	8,849,980	Other developed countries
	120,303	276,124	202,519	-12,268	610,584	Australia
	107,693	195,070	136,615	14,670	591,289	Canada
	118,560	395,360	211,268	18,168	1,133,980	Japan
	19,592	256,548	164,070	-2,842	286,567	New Zealand
	1,437,541	3,335,242	2,545,032	112,803	6,225,040	United States
	1,614,369	531,441	453,489	-526,650	1,973,599	Offshore centres
	779	-	-	-78	980	Aruba
	26,961	4,032	4,254	-18,631	28,383	Bahamas
	5,440	5,524	4,428	-5,287	21,401	Bahrain
	4,299	1,518	1,300	-391	7,556	Barbados
	73,502	2,501	1,640	-5,002	72,884	Bermuda
	823,236	7,066	4,189	-275,358	619,637	Cayman Islands
	8,658	1	20	-966	9,119	Curacao
	4,355	939	2,319	-894	6,080	Gibraltar
	25,552	2,691	7,306	-2,553	34,185	Guernsey
	165,644	350,859	294,759	-67,789	551,438	Hong Kong SAR
	21,964	3,772	9,676	-3,883	23,368	Isle of Man
	78,454	3,627	16,551	-10,135	80,780	Jersey
	3,219	311	197	-218	5,581	Lebanon
	7,551	1,194	1,900	-2,505	17,946	Macau SAR
	10,953	1,763	1,648	-2,875	11,268	Mauritius
	...	...	...	...	...	Netherlands Antilles
	83,915	6,939	6,359	-47,830	50,107	Panama
	3,819	243	200	-2,446	1,620	Samoa
	122,506	136,392	95,101	-25,476	331,030	Singapore
	323	103	92	54	706	Sint Maarten
	162	295	123	-14	450	Vanuatu
	139,988	1,671	1,427	-52,870	96,630	West Indies UK

Table 9A (Cont.)

End-December 2011	Total foreign claims on a contractual basis A + L	Consolidated cross-border claims in all currencies and local claims in non-local currencies					
		Total international claims A	Maturities			Sectors	
			Up to and including one year B	Over one year up to two years C	Over two years D	Banks F	Public Sector G
Claims vis-à-vis							
Developing countries	5,255,663	3,065,274	1,595,028	194,627	1,018,401	935,209	443,959
Africa & Middle East	649,469	432,720	196,139	31,598	187,148	115,819	66,756
Algeria	9,646	1,929	1,029	196	661	438	392
Angola	7,890	7,317	2,415	365	4,394	1,052	2,407
Benin	79	60	36	–	24	13	28
Botswana	2,390	921	450	43	320	25	299
Burkina Faso	934	418	195	72	126	7	47
Burundi	27	27	4	4	12	7	–
Cameroon	3,366	1,035	411	228	330	33	270
Cape Verde	1,510	1,081	744	26	229	332	342
Central African Republic	37	37	35	–	2	–	–
Chad	188	39	13	1	22	8	3
Comoros Islands	20	20	7	2	6	10	–
Congo	329	216	99	12	99	1	30
Congo Democratic Republic	553	547	225	74	245	209	32
Côte d'Ivoire	4,734	2,589	1,057	597	814	242	1,064
Djibouti	232	232	92	4	110	24	15
Egypt	38,324	15,507	8,296	1,068	5,326	3,524	1,845
Equatorial Guinea	525	47	24	4	15	18	3
Eritrea	11	11	11	–	–	–	–
Ethiopia	247	247	169	20	58	2	–
Gabon	955	907	231	40	595	14	802
Gambia	117	106	64	–	22	14	10
Ghana	7,181	5,244	2,966	322	1,635	476	1,756
Guinea	503	338	91	129	113	5	80
Guinea-Bissau	5	5	–	–	5	–	–
Iran	10,473	10,473	5,509	657	4,255	6,531	157
Iraq	1,868	1,449	641	20	747	431	787
Israel	21,111	17,420	9,336	854	3,677	2,741	3,615
Jordan	3,862	2,567	1,585	136	737	875	269
Kenya	4,854	2,859	1,530	366	912	494	65
Kuwait	15,274	14,106	8,547	293	5,034	2,011	4,062
Lesotho	4	4	4	–	–	–	–
Liberia	35,654	35,651	7,498	1,864	25,960	41	–
Libya	511	511	414	11	46	209	–
Madagascar	1,411	456	121	24	243	79	6
Malawi	101	101	49	13	35	31	–
Mali	481	368	216	25	104	175	40
Mauritania	296	296	104	11	168	90	–
Morocco	29,378	9,271	3,667	784	4,186	2,829	2,167
Mozambique	5,317	1,242	242	99	862	59	395
Namibia	446	446	202	3	207	3	120
Niger	133	128	138	1	–16	47	6
Nigeria	9,305	7,702	4,305	530	2,037	2,814	434
Oman	11,836	9,560	3,211	324	6,003	1,820	919
Palestinian Territory	119	119	104	3	10	5	20
Qatar	68,338	64,270	25,222	8,804	28,874	24,862	8,987
Rwanda	150	150	112	–	24	112	–
Sao Tomé and Príncipe	71	71	20	–	51	1	28
Saudi Arabia	72,485	62,734	28,561	817	32,375	19,108	17,495
Senegal	2,814	949	196	313	373	49	144
Seychelles	2,277	2,117	1,593	254	254	10	1
Sierra Leone	126	81	35	2	43	6	27
Somalia	94	94	3	19	72	–	11
South Africa	118,189	34,547	15,071	2,319	13,180	12,845	7,901
St. Helena	6	6	3	–	3	–	–
Sudan	650	650	525	16	37	180	270
Swaziland	475	195	153	4	20	92	–

Table 9A (Cont.)

Sectors	Local currency positions of reporting banks' foreign offices with local residents		Net risk transfers	Total foreign claims on an ultimate risk basis R(=A+L+Q)	End-December 2011		
	Non-bank private sector					Q	Claims vis-à-vis
	H	L						M
	1,606,521	2,190,389	1,689,942	-106,798	5,148,865	Developing countries	
	247,477	216,749	193,914	-29,847	619,622	Africa & Middle East	
	1,099	7,717	5,790	-1,053	8,593	Algeria	
	3,564	573	1,158	-968	6,922	Angola	
	20	19	-	3	82	Benin	
	597	1,469	2,251	108	2,498	Botswana	
	364	516	557	-33	901	Burkina Faso	
	19	-	-	75	102	Burundi	
	729	2,331	2,515	-42	3,324	Cameroon	
	406	429	487	-420	1,090	Cape Verde	
	38	-	-	-	37	Central African Republic	
	29	149	-	-5	183	Chad	
	10	-	-	1	21	Comoros Islands	
	186	113	189	-32	297	Congo	
	307	6	8	-202	351	Congo Democratic Republic	
	1,280	2,145	2,222	-298	4,436	Côte d'Ivoire	
	192	-	-	-69	163	Djibouti	
	10,134	22,817	22,908	-621	37,703	Egypt	
	27	478	528	-15	510	Equatorial Guinea	
	11	-	-	-1	10	Eritrea	
	244	-	-	-161	86	Ethiopia	
	92	48	175	-257	698	Gabon	
	81	11	68	13	130	Gambia	
	3,012	1,937	1,848	-442	6,739	Ghana	
	254	165	213	-67	436	Guinea	
	5	-	-	2	7	Guinea-Bissau	
	3,787	-	1	-3,225	7,248	Iran	
	222	419	448	264	2,132	Iraq	
	11,013	3,691	879	1,179	22,290	Israel	
	1,423	1,295	907	-35	3,827	Jordan	
	2,293	1,995	1,972	-372	4,482	Kenya	
	8,025	1,168	707	657	15,931	Kuwait	
	4	-	-	-1	3	Lesotho	
	35,406	3	6	-6,702	28,952	Liberia	
	301	-	-	39	550	Libya	
	370	955	968	-88	1,323	Madagascar	
	70	-	-	-65	36	Malawi	
	152	113	100	-161	320	Mali	
	207	-	-	-23	273	Mauritania	
	4,268	20,107	16,119	-1,962	27,416	Morocco	
	788	4,075	1,713	-142	5,175	Mozambique	
	325	-	-	-72	374	Namibia	
	75	5	-	5	138	Niger	
	4,450	1,603	1,456	-521	8,784	Nigeria	
	6,820	2,276	1,927	-2,093	9,743	Oman	
	94	-	2	-74	45	Palestinian Territory	
	30,192	4,068	3,250	223	68,561	Qatar	
	38	-	-	-9	141	Rwanda	
	42	-	-	-28	43	Sao Tomé and Príncipe	
	26,087	9,751	1,717	497	72,982	Saudi Arabia	
	756	1,865	1,129	-47	2,767	Senegal	
	2,100	160	431	-760	1,517	Seychelles	
	48	45	77	103	229	Sierra Leone	
	83	-	-	3	97	Somalia	
	13,757	83,642	87,050	-3,086	115,103	South Africa	
	6	-	-	7	13	St. Helena	
	200	-	-	-164	486	Sudan	
	103	280	39	173	648	Swaziland	

Table 9A (Cont.)

End-December 2011	Total foreign claims on a contractual basis A + L	Consolidated cross-border claims in all currencies and local claims in non-local currencies					
		Total international claims A	Maturities			Sectors	
			Up to and including one year B	Over one year up to two years C	Over two years D	Banks F	Public Sector G
Claims vis-à-vis							
Syria	475	475	333	12	78	110	21
Tanzania	2,767	1,381	830	37	447	213	228
Togo	354	342	30	6	294	314	9
Tunisia	8,038	4,008	1,482	644	1,646	1,267	828
Uganda	1,290	1,154	615	15	430	237	154
United Arab Emirates	134,410	102,964	54,349	8,709	37,156	28,366	7,885
Yemen	1,259	1,149	156	323	664	19	22
Zambia	2,402	1,431	523	76	660	275	238
Zimbabwe	506	287	196	3	85	13	20
Residual	56	56	44	–	12	1	–
Asia & Pacific	1,980,326	1,294,572	837,760	62,262	272,011	533,194	135,132
Afghanistan	92	52	18	11	22	22	–
Armenia	1,001	821	333	100	357	167	29
Azerbaijan	4,684	4,684	1,133	1,045	2,484	1,207	815
Bangladesh	6,897	4,124	3,447	45	538	1,633	282
Bhutan	77	77	5	–	72	–	74
British Overseas Territories	468	468	263	13	192	–	–
Brunei	4,398	2,200	1,750	18	407	34	1,216
Cambodia	463	424	187	7	229	84	3
China	652,534	497,535	376,709	17,326	61,846	276,703	23,758
Chinese Taipei	158,609	79,673	64,767	1,294	5,873	31,655	16,367
Fiji	1,875	328	213	15	92	23	1
French Polynesia	4,968	2,107	273	134	1,482	1,048	36
Georgia	1,144	1,057	478	38	466	210	156
India	309,462	220,739	136,819	11,615	51,728	81,531	11,477
Indonesia	114,754	80,077	47,253	3,324	23,945	11,775	15,198
Kazakhstan	17,656	13,563	4,616	836	5,087	3,332	1,549
Kiribati	–	–	–	–	–	–	–
Kyrgyz Republic	215	131	15	11	97	18	–
Laos	496	496	72	15	409	17	5
Malaysia	147,897	53,703	27,845	3,454	14,645	14,254	8,954
Maldives	711	599	178	47	304	12	158
Marshall Islands	37,136	37,050	9,480	1,578	25,563	7	–
Micronesia	149	149	143	–	6	–	97
Mongolia	467	467	306	40	103	141	45
Myanmar	264	264	189	–	72	163	–
Nauru	22	22	2	–	3	17	–
Nepal	361	89	82	–	7	26	–
New Caledonia	6,285	3,055	84	186	2,515	1,200	162
North Korea	132	132	113	2	15	20	10
Pakistan	14,138	5,181	2,561	106	2,068	904	1,702
Palau	5	5	5	–	–	–	–
Papua New Guinea	3,875	849	121	–	703	4	62
Philippines	36,241	25,158	12,046	1,625	8,787	6,290	6,589
Solomon Islands	246	65	2	–	2	–	–
South Korea	331,250	197,682	119,873	15,577	38,134	82,744	38,088
Sri Lanka	6,789	4,457	1,952	96	1,687	701	1,934
Tajikistan	44	44	4	27	12	11	–
Thailand	86,549	33,984	12,706	2,097	13,116	10,347	3,847
Timor Leste	106	106	90	2	14	–	–
Tonga	158	6	–	–	6	–	–
Turkmenistan	257	257	38	–	210	90	107
Tuvalu	9	9	2	–	7	–	–
US Pacific Islands	217	217	182	–	35	2	–
Uzbekistan	739	739	326	245	156	485	–
Vietnam	25,844	21,116	10,710	1,318	8,288	6,305	2,201
Wallis/Futuna	42	11	1	5	5	1	–
Residual	600	600	368	10	222	11	210

Table 9A (Cont.)

Sectors	Local currency positions of reporting banks' foreign offices with local residents		Net risk transfers	Total foreign claims on an ultimate risk basis R(=A+L+Q)	End-December 2011 Claims vis-à-vis
	Non-bank private sector				
	Claims	Liabilities			
H	L	M	Q		
344	–	–	9	484	Syria
942	1,386	1,108	–264	2,503	Tanzania
19	12	–	–10	344	Togo
1,913	4,030	3,461	–771	7,267	Tunisia
762	136	74	–42	1,248	Uganda
64,963	31,446	26,314	–7,415	126,995	United Arab Emirates
1,104	110	–	–215	1,044	Yemen
918	971	678	–134	2,268	Zambia
254	219	464	–40	466	Zimbabwe
53	–	–	–1	55	Residual
564,000	685,754	465,943	–11,739	1,968,587	Asia & Pacific
30	40	34	–1	91	Afghanistan
626	180	87	–62	939	Armenia
2,653	–	–	–429	4,255	Azerbaijan
2,206	2,773	3,170	–724	6,173	Bangladesh
3	–	–	–65	12	Bhutan
464	–	–	–124	344	British Overseas Territories
950	2,198	6,011	–318	4,080	Brunei
240	39	1	–23	440	Cambodia
151,601	154,999	117,713	6,937	659,471	China
30,434	78,936	39,648	–3,788	154,821	Chinese Taipei
306	1,547	1,574	32	1,907	Fiji
1,022	2,861	2,249	–7	4,961	French Polynesia
687	87	72	–82	1,062	Georgia
116,738	88,723	50,633	22,204	331,666	India
52,619	34,677	23,705	–22,427	92,327	Indonesia
8,390	4,093	3,261	–198	17,458	Kazakhstan
–	–	–	32	32	Kiribati
112	84	49	–2	213	Kyrgyz Republic
474	–	–	–134	362	Laos
29,407	94,194	74,217	1,083	148,980	Malaysia
424	112	63	72	783	Maldives
37,043	86	2	–4,020	33,116	Marshall Islands
52	–	–	–52	97	Micronesia
280	–	–	–58	409	Mongolia
101	–	–	81	345	Myanmar
5	–	–	12	34	Nauru
62	272	334	9	370	Nepal
1,693	3,230	2,375	–228	6,057	New Caledonia
102	–	–	–17	115	North Korea
2,566	8,957	7,430	–2,424	11,714	Pakistan
5	–	2	–	5	Palau
781	3,026	2,740	–209	3,666	Papua New Guinea
12,081	11,083	5,444	–3,422	32,819	Philippines
65	181	163	–	246	Solomon Islands
74,998	133,568	82,520	10,262	341,512	South Korea
1,823	2,332	1,324	–682	6,107	Sri Lanka
33	–	–	–11	33	Tajikistan
19,593	52,565	36,765	–6,515	80,034	Thailand
106	–	–	–15	91	Timor Leste
6	152	158	–	158	Tonga
60	–	–	–184	73	Turkmenistan
9	–	–	9	18	Tuvalu
215	–	–	–7	210	US Pacific Islands
253	–	–	–256	483	Uzbekistan
12,407	4,728	4,143	–5,942	19,902	Vietnam
10	31	56	–23	19	Wallis/Futuna
265	–	–	–23	577	Residual

Table 9A (Cont.)

End-December 2011	Total foreign claims on a contractual basis A + L	Consolidated cross-border claims in all currencies and local claims in non-local currencies					
		Total international claims A	Maturities			Sectors	
			Up to and including one year B	Over one year up to two years C	Over two years D	Banks	Public Sector
						F	G
Europe	1,345,775	790,534	298,643	60,956	373,358	150,405	121,813
Albania	6,987	3,805	1,444	335	1,796	238	984
Belarus	4,679	3,970	2,091	293	1,433	2,216	145
Bosnia and Herzegovina	10,259	4,068	1,687	359	1,702	542	220
Bulgaria	37,567	27,880	9,135	2,588	14,559	1,367	2,786
Croatia	75,101	54,306	17,079	6,236	28,409	3,695	7,858
Czech Republic	186,851	42,710	13,426	2,568	22,252	5,577	11,669
Hungary	108,261	73,634	24,708	4,433	36,638	9,355	16,360
Latvia	21,055	18,161	3,310	676	12,769	1,139	1,114
Lithuania	26,552	18,652	3,879	1,659	11,101	682	3,289
Macedonia, FYR	3,393	2,328	1,204	170	778	165	697
Moldova	903	653	243	74	229	120	107
Montenegro	1,944	1,354	512	71	698	158	232
Poland	278,736	136,273	38,792	6,382	79,399	16,890	27,209
Romania	107,003	76,828	27,636	8,532	36,020	8,658	13,698
Russia	205,798	151,252	61,417	15,486	65,173	48,535	8,454
Serbia	28,255	17,986	7,733	1,748	7,518	1,917	3,904
Turkey	207,061	135,963	76,444	7,945	45,263	46,131	20,388
Ukraine	34,231	19,961	7,306	1,396	7,569	2,891	2,611
Res. Serbia & Montenegro	94	94	89	–	5	11	38
Residual Europe	1,045	656	508	5	47	118	50
Latin America/Caribbean	1,280,093	547,448	262,486	39,811	185,884	135,791	120,258
Argentina	48,385	21,545	12,425	2,351	5,148	2,691	4,016
Belize	2,910	2,568	2,179	105	244	11	52
Bolivia	1,063	1,047	687	142	214	13	522
Bonaire, Saint Eustatius and	74	74	2	–	72	–	–
Brazil	539,171	224,929	111,522	20,093	57,474	66,165	63,100
Chile	127,555	54,296	31,245	3,600	15,697	19,813	2,935
Colombia	42,437	19,539	11,094	1,103	6,046	6,180	3,328
Costa Rica	10,529	8,576	3,033	396	4,806	2,266	585
Cuba	1,684	1,612	841	106	491	1,156	147
Dominica	198	84	31	5	22	4	1
Dominican Republic	6,651	5,408	2,342	229	2,706	767	1,526
Ecuador	2,949	2,502	1,566	223	645	441	179
El Salvador	7,899	6,119	1,707	132	4,225	1,425	979
Falkland Islands	42	19	10	–	10	–	–
Grenada	267	122	20	22	49	–	5
Guatemala	5,691	4,770	2,397	245	2,109	1,624	133
Guyana	962	713	663	–	48	193	–
Haiti	297	187	105	2	78	27	62
Honduras	2,822	1,559	746	80	680	810	144
Jamaica	6,668	3,884	985	128	1,910	425	1,414
Mexico	352,788	113,985	47,680	5,679	52,452	14,749	31,079
Nicaragua	691	536	252	19	263	74	7
Paraguay	6,030	3,244	1,968	336	576	1,088	165
Peru	46,970	32,351	13,487	1,747	13,300	7,326	5,130
St. Lucia	1,596	1,218	203	23	377	75	111
St. Vincent	885	772	435	81	204	–	6
Surinam	563	563	10	7	230	89	23
Trinidad and Tobago	9,815	3,419	1,257	396	1,748	146	439
Turks and Caicos	1,216	740	312	32	338	26	1
Uruguay	13,464	9,913	5,520	450	3,600	1,907	1,983
Venezuela	30,211	13,544	3,849	1,351	7,154	6,203	2,180
Residual	7,610	7,610	3,913	728	2,968	97	6
Int. organisations	128,112	125,929	19,326	4,413	42,044	11,271	110,237
Unallocated	15,796	15,742	12,518	374	2,025	1,761	907

Table 9A (Cont.)

Sectors	Local currency positions of reporting banks' foreign offices with local residents		Net risk transfers	Total foreign claims on an ultimate risk basis R(=A+L+Q)	End-December 2011 Claims vis-à-vis
	Non-bank private sector				
	Claims	Liabilities			
H	L	M	Q		
511,016	555,241	467,148	-57,267	1,288,508	Europe
2,570	3,182	2,984	-94	6,893	Albania
1,496	709	455	-323	4,356	Belarus
3,097	6,191	4,285	-152	10,107	Bosnia and Herzegovina
23,241	9,687	9,077	-3,010	34,557	Bulgaria
41,824	20,795	13,216	-2,481	72,620	Croatia
24,825	144,141	131,071	-2,172	184,679	Czech Republic
47,033	34,627	30,603	-5,923	102,338	Hungary
15,845	2,894	3,303	-348	20,707	Latvia
14,640	7,900	13,072	-3,350	23,202	Lithuania
1,465	1,065	864	24	3,417	Macedonia, FYR
411	250	172	-8	895	Moldova
898	590	354	-216	1,728	Montenegro
91,507	142,463	125,646	-23,432	255,304	Poland
53,739	30,175	28,240	-3,020	103,983	Romania
93,086	54,546	45,318	-7,430	198,368	Russia
11,697	10,269	5,129	-814	27,441	Serbia
69,306	71,098	43,918	-1,478	205,583	Turkey
13,895	14,270	9,207	-3,033	31,198	Ukraine
45	-	2	-1	93	Res. Serbia & Montenegro
396	389	232	-6	1,039	Residual Europe
284,028	732,645	562,937	-7,945	1,272,148	Latin America/Caribbean
14,702	26,840	23,217	-1,521	46,864	Argentina
2,504	342	280	-850	2,060	Belize
510	16	39	-245	818	Bolivia
74	-	-	-	74	Bonaire, Saint Eustatius and
92,621	314,242	215,359	22,274	561,445	Brazil
31,522	73,259	56,376	-4,257	123,298	Chile
10,011	22,898	16,493	-841	41,596	Colombia
5,724	1,953	1,470	-503	10,026	Costa Rica
310	72	-	-173	1,511	Cuba
79	114	152	-6	192	Dominica
3,115	1,243	922	-1,154	5,497	Dominican Republic
1,882	447	388	-598	2,351	Ecuador
3,716	1,780	1,350	-105	7,794	El Salvador
19	23	111	-2	40	Falkland Islands
119	145	165	-15	252	Grenada
3,014	921	565	-347	5,344	Guatemala
520	249	219	-5	957	Guyana
98	110	97	-71	226	Haiti
606	1,263	1,082	-35	2,787	Honduras
2,041	2,784	1,420	-236	6,432	Jamaica
68,123	238,803	206,520	-14,089	338,699	Mexico
453	155	50	-61	630	Nicaragua
1,874	2,786	2,537	-124	5,906	Paraguay
19,706	14,619	11,362	-2,180	44,790	Peru
1,031	378	337	-9	1,587	St. Lucia
759	113	105	-169	716	St. Vincent
452	-	-	-48	515	Surinam
2,834	6,396	4,833	-65	9,750	Trinidad and Tobago
713	476	264	-132	1,084	Turks and Caicos
5,970	3,551	2,668	-933	12,531	Uruguay
4,990	16,667	14,556	-483	29,728	Venezuela
3,936	-	-	-962	6,648	Residual
4,414	2,183	1,587	4,830	132,942	Int. organisations
9,737	54	91	11,475	27,271	Unallocated

Table 9B: Consolidated foreign claims of reporting banks - immediate borrower basis
On individual countries by nationality of reporting banks / Amounts outstanding

In millions of US dollars

End-December 2011	Total foreign claims	European banks	Australia	Austria	Belgium	Brazil	Canada	Chile	Chinese Taipei
Claims vis-à-vis									
All countries	30,370,747	17,517,002	658,990	453,869	306,683	88,709	985,647	6,595	221,021
Developed countries	22,470,927	12,911,483	556,623	197,822	214,247	47,805	834,711	3,912	128,532
Europe	13,751,898	8,445,685	185,860	183,652	190,501	22,530	162,439	1,432	58,920
Austria	269,221	225,563	...	.	3,134	771	1,299	–	224
Andorra	2,460	2,129	–	4	2	...	–	...	1
Belgium	491,220	407,597	736	1,586	.	336	1,327	38	229
Cyprus	61,849	43,902	...	2,515	221	...	...	...	147
Denmark	343,742	267,775	411	1,417	389	1,162	1,402	–	76
Estonia	18,816	18,759	–	79	14	...	–	...	–
Finland	277,084	261,793	390	1,036	628	3	1,316	1	51
France	1,605,631	781,986	8,592	10,641	44,832	1,501	12,623	72	2,334
Germany	1,908,287	1,080,203	...	45,039	13,565	1,646	...	149	2,986
Greece	119,105	103,982	...	2,146	676	...	...	...	22
Iceland	9,441	6,909	...	183	58	...	...	...	45
Ireland	564,035	401,291	...	2,138	35,190	...	...	–	3,960
Italy	913,526	641,175	...	18,126	12,315	303	836	175	169
Liechtenstein	5,697	5,196	–	639	149	...	...	...	–
Luxembourg	622,950	419,177	2,789	4,747	5,199	2,739	...	13	31,656
Malta	22,743	18,650	8	1,034	2	...	...	...	–
Netherlands	973,395	577,556	8,296	12,289	22,139	1,246	...	66	3,321
Norway	281,659	236,297	940	1,249	283	153	2,182	–	194
Portugal	188,835	165,710	...	1,024	1,246	1,071	...	8	33
Slovakia	69,256	67,104	–	30,846	7,799	...	...	...	42
Slovenia	35,760	32,743	...	14,568	872	...	...	...	–
Spain	694,088	515,421	226	4,546	12,543	1,551	1,614	70	203
Sweden	278,786	158,516	913	1,807	599	278	2,560	12	306
Switzerland	590,612	224,329	2,892	8,874	1,984	1,670	...	46	4,333
United Kingdom	3,402,535	1,780,808	...	17,119	26,657	8,100	90,365	782	8,539
Vatican	–	–	–	...	...	...	–	...	...
Other	1,165	1,114	–	...	5	...	–	...	49
Other developed countries	8,719,029	4,465,798	339,212	14,170	23,746	25,275	626,991	2,480	69,612
Australia	622,852	267,227	.	1,099	2,037	43	...	2	7,155
Canada	576,619	210,479	...	1,055	1,117	120	...	219	1,610
Japan	1,115,812	407,717	...	196	694	239	...	27	3,688
New Zealand	289,409	22,132	254,770	32	48	1	359	...	619
United States	6,112,237	3,558,243	84,442	11,788	19,850	24,872	626,632	2,232	56,540
Offshore centres	2,500,249	1,203,236	42,664	9,191	7,186	19,609	37,719	255	48,149
Aruba	1,058	381	...	...	–	59	...	...	...
Bahamas	47,014	26,087	...	17	8	1,337	...	–	18
Bahrain	26,688	17,384	166	238	121	14	...	–	133
Barbados	7,947	2,193	...	...	40	...	...	–	35
Bermuda	77,886	42,083	1,182	113	92	405	451	1	846
Cayman Islands	894,995	272,703	1,413	4,120	5,011	16,159	...	62	6,221
Curacao	10,085	3,367	–	58	13	...	...	...	–
Gibraltar	6,974	6,277	...	82	12	276	...	...	3
Guernsey	36,738	30,196	...	177	106	...	...	...	144
Hong Kong SAR	619,227	367,119	13,118	732	807	...	4,809	24	17,910
Isle of Man	27,251	24,556	...	214	101	...	...	...	132
Jersey	90,915	74,143	...	1,079	86	...	...	...	308
Lebanon	5,799	4,446	–	...	7	...	...	...	4
Macau SAR	20,451	6,481	199	...	4	25	...	...	415
Mauritius	14,143	9,392	16	...	9	...	...	...	670
Netherlands Antilles	...	...	...	...	...	...	...	...	...
Panama	97,937	35,395	...	49	126	329	...	146	2,834
Samoa	4,066	713	...	...	–	–	...	...	2,740
Singapore	356,506	183,449	24,785	...	590	34	1,380	22	5,963
Sint Maarten	652	61	...	...	...	...	...	...	...
Vanuatu	464	57	...	...	...	...	–	...	37
West Indies UK	149,500	96,753	...	758	53	919	3,504	...	9,736

Table 9B (Cont.)

End-December 2011	Total foreign claims	European banks	Australia	Austria	Belgium	Brazil	Canada	Chile	Chinese Taipei
Claims vis-à-vis									
Developing countries	5,255,663	3,304,260	52,588	245,185	85,164	21,095	107,251	2,428	44,325
Africa & Middle East	649,469	487,984	2,836	3,019	1,852	85	2,501	7	6,830
Algeria	9,646	7,481	–	2	140	...	...	...	1
Angola	7,890	7,437	–	...	24	5	–	–	–
Benin	79	65	–	...	–	–	–	–	–
Botswana	2,390	1,871	–	...	–	–	–	–	–
Burkina Faso	934	723	...	...	1	–	–	–	26
Burundi	27	23	–	...	6	–	–	–	4
Cameroon	3,366	2,987	–	...	32	–	–	–	–
Cape Verde	1,510	1,504	–	...	–	4	–	–	–
Central African Republic	37	31	–	...	–	–	–	–	–
Chad	188	180	–	...	–	–	–	–	–
Comoros Islands	20	20	–	...	–	–	–	–	–
Congo	329	287	–	...	2	–	–	–	–
Congo Democratic Republic	553	449	–	...	4	–	–	–	–
Côte d'Ivoire	4,734	3,715	–	...	14	–	–	–	12
Djibouti	232	142	–	...	–	–	–	–	82
Egypt	38,324	34,047	–	...	23	9	–	–	22
Equatorial Guinea	525	524	–	...	–	–	–	–	1
Eritrea	11	1	–	...	–	–	–	–	10
Ethiopia	247	234	–	...	–	–	–	–	–
Gabon	955	880	–	...	–	–	–	–	–
Gambia	117	76	–	...	–	–	–	–	–
Ghana	7,181	6,091	–	...	179	–	–	–	20
Guinea	503	484	–	...	–	–	–	–	–
Guinea-Bissau	5	5	–	...	–	–	–	–	–
Iran	10,473	6,480	–	...	31	–	–	–	8
Iraq	1,868	1,748	–	...	–	–	–	–	–
Israel	21,111	12,723	8	109	8	–	403	7	91
Jordan	3,862	2,730	–	2	5	–	–	–	6
Kenya	4,854	3,529	–	12	71	–	–	–	2
Kuwait	15,274	8,775	–	...	2	–	–	–	116
Lesotho	4	4	–	...	–	–	–	–	–
Liberia	35,654	27,993	–	...	56	–	–	–	4,071
Libya	511	212	–	...	43	–	–	–	–
Madagascar	1,411	1,408	–	...	–	–	–	–	–
Malawi	101	76	–	...	–	–	–	–	–
Mali	481	444	–	...	–	–	–	–	–
Mauritania	296	235	–	...	11	–	–	–	–
Morocco	29,378	27,841	–	47	45	–	–	–	3
Mozambique	5,317	5,302	–	...	–	–	–	–	–
Namibia	446	398	–	...	–	2	–	–	–
Niger	133	75	–	...	–	–	–	–	–
Nigeria	9,305	6,190	–	4	45	–	–	–	16
Oman	11,836	9,105	35	101	60	–	–	–	10
Palestinian Territory	119	114	–	...	–	–	–	–	–
Qatar	68,338	36,358	–	402	326	–	–	–	467
Rwanda	150	149	–	...	–	–	–	–	–
Sao Tomé and Príncipe	71	71	–	...	–	–	–	–	–
Saudi Arabia	72,485	55,285	98	139	20	–	192	–	153
Senegal	2,814	2,428	–	1	–	–	–	–	–
Seychelles	2,277	2,020	–	5	–	–	–	–	91
Sierra Leone	126	91	–	...	–	–	–	–	–
Somalia	94	92	–	...	–	–	–	–	–
South Africa	118,189	98,972	250	496	135	–	276	–	957
St. Helena	6	5	–	...	–	–	–	–	1
Sudan	650	463	–	...	–	–	–	–	–
Swaziland	475	464	–	...	–	–	–	–	–

Table 9B (Cont.)

End-December 2011	Total foreign claims	European banks	Australia	Austria	Belgium	Brazil	Canada	Chile	Chinese Taipei
Claims vis-à-vis									
Syria	475	230	—	1	—	...	...	...	...
Tanzania	2,767	2,434	...	...	2	...	—	...	—
Togo	354	347	—	...	—	...	—	...	...
Tunisia	8,038	7,467	—	104	124	...	...	...	2
Uganda	1,290	878	—	...	—	...	...	...	1
United Arab Emirates	134,410	91,991	1,456	970	441	50	709	...	657
Yemen	1,259	1,110	—	6	—	...	—	...	...
Zambia	2,402	2,047	...	...	2	15	—	...	...
Zimbabwe	506	441	...	...	—	...	—	...	...
Residual	56	2	—	...	...	...	—	...	...
Asia & Pacific	1,980,326	845,584	48,670	7,191	2,606	350	26,643	671	34,597
Afghanistan	92	85	...	...	—	...	—	...	...
Armenia	1,001	849	—	13	12	...	...	...	8
Azerbaijan	4,684	4,186	—	78	15	...	...	...	—
Bangladesh	6,897	5,315	...	...	3	...	...	...	64
Bhutan	77	76	—	...	...	...	...	...	—
British Overseas Territories	468	89	...	...	...	...	—	...	1
Brunei	4,398	2,625	14	...	—	...	...	...	150
Cambodia	463	104	5	...	11	...	—	...	141
China	652,534	252,504	...	...	1,314	140	8,956	430	16,795
Chinese Taipei	158,609	75,859	...	...	48	6	...	5	...
Fiji	1,875	294	...	...	—	...	—	...	4
French Polynesia	4,968	4,958	...	...	—	...	—	...	...
Georgia	1,144	994	—	1	6	...	—	...	1
India	309,462	132,841	...	351	494	16	...	125	5,245
Indonesia	114,754	41,680	...	1,050	27	7	766	—	1,371
Kazakhstan	17,656	12,262	...	345	24	...	...	...	23
Kiribati	—	—	—	...	...	...	—	...	...
Kyrgyz Republic	215	214	—	...	2	...	—	...	...
Laos	496	382	...	...	—	...	—	...	2
Malaysia	147,897	56,598	...	258	33	...	...	3	1,344
Maldives	711	592	—	...	...	...	—	...	...
Marshall Islands	37,136	34,982	...	...	138	11	...	...	626
Micronesia	149	146	—	...	...	...	...	...	...
Mongolia	467	288	...	...	5	...	—	...	2
Myanmar	264	181	—	...	...	...	...	...	...
Nauru	22	21	—	...	...	...	—	...	...
Nepal	361	317	—	...	...	...	...	...	1
New Caledonia	6,285	6,239	...	...	—	...	—	...	—
North Korea	132	112	...	...	...	...	—	...	...
Pakistan	14,138	12,025	...	49	—	2	...	—	5
Palau	5	5	—	...	...	...	—	...	—
Papua New Guinea	3,875	310	...	...	—	...	...	...	—
Philippines	36,241	15,946	...	115	131	...	1,173	...	1,116
Solomon Islands	246	63	...	...	...	...	—	...	...
South Korea	331,250	142,790	...	954	289	168	...	106	3,194
Sri Lanka	6,789	5,108	...	...	8	...	...	—	5
Tajikistan	44	44	—	...	...	...	—	...	...
Thailand	86,549	22,622	169	37	36	...	...	2	1,233
Timor Leste	106	106	—	...	...	...	—	...	—
Tonga	158	2	...	...	...	...	—	...	...
Turkmenistan	257	90	—	...	—	...	—	...	...
Tuvalu	9	—	—	...	...	...	—	...	9
US Pacific Islands	217	28	—	...	...	...	...	...	...
Uzbekistan	739	412	...	...	—	...	—	...	...
Vietnam	25,844	11,155	...	226	10	...	...	—	3,257
Wallis/Futuna	42	42	—	...	...	...	—	...	...
Residual	600	43	—	...	...	...	...	...	...

Table 9B (Cont.)

End-December 2011	Total foreign claims	European banks	Australia	Austria	Belgium	Brazil	Canada	Chile	Chinese Taipei
Claims vis-à-vis									
Europe	1,345,775	1,198,001	338	234,174	80,307	76	2,971	13	1,196
Albania	6,987	6,825	—	...	—	...	—	...	98
Belarus	4,679	4,249	—	...	76	...	—	...	5
Bosnia and Herzegovina	10,259	10,229	—	6,500	—	...	—	...	1
Bulgaria	37,567	35,287	...	5,384	1,147	...	—	...	2
Croatia	75,101	73,619	...	33,004	160	...	—	...	—
Czech Republic	186,851	180,197	...	65,028	45,862	...	...	...	16
Hungary	108,261	96,939	5	30,394	12,277	7	...	...	33
Latvia	21,055	20,838	—	226	1	...	—	...	2
Lithuania	26,552	25,959	—	234	2	...	—	...	—
Macedonia, FYR	3,393	3,263	—	396	7	...	—	...	...
Moldova	903	901	—	...	1	...	—	...	...
Montenegro	1,944	1,910	—	1,156	1	...	—	...	...
Poland	278,736	258,363	...	15,389	12,934	...	...	—	37
Romania	107,003	102,558	...	37,021	346	...	...	—	—
Russia	205,798	160,525	10	...	4,088	9	292	...	837
Serbia	28,255	27,923	—	8,380	179	...	...	...	...
Turkey	207,061	155,616	...	1,489	3,155	60	2,608	13	148
Ukraine	34,231	31,780	—	9,222	71	...	...	...	17
Res. Serbia & Montenegro	94	—	—	...	...	...	...	...	...
Residual Europe	1,045	1,020	—	...	...	...	—	...	...
Latin America/Caribbean	1,280,093	772,691	744	801	399	20,584	75,136	1,737	1,702
Argentina	48,385	33,334	...	45	66	5,387	...	65	12
Belize	2,910	1,891	—	1	—	20	...	...	297
Bolivia	1,063	876	—	...	9	26	...	3	—
Bonaire, Saint Eustatius and Saba	74	74	...	...	—	...	—	...	...
Brazil	539,171	346,038	...	315	78	...	...	717	765
Chile	127,555	84,740	...	70	16	10,045	...	—	242
Colombia	42,437	22,867	...	5	—	86	...	113	1
Costa Rica	10,529	2,554	...	...	—	2	...	—	1
Cuba	1,684	1,179	—	12	—	...	...	1	...
Dominica	198	37	—	...	—	...	...	...	2
Dominican Republic	6,651	2,317	...	6	5	...	...	...	12
Ecuador	2,949	1,126	...	...	11	58	...	—	3
El Salvador	7,899	2,095	—	...	3	19	...	—	2
Falkland Islands	42	42	—	...	...	...	—	...	...
Grenada	267	17	—	...	...	...	...	...	...
Guatemala	5,691	1,022	...	...	2	1	...	—	2
Guyana	962	3	—	...	—	...	...	...	...
Haiti	297	34	—	...	—	1	...	...	50
Honduras	2,822	1,394	—	...	20	1	...	...	40
Jamaica	6,668	904	...	3	—	...	...	...	...
Mexico	352,788	213,149	...	230	159	260	...	383	31
Nicaragua	691	185	—	...	11	2	...	...	—
Paraguay	6,030	2,766	—	...	3	2,548	...	—	2
Peru	46,970	23,392	—	17	14	115	...	428	102
St. Lucia	1,596	154	4	...	...	...	...	...	...
St. Vincent and the Grenadines	885	575	—	26	...	...	...	...	108
Surinam	563	194	—	...	—	2	...	...	...
Trinidad and Tobago	9,815	1,997	...	...	...	...	...	...	—
Turks and Caicos	1,216	285	—	...	...	3	...	...	...
Uruguay	13,464	6,659	...	4	2	1,906	...	7	4
Venezuela	30,211	20,494	—	5	—	102	194	20	26
Residual	7,610	297	—	...	...	...	...	...	...
Int. organisations	128,112	96,106	...	1,671	86	...	5,217	...	...
Unallocated	15,796	1,917	...	...	...	200	749	...	15

Table 9B (Cont.)

End-December 2011	Denmark	France	Germany	Greece	Ireland	Italy	Japan	Mexico	Netherlands
Claims vis-à-vis									
All countries	238,401	2,788,279	2,793,229	145,110	184,927	849,326	2,934,385	4,888	1,312,471
Developed countries	227,746	2,207,112	2,284,361	53,508	173,056	612,258	2,037,538	2,999	1,087,198
Europe	217,064	1,510,347	1,637,211	50,920	161,549	569,265	743,092	852	699,873
Austria	223	16,012	73,349	165	420	97,090	6,132	—	8,754
Andorra	3	158	71	—	—	2	—	—	—
Belgium	517	221,659	27,878	314	296	3,379	19,633	1	114,895
Cyprus	562	3,727	8,355	19,009	—	1,517	—	—	1,664
Denmark	—	13,079	21,762	194	747	1,923	7,266	—	4,288
Estonia	198	38	448	3	—	422	—	—	—
Finland	36,598	7,195	15,813	1	—	868	4,081	—	4,750
France	5,027	—	174,862	1,960	5,058	40,311	80,841	11	74,993
Germany	4,376	198,304	—	2,663	2,762	227,813	117,210	27	170,283
Greece	59	39,458	32,977	—	150	2,302	684	—	3,228
Iceland	88	358	3,817	33	1	521	235	—	228
Ireland	14,784	33,689	95,329	488	—	17,429	23,904	—	17,412
Italy	309	329,550	133,954	444	1,293	—	29,778	—	34,557
Liechtenstein	1,148	740	1,140	7	—	138	—	—	658
Luxembourg	8,302	86,971	142,267	5,158	1,423	25,249	108,511	—	18,621
Malta	14	1,006	2,580	443	—	1,018	—	—	849
Netherlands	2,516	119,427	154,651	3,889	2,518	20,604	54,522	46	—
Norway	33,476	11,791	21,058	110	309	2,466	11,504	—	7,093
Portugal	142	21,817	30,208	51	517	3,188	1,224	—	4,667
Slovakia	4	2,934	3,778	—	—	18,380	244	—	1,575
Slovenia	39	4,939	3,507	—	—	7,656	60	—	—
Spain	1,951	115,162	146,096	292	4,696	26,939	21,691	540	67,622
Sweden	59,067	9,514	34,203	76	551	2,858	14,592	—	5,782
Switzerland	2,053	57,836	50,230	890	214	12,628	24,244	10	20,927
United Kingdom	45,237	214,982	458,789	14,730	139,291	54,194	216,736	217	136,737
Vatican	—	—	—	—	—	—	—	—	—
Other	371	—	89	—	—	370	—	—	—
Other developed countries	10,682	696,765	647,150	2,588	11,507	39,015	1,294,446	2,147	387,325
Australia	389	21,958	38,605	66	809	2,933	124,779	—	77,006
Canada	958	18,583	28,904	56	1,056	3,516	56,212	2	45,701
Japan	224	128,439	46,947	67	63	—	—	—	10,987
New Zealand	25	994	5,826	9	9	42	6,315	—	8,062
United States	9,086	526,791	526,868	2,390	9,570	32,524	1,107,140	2,145	245,569
Offshore centres	7,076	127,041	149,579	3,776	8,751	15,341	562,903	122	50,841
Aruba	—	—	9	—	—	—	—	—	37
Bahamas	146	1,729	6,131	—	—	536	1,453	23	615
Bahrain	8	2,488	1,835	14	—	432	1,295	—	1,793
Barbados	2	201	681	—	—	—	—	—	—
Bermuda	1,278	8,731	6,554	87	—	1,134	19,330	—	2,835
Cayman Islands	2,787	49,614	51,804	304	—	5,583	349,122	94	6,520
Curacao	8	412	—	63	—	—	—	—	1,142
Gibraltar	538	176	551	7	—	53	—	—	—
Guernsey	238	1,615	4,738	205	—	781	4,941	—	1,150
Hong Kong SAR	97	21,926	12,137	294	—	1,097	69,574	—	12,384
Isle of Man	35	924	5,384	14	—	806	955	—	—
Jersey	193	5,582	18,165	410	—	733	12,068	—	2,146
Lebanon	127	1,390	104	1	—	28	35	—	202
Macau SAR	—	310	516	—	—	208	—	—	24
Mauritius	21	1,139	1,368	—	—	285	—	—	380
Netherlands Antilles	—	—	—	—	—	—	—	—	—
Panama	32	6,471	5,114	1,495	—	730	48,006	5	725
Samoa	—	—	33	—	—	—	—	—	—
Singapore	1,277	14,297	22,281	17	—	1,398	52,223	—	14,201
Sint Maarten	—	29	—	—	—	—	—	—	—
Vanuatu	—	38	8	—	—	—	—	—	—
West Indies UK	289	9,835	11,831	865	—	1,519	—	—	4,927

Table 9B (Cont.)

End-December 2011	Denmark	France	Germany	Greece	Ireland	Italy	Japan	Mexico	Nether-lands
Claims vis-à-vis									
Developing countries	3,556	447,668	329,236	87,755	2,143	217,633	333,944	994	169,664
Africa & Middle East	687	141,391	43,469	4,023	243	13,581	32,692	-	10,302
Algeria	-	5,713	102	-	...	204	18	-	...
Angola	-	1,090	921	-	...	...	...	-	...
Benin	-	56	6	-	...	...	...	-	...
Botswana	1	102	5	-	...	...	...	-	...
Burkina Faso	-	660	-	-	...	...	...	-	...
Burundi	-	13	3	-	...	...	...	-	...
Cameroon	-	2,419	7	1	...	15	...	-	...
Cape Verde	...	...	-	-	...	...	...	-	...
Central African Republic	...	30	-	-	...	...	...	-	...
Chad	...	178	-	-	...	...	...	-	...
Comoros Islands	-	20	-	-	...	...	...	-	...
Congo	2	243	12	1	...	...	...	-	...
Congo Democratic Republic	-	198	2	-	...	2	-	-	...
Côte d'Ivoire	2	2,949	6	-	...	...	101	-	...
Djibouti	1	46	25	-	...	...	...	-	...
Egypt	87	15,350	1,019	323	...	6,529	414	-	...
Equatorial Guinea	...	...	-	-	...	...	...	-	...
Eritrea	...	-	-	-	...	...	...	-	...
Ethiopia	-	...	3	-	...	...	...	-	...
Gabon	...	504	153	-	...	12	14	-	...
Gambia	-	...	1	-	...	...	...	-	...
Ghana	3	1,590	439	-	...	295	...	-	...
Guinea	-	...	65	-	...	...	...	-	...
Guinea-Bissau	-	...	-	-	...	...	...	-	...
Iran	-	3,050	1,439	5	...	549	356	-	190
Iraq	-	156	853	-	...	6	30	-	...
Israel	15	1,196	2,093	3	...	171	1,900	-	...
Jordan	11	565	119	39	...	11	64	-	...
Kenya	4	737	78	-	...	11	81	-	...
Kuwait	21	1,322	1,092	8	...	316	844	-	...
Lesotho	-	...	-	-	...	...	...	-	...
Liberia	159	4,292	7,239	3,290	...	1,078	1,874	-	468
Libya	-	18	30	-	...	17	-	-	...
Madagascar	...	1,322	3	-	...	...	...	-	...
Malawi	-	49	1	-	...	...	...	-	...
Mali	-	273	3	-	...	...	...	-	...
Mauritania	...	168	32	-	...	...	...	-	...
Morocco	2	24,276	438	2	...	108	67	-	...
Mozambique	1	186	75	-	...	5	...	-	...
Namibia	-	...	101	-	...	12	...	-	...
Niger	-	17	-	-	...	2	-	-	...
Nigeria	2	1,237	802	-	...	9	86	-	...
Oman	17	2,017	1,779	-	...	214	1,512	-	...
Palestinian Territory	-	...	1	-	...	...	...	-	...
Qatar	89	8,194	3,705	1	...	1,876	6,011	-	...
Rwanda	-	...	16	-	...	...	...	-	...
Sao Tomé and Príncipe	...	-	-	-	...	...	...	-	...
Saudi Arabia	22	33,965	5,343	2	...	366	6,531	-	587
Senegal	3	2,268	7	-	...	6	3	-	...
Seychelles	2	689	102	28	...	12	...	-	...
Sierra Leone	-	-	-	-	...	...	...	-	...
Somalia	-	89	-	-	...	...	...	-	...
South Africa	75	4,333	6,822	264	...	494	4,911	-	554
St. Helena	...	-	-	1	...	...	...	-	...
Sudan	1	263	4	-	...	4	...	-	...
Swaziland	-	...	13	-	...	...	-	-	...

Table 9B (Cont.)

End-December 2011	Denmark	France	Germany	Greece	Ireland	Italy	Japan	Mexico	Nether-lands
Claims vis-à-vis									
Syria	1	121	39	1	...	2	–	–	...
Tanzania	84	...	26	1	...	...	4	–	...
Togo	–	306	–	–	...	...	...	–	...
Tunisia	8	6,087	628	–	...	163	...	–	...
Uganda	1	156	20	–	...	5	...	–	...
United Arab Emirates	71	10,622	7,715	51	...	...	7,868	–	3,536
Yemen	1	758	19	–	...	...	1	–	...
Zambia	–	27	11	2	...	...	2	–	...
Zimbabwe	1	25	52	–	...	...	...	–	...
Residual	...	...	–	–	...	...	...	–	...
Asia & Pacific	666	100,776	104,352	2,948	222	15,885	221,989	1	43,464
Afghanistan	–	...	13	–	...	...	...	–	...
Armenia	3	76	149	1	...	27	–	–	...
Azerbaijan	2	1,737	801	–	...	54	118	–	...
Bangladesh	22	196	147	1	...	25	...	–	...
Bhutan	–	–	–	–	...	...	...	–	...
British Overseas Territories	...	...	21	–	...	...	...	–	...
Brunei	–	...	9	–	...	...	...	–	...
Cambodia	–	...	6	–	...	...	...	–	...
China	220	27,310	25,367	3	...	3,316	59,773	–	13,952
Chinese Taipei	12	5,475	9,939	–	...	37	16,070	–	1,430
Fiji	–	...	1	–	...	...	–	–	...
French Polynesia	...	4,921	1	–	...	...	...	–	...
Georgia	–	...	112	–	...	3	9	–	...
India	66	15,042	20,978	2	...	1,577	23,277	1	11,914
Indonesia	34	4,245	7,157	–	...	1,191	19,673	–	3,154
Kazakhstan	33	697	840	14	...	6,630	406	–	330
Kiribati	...	–	–	–	...	...	...	–	...
Kyrgyz Republic	–	...	3	–	...	183	–	–	...
Laos	2	259	1	–	...	6	112	–	...
Malaysia	26	2,592	5,327	1	...	191	11,811	–	578
Maldives	2	38	70	–	...	...	...	–	...
Marshall Islands	–	7,009	11,671	2,922	...	1,403	...	–	...
Micronesia	...	–	–	–	...	...	...	–	...
Mongolia	–	2	22	–	...	...	...	–	...
Myanmar	1	...	173	–	...	...	1	–	...
Nauru	...	–	–	–	...	...	...	–	...
Nepal	1	1	–	–	...	...	1	–	...
New Caledonia	...	6,186	–	–	...	...	...	–	...
North Korea	1	13	22	–	...	...	–	–	...
Pakistan	8	583	759	–	...	20	150	–	83
Palau	...	–	–	–	...	...	...	–	...
Papua New Guinea	–	...	1	–	...	...	116	–	...
Philippines	30	2,517	1,693	–	...	260	4,790	–	1,206
Solomon Islands	...	–	–	–	...	...	...	–	...
South Korea	41	13,634	13,497	–	...	570	47,133	–	7,394
Sri Lanka	50	219	560	–	...	110	202	–	...
Tajikistan	–	–	9	–	...	25	–	–	...
Thailand	64	1,964	3,985	–	...	58	33,302	–	778
Timor Leste	...	–	–	–	...	...	...	–	...
Tonga	...	–	–	–	...	...	...	–	...
Turkmenistan	...	–	67	–	...	...	160	–	...
Tuvalu	...	–	–	–	...	...	...	–	...
US Pacific Islands	...	–	–	–	...	...	...	–	...
Uzbekistan	21	...	111	4	...	18	35	–	–
Vietnam	27	4,743	840	–	...	139	4,850	–	...
Wallis/Futuna	...	...	–	–	...	...	...	–	...
Residual	...	...	–	–	...	...	...	–	...

Table 9B (Cont.)

End-December 2011	Denmark	France	Germany	Greece	Ireland	Italy	Japan	Mexico	Nether-lands
Claims vis-à-vis									
Europe	1,744	167,630	149,271	80,770	1,405	184,376	25,109	-	86,107
Albania	-	825	50	1,954	...	1,157	-	-	...
Belarus	32	...	1,346	1	...	350	25	-	...
Bosnia and Herzegovina	4	38	129	-	...	3,483	...	-	...
Bulgaria	10	4,056	1,183	13,019	...	8,850	76	-	...
Croatia	8	5,472	2,682	160	...	30,967	427	-	...
Czech Republic	65	34,078	9,179	8	...	16,694	781	-	3,552
Hungary	118	5,375	20,570	130	...	19,707	747	-	3,047
Latvia	-50	17	1,023	1	...	841	1	-	...
Lithuania	-268	82	1,217	19	...	528	96	-	...
Macedonia, FYR	-	...	214	1,661	...	221	...	-	...
Moldova	1	...	25	-	...	329	-	-	...
Montenegro	1	...	115	20	...	2	...	-	...
Poland	1,234	22,567	62,687	8,027	...	42,214	4,318	-	34,045
Romania	12	17,441	3,627	18,800	...	13,330	59	-	7,196
Russia	230	39,992	24,209	369	...	24,725	13,007	-	14,751
Serbia	4	3,727	533	6,443	...	8,467	30	-	...
Turkey	314	27,643	17,838	28,212	...	5,548	5,345	-	19,854
Ukraine	29	4,386	2,644	1,946	...	6,963	197	-	...
Res. Serbia & Montenegro	...	-	-	-	...	...	...	-	...
Residual Europe	...	...	-	-	...	...	...	-	...
Latin America/Caribbean	459	37,871	32,144	14	273	3,791	54,154	993	29,791
Argentina	13	2,473	1,442	-	...	469	399	9	1,914
Belize	38	...	30	3	...	11	...	2	...
Bolivia	-	1	12	-	...	4	125	-	...
Bonaire, Saint Eustatius and	...	-	-	-	...	...	...	-	...
Brazil	72	19,287	11,746	-	...	1,182	35,324	172	13,979
Chile	48	3,505	5,999	-	...	541	2,863	14	3,490
Colombia	12	987	845	1	...	41	1,389	12	44
Costa Rica	1	77	419	-	...	10	31	-	...
Cuba	-	507	147	-	...	80	15	14	68
Dominica	-	...	-	-	...	...	...	-	...
Dominican Republic	34	809	545	-	...	...	...	30	...
Ecuador	14	...	221	3	...	31	133	-	...
El Salvador	3	...	127	-	...	...	...	-	...
Falkland Islands	-	-	-	-	...	...	...	-	...
Grenada	...	1	-	-	...	...	...	-	...
Guatemala	-	...	166	-	...	15	...	-	...
Guyana	...	-	-	-	...	...	...	702	...
Haiti	-	...	-	-	...	...	...	-	...
Honduras	-	71	199	-	...	...	...	26	...
Jamaica	-	...	197	-	...	5	25	-	...
Mexico	68	6,861	5,826	-	...	1,093	11,779	-	8,785
Nicaragua	-	...	9	-	...	...	-	-	...
Paraguay	97	...	157	-	...	11	...	-	...
Peru	9	1,459	1,486	2	...	108	1,192	-	...
St. Lucia	...	...	35	-	...	...	...	-	...
St. Vincent	...	48	147	5	...	11	...	-	...
Surinam	-	19	3	-	...	...	...	-	...
Trinidad and Tobago	-	214	1,287	-	...	...	40	-	...
Turks and Caicos	5	...	1	-	...	...	...	-	...
Uruguay	8	260	386	-	...	16	395	1	136
Venezuela	37	652	712	-	...	153	444	11	9
Residual	...	...	-	-	...	...	...	-	...
Int. organisations	...	6,436	29,966	71	...	4,093	...	180	...
Unallocated	23	...	87	-	...	...	...	593	...

Table 9B (Cont.)

End-December 2011	Panama	Portugal	Spain	Sweden	Switzer-land	Turkey	United Kingdom	United States
Claims vis-à-vis								
All countries	14,052	130,335	1,411,690	864,574	1,768,925	25,337	4,028,591	3,032,891
Developed countries	5,627	86,239	866,054	760,930	1,415,140	20,734	2,530,006	1,903,685
Europe	884	80,664	651,957	655,697	557,370	16,923	1,120,562	1,352,284
Austria	–	163	4,511	1,649	11,345	237	6,606	11,502
Andorra	–	25	1,660	2	190	–	11	...
Belgium	3	156	5,579	2,680	6,243	270	19,030	21,885
Cyprus	–	187	115	1,290	2,448	...	1,649	1,469
Denmark	1	200	2,158	190,793	11,749	17	11,786	21,510
Estonia	–	...	11	16,666	34	–	46	23
Finland	–	112	1,850	163,757	7,565	1	6,662	6,325
France	15	6,679	27,015	9,015	72,240	1,587	292,181	173,743
Germany	258	2,271	54,178	66,181	71,975	3,047	187,771	152,843
Greece	–	8,077	1,001	294	2,000	58	10,939	4,328
Iceland	–	55	224	166	413	2	645	699
Ireland	45	17,528	8,218	1,797	13,824	83	141,275	59,465
Italy	–	2,108	29,938	1,015	13,231	29	60,099	36,920
Liechtenstein	–	3	3	11	...	–	518	...
Luxembourg	23	2,052	7,912	8,472	70,643	236	30,262	33,941
Malta	–	1,138	290	117	1,640	771	...	1,516
Netherlands	203	9,089	20,012	9,727	33,212	3,006	154,864	97,303
Norway	–	382	5,474	137,251	3,741	75	9,841	10,244
Portugal	–	–	78,005	224	2,419	–	21,214	4,546
Slovakia	–	75	154	173	417	–	931	971
Slovenia	–	25	35	2	73	–	663	676
Spain	21	21,620	–	3,766	17,280	104	86,298	46,435
Sweden	7	157	2,407	–	6,835	13	16,031	19,633
Switzerland	35	2,591	7,200	3,080	–	192	54,193	68,801
United Kingdom	271	5,971	394,007	37,397	207,770	7,195	–	577,506
Vatican	–	...	–	–	–	–	–	...
Other	2	...	–	172	83	–	17	...
Other developed countries	4,743	5,575	214,097	105,233	857,770	3,811	1,409,444	551,401
Australia	12	142	4,014	2,047	27,422	41	84,460	105,048
Canada	374	212	1,810	1,433	14,681	12	89,869	103,397
Japan	1	23	1,568	1,306	85,105	45	127,919	336,355
New Zealand	–	2	79	41	1,253	1	5,691	4,501
United States	4,356	5,196	206,626	100,406	729,309	3,712	1,101,505	–
Offshore centres	2,247	10,736	22,487	25,000	187,160	707	562,706	393,893
Aruba	–	...	44	–	190	–	...	...
Bahamas	126	4,005	409	220	10,357	–	1,776	8,799
Bahrain	1	1	23	2	1,018	149	...	3,988
Barbados	2	8	13	1	237	–	711	693
Bermuda	3	1	523	4,134	5,034	–	...	11,931
Cayman Islands	1,439	2,119	7,536	12,024	63,826	291	60,558	217,498
Curacao	–	2	128	–	877	2	283	4,584
Gibraltar	–	107	150	299	527	–	3,485	123
Guernsey	–	...	805	200	9,761	–	9,311	...
Hong Kong SAR	5	30	5,610	815	18,043	2	292,365	55,566
Isle of Man	–	211	834	168	704	–	8,747	...
Jersey	–	39	1,718	1,604	5,123	140	34,303	...
Lebanon	–	...	10	1	1,089	5	...	762
Macau SAR	28	2,670	52	13	86	–	...	903
Mauritius	–	32	51	38	724	–	5,241	1,852
Netherlands Antilles	...	...	...	...	...	...	...	...
Panama	...	764	2,561	277	7,815	91	...	3,569
Samoa	–	...	–	–	505	–	32	242
Singapore	2	10	604	4,833	18,615	20	94,044	59,663
Sint Maarten	...	12	–	–	...	–	...	...
Vanuatu	–	...	–	–	1	–	...	2
West Indies UK	641	725	1,416	371	42,628	7	21,039	23,718

Table 9B (Cont.)

End-December 2011	Panama	Portugal	Spain	Sweden	Switzer-land	Turkey	United Kingdom	United States
Claims vis-à-vis								
Developing countries	6,097	33,009	522,131	77,167	158,267	3,678	900,163	712,479
Africa & Middle East	26	10,074	5,181	4,263	28,550	410	218,317	56,331
Algeria	–	...	64	6	88	–	...	2,043
Angola	–	2,920	287	22	162	–	1,866	–
Benin	–	...	–	–	1	–	...	6
Botswana	–	...	–	39	29	–	...	261
Burkina Faso	–	...	–	43	2	–	14	9
Burundi	–	...	–	–	–	–	–	...
Cameroon	–	...	2	–	4	–	...	326
Cape Verde	–	1,119	13	–	176	–	173	–
Central African Republic	–	...	–	–	–	–	–	2
Chad	–	...	–	–	–	–	...	–
Comoros Islands	–	...	–	–	–	–	–	...
Congo	–	...	1	–	11	–	14	2
Congo Democratic Republic	–	1	2	–	205	–	...	70
Côte d'Ivoire	–	...	3	–	357	–	...	284
Djibouti	–	...	1	15	–	–	...	...
Egypt	5	1	194	76	627	57	9,377	1,896
Equatorial Guinea	–	...	14	–	–	–	–	–
Eritrea	–	...	–	–	1	–	–	...
Ethiopia	–	...	–	–	3	–	17	–
Gabon	–	...	87	–	59	–	42	52
Gambia	–	1	–	–	3	–	...	6
Ghana	–	...	2	60	74	–	...	366
Guinea	–	...	5	–	2	–	...	–
Guinea-Bissau	–	1	2	–	–	–	...	...
Iran	–	...	97	354	199	46	374	–
Iraq	–	...	1	1	28	52	...	14
Israel	9	30	16	287	3,010	1	5,374	4,132
Jordan	–	1	2	3	198	1	...	512
Kenya	–	...	4	6	202	–	...	836
Kuwait	3	416	223	18	2,508	8	...	4,303
Lesotho	–	...	–	–	–	–	...	...
Liberia	–	21	181	1,760	2,942	39	4,777	685
Libya	–	2	1	4	24	–	68	1
Madagascar	–	...	–	–	5	–	8	–
Malawi	–	3	1	–	1	–	9	2
Mali	–	...	–	–	3	–	155	9
Mauritania	–	...	8	–	13	–	...	21
Morocco	–	126	1,218	8	220	–	1,093	1,069
Mozambique	–	4,410	5	83	4	–	473	2
Namibia	–	2	149	4	4	–	31	12
Niger	–	...	–	43	4	–	8	50
Nigeria	–	2	3	10	338	–	...	2,034
Oman	–	...	57	8	134	–	...	312
Palestinian Territory	–	...	–	–	1	–	110	...
Qatar	1	1	1,174	413	1,306	6	16,724	5,052
Rwanda	–	...	–	5	1	–	–	–
Sao Tomé and Príncipe	–	62	–	–	–	–	9	...
Saudi Arabia	–	1	373	249	3,210	32	10,908	5,347
Senegal	–	1	4	2	45	19	48	227
Seychelles	–	...	7	1	758	–	386	31
Sierra Leone	–	...	–	–	–	–	...	...
Somalia	–	...	–	–	–	–	2	1
South Africa	3	907	119	50	3,526	13	81,155	10,319
St. Helena	–	...	–	–	–	–	...	...
Sudan	–	...	–	7	127	40	17	1
Swaziland	–	...	4	–	–	–	441	1

Table 9B (Cont.)

End-December 2011	Panama	Portugal	Spain	Sweden	Switzer-land	Turkey	United Kingdom	United States
Claims vis-à-vis								
Syria	–	...	1	1	37	–	23	3
Tanzania	–	...	1	177	19	–	...	302
Togo	–	...	–	–	5	–	...	2
Tunisia	–	33	46	68	82	1	104	474
Uganda	–	...	–	46	6	–	572	304
United Arab Emirates	5	12	808	393	7,758	95	58,307	14,589
Yemen	–	...	–	–	5	–	156	14
Zambia	–	...	–	–	11	–	...	295
Zimbabwe	–	1	1	1	12	–	...	8
Residual	–	...	–	...	–	–	...	44
Asia & Pacific	58	295	10,200	10,812	68,293	612	474,003	327,870
Afghanistan	–	...	–	1	–	–	...	1
Armenia	–	...	3	–	92	–	...	2
Azerbaijan	–	...	1	–	321	347	515	207
Bangladesh	–	...	1	126	66	–	...	805
Bhutan	–	...	–	9	–	–	2	...
British Overseas Territories	–	1	–	–	2	–	12	...
Brunei	–	...	–	–	67	–	...	1,385
Cambodia	–	...	–	–	2	–	...	36
China	–	40	8,674	4,392	13,581	8	149,722	65,838
Chinese Taipei	20	...	93	76	10,557	–	48,181	39,889
Fiji	–	...	–	–	1	–	289	1
French Polynesia	–	...	1	–	9	–	...	3
Georgia	–	...	3	2	192	39	17	123
India	14	16	807	1,132	7,611	15	72,328	66,806
Indonesia	–	...	46	668	5,628	–	18,281	17,233
Kazakhstan	–	28	49	93	958	105	2,116	2,923
Kiribati	–	...	–	–	–	–	–	...
Kyrgyz Republic	–	...	4	–	1	3	–	–
Laos	–	...	–	1	8	–	45	–
Malaysia	–	...	8	226	2,769	–	44,432	19,279
Maldives	–	...	–	27	13	–	...	3
Marshall Islands	–	59	105	2,026	2,870	78	4,151	...
Micronesia	–	...	–	–	97	–	49	...
Mongolia	–	...	–	3	30	–	37	27
Myanmar	–	...	1	–	–	–	...	...
Nauru	–	...	–	1	–	–	20	...
Nepal	–	...	–	–	3	–	...	–
New Caledonia	–	...	–	–	1	–	...	–
North Korea	12	...	–	–	–	–	76	...
Pakistan	–	17	2	1,268	3,245	–	5,990	1,549
Palau	–	...	–	–	–	–	5	...
Papua New Guinea	–	...	–	–	3	–	31	6
Philippines	–	...	29	221	2,052	–	7,689	8,138
Solomon Islands	–	...	–	–	–	–	63	...
South Korea	12	5	359	86	15,433	–	90,286	89,846
Sri Lanka	–	...	–	286	89	–	...	498
Tajikistan	–	...	1	–	–	2	2	–
Thailand	–	...	10	66	2,161	–	13,407	10,374
Timor Leste	–	86	–	–	–	–	20	...
Tonga	–	...	–	–	–	–	–	3
Turkmenistan	–	...	–	20	–	3	–	–
Tuvalu	–	...	–	–	–	–	–	...
US Pacific Islands	–	...	–	–	–	–	28	18
Uzbekistan	–	...	2	–	24	12	2	70
Vietnam	–	...	1	82	407	–	...	2,384
Wallis/Futuna	–	...	–	–	–	–	...	...
Residual	–	43	–	...	–	–	...	423

Table 9B (Cont.)

End-December 2011	Panama	Portugal	Spain	Sweden	Switzer-land	Turkey	United Kingdom	United States
Claims vis-à-vis								
Europe	3	14,664	45,254	58,688	17,858	2,636	58,692	68,822
Albania	–	...	–	–	14	23	9	4
Belarus	–	...	10	6	223	48	–	20
Bosnia and Herzegovina	–	...	1	4	3	41	3	7
Bulgaria	–	...	88	8	176	26	819	505
Croatia	–	...	64	6	778	–	170	479
Czech Republic	–	18	402	65	294	–	4,364	4,211
Hungary	1	201	673	229	660	5	...	6,037
Latvia	–	1	15	14,628	23	–	83	48
Lithuania	–	1	7	18,924	256	–	15	354
Macedonia, FYR	–	...	3	–	12	101	...	90
Moldova	–	1	3	–	5	–	–	–
Montenegro	–	...	–	–	112	–	3	...
Poland	1	13,692	22,869	11,330	972	–	5,560	12,694
Romania	–	693	895	20	369	827	1,966	1,968
Russia	–	21	2,560	10,408	8,530	579	13,907	19,961
Serbia	–	...	9	48	76	–	22	...
Turkey	1	1	17,586	1,171	3,986	–	28,493	20,949
Ukraine	–	31	69	1,841	1,369	–	343	1,403
Res. Serbia & Montenegro	–	...	...	...	...	–	...	92
Residual Europe	–	4	–	...	–	986	...	...
Latin America/Caribbean	6,010	7,976	461,496	3,404	43,566	20	149,151	259,456
Argentina	461	246	18,695	5	1,225	–	...	7,842
Belize	4	317	13	1	855	–	267	159
Bolivia	–	5	88	3	197	–	538	30
Bonaire, Saint Eustatius and	...	...	–	–	...	–	...	...
Brazil	1,540	5,906	186,524	1,396	25,131	18	80,023	99,550
Chile	359	198	62,151	535	1,217	–	...	12,507
Colombia	876	12	18,035	62	496	–	...	12,259
Costa Rica	480	8	272	30	178	–	...	2,063
Cuba	–	1	327	15	–	–	22	...
Dominica	–	...	–	–	20	–	–	...
Dominican Republic	166	7	410	37	114	–	167	1,353
Ecuador	75	37	398	1	231	–	106	846
El Salvador	85	3	28	2	95	–	...	2,252
Falkland Islands	–	...	19	–	–	–	...	–
Grenada	–	...	–	–	5	–	9	...
Guatemala	357	1	117	15	317	–	267	2,249
Guyana	–	1	–	–	2	–	–	3
Haiti	–	...	3	–	1	–	19	130
Honduras	206	1	7	1	33	–	...	927
Jamaica	2	9	1	–	74	–	210	594
Mexico	549	148	134,397	1,208	10,747	–	43,575	104,073
Nicaragua	20	...	3	2	1	–	57	256
Paraguay	44	25	1,584	–	57	–	...	654
Peru	455	2	17,093	45	492	–	...	4,305
St. Lucia	–	...	–	–	11	–	65	...
St. Vincent	–	...	–	1	244	2	25	...
Surinam	–	2	–	–	74	–	...	49
Trinidad and Tobago	87	...	1	–	177	–	221	1,167
Turks and Caicos	25	...	2	–	205	–	43	...
Uruguay	111	29	4,721	30	476	–	591	1,147
Venezuela	108	736	16,607	15	891	–	676	2,643
Residual	–	282	–	...	–	–	...	2,398
Int. organisations	–	344	965	1,078	8,358	3	35,633	15,170
Unallocated	81	7	53	399	–	215	83	7,664

Table 9C: Consolidated foreign claims and other exposures of reporting banks - ultimate risk basis**On individual countries by sector and type / Amounts outstanding**

In millions of US dollars

End-December 2011	Consolidated cross-border and local claims in all currencies					Other exposures		
	Total Foreign Claims of 24 countries S	of which on			of which cross-border claims T	(not included in Foreign Claims)		
		Banks F	Public sector G	Non-bank private sector H		Derivatives contracts V	Guarantees extended W	Credit commitments X
All countries	24,820,444	5,233,427	5,142,353	14,271,319	12,359,626	4,170,354	9,317,387	3,421,709
Developed countries	18,188,339	4,166,504	3,712,502	10,184,053	9,069,679	3,817,163	6,658,627	2,679,232
Europe	10,588,676	2,814,383	1,816,798	5,886,650	5,970,511	2,582,374	3,821,551	1,553,687
Austria	244,510	82,487	58,460	103,405	148,842	26,830	58,506	15,289
Andorra	1,490	499	191	799	907	110	78	108
Belgium	447,217	62,366	110,392	274,252	172,914	61,800	110,116	84,370
Cyprus	35,009	1,144	2,456	31,290	24,128	1,671	4,068	3,283
Denmark	299,608	109,673	18,940	141,085	115,798	54,185	35,476	47,898
Estonia	18,437	956	636	16,741	7,081	226	2,297	254
Finland	233,918	55,153	65,665	112,916	78,640	47,125	65,167	29,333
France	1,081,712	471,555	248,343	358,188	841,528	353,793	514,539	238,087
Germany	1,458,517	394,946	443,160	612,108	894,181	521,321	470,793	209,416
Greece	96,317	4,088	22,740	69,408	46,973	7,520	60,736	7,184
Iceland	8,069	3,507	538	3,987	7,974	81	4,116	533
Ireland	405,939	64,826	13,848	326,371	314,606	98,387	79,834	31,316
Italy	715,420	109,031	174,358	431,234	334,093	101,098	374,044	63,554
Liechtenstein	4,257	555	–	3,634	4,231	893	955	796
Luxembourg	497,696	125,871	54,685	313,158	376,049	48,533	129,198	47,344
Malta	15,383	2,864	270	12,230	8,709	622	1,214	1,431
Netherlands	745,243	184,938	122,212	435,988	600,362	150,711	308,048	94,686
Norway	222,747	43,731	22,962	155,514	85,417	18,615	38,777	34,099
Portugal	170,162	27,579	25,298	117,271	73,244	10,949	74,552	17,407
Slovakia	66,768	2,545	19,272	43,545	14,834	1,604	10,071	9,556
Slovenia	33,243	4,041	6,029	22,830	16,395	724	6,262	2,250
Spain	586,105	157,931	78,365	349,301	389,695	53,213	240,396	52,458
Sweden	141,178	62,920	12,299	64,565	127,311	20,839	100,556	32,641
Switzerland	340,076	113,131	72,867	153,746	246,370	113,914	188,318	78,541
United Kingdom	2,718,751	727,924	242,783	1,732,340	1,039,640	886,917	943,118	451,549
Vatican	–	–	–	–	–	–	2	1
Other	904	122	29	744	589	693	314	303
Other developed countries	7,599,663	1,352,121	1,895,704	4,297,403	3,099,168	1,234,789	2,837,076	1,125,545
Australia	523,409	141,624	75,453	305,639	248,979	74,004	153,314	68,305
Canada	408,506	83,265	95,858	228,561	202,886	77,426	114,639	96,269
Japan	815,792	232,622	320,825	261,233	354,829	112,583	228,967	58,721
New Zealand	286,006	17,592	20,234	247,683	19,228	10,276	10,820	29,102
United States	5,563,430	876,972	1,382,859	3,251,882	2,270,727	960,369	849,026	873,111
Offshore centres	1,843,090	151,106	189,152	1,476,239	1,125,241	120,181	253,766	186,894
Aruba	939	145	133	660	938	3	210	13
Bahamas	25,208	3,870	1,652	19,367	19,281	4,554	1,745	4,156
Bahrain	18,921	9,084	1,188	8,640	12,096	1,337	2,056	1,256
Barbados	7,403	1,683	701	5,018	2,992	872	1,956	433
Bermuda	70,177	832	348	68,736	63,987	4,591	30,815	17,640
Cayman Islands	583,011	10,252	2,444	560,254	565,389	47,891	67,251	35,556
Curacao	8,713	764	206	7,706	8,504	144	1,088	2,419
Gibraltar	5,160	1,248	82	3,789	4,095	138	194	706
Guernsey	32,846	2,280	35	25,534	28,521	1,992	6,213	5,442
Hong Kong SAR	532,462	63,327	103,831	363,265	106,141	17,772	56,317	48,610
Isle of Man	22,166	1,516	417	20,114	15,671	1,262	2,878	4,115
Jersey	78,100	5,171	166	72,259	69,263	10,676	3,641	18,716
Lebanon	4,914	1,080	1,498	2,325	3,719	238	2,393	1,201
Macau SAR	6,960	1,010	727	5,222	2,723	55	742	1,320
Mauritius	10,582	2,375	469	7,733	8,054	279	777	1,216
Netherlands Antilles	...	...	...	...	...	...	...	...
Panama	45,001	3,332	1,973	39,615	34,390	2,630	12,637	9,320
Samoa	1,588	11	22	1,555	1,335	32	89	401
Singapore	298,850	41,282	72,558	183,401	92,598	21,882	54,473	27,098
Sint Maarten	702	151	75	476	520	–	4	45
Vanuatu	449	8	23	418	150	–	19	16
West Indies UK	86,489	1,102	604	78,286	82,425	3,833	8,268	7,213

Table 9C (cont.)

End-December 2011	Consolidated cross-border and local claims in all currencies					Other exposures (not included in Foreign Claims)		
	Total Foreign Claims of 24 countries S	of which on			of which cross-border claims T	Derivatives contracts V	Guarantees extended W	Credit commitments X
		Banks F	Public sector G	Non-bank private sector H				
Developing countries	4,635,936	907,373	1,123,506	2,586,929	2,016,709	211,952	1,214,129	553,722
Africa & Middle East	566,969	91,049	122,568	352,804	333,071	37,130	153,455	74,322
Algeria	8,499	2,017	2,017	4,460	1,113	55	4,096	2,411
Angola	6,480	763	1,730	3,671	4,402	11	1,195	1,284
Benin	77	10	47	20	75	–	40	8
Botswana	2,273	25	317	1,931	690	26	52	174
Burkina Faso	898	19	99	779	348	5	268	30
Burundi	101	84	–	17	101	–	129	5
Cameroon	3,276	259	606	2,410	968	2	582	241
Cape Verde	1,080	329	114	637	609	–	73	420
Central African Republic	34	–	–	34	34	–	–	–
Chad	181	10	26	145	65	–	91	–
Comoros Islands	21	10	–	11	21	–	–	3
Congo	259	5	29	225	143	1	158	61
Congo Democratic Republic	320	12	35	273	255	–	108	164
Côte d'Ivoire	4,278	271	1,391	2,611	2,614	56	281	102
Djibouti	154	23	6	125	154	39	18	4
Egypt	36,248	3,586	11,315	21,345	9,988	1,299	9,262	4,188
Equatorial Guinea	510	17	328	165	16	–	112	14
Eritrea	10	–	–	10	10	–	5	–
Ethiopia	86	2	30	54	86	–	485	263
Gabon	696	24	566	106	642	–	71	723
Gambia	98	23	8	68	80	–	6	–
Ghana	6,235	952	1,099	4,181	3,907	116	671	967
Guinea	428	5	174	249	229	–	76	40
Guinea-Bissau	6	–	–	6	6	–	–	–
Iran	3,773	1,434	213	2,125	3,762	–	131	240
Iraq	2,055	431	1,156	458	1,554	1	1,565	86
Israel	20,290	1,771	6,176	12,299	15,836	3,318	11,628	4,524
Jordan	3,285	694	811	1,780	1,651	130	814	721
Kenya	4,279	400	444	3,433	1,711	57	241	938
Kuwait	14,841	2,242	5,895	6,700	13,479	332	1,811	939
Lesotho	3	–	–	3	3	–	–	–
Liberia	27,896	120	1	27,775	26,807	675	4,715	5,921
Libya	252	60	–	193	252	3	417	347
Madagascar	1,320	177	301	842	278	–	228	163
Malawi	19	11	–	8	19	–	4	26
Mali	310	60	72	177	200	–	89	23
Mauritania	236	46	–	190	234	20	294	200
Morocco	27,112	3,348	2,800	20,961	12,650	554	5,179	4,841
Mozambique	5,173	367	1,020	3,785	766	7	438	413
Namibia	341	4	69	268	341	–	55	25
Niger	137	58	10	69	94	–	10	126
Nigeria	7,888	2,415	1,003	4,470	5,808	62	2,627	1,612
Oman	9,038	1,833	1,274	5,928	6,502	1,030	1,249	1,843
Palestinian Territory	40	2	20	17	6	–	33	25
Qatar	49,745	8,795	11,177	29,762	43,901	4,987	9,205	2,235
Rwanda	139	110	–	29	139	–	50	40
Sao Tomé and Príncipe	44	1	28	15	44	2	–	36
Saudi Arabia	68,699	18,166	26,487	24,028	66,936	4,724	25,526	7,197
Senegal	2,746	173	493	2,080	891	2	294	202
Seychelles	1,455	88	4	1,362	1,275	26	183	500
Sierra Leone	197	9	–	188	153	4	18	18
Somalia	97	1	21	75	97	–	–	2
South Africa	113,055	17,522	23,378	72,118	27,925	10,648	32,322	10,084
St. Helena	13	–	–	13	13	–	–	–
Sudan	309	79	199	31	304	3	54	23
Swaziland	648	96	8	544	277	48	114	3

Table 9C (cont.)

End-December 2011 Claims vis-à-vis	Consolidated cross-border and local claims in all currencies					Other exposures (not included in Foreign Claims)		
	Total Foreign Claims of 24 countries S	of which on			of which cross-border claims T	Derivatives contracts V	Guarantees extended W	Credit commitments X
		Banks F	Public sector G	Non-bank private sector H				
Syria	251	96	–	155	244	3	1,048	23
Tanzania	2,404	323	459	1,622	476	6	558	272
Togo	343	329	3	12	343	–	28	1
Tunisia	7,170	949	989	5,234	2,922	111	2,138	1,147
Uganda	1,160	217	196	747	728	1	180	109
United Arab Emirates	114,340	19,681	17,155	77,418	66,169	8,725	32,086	18,228
Yemen	927	109	30	789	798	–	114	14
Zambia	2,236	334	632	1,270	694	6	200	23
Zimbabwe	409	52	107	252	187	35	30	50
Residual	46	–	–	46	46	–	–	–
Asia & Pacific	1,674,978	484,327	343,192	846,154	847,950	79,733	382,780	180,019
Afghanistan	90	67	3	21	49	–	21	3
Armenia	799	133	162	504	384	3	53	177
Azerbaijan	4,067	966	201	2,893	4,045	24	468	1,127
Bangladesh	5,843	1,457	721	3,666	1,876	25	952	1,271
Bhutan	12	–	9	3	3	–	16	24
British Overseas Territories	58	–	–	58	28	–	1	7
Brunei	4,079	74	1,540	2,466	1,942	184	208	94
Cambodia	289	80	3	207	155	–	10	19
China	474,260	223,799	70,712	179,607	283,295	17,512	81,783	33,182
Chinese Taipei	145,733	26,631	48,551	70,523	52,380	4,622	9,459	17,174
Fiji	1,907	7	127	1,772	315	–	60	67
French Polynesia	4,958	1,181	184	3,592	2,348	–	46	7
Georgia	1,063	222	204	631	711	12	641	252
India	276,125	75,374	31,490	169,113	172,098	25,244	37,211	50,192
Indonesia	88,287	11,889	23,350	52,530	45,398	2,230	29,866	12,203
Kazakhstan	15,490	2,944	2,631	9,874	6,249	311	16,982	1,080
Kiribati	32	32	–	–	32	–	–	–
Kyrgyz Republic	211	19	32	159	30	–	11	16
Laos	359	21	–	338	358	73	33	52
Malaysia	144,335	22,200	36,378	85,731	36,107	3,681	34,988	21,046
Maldives	759	12	240	504	343	–	11	93
Marshall Islands	31,840	79	–	31,759	30,830	1,992	162	4,816
Micronesia	97	–	–	97	97	–	–	1
Mongolia	271	139	42	89	271	–	28	29
Myanmar	340	290	–	50	333	–	3	14
Nauru	34	17	–	17	34	2	–	–
Nepal	361	222	12	126	76	–	50	33
New Caledonia	6,017	1,366	447	4,204	3,417	4	534	516
North Korea	97	26	11	60	97	–	2	2
Pakistan	11,367	5,049	1,517	4,800	1,841	1,399	2,147	1,825
Palau	5	–	–	5	5	–	–	–
Papua New Guinea	3,661	25	1,295	2,341	563	7	288	1,117
Philippines	32,040	6,101	12,272	13,637	19,231	1,348	32,186	2,088
Solomon Islands	247	1	75	171	65	–	145	17
South Korea	318,086	84,847	79,708	153,241	147,045	16,799	84,788	23,374
Sri Lanka	5,961	707	2,456	2,795	2,455	162	690	307
Tajikistan	32	5	–	27	32	–	12	2
Thailand	75,692	12,693	25,937	37,022	22,483	3,906	16,917	4,687
Timor Leste	91	–	–	91	6	–	–	–
Tonga	158	2	7	149	7	–	1	7
Turkmenistan	66	66	–	–	66	4	88	–
Tuvalu	19	–	–	19	19	–	–	–
US Pacific Islands	50	2	–	48	39	12	17	6
Uzbekistan	241	219	–	20	241	12	273	196
Vietnam	18,990	5,353	2,663	10,957	10,100	164	6,755	2,896
Wallis/Futuna	19	9	2	8	11	–	9	–
Residual	440	1	210	229	440	1	24,865	–

Table 9C (cont.)

End-December 2011	Consolidated cross-border and local claims in all currencies					Other exposures (not included in Foreign Claims)		
	Total Foreign Claims of 24 countries S	of which on			of which cross-border claims T	Derivatives contracts V	Guarantees extended W	Credit commitments X
		Banks F	Public sector G	Non-bank private sector H				
Europe	1,235,222	179,163	270,900	770,578	475,808	31,696	396,705	128,494
Albania	6,855	532	2,519	3,774	1,919	–	199	367
Belarus	3,931	1,897	193	1,653	3,147	34	881	978
Bosnia and Herzegovina	10,079	1,040	658	7,925	3,467	–	959	1,045
Bulgaria	32,850	1,671	4,567	25,967	11,996	246	15,841	2,569
Croatia	72,040	4,783	15,452	50,599	31,438	354	10,521	7,169
Czech Republic	183,052	16,851	54,180	108,844	40,137	7,057	20,183	21,139
Hungary	97,445	10,678	27,769	57,563	45,543	6,871	45,621	8,546
Latvia	20,589	1,914	1,202	17,337	5,613	407	7,572	578
Lithuania	23,306	1,207	4,060	16,434	13,112	101	6,229	1,710
Macedonia, FYR	3,379	184	1,018	2,175	1,271	5	162	253
Moldova	891	114	174	588	403	–	23	33
Montenegro	1,695	142	297	1,173	1,117	46	154	200
Poland	250,370	19,246	75,309	155,069	61,214	5,043	38,724	29,206
Romania	101,598	10,675	22,424	67,550	42,259	1,402	23,806	8,483
Russia	185,365	49,218	16,135	118,683	103,334	5,367	106,287	19,831
Serbia	27,138	3,327	5,790	17,190	7,706	210	2,865	2,656
Turkey	183,345	51,506	34,623	97,076	89,556	4,384	94,416	21,260
Ukraine	30,185	3,669	4,442	20,538	11,935	164	22,079	2,470
Res. Serbia & Montenegro	93	9	38	46	93	1	175	1
Residual Europe	1,016	500	50	394	548	4	8	–
Latin America/Caribbean	1,158,767	152,834	386,846	617,393	359,880	63,393	281,189	170,887
Argentina	40,466	3,001	11,792	25,612	11,062	107	23,802	3,229
Belize	1,978	145	191	1,642	1,557	37	245	321
Bolivia	789	17	522	248	779	1	116	86
Bonaire, Saint Eustatius and Sa	74	–	–	74	74	–	85	1
Brazil	509,251	73,104	191,045	243,792	178,110	32,026	100,009	98,106
Chile	109,857	18,067	14,731	77,040	34,103	10,672	9,787	14,054
Colombia	36,562	6,255	8,225	22,060	12,810	1,639	18,722	5,392
Costa Rica	6,855	840	1,209	4,804	2,634	141	818	992
Cuba	1,281	908	162	210	1,229	–	100	94
Dominica	189	4	5	180	68	–	1	1
Dominican Republic	4,264	461	1,383	2,418	2,875	19	511	575
Ecuador	1,543	379	254	907	1,091	6	920	178
El Salvador	6,622	478	1,435	4,708	1,051	32	718	405
Falkland Islands	40	4	–	36	17	–	–	5
Grenada	252	–	15	237	75	–	4	5
Guatemala	3,208	1,369	398	1,441	2,060	57	472	50
Guyana	255	4	64	186	6	16	–	5
Haiti	222	49	45	130	42	–	20	2
Honduras	2,331	821	434	1,076	870	166	69	135
Jamaica	6,398	375	3,237	2,784	2,763	18	646	106
Mexico	334,925	39,051	127,515	168,324	78,937	16,424	78,745	38,435
Nicaragua	393	78	12	301	186	17	18	7
Paraguay	3,213	750	457	2,005	821	2	97	160
Peru	38,840	3,740	9,034	25,915	9,330	950	19,120	3,556
St. Lucia	1,563	75	156	1,332	1,038	2	5	8
St. Vincent	651	2	18	623	527	8	39	256
Surinam	514	89	26	400	514	16	2	51
Trinidad and Tobago	9,572	432	3,051	6,089	2,905	308	410	153
Turks and Caicos	1,031	2	–	1,029	585	117	18	26
Uruguay	9,604	488	3,072	6,042	2,738	73	1,928	782
Venezuela	23,379	1,673	8,352	13,282	6,393	262	22,586	3,536
Residual	2,645	173	6	2,466	2,630	277	1,176	175
Int. organisations	126,743	7,150	116,319	3,271	122,259	16,794	1,159	778
Unallocated	26,336	1,294	874	20,827	25,738	4,264	1,189,706	1,083

Table 9D: Consolidated foreign claims of reporting banks - ultimate risk basis
On individual countries by nationality of reporting banks / Amounts outstanding

In millions of US dollars

End-December 2011	Total of 24 countries	European banks	Australia	Austria	Belgium	Canada	Chile	France
Claims vis-à-vis								
All countries	24,820,444	16,879,767	660,921	446,245	306,797	983,903	6,050	2,729,033
Developed countries	18,188,339	12,547,930	559,301	196,596	215,646	833,988	4,020	2,206,511
Europe	10,588,676	8,060,252	180,149	181,932	191,679	184,120	1,325	1,501,470
Austria	244,510	225,218	439	...	1,566	1,356	–	15,816
Andorra	1,490	1,488	–	1	2	–	–	151
Belgium	447,217	407,439	669	1,708	...	2,034	38	223,928
Cyprus	35,009	33,403	7	2,312	249	...	–	3,444
Denmark	299,608	265,998	653	1,346	433	1,378	–	12,762
Estonia	18,437	18,415	–	63	14	–	–	37
Finland	233,918	219,803	341	1,077	628	1,517	1	7,240
France	1,081,712	770,197	9,485	9,811	58,391	21,305	53	...
Germany	1,458,517	1,094,639	24,314	45,774	13,833	24,267	198	209,996
Greece	96,317	90,473	...	2,321	722	...	–	44,353
Iceland	8,069	6,990	1	151	58	...	–	377
Ireland	405,939	330,432	...	1,902	21,861	5,444	–	27,462
Italy	715,420	645,133	796	18,473	12,388	1,701	167	332,345
Liechtenstein	4,257	4,230	–	607	119	...	–	621
Luxembourg	497,696	391,310	2,788	4,203	5,216	4,163	13	78,168
Malta	15,383	14,931	...	806	2	...	–	535
Netherlands	745,243	569,543	12,855	13,100	22,148	14,993	66	116,112
Norway	222,747	197,524	1,349	1,249	283	2,095	–	12,007
Portugal	170,162	164,006	...	1,037	2,765	230	8	21,760
Slovakia	66,768	65,766	–	30,656	7,799	...	–	2,494
Slovenia	33,243	32,476	...	14,568	872	...	–	...
Spain	586,105	512,944	673	4,463	13,123	...	120	114,702
Sweden	141,178	101,239	1,589	1,842	610	3,572	12	9,512
Switzerland	340,076	221,767	9,009	8,571	1,977	4,021	47	55,795
United Kingdom	2,718,751	1,674,032	112,121	15,891	26,615	91,051	602	206,946
Vatican	–	–	–	...	...	–	–	–
Other	904	856	–	...	5	–	–	–
Other developed countries	7,599,663	4,487,678	379,152	14,664	23,967	649,868	2,695	705,041
Australia	523,409	260,248	–	1,099	1,760	20,008	2	19,776
Canada	408,506	218,842	21,333	1,018	1,007	...	199	19,804
Japan	815,792	412,435	16,274	870	694	14,543	22	127,687
New Zealand	286,006	22,138	252,336	52	48	631	–	901
United States	5,563,430	3,574,015	89,209	11,625	20,458	614,686	2,472	536,873
Offshore centres	1,843,090	1,020,212	38,627	8,712	4,216	37,434	190	93,573
Aruba	939	322	...	11	–	–	–	...
Bahamas	25,208	14,257	...	28	9	7,615	–	1,384
Bahrain	18,921	13,706	...	237	116	...	–	1,779
Barbados	7,403	2,137	–	...	22	4,890	–	...
Bermuda	70,177	37,509	1,148	122	39	441	1	5,464
Cayman Islands	583,011	204,669	953	4,064	2,045	9,433	62	30,898
Curacao	8,713	2,711	–	...	10	...	–	189
Gibraltar	5,160	4,809	...	82	2	...	–	159
Guernsey	32,846	27,998	...	171	108	...	–	1,556
Hong Kong SAR	532,462	345,454	11,409	146	816	4,509	23	22,280
Isle of Man	22,166	21,797	...	167	101	...	–	544
Jersey	78,100	68,606	...	933	45	...	–	4,638
Lebanon	4,914	4,023	–	...	7	...	–	1,399
Macau SAR	6,960	4,967	79	...	–	...	–	131
Mauritius	10,582	8,102	21	1	9	...	–	1,113
Netherlands Antilles	...	...	...	...	...	...	...	...
Panama	45,001	25,801	...	37	140	...	82	2,698
Samoa	1,588	201	...	...	–	–	–	...
Singapore	298,850	169,466	23,377	...	534	1,448	22	11,504
Sint Maarten	702	161	...	...	...	...	–	...
Vanuatu	449	53	368	...	...	–	–	38
West Indies UK	86,489	63,463	...	1,151	213	3,262	–	7,607

Table 9D (Cont.)

End-December 2011	Total of 24 countries	European banks	Australia	Austria	Belgium	Canada	Chile	France
Claims vis-à-vis								
Developing countries	4,635,936	3,212,257	53,171	239,237	86,847	106,277	1,840	419,961
Africa & Middle East	566,969	463,907	3,192	2,492	2,071	2,779	7	129,367
Algeria	8,499	6,920	–	...	143	...	–	5,252
Angola	6,480	6,467	–	...	24	–	–	1,274
Benin	77	62	–	...	–	–	–	54
Botswana	2,273	1,980	–	...	–	–	–	...
Burkina Faso	898	718	...	...	1	–	–	659
Burundi	101	97	–	...	6	–	–	10
Cameroon	3,276	2,949	–	...	32	...	–	2,374
Cape Verde	1,080	1,080	–	...	–	–	–	19
Central African Republic	34	32	–	...	–	–	–	31
Chad	181	176	–	...	–	–	–	...
Comoros Islands	21	21	–	...	...	–	–	21
Congo	259	248	–	...	2	–	–	206
Congo Democratic Republic	320	249	–	...	4	–	–	203
Côte d'Ivoire	4,278	3,639	...	...	14	...	–	2,917
Djibouti	154	72	–	...	–	–	–	39
Egypt	36,248	33,096	...	22	23	...	–	14,918
Equatorial Guinea	510	510	–	...	–	–	–	...
Eritrea	10	–	–	...	–	–	–	–
Ethiopia	86	75	–	...	–	–	–	56
Gabon	696	579	–	2	1	–	–	366
Gambia	98	88	–	...	–	–	–	...
Ghana	6,235	5,553	...	...	179	–	–	1,079
Guinea	428	414	–	...	–	...	–	406
Guinea-Bissau	6	6	–	...	–	–	–	–
Iran	3,773	3,694	...	53	21	...	–	893
Iraq	2,055	1,717	–	...	–	–	–	157
Israel	20,290	12,662	8	269	8	405	7	1,523
Jordan	3,285	2,593	...	...	13	...	–	469
Kenya	4,279	3,322	...	...	71	...	–	741
Kuwait	14,841	9,551	...	...	2	...	–	1,533
Lesotho	3	3	–	...	–	–	–	–
Liberia	27,896	25,703	...	...	56	...	–	1,668
Libya	252	250	–	...	43	...	–	...
Madagascar	1,320	1,319	–	...	–	–	–	1,276
Malawi	19	12	–	...	–	–	–	...
Mali	310	284	...	...	–	–	–	278
Mauritania	236	213	–	...	9	–	–	139
Morocco	27,112	25,996	...	24	44	...	–	22,935
Mozambique	5,173	5,163	–	...	–	–	–	...
Namibia	341	328	–	...	–	–	–	74
Niger	137	81	–	...	–	–	–	17
Nigeria	7,888	5,637	–	3	45	...	–	1,105
Oman	9,038	7,339	49	102	86	...	–	1,070
Palestinian Territory	40	40	–	...	–	–	–	1
Qatar	49,745	36,227	380	402	416	...	–	7,170
Rwanda	139	139	–	...	–	–	–	111
Sao Tomé and Príncipe	44	44	–	...	...	–	–	–
Saudi Arabia	68,699	57,927	70	155	104	192	–	33,553
Senegal	2,746	2,372	...	...	–	–	–	2,259
Seychelles	1,455	1,270	–	4	–	–	–	677
Sierra Leone	197	189	...	...	–	–	–	–
Somalia	97	95	–	...	...	–	–	...
South Africa	113,055	94,528	697	547	160	373	–	3,645
St. Helena	13	5	–	...	...	–	–	–
Sudan	309	303	0	...	0	0	0	...
Swaziland	648	618	0	...	...	...	0	...

Table 9D (Cont.)

End-December 2011	Total of 24 countries	European banks	Australia	Austria	Belgium	Canada	Chile	France
Claims vis-à-vis								
Syria	251	243	–	1	–	...	–	127
Tanzania	2,404	2,097	...	...	2	–	–	79
Togo	343	336	–	...	–	–	–	303
Tunisia	7,170	6,723	–	97	121	...	–	5,817
Uganda	1,160	840	–	...	–	–	–	159
United Arab Emirates	114,340	85,854	1,373	649	439	939	–	9,741
Yemen	927	828	–	10	–	–	–	584
Zambia	2,236	1,938	...	...	2	–	–	...
Zimbabwe	409	391	...	...	–	–	–	23
Residual	46	2	–	...	...	–	–	...
Asia & Pacific	1,674,978	841,155	48,437	7,271	2,586	26,629	649	96,410
Afghanistan	90	83	...	...	–	–	–	...
Armenia	799	786	–	3	12	...	–	77
Azerbaijan	4,067	3,667	–	55	22	–	–	863
Bangladesh	5,843	4,735	–	...	3	...	–	...
Bhutan	12	11	–	...	...	–	–	–
British Overseas Territories	58	57	–	...	...	–	–	...
Brunei	4,079	2,434	14	...	–	...	–	234
Cambodia	289	100	5	...	11	–	–	53
China	474,260	249,570	13,580	...	1,150	8,951	424	25,031
Chinese Taipei	145,733	70,645	...	...	7	...	5	6,260
Fiji	1,907	345	...	...	–	–	–	...
French Polynesia	4,958	4,952	...	...	–	–	–	4,918
Georgia	1,063	921	–	1	6	–	–	491
India	276,125	146,065	7,260	766	529	5,644	98	15,599
Indonesia	88,287	35,008	...	...	27	786	–	3,559
Kazakhstan	15,490	12,031	...	292	24	...	–	590
Kiribati	32	32	–	...	...	–	–	–
Kyrgyz Republic	211	211	–	...	2	–	–	...
Laos	359	290	...	...	–	–	–	209
Malaysia	144,335	56,498	788	280	46	...	3	3,027
Maldives	759	537	–	...	...	–	–	34
Marshall Islands	31,840	31,580	...	2	138	...	–	2,705
Micronesia	97	97	–	...	...	–	–	–
Mongolia	271	236	...	...	5	–	–	...
Myanmar	340	325	–	...	...	–	–	12
Nauru	34	33	...	...	...	–	–	–
Nepal	361	320	–	...	–	...	–	...
New Caledonia	6,017	6,011	...	...	–	–	–	5,967
North Korea	97	77	...	...	...	–	–	13
Pakistan	11,367	9,745	...	...	–	...	10	313
Palau	5	5	–	...	...	–	–	–
Papua New Guinea	3,661	169	...	...	–	–	–	...
Philippines	32,040	14,371	...	69	181	1,104	–	1,860
Solomon Islands	247	63	...	...	...	–	–	–
South Korea	318,086	154,580	...	862	320	5,058	107	19,132
Sri Lanka	5,961	4,420	3	...	8	...	–	172
Tajikistan	32	32	–	...	...	–	–	–
Thailand	75,692	20,859	175	55	85	...	2	1,924
Timor Leste	91	91	–	...	...	–	–	–
Tonga	158	2	...	...	...	–	–	–
Turkmenistan	66	66	–	...	–	–	–	–
Tuvalu	19	–	–	...	...	–	–	–
US Pacific Islands	50	28	–	...	...	...	–	–
Uzbekistan	241	204	...	...	–	–	–	...
Vietnam	18,990	8,801	...	...	10	...	–	3,004
Wallis/Futuna	19	19	–	...	...	–	–	...
Residual	440	43	–	...	...	...	–	...

Table 9D (Cont.)

End-December 2011	Total of 24 countries	European banks	Australia	Austria	Belgium	Canada	Chile	France
Claims vis-à-vis								
Europe	1,235,222	1,137,167	540	228,720	81,798	2,825	13	160,612
Albania	6,855	6,751	–	...	–	–	–	788
Belarus	3,931	3,833	–	...	73	–	–	...
Bosnia and Herzegovina	10,079	10,070	–	5,946	–	–	–	47
Bulgaria	32,850	32,360	...	5,146	1,176	–	–	3,157
Croatia	72,040	71,122	...	30,731	193	–	–	5,504
Czech Republic	183,052	178,349	...	63,424	46,018	...	–	34,450
Hungary	97,445	90,421	5	31,127	12,546	...	–	4,816
Latvia	20,589	20,563	–	171	42	–	–	58
Lithuania	23,306	22,671	–	246	130	–	–	80
Macedonia, FYR	3,379	3,292	–	392	7	–	–	...
Moldova	891	890	–	...	1	–	–	...
Montenegro	1,695	1,695	–	938	1	–	–	...
Poland	250,370	233,784	...	14,898	13,958	...	–	21,611
Romania	101,598	99,724	...	36,779	346	...	–	...
Russia	185,365	151,231	14	...	4,042	309	–	39,434
Serbia	27,138	27,068	–	8,413	196	...	–	3,297
Turkey	183,345	154,015	...	1,465	2,998	2,378	13	24,894
Ukraine	30,185	28,312	...	8,939	71	...	–	3,759
Res. Serbia & Montenegro	93	–	–	...	...	...	–	–
Residual Europe	1,016	1,016	–	...	...	–	–	...
Latin America/Caribbean	1,158,767	770,028	1,002	754	392	74,044	1,171	33,572
Argentina	40,466	31,962	...	16	20	...	58	1,675
Belize	1,978	1,297	–	...	–	479	–	241
Bolivia	789	691	–	...	9	–	3	...
Bonaire, Saint Eustatius and Saba	74	74	...	...	–	–	–	–
Brazil	509,251	361,996	...	320	117	6,014	636	20,022
Chile	109,857	81,722	...	70	16	...	–	2,427
Colombia	36,562	22,416	...	4	–	725	61	...
Costa Rica	6,855	2,186	...	...	–	...	–	74
Cuba	1,281	1,087	–	4	–	...	1	485
Dominica	189	30	–	...	–	154	–	...
Dominican Republic	4,264	1,522	...	3	5	–	–	432
Ecuador	1,543	784	...	...	11	–	–	...
El Salvador	6,622	2,061	...	...	3	...	–	...
Falkland Islands	40	28	–	...	...	–	–	–
Grenada	252	2	–	...	...	–	–	...
Guatemala	3,208	907	...	...	2	...	–	...
Guyana	255	1	–	...	–	...	–	–
Haiti	222	24	–	...	–	...	–	3
Honduras	2,331	1,410	–	...	20	...	–	...
Jamaica	6,398	770	...	2	–	...	–	121
Mexico	334,925	205,898	...	216	159	...	189	5,462
Nicaragua	393	151	–	...	11	...	–	...
Paraguay	3,213	2,582	–	...	3	–	–	...
Peru	38,840	21,546	...	17	14	...	196	482
St. Lucia	1,563	138	–	...	...	1,425	–	...
St. Vincent	651	385	–	...	...	...	–	43
Surinam	514	148	–	...	–	...	–	19
Trinidad and Tobago	9,572	1,918	...	...	–	6,418	–	138
Turks and Caicos	1,031	169	–	...	–	853	–	11
Uruguay	9,604	5,971	...	4	2	...	7	216
Venezuela	23,379	19,877	...	5	–	...	20	437
Residual	2,645	275	–	...	...	...	–	...
Int. organisations	126,743	97,532	5,843	1,700	88	5,458	–	8,972
Unallocated	26,336	1,836	...	...	...	746	–	...

Table 9D (Cont.)

End-December 2011	Germany	Greece	India	Ireland	Italy	Japan	Nether-lands	Portugal
Claims vis-à-vis								
All countries	2,752,230	126,731	43,304	185,669	849,765	2,706,865	1,251,128	120,640
Developed countries	2,264,739	38,955	26,122	174,017	619,846	2,034,747	1,038,913	74,885
Europe	1,617,589	35,832	12,578	161,689	575,874	650,567	658,719	69,015
Austria	73,349	166	42	425	100,840	6,486	9,134	216
Andorra	71	—	—	...	3	...	...	24
Belgium	27,878	314	884	575	3,711	14,750	114,316	207
Cyprus	8,355	10,911	162	...	1,491	...	1,699	206
Denmark	21,762	190	84	747	2,053	7,520	3,729	200
Estonia	448	3	1	...	409	—	...	...
Finland	15,813	1	47	...	1,041	4,080	4,795	112
France	174,862	2,017	872	5,505	43,013	93,697	65,133	6,676
Germany	...	3,024	2,297	3,136	234,434	131,849	174,341	2,555
Greece	13,355	...	5	192	2,186	935	3,485	8,121
Iceland	3,817	33	5	1	524	235	471	56
Ireland	95,329	474	201	...	15,457	18,645	13,069	4,340
Italy	133,954	444	221	1,306	...	30,507	34,413	2,209
Liechtenstein	1,140	1	—	...	203	...	541	2
Luxembourg	142,267	1,049	139	1,412	24,567	41,492	18,113	2,352
Malta	2,580	440	265	...	682	...	773	695
Netherlands	154,651	3,433	1,340	2,525	20,479	46,602	...	8,888
Norway	21,058	110	69	308	2,522	10,874	7,237	381
Portugal	30,208	51	26	568	3,183	1,200	4,855	...
Slovakia	3,778	—	1	...	17,957	71	1,458	75
Slovenia	3,507	58	1	...	7,513	58	...	26
Spain	146,096	291	157	4,944	27,726	21,691	67,765	23,116
Sweden	34,203	77	63	606	2,884	14,681	5,747	157
Switzerland	50,230	1,034	699	867	12,198	27,034	18,399	2,641
United Kingdom	458,789	11,711	4,997	137,342	50,284	178,160	108,956	5,760
Vatican	—	—	...	...	...	...	...	...
Other	89	—	...	...	514	...	...	...
Other developed countries	647,150	3,123	13,544	12,328	43,972	1,384,180	380,194	5,870
Australia	38,605	68	775	830	2,888	116,054	76,918	146
Canada	28,904	91	2,493	1,044	3,463	55,324	47,214	222
Japan	46,947	62	756	210	4,050	...	11,695	33
New Zealand	5,826	9	69	10	43	6,093	7,794	2
United States	526,868	2,893	9,451	10,234	33,528	1,206,709	236,573	5,467
Offshore centres	142,658	3,036	7,764	8,510	13,798	351,822	41,210	11,353
Aruba	—	—	—	...	...	...	40	...
Bahamas	1,523	—	58	...	186	334	463	4,617
Bahrain	1,184	14	589	...	236	960	1,753	1
Barbados	1,059	—	1	...	...	...	...	8
Bermuda	6,733	87	12	...	999	17,098	1,846	1
Cayman Islands	45,756	174	373	...	5,121	217,167	3,511	2,150
Curacao	...	6	1	...	...	...	961	42
Gibraltar	645	7	—	...	70	...	...	102
Guernsey	4,804	154	—	...	806	4,166	1,281	...
Hong Kong SAR	10,645	294	2,974	...	750	49,953	11,429	35
Isle of Man	5,233	14	2	...	428	150	...	207
Jersey	22,093	322	357	...	1,358	8,356	1,828	38
Lebanon	253	1	6	...	29	185	201	...
Macau SAR	312	—	11	...	7	...	23	2,680
Mauritius	2,393	—	917	...	285	...	199	32
Netherlands Antilles	...	...	...	...	...	...	...	...
Panama	6,781	1,082	73	...	724	12,294	447	730
Samoa	36	—	...	...	...	...	...	...
Singapore	19,113	17	2,274	...	1,273	38,710	14,151	7
Sint Maarten	—	—	...	...	...	...	...	12
Vanuatu	8	—	...	...	...	...	...	...
West Indies UK	13,359	864	116	...	1,508	...	2,305	691

Table 9D (Cont.)

End-December 2011	Germany	Greece	India	Ireland	Italy	Japan	Nether-lands	Portugal
Claims vis-à-vis								
Developing countries	315,850	84,718	8,584	2,166	211,781	320,296	166,237	34,045
Africa & Middle East	52,655	3,925	4,404	254	12,317	30,365	8,785	9,997
Algeria	108	–	3	...	170	72	...	1
Angola	942	–	13	...	...	...	...	2,958
Benin	6	–	6	...	...	...	...	...
Botswana	4	–	33	...	...	...	...	10
Burkina Faso	1	–	4	...	...	...	...	...
Burundi	80	–	–	...	...	...	...	...
Cameroon	7	1	5	...	13	...	...	...
Cape Verde	–	–	...	...	...	...	...	1,048
Central African Republic	–	–	–	...	...	...	...	...
Chad	–	–	5	...	...	...	...	...
Comoros Islands	–	–	–	...	...	...	...	...
Congo	12	1	9	...	...	...	...	...
Congo Democratic Republic	1	–	2	...	2	–	...	...
Côte d'Ivoire	12	–	1	...	...	24	...	...
Djibouti	25	–	–	...	...	...	...	...
Egypt	1,165	323	303	...	6,372	683	...	1
Equatorial Guinea	–	–	–	...	...	...	...	...
Eritrea	–	–	–	...	...	...	...	...
Ethiopia	1	–	11	...	...	–	...	...
Gabon	134	–	–	...	–	64	...	...
Gambia	–	–	3	...	...	...	...	1
Ghana	569	–	10	...	222	...	...	...
Guinea	1	–	13	...	...	...	...	1
Guinea-Bissau	–	–	–	...	...	...	...	3
Iran	1,576	5	6	...	193	–	147	...
Iraq	848	–	–	...	6	27	...	...
Israel	1,470	3	151	...	196	2,582	...	30
Jordan	171	39	13	...	12	86	...	1
Kenya	33	–	189	...	12	2	...	...
Kuwait	4,173	8	72	...	206	704	...	385
Lesotho	–	–	–	...	...	...	...	...
Liberia	9,806	3,217	–	...	1,155	332	381	21
Libya	30	–	–	...	7	–	...	2
Madagascar	3	–	1	...	...	...	...	...
Malawi	–	–	5	...	...	...	...	2
Mali	–	–	8	...	...	...	...	...
Mauritania	53	–	2	...	...	...	...	...
Morocco	436	2	7	...	108	52	...	126
Mozambique	37	–	9	...	–	...	...	4,415
Namibia	100	–	1	...	12	...	...	3
Niger	13	–	7	...	3	–	...	...
Nigeria	704	–	39	...	9	150	...	2
Oman	1,779	–	135	...	114	1,228	...	...
Palestinian Territory	1	–	...	...	...	...	...	...
Qatar	5,035	1	123	...	1,567	6,918	...	1
Rwanda	13	–	–	...	...	...	...	...
Sao Tomé and Príncipe	–	–	...	...	...	...	...	42
Saudi Arabia	9,305	2	184	...	299	4,530	637	...
Senegal	3	–	9	...	6	12	...	1
Seychelles	56	18	58	...	14	...	...	2
Sierra Leone	97	–	2	...	...	...	...	...
Somalia	–	–	1	...	...	...	...	...
South Africa	5,029	249	385	...	451	5,017	841	904
St. Helena	–	1	...	...	...	...	...	...
Sudan	4	0	5	...	4	...	...	...
Swaziland	8	0	9	...	...	0	...	...

Table 9D (Cont.)

End-December 2011	Germany	Greece	India	Ireland	Italy	Japan	Nether-lands	Portugal
Claims vis-à-vis								
Syria	38	1	4	...	2	—	...	...
Tanzania	22	1	3	...	...	—	...	...
Togo	—	—	4	...	...	...	...	...
Tunisia	229	—	2	...	159	...	...	27
Uganda	21	—	10	...	—	...	...	...
United Arab Emirates	8,295	51	2,503	...	...	7,812	3,138	10
Yemen	18	—	21	...	...	70	...	...
Zambia	70	2	6	...	...	—	...	...
Zimbabwe	111	—	9	...	...	...	...	...
Residual	—	—	...	...	...	...	...	...
Asia & Pacific	101,522	2,813	2,609	213	15,746	211,948	43,924	347
Afghanistan	13	—	5	...	...	...	...	...
Armenia	148	1	—	...	2	—	...	...
Azerbaijan	781	—	4	...	51	173	...	...
Bangladesh	170	1	294	...	20	...	...	...
Bhutan	—	—	1	...	...	...	...	...
British Overseas Territories	—	—	—	...	...	...	...	1
Brunei	50	—	—	...	...	...	...	...
Cambodia	6	—	3	...	...	...	...	...
China	22,379	36	749	...	3,534	56,716	13,795	12
Chinese Taipei	5,368	—	41	...	78	16,550	1,653	...
Fiji	1	—	—	...	...	—	...	...
French Polynesia	9	—	...	...	...	...	...	...
Georgia	135	—	2	...	2	21	...	1
India	22,031	1	...	...	2,164	25,224	12,931	16
Indonesia	5,638	—	154	...	295	15,361	2,478	...
Kazakhstan	832	14	27	...	6,619	557	495	97
Kiribati	32	—	...	...	...	...	...	...
Kyrgyz Republic	7	—	—	...	181	—	...	...
Laos	13	—	...	...	—	67	...	...
Malaysia	4,980	1	71	...	444	12,876	610	9
Maldives	69	—	155	...	...	...	...	...
Marshall Islands	14,683	2,704	...	...	1,280	...	...	59
Micronesia	—	—	...	...	...	...	...	...
Mongolia	21	—	...	...	...	...	...	...
Myanmar	304	—	4	...	...	—	...	...
Nauru	—	—	...	...	...	...	...	...
Nepal	—	—	30	...	...	—	...	...
New Caledonia	—	—	—	...	...	...	...	...
North Korea	10	—	1	...	...	—	...	...
Pakistan	241	—	11	...	5	141	62	17
Palau	—	—	...	...	...	...	...	...
Papua New Guinea	—	—	2	...	...	84	...	...
Philippines	1,241	—	19	...	102	3,851	966	...
Solomon Islands	—	—	...	...	...	...	...	...
South Korea	18,148	55	138	...	774	46,994	7,934	6
Sri Lanka	341	—	601	...	2	291	...	...
Tajikistan	—	—	—	...	25	—	...	...
Thailand	2,869	—	200	...	60	29,938	814	...
Timor Leste	—	—	...	...	...	...	...	86
Tonga	—	—	—	...	...	...	...	...
Turkmenistan	66	—	—	...	...	—	...	...
Tuvalu	—	—	...	...	...	...	...	...
US Pacific Islands	—	—	10	...	...	...	...	...
Uzbekistan	117	—	—	...	1	—	...	...
Vietnam	819	—	87	...	100	3,104	...	...
Wallis/Futuna	—	—	—	...	...	...	...	...
Residual	—	—	...	...	...	...	...	43

Table 9D (Cont.)

End-December 2011	Germany	Greece	India	Ireland	Italy	Japan	Nether-lands	Portugal
Claims vis-à-vis								
Europe	120,245	77,966	1,292	1,428	179,533	23,599	83,423	14,804
Albania	64	1,954	2	...	1,115	–	...	...
Belarus	1,295	1	...	...	257	73	...	...
Bosnia and Herzegovina	625	–	1	...	3,430	...	...	...
Bulgaria	1,569	11,451	1	...	8,737	19	...	...
Croatia	2,409	167	4	...	30,828	482	...	...
Czech Republic	9,048	8	1	...	16,354	573	3,496	18
Hungary	14,202	130	2	...	19,530	957	2,966	201
Latvia	775	1	–	...	743	1	...	1
Lithuania	1,445	19	–	...	474	286	...	1
Macedonia, FYR	274	1,656	–	...	221	...	...	...
Moldova	14	–	1	...	329	–	...	2
Montenegro	115	20	...	...	2	...	...	...
Poland	41,461	8,025	45	...	41,838	3,803	33,689	13,709
Romania	3,885	17,998	5	...	12,709	8	6,776	694
Russia	22,876	394	1,054	...	22,955	12,200	13,967	96
Serbia	534	6,292	1	...	8,199	68	...	...
Turkey	18,415	27,916	155	...	5,413	4,563	19,631	22
Ukraine	1,239	1,934	20	...	6,399	566	...	56
Res. Serbia & Montenegro	–	–	...	...	...	...	...	...
Residual Europe	–	–	...	...	...	...	...	4
Latin America/Caribbean	41,428	14	279	271	4,185	54,384	30,105	8,897
Argentina	1,068	–	4	...	441	691	1,822	496
Belize	26	3	–	...	7	...	...	255
Bolivia	27	–	...	...	4	66	...	4
Bonaire, Saint Eustatius and Sa	–	–	–	...	...	...	...	...
Brazil	19,972	–	79	...	1,965	37,532	14,824	6,623
Chile	5,474	–	40	...	308	2,927	3,496	232
Colombia	1,271	1	5	...	33	1,491	24	8
Costa Rica	414	–	–	...	11	28	...	8
Cuba	179	–	...	...	63	–	57	1
Dominica	–	–	–	...	...	...	...	...
Dominican Republic	554	–	–	...	...	...	...	6
Ecuador	203	3	1	...	30	23	...	31
El Salvador	176	–	1	...	...	...	...	2
Falkland Islands	4	–	–	...	...	...	...	...
Grenada	–	–	...	...	...	...	...	...
Guatemala	161	–	1	...	10	...	...	1
Guyana	–	–	3	...	...	...	...	1
Haiti	–	–	...	...	...	...	...	...
Honduras	299	–	2	...	...	...	...	...
Jamaica	213	–	–	...	6	25	...	9
Mexico	7,571	–	96	...	1,003	8,444	8,608	156
Nicaragua	–	–	1	...	...	–	...	...
Paraguay	123	–	–	...	13	...	...	12
Peru	1,386	2	36	...	109	1,752	...	1
St. Lucia	35	–	...	...	...	...	...	...
St. Vincent	148	5	...	...	11	...	...	...
Surinam	–	–	–	...	...	...	...	2
Trinidad and Tobago	1,356	–	–	...	...	39	...	...
Turks and Caicos	5	–	...	...	...	...	...	...
Uruguay	124	–	5	...	15	406	127	16
Venezuela	639	–	5	...	129	960	8	773
Residual	–	–	...	...	...	...	...	260
Int. organisations	28,958	22	...	...	4,339	...	...	344
Unallocated	25	–	834	...	...	...	...	13

Table 9D (Cont.)

End-December 2011	Spain	Sweden	Switzerland	Turkey	United Kingdom	United States
Claims vis-à-vis						
All countries	1,394,787	846,227	1,725,721	24,306	3,963,493	3,038,931
Developed countries	860,684	756,802	1,446,931	20,487	2,504,675	2,005,058
Europe	647,504	651,626	552,988	14,825	1,099,509	1,423,320
Austria	4,384	1,637	9,855	237	7,158	10,640
Andorra	1,207	2	17	–	9	...
Belgium	5,345	2,757	7,712	516	17,740	20,657
Cyprus	109	1,100	1,555	...	1,393	1,359
Denmark	2,256	190,890	12,004	15	11,297	23,421
Estonia	10	16,584	8	–	37	21
Finland	1,990	162,635	3,533	1	6,293	8,049
France	27,535	9,594	60,544	2,071	298,229	181,658
Germany	54,489	67,392	70,740	3,781	187,755	175,237
Greece	969	293	1,940	65	10,537	4,455
Iceland	209	160	384	2	656	757
Ireland	7,844	1,386	12,250	83	127,380	44,303
Italy	30,970	720	17,363	30	59,356	36,588
Liechtenstein	2	11	...	–	951	...
Luxembourg	7,931	8,174	71,178	236	24,954	26,088
Malta	290	111	513	705	6,147	140
Netherlands	18,430	9,886	39,007	2,985	151,932	94,873
Norway	5,574	131,849	4,432	75	9,179	10,529
Portugal	75,951	225	2,125	–	20,940	4,527
Slovakia	151	126	332	–	917	905
Slovenia	36	2	66	–	665	667
Spain	...	2,905	21,282	104	83,129	45,850
Sweden	2,362	...	9,493	17	15,919	19,626
Switzerland	8,293	3,050	...	684	56,917	71,222
United Kingdom	391,167	39,963	206,633	3,218	...	641,748
Vatican	–	–	–	–	–	...
Other	–	174	22	–	17	...
Other developed countries	213,180	105,176	893,943	5,662	1,405,166	581,738
Australia	3,886	1,933	30,692	45	78,373	107,261
Canada	1,781	1,485	18,843	21	93,208	107,430
Japan	1,833	757	79,797	111	137,363	360,516
New Zealand	78	41	1,577	1	5,753	4,011
United States	205,602	100,960	763,034	5,484	1,090,469	...
Offshore centres	19,940	23,274	130,000	706	513,151	293,850
Aruba	4	–	177	–	...	...
Bahamas	320	220	4,362	–	1,019	2,758
Bahrain	16	2	555	149	7,636	3,260
Barbados	11	1	215	–	640	354
Bermuda	411	4,005	5,160	–	10,711	12,867
Cayman Islands	6,868	10,453	39,060	291	53,596	145,210
Curacao	45	–	425	2	210	4,393
Gibraltar	30	296	172	–	2,972	148
Guernsey	802	194	8,958	–	8,201	...
Hong Kong SAR	4,958	857	17,376	2	275,141	46,755
Isle of Man	825	107	514	–	8,454	...
Jersey	1,661	1,645	5,286	140	26,046	...
Lebanon	–	3	525	5	1,596	691
Macau SAR	13	13	69	–	1,719	776
Mauritius	51	1	293	–	3,725	1,152
Netherlands Antilles	...	...	...	...	...	...
Panama	2,197	98	2,533	91	8,109	2,535
Samoa	–	–	56	–	70	152
Singapore	494	4,812	26,058	19	87,549	59,722
Sint Maarten	–	–	...	–	...	...
Vanuatu	–	–	–	–	...	2
West Indies UK	1,234	567	18,206	7	15,673	13,075

Table 9D (Cont.)

End-December 2011						
Claims vis-à-vis	Spain	Sweden	Switzerland	Turkey	United Kingdom	United States
Developing countries	513,047	64,695	139,942	2,895	910,373	704,232
Africa & Middle East	3,899	3,415	18,367	401	214,256	55,282
Algeria	7	7	68	–	1,102	1,502
Angola	204	1	16	–	982	–
Benin	–	–	–	–	...	6
Botswana	–	1	7	–	1,843	260
Burkina Faso	–	43	–	–	12	9
Burundi	–	–	–	–	–	...
Cameroon	–	–	–	–	467	320
Cape Verde	1	–	–	–	9	–
Central African Republic	–	–	–	–	–	2
Chad	–	–	–	–	...	–
Comoros Islands	–	–	–	–	–	...
Congo	–	–	9	–	14	2
Congo Democratic Republic	1	–	4	–	...	69
Côte d'Ivoire	1	–	392	–	298	145
Djibouti	–	–	–	–	...	...
Egypt	152	18	385	57	9,476	1,822
Equatorial Guinea	1	–	–	–	–	–
Eritrea	–	–	–	–	–	...
Ethiopia	–	–	–	–	15	–
Gabon	1	–	23	–	51	53
Gambia	–	–	1	–	66	7
Ghana	–	7	37	–	3,177	482
Guinea	3	–	1	–	...	–
Guinea-Bissau	1	–	–	–	...	...
Iran	11	274	183	46	291	–
Iraq	–	1	29	52	557	311
Israel	29	89	2,150	1	6,166	4,376
Jordan	1	1	72	1	1,781	577
Kenya	2	3	125	–	2,166	738
Kuwait	214	18	231	8	2,576	4,128
Lesotho	–	–	–	–	...	...
Liberia	175	1,820	2,098	39	5,039	404
Libya	–	4	3	–	62	1
Madagascar	–	–	1	–	–	–
Malawi	–	–	–	–	8	2
Mali	–	–	3	–	2	9
Mauritania	2	–	7	–	...	21
Morocco	894	6	118	–	1,096	965
Mozambique	2	67	–	–	428	1
Namibia	121	1	1	–	5	12
Niger	–	43	1	–	3	49
Nigeria	1	9	244	–	3,318	2,021
Oman	55	6	71	–	3,782	261
Palestinian Territory	–	–	1	–	36	...
Qatar	895	413	1,596	6	16,866	5,065
Rwanda	–	–	–	–	–	–
Sao Tomé and Príncipe	–	–	–	–	2	...
Saudi Arabia	213	99	2,255	32	11,209	5,403
Senegal	2	2	34	19	22	224
Seychelles	–	1	123	–	374	61
Sierra Leone	–	–	–	–	...	...
Somalia	–	–	–	–	5	1
South Africa	103	27	2,923	13	79,610	10,761
St. Helena	–	–	–	–	...	...
Sudan	0	7	0	40	23	1
Swaziland	4	0	0	0	600	1

Table 9D (Cont.)

End-December 2011	Spain	Sweden	Switzerland	Turkey	United Kingdom	United States
Claims vis-à-vis						
Syria	–	1	44	–	29	3
Tanzania	–	1	5	–	1,899	301
Togo	–	–	–	–	...	2
Tunisia	7	20	108	1	122	442
Uganda	–	46	2	–	540	302
United Arab Emirates	796	378	4,988	86	55,878	13,845
Yemen	–	–	–	–	158	8
Zambia	–	–	6	–	1,738	255
Zimbabwe	–	1	2	–	252	8
Residual	–	...	–	–	...	44
Asia & Pacific	10,561	6,613	64,121	529	485,108	325,604
Afghanistan	–	1	–	–	42	1
Armenia	1	–	74	–	451	1
Azerbaijan	1	–	534	326	513	223
Bangladesh	–	62	51	–	4,157	702
Bhutan	–	9	–	–	2	...
British Overseas Territories	–	–	–	–	11	...
Brunei	–	–	1	–	2,143	1,376
Cambodia	–	–	–	–	...	36
China	8,940	3,789	14,110	8	152,210	68,010
Chinese Taipei	71	76	8,874	1	48,252	40,410
Fiji	–	–	–	–	291	1
French Polynesia	–	–	1	–	...	2
Georgia	–	2	111	40	31	118
India	742	156	8,548	39	81,781	69,576
Indonesia	9	63	4,181	–	17,197	13,631
Kazakhstan	5	24	972	32	2,035	2,803
Kiribati	–	–	–	–	–	...
Kyrgyz Republic	–	–	–	3	–	–
Laos	–	1	2	–	...	–
Malaysia	7	11	2,155	–	44,701	19,317
Maldives	–	27	–	–	362	3
Marshall Islands	59	1,994	2,506	78	4,006	...
Micronesia	–	–	–	–	97	...
Mongolia	–	–	20	–	17	26
Myanmar	–	–	–	–	...	...
Nauru	–	1	–	–	32	...
Nepal	–	–	2	–	317	5
New Caledonia	–	–	3	–	...	–
North Korea	–	–	–	–	54	...
Pakistan	–	3	3,176	–	5,925	1,358
Palau	–	–	–	–	5	...
Papua New Guinea	–	–	5	–	83	6
Philippines	3	18	2,324	–	7,605	7,454
Solomon Islands	–	–	–	–	63	...
South Korea	715	100	14,357	–	91,647	88,192
Sri Lanka	–	160	53	–	3,593	467
Tajikistan	–	–	–	2	–	–
Thailand	8	39	1,621	–	13,256	9,728
Timor Leste	–	–	–	–	5	...
Tonga	–	–	–	–	–	3
Turkmenistan	–	–	–	–	–	–
Tuvalu	–	–	–	–	–	...
US Pacific Islands	–	–	–	–	28	11
Uzbekistan	–	–	20	–	–	35
Vietnam	–	77	420	–	4,102	1,712
Wallis/Futuna	–	–	–	–	...	...
Residual	–	...	–	–	...	397

Table 9D (Cont.)

End-December 2011						
Claims vis-à-vis	Spain	Sweden	Switzerland	Turkey	United Kingdom	United States
Europe	43,536	52,581	17,474	1,945	59,233	68,059
Albania	–	–	11	23	9	4
Belarus	–	5	97	32	–	20
Bosnia and Herzegovina	–	1	2	4	5	7
Bulgaria	90	7	161	26	456	457
Croatia	63	5	824	–	167	430
Czech Republic	400	64	211	–	4,349	4,028
Hungary	660	256	830	5	2,825	6,000
Latvia	12	14,633	12	–	82	25
Lithuania	6	15,080	284	–	17	349
Macedonia, FYR	1	–	10	81	...	87
Moldova	–	–	7	–	...	–
Montenegro	–	–	116	–	3	...
Poland	22,802	11,054	864	–	5,462	12,653
Romania	894	20	603	311	1,888	1,846
Russia	1,215	9,192	6,749	481	13,680	19,252
Serbia	2	18	85	–	20	...
Turkey	17,368	405	5,216	–	29,892	21,632
Ukraine	23	1,841	1,392	–	345	1,176
Res. Serbia & Montenegro	...	...	...	–	...	93
Residual Europe	–	...	–	982	...	...
Latin America/Caribbean	455,051	2,086	39,980	20	151,776	255,287
Argentina	18,464	3	1,435	–	6,464	7,613
Belize	9	1	308	–	312	30
Bolivia	86	–	9	–	532	29
Bonaire, Saint Eustatius and Saba	–	–	...	–	...	...
Brazil	186,375	1,169	26,357	18	83,817	101,132
Chile	61,378	272	1,106	–	6,004	11,668
Colombia	17,518	20	308	–	2,299	11,853
Costa Rica	48	4	84	–	1,438	1,936
Cuba	272	15	–	–	11	...
Dominica	–	–	9	–	–	...
Dominican Republic	283	4	17	–	124	1,117
Ecuador	206	–	35	–	85	729
El Salvador	20	2	27	–	1,800	2,204
Falkland Islands	1	–	–	–	...	12
Grenada	–	–	1	–	–	...
Guatemala	85	–	372	–	165	2,084
Guyana	–	–	–	–	–	–
Haiti	3	–	–	–	9	119
Honduras	4	1	10	–	...	903
Jamaica	–	–	84	–	159	532
Mexico	131,275	542	7,706	–	43,149	101,103
Nicaragua	1	2	–	–	56	240
Paraguay	1,573	–	26	–	666	628
Peru	16,513	32	344	–	2,335	4,089
St. Lucia	–	–	–	–	71	...
St. Vincent	–	1	103	2	26	...
Surinam	–	–	72	–	...	49
Trinidad and Tobago	1	–	179	–	145	1,188
Turks and Caicos	2	–	92	–	42	...
Uruguay	4,652	13	292	–	510	1,395
Venezuela	16,282	5	1,004	–	595	2,264
Residual	–	...	–	–	...	2,370
Int. organisations	1,063	1,057	8,848	3	35,209	16,898
Unallocated	53	399	–	215	85	18,893

**Table 9E: Consolidated foreign claims and other potential exposures - ultimate risk basis
On individual countries by nationality of reporting banks / Amounts outstanding**

In millions of US dollars

End-December 2011		Total of 24 countries	European banks	Non-European banks	Belgium	France	Germany	Italy
Claims vis-à-vis								
All countries	Foreign claims	24,820,444	16,879,767	7,940,677	306,797	2,729,033	2,752,230	849,765
	Public sector	5,142,353	3,198,681	1,943,672	58,027	572,587	280,402	133,569
	Banks	5,233,427	3,654,820	1,578,607	109,608	490,460	910,152	177,102
	Non-bank private sector	14,271,319	9,858,066	4,413,253	134,199	1,665,986	1,561,676	538,526
	Unallocated by sector	173,345	168,200	5,145	4,963	...	—	568
	Other potential exposures	16,909,450	8,777,375	8,132,075	144,977	1,550,535	1,310,554	585,278
	Derivatives contracts	4,170,354	3,552,683	617,671	52,390	372,918	432,371	69,113
	Guarantees extended	9,317,387	2,760,681	6,556,706	70,908	661,679	570,381	102,053
	Credit commitments	3,421,709	2,464,011	957,698	21,679	515,938	307,802	414,112
Australia	Foreign claims	523,409	260,248	263,161	1,760	19,776	38,605	2,888
	Public sector	75,453	14,014	61,439	1	932	655	—
	Banks	141,624	55,598	86,026	626	4,653	13,503	1,187
	Non-bank private sector	305,639	189,945	115,694	1,133	14,191	24,447	1,701
	Unallocated by sector	693	691	2	...	...	—	...
	Other potential exposures	295,623	109,254	186,369	2,475	11,564	14,555	1,049
	Derivatives contracts	74,004	52,284	21,720	...	4,879	6,044	52
	Guarantees extended	153,314	16,612	136,702	...	2,044	4,028	711
	Credit commitments	68,305	40,358	27,947	...	4,641	4,483	286
Austria	Foreign claims	244,510	225,218	19,292	1,566	15,816	73,349	100,840
	Public sector	58,460	49,619	8,841	814	7,107	17,040	14,249
	Banks	82,487	76,938	5,549	679	4,650	43,731	12,040
	Non-bank private sector	103,405	98,503	4,902	72	4,059	12,578	74,538
	Unallocated by sector	158	158	—	1	...	—	13
	Other potential exposures	100,625	61,280	39,345	497	6,522	16,790	15,274
	Derivatives contracts	26,830	21,831	4,999	...	2,044	4,470	1,864
	Guarantees extended	58,506	26,601	31,905	...	2,532	8,638	8,541
	Credit commitments	15,289	12,848	2,441	...	1,946	3,682	4,869
Belgium	Foreign claims	447,217	407,439	39,778	.	223,928	27,878	3,711
	Public sector	110,392	92,470	17,922	.	56,185	9,458	357
	Banks	62,366	54,101	8,265	.	23,232	5,961	1,359
	Non-bank private sector	274,252	260,661	13,591	.	144,511	12,459	1,993
	Unallocated by sector	207	207	—	.	...	—	2
	Other potential exposures	256,286	206,263	50,023	.	92,340	16,096	3,862
	Derivatives contracts	61,800	54,566	7,234	.	7,667	3,204	794
	Guarantees extended	110,116	72,499	37,617	.	46,638	7,199	486
	Credit commitments	84,370	79,198	5,172	.	38,035	5,693	2,582
Brazil	Foreign claims	509,251	361,996	147,255	117	20,022	19,972	1,965
	Public sector	191,045	127,166	63,879	1	3,164	2,054	481
	Banks	73,104	39,571	33,533	101	4,663	9,368	1,162
	Non-bank private sector	243,792	194,055	49,737	16	12,195	8,550	322
	Unallocated by sector	1,310	1,204	106	—1	...	—	—
	Other potential exposures	230,141	128,385	101,756	3	10,797	10,654	1,234
	Derivatives contracts	32,026	5,710	26,316	...	735	956	—
	Guarantees extended	100,009	41,644	58,365	...	1,860	8,991	978
	Credit commitments	98,106	81,031	17,075	...	8,202	707	256
Canada	Foreign claims	408,506	218,842	189,664	1,007	19,804	28,904	3,463
	Public sector	95,858	59,400	36,458	82	5,484	5,850	1,669
	Banks	83,265	41,162	42,103	734	2,886	6,944	721
	Non-bank private sector	228,561	117,604	110,957	191	11,434	16,110	1,044
	Unallocated by sector	822	676	146	—	...	—	29
	Other potential exposures	288,334	119,020	169,314	219	25,163	21,653	1,117
	Derivatives contracts	77,426	59,523	17,903	...	7,479	13,569	245
	Guarantees extended	114,639	25,329	89,310	...	9,404	3,170	182
	Credit commitments	96,269	34,168	62,101	...	8,280	4,914	690
Cayman Islands	Foreign claims	583,011	204,669	378,342	2,045	30,898	45,756	5,121
	Public sector	2,444	2,033	411	—	—	—	...
	Banks	10,252	7,340	2,912	26	—141	1,156	537
	Non-bank private sector	560,254	185,285	374,969	2,019	31,039	44,600	4,578
	Unallocated by sector	10,061	10,011	50	—	...	—	6
	Other potential exposures	150,698	72,915	77,783	602	20,622	16,444	957
	Derivatives contracts	47,891	26,242	21,649	...	6,868	4,619	—
	Guarantees extended	67,251	21,527	45,724	...	9,237	4,847	94
	Credit commitments	35,556	25,146	10,410	...	4,517	6,978	863
China	Foreign claims	474,260	249,570	224,690	1,150	25,031	22,379	3,534
	Public sector	70,712	45,074	25,638	25	5,543	1,544	88
	Banks	223,799	114,759	109,040	652	8,310	14,619	2,168
	Non-bank private sector	179,607	89,702	89,905	473	11,178	6,216	1,278
	Unallocated by sector	142	35	107	—	...	—	—
	Other potential exposures	132,477	59,508	72,969	519	9,607	18,118	2,337
	Derivatives contracts	17,512	10,376	7,136	...	1,674	2,577	1
	Guarantees extended	81,783	31,768	50,015	...	3,433	13,809	1,989
	Credit commitments	33,182	17,364	15,818	...	4,500	1,732	347

Table 9E (Cont.)

Japan	Spain	Switzerland	Turkey	United Kingdom	United States	End-December 2011	
						Claims vis-à-vis	
2,706,865	1,394,787	1,725,721	24,306	3,963,493	3,038,931	All countries	Foreign claims
842,178	268,194	325,790	50	1,099,657	636,161		Public sector
320,384	106,567	486,176	17,736	667,370	813,542		Banks
1,544,303	1,020,005	803,041	6,358	2,196,471	1,589,634		Non-bank private sector
–	21	110,714	162	–5	–406		Unallocated by sector
368,389	568,007	914,575	2,212	2,575,182	7,172,458		Other potential exposures
39,953	210,889	572,581	1,633	1,238,936	445,531		Derivatives contracts
72,684	66,613	142,509	579	926,466	6,332,756		Guarantees extended
255,752	290,505	199,485	–	409,780	394,171		Credit commitments
116,054	3,886	30,692	45	78,373	107,261	Australia	Foreign claims
43,870	–	4,709	–	5,189	9,364		Public sector
29,805	686	7,115	44	17,881	41,047		Banks
42,378	3,200	18,210	–	55,304	56,850		Non-bank private sector
1	–	658	1	–1	...		Unallocated by sector
11,784	2,282	14,868	–	49,907	161,815		Other potential exposures
646	512	11,351	–	26,364	16,398		Derivatives contracts
1,902	375	319	–	6,619	130,072		Guarantees extended
9,236	1,395	3,198	–	16,924	15,345		Credit commitments
6,486	4,384	9,855	237	7,158	10,640	Austria	Foreign claims
3,518	350	1,768	–	1,855	4,367		Public sector
1,575	1,666	6,129	235	3,905	3,167		Banks
1,393	2,368	1,818	1	1,398	3,106		Non-bank private sector
...	–	140	1	...	...		Unallocated by sector
716	797	5,942	–	13,540	38,063		Other potential exposures
81	285	4,952	–	6,899	4,628		Derivatives contracts
21	262	424	–	5,730	31,721		Guarantees extended
614	250	566	–	911	1,714		Credit commitments
14,750	5,345	7,712	516	17,740	20,657	Belgium	Foreign claims
8,366	2,591	1,035	–	5,909	8,397		Public sector
1,970	828	2,293	515	7,424	4,787		Banks
4,414	1,925	4,330	2	4,406	7,473		Non-bank private sector
...	1	54	–1	1	...		Unallocated by sector
2,867	4,958	6,869	3	42,699	45,425		Other potential exposures
107	1,994	5,793	2	27,647	5,975		Derivatives contracts
445	806	301	1	10,356	36,861		Guarantees extended
2,315	2,158	775	–	4,696	2,589		Credit commitments
37,532	186,375	26,357	18	83,817	101,132	Brazil	Foreign claims
22,908	72,763	13,261	–	31,907	39,931		Public sector
5,184	4,655	4,321	18	10,812	23,624		Banks
9,440	108,957	7,593	–	41,098	37,577		Non-bank private sector
...	–	1,182	–	...	...		Unallocated by sector
2,327	68,460	1,705	–	33,604	98,293		Other potential exposures
45	1,708	412	–	1,620	26,174		Derivatives contracts
354	12,168	628	–	15,945	57,734		Guarantees extended
1,928	54,584	665	–	16,039	14,385		Credit commitments
55,324	1,781	18,843	21	93,208	107,430	Canada	Foreign claims
17,216	27	3,958	–	19,755	17,600		Public sector
7,848	336	4,852	18	17,251	25,210		Banks
30,260	1,418	9,454	3	56,202	64,620		Non-bank private sector
...	–	579	–	...	...		Unallocated by sector
9,195	2,013	10,691	1	47,511	157,271		Other potential exposures
662	1,201	5,505	–	25,195	15,890		Derivatives contracts
941	289	1,905	1	9,745	87,771		Guarantees extended
7,592	523	3,281	–	12,571	53,610		Credit commitments
217,167	6,868	39,060	291	53,596	145,210	Cayman Islands	Foreign claims
184	1,208	44	–	770	142		Public sector
1,440	520	1,934	97	387	904		Banks
215,544	5,139	27,153	194	52,439	144,164		Non-bank private sector
–1	1	9,929	–	...	...		Unallocated by sector
3,651	3,696	12,649	–	13,934	69,947		Other potential exposures
176	607	8,171	–	4,532	20,942		Derivatives contracts
2,934	96	2,575	–	2,304	40,481		Guarantees extended
541	2,993	1,903	–	7,098	8,524		Credit commitments
56,716	8,940	14,110	8	152,210	68,010	China	Foreign claims
14,005	17	359	–	36,862	8,084		Public sector
16,263	8,051	5,781	3	62,908	33,228		Banks
26,449	873	7,938	5	52,441	26,698		Non-bank private sector
–1	–1	32	–	–1	...		Unallocated by sector
5,630	612	3,770	14	17,162	48,069		Other potential exposures
187	18	2,143	–	3,292	5,309		Derivatives contracts
4,463	557	1,348	14	5,450	38,546		Guarantees extended
980	37	279	–	8,420	4,214		Credit commitments

Table 9E (Cont.)

End-December 2011		Total of 24 countries	European banks	Non-European banks	Belgium	France	Germany	Italy
Claims vis-à-vis								
Chinese Taipei	Foreign claims	145,733	70,645	75,088	7	6,260	5,368	78
	Public sector	48,551	28,975	19,576	—	2,738	3,137	—
	Banks	26,631	9,500	17,131	5	1,058	131	45
	Non-bank private sector	70,523	32,146	38,377	1	2,464	2,100	33
	Unallocated by sector	28	24	4	1	...	—	...
	Other potential exposures	31,255	7,841	23,414	16	1,946	1,241	100
	Derivatives contracts	4,622	2,863	1,759	...	494	487	...
	Guarantees extended	9,459	3,851	5,608	...	1,049	749	95
	Credit commitments	17,174	1,127	16,047	...	403	5	5
Czech Republic	Foreign claims	183,052	178,349	4,703	46,018	34,450	9,048	16,354
	Public sector	54,180	51,568	2,612	19,176	9,279	2,076	3,599
	Banks	16,851	16,550	301	3,481	2,440	1,479	1,278
	Non-bank private sector	108,844	107,054	1,790	21,480	22,731	5,493	11,477
	Unallocated by sector	3,177	3,177	—	1,881	...	—	—
	Other potential exposures	48,379	39,680	8,699	8,059	9,586	2,292	4,307
	Derivatives contracts	7,057	6,209	848	...	699	744	967
	Guarantees extended	20,183	13,215	6,968	...	3,769	1,218	1,640
	Credit commitments	21,139	20,256	883	...	5,118	330	1,700
Denmark	Foreign claims	299,608	265,998	33,610	433	12,762	21,762	2,053
	Public sector	18,940	12,249	6,691	144	807	216	10
	Banks	109,673	99,183	10,490	231	4,569	13,004	1,143
	Non-bank private sector	141,085	124,655	16,430	58	7,386	8,542	900
	Unallocated by sector	29,910	29,911	-1	—	...	—	...
	Other potential exposures	137,559	103,453	34,106	216	6,533	7,761	1,500
	Derivatives contracts	54,185	50,563	3,622	...	1,491	3,961	421
	Guarantees extended	35,476	11,400	24,076	...	2,512	2,678	292
	Credit commitments	47,898	41,490	6,408	...	2,530	1,122	787
Finland	Foreign claims	233,918	219,803	14,115	628	7,240	15,813	1,041
	Public sector	65,665	61,119	4,546	313	2,650	2,785	68
	Banks	55,153	50,000	5,153	263	1,128	7,793	538
	Non-bank private sector	112,916	108,500	4,416	52	3,462	5,235	436
	Unallocated by sector	184	184	—	—	...	—	-1
	Other potential exposures	141,625	90,382	51,243	238	4,486	7,188	1,404
	Derivatives contracts	47,125	44,848	2,277	...	728	3,279	115
	Guarantees extended	65,167	19,368	45,799	...	1,221	3,409	104
	Credit commitments	29,333	26,166	3,167	...	2,537	500	1,185
France	Foreign claims	1,081,712	770,197	311,515	58,391	—	174,862	43,013
	Public sector	248,343	183,726	64,617	4,110	—	20,182	2,270
	Banks	471,555	338,068	133,487	50,768	—	87,892	25,758
	Non-bank private sector	358,188	244,781	113,407	3,400	—	66,788	14,960
	Unallocated by sector	3,626	3,622	4	113	—	—	25
	Other potential exposures	1,106,419	614,927	491,492	28,785	—	83,260	80,753
	Derivatives contracts	353,793	306,030	47,763	...	—	27,085	4,284
	Guarantees extended	514,539	126,334	388,205	...	—	34,513	5,638
	Credit commitments	238,087	182,563	55,524	...	—	21,662	70,831
Germany	Foreign claims	1,458,517	1,094,639	363,878	13,833	209,996	—	234,434
	Public sector	443,160	275,267	167,893	2,572	40,788	—	48,521
	Banks	394,946	278,492	116,454	7,382	59,557	—	50,716
	Non-bank private sector	612,108	532,678	79,430	3,868	109,651	—	135,195
	Unallocated by sector	8,303	8,202	101	11	...	—	2
	Other potential exposures	1,201,530	734,953	466,577	9,147	114,036	—	104,286
	Derivatives contracts	521,321	449,386	71,935	...	54,659	—	27,264
	Guarantees extended	470,793	117,123	353,670	...	23,515	—	18,252
	Credit commitments	209,416	168,444	40,972	...	35,862	—	58,770
Greece	Foreign claims	96,317	90,473	5,844	722	44,353	13,355	2,186
	Public sector	22,740	21,929	811	688	6,502	6,749	773
	Banks	4,088	3,167	921	14	223	759	146
	Non-bank private sector	69,408	65,295	4,113	21	37,628	5,847	1,266
	Unallocated by sector	81	82	-1	-1	...	—	1
	Other potential exposures	75,440	29,032	46,408	65	6,901	3,779	1,790
	Derivatives contracts	7,520	6,548	972	...	1,545	470	462
	Guarantees extended	60,736	15,835	44,901	...	3,692	2,818	280
	Credit commitments	7,184	6,649	535	...	1,664	491	1,048
Hong Kong SAR	Foreign claims	532,462	345,454	187,008	816	22,280	10,645	750
	Public sector	103,831	88,097	15,734	149	4,731	960	77
	Banks	63,327	26,549	36,778	118	3,166	1,081	254
	Non-bank private sector	363,265	228,995	134,270	549	14,383	8,604	418
	Unallocated by sector	2,039	1,813	226	—	...	—	1
	Other potential exposures	122,699	50,331	72,368	247	6,224	3,812	673
	Derivatives contracts	17,772	11,260	6,512	...	745	837	322
	Guarantees extended	56,317	19,807	36,510	...	2,074	2,457	226
	Credit commitments	48,610	19,264	29,346	...	3,405	518	125

Table 9E (Cont.)

						End-December 2011	
Japan	Spain	Switzerland	Turkey	United Kingdom	United States	Claims vis-à-vis	
16,550	71	8,874	1	48,252	40,410	Chinese Taipei	Foreign claims
1,418	67	903	–	21,563	12,713		Public sector
2,256	–	3,411	–	4,113	11,762		Banks
12,876	4	4,538	1	22,576	15,935		Non-bank private sector
...	–	22	–	...	...		Unallocated by sector
1,725	26	2,031	–	1,917	18,575		Other potential exposures
146	11	771	–	734	1,195		Derivatives contracts
1,171	15	1,143	–	640	3,293		Guarantees extended
408	–	117	–	543	14,087		Credit commitments
573	400	211	–	4,349	4,028		Czech Republic	Foreign claims
143	31	8	–	2,143	2,469	Public sector	
113	160	74	–	164	161	Banks	
317	210	126	–	2,042	1,398	Non-bank private sector	
...	–1	3	–	...	...	Unallocated by sector	
66	30	154	–	1,724	8,610	Other potential exposures	
–	–	33	–	510	833	Derivatives contracts	
66	14	7	–	832	6,894	Guarantees extended	
–	16	114	–	382	883	Credit commitments	
7,520	2,256	12,004	15	11,297	23,421	Denmark		Foreign claims
3,224	–	1,799	–	2,335	2,839		Public sector
1,239	704	8,162	15	4,705	7,627		Banks
3,057	1,552	1,956	1	4,258	12,955		Non-bank private sector
...	–	87	–1	–1	...		Unallocated by sector
1,032	1,319	5,295	–	17,442	32,410		Other potential exposures
39	806	4,643	–	11,967	3,029		Derivatives contracts
81	101	397	–	3,227	23,888		Guarantees extended
912	412	255	–	2,248	5,493		Credit commitments
4,080	1,990	3,533	1	6,293	8,049		Finland	Foreign claims
1,704	148	1,032	–	3,452	1,891	Public sector	
102	30	1,331	1	1,002	4,506	Banks	
2,274	1,812	1,130	–	1,838	1,652	Non-bank private sector	
...	–	40	–	1	...	Unallocated by sector	
1,241	2,254	9,504	1	23,697	49,568	Other potential exposures	
82	1,531	8,451	–	17,633	1,998	Derivatives contracts	
–	312	316	1	3,814	45,582	Guarantees extended	
1,159	411	737	–	2,250	1,988	Credit commitments	
93,697	27,535	60,544	2,071	298,229	181,658	France		Foreign claims
39,869	5,546	10,044	–	112,165	16,373		Public sector
20,094	9,034	18,412	1,964	101,192	91,906		Banks
33,734	12,955	29,037	105	84,872	73,379		Non-bank private sector
...	–	3,051	2	...	...		Unallocated by sector
19,776	46,124	50,427	115	244,544	455,587		Other potential exposures
1,682	22,263	38,251	113	136,112	37,089		Derivatives contracts
1,244	4,385	5,083	2	56,505	383,507		Guarantees extended
16,850	19,476	7,093	–	51,927	34,991		Credit commitments
131,849	54,489	70,740	3,781	187,755	175,237		Germany	Foreign claims
72,194	3,952	15,840	–	78,718	76,120	Public sector	
29,027	5,953	32,168	3,329	44,528	66,644	Banks	
30,628	44,584	18,867	450	64,509	32,473	Non-bank private sector	
...	–	3,865	2	...	...	Unallocated by sector	
14,097	37,144	53,188	82	291,157	435,739	Other potential exposures	
2,976	23,486	39,665	61	204,782	60,381	Derivatives contracts	
1,808	1,200	4,845	21	56,062	346,664	Guarantees extended	
9,313	12,458	8,678	–	30,313	28,694	Credit commitments	
935	969	1,940	65	10,537	4,455	Greece		Foreign claims
85	302	168	–	1,759	725		Public sector
199	39	476	65	1,005	672		Banks
651	627	1,256	–	7,772	3,058		Non-bank private sector
...	1	40	–	1	...		Unallocated by sector
42	417	1,406	1	11,825	46,231		Other potential exposures
–	172	505	–	2,953	907		Derivatives contracts
–	24	155	1	8,199	44,831		Guarantees extended
42	221	746	–	673	493		Credit commitments
49,953	4,958	17,376	2	275,141	46,755		Hong Kong SAR	Foreign claims
4,101	672	2,412	–	77,702	7,356	Public sector	
4,483	2,198	2,779	1	14,405	10,774	Banks	
41,369	2,088	10,383	1	183,034	28,625	Non-bank private sector	
...	–	1,802	–	...	...	Unallocated by sector	
12,449	989	3,985	–	29,159	31,027	Other potential exposures	
500	169	2,551	–	6,167	3,026	Derivatives contracts	
3,558	483	646	–	10,070	25,827	Guarantees extended	
8,391	337	788	–	12,922	2,174	Credit commitments	

Table 9E (Cont.)

End-December 2011		Total of 24 countries	European banks	Non-European banks	Belgium	France	Germany	Italy
Claims vis-à-vis								
India	Foreign claims	276,125	146,065	130,060	529	15,599	22,031	2,164
	Public sector	31,490	12,832	18,658	42	1,375	1,728	...
	Banks	75,374	35,370	40,004	255	3,788	8,939	954
	Non-bank private sector	169,113	97,715	71,398	232	10,436	11,364	1,210
	Unallocated by sector	148	148	–	–	...	–	–
	Other potential exposures	112,647	46,345	66,302	142	4,990	8,498	1,289
	Derivatives contracts	25,244	21,074	4,170	...	1,489	2,228	...
	Guarantees extended	37,211	17,739	19,472	...	2,592	4,363	1,245
	Credit commitments	50,192	7,532	42,660	...	909	1,907	44
Ireland	Foreign claims	405,939	330,432	75,507	21,861	27,462	95,329	15,457
	Public sector	13,848	11,246	2,602	377	2,151	2,638	462
	Banks	64,826	49,048	15,778	816	7,971	17,883	4,096
	Non-bank private sector	326,371	269,248	57,123	20,527	17,340	74,808	10,900
	Unallocated by sector	894	890	4	141	...	–	–1
	Other potential exposures	209,537	152,110	57,427	2,421	28,181	31,856	8,853
	Derivatives contracts	98,387	85,337	13,050	...	6,938	13,714	1,116
	Guarantees extended	79,834	40,494	39,340	...	18,684	10,638	1,035
	Credit commitments	31,316	26,279	5,037	...	2,559	7,504	6,702
Italy	Foreign claims	715,420	645,133	70,287	12,388	332,345	133,954	...
	Public sector	174,358	145,310	29,048	7,136	66,167	41,861	...
	Banks	109,031	90,942	18,089	3,619	31,377	31,770	...
	Non-bank private sector	431,234	408,088	23,146	1,580	234,801	60,323	...
	Unallocated by sector	797	793	4	53	...	–	...
	Other potential exposures	538,696	238,029	300,667	4,025	67,475	52,481	...
	Derivatives contracts	101,098	73,840	27,258	...	12,840	9,484	...
	Guarantees extended	374,044	108,208	265,836	...	21,271	38,332	...
	Credit commitments	63,554	55,981	7,573	...	33,364	4,665	...
Japan	Foreign claims	815,792	412,435	403,357	694	127,687	46,947	4,050
	Public sector	320,825	197,534	123,291	630	63,220	5,820	226
	Banks	232,622	92,929	139,693	60	25,188	13,717	613
	Non-bank private sector	261,233	120,861	140,372	4	39,279	27,410	3,212
	Unallocated by sector	1,112	1,111	1	–	...	–	–1
	Other potential exposures	400,271	142,754	257,517	34	48,152	15,540	524
	Derivatives contracts	112,583	79,960	32,623	...	8,604	8,727	103
	Guarantees extended	228,967	30,415	198,552	...	12,501	6,128	181
	Credit commitments	58,721	32,379	26,342	...	27,047	685	240
Luxembourg	Foreign claims	497,696	391,310	106,386	5,216	78,168	142,267	24,567
	Public sector	54,685	50,755	3,930	455	4,337	415	512
	Banks	125,871	115,878	9,993	1,104	24,006	56,847	6,827
	Non-bank private sector	313,158	220,715	92,443	3,265	49,825	85,005	17,073
	Unallocated by sector	3,982	3,962	20	392	...	–	155
	Other potential exposures	225,075	136,116	88,959	2,875	39,086	48,923	8,116
	Derivatives contracts	48,533	39,779	8,754	...	4,957	15,509	1,596
	Guarantees extended	129,198	55,731	73,467	...	18,393	27,550	2,056
	Credit commitments	47,344	40,606	6,738	...	15,736	5,864	4,464
Mexico	Foreign claims	334,925	205,898	129,027	159	5,462	7,571	1,003
	Public sector	127,515	82,668	44,847	115	947	320	94
	Banks	39,051	22,172	16,879	37	386	3,129	8
	Non-bank private sector	168,324	101,033	67,291	7	4,129	4,122	900
	Unallocated by sector	35	25	10	–	...	–	1
	Other potential exposures	133,604	63,607	69,997	456	2,752	3,613	661
	Derivatives contracts	16,424	12,918	3,506	...	660	1,303	12
	Guarantees extended	78,745	19,259	59,486	...	710	2,015	29
	Credit commitments	38,435	31,430	7,005	...	1,382	295	620
Netherlands	Foreign claims	745,243	569,543	175,700	22,148	116,112	154,651	20,479
	Public sector	122,212	95,843	26,369	395	16,683	10,402	124
	Banks	184,938	133,637	51,301	2,112	22,965	50,861	5,152
	Non-bank private sector	435,988	337,958	98,030	19,621	76,464	93,388	15,203
	Unallocated by sector	2,105	2,105	–	20	...	–	–
	Other potential exposures	553,445	296,095	257,350	19,638	38,864	57,287	11,810
	Derivatives contracts	150,711	133,440	17,271	...	13,200	17,134	1,930
	Guarantees extended	308,048	89,651	218,397	...	11,559	26,057	1,975
	Credit commitments	94,686	73,004	21,682	...	14,105	14,096	7,905
New Zealand	Foreign claims	286,006	22,138	263,868	48	901	5,826	43
	Public sector	20,234	1,441	18,793	–	23	267	–
	Banks	17,592	6,727	10,865	47	279	4,765	19
	Non-bank private sector	247,683	13,965	233,718	1	599	794	23
	Unallocated by sector	497	5	492	–	...	–	1
	Other potential exposures	50,198	6,461	43,737	–	363	1,284	43
	Derivatives contracts	10,276	3,126	7,150	...	44	301	4
	Guarantees extended	10,820	1,047	9,773	...	146	399	39
	Credit commitments	29,102	2,288	26,814	...	173	584	–

Table 9E (Cont.)

						End-December 2011	
Japan	Spain	Switzerland	Turkey	United Kingdom	United States	Claims vis-à-vis	
25,224	742	8,548	39	81,781	69,576	India	Foreign claims
2,023	–	1,535	–	7,953	14,790		Public sector
5,732	241	3,389	29	15,074	21,862		Banks
17,470	501	3,477	11	58,753	32,924		Non-bank private sector
–1	–	147	–1	1	...		Unallocated by sector
929	234	2,167	1	24,826	22,279		Other potential exposures
31	–	1,040	–	15,599	3,101		Derivatives contracts
521	233	540	1	5,382	17,450		Guarantees extended
377	1	587	–	3,845	1,728		Credit commitments
18,645	7,844	12,250	83	127,380	44,303	Ireland	Foreign claims
718	146	52	–	3,813	910		Public sector
1,557	634	3,383	25	11,825	12,961		Banks
16,370	7,064	8,142	58	111,743	30,432		Non-bank private sector
...	–	673	–	–1	...		Unallocated by sector
1,311	3,986	5,892	4	64,735	51,541		Other potential exposures
643	3,146	3,925	4	51,409	10,194		Derivatives contracts
26	640	360	–	7,573	37,355		Guarantees extended
642	200	1,607	–	5,753	3,992		Credit commitments
30,507	30,970	17,363	30	59,356	36,588	Italy	Foreign claims
19,504	8,536	3,097	–	8,445	8,524		Public sector
2,279	2,553	4,802	13	6,914	14,654		Banks
8,723	19,880	9,081	16	43,997	13,410		Non-bank private sector
1	1	383	1	...	...		Unallocated by sector
4,488	16,560	21,813	9	64,048	295,012		Other potential exposures
29	3,203	18,962	–	20,798	26,861		Derivatives contracts
1,472	7,365	566	9	37,392	263,601		Guarantees extended
2,987	5,992	2,285	–	5,858	4,550		Credit commitments
.	1,833	79,797	111	137,363	360,516	Japan	Foreign claims
.	1,048	42,991	–	78,973	98,750		Public sector
.	288	8,186	83	39,579	131,360		Banks
.	497	27,546	27	18,811	130,406		Non-bank private sector
.	–	1,074	1	...	...		Unallocated by sector
.	496	29,337	–	45,779	248,403		Other potential exposures
.	200	23,295	–	37,196	29,231		Derivatives contracts
.	260	4,851	–	5,891	195,748		Guarantees extended
.	36	1,191	–	2,692	23,424		Credit commitments
41,492	7,931	71,178	236	24,954	26,088	Luxembourg	Foreign claims
332	67	40,064	–	1,418	1,960		Public sector
2,532	1,051	8,212	129	9,614	3,299		Banks
38,628	6,813	19,597	107	13,923	20,829		Non-bank private sector
...	–	3,305	–	–1	...		Unallocated by sector
1,771	3,090	10,411	–	15,666	85,466		Other potential exposures
16	650	3,312	–	9,587	8,112		Derivatives contracts
374	428	1,680	–	2,517	72,773		Guarantees extended
1,381	2,012	5,419	–	3,562	4,581		Credit commitments
8,444	131,275	7,706	–	43,149	101,103	Mexico	Foreign claims
5,492	52,986	2,620	–	20,871	34,643		Public sector
408	10,733	1,833	–	5,213	15,290		Banks
2,544	67,557	3,228	–	17,064	51,170		Non-bank private sector
...	–1	25	–	1	...		Unallocated by sector
1,562	34,467	3,251	–	17,386	67,988		Other potential exposures
128	6,460	1,209	–	2,635	3,266		Derivatives contracts
93	3,003	71	–	12,919	59,334		Guarantees extended
1,341	25,004	1,971	–	1,832	5,388		Credit commitments
46,602	18,430	39,007	2,985	151,932	94,873	Netherlands	Foreign claims
10,594	887	4,021	–	61,493	5,633		Public sector
11,395	1,761	16,448	1,365	22,530	24,632		Banks
24,613	15,782	16,783	1,605	67,909	64,608		Non-bank private sector
...	–	1,755	15	...	...		Unallocated by sector
6,393	11,848	25,594	39	121,016	242,421		Other potential exposures
641	6,406	13,281	37	76,408	14,507		Derivatives contracts
1,009	937	7,997	2	20,667	214,759		Guarantees extended
4,743	4,505	4,316	–	23,941	13,155		Credit commitments
6,093	78	1,577	1	5,753	4,011	New Zealand	Foreign claims
3,469	–	99	–	1,045	1,526		Public sector
386	36	663	–	812	1,080		Banks
2,238	42	813	1	3,896	1,405		Non-bank private sector
...	–	2	–	...	...		Unallocated by sector
519	4	1,626	–	2,539	7,813		Other potential exposures
36	2	1,404	–	1,330	955		Derivatives contracts
1	–	27	–	348	6,110		Guarantees extended
482	2	195	–	861	748		Credit commitments

Table 9E (Cont.)

End-December 2011		Total of 24 countries	European banks	Non-European banks	Belgium	France	Germany	Italy
Claims vis-à-vis								
Norway	Foreign claims	222,747	197,524	25,223	283	12,007	21,058	2,522
	Public sector	22,962	11,295	11,667	—	312	16	7
	Banks	43,731	36,711	7,020	163	1,751	12,085	1,195
	Non-bank private sector	155,514	148,977	6,537	120	9,944	8,957	1,319
	Unallocated by sector	540	541	-1	—	—	—	1
	Other potential exposures	91,491	61,784	29,707	9	4,610	5,125	1,008
	Derivatives contracts	18,615	16,472	2,143	—	718	1,286	89
	Guarantees extended	38,777	15,593	23,184	—	1,598	2,325	237
	Credit commitments	34,099	29,719	4,380	—	2,294	1,514	682
Poland	Foreign claims	250,370	233,784	16,586	13,958	21,611	41,461	41,838
	Public sector	75,309	65,385	9,924	4,668	5,328	16,181	13,864
	Banks	19,246	18,364	882	674	1,755	6,674	911
	Non-bank private sector	155,069	149,289	5,780	8,344	14,528	18,606	27,063
	Unallocated by sector	746	746	—	272	—	—	—
	Other potential exposures	72,973	48,508	24,465	2,078	3,775	10,762	7,424
	Derivatives contracts	5,043	4,628	415	—	749	1,272	601
	Guarantees extended	38,724	18,030	20,694	—	1,100	4,798	1,962
	Credit commitments	29,206	25,850	3,356	—	1,926	4,692	4,861
Portugal	Foreign claims	170,162	164,006	6,156	2,765	21,760	30,208	3,183
	Public sector	25,298	24,511	787	1,770	4,208	7,139	441
	Banks	27,579	25,674	1,905	671	4,461	10,539	1,416
	Non-bank private sector	117,271	113,806	3,465	324	13,091	12,530	1,326
	Unallocated by sector	14	15	-1	—	—	—	—
	Other potential exposures	102,908	47,544	55,364	100	4,909	6,434	2,650
	Derivatives contracts	10,949	8,978	1,971	—	2,191	595	178
	Guarantees extended	74,552	21,913	52,639	—	587	5,612	700
	Credit commitments	17,407	16,653	754	—	2,131	227	1,772
Russia	Foreign claims	185,365	151,231	34,134	4,042	39,434	22,876	22,955
	Public sector	16,135	11,906	4,229	56	2,740	1,297	1,846
	Banks	49,218	37,415	11,803	377	4,637	10,655	2,147
	Non-bank private sector	118,683	100,580	18,103	3,144	32,057	10,924	18,949
	Unallocated by sector	1,329	1,330	-1	465	—	—	13
	Other potential exposures	131,485	50,036	81,449	438	11,916	8,251	5,247
	Derivatives contracts	5,367	4,069	1,298	—	1,091	562	347
	Guarantees extended	106,287	27,211	79,076	—	3,563	5,820	3,984
	Credit commitments	19,831	18,756	1,075	—	7,262	1,869	916
Singapore	Foreign claims	298,850	169,466	129,384	534	11,504	19,113	1,273
	Public sector	72,558	34,950	37,608	31	1,155	1,883	23
	Banks	41,282	21,449	19,833	203	1,855	4,668	50
	Non-bank private sector	183,401	111,468	71,933	299	8,494	12,562	1,199
	Unallocated by sector	1,609	1,599	10	1	—	—	1
	Other potential exposures	103,453	61,642	41,811	197	12,401	7,777	645
	Derivatives contracts	21,882	16,200	5,682	—	1,300	2,103	134
	Guarantees extended	54,473	29,197	25,276	—	5,613	2,347	207
	Credit commitments	27,098	16,245	10,853	—	5,488	3,327	304
Spain	Foreign claims	586,105	512,944	73,161	13,123	114,702	146,096	27,726
	Public sector	78,365	63,466	14,899	2,813	18,621	24,749	6,067
	Banks	157,931	134,065	23,866	3,902	23,381	53,129	5,542
	Non-bank private sector	349,301	314,940	34,361	6,401	72,700	68,218	16,115
	Unallocated by sector	508	473	35	7	—	—	2
	Other potential exposures	346,067	159,343	186,724	1,033	29,456	39,983	12,869
	Derivatives contracts	53,213	46,250	6,963	—	7,583	6,169	1,133
	Guarantees extended	240,396	71,554	168,842	—	7,379	30,679	2,120
	Credit commitments	52,458	41,539	10,919	—	14,494	3,135	9,616
South Korea	Foreign claims	318,086	154,580	163,506	320	19,132	18,148	774
	Public sector	79,708	36,362	43,346	96	5,759	1,876	32
	Banks	84,847	46,110	38,737	91	4,919	11,025	536
	Non-bank private sector	153,241	71,819	81,422	133	8,454	5,247	205
	Unallocated by sector	290	289	1	—	—	—	1
	Other potential exposures	124,961	32,674	92,287	134	7,543	4,332	401
	Derivatives contracts	16,799	13,373	3,426	—	860	1,295	7
	Guarantees extended	84,788	13,959	70,829	—	3,883	2,747	383
	Credit commitments	23,374	5,342	18,032	—	2,800	290	11
Sweden	Foreign claims	141,178	101,239	39,939	610	9,512	34,203	2,884
	Public sector	12,299	4,292	8,007	91	187	487	52
	Banks	62,920	45,150	17,770	421	2,697	18,626	1,362
	Non-bank private sector	64,565	50,406	14,159	93	6,628	15,090	1,471
	Unallocated by sector	1,394	1,391	3	5	—	—	-1
	Other potential exposures	154,036	60,545	93,491	147	13,732	10,568	3,676
	Derivatives contracts	20,839	18,856	1,983	—	5,499	1,836	32
	Guarantees extended	100,556	18,095	82,461	—	2,898	7,180	619
	Credit commitments	32,641	23,594	9,047	—	5,335	1,552	3,025

Table 9E (Cont.)

							End-December 2011	
Japan	Spain	Switzerland	Turkey	United Kingdom	United States	Claims vis-à-vis		
10,874	5,574	4,432	75	9,179	10,529	Norway	Foreign claims	
6,484	–	392	–	861	4,706		Public sector	
2,185	158	2,393	71	3,111	2,369		Banks	
2,205	5,416	1,615	4	5,207	3,454		Non-bank private sector	
...	–	32	–	...	...		Unallocated by sector
871	1,569	3,024	–	8,301	28,118		Other potential exposures	
196	87	2,545	–	3,459	1,774		Derivatives contracts	
16	44	106	–	2,028	23,020		Guarantees extended	
659	1,438	373	–	2,814	3,324		Credit commitments	
3,803	22,802	864	–	5,462	12,653	Poland	Foreign claims	
2,914	5,506	212	–	2,720	6,963		Public sector	
132	613	235	–	413	740		Banks	
757	16,682	388	–	2,330	4,950		Non-bank private sector	
...	1	29	–	–1	...		Unallocated by sector	
1,071	3,338	512	–	4,673	23,332		Other potential exposures	
–	245	95	–	356	383		Derivatives contracts	
684	470	18	–	4,074	19,993		Guarantees extended	
387	2,623	399	–	243	2,956		Credit commitments	
1,200	75,951	2,125	–	20,940	4,527	Portugal	Foreign claims	
386	7,070	401	–	1,976	400		Public sector	
66	4,224	535	–	2,461	1,755		Banks	
749	64,656	1,177	–	16,503	2,372		Non-bank private sector	
–1	1	12	–	...	...		Unallocated by sector
524	17,585	1,155	–	12,416	54,553		Other potential exposures	
–	2,595	604	–	2,740	1,788		Derivatives contracts	
98	3,999	245	–	8,637	52,486		Guarantees extended	
426	10,991	306	–	1,039	279		Credit commitments	
12,200	1,215	6,749	481	13,680	19,252	Russia	Foreign claims	
2,713	13	1,119	–	3,318	1,408		Public sector	
2,175	347	2,003	152	5,002	8,407		Banks	
7,312	855	3,284	328	5,360	9,437		Non-bank private sector	
...	–	343	1	...	...		Unallocated by sector
935	272	1,969	12	7,143	80,132		Other potential exposures	
132	–	282	–	1,371	1,137		Derivatives contracts	
540	154	179	12	4,742	78,240		Guarantees extended	
263	118	1,508	–	1,030	755		Credit commitments	
38,710	494	26,058	19	87,549	59,722	Singapore	Foreign claims	
5,909	26	5,598	–	24,526	20,230		Public sector	
3,083	111	3,594	–	7,577	13,432		Banks	
29,718	357	15,273	19	55,446	26,060		Non-bank private sector	
...	–	1,593	–	...	...		Unallocated by sector
11,495	524	9,829	–	20,827	23,890		Other potential exposures	
692	42	3,373	–	8,202	3,426		Derivatives contracts	
4,782	356	5,999	–	7,854	17,493		Guarantees extended	
6,021	126	457	–	4,771	2,971		Credit commitments	
21,691	–	21,282	104	83,129	45,850	Spain	Foreign claims	
8,283	–	1,391	–	4,440	3,640		Public sector	
3,262	–	7,654	104	12,887	19,354		Banks	
10,145	–	11,993	–	65,802	22,856		Non-bank private sector	
1	–	244	–	...	...		Unallocated by sector
3,715	–	8,170	23	54,434	181,764		Other potential exposures	
225	–	4,589	17	20,105	6,138		Derivatives contracts	
368	–	753	6	25,620	168,009		Guarantees extended	
3,122	–	2,828	–	8,709	7,617		Credit commitments	
46,994	715	14,357	–	91,647	88,192	South Korea	Foreign claims	
8,107	16	4,864	–	21,482	28,493		Public sector	
9,978	173	4,040	–	21,410	16,881		Banks	
28,908	526	5,170	–	48,755	42,818		Non-bank private sector	
1	–	283	–	...	...		Unallocated by sector
3,401	677	3,845	73	12,296	82,874		Other potential exposures	
299	445	2,744	–	5,765	2,197		Derivatives contracts	
1,200	232	672	73	5,084	65,096		Guarantees extended	
1,902	–	429	–	1,447	15,581		Credit commitments	
14,681	2,362	9,493	17	15,919	19,626	Sweden	Foreign claims	
4,688	5	1,107	–	1,365	1,786		Public sector	
2,740	292	5,044	17	7,533	11,825		Banks	
7,253	2,065	3,210	–	7,021	6,015		Non-bank private sector	
...	–	132	–	...	...		Unallocated by sector
1,350	693	2,753	–	18,271	91,298		Other potential exposures	
87	116	1,892	–	6,419	1,653		Derivatives contracts	
99	110	48	–	5,524	81,846		Guarantees extended	
1,164	467	813	–	6,328	7,799		Credit commitments	

Table 9E (Cont.)

End-December 2011		Total of 24 countries	European banks	Non- European banks	Belgium	France	Germany	Italy
Claims vis-à-vis								
Switzerland	Foreign claims	340,076	221,767	118,309	1,977	55,795	50,230	12,198
	Public sector	72,867	35,358	37,509	44	2,690	5,765	80
	Banks	113,131	76,966	36,165	1,409	22,315	19,121	3,470
	Non-bank private sector	153,746	109,154	44,592	492	30,790	25,344	8,594
	Unallocated by sector	332	289	43	32	...	–	54
	Other potential exposures	380,773	245,798	134,975	3,052	38,976	42,288	13,600
	Derivatives contracts	113,914	98,992	14,922	...	4,329	14,326	749
	Guarantees extended	188,318	85,564	102,754	...	16,284	19,538	5,803
	Credit commitments	78,541	61,242	17,299	...	18,363	8,424	7,048
	Turkey	Foreign claims	183,345	154,015	29,330	2,998	24,894	18,415	5,413
Public sector		34,623	29,099	5,524	39	4,852	2,231	608
Banks		51,506	34,825	16,681	2,756	5,260	5,974	2,506
Non-bank private sector		97,076	89,952	7,124	203	14,782	10,210	2,288
Unallocated by sector		140	139	1	–	...	–	11
Other potential exposures		120,060	52,206	67,854	717	8,844	10,028	4,868
Derivatives contracts		4,384	3,440	944	...	436	477	151
Guarantees extended		94,416	29,358	65,058	...	4,512	7,286	3,658
Credit commitments		21,260	19,408	1,852	...	3,896	2,265	1,059
United Kingdom		Foreign claims	2,718,751	1,674,032	1,044,719	26,615	206,946	458,789	50,284
	Public sector	242,783	90,968	151,815	474	8,492	7,507	515
	Banks	727,924	508,502	219,422	14,105	88,872	173,815	25,455
	Non-bank private sector	1,732,340	1,058,880	673,460	11,870	109,582	277,467	24,305
	Unallocated by sector	15,704	15,682	22	166	...	–	9
	Other potential exposures	2,281,584	1,398,221	883,363	21,528	304,320	244,507	162,502
	Derivatives contracts	886,917	745,303	141,614	...	46,531	150,931	13,497
	Guarantees extended	943,118	310,124	632,994	...	207,457	44,043	4,468
	Credit commitments	451,549	342,794	108,755	...	50,332	49,533	144,537
	United States	Foreign claims	5,563,430	3,574,015	1,989,415	20,458	536,873	526,868	33,528
Public sector		1,382,859	687,066	695,793	1,996	161,301	18,602	3,056
Banks		876,972	706,621	170,351	9,592	59,173	154,913	8,834
Non-bank private sector		3,251,882	2,128,723	1,123,159	8,812	316,399	353,353	21,637
Unallocated by sector		51,717	51,605	112	58	...	–	1
Other potential exposures		2,682,506	2,286,604	395,902	24,752	438,169	388,902	77,835
Derivatives contracts		960,369	911,817	48,552	...	149,106	91,841	5,036
Guarantees extended		849,026	766,358	82,668	...	146,362	179,370	12,884
Credit commitments		873,111	608,429	264,682	...	142,701	117,691	59,915

Table 9E (Cont.)

						End-December 2011	
Japan	Spain	Switzerland	Turkey	United Kingdom	United States	Claims vis-à-vis	
27,034	8,293	.	684	56,917	71,222	Switzerland	Foreign claims
693	2,287	.	–	21,690	36,626		Public sector
6,987	1,084	.	680	18,668	16,931		Banks
19,353	4,921	.	4	16,559	17,665		Non-bank private sector
1	1	.	–	...	...		Unallocated by sector
7,653	7,498	.	113	98,128	116,800		Other potential exposures
1,424	2,145	.	99	60,213	9,598		Derivatives contracts
1,715	1,339	.	14	22,743	96,823		Guarantees extended
4,514	4,014	.	–	15,172	10,379		Credit commitments
4,563	17,368	5,216	.	29,892	21,632	Turkey	Foreign claims
1,787	5,502	724	.	5,037	3,727		Public sector
1,555	458	3,632	.	8,989	12,613		Banks
1,221	11,408	817	.	15,866	5,292		Non-bank private sector
...	–	43	.	...	...		Unallocated by sector
362	6,654	3,227	.	4,363	67,341		Other potential exposures
2	50	1,145	.	700	938		Derivatives contracts
172	2,394	223	.	2,528	64,740		Guarantees extended
188	4,210	1,859	.	1,135	1,663		Credit commitments
178,160	391,167	206,633	3,218	.	641,748	United Kingdom	Foreign claims
44,705	30,828	24,892	–	.	72,538		Public sector
42,266	24,467	85,382	2,304	.	106,888		Banks
91,189	335,873	81,367	893	.	462,322		Non-bank private sector
...	–1	14,992	21	.	...		Unallocated by sector
28,599	155,721	241,761	1,302	.	761,334		Other potential exposures
8,503	96,431	185,453	1,120	.	94,657		Derivatives contracts
3,940	2,544	28,915	182	.	606,195		Guarantees extended
16,156	56,746	27,393	–	.	60,482		Credit commitments
1,206,709	205,602	763,034	5,484	1,090,469	.	United States	Foreign claims
446,493	31,950	117,961	–	299,384	.		Public sector
83,969	15,721	206,096	5,031	123,147	.		Banks
676,246	157,930	387,618	451	667,938	.		Non-bank private sector
1	1	51,359	2	...	.		Unallocated by sector
181,353	88,269	305,448	346	804,246	.		Other potential exposures
14,725	22,745	159,708	173	402,781	.		Derivatives contracts
28,253	9,417	58,945	173	308,602	.		Guarantees extended
138,375	56,107	86,795	–	92,863	.		Credit commitments

Table 10: Signed international syndicated credit facilities
By nationality of borrower

In billions of US dollars

Countries	2009	2010	2011	Q1 2010	Q2 2010	Q3 2010	Q4 2010	Q1 2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
All Countries	1,022.6	1,723.7	2,492.2	256.4	449.1	398.7	619.5	523.9	697.0	606.1	665.1	354.6
Developed Countries	793.0	1,398.8	2,081.8	200.5	365.0	312.1	521.2	434.4	568.3	497.7	581.4	304.3
Australia	43.8	59.8	96.6	3.8	13.2	9.1	33.7	14.5	15.4	32.4	34.2	9.3
Austria	1.8	6.2	5.8	0.1	3.0	–	3.0	0.3	–	0.5	5.1	–
Belgium	8.1	9.4	19.4	3.9	0.9	1.4	3.2	4.1	3.6	4.3	7.4	3.5
Canada	34.7	55.7	71.6	3.4	22.5	17.6	12.2	9.5	25.6	12.9	23.6	11.7
Denmark	8.0	11.6	9.0	1.0	1.0	7.1	2.5	0.2	2.4	4.0	2.4	1.0
Finland	9.6	7.9	20.0	0.4	0.7	0.3	6.5	6.4	4.0	3.6	5.9	1.9
France	35.6	108.6	172.9	8.0	35.2	24.8	40.6	49.9	50.6	29.3	43.0	13.4
Germany	76.4	88.6	100.5	11.2	28.5	8.8	40.2	16.5	23.6	38.1	22.4	10.1
Greece	2.6	5.6	6.9	0.6	0.4	3.6	1.0	1.8	1.1	2.5	1.5	0.4
Iceland	2.5	0.3	1.1	–	–	0.3	–	0.8	0.1	–	0.2	–
Ireland	8.2	5.4	9.7	0.0	0.6	3.9	0.9	3.4	1.9	3.7	0.7	1.6
Italy	29.3	41.8	32.2	5.0	18.2	7.8	10.7	7.2	10.8	9.6	4.5	5.2
Japan	41.0	39.1	55.9	14.5	4.8	12.9	6.8	28.0	7.5	16.3	4.1	10.3
Luxembourg	5.0	10.6	12.4	3.5	4.1	1.0	2.0	8.1	1.3	0.8	2.2	0.2
Netherlands	27.7	51.9	65.8	10.7	10.4	8.3	22.5	15.7	17.7	13.5	18.8	8.8
New Zealand	3.6	10.4	11.8	1.1	2.9	1.4	4.9	1.7	3.8	1.4	4.9	2.6
Norway	6.4	18.0	29.1	2.6	4.2	3.6	7.7	5.4	12.9	3.8	7.1	3.0
Portugal	3.8	7.3	2.9	0.6	2.4	–	4.3	1.7	0.5	0.3	0.4	–
Slovenia	1.3	1.4	1.3	–	0.6	0.4	0.5	0.3	–	1.0	–	–
Spain	82.7	90.2	49.0	21.1	23.4	36.5	9.1	4.3	20.1	10.0	14.6	8.6
Sweden	8.8	14.5	39.1	3.6	2.9	1.7	6.3	16.0	11.8	5.3	6.0	5.6
Switzerland	27.6	30.3	60.1	1.2	12.1	5.1	12.0	2.1	15.6	9.4	32.9	3.8
United Kingdom	66.3	125.3	153.6	14.3	25.4	27.2	58.4	41.3	41.6	31.6	39.1	19.1
United States	255.3	596.5	1,054.3	89.6	146.4	128.8	231.8	194.9	296.5	262.7	300.2	184.1
Offshore Centres	33.5	53.4	66.5	8.5	15.9	11.6	17.4	14.8	24.7	14.5	12.5	4.9
Bahrain	1.9	1.7	1.2	0.8	0.1	0.4	0.5	0.3	0.0	0.7	0.2	–
Bermuda	3.2	–	–	–	–	–	–	–	–	–	–	–
Cayman Islands	0.1	–	0.2	–	–	–	–	–	–	–	0.2	0.1
Hong Kong SAR	12.8	31.8	34.2	7.0	10.1	4.3	10.4	8.9	12.3	9.4	3.7	3.7
Macao SAR	0.1	2.7	2.0	–	1.8	1.0	–	–	1.2	0.7	0.1	–
Singapore	14.5	16.0	27.8	0.4	3.6	5.7	6.2	5.6	11.0	3.7	7.6	0.6
Developing Countries	195.1	271.5	343.2	47.4	68.2	75.0	80.9	74.6	103.7	93.8	71.2	45.5
Africa & Middle East	53.9	67.4	62.3	13.7	23.1	13.6	17.0	12.0	25.7	9.1	15.5	9.1
Egypt	1.7	4.9	2.7	0.5	0.5	3.3	0.6	–	0.8	0.2	1.7	0.8
Israel	0.3	1.4	6.5	0.3	0.4	0.2	0.4	–	5.7	0.6	0.1	1.3
Kuwait	3.8	3.3	1.8	1.8	0.6	0.5	0.4	1.5	0.2	–	–	–
Liberia	–	–	–	–	–	–	–	–	–	–	–	–
Oman	0.5	2.0	1.1	1.1	–	0.9	–	0.3	–	0.3	0.6	–
Qatar	3.2	4.5	6.3	2.2	2.3	–	0.1	–	0.4	0.2	5.6	0.6
Saudi Arabia	4.5	16.1	11.9	0.2	7.7	0.7	7.5	2.5	6.2	–	3.2	1.5
South Africa	8.4	8.2	12.9	0.8	4.6	0.5	2.3	2.8	6.0	1.2	2.9	0.3
United Arab Emirates	24.9	19.8	9.7	4.3	4.4	5.7	5.3	2.8	2.8	2.8	1.2	2.8
Asia & Pacific	67.8	113.5	141.9	16.3	25.5	33.5	38.2	39.8	36.7	40.4	24.9	22.7
China	13.1	18.3	28.7	4.1	4.5	5.1	4.7	7.5	10.3	6.5	4.4	2.1
Chinese Taipei	8.2	11.2	16.8	1.6	3.7	2.3	3.7	4.8	4.2	5.4	2.4	1.0
India	13.1	33.6	33.5	3.0	5.2	6.4	19.0	7.1	7.7	12.3	6.4	5.1
Indonesia	3.9	7.7	11.3	2.1	1.4	1.9	2.2	2.4	3.4	4.0	1.6	1.3
Kazakhstan	0.3	0.2	2.5	0.2	–	–	–	1.0	0.1	1.2	0.2	0.2
Malaysia	9.4	10.8	17.2	1.7	3.3	4.7	1.1	10.4	4.0	1.6	1.1	5.3
South Korea	9.8	15.1	15.2	–	5.4	5.8	4.0	2.9	2.5	3.3	6.5	6.3
Thailand	0.7	4.1	7.0	0.8	1.0	0.7	1.5	2.2	1.3	2.5	1.0	0.3
Vietnam	1.3	3.6	4.1	0.9	0.2	1.5	1.0	0.2	1.8	1.7	0.5	0.5
Europe	38.4	56.1	91.8	13.0	11.5	18.0	13.5	16.9	23.8	30.5	20.6	5.0
Bulgaria	0.0	0.0	0.1	0.0	–	0.0	–	–	0.1	–	–	–
Croatia	1.6	1.0	1.4	0.2	0.5	0.3	–	0.5	0.1	0.2	0.6	0.1
Czech Republic	1.2	0.9	2.0	0.1	0.3	0.1	0.3	0.3	0.3	1.5	–	–
Hungary	1.4	1.1	2.2	0.1	–	1.0	–	–	1.9	0.3	–	–
Latvia	–	0.1	–	0.1	–	–	–	–	–	–	–	–
Poland	1.5	3.6	12.7	0.6	1.8	0.4	0.9	2.2	4.7	5.7	0.1	0.4
Russia	21.8	33.3	46.9	8.8	4.8	9.5	10.1	9.0	10.3	12.4	15.2	2.2
Turkey	10.3	14.3	21.7	2.9	4.0	5.7	1.7	4.5	6.4	6.7	4.2	1.6
Ukraine	0.2	1.1	3.7	0.0	–	1.1	–	0.2	0.0	3.3	0.1	0.1
Latin America & Caribbean	35.0	34.5	47.3	4.4	8.1	9.9	12.2	5.9	17.5	13.8	10.1	8.8
Argentina	0.4	0.4	1.2	0.0	0.1	0.3	–	0.3	0.7	0.1	0.1	1.1
Brazil	22.4	16.4	22.7	3.4	2.7	6.0	4.3	2.8	7.9	8.8	3.1	2.9
Chile	1.5	2.2	3.9	0.2	0.2	1.5	0.3	0.2	1.5	0.6	1.6	1.1
Mexico	9.1	10.2	12.5	–	1.4	2.1	6.6	1.5	5.9	3.0	2.0	2.1
Peru	0.2	0.6	0.8	–	–	–	0.6	0.2	0.2	0.1	0.3	–
Venezuela	–	3.5	1.9	–	3.5	–	–	0.5	1.0	–	0.4	1.3
Int. organisations	1.0	–	0.6	–	–	–	–	0.1	0.3	0.2	0.1	–

Securities markets¹

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¹ More detailed data and a full set of historical time series are available on the BIS website under <http://www.bis.org/statistics/secstats.htm>.

Table 11: International debt securities - all issuers**By residence of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
All countries	27,005.5	27,699.7	28,475.4	29,665.5	1,514.4	1,221.2	308.7	177.9	250.3	696.9
Developed countries	23,672.6	24,111.7	24,543.9	25,444.3	1,251.0	841.5	215.7	86.5	174.0	438.3
Australia	544.4	588.1	586.4	611.0	34.9	2.1	17.2	-6.9	-5.6	18.7
Austria	388.1	364.8	355.3	354.4	-6.9	-1.5	-8.3	1.9	-8.8	-10.9
Belgium	335.0	323.1	317.8	336.0	9.6	4.6	1.8	-13.4	-1.6	8.3
Canada	566.6	654.8	710.9	745.2	80.1	62.7	23.6	6.8	16.7	25.5
Cyprus	13.0	13.6	18.1	12.6	1.5	5.2	1.5	1.6	1.5	-5.8
Denmark	156.2	139.2	142.6	147.5	-11.1	6.1	-0.6	4.0	-8.9	1.6
Finland	143.1	154.2	171.7	191.9	18.1	22.6	5.7	6.4	1.1	15.5
France	1,835.4	1,893.0	1,977.0	2,100.9	158.8	137.9	23.6	3.5	26.4	68.8
Germany	2,151.9	2,046.0	2,120.6	2,164.0	5.6	132.6	49.8	46.6	15.8	-12.3
Greece	260.2	335.2	336.9	331.6	92.3	12.9	8.9	-8.0	9.2	-15.6
Iceland	41.6	32.0	24.8	22.9	-8.3	-6.9	-0.1	-2.1	-3.6	-2.2
Ireland	1,366.9	1,249.7	1,099.1	1,149.3	-36.1	-124.0	-15.0	-31.4	-7.4	18.0
Italy	1,171.6	1,134.2	1,135.0	1,137.6	41.6	36.8	7.1	5.9	4.5	-31.5
Japan	170.6	183.4	180.6	182.8	0.2	-6.8	-9.0	-2.3	2.6	6.8
Luxembourg	477.3	447.7	440.5	469.2	-12.1	0.7	3.9	-2.2	-1.6	19.5
Netherlands	1,922.7	1,951.0	2,019.7	2,125.8	122.5	119.4	31.7	15.1	53.4	54.2
New Zealand	10.9	13.2	19.5	20.7	2.1	6.3	-0.3	2.9	0.8	1.1
Norway	186.6	206.8	247.3	269.5	21.0	43.9	7.3	5.6	11.1	18.7
Portugal	187.0	185.4	172.4	167.6	12.2	-8.4	-10.4	-1.7	-0.1	-10.0
Slovakia	8.2	11.7	14.2	16.0	4.2	3.1	1.4	-	-	1.3
Spain	1,511.0	1,463.7	1,499.5	1,581.1	55.8	84.8	3.5	12.8	24.3	34.4
Sweden	362.2	383.3	401.6	431.7	28.5	26.8	12.8	8.0	1.0	20.9
Switzerland	26.1	28.7	36.0	38.9	1.6	7.5	-0.7	0.9	1.3	1.8
United Kingdom	3,786.4	3,686.4	3,671.4	3,849.9	30.0	38.1	48.5	-40.7	-13.4	89.5
United States	6,032.9	6,602.5	6,822.0	6,964.2	600.6	230.8	13.1	73.0	54.9	124.2
Offshore centres	1,512.4	1,547.3	1,593.0	1,664.9	36.0	45.7	23.4	3.0	16.1	69.7
Aruba	6.1	6.7	6.4	6.1	-0.0	-0.5	-0.0	-0.4	-	-
Bahamas	10.0	9.6	12.4	12.8	-0.3	2.9	1.6	0.4	1.0	0.4
Bermuda	68.4	80.0	85.9	87.1	11.4	5.8	5.4	-0.4	-0.6	0.9
Cayman Islands	1,146.2	1,151.1	1,142.5	1,163.3	5.2	-9.5	-7.3	-5.4	8.6	20.7
Hong Kong SAR	46.9	64.1	99.7	134.1	17.2	35.2	17.6	7.5	8.8	34.3
Lebanon	23.7	24.7	29.3	28.7	1.1	4.6	0.3	1.2	2.6	-0.6
Netherlands Antilles	107.3	95.5	84.3	80.4	-9.8	-10.4	-1.0	-4.5	-7.1	-4.8
Panama	10.8	10.7	12.2	12.0	-0.0	1.4	0.2	0.8	0.3	-0.1
Singapore	51.9	57.1	65.2	80.0	4.3	8.6	3.0	1.3	1.1	14.0
West Indies UK	28.1	34.6	39.7	40.2	6.6	5.0	4.0	0.9	-0.4	0.5
Developing countries	1,020.9	1,148.7	1,286.8	1,343.4	134.2	147.8	35.7	16.8	42.0	49.0
Africa & Middle East	140.1	154.6	171.2	177.4	14.9	18.5	-1.2	-1.1	14.0	5.2
Israel	14.4	16.5	21.2	23.7	2.2	4.8	-0.6	0.4	5.0	2.5
Qatar	21.8	25.7	29.4	28.3	3.9	3.7	-0.7	-0.1	4.5	-1.1
South Africa	23.0	27.2	31.8	34.8	4.3	6.1	0.3	-0.2	-0.0	2.4
Tunisia	3.8	3.4	2.6	2.6	-0.4	-0.8	-0.6	-0.2	-	-
United Arab Emirates	55.1	54.7	60.5	62.0	-0.3	6.0	2.7	-0.1	3.2	1.3
Asia & Pacific	286.8	313.0	347.1	362.7	23.6	34.9	9.1	6.2	5.5	15.4
China	24.9	24.1	28.3	28.6	-0.8	3.7	0.3	0.6	0.2	0.2
Chinese Taipei	5.7	6.9	8.9	9.3	1.2	2.0	1.1	0.4	-0.2	0.4
India	30.5	28.5	26.1	23.1	-2.2	-2.4	-1.2	1.3	-1.5	-3.0
Indonesia	19.0	22.7	29.3	33.9	3.6	6.5	4.1	-	2.8	4.6
Malaysia	24.5	27.5	27.6	28.7	2.7	0.2	0.1	-0.0	-0.1	1.0
Philippines	35.9	39.0	40.9	43.4	2.7	1.9	1.1	-0.4	-0.8	2.5
South Korea	124.4	136.2	154.6	162.8	10.5	19.5	3.5	3.4	4.9	8.1
Thailand	8.5	8.1	8.8	8.8	-0.7	0.8	-0.5	0.9	-	-
Europe	249.9	273.5	297.0	314.9	30.8	27.6	12.0	0.3	1.1	13.5
Croatia	7.6	7.6	8.8	8.9	0.5	1.3	-	1.1	-	-
Hungary	38.4	35.2	36.4	36.9	-1.1	1.9	0.3	0.2	-1.2	-0.3
Poland	52.5	57.4	61.7	65.3	6.7	5.7	2.0	0.7	2.2	2.4
Russia	61.0	65.7	68.6	68.6	4.8	3.2	2.5	-2.4	-1.1	-0.6
Turkey	42.8	48.5	54.2	58.5	6.5	5.7	1.2	-0.3	1.9	4.1
Latin America & Caribbean	344.0	407.6	471.4	488.4	65.0	66.9	15.8	11.4	21.3	14.9
Argentina	55.3	56.2	56.0	56.5	2.6	0.4	0.1	-0.6	-0.3	-0.1
Brazil	90.8	117.5	137.4	142.0	26.7	21.3	10.2	2.8	4.4	4.1
Chile	14.8	22.2	27.2	27.6	7.3	5.2	0.2	1.0	1.8	0.3
Colombia	21.9	22.3	26.9	28.0	0.3	4.5	0.4	2.0	0.5	1.1
Mexico	77.0	93.2	113.2	121.3	15.9	21.0	5.5	5.7	5.0	7.2
Peru	13.3	19.4	21.0	23.7	6.1	1.5	-0.0	0.1	0.3	2.7
Uruguay	9.3	9.2	10.1	9.9	-0.0	0.8	0.4	-0.0	1.2	-0.2
Venezuela	43.0	48.1	59.2	59.2	5.2	11.2	-0.8	0.9	7.8	-0.0
Int. organisations	799.6	892.1	1,051.7	1,212.9	93.2	186.2	33.9	71.6	18.2	139.9

Table 12A: International debt securities - all issuers
By nationality of issuer

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
All countries	27,005.5	27,699.7	28,475.4	29,665.5	1,514.4	1,221.2	308.7	177.9	250.3	696.9
Developed countries	24,594.6	24,979.2	25,369.0	26,242.9	1,194.5	797.2	196.8	83.2	161.9	413.3
Australia	559.8	603.4	613.6	641.8	38.6	14.8	16.3	-1.8	-1.2	22.4
Austria	368.6	347.8	335.8	334.9	-5.3	-4.7	-10.0	2.6	-8.1	-10.3
Belgium	586.5	592.6	550.9	562.9	40.3	-26.8	-0.9	-20.6	-14.1	-3.6
Canada	567.1	651.0	698.6	736.1	76.2	54.1	22.7	6.2	10.9	28.8
Cyprus	14.7	15.3	18.5	12.0	1.8	4.0	1.9	2.8	0.2	-6.9
Denmark	171.5	156.5	156.8	163.0	-7.9	3.7	-1.1	3.8	-6.1	2.4
Finland	136.5	144.7	154.1	170.8	14.7	13.4	-0.4	3.3	0.2	12.6
France	2,006.0	1,998.7	2,096.9	2,244.8	99.3	154.8	25.8	-8.8	27.7	90.0
Germany	2,935.6	2,748.5	2,784.7	2,870.6	-45.8	104.8	36.2	49.7	18.5	16.4
Greece	369.0	428.9	411.8	400.2	85.4	-4.3	1.4	-8.7	8.4	-24.1
Iceland	51.3	41.6	34.8	32.6	-8.1	-6.2	0.5	-2.3	-3.8	-2.7
Ireland	586.1	535.2	456.3	491.9	-14.6	-67.9	-11.2	-17.2	-8.4	21.8
Italy	1,416.4	1,359.0	1,346.3	1,349.2	33.7	28.0	11.7	-12.6	3.7	-36.3
Japan	400.1	419.9	416.8	433.9	0.2	-8.8	-17.4	2.3	2.3	23.1
Luxembourg	97.8	94.4	99.8	110.1	1.1	7.4	4.1	-2.3	0.5	8.3
Netherlands	1,282.6	1,343.3	1,429.8	1,492.8	117.3	122.3	34.7	19.8	50.5	27.2
New Zealand	10.0	14.4	20.0	21.7	4.5	5.6	-0.8	2.8	0.8	1.6
Norway	187.3	209.0	244.3	265.7	22.5	38.5	3.3	2.4	13.5	18.0
Portugal	292.8	274.2	252.2	245.9	2.3	-15.5	-11.9	-4.1	-0.4	-13.7
Slovakia	8.5	11.9	14.2	16.0	4.2	2.9	1.2	-	-	1.3
Spain	1,843.0	1,785.5	1,839.9	1,965.2	61.7	110.0	23.9	7.1	17.0	69.3
Sweden	391.1	407.1	438.9	467.4	25.4	41.7	19.7	14.2	-1.2	18.4
Switzerland	456.7	466.2	466.8	487.4	19.8	7.0	-2.3	1.4	-4.0	11.8
United Kingdom	3,134.8	3,123.9	3,095.4	3,211.3	92.1	14.3	43.3	-28.6	-2.2	41.6
United States	6,703.8	7,185.4	7,367.8	7,491.0	530.7	200.1	6.8	71.3	57.0	97.2
Offshore centres	268.9	281.6	287.1	310.7	13.9	6.7	6.5	2.6	5.6	21.6
Aruba	0.2	0.2	0.2	0.2	-	-	-	-	-	-
Bahamas	1.3	1.3	1.2	1.2	-0.0	-0.1	-	-0.2	0.1	-
Bermuda	7.7	10.8	12.5	12.3	3.2	1.7	0.8	-0.3	0.7	-0.2
Cayman Islands	68.9	65.8	53.4	53.0	-2.2	-12.1	-2.6	-0.6	-1.1	-0.8
Hong Kong SAR	78.1	85.9	86.8	100.2	8.2	1.1	3.2	0.2	0.3	13.1
Lebanon	23.7	24.9	29.5	28.7	1.3	4.6	0.3	1.2	2.6	-0.8
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Panama	10.2	10.0	10.9	10.7	-0.2	0.8	-	0.7	-	-0.2
Singapore	52.1	57.1	65.8	77.0	3.9	9.1	3.5	1.5	1.4	10.2
West Indies UK	0.6	0.3	0.6	1.1	-0.3	0.3	0.3	-0.0	-0.0	0.5
Developing countries	1,342.0	1,546.6	1,767.3	1,898.7	212.8	231.1	71.5	20.5	64.5	122.1
Africa & Middle East	201.3	230.2	259.9	271.0	30.1	32.0	-0.3	-2.3	20.9	9.5
Israel	19.3	23.9	29.2	32.0	4.7	5.4	-0.2	0.5	4.4	2.6
Qatar	25.2	33.9	37.5	37.9	8.7	3.5	-0.7	-0.2	4.5	0.4
South Africa	39.8	45.0	51.0	54.9	5.8	7.7	1.1	-0.9	0.1	3.0
Tunisia	3.8	3.4	2.6	2.6	-0.4	-0.8	-0.6	-0.2	-	-
United Arab Emirates	81.9	85.5	102.4	106.4	3.9	17.2	2.6	-0.7	10.4	3.7
Asia & Pacific	386.8	456.6	548.1	605.6	66.0	91.3	39.7	13.2	13.4	57.7
China	49.9	75.8	131.6	164.5	25.7	54.4	25.2	8.6	9.4	32.8
Chinese Taipei	9.0	10.5	12.2	12.5	1.4	1.7	0.8	0.5	-0.4	0.4
India	46.2	51.0	57.2	61.4	4.7	6.3	5.2	1.6	-2.2	4.1
Indonesia	31.9	36.6	40.7	44.6	4.3	4.0	3.6	-0.8	1.7	4.0
Malaysia	33.8	40.8	41.8	45.2	5.8	0.6	-0.1	0.2	0.1	3.8
Philippines	36.2	39.9	41.8	44.1	3.4	1.8	1.1	-0.5	-0.8	2.3
South Korea	129.3	143.1	163.9	173.0	12.4	22.2	3.8	3.4	6.1	9.0
Thailand	8.7	10.3	12.0	13.3	1.2	2.1	0.7	1.1	-	1.2
Europe	339.7	384.6	411.3	432.9	53.8	31.5	13.4	-1.4	4.3	16.1
Croatia	7.6	7.6	8.8	8.9	0.5	1.3	-	1.1	-	-
Hungary	39.3	36.2	37.6	38.3	-0.9	2.1	0.6	0.2	-1.2	-0.1
Poland	56.3	62.9	67.6	72.8	8.7	6.3	2.8	0.6	2.2	3.7
Russia	133.6	157.4	164.9	168.1	25.2	8.4	5.4	-3.3	2.2	1.7
Turkey	51.5	57.2	60.9	63.9	6.5	3.6	-0.2	-0.3	1.2	2.8
Latin America & Caribbean	414.1	475.0	548.0	589.3	62.9	76.3	18.7	11.0	26.0	39.0
Argentina	53.3	53.8	53.9	54.7	2.2	0.7	-0.1	-0.3	-0.1	0.1
Brazil	141.3	175.3	208.0	236.6	33.8	34.3	13.2	1.7	9.2	28.0
Chile	11.2	16.2	20.6	20.6	5.0	4.4	0.2	0.9	1.6	0.1
Colombia	23.3	24.4	28.9	29.9	0.9	4.4	0.7	1.9	0.6	1.1
Mexico	97.4	105.9	123.3	131.3	8.9	18.5	5.3	6.0	4.5	6.9
Peru	13.6	18.7	20.9	24.1	5.2	2.1	0.0	0.7	0.6	3.2
Uruguay	9.2	9.2	10.0	9.8	-0.0	0.8	0.4	-0.0	1.2	-0.2
Venezuela	43.2	48.6	59.0	59.0	5.5	10.4	-0.8	0.9	7.5	-0.0
Int. organisations	799.9	892.4	1,052.0	1,213.2	93.2	186.2	33.9	71.6	18.2	139.9

Table 12B: International debt securities - financial institutions**By nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
All countries	20,889.2	20,831.5	20,843.3	21,601.1	594.6	335.6	48.3	14.8	61.2	385.1
Developed countries	20,124.0	19,962.4	19,859.7	20,512.0	488.1	216.5	2.2	8.8	31.6	284.3
Australia	526.1	562.8	562.0	588.2	32.4	3.6	10.4	-3.2	-3.8	20.8
Austria	219.5	203.3	186.9	184.9	-9.6	-13.2	-9.6	2.7	-6.3	-7.1
Belgium	409.5	412.3	365.5	365.0	25.0	-37.9	-3.8	-14.4	-13.8	-10.5
Canada	318.8	362.3	395.1	424.3	37.1	37.8	14.4	1.7	11.6	22.6
Cyprus	9.7	7.9	10.2	4.0	-1.1	2.8	1.4	2.8	-0.0	-6.3
Denmark	134.0	123.5	121.1	129.4	-4.7	0.3	-2.0	1.2	-0.2	5.1
Finland	51.3	55.1	57.7	62.4	4.9	3.4	0.8	-1.5	0.4	3.5
France	1,545.4	1,518.1	1,581.5	1,694.7	53.3	105.6	18.1	-17.5	6.9	70.5
Germany	2,502.2	2,319.5	2,343.7	2,425.3	-68.9	77.3	11.1	46.0	22.0	25.5
Greece	125.6	193.0	194.7	195.9	74.8	8.3	3.9	-1.1	8.5	-4.9
Iceland	46.9	36.9	29.0	26.7	-8.7	-7.5	-2.4	-2.3	-2.4	-2.7
Ireland	513.5	460.2	389.6	428.3	-22.1	-61.4	-11.3	-16.9	-2.3	26.6
Italy	1,072.9	1,000.7	1,002.8	992.0	-0.6	33.6	15.4	-12.3	6.9	-40.6
Japan	343.1	362.8	366.9	385.5	4.8	-0.3	-10.3	5.8	-1.2	23.1
Luxembourg	73.2	62.4	62.8	66.4	-7.4	1.5	3.1	-1.6	1.5	2.4
Netherlands	1,186.0	1,239.5	1,300.6	1,353.9	105.4	92.8	27.5	3.3	38.8	20.8
New Zealand	6.0	6.2	6.0	6.4	0.2	-0.1	-0.4	0.2	-0.3	0.2
Norway	158.2	179.1	212.7	233.5	20.8	36.5	3.1	2.7	11.9	18.0
Portugal	210.3	196.6	179.1	171.5	1.4	-12.7	-2.7	-3.9	-1.0	-12.7
Slovakia	0.3	0.3	-	-	-	-0.3	-0.3	-	-	-
Spain	1,677.1	1,597.8	1,632.6	1,745.7	29.3	83.1	15.5	9.2	11.4	63.4
Sweden	320.2	334.5	358.7	382.0	22.1	32.1	15.5	14.2	-6.7	15.2
Switzerland	436.1	446.0	445.7	466.3	19.9	5.9	-2.8	2.1	-4.1	12.3
United Kingdom	2,785.2	2,732.2	2,648.7	2,732.8	39.8	-47.1	16.2	-28.9	-24.8	21.6
United States	5,447.5	5,542.3	5,398.9	5,439.4	138.3	-128.1	-108.9	20.4	-21.8	17.5
Offshore centres	190.8	195.3	196.1	215.5	6.1	1.9	4.3	1.6	3.3	17.8
Aruba	0.0	0.0	0.0	0.0	-	-	-	-	-	-
Bahamas	0.0	0.0	0.0	0.0	-0.0	-	-	-	-	-
Bermuda	3.2	5.4	6.2	6.7	2.3	0.8	0.4	-0.5	0.7	0.5
Cayman Islands	68.6	65.5	53.1	52.7	-2.2	-12.1	-2.6	-0.6	-1.1	-0.8
Hong Kong SAR	58.6	64.8	65.8	76.6	6.6	1.3	1.9	0.3	-0.1	10.5
Lebanon	0.8	0.9	0.9	0.7	0.1	-	0.3	-	-0.3	-0.2
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Panama	0.5	0.3	1.0	1.0	-0.2	0.7	-	0.7	-	-
Singapore	34.2	36.7	47.1	56.0	1.8	10.8	3.5	1.6	3.4	8.2
West Indies UK	0.4	0.1	0.4	0.9	-0.3	0.3	0.3	-0.0	-0.0	0.5
Developing countries	574.4	673.7	787.5	873.6	100.5	117.2	41.8	4.3	26.3	83.0
Africa & Middle East	104.1	117.2	131.3	136.6	13.8	15.6	0.6	-0.5	7.6	4.1
Israel	4.8	7.3	7.9	8.0	2.5	0.6	0.5	0.1	-0.6	0.1
Qatar	6.4	14.1	13.5	15.0	7.7	-0.7	-	-0.2	-0.5	1.5
South Africa	24.7	26.2	27.4	29.1	2.0	2.4	1.5	-0.7	0.1	1.0
Tunisia	-	-	-	-	-	-	-	-	-	-
United Arab Emirates	51.8	51.0	65.3	67.5	-0.6	14.7	1.8	0.0	7.5	1.8
Asia & Pacific	229.9	276.6	341.9	390.1	44.0	65.0	27.8	6.0	11.2	48.4
China	36.8	60.5	108.7	141.5	23.4	47.2	23.8	4.9	8.6	32.7
Chinese Taipei	3.5	3.4	3.1	3.0	-0.2	-0.4	-0.3	0.1	-0.3	-0.0
India	18.0	20.9	26.3	30.7	2.8	5.4	3.7	0.2	-1.8	4.3
Indonesia	13.9	15.4	13.9	14.4	1.3	-1.6	-0.4	-0.8	-0.3	0.5
Malaysia	26.5	32.1	32.9	34.6	4.6	0.5	-0.3	0.3	0.1	2.0
Philippines	4.4	6.0	6.2	6.9	1.5	0.2	0.2	-0.1	-0.2	0.7
South Korea	86.9	95.3	110.0	116.9	7.3	15.8	0.8	3.4	5.6	6.9
Thailand	4.2	5.6	6.2	7.4	1.3	0.8	1.0	-0.1	-	1.2
Europe	125.7	143.6	148.7	153.8	20.7	6.3	3.1	-1.7	1.9	3.4
Croatia	1.2	1.1	0.6	0.7	-	-0.4	-	-	-	-
Hungary	13.4	10.3	9.6	9.8	-2.1	-0.4	0.1	0.1	0.1	-0.1
Poland	3.5	5.2	6.0	8.3	2.0	1.1	0.8	0.2	-	2.1
Russia	87.1	103.3	107.7	111.3	17.4	4.9	2.9	-1.2	1.6	2.6
Turkey	9.7	12.1	13.6	12.9	2.4	1.5	0.4	-	0.3	-0.8
Latin America & Caribbean	114.6	136.2	165.5	193.1	21.9	30.2	10.3	0.6	5.6	27.1
Argentina	2.9	2.8	3.1	3.1	-0.1	0.3	0.3	-0.0	-0.1	-
Brazil	72.0	95.9	121.5	147.2	23.6	26.2	8.4	-0.2	5.4	25.4
Chile	0.9	1.5	1.5	2.0	0.6	-	-	-	-	0.5
Colombia	1.8	2.5	5.0	4.9	0.8	2.4	1.5	-0.1	0.5	-0.1
Mexico	28.7	22.6	21.8	22.0	-5.6	-0.5	0.0	0.2	-0.5	-0.1
Peru	3.2	4.8	6.6	8.0	1.6	1.8	0.0	0.7	0.3	1.4
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	1.4	1.4	1.4	1.3	-0.0	-0.0	-0.0	-	-	-0.0

Table 12C: International debt securities - corporate issuers**By nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
All countries	3,053.7	3,558.7	4,045.3	4,255.2	567.3	525.4	173.2	75.8	142.8	167.5
Developed countries	2,763.2	3,206.1	3,629.2	3,815.6	506.0	459.3	151.1	73.0	118.9	146.1
Australia	23.5	30.3	38.2	41.5	6.9	8.0	2.8	0.8	2.8	2.9
Austria	39.1	40.6	43.9	45.7	3.8	4.8	1.0	1.7	0.9	0.4
Belgium	30.5	31.2	30.2	31.6	1.8	-0.1	1.6	0.4	-0.7	0.7
Canada	148.0	171.1	179.7	186.1	22.3	9.5	4.8	0.3	1.7	5.5
Cyprus	0.4	1.0	1.1	1.9	0.6	0.2	0.2	-	-	0.7
Denmark	15.6	14.0	13.7	14.1	-0.9	0.1	0.3	-0.1	-0.0	-0.0
Finland	22.3	22.3	22.1	26.7	1.0	0.3	1.0	-0.3	-0.3	4.0
France	404.6	418.3	450.3	482.5	35.6	44.2	7.3	8.3	20.5	19.1
Germany	131.0	127.8	128.3	135.8	5.0	5.2	10.6	1.8	-6.9	3.7
Greece	14.3	12.4	10.9	11.0	-1.0	-1.3	1.2	-0.6	-0.1	-0.2
Iceland	2.3	2.2	2.7	2.8	0.0	0.7	0.8	0.0	-0.1	-
Ireland	10.1	13.4	13.1	13.0	3.6	-0.2	0.2	-0.3	-	-0.3
Italy	98.6	105.0	97.3	102.2	12.8	-5.3	-5.4	-3.5	0.4	2.0
Japan	53.9	53.8	46.9	44.8	-4.7	-8.4	-7.1	-3.5	3.5	-0.7
Luxembourg	21.7	26.6	31.8	37.0	6.0	5.9	1.0	-0.7	-1.0	4.5
Netherlands	72.9	80.7	96.4	103.2	11.1	18.6	-0.7	13.8	4.8	4.4
New Zealand	3.2	7.5	13.1	14.6	4.2	5.7	-0.5	2.6	1.1	1.4
Norway	29.1	29.9	31.6	32.2	1.7	2.0	0.2	-0.2	1.6	0.1
Portugal	15.1	14.3	10.9	11.0	0.3	-3.2	-1.5	-0.4	0.3	-0.3
Slovakia	0.3	0.3	0.3	0.3	-	-	-	-	-	-
Spain	22.8	21.7	23.4	25.7	0.3	2.4	0.6	0.3	0.3	1.6
Sweden	37.1	34.3	45.1	51.6	-1.5	12.6	4.7	2.0	1.3	5.0
Switzerland	19.8	19.4	20.3	20.3	-0.1	1.3	0.7	-0.7	0.1	-0.5
United Kingdom	300.0	294.8	318.8	338.2	5.0	28.3	11.7	0.4	9.9	12.1
United States	1,245.4	1,631.7	1,957.1	2,039.9	392.0	327.7	115.7	50.5	78.7	79.8
Offshore centres	41.8	46.6	45.8	50.7	4.4	-0.7	2.1	-0.2	-1.5	4.6
Aruba	-	-	-	-	-	-	-	-	-	-
Bahamas	0.7	0.7	0.5	0.5	-	-0.2	-	-0.2	-	-
Bermuda	4.6	4.9	5.8	5.1	0.4	0.9	0.4	0.2	0.0	-0.7
Cayman Islands	-	-	-	-	-	-	-	-	-	-
Hong Kong SAR	18.1	19.7	19.5	22.2	1.6	-0.2	1.3	-0.1	0.4	2.6
Lebanon	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Panama	0.7	0.7	0.7	0.7	-	-	-	-	-	-
Singapore	17.6	20.4	18.7	21.0	2.4	-1.7	-0.0	-0.0	-1.9	2.0
West Indies UK	0.2	0.2	0.2	0.2	-	-	-	-	-	-
Developing countries	248.6	306.1	370.3	388.9	56.8	66.8	20.0	3.0	25.4	16.7
Africa & Middle East	45.8	51.7	61.0	64.8	5.8	10.0	-1.3	-1.0	7.8	3.5
Israel	5.7	6.2	10.4	11.5	0.5	4.3	-0.6	-	5.0	1.1
Qatar	7.4	7.8	7.0	6.9	0.4	-0.8	-0.7	-0.1	-	-0.1
South Africa	6.8	8.6	12.7	13.4	1.9	4.6	-0.3	-0.2	0.0	0.5
Tunisia	-	-	-	-	-	-	-	-	-	-
United Arab Emirates	21.3	24.4	26.3	28.3	3.1	2.0	0.3	-0.7	2.8	1.9
Asia & Pacific	97.3	111.3	128.4	132.9	13.3	17.4	9.9	1.7	2.2	4.4
China	8.4	9.6	15.3	15.4	1.1	5.6	2.5	0.6	1.2	0.1
Chinese Taipei	5.5	7.1	9.1	9.5	1.5	2.0	1.1	0.4	-0.2	0.4
India	28.2	30.1	30.9	30.7	2.0	0.9	1.5	1.5	-0.4	-0.3
Indonesia	2.8	3.1	5.2	5.2	0.3	2.1	1.5	-	1.0	-
Malaysia	5.6	5.7	4.8	6.6	-0.0	-0.9	-0.6	-0.3	-	1.8
Philippines	6.9	7.1	8.0	8.3	0.2	0.9	0.9	-0.4	-	0.3
South Korea	35.2	40.6	46.9	48.9	5.0	6.4	3.0	0.1	0.5	2.1
Thailand	4.0	4.0	4.2	4.2	-0.1	0.2	-	-0.1	-	-
Europe	31.2	37.6	41.2	41.5	6.8	4.2	1.9	-1.6	1.1	-0.3
Croatia	1.0	0.9	1.1	1.1	-	0.2	-	-	-	-
Hungary	1.4	2.3	2.3	2.4	1.0	0.1	-	0.1	-	-
Poland	0.4	0.4	0.6	0.6	-	0.2	-	-	0.2	-
Russia	20.0	23.5	25.4	25.3	3.5	2.0	0.7	-1.4	1.1	-0.3
Turkey	0.4	0.5	0.4	0.4	0.2	-0.1	0.2	-0.3	-0.1	-
Latin America & Caribbean	74.3	105.6	139.6	149.6	30.9	35.3	9.4	3.9	14.3	9.1
Argentina	2.7	3.3	3.9	3.7	0.7	0.6	-0.1	0.3	-0.0	-0.2
Brazil	16.8	27.4	34.8	37.9	10.7	7.7	4.8	2.1	1.8	3.0
Chile	8.5	11.4	14.4	14.8	2.8	3.1	0.2	-0.4	1.6	0.3
Colombia	3.6	3.6	4.5	5.3	-	1.0	-	-	0.3	0.8
Mexico	25.7	38.3	54.7	59.7	12.2	17.2	4.2	4.9	5.0	4.3
Peru	0.2	0.7	1.0	1.7	0.5	0.3	-	-	0.3	0.7
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	13.0	17.0	21.6	21.6	4.1	4.6	0.3	-2.9	4.5	-

Table 12D: International debt securities - governments**By nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
All countries	2,262.7	2,417.1	2,534.8	2,596.0	259.3	174.0	53.2	15.7	28.1	4.5
Developed countries	1,707.4	1,810.7	1,880.1	1,915.3	200.4	121.4	43.6	1.4	11.5	-17.2
Australia	10.2	10.2	13.4	12.1	-0.7	3.2	3.1	0.7	-0.2	-1.4
Austria	109.9	104.0	105.0	104.3	0.6	3.6	-1.5	-1.8	-2.7	-3.6
Belgium	146.5	149.1	155.1	166.3	13.5	11.2	1.3	-6.6	0.4	6.2
Canada	100.2	117.6	123.8	125.6	16.9	6.8	3.5	4.1	-2.3	0.7
Cyprus	4.6	6.4	7.2	6.1	2.2	1.0	0.3	0.1	0.2	-1.2
Denmark	21.9	19.1	22.0	19.6	-2.3	3.3	0.6	2.7	-5.9	-2.7
Finland	62.9	67.3	74.3	81.7	8.8	9.6	-2.2	5.1	0.0	5.1
France	55.9	62.3	65.1	67.6	10.4	5.0	0.4	0.3	0.3	0.4
Germany	302.4	301.2	312.7	309.4	18.1	22.3	14.5	1.9	3.4	-12.8
Greece	229.0	223.4	206.2	193.3	11.5	-11.3	-3.7	-7.1	-	-19.0
Iceland	2.0	2.5	3.1	3.1	0.5	0.7	2.0	-	-1.3	-
Ireland	62.5	61.7	53.6	50.7	3.8	-6.4	-0.1	0.1	-6.1	-4.6
Italy	245.0	253.3	246.2	255.1	21.5	-0.3	1.7	3.1	-3.6	2.3
Japan	3.2	3.2	3.0	3.6	-	-0.2	-	-	-	0.7
Luxembourg	2.9	5.3	5.2	6.7	2.6	-	-	-	-	1.3
Netherlands	23.6	23.2	32.9	35.6	0.8	11.0	7.9	2.7	6.9	1.9
New Zealand	0.8	0.8	0.8	0.8	-	-	0.1	-	-	-0.1
Norway	-	-	-	-	-	-	-	-	-	-
Portugal	67.4	63.3	62.2	63.4	0.7	0.4	-7.6	0.2	0.2	-0.7
Slovakia	7.9	11.4	13.9	15.7	4.2	3.1	1.4	-	-	1.3
Spain	143.1	166.0	183.9	193.8	32.1	24.5	7.8	-2.4	5.3	4.3
Sweden	33.8	38.3	35.0	33.8	4.7	-3.1	-0.4	-2.1	4.2	-1.8
Switzerland	0.8	0.9	0.7	0.8	-	-0.2	-0.2	-	-	-
United Kingdom	49.7	97.0	127.9	140.2	47.2	33.1	15.4	-	12.7	8.0
United States	11.0	11.4	11.8	11.7	0.4	0.4	0.0	0.4	0.0	-0.1
Offshore centres	36.3	39.7	45.2	44.4	3.4	5.5	-	1.2	3.8	-0.8
Aruba	0.2	0.2	0.2	0.2	-	-	-	-	-	-
Bahamas	0.6	0.6	0.7	0.7	-	0.1	-	-	0.1	-
Bermuda	-	0.5	0.5	0.5	0.5	-	-	-	-	-
Cayman Islands	0.3	0.3	0.3	0.3	-	-	-	-	-	-
Hong Kong SAR	1.4	1.4	1.4	1.4	-	-	-	-	-	-
Lebanon	22.8	23.9	28.5	28.0	1.2	4.6	-	1.2	2.9	-0.6
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Panama	9.1	9.1	9.2	9.0	-	0.1	-	-	-	-0.2
Singapore	0.4	-	-	-	-0.4	-	-	-	-	-
West Indies UK	-	-	-	-	-	-	-	-	-	-
Developing countries	519.0	566.8	609.5	636.3	55.5	47.1	9.7	13.1	12.8	22.4
Africa & Middle East	51.4	61.3	67.5	69.6	10.4	6.4	0.4	-0.8	5.5	1.9
Israel	8.9	10.5	10.9	12.4	1.8	0.5	-	0.4	-	1.4
Qatar	11.4	11.9	16.9	15.9	0.6	5.0	-	-	5.0	-1.0
South Africa	8.3	10.2	10.9	12.4	2.0	0.8	-	-	-	1.5
Tunisia	3.8	3.4	2.6	2.6	-0.4	-0.8	-0.6	-0.2	-	-
United Arab Emirates	8.8	10.2	10.7	10.7	1.4	0.5	0.5	-	-	-
Asia & Pacific	59.7	68.7	77.8	82.6	8.8	8.9	2.0	5.5	-0.1	4.8
China	4.6	5.8	7.5	7.6	1.2	1.6	-1.0	3.1	-0.5	-
Chinese Taipei	-	-	-	-	-	-	-	-	-	-
India	-	-	-	-	-	-	-	-	-	-
Indonesia	15.2	18.0	21.6	25.0	2.6	3.5	2.5	-	1.0	3.5
Malaysia	1.8	3.0	4.1	4.1	1.3	1.1	0.8	0.3	-	-
Philippines	25.0	26.9	27.6	28.9	1.7	0.7	-	-	-0.6	1.3
South Korea	7.2	7.1	7.1	7.1	-	-	-	-	-	-
Thailand	0.6	0.7	1.6	1.7	-	1.0	-0.3	1.3	-	-
Europe	182.8	203.5	221.3	237.5	26.3	21.0	8.3	1.9	1.3	13.0
Croatia	5.4	5.6	7.0	7.1	0.5	1.5	-	1.1	-	-
Hungary	24.6	23.7	25.7	26.1	0.2	2.4	0.5	-	-1.3	-
Poland	52.4	57.4	61.0	63.9	6.7	5.0	2.0	0.4	2.0	1.7
Russia	26.5	30.7	31.7	31.4	4.3	1.4	1.8	-0.6	-0.5	-0.6
Turkey	41.5	44.6	46.9	50.6	3.9	2.2	-0.8	-	1.0	3.6
Latin America & Caribbean	225.2	233.3	242.9	246.5	10.1	10.8	-1.0	6.5	6.1	2.8
Argentina	47.7	47.7	46.9	47.9	1.6	-0.2	-0.4	-0.6	0.1	0.3
Brazil	52.5	51.9	51.8	51.6	-0.4	0.5	-	-0.2	2.1	-0.4
Chile	1.8	3.3	4.6	3.8	1.5	1.4	-	1.4	-	-0.8
Colombia	18.0	18.3	19.4	19.8	0.2	1.0	-0.9	2.0	-0.1	0.4
Mexico	42.9	45.1	46.8	49.6	2.3	1.7	1.0	1.0	-	2.7
Peru	10.2	13.2	13.3	14.4	3.1	-	-	-	-	1.1
Uruguay	9.2	9.2	10.0	9.8	-0.0	0.8	0.4	-0.0	1.2	-0.2
Venezuela	28.8	30.2	36.0	36.1	1.5	5.8	-1.0	3.8	3.0	-

Table 13A: International money market instruments**By type, sector and currency**

In billions of US dollars

Type, sector and currency	Amounts outstanding			Gross issuance		Net issues				
	Dec 2010	Dec 2011	Mar 2012	Q4 2011	Q1 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012
Total issues	915.8	895.7	1,051.8	638.3	814.6	13.4	-6.1	20.7	-33.4	136.1
Commercial paper	512.0	578.4	620.9	481.0	510.9	-64.3	78.1	44.3	9.7	28.7
US dollar	162.2	179.3	171.0	133.3	135.5	-12.6	17.1	12.2	-1.4	-8.3
Euro	240.3	252.4	286.9	223.7	233.8	-44.0	21.3	28.8	1.9	25.8
Yen	5.4	4.7	3.3	2.0	1.4	0.8	-0.9	-0.0	-0.4	-1.2
Pound sterling	76.1	111.9	123.7	96.1	108.2	-1.5	37.9	1.5	11.9	7.7
Swiss franc	11.2	10.1	13.7	7.8	11.9	-4.5	-1.3	-2.3	1.3	3.1
Canadian dollar	1.3	1.0	1.0	0.7	0.8	0.6	-0.3	0.2	-0.1	-0.0
Other currencies	15.4	19.1	21.4	17.5	19.5	-3.1	4.4	4.1	-3.5	1.6
Financial institutions	447.6	485.3	531.6	409.0	445.6	-57.9	46.4	31.0	6.5	34.3
Governments	29.7	32.7	32.2	24.3	27.2	-3.1	3.2	5.4	1.7	-0.9
International organisations	10.8	28.0	27.2	21.0	14.4	3.9	18.1	10.4	3.0	-1.3
Corporate issuers	23.9	32.5	29.9	26.7	23.8	-7.2	10.4	-2.5	-1.5	-3.4
Other instruments	403.8	317.2	430.9	157.3	303.7	77.8	-84.2	-23.6	-43.1	107.4
US dollar	178.4	124.4	142.2	60.1	85.7	33.1	-54.1	-11.7	-31.3	17.8
Euro	137.8	119.1	185.4	71.0	151.0	11.1	-16.2	-2.6	3.0	61.2
Yen	16.0	15.5	12.9	3.5	4.1	1.1	-1.3	1.4	-1.7	-1.8
Pound sterling	49.5	35.3	47.8	14.2	33.0	31.8	-13.8	-8.7	-9.1	10.9
Swiss franc	3.8	2.7	3.1	0.8	1.9	-2.8	-1.1	-0.9	-1.7	0.2
Canadian dollar	0.5	0.9	0.8	0.1	0.5	0.2	0.4	-0.4	-0.1	-0.2
Other currencies	17.8	19.3	38.8	7.6	27.4	3.3	1.7	-0.6	-2.2	19.2
Financial institutions	399.6	311.3	424.6	155.2	302.1	76.4	-86.0	-25.1	-43.9	107.1
Governments	3.1	2.1	1.9	0.3	0.0	2.3	-1.0	1.4	0.1	-0.2
International organisations	0.2	1.8	1.9	0.5	0.1	-0.9	1.7	1.2	0.5	0.1
Corporate issuers	1.0	2.0	2.5	1.3	1.5	-0.0	1.1	-1.0	0.2	0.4
Currency of issue										
Argentine peso	-	-	-	-	-	-	-	-	-	-
Australian dollar	9.1	12.3	11.5	10.7	9.9	-2.4	3.3	1.1	-0.1	-1.2
Baht	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	-	-0.0	-
Canadian dollar	1.8	1.9	1.7	0.8	1.3	0.7	0.1	-0.3	-0.2	-0.2
Czech koruna	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	-0.0	-0.0	0.0
Danish krone	0.6	0.5	0.5	0.5	0.5	0.4	-0.1	0.2	0.2	-0.0
Euro	378.2	371.5	472.3	294.7	384.8	-32.9	5.1	26.1	4.8	87.1
Hong Kong dollar	9.2	7.7	22.8	3.3	19.1	-0.0	-1.4	-1.5	-3.0	15.1
New Taiwan dollar	-	-	-	-	-	-	-	-	-	-
New Zealand dollar	2.2	2.1	2.2	2.0	2.0	-0.4	-0.1	-0.1	0.0	-0.0
Norwegian krone	0.6	3.7	4.6	3.7	4.2	-0.1	3.3	1.2	0.2	0.7
Pound sterling	125.6	147.2	171.5	110.2	141.2	30.3	24.1	-7.3	2.8	18.6
Rand	0.2	0.1	0.1	0.0	-	-0.0	-0.1	-0.0	-0.0	-
Russian rouble	1.0	1.0	1.1	0.0	0.0	-0.1	0.1	0.0	0.0	-0.0
Singapore dollar	2.0	1.9	2.0	1.0	1.1	0.1	-0.1	-0.5	0.0	0.0
Swedish krona	2.5	2.0	4.1	1.5	3.6	0.6	-0.4	2.0	-1.7	2.0
Swiss franc	15.0	12.8	16.8	8.6	13.7	-7.3	-2.4	-3.2	-0.4	3.4
US dollar	340.6	303.7	313.2	193.3	221.2	20.5	-37.0	0.5	-32.6	9.5
Yen	21.4	20.2	16.2	5.5	5.5	2.0	-2.2	1.4	-2.1	-3.1
Zloty	2.7	0.3	0.2	0.3	0.2	0.8	-2.1	-0.5	-2.0	-0.1
Memorandum item:										
Domestic money market instruments										
Total issues	12,174.9	11,570.2	...	...	...	-443.1	-524.1	-148.5	-110.3	...
Commercial paper	2,281.6	2,136.1	...	...	...	-213.6	-126.7	-95.0	-64.2	...
Treasury bills	5,733.6	5,732.4	...	...	...	55.6	3.5	86.1	28.1	...
Other instruments	4,159.7	3,701.7	...	...	...	-285.1	-400.8	-139.6	-74.2	...

Table 13B: International bonds and notes**By type, sector and currency**

In billions of US dollars

Type, sector and currency	Amounts outstanding			Announced issues		Net issues				
	Dec 2010	Dec 2011	Mar 2012	Q4 2011	Q1 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012
Total issues	26,783.9	27,579.7	28,613.7	1,098.6	1,846.0	1,501.0	1,227.4	157.2	283.7	560.8
Floating rate	7,892.6	7,687.9	7,749.6	319.8	314.3	-127.5	-59.9	-86.7	26.7	-104.1
US dollar	2,168.4	2,134.8	2,079.3	92.1	80.5	-91.8	-33.6	-39.1	-14.1	-55.6
Euro	4,307.8	4,154.5	4,241.9	121.8	153.3	-16.3	-18.5	-25.9	22.8	-45.7
Yen	194.8	190.0	171.8	3.3	7.1	-8.6	-12.8	-3.6	-4.5	-8.4
Pound sterling	945.6	900.4	928.5	84.3	46.9	-14.7	-34.9	-26.0	12.7	-4.0
Swiss franc	23.3	22.7	27.4	0.4	5.5	-1.9	-0.6	-0.8	-0.2	3.6
Canadian dollar	32.0	38.1	41.5	1.7	3.0	0.6	6.9	2.1	1.5	2.4
Other currencies	220.7	247.5	259.3	16.1	17.9	5.3	33.6	6.6	8.5	3.5
Financial institutions	7,505.7	7,264.2	7,299.8	295.5	279.7	-170.8	-107.2	-90.6	17.2	-119.8
Governments	155.4	181.7	192.5	14.6	12.1	48.2	31.9	2.9	11.5	5.3
International organisations	61.5	71.8	81.9	4.4	11.7	13.2	12.2	2.6	3.0	8.5
Corporate issuers	170.0	170.2	175.4	5.3	10.7	-18.0	3.1	-1.6	-5.0	2.0
Straight fixed rate	18,406.3	19,404.5	20,369.9	766.4	1,510.7	1,588.7	1,282.3	246.4	255.3	661.3
US dollar	8,093.5	8,918.3	9,329.5	445.6	771.6	1,119.7	824.8	189.3	213.4	411.3
Euro	7,384.6	7,466.6	7,902.0	218.5	560.7	351.9	339.6	37.4	42.7	191.3
Yen	513.1	527.0	503.3	20.0	23.7	-7.5	-3.8	-0.7	-1.3	4.4
Pound sterling	1,138.3	1,153.0	1,219.6	28.1	67.0	31.3	30.3	1.9	-10.7	24.7
Swiss franc	371.5	361.3	371.3	5.8	14.2	5.8	-11.0	-5.2	-7.1	-5.6
Canadian dollar	308.4	304.9	312.6	8.8	6.9	26.4	2.8	-6.7	-1.0	0.2
Other currencies	596.8	673.3	731.5	39.6	66.6	61.0	99.7	30.4	19.3	35.0
Financial institutions	12,255.5	12,562.0	13,118.3	495.5	986.4	734.5	482.7	97.6	83.1	360.0
Governments	2,227.8	2,317.2	2,368.3	36.6	99.6	212.1	139.9	6.1	14.7	0.2
International organisations	819.9	950.4	1,102.3	55.2	159.9	77.0	154.2	57.3	11.8	132.6
Corporate issuers	3,103.1	3,574.9	3,781.1	179.1	264.8	565.1	505.5	85.4	145.7	168.4
Equity-related	485.0	487.4	494.1	12.3	21.0	39.8	4.9	-2.5	1.6	3.6
US dollar	244.4	259.9	263.4	3.4	10.0	47.9	15.4	2.2	0.1	3.5
Euro	107.2	102.1	106.3	0.7	4.7	-7.1	-1.7	-3.0	-2.0	0.9
Yen	52.5	41.1	39.2	5.3	2.4	-4.8	-12.8	-4.0	2.2	0.2
Pound sterling	8.7	8.2	7.7	-	-	1.3	-0.4	-0.1	-0.0	-0.8
Swiss franc	6.1	5.0	4.1	-	0.0	-3.9	-1.1	-	-0.8	-1.0
Canadian dollar	11.8	15.0	16.8	0.7	1.8	4.0	3.6	1.5	0.6	1.4
Other currencies	54.4	56.1	56.6	2.3	2.2	2.4	1.9	0.8	1.6	-0.6
Financial institutions	223.1	220.7	226.8	3.1	8.6	12.4	-0.4	1.9	-1.8	3.6
Governments	1.1	1.1	1.1	-	-	-0.2	-	-	-	-
International organisations	-	-	-	-	-	-	-	-	-	-
Corporate issuers	260.8	265.6	266.2	9.2	12.5	27.5	5.3	-4.4	3.4	0.1
Convertibles	481.8	485.2	491.9	12.3	21.0	40.7	5.9	-2.5	1.7	3.6
Warrants	3.2	2.2	2.3	-	-	-0.9	-0.9	-	-0.1	-
Currency of issue										
Argentine peso	0.6	0.5	0.4	0.0	0.0	-0.1	-0.1	0.0	0.0	-0.1
Australian dollar	326.5	344.4	353.6	5.9	20.6	22.0	18.3	5.4	-0.7	0.8
Baht	4.0	5.6	6.5	0.1	0.7	-0.1	2.0	1.0	0.1	0.7
Canadian dollar	352.3	358.0	370.9	11.3	11.7	31.1	13.3	-3.1	1.1	4.1
Czech koruna	15.0	14.5	15.7	0.2	0.2	-2.9	0.5	0.2	0.1	0.1
Danish krone	3.9	3.1	3.2	-	0.2	-1.0	-0.7	-0.0	-0.0	0.0
Euro	11,799.6	11,723.2	12,250.2	341.0	718.7	328.5	319.5	8.5	63.5	146.6
Hong Kong dollar	61.4	60.3	62.9	3.0	7.5	-0.4	-1.2	-0.8	-0.2	2.7
New Taiwan dollar	1.4	1.1	1.2	-	-	-0.3	-0.2	0.0	-0.1	-
New Zealand dollar	36.8	34.7	35.9	2.2	1.7	-7.5	-2.1	-0.1	-0.1	-1.0
Norwegian krone	64.5	91.1	102.1	9.8	9.7	11.3	30.2	10.2	8.6	6.1
Pound sterling	2,092.6	2,061.6	2,155.9	112.4	113.8	17.9	-5.0	-24.2	2.0	20.0
Rand	35.6	33.9	38.3	3.2	3.3	-5.9	5.4	1.0	2.6	2.2
Russian rouble	15.1	19.7	24.3	2.9	4.0	1.9	5.9	0.1	2.6	2.7
Singapore dollar	33.7	37.0	42.8	3.5	6.3	1.7	3.7	-0.4	2.2	4.5
Swedish krona	92.1	106.2	119.7	12.7	16.6	17.9	17.5	6.0	3.8	9.0
Swiss franc	400.9	389.0	402.8	6.3	19.7	0.0	-12.8	-6.1	-8.1	-3.0
US dollar	10,506.3	11,313.0	11,672.2	541.1	862.1	1,075.7	806.7	152.5	199.3	359.2
Yen	760.4	758.1	714.3	28.6	33.2	-20.9	-29.5	-8.3	-3.5	-3.8
Zloty	12.3	9.6	10.5	0.1	0.1	0.1	-1.2	0.2	-0.4	-0.1
Memorandum item:										
Domestic bonds and notes										
Total issues	55,321.0	58,342.5	...	...	...	2,983.6	3,162.2	701.1	962.0	...
Medium-term notes	816.7	861.6	...	...	...	52.8	96.2	-15.0	90.8	...
Bonds	54,504.3	57,480.9	...	...	...	2,930.9	3,066.0	716.1	871.3	...

Table 14A: International money market instruments - all issuers**By residence of issuer**

In billions of US dollars

Countries	Amounts outstanding			Gross issuance		Net issues				
	Dec 2010	Dec 2011	Mar 2012	Q4 2011	Q1 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012
All countries	915.8	895.7	1,051.8	638.3	814.6	13.4	-6.1	20.7	-33.4	136.1
Developed countries	871.2	810.1	942.1	583.8	740.9	9.9	-48.4	2.7	-38.7	113.0
Australia	48.0	39.9	41.1	33.5	36.0	-2.3	-8.0	-8.5	-3.2	0.6
Austria	14.4	18.0	17.7	10.1	12.3	-0.1	3.8	1.5	-3.6	-0.6
Belgium	20.7	16.3	22.3	11.8	18.8	-9.7	-4.2	-6.0	-0.8	5.5
Canada	0.9	1.3	1.6	1.1	1.0	-0.9	0.4	0.0	-0.2	0.3
Cyprus	0.3	1.1	0.8	0.6	0.1	-0.5	0.8	0.0	0.2	-0.3
Denmark	9.1	6.3	6.8	4.5	5.8	-5.2	-2.7	0.2	0.1	0.4
Finland	17.3	13.2	12.2	8.7	9.5	2.3	-3.8	-0.5	-0.9	-1.3
France	86.9	94.0	97.2	60.2	73.4	21.2	8.6	-3.8	-1.2	0.9
Germany	97.9	150.0	149.3	123.7	120.1	8.6	56.4	34.9	5.4	-3.8
Greece	5.5	14.1	19.8	13.8	18.6	3.0	9.0	-	12.5	5.2
Iceland	0.1	-	-	-	-	0.0	-0.1	-	-	-
Ireland	79.8	40.5	76.0	34.1	68.6	-14.1	-39.7	-7.3	1.2	33.6
Italy	0.0	0.0	2.2	-	2.2	-0.2	0.0	3.4	-3.5	2.2
Japan	2.0	1.0	0.8	0.2	0.3	-0.8	-1.0	-0.3	-0.1	-0.1
Luxembourg	26.1	21.3	32.4	16.5	25.9	0.7	-4.4	-5.5	-2.8	10.3
Netherlands	102.7	114.2	132.6	74.6	100.9	18.0	13.7	7.1	2.0	15.9
New Zealand	0.6	1.2	1.0	0.8	0.9	0.3	0.5	0.3	-0.1	-0.2
Norway	4.5	11.2	16.1	8.6	14.0	-3.0	6.8	0.1	3.5	4.7
Portugal	2.6	3.0	0.4	3.0	0.3	-3.1	0.5	0.5	0.5	-2.6
Slovakia	-	-	-	-	-	-	-	-	-	-
Spain	28.7	10.6	20.2	8.6	15.5	-13.5	-18.5	-5.4	-6.4	9.2
Sweden	39.6	43.9	44.4	36.6	38.1	-1.0	5.7	7.4	3.7	-0.5
Switzerland	0.2	0.2	0.2	0.2	0.2	0.0	-0.1	-	-0.0	0.1
United Kingdom	186.1	160.6	197.3	114.3	159.5	-25.9	-23.4	-12.0	-18.0	32.6
United States	96.5	47.4	49.2	17.1	18.7	35.7	-49.2	-3.4	-27.7	1.7
Offshore centres	27.4	47.3	70.3	28.9	53.9	3.6	20.1	5.8	0.8	22.6
Aruba	-	-	-	-	-	-	-	-	-	-
Bahamas	1.2	4.3	4.4	2.7	2.4	0.3	3.0	0.8	0.9	0.1
Bermuda	0.1	0.0	0.0	-	0.0	-	-0.1	-	-0.0	0.0
Cayman Islands	14.5	13.9	13.0	9.5	10.0	-2.1	-0.5	-0.3	-0.4	-0.9
Hong Kong SAR	6.0	16.4	39.7	8.5	31.5	3.7	10.3	2.4	2.1	23.3
Lebanon	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	2.4	1.3	0.7	0.0	0.0	0.7	-1.2	-0.6	-3.4	-0.5
Panama	0.1	0.1	0.2	0.0	0.0	0.1	0.0	-0.1	-0.1	0.0
Singapore	2.9	11.1	11.5	8.1	9.3	0.8	8.3	3.4	1.8	0.2
West Indies UK	0.0	-	0.0	-	0.0	-0.0	-0.0	-0.0	-0.0	0.0
Developing countries	6.2	8.5	10.3	4.2	5.3	-3.0	2.4	0.6	1.1	1.8
Africa & Middle East	0.2	0.8	2.1	0.2	1.6	-0.9	0.5	0.5	-0.1	1.3
Israel	-	0.5	0.4	-	-	-	0.5	0.4	-	-0.1
Qatar	-	-	-	-	-	-	-	-	-	-
South Africa	-	0.0	-	-	-	-	0.0	-	-	-0.0
Tunisia	-	-	-	-	-	-	-	-	-	-
United Arab Emirates	0.2	0.2	1.7	0.2	1.6	-0.9	-0.0	0.1	-0.1	1.4
Asia & Pacific	4.1	6.5	6.7	3.5	3.2	-2.6	2.4	0.7	1.2	0.2
China	-	-	-	-	-	-	-	-	-	-
Chinese Taipei	-	-	-	-	-	-	-	-	-	-
India	0.0	-	0.0	-	0.0	0.0	-0.0	-0.0	-	0.0
Indonesia	-	-	-	-	-	-	-	-	-	-
Malaysia	-	-	-	-	-	-	-	-	-	-
Philippines	-	-	-	-	-	-	-	-	-	-
South Korea	4.1	6.4	6.5	3.5	3.1	-2.6	2.4	0.8	1.2	0.1
Thailand	-	-	-	-	-	-	-	-	-	-
Europe	-	0.1	0.1	0.1	0.0	-	0.1	0.0	0.1	-0.0
Croatia	-	-	-	-	-	-	-	-	-	-
Hungary	-	-	-	-	-	-	-	-	-	-
Poland	-	-	-	-	-	-	-	-	-	-
Russia	-	-	-	-	-	-	-	-	-	-
Turkey	-	-	-	-	-	-	-	-	-	-
Latin America & Caribbean	1.8	1.2	1.5	0.3	0.5	0.5	-0.7	-0.6	-0.1	0.3
Argentina	0.1	0.1	0.1	0.1	-	-	0.1	-	0.1	-
Brazil	1.8	1.0	1.3	0.2	0.4	0.6	-0.8	-0.6	-0.2	0.3
Chile	-	-	-	-	-	-	-	-	-	-
Colombia	-	-	-	-	-	-	-	-	-	-
Mexico	0.0	0.1	0.1	0.0	0.1	-0.1	0.0	-0.0	-	0.0
Peru	-	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-
Int. organisations	11.0	29.8	29.1	21.5	14.5	3.0	19.8	11.6	3.5	-1.3

Table 14B: International bonds and notes - all issuers**By residence of issuer**

In billions of US dollars

Countries	Amounts outstanding			Announced issues		Net issues				
	Dec 2010	Dec 2011	Mar 2012	Q4 2011	Q1 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012
All countries	26,783.9	27,579.7	28,613.7	1,098.6	1,846.0	1,501.0	1,227.4	157.2	283.7	560.8
Developed countries	23,240.5	23,733.8	24,502.2	929.5	1,488.5	1,241.1	889.9	83.8	212.7	325.4
Australia	540.1	546.4	569.9	16.1	39.8	37.2	10.1	1.6	-2.5	18.1
Austria	350.4	337.3	336.7	7.7	8.8	-6.8	-5.2	0.4	-5.2	-10.3
Belgium	302.4	301.5	313.7	1.4	20.3	19.3	8.8	-7.3	-0.9	2.8
Canada	653.9	709.6	743.5	37.2	44.4	81.0	62.3	6.8	16.9	25.2
Cyprus	13.2	17.0	11.8	1.6	-	2.0	4.5	1.5	1.3	-5.5
Denmark	130.2	136.3	140.7	0.4	7.3	-5.9	8.8	3.7	-9.0	1.2
Finland	136.9	158.5	179.7	5.3	19.4	15.8	26.4	6.9	1.9	16.8
France	1,806.1	1,883.0	2,003.8	77.6	158.3	137.5	129.3	7.3	27.6	67.8
Germany	1,948.1	1,970.6	2,014.7	46.5	147.5	-3.1	76.2	11.7	10.4	-8.6
Greece	329.6	322.8	311.8	-	0.5	89.4	3.9	-8.0	-3.3	-20.7
Iceland	32.0	24.8	22.9	-	0.0	-8.4	-6.8	-2.1	-3.6	-2.2
Ireland	1,169.9	1,058.6	1,073.4	11.3	23.9	-22.0	-84.3	-24.1	-8.7	-15.6
Italy	1,134.2	1,134.9	1,135.4	35.4	34.1	41.8	36.7	2.5	8.0	-33.6
Japan	181.4	179.6	182.0	8.7	14.7	1.1	-5.8	-2.0	2.8	6.9
Luxembourg	421.5	419.2	436.8	10.9	22.7	-12.7	5.1	3.3	1.2	9.3
Netherlands	1,848.3	1,905.5	1,993.2	84.0	139.0	104.4	105.7	7.9	51.4	38.3
New Zealand	12.6	18.4	19.7	1.1	1.4	1.9	5.8	2.6	0.8	1.2
Norway	202.3	236.2	253.3	17.7	26.6	24.0	37.1	5.6	7.6	13.9
Portugal	182.8	169.4	167.2	2.1	0.4	15.3	-9.0	-2.3	-0.5	-7.4
Slovakia	11.7	14.2	16.0	-	1.7	4.2	3.1	-	-	1.3
Spain	1,434.9	1,488.9	1,560.8	56.4	72.8	69.3	103.3	18.2	30.7	25.2
Sweden	343.7	357.6	387.2	14.1	47.0	29.5	21.0	0.7	-2.7	21.4
Switzerland	28.5	35.8	38.7	1.8	4.7	1.6	7.6	0.9	1.3	1.8
United Kingdom	3,500.4	3,510.8	3,652.6	180.7	211.3	55.9	61.5	-28.8	4.6	56.9
United States	6,506.0	6,774.6	6,915.0	311.4	441.7	564.8	280.0	76.4	82.5	122.5
Offshore centres	1,519.9	1,545.7	1,594.6	47.1	88.2	32.5	25.6	-2.8	15.3	47.1
Aruba	6.7	6.4	6.1	-	-	-0.0	-0.5	-0.4	-	-
Bahamas	8.4	8.2	8.5	0.2	0.7	-0.7	-0.2	-0.4	0.1	0.3
Bermuda	79.9	85.9	87.1	0.3	4.2	11.4	5.9	-0.4	-0.6	0.9
Cayman Islands	1,136.6	1,128.6	1,150.3	25.2	43.8	7.3	-9.0	-5.1	9.0	21.7
Hong Kong SAR	58.2	83.3	94.4	10.3	14.1	13.4	24.9	5.1	6.8	11.0
Lebanon	24.7	29.3	28.7	2.9	1.0	1.1	4.6	1.2	2.6	-0.6
Netherlands Antilles	93.0	83.1	79.7	0.2	0.5	-10.5	-9.2	-3.8	-3.7	-4.3
Panama	10.6	12.1	11.9	0.4	0.4	-0.1	1.4	0.9	0.4	-0.2
Singapore	54.2	54.1	68.5	4.4	15.1	3.5	0.3	-2.1	-0.7	13.8
West Indies UK	34.6	39.7	40.2	1.3	3.5	6.7	5.0	0.9	-0.3	0.5
Developing countries	1,142.4	1,278.3	1,333.1	62.4	97.7	137.2	145.4	16.3	40.9	47.3
Africa & Middle East	154.4	170.5	175.4	16.0	11.0	15.8	18.0	-1.6	14.2	4.0
Israel	16.5	20.6	23.3	5.0	2.6	2.2	4.3	-	5.0	2.6
Qatar	25.7	29.4	28.3	5.0	-	3.9	3.7	-0.1	4.5	-1.1
South Africa	27.2	31.8	34.8	0.0	3.1	4.3	6.1	-0.2	-0.0	2.4
Tunisia	3.4	2.6	2.6	-	-	-0.4	-0.8	-0.2	-	-
United Arab Emirates	54.5	60.3	60.3	4.5	3.3	0.7	6.0	-0.1	3.3	-0.1
Asia & Pacific	308.9	340.7	356.1	14.3	29.1	26.2	32.4	5.5	4.3	15.2
China	24.1	28.3	28.6	0.9	2.7	-0.8	3.7	0.6	0.2	0.2
Chinese Taipei	6.9	8.9	9.3	0.0	0.8	1.2	2.0	0.4	-0.2	0.4
India	28.5	26.1	23.1	0.0	0.3	-2.2	-2.4	1.3	-1.5	-3.0
Indonesia	22.7	29.3	33.9	3.0	4.7	3.6	6.5	-	2.8	4.6
Malaysia	27.5	27.6	28.7	0.3	1.0	2.7	0.2	-0.0	-0.1	1.0
Philippines	39.0	40.9	43.4	0.1	3.1	2.7	1.9	-0.4	-0.8	2.5
South Korea	132.1	148.2	156.2	9.9	14.8	13.2	17.2	2.6	3.6	8.0
Thailand	8.1	8.8	8.8	-	-	-0.7	0.8	0.9	-	-
Europe	273.5	296.9	314.8	8.6	33.4	30.8	27.4	0.3	1.0	13.5
Croatia	7.6	8.8	8.9	-	-	0.5	1.3	1.1	-	-
Hungary	35.2	36.4	36.9	2.0	-	-1.1	1.9	0.2	-1.2	-0.3
Poland	57.4	61.7	65.3	2.2	3.4	6.7	5.7	0.7	2.2	2.4
Russia	65.7	68.6	68.6	1.4	14.8	4.8	3.2	-2.4	-1.1	-0.6
Turkey	48.5	54.2	58.5	2.1	5.1	6.5	5.7	-0.3	1.9	4.1
Latin America & Caribbean	405.7	470.3	486.9	23.5	24.2	64.4	67.5	12.0	21.4	14.6
Argentina	56.2	55.8	56.4	-	1.0	2.6	0.3	-0.6	-0.4	-0.1
Brazil	115.7	136.4	140.7	4.9	6.1	26.0	22.1	3.4	4.6	3.8
Chile	22.2	27.2	27.6	1.8	1.4	7.3	5.2	1.0	1.8	0.3
Colombia	22.3	26.9	28.0	1.2	2.3	0.3	4.5	2.0	0.5	1.1
Mexico	93.2	113.1	121.2	5.1	10.3	16.0	20.9	5.7	5.0	7.2
Peru	19.4	21.0	23.7	0.3	2.7	6.1	1.5	0.1	0.3	2.7
Uruguay	9.2	10.1	9.9	1.3	-	-0.0	0.8	-0.0	1.2	-0.2
Venezuela	48.1	59.2	59.2	7.8	-	5.2	11.2	0.9	7.8	-0.0
Int. organisations	881.1	1,021.9	1,183.8	59.6	171.6	90.2	166.4	60.0	14.8	141.1

Table 15A: International money market instruments - all issuers**By nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding			Gross issuance		Net issues				
	Dec 2010	Dec 2011	Mar 2012	Q4 2011	Q1 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012
All countries	915.8	895.7	1,051.8	638.3	814.6	13.4	-6.1	20.7	-33.4	136.1
Developed countries	877.2	816.6	938.9	584.7	734.9	11.0	-48.0	1.3	-41.6	103.4
Australia	31.1	32.5	28.6	23.5	20.9	3.1	1.5	-1.3	-1.0	-4.2
Austria	12.4	17.2	17.2	9.3	11.8	-0.5	5.0	1.7	-3.6	-0.3
Belgium	18.3	8.4	9.9	5.2	7.2	-8.2	-10.1	-5.4	-1.2	1.3
Canada	3.5	4.3	6.1	3.5	4.4	-1.9	0.8	0.8	0.1	1.8
Cyprus	1.7	1.1	0.8	0.6	0.1	0.8	-0.6	0.0	-1.1	-0.3
Denmark	11.9	7.4	8.8	5.4	7.6	-5.3	-4.3	-0.5	0.4	1.3
Finland	12.3	9.4	9.8	6.1	7.2	0.3	-2.8	-1.2	-0.5	0.1
France	117.8	111.2	121.7	71.7	94.7	17.8	-4.8	-24.7	-7.9	7.7
Germany	122.0	177.4	179.8	142.6	143.4	11.8	60.3	42.1	4.2	-1.3
Greece	7.4	14.4	20.1	14.0	18.7	3.9	7.4	-0.2	13.9	5.1
Iceland	0.1	-	-	-	-	-1.7	-0.1	-	-	-
Ireland	43.5	9.8	47.3	7.3	45.7	-4.8	-34.5	-2.2	-3.2	36.5
Italy	40.5	20.6	23.9	14.8	20.8	-3.2	-20.0	-12.5	-6.9	2.6
Japan	19.6	27.6	43.5	24.6	40.5	1.3	8.5	4.9	2.0	15.3
Luxembourg	4.2	6.3	7.0	5.8	6.0	0.9	2.3	-0.2	0.4	0.6
Netherlands	91.7	103.8	121.2	65.2	92.1	7.5	14.0	5.6	2.8	15.1
New Zealand	0.4	0.6	0.9	0.5	0.8	0.2	0.2	0.2	-0.2	0.2
Norway	4.8	14.2	17.7	11.6	15.6	-2.7	9.4	-0.6	6.7	3.3
Portugal	9.2	8.6	6.1	7.0	5.0	-14.6	-0.5	0.2	0.0	-2.6
Slovakia	-	-	-	-	-	-	-	-	-	-
Spain	60.1	25.4	41.2	20.0	33.3	-22.2	-35.5	-15.3	-12.8	14.9
Sweden	47.8	53.0	51.6	43.7	44.9	3.5	7.0	11.1	3.0	-2.6
Switzerland	10.5	14.8	15.4	11.1	12.2	-1.5	4.7	3.1	-1.9	0.4
United Kingdom	96.8	83.9	95.6	61.6	72.3	-13.9	-11.3	-4.6	-8.3	9.2
United States	109.6	64.6	64.6	29.7	29.9	40.5	-44.7	0.2	-26.8	-0.4
Offshore centres	13.6	20.9	22.1	16.7	17.9	0.5	7.5	4.1	0.6	0.9
Aruba	-	-	-	-	-	-	-	-	-	-
Bahamas	-	-	-	-	-	-0.0	-	-	-	-
Bermuda	-	-	-	-	-	-	-	-	-	-
Cayman Islands	9.4	7.2	7.1	6.4	6.3	-0.2	-2.2	-0.3	-0.6	-0.1
Hong Kong SAR	1.2	2.5	3.8	1.3	2.1	0.9	1.4	0.8	-0.4	1.2
Lebanon	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Panama	-	-	-	-	-	-	-	-	-	-
Singapore	1.4	10.2	10.3	8.0	8.7	0.4	9.0	3.9	1.6	-0.2
West Indies UK	-	-	0.0	-	0.0	-0.0	0.0	-0.0	-0.0	0.0
Developing countries	14.0	28.4	61.8	15.5	47.3	-1.1	14.5	3.7	4.2	33.1
Africa & Middle East	0.5	1.4	2.9	0.6	2.1	-0.8	0.9	0.7	-0.1	1.5
Israel	0.0	0.7	0.6	0.0	0.0	0.0	0.7	0.4	0.0	-0.1
Qatar	-	-	-	-	-	-	-	-	-	-
South Africa	0.2	0.2	0.2	0.1	0.1	0.1	-0.0	0.0	0.1	0.0
Tunisia	-	-	-	-	-	-	-	-	-	-
United Arab Emirates	0.3	0.4	2.1	0.4	2.0	-0.9	0.2	0.1	-0.1	1.6
Asia & Pacific	8.5	20.1	47.9	10.9	38.0	-0.5	11.7	2.6	3.8	27.7
China	2.8	12.8	38.7	7.0	32.7	2.1	9.9	1.9	3.0	25.9
Chinese Taipei	0.0	0.0	0.0	0.0	0.0	-0.0	-0.0	-	-0.0	-0.0
India	0.1	-	1.4	-	1.4	0.1	-0.1	-0.0	-	1.4
Indonesia	-	-	-	-	-	-0.0	-	-	-	-
Malaysia	0.5	0.3	0.2	0.1	0.1	-0.0	-0.2	0.1	0.0	-0.0
Philippines	-	-	-	-	-	-	-	-	-	-
South Korea	5.0	7.0	7.4	3.9	3.7	-2.6	2.1	0.7	0.8	0.4
Thailand	-	-	-	-	-	-	-	-	-	-
Europe	1.2	1.4	3.0	0.5	1.5	-0.3	0.3	-0.0	-0.0	1.5
Croatia	-	-	-	-	-	-	-	-	-	-
Hungary	-	-	-	-	-	-	-	-	-	-
Poland	-	-	-	-	-	-	-	-	-	-
Russia	1.2	1.3	2.9	0.4	1.5	-0.3	0.2	-0.0	-0.2	1.5
Turkey	-	-	-	-	-	-	-	-	-	-
Latin America & Caribbean	3.9	5.5	8.0	3.5	5.8	0.5	1.7	0.4	0.6	2.5
Argentina	0.1	0.1	0.1	0.1	-	-	0.1	-	0.1	-
Brazil	2.8	4.3	6.7	2.5	4.8	0.3	1.4	0.3	0.7	2.5
Chile	-	-	-	-	-	-	-	-	-	-
Colombia	0.1	0.1	0.2	0.0	0.0	0.1	0.0	-0.1	-0.1	0.0
Mexico	0.8	1.0	1.0	0.9	1.0	0.1	0.2	0.2	-0.1	0.0
Peru	-	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	-	-	-	-	-	-	-	-	-	-
Int. organisations	11.0	29.8	29.1	21.5	14.5	3.0	19.8	11.6	3.5	-1.3

Table 15B: International bonds and notes - all issuers**By nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding			Announced issues		Net issues				
	Dec 2010	Dec 2011	Mar 2012	Q4 2011	Q1 2012	2010	2011	Q3 2011	Q4 2011	Q1 2012
All countries	26,783.9	27,579.7	28,613.7	1,098.6	1,846.0	1,501.0	1,227.4	157.2	283.7	560.8
Developed countries	24,102.0	24,552.5	25,303.9	934.0	1,488.9	1,183.5	845.2	81.9	203.6	309.9
Australia	572.3	581.1	613.3	19.2	52.4	35.5	13.3	-0.4	-0.2	26.6
Austria	335.4	318.6	317.7	7.0	7.7	-4.7	-9.7	0.9	-4.5	-10.0
Belgium	574.3	542.4	553.0	3.1	25.0	48.5	-16.7	-15.2	-12.9	-4.9
Canada	647.5	694.4	729.9	32.3	47.6	78.1	53.2	5.3	10.8	27.0
Cyprus	13.6	17.4	11.2	1.6	0.7	1.0	4.6	2.8	1.3	-6.6
Denmark	144.7	149.4	154.2	3.2	6.7	-2.6	8.0	4.3	-6.5	1.1
Finland	132.4	144.7	161.0	2.7	15.8	14.3	16.2	4.5	0.7	12.5
France	1,880.9	1,985.7	2,123.0	83.7	174.0	81.5	159.6	15.9	35.6	82.3
Germany	2,626.5	2,607.3	2,690.8	61.4	197.9	-57.6	44.5	7.6	14.4	17.7
Greece	421.5	397.4	380.0	0.0	0.5	81.5	-11.7	-8.5	-5.6	-29.2
Iceland	41.5	34.8	32.6	-	0.0	-6.4	-6.1	-2.3	-3.8	-2.7
Ireland	491.8	446.5	444.7	4.9	6.6	-9.8	-33.4	-15.0	-5.2	-14.7
Italy	1,318.5	1,325.7	1,325.3	41.6	36.4	36.9	48.0	-0.2	10.6	-38.9
Japan	400.3	389.3	390.4	15.6	28.9	-1.1	-17.4	-2.6	0.3	7.8
Luxembourg	90.2	93.5	103.1	2.9	9.9	0.2	5.1	-2.1	0.1	7.7
Netherlands	1,251.6	1,326.0	1,371.5	71.6	86.2	109.9	108.3	14.2	47.7	12.1
New Zealand	14.0	19.3	20.8	1.1	1.5	4.3	5.4	2.6	1.0	1.3
Norway	204.2	230.1	248.0	16.7	27.4	25.2	29.0	3.1	6.8	14.8
Portugal	265.0	243.6	239.8	2.6	1.8	17.0	-15.0	-4.3	-0.4	-11.1
Slovakia	11.9	14.2	16.0	-	1.7	4.2	2.9	-	-	1.3
Spain	1,725.5	1,814.5	1,924.0	64.1	113.1	83.9	145.5	22.4	29.8	54.4
Sweden	359.3	385.8	415.8	13.1	48.1	21.8	34.7	3.0	-4.2	21.1
Switzerland	455.7	452.0	471.9	12.0	29.0	21.2	2.3	-1.7	-2.1	11.5
United Kingdom	3,027.1	3,011.5	3,115.7	168.7	154.6	106.0	25.6	-23.9	6.1	32.4
United States	7,075.7	7,303.2	7,426.4	304.6	414.7	490.2	244.8	71.1	83.8	97.6
Offshore centres	268.0	266.2	288.6	13.6	30.5	13.4	-0.8	-1.5	5.0	20.8
Aruba	0.2	0.2	0.2	-	-	-	-	-	-	-
Bahamas	1.3	1.2	1.2	-	0.2	-	-0.1	-0.2	0.1	-
Bermuda	10.8	12.5	12.3	0.7	0.5	3.2	1.7	-0.3	0.7	-0.2
Cayman Islands	56.4	46.3	45.9	0.5	0.9	-2.0	-9.9	-0.3	-0.6	-0.7
Hong Kong SAR	84.7	84.2	96.4	3.9	15.5	7.3	-0.2	-0.6	0.7	11.9
Lebanon	24.9	29.5	28.7	2.9	1.0	1.3	4.6	1.2	2.6	-0.8
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Panama	10.0	10.9	10.7	-	0.4	-0.2	0.8	0.7	-	-0.2
Singapore	55.8	55.6	66.7	3.5	10.6	3.5	0.1	-2.3	-0.2	10.4
West Indies UK	0.3	0.6	1.1	-	0.5	-0.3	0.3	-	-	0.5
Developing countries	1,532.5	1,738.9	1,837.0	91.4	155.0	213.9	216.5	16.8	60.3	89.0
Africa & Middle East	229.7	258.4	268.1	24.6	17.3	30.8	31.1	-3.0	21.1	8.0
Israel	23.9	28.5	31.3	5.1	4.1	4.7	4.7	0.1	4.4	2.7
Qatar	33.9	37.5	37.9	5.0	1.5	8.7	3.5	-0.2	4.5	0.4
South Africa	44.7	50.7	54.7	0.1	3.7	5.7	7.7	-0.9	0.0	3.0
Tunisia	3.4	2.6	2.6	-	-	-0.4	-0.8	-0.2	-	-
United Arab Emirates	85.3	101.9	104.4	12.6	5.9	4.8	17.0	-0.8	10.5	2.1
Asia & Pacific	448.2	528.1	557.8	25.6	52.8	66.5	79.7	10.6	9.5	30.0
China	73.0	118.8	125.8	9.5	12.8	23.6	44.6	6.7	6.4	6.9
Chinese Taipei	10.5	12.2	12.5	0.0	0.9	1.4	1.7	0.5	-0.4	0.4
India	50.9	57.2	60.0	0.4	6.7	4.7	6.4	1.7	-2.2	2.7
Indonesia	36.6	40.7	44.6	3.0	4.2	4.3	4.0	-0.8	1.7	4.0
Malaysia	40.3	41.5	45.0	1.7	5.1	5.8	0.8	0.1	0.1	3.8
Philippines	39.9	41.8	44.1	0.1	3.1	3.4	1.8	-0.5	-0.8	2.3
South Korea	138.0	157.0	165.6	10.7	16.5	15.0	20.2	2.8	5.3	8.7
Thailand	10.3	12.0	13.3	-	1.2	1.2	2.1	1.1	-	1.2
Europe	383.5	409.9	429.9	12.7	36.9	54.2	31.2	-1.4	4.3	14.6
Croatia	7.6	8.8	8.9	-	-	0.5	1.3	1.1	-	-
Hungary	36.2	37.6	38.3	2.1	0.0	-0.9	2.1	0.2	-1.2	-0.1
Poland	62.9	67.6	72.8	2.2	4.7	8.7	6.3	0.6	2.2	3.7
Russia	156.3	163.6	165.2	5.8	17.0	25.5	8.2	-3.3	2.4	0.2
Turkey	57.2	60.9	63.9	1.7	5.1	6.5	3.6	-0.3	1.2	2.8
Latin America & Caribbean	471.2	542.5	581.2	28.6	48.1	62.4	74.6	10.6	25.4	36.4
Argentina	53.8	53.7	54.5	-	1.0	2.2	0.6	-0.3	-0.1	0.1
Brazil	172.4	203.8	229.9	9.6	29.2	33.6	32.9	1.4	8.6	25.5
Chile	16.2	20.6	20.6	1.7	1.1	5.0	4.4	0.9	1.6	0.1
Colombia	24.2	28.8	29.8	1.5	2.9	0.8	4.4	2.0	0.8	1.1
Mexico	105.1	122.3	130.3	5.1	10.3	8.8	18.3	5.8	4.6	6.9
Peru	18.7	20.9	24.1	0.6	3.2	5.2	2.1	0.7	0.6	3.2
Uruguay	9.2	10.0	9.8	1.3	-	-0.0	0.8	-0.0	1.2	-0.2
Venezuela	48.6	59.0	59.0	7.8	-	5.5	10.4	0.9	7.5	-0.0
Int. organisations	881.4	1,022.2	1,184.1	59.6	171.6	90.2	166.4	60.0	14.8	141.1

Table 16A: Domestic debt securities
By sector and residence of issuer

In billions of US dollars

Sector and country	Amounts outstanding				Changes in stocks					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
All issuers	63,959.8	67,495.9	69,932.5	69,912.7	2,540.6	2,638.1	611.1	622.7	552.5	851.7
Argentina	57.3	58.2	56.5	53.0	2.5	-2.1	1.6	1.7	-2.8	-2.6
Australia	845.1	965.1	973.3	1,023.4	9.1	59.8	17.8	5.7	23.5	12.8
Austria	364.7	362.4	298.0	335.4	23.1	-19.0	-15.7	-11.2	-44.1	52.0
Belgium	585.8	548.4	561.2	550.1	4.6	19.9	5.0	-2.5	4.6	12.8
Brazil	1,237.2	1,456.7	1,386.1	1,488.8	177.4	176.4	26.8	-46.3	66.7	129.3
Canada	1,324.6	1,485.4	1,507.2	1,547.7	97.6	94.8	28.0	28.6	24.2	14.0
China	2,565.4	3,031.4	3,232.1	3,344.8	376.4	156.3	-14.4	53.4	32.9	84.4
Czech Republic	80.3	77.4	88.8	81.1	-1.5	9.5	3.5	0.6	6.0	-0.6
Denmark	739.0	711.4	658.4	714.6	24.2	19.9	-98.5	-19.0	51.4	85.9
Finland	93.2	87.4	87.3	85.9	0.5	1.6	-7.5	3.6	3.1	2.4
France	3,146.0	3,131.4	3,384.0	3,307.6	215.1	295.7	88.5	81.1	58.4	67.7
Germany	2,801.8	2,606.7	2,647.6	2,534.2	6.8	10.0	31.4	-0.3	-18.1	-2.9
Greece	227.6	256.5	268.2	252.9	45.6	5.2	2.2	6.5	0.8	-4.3
Hong Kong SAR	99.9	122.1	128.5	128.3	22.5	6.0	1.8	1.7	3.2	-0.7
India	603.1	708.5	648.9	596.1	78.2	-	-	-	-	-
Indonesia	97.7	102.3	103.7	100.5	-0.0	-1.1	6.4	-3.4	-3.8	-0.4
Ireland	317.8	304.3	312.2	292.1	10.1	-2.9	21.5	7.5	-24.5	-7.4
Italy	3,191.0	2,997.0	3,077.7	3,077.7	37.7	184.9	31.0	34.5	-14.4	133.8
Japan	11,521.5	13,733.9	15,138.5	14,952.5	649.3	542.9	70.0	239.9	206.6	26.4
Malaysia	202.6	285.7	314.9	303.7	58.2	28.1	22.3	9.3	9.3	-12.7
Mexico	364.9	427.6	448.0	444.0	41.1	75.4	18.3	24.2	18.4	14.5
Netherlands	1,006.4	975.1	1,002.3	955.5	41.1	12.4	7.9	19.2	-9.6	-5.2
Norway	239.2	244.7	240.0	239.5	8.4	-0.1	-1.6	-7.8	3.5	5.7
Poland	183.7	202.0	203.5	193.1	25.3	21.5	17.6	6.2	-1.4	-0.9
Portugal	230.8	261.1	295.1	282.3	46.2	33.0	-2.6	37.1	-1.1	-0.4
Singapore	113.0	127.6	125.2	127.5	4.3	-3.3	0.2	2.9	-8.8	2.3
South Africa	155.0	208.4	192.1	195.7	32.3	29.5	10.7	7.2	6.5	5.1
South Korea	1,066.1	1,111.0	1,123.3	1,149.0	16.5	56.9	24.9	21.3	10.7	-
Spain	1,560.8	1,450.9	1,472.3	1,448.7	2.3	44.6	32.1	-8.2	-18.7	39.5
Sweden	423.2	404.2	416.0	422.0	-41.4	29.9	6.4	4.9	10.5	8.1
Switzerland	259.5	291.0	300.5	302.9	5.6	13.0	-6.6	7.2	-3.1	15.5
Thailand	166.4	209.3	213.6	208.9	24.0	10.3	4.4	-0.0	7.1	-1.1
Turkey	210.2	227.2	202.0	200.5	24.6	17.9	6.4	5.3	3.6	2.6
United Kingdom	1,548.8	1,648.9	1,745.5	1,743.8	150.4	120.3	-3.0	34.7	75.0	13.6
United States	25,602.9	25,828.3	26,183.5	26,333.1	225.4	504.8	242.5	56.5	56.2	149.6
Governments	34,691.0	39,600.3	41,997.3	42,087.4	3,866.9	2,522.5	494.3	690.2	667.8	670.2
Argentina	46.7	48.7	47.6	44.4	3.6	-1.3	1.9	1.7	-2.6	-2.3
Australia	230.7	344.6	382.6	418.5	75.0	75.0	21.1	9.8	23.0	21.1
Austria	132.6	135.1	133.4	138.7	11.1	8.0	1.4	3.4	-8.1	11.3
Belgium	297.6	288.3	295.9	295.9	12.5	17.8	-5.3	1.7	8.6	12.8
Brazil	803.7	949.0	858.7	957.1	119.1	96.8	4.7	-64.5	40.5	116.1
Canada	929.3	1,045.8	1,061.9	1,094.1	72.0	71.3	16.6	24.5	16.7	13.5
China	1,459.8	1,622.8	1,477.0	1,508.8	114.0	-189.1	-137.9	-35.1	-35.1	19.0
Czech Republic	55.9	51.9	59.0	53.8	-3.3	5.7	3.5	0.1	2.5	-0.4
Denmark	107.6	116.9	142.6	137.4	16.9	25.3	0.4	6.7	17.6	0.6
Finland	28.3	33.0	28.3	30.0	6.4	-2.0	-8.5	2.2	1.3	3.0
France	1,693.3	1,661.7	1,799.5	1,741.7	89.8	143.1	64.7	74.5	-14.1	18.0
Germany	1,547.6	1,724.5	1,812.7	1,752.2	290.6	90.9	-15.2	69.4	20.8	15.9
Greece	181.1	159.1	158.7	150.5	-8.4	-3.6	-4.2	3.9	-1.6	-1.6
Hong Kong SAR	69.8	87.3	89.7	88.4	17.7	1.0	0.0	-0.1	2.7	-1.6
India	530.5	608.3	557.1	511.8	54.1	-	-	-	-	-
Indonesia	87.8	90.7	91.5	88.7	-1.3	-1.5	6.1	-3.4	-3.8	-0.4
Ireland	54.0	65.4	60.1	57.6	15.1	-6.2	-4.0	-2.3	0.0	0.0
Italy	1,972.8	1,933.5	2,011.9	1,950.3	103.4	83.6	36.9	43.1	-19.9	23.3
Japan	9,654.2	11,632.3	12,966.7	12,787.6	657.8	577.8	138.2	209.9	227.0	2.7
Malaysia	103.2	141.4	155.7	150.8	25.6	14.3	13.8	5.5	0.6	-5.6
Mexico	206.4	242.0	270.4	268.8	23.3	62.8	16.1	20.1	17.0	9.6
Netherlands	381.1	385.7	411.5	387.7	31.8	16.0	6.4	19.5	-3.0	-6.9
Norway	96.6	100.6	87.7	83.9	5.2	-15.7	-3.9	-9.9	-0.3	-1.6
Poland	176.6	193.6	191.7	180.5	23.7	15.4	16.8	4.3	-3.3	-2.4
Portugal	98.8	114.8	119.6	108.7	22.6	-1.2	-16.9	30.5	-8.6	-6.2
Singapore	88.1	102.8	104.2	106.5	6.4	0.5	0.8	4.2	-6.9	2.3
South Africa	90.2	128.3	120.8	124.9	25.2	23.1	6.4	6.5	5.2	5.0
South Korea	425.6	475.1	487.3	498.4	37.6	31.5	20.8	7.3	3.4	-
Spain	603.5	629.4	691.4	687.4	68.7	82.9	36.4	17.5	3.2	25.9
Sweden	148.3	134.7	125.1	128.1	-20.4	-3.4	-5.5	3.1	-4.6	3.6
Switzerland	113.1	125.5	124.3	122.5	1.1	-3.0	-2.0	-5.3	0.8	3.5
Thailand	127.7	167.2	170.1	165.8	24.6	7.1	2.0	-0.1	6.7	-1.5
Turkey	209.8	225.4	195.1	193.1	23.0	11.1	4.5	2.2	2.5	2.0
United Kingdom	1,188.9	1,326.2	1,433.0	1,485.5	174.4	181.9	-3.5	30.3	89.2	66.0
United States	10,183.1	11,839.4	12,550.5	12,862.9	1,656.4	1,023.5	252.5	190.6	268.0	312.4

Table 16B: Domestic debt securities**By sector and residence of issuer**

In billions of US dollars

Sector and country	Amounts outstanding				Changes in stocks					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
Financial institutions	22,844.5	20,984.6	20,753.8	20,597.7	-1,747.5	-209.6	6.0	-142.0	-152.5	79.0
Argentina	3.2	3.0	2.7	2.5	-0.2	-0.4	-0.2	-	-0.0	-0.2
Australia	577.7	577.6	548.7	562.1	-67.2	-15.2	-4.2	-4.4	1.0	-7.6
Austria	191.6	183.3	145.6	137.8	5.8	-43.0	-16.5	-15.7	-8.9	-1.8
Belgium	257.9	235.1	229.3	219.7	-4.9	-9.1	7.6	-9.7	-7.0	-
Brazil	423.8	497.1	517.3	520.7	57.8	78.2	22.5	17.7	26.0	12.0
Canada	252.6	274.7	273.9	279.7	10.3	10.8	6.2	-1.3	4.9	1.0
China	751.9	886.5	1,126.9	1,176.3	108.7	237.6	78.8	65.2	54.1	39.5
Czech Republic	16.5	16.3	17.9	16.3	0.2	1.1	-0.0	0.5	0.7	-0.2
Denmark	629.9	593.1	514.7	576.1	7.4	-5.1	-98.8	-25.5	33.9	85.3
Finland	52.6	42.5	44.2	42.8	-6.3	1.8	0.5	0.3	0.6	0.5
France	1,174.7	1,182.5	1,290.1	1,290.7	95.7	154.7	41.7	-7.3	63.6	56.7
Germany	909.5	530.2	446.8	439.8	-317.0	-82.9	18.8	-74.0	-39.7	12.1
Greece	17.9	97.3	109.5	102.4	79.0	8.8	6.5	2.6	2.3	-2.7
Hong Kong SAR	18.6	22.9	25.8	26.5	4.4	3.6	1.7	0.9	0.4	0.7
India	53.2	75.3	68.9	63.3	19.3	-	-	-	-	-
Indonesia	4.8	5.3	5.6	5.4	0.3	0.2	0.2	-	-	-
Ireland	261.4	236.2	250.3	232.8	-5.4	4.2	25.5	10.8	-24.7	-7.4
Italy	782.6	701.1	744.0	786.5	-24.5	113.5	15.0	9.1	12.8	76.6
Japan	1,084.5	1,201.2	1,235.8	1,220.8	-24.3	-36.0	-52.7	21.2	-7.0	2.4
Malaysia	39.0	59.2	73.0	66.3	15.4	9.6	4.2	3.8	8.7	-7.1
Mexico	130.3	151.0	142.4	139.7	13.0	7.0	0.7	2.9	0.3	3.2
Netherlands	510.6	471.3	476.5	455.5	-2.2	-1.3	3.2	0.2	-3.6	-1.1
Norway	112.2	113.3	121.0	125.4	2.5	15.5	0.7	2.1	5.0	7.7
Poland	7.1	8.4	11.7	12.6	1.6	6.1	0.8	1.9	1.9	1.5
Portugal	85.2	100.9	124.2	124.7	21.6	28.8	11.4	5.3	6.4	5.9
Singapore	22.1	22.8	19.4	19.4	-1.1	-3.3	-0.4	-1.4	-1.5	-
South Africa	41.7	49.4	45.6	45.1	2.7	5.6	4.2	0.1	1.5	-0.1
South Korea	331.0	255.3	237.3	242.7	-82.7	-9.2	-6.4	-0.6	-2.2	-
Spain	934.4	798.8	756.6	737.8	-67.8	-39.9	-4.0	-27.0	-22.3	13.3
Sweden	240.0	236.7	249.6	254.1	-16.9	24.7	6.4	0.1	12.5	5.7
Switzerland	124.6	135.8	143.0	145.4	-0.7	10.3	-4.2	9.3	-3.4	8.7
Thailand	3.3	1.5	3.2	3.1	-2.0	1.7	1.6	-0.0	0.1	-
Turkey	0.3	1.7	6.7	7.2	1.5	6.8	1.9	3.1	1.1	0.7
United Kingdom	338.0	301.8	292.6	238.6	-23.8	-60.6	1.3	4.4	-14.0	-52.3
United States	12,394.0	10,845.2	10,383.5	10,208.9	-1,548.9	-636.3	-68.3	-137.5	-255.9	-174.6
Corporate issuers	6,424.3	6,911.0	7,181.3	7,227.6	421.2	325.2	110.8	74.5	37.3	102.6
Argentina	7.5	6.5	6.1	6.0	-0.9	-0.5	-0.2	-0.0	-0.2	-0.1
Australia	36.7	42.8	42.0	42.7	1.2	-0.1	0.9	0.3	-0.5	-0.8
Austria	40.5	43.9	19.0	59.0	6.3	16.0	-0.6	1.1	-27.1	42.5
Belgium	30.3	25.0	36.0	34.5	-3.0	11.3	2.7	5.6	3.0	-
Brazil	9.8	10.6	10.0	11.0	0.5	1.5	-0.4	0.4	0.2	1.2
Canada	142.7	165.0	171.4	173.9	15.3	12.7	5.1	5.4	2.7	-0.5
China	353.7	522.1	628.2	659.7	153.6	107.7	44.6	23.3	13.9	25.9
Czech Republic	7.8	9.2	12.0	11.0	1.6	2.7	-	-	2.7	-
Denmark	1.5	1.4	1.1	1.1	-0.0	-0.3	-0.1	-0.2	0.0	-0.0
Finland	12.4	12.0	14.8	13.2	0.4	1.8	0.6	1.1	1.2	-1.0
France	278.1	287.3	294.3	275.2	29.7	-2.1	-17.9	13.9	9.0	-7.1
Germany	344.7	352.1	388.1	342.1	33.2	1.9	27.8	4.3	0.8	-31.0
Greece	28.5	0.1	0.1	0.1	-25.0	-	-	-	-	-
Hong Kong SAR	11.6	11.9	13.1	13.3	0.4	1.4	0.1	1.0	0.1	0.2
India	19.3	25.0	22.9	21.0	4.7	-	-	-	-	-
Indonesia	5.1	6.2	6.6	6.4	0.9	0.2	0.2	-	-	-
Ireland	2.3	2.7	1.8	1.8	0.5	-0.9	-0.0	-1.0	0.1	-
Italy	435.6	362.4	321.9	340.9	-41.2	-12.2	-21.0	-17.7	-7.3	33.9
Japan	782.7	900.4	936.1	944.1	15.8	1.1	-15.6	8.8	-13.4	21.3
Malaysia	60.5	85.1	86.3	86.6	17.2	4.2	4.3	-	-	-0.0
Mexico	28.2	34.6	35.3	35.5	4.7	5.5	1.5	1.2	1.0	1.7
Netherlands	114.7	118.1	114.3	112.3	11.6	-2.4	-1.7	-0.6	-3.0	2.9
Norway	30.4	30.7	31.3	30.2	0.7	0.1	1.6	-0.0	-1.2	-0.4
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	46.8	45.4	51.2	49.0	1.9	5.4	3.0	1.4	1.2	-0.1
Singapore	2.8	2.0	1.6	1.6	-1.0	-0.4	-0.1	0.1	-0.4	-
South Africa	23.2	30.8	25.7	25.7	4.5	0.7	0.1	0.6	-0.2	0.2
South Korea	309.5	380.6	398.8	407.9	61.7	34.6	10.5	14.6	9.5	-
Spain	22.9	22.7	24.2	23.5	1.5	1.7	-0.3	1.3	0.4	0.3
Sweden	34.9	32.8	41.2	39.9	-4.2	8.5	5.5	1.7	2.6	-1.2
Switzerland	21.8	29.7	33.2	35.0	5.1	5.6	-0.4	3.2	-0.4	3.3
Thailand	35.4	40.5	40.3	40.0	1.4	1.5	0.8	0.1	0.2	0.4
Turkey	-	0.1	0.1	0.1	0.1	0.0	-	-	0.0	-
United Kingdom	21.9	21.0	19.9	19.7	-0.2	-1.0	-0.8	-0.0	-0.2	-
United States	3,025.8	3,143.8	3,249.5	3,261.3	117.9	117.5	58.3	3.4	44.1	11.8

Table 17B: International debt securities**With remaining maturity up to one year / Amounts outstanding by sector and residence of issuer**

In billions of US dollars

Countries	All issuers					Financial institutions				
	Dec 2008	Dec 2009	Dec 2010	Sep 2011	Dec 2011	Dec 2008	Dec 2009	Dec 2010	Sep 2011	Dec 2011
All countries	3,952.1	4,033.7	4,172.7	4,400.5	4,330.0	3,355.6	3,469.8	3,521.3	3,708.0	3,651.2
Australia	110.0	109.5	125.3	109.2	108.3	104.6	101.1	116.5	97.1	95.9
Austria	60.2	51.9	61.4	77.2	69.3	41.0	36.7	47.8	56.8	51.4
Belgium	39.2	59.0	38.0	42.4	38.4	16.3	38.3	23.6	20.0	18.8
Brazil	5.2	8.1	7.4	4.8	4.7	2.3	4.1	2.8	2.1	2.1
Canada	51.7	65.0	94.1	73.2	82.2	34.2	49.5	62.9	50.1	58.3
China	2.2	3.9	4.5	3.2	4.5	1.7	3.9	2.9	1.8	2.0
Czech Republic	0.8	0.3	0.7	0.5	1.4	0.4	0.3	0.2	0.3	0.5
Denmark	39.9	49.3	30.1	42.5	36.1	29.8	40.0	21.8	26.9	27.5
Finland	23.4	33.2	30.6	31.7	27.6	16.6	22.8	22.0	23.5	20.0
France	242.2	277.7	300.8	332.6	318.0	203.0	236.0	262.6	291.7	277.2
Germany	532.1	462.8	409.8	475.4	489.1	458.2	396.1	344.0	395.1	413.9
Greece	18.1	17.9	23.6	31.9	41.1	1.4	1.6	12.2	4.6	14.7
Hong Kong SAR	12.4	8.2	14.1	24.7	27.3	8.4	6.1	10.9	23.5	26.2
India	3.9	3.9	6.8	9.4	11.0	0.9	1.3	1.2	2.8	3.8
Ireland	217.4	239.0	164.9	125.1	127.8	182.9	228.8	157.4	109.8	119.3
Italy	79.8	111.4	109.7	139.4	140.3	73.3	92.6	92.8	124.3	127.3
Japan	28.8	26.7	34.5	25.5	26.1	12.6	17.7	18.1	19.5	21.5
Malaysia	5.6	0.4	4.0	3.6	3.5	3.4	0.4	1.3	3.6	3.3
Mexico	8.1	7.1	2.1	4.1	4.6	1.5	0.1	0.0	0.2	0.3
Netherlands	280.8	272.9	283.7	310.6	313.3	255.7	255.8	263.4	300.2	292.4
New Zealand	4.6	3.7	1.9	2.7	3.4	4.3	3.2	1.2	2.1	2.8
Norway	35.1	33.0	33.3	35.2	34.4	33.4	30.6	31.2	33.0	32.0
Poland	3.1	2.6	1.4	3.4	3.7	–	–	–	–	–
Portugal	9.8	27.2	24.8	28.2	25.5	4.8	19.7	13.5	20.5	17.8
Singapore	9.9	7.7	12.6	16.2	14.7	9.5	5.8	9.3	12.2	12.2
South Africa	2.0	1.2	0.6	3.4	3.7	0.1	1.0	0.0	2.1	2.4
South Korea	16.5	23.4	23.4	29.7	34.0	14.5	19.4	16.4	22.2	27.1
Spain	134.3	163.1	136.0	190.5	196.0	121.9	154.3	130.1	172.8	171.1
Sweden	86.9	106.2	111.3	104.4	104.0	75.1	91.5	91.1	94.8	86.5
Switzerland	4.1	2.9	3.1	3.8	3.8	2.9	1.9	2.4	2.2	2.3
Thailand	0.6	1.1	0.9	0.5	0.7	0.3	0.8	0.4	–	–
Turkey	2.1	3.2	2.2	2.8	2.5	–	0.3	0.1	0.4	0.3
United Kingdom	662.1	565.0	568.4	604.0	515.7	623.8	532.6	538.8	575.1	483.3
United States	864.2	916.0	1,126.7	1,145.4	1,159.8	790.1	848.0	1,005.2	1,033.2	1,057.0
	Governments					Corporate sector				
All countries	220.8	197.8	203.6	251.4	255.8	281.8	250.9	327.6	298.3	289.7
Australia	3.4	5.9	4.5	8.8	8.6	2.0	2.6	4.3	3.3	3.8
Austria	15.7	10.7	11.5	17.6	15.2	3.5	4.5	2.1	2.9	2.7
Belgium	17.5	15.4	11.6	17.9	17.3	5.4	5.3	2.7	4.5	2.4
Brazil	2.2	3.3	2.6	2.6	2.5	0.7	0.7	2.0	0.1	0.1
Canada	10.9	6.5	9.2	10.5	12.4	6.6	9.0	22.0	12.6	11.5
China	0.5	–	1.5	0.5	0.9	–	–	0.2	0.9	1.7
Czech Republic	0.4	–	0.1	–	–	0.0	–	0.4	0.1	0.9
Denmark	8.2	4.9	6.1	12.7	6.8	1.9	4.4	2.3	2.9	1.9
Finland	4.5	7.6	7.2	6.7	6.5	2.4	2.8	1.5	1.5	1.1
France	0.2	0.5	0.2	5.6	5.5	39.1	41.2	37.9	35.4	35.3
Germany	43.7	51.2	50.9	55.3	55.5	30.2	15.4	14.9	25.0	19.7
Greece	15.5	14.8	10.7	26.7	25.6	1.2	1.4	0.6	0.5	0.7
Hong Kong SAR	0.5	–	–	–	–	3.5	2.1	3.2	1.1	1.1
India	–	–	–	–	–	3.0	2.6	5.5	6.6	7.2
Ireland	27.6	4.3	6.8	11.9	5.6	6.8	5.9	0.6	3.4	2.9
Italy	5.3	11.1	9.1	8.5	7.4	1.3	7.7	7.8	6.7	5.6
Japan	0.6	–	0.2	–	–	15.7	9.1	16.3	6.0	4.5
Malaysia	1.6	–	1.8	–	–	0.6	0.0	0.9	–	0.3
Mexico	3.9	4.7	1.5	1.5	1.5	2.7	2.3	0.5	2.3	2.8
Netherlands	12.0	6.3	7.2	3.5	10.4	13.1	10.8	13.1	6.9	10.6
New Zealand	0.0	–	0.2	0.4	0.5	0.2	0.6	0.5	0.2	0.1
Norway	–	–	–	–	–	1.8	2.4	2.0	2.1	2.4
Poland	3.1	2.6	1.4	3.4	3.6	–	–	–	0.0	0.0
Portugal	2.4	6.3	7.9	7.4	7.3	2.7	1.3	3.4	0.3	0.3
Singapore	–	0.4	–	–	–	0.4	1.6	3.3	4.1	2.5
South Africa	1.5	–	–	1.0	1.0	0.5	0.2	0.6	0.3	0.3
South Korea	0.1	–	–	–	–	1.9	3.9	7.0	7.5	6.9
Spain	8.6	6.6	5.9	15.6	22.6	3.9	2.2	–	2.2	2.3
Sweden	8.9	8.6	18.0	5.8	12.5	2.8	6.1	2.2	3.8	4.9
Switzerland	0.3	–	0.2	–	–	1.0	1.0	0.5	1.6	1.5
Thailand	0.3	–	0.3	–	–	–	0.3	0.1	0.5	0.7
Turkey	2.1	2.9	1.8	2.4	2.3	–	–	0.3	0.1	–
United Kingdom	–	4.0	2.0	2.0	2.0	38.3	28.4	27.7	26.8	30.5
United States	0.1	0.1	0.1	0.1	0.1	74.0	67.9	121.4	112.1	102.7

Table 18: Announced international equity issues

By nationality of issuer

In billions of US dollars

Countries	2009	2010	2011	Q1 2010	Q2 2010	Q3 2010	Q4 2010	Q1 2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
All countries	734.8	707.6	485.3	118.0	119.3	182.3	288.0	158.5	182.8	77.3	66.8	124.2
Developed countries	595.0	432.2	362.7	83.1	79.7	68.7	200.6	124.9	136.3	53.8	47.7	96.0
Australia	36.4	17.4	10.0	2.1	1.5	3.0	10.8	2.9	2.3	2.2	2.6	2.1
Austria	3.3	1.8	2.5	—	0.0	0.0	1.7	—	2.5	0.1	—	—
Belgium	1.2	0.8	0.7	0.1	0.1	0.2	0.5	0.7	0.0	—	—	0.4
Canada	33.7	37.3	39.4	8.5	7.6	7.2	14.0	12.4	12.8	7.0	7.1	11.0
Cyprus	—	0.5	0.9	—	0.0	—	0.5	0.7	0.2	—	—	—
Denmark	3.9	2.8	4.9	0.2	0.0	0.1	2.6	0.5	4.0	0.0	0.3	1.5
Finland	1.5	0.6	0.7	—	0.1	0.1	0.4	0.4	0.1	0.2	—	0.1
France	30.4	10.9	5.6	3.0	2.5	1.2	4.2	3.1	0.2	2.3	0.0	6.0
Germany	16.7	31.2	30.6	4.5	7.1	2.8	16.8	8.4	14.5	4.0	3.7	1.3
Greece	6.8	4.7	1.6	0.8	0.3	0.3	3.4	1.1	0.4	0.1	—	0.4
Iceland	0.2	0.0	—	—	—	—	0.0	—	—	—	—	0.0
Ireland	2.7	2.6	3.9	0.4	2.0	0.1	0.0	0.8	0.3	2.8	—	0.0
Italy	15.7	12.7	22.1	7.7	0.1	0.8	4.2	4.1	12.3	3.7	2.0	10.3
Japan	27.3	20.6	5.9	9.3	0.7	8.0	2.7	4.7	0.6	0.6	0.0	1.0
Luxembourg	3.2	2.4	0.2	—	0.3	—	2.0	0.1	0.2	—	—	—
Netherlands	18.4	3.6	3.7	2.0	0.8	0.5	0.3	2.8	0.9	—	—	1.2
New Zealand	0.6	0.1	0.1	0.1	0.0	—	0.0	—	—	—	0.1	—
Norway	5.7	8.1	2.4	0.7	1.6	2.1	3.7	0.8	0.9	0.4	0.4	1.8
Portugal	2.0	0.4	1.2	0.4	—	—	—	0.3	0.4	0.5	—	—
Spain	15.7	11.7	11.8	0.4	2.1	0.9	8.4	3.5	0.9	6.0	1.4	2.5
Sweden	7.0	8.3	4.5	0.6	1.0	0.0	6.8	3.1	1.0	—	0.4	0.7
Switzerland	15.1	2.5	10.9	0.1	1.5	0.2	0.7	—	10.8	0.0	0.1	1.5
United Kingdom	100.9	33.7	16.2	5.6	8.8	7.7	11.6	5.7	7.3	1.9	1.3	2.8
United States	246.4	217.1	182.9	36.6	41.6	33.6	105.2	68.9	63.7	22.0	28.3	51.2
Offshore centres	18.2	23.6	20.1	4.5	3.8	3.9	11.4	7.5	4.4	2.7	5.5	8.2
Bahamas	—	—	—	—	—	—	—	—	—	—	—	—
Bahrain	0.3	2.3	0.2	0.1	1.1	—	1.1	—	—	0.2	—	—
Bermuda	1.6	1.2	0.0	0.8	—	0.1	0.4	—	0.0	—	—	0.1
Cayman Islands	0.1	—	—	—	—	—	—	—	—	—	—	—
Hong Kong SAR	7.1	13.2	16.1	2.8	2.1	3.0	5.3	6.9	2.9	2.0	4.3	7.6
Panama	—	0.1	0.0	0.1	—	—	—	—	—	0.0	—	—
Singapore	8.4	6.4	3.7	0.6	0.5	0.9	4.4	0.6	1.5	0.4	1.2	0.6
Developing countries	121.7	251.8	102.5	30.3	35.8	109.6	76.1	26.1	42.1	20.8	13.6	20.0
Africa & Middle East	5.6	8.1	4.4	1.6	2.7	1.7	2.1	0.7	2.1	0.9	0.8	1.0
Egypt	0.1	0.3	—	0.1	0.2	—	—	—	—	—	—	—
Israel	1.9	2.5	1.4	0.7	0.8	0.2	0.8	0.5	0.5	0.2	0.2	0.2
Jordan	—	—	—	—	—	—	—	—	—	—	—	—
Kuwait	0.1	0.1	—	0.1	—	—	—	—	—	—	—	—
Nigeria	0.1	0.1	—	—	0.1	—	—	—	—	—	—	0.2
Saudi Arabia	0.6	0.7	0.1	0.2	0.3	0.2	—	—	—	—	0.1	0.0
South Africa	1.9	3.0	2.3	0.4	0.9	1.2	0.4	0.2	1.3	0.5	0.4	0.5
United Arab Emirates	0.2	0.4	0.3	0.1	0.1	—	0.2	—	0.2	0.0	—	0.0
Asia & Pacific	84.5	127.7	58.0	18.0	15.9	35.6	58.2	13.6	18.2	17.6	8.5	13.1
China	51.2	72.3	31.8	4.6	6.1	28.5	33.1	6.2	9.6	11.2	4.9	3.5
Chinese Taipei	2.5	1.9	2.0	0.3	0.3	0.3	1.0	0.6	0.2	1.2	—	0.3
Georgia	—	—	—	—	—	—	—	—	—	—	—	—
India	17.8	25.8	8.4	8.6	4.7	3.7	8.7	2.2	4.8	0.9	0.4	5.9
Indonesia	1.1	6.9	3.1	1.7	0.3	0.6	4.3	1.9	0.9	—	0.3	0.4
Kazakhstan	0.4	0.2	0.0	—	—	—	0.2	—	—	—	0.0	—
Malaysia	6.3	7.3	2.5	0.9	0.6	0.2	5.6	0.5	0.6	1.0	0.4	0.3
Pakistan	—	—	—	—	—	—	—	—	—	—	—	0.0
Philippines	0.2	1.6	0.9	0.3	0.4	0.2	0.7	0.2	0.6	0.2	—	0.4
South Korea	4.7	8.2	8.0	1.6	3.4	1.0	2.1	1.3	1.5	2.6	2.5	1.2
Thailand	0.2	2.7	1.2	0.0	0.1	1.0	1.6	0.5	0.1	0.6	—	0.9
Europe	11.1	18.9	16.6	4.3	4.7	0.8	9.2	5.2	9.4	0.9	1.1	1.4
Croatia	—	—	—	—	—	—	—	—	—	—	—	—
Czech Republic	0.0	0.0	—	—	—	—	0.0	—	—	—	—	0.1
Hungary	—	—	0.0	—	—	—	—	—	0.0	—	—	—
Poland	3.5	7.9	4.5	1.7	2.6	0.3	3.2	0.6	3.6	0.2	—	0.8
Romania	—	—	—	—	—	—	—	—	—	—	—	0.1
Russia	7.2	8.8	11.1	2.3	1.7	0.5	4.4	4.1	5.3	0.6	1.1	0.2
Turkey	0.1	1.4	0.6	0.2	0.1	—	1.2	0.5	0.1	—	—	0.3
Ukraine	0.2	0.7	0.4	0.0	0.3	0.0	0.3	—	0.3	0.1	—	—
Latin America & Caribbean	20.5	97.1	23.5	6.4	12.6	71.5	6.6	6.6	12.4	1.3	3.2	4.5
Argentina	0.3	0.1	3.7	—	—	—	0.1	1.2	1.5	—	1.0	0.1
Brazil	17.4	94.3	12.5	5.9	12.0	70.9	5.6	5.2	7.1	0.3	—	0.2
Chile	0.0	1.3	2.8	0.6	—	0.2	0.6	0.2	2.1	0.5	0.0	2.2
Mexico	2.1	0.9	0.5	—	0.6	0.2	0.1	—	0.4	0.2	—	0.7
Peru	0.2	0.2	0.0	0.0	0.0	0.0	0.2	0.0	0.0	0.0	—	0.3

Derivatives markets¹

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¹ More detailed data and a full set of historical time series are available on the BIS website under <http://www.bis.org/statistics/derstats.htm>.

Table 19: Amounts outstanding of over-the-counter (OTC) derivatives**By risk category and instrument**

In billions of US dollars

Risk Category / Instrument	Notional amounts outstanding					Gross market values				
	Dec 2009	Jun 2010	Dec 2010	Jun 2011	Dec 2011	Dec 2009	Jun 2010	Dec 2010	Jun 2011	Dec 2011
Total contracts	603,900	582,685	601,046	706,884	647,762	21,542	24,697	21,296	19,518	27,285
Foreign exchange contracts	49,181	53,153	57,796	64,698	63,349	2,070	2,544	2,482	2,336	2,555
Forwards and forex swaps	23,129	25,624	28,433	31,113	30,526	683	930	886	777	919
Currency swaps	16,509	16,360	19,271	22,228	22,791	1,043	1,201	1,235	1,227	1,318
Options	9,543	11,170	10,092	11,358	10,032	344	413	362	332	318
Interest rate contracts	449,875	451,831	465,260	553,240	504,098	14,020	17,533	14,746	13,244	20,001
Forward rate agreements	51,779	56,242	51,587	55,747	50,576	80	81	206	59	67
Interest rate swaps	349,288	347,508	364,377	441,201	402,611	12,576	15,951	13,139	11,861	18,046
Options	48,808	48,081	49,295	56,291	50,911	1,364	1,501	1,401	1,324	1,888
Equity-linked contracts	5,937	6,260	5,635	6,841	5,982	708	706	648	708	679
Forwards and swaps	1,652	1,754	1,828	2,029	1,738	176	189	167	176	156
Options	4,285	4,506	3,807	4,813	4,244	532	518	480	532	523
Commodity contracts	2,944	2,852	2,922	3,197	3,091	545	458	526	471	487
Gold	423	417	397	468	521	48	45	47	50	82
Other commodities	2,521	2,434	2,525	2,729	2,570	497	413	479	421	405
Forwards and swaps	1,675	1,551	1,781	1,846	1,745					
Options	846	883	744	883	824					
Credit default swaps	32,693	30,261	29,898	32,409	28,633	1,801	1,666	1,351	1,345	1,586
Single-name instruments	21,917	18,494	18,145	18,105	16,881	1,243	993	884	854	962
Multi-name instruments	10,776	11,767	11,753	14,305	11,752	558	673	466	490	624
of which index products	...	7,500	7,476	12,473	10,466					
Unallocated	63,270	38,329	39,536	46,498	42,609	2,398	1,789	1,543	1,414	1,977
Memorandum Item:										
Gross Credit Exposure						3,521	3,581	3,480	2,971	3,912

Table 20A: Amounts outstanding of OTC foreign exchange derivatives**By instrument and counterparty**

In billions of US dollars

Instrument / counterparty	Notional amounts outstanding					Gross market values				
	Dec 2009	Jun 2010	Dec 2010	Jun 2011	Dec 2011	Dec 2009	Jun 2010	Dec 2010	Jun 2011	Dec 2011
Total contracts	49,181	53,153	57,796	64,698	63,349	2,070	2,544	2,482	2,336	2,555
Reporting dealers	18,896	19,924	21,956	26,170	27,953	732	890	899	875	1,041
Other financial institutions	21,445	23,476	25,636	28,854	25,916	888	1,100	1,050	973	989
Non-financial customers	8,840	9,753	10,204	9,675	9,480	449	554	534	489	525
Outright forwards and foreign exchange swaps	23,129	25,624	28,433	31,113	30,526	683	930	886	777	919
Reporting dealers	7,683	8,370	9,262	10,932	11,319	235	315	326	318	351
Other financial institutions	10,497	11,878	13,018	14,529	13,386	300	400	365	302	385
Non-financial customers	4,949	5,376	6,153	5,651	5,820	148	215	194	157	183
Currency swaps	16,509	16,360	19,271	22,228	22,791	1,043	1,201	1,235	1,227	1,318
Reporting dealers	7,112	7,027	8,320	10,075	11,819	332	388	390	387	520
Other financial institutions	7,282	7,274	8,802	9,749	8,613	478	561	586	576	518
Non-financial customers	2,115	2,059	2,149	2,404	2,359	233	252	258	264	280
Options	9,543	11,170	10,092	11,358	10,032	344	413	362	332	318
Reporting dealers	4,101	4,528	4,373	5,163	4,815	166	186	182	170	170
Other financial institutions	3,666	4,324	3,816	4,575	3,917	111	139	98	95	86
Non-financial customers	1,775	2,318	1,902	1,619	1,301	68	88	81	67	62

Table 20B: Amounts outstanding of OTC foreign exchange derivatives**By currency**

In billions of US dollars

Currency	Notional amounts outstanding					Gross market values				
	Dec 2009	Jun 2010	Dec 2010	Jun 2011	Dec 2011	Dec 2009	Jun 2010	Dec 2010	Jun 2011	Dec 2011
All currencies	49,181	53,153	57,796	64,698	63,349	2,070	2,544	2,482	2,336	2,555
Canadian dollar	1,858	2,236	2,421	3,065	2,862	78	102	101	121	97
Euro	20,364	20,114	21,913	24,972	23,235	864	1,141	887	894	1,016
Japanese yen	11,238	11,824	12,574	13,068	13,661	539	657	688	540	590
Pound sterling	5,929	6,624	6,584	7,011	7,023	282	286	254	251	237
Swedish krona	1,309	1,371	1,589	1,739	1,488	39	45	50	41	35
Swiss franc	3,106	3,859	4,213	4,876	4,081	98	202	294	321	224
US dollar	40,921	45,133	48,741	54,035	54,061	1,662	2,037	1,956	1,808	2,084
Other	13,637	15,144	17,556	20,629	20,286	578	618	735	696	827

Table 20C: Amounts outstanding of OTC foreign exchange derivatives**By instrument, maturity and counterparty**

In billions of US dollars

Instrument / maturity	All counterparties					Reporting Dealers				
	Dec 2009	Jun 2010	Dec 2010	Jun 2011	Dec 2011	Dec 2009	Jun 2010	Dec 2010	Jun 2011	Dec 2011
Total contracts	49,181	53,153	57,796	64,698	63,349	18,896	19,924	21,956	26,170	27,953
Maturity of one year or less	30,614	33,637	37,987	47,732	45,344	12,316	12,913	14,664	18,072	18,607
Maturity between 1 and 5 yrs	9,712	10,738	10,135	11,904	12,755	4,352	4,667	4,816	5,590	6,516
Maturity over 5 years	8,855	8,778	9,674	5,061	5,250	2,228	2,344	2,476	2,508	2,830
Forwards and swaps	43,490	48,273	47,704	53,341	53,317	15,386	17,496	17,583	21,007	23,138
Maturity of one year or less	31,172	33,558	31,619	39,290	38,089	11,543	12,549	11,788	14,557	15,395
Maturity between 1 and 5 yrs	6,176	7,623	8,139	9,564	10,532	2,431	3,177	3,684	4,291	5,262
Maturity over 5 years	6,142	7,093	7,947	4,487	4,696	1,412	1,770	2,111	2,159	2,482
Options	9,543	11,170	10,092	11,358	10,032	4,101	4,528	4,373	5,163	4,815
Maturity of one year or less	5,847	7,693	6,368	8,442	7,255	2,681	3,046	2,876	3,515	3,212
Maturity between 1 and 5 yrs	2,157	2,365	1,996	2,341	2,223	1,096	1,158	1,132	1,299	1,254
Maturity over 5 years	1,539	1,111	1,727	574	554	324	324	365	349	349

Table 21A: Amounts outstanding of OTC single-currency interest rate derivatives
By instrument and counterparty

In billion of US dollars

Instrument / counterparty	Notional amounts outstanding					Gross market values				
	Dec 2009	Jun 2010	Dec 2010	Jun 2011	Dec 2011	Dec 2009	Jun 2010	Dec 2010	Jun 2011	Dec 2011
Total contracts	449,875	451,831	465,260	553,240	504,098	14,020	17,533	14,746	13,244	20,001
Reporting dealers	138,580	132,128	134,483	159,222	157,330	3,970	4,548	4,136	3,977	6,453
Other financial institutions	275,688	282,031	293,490	354,281	309,362	9,313	12,068	9,756	8,616	12,450
Non-financial customers	35,607	37,673	37,286	39,737	37,406	736	916	854	650	1,098
Forward rate agreements	51,779	56,242	51,587	55,747	50,576	80	81	206	59	67
Reporting dealers	27,352	30,228	26,262	35,196	33,466	32	32	60	27	32
Other financial institutions	22,487	23,798	24,414	19,844	16,549	43	44	143	30	32
Non-financial customers	1,940	2,216	911	708	561	6	5	3	2	3
Swaps	349,288	347,508	364,377	441,201	402,611	12,576	15,951	13,139	11,861	18,046
Reporting dealers	87,994	79,717	83,180	91,905	92,163	3,229	3,756	3,287	3,106	5,113
Other financial institutions	231,023	235,725	248,684	313,905	276,659	8,686	11,361	9,072	8,164	11,928
Non-financial customers	30,270	32,066	32,513	35,392	33,788	660	834	779	590	1,005
Options	48,808	48,081	49,295	56,291	50,911	1,364	1,501	1,401	1,324	1,888
Reporting dealers	23,233	22,183	25,041	32,122	31,701	709	760	789	844	1,308
Other financial institutions	22,178	22,508	20,392	20,533	16,154	585	663	541	423	491
Non-financial customers	3,397	3,391	3,863	3,637	3,057	71	77	72	58	89

Table 21B: Amounts outstanding of OTC single-currency interest rate derivatives
By currency

In billions of US dollars

Currency	Notional amounts outstanding					Gross market values				
	Dec 2009	Jun 2010	Dec 2010	Jun 2011	Dec 2011	Dec 2009	Jun 2010	Dec 2010	Jun 2011	Dec 2011
All currencies	449,875	451,831	465,260	553,240	504,098	14,020	17,533	14,746	13,244	20,001
Canadian dollar	3,427	4,411	4,247	6,905	6,397	102	102	90	113	205
Euro	175,790	161,515	177,831	219,094	184,702	6,073	7,043	5,827	4,795	8,023
Japanese yen	53,855	55,395	59,509	65,491	66,819	843	980	1,022	1,012	1,132
Pound sterling	34,257	36,219	37,813	50,109	43,367	1,038	1,146	1,016	970	1,655
Swedish krona	4,696	4,461	5,098	5,832	5,844	99	98	71	64	120
Swiss franc	4,807	4,650	5,114	6,170	5,395	128	138	140	144	193
US dollar	153,373	164,119	151,583	170,623	161,864	5,347	7,573	6,177	5,745	7,993
Other	19,669	21,061	24,064	29,017	29,709	389	451	404	402	682

Table 21C: Amounts outstanding of OTC single-currency interest rate derivatives
By instrument, maturity and counterparty

In billions of US dollars

Instrument / maturity	All counterparties					Reporting Dealers				
	Dec 2009	Jun 2010	Dec 2010	Jun 2011	Dec 2011	Dec 2009	Jun 2010	Dec 2010	Jun 2011	Dec 2011
Total contracts	449,875	451,831	465,260	553,240	504,098	138,580	132,128	134,483	159,222	157,330
Maturity of one year or less	180,007	196,040	188,118	246,637	199,343	63,129	62,032	60,597	68,911	67,100
Maturity between 1 and 5 years	134,312	129,488	139,449	177,182	176,420	43,117	40,886	42,217	54,177	53,831
Maturity over 5 years	135,556	126,303	137,693	129,420	128,334	32,334	29,209	31,669	36,134	36,399
Forwards and swaps	401,067	403,750	415,964	496,948	453,187	115,346	109,945	109,442	127,100	125,629
Maturity of one year or less	168,641	183,905	177,086	231,088	185,624	57,284	56,137	55,113	61,353	59,414
Maturity between 1 and 5 years	118,521	114,289	121,941	153,102	154,071	34,639	32,935	32,286	40,478	40,242
Maturity over 5 years	113,905	105,556	116,937	112,759	113,492	23,424	20,873	22,043	25,268	25,973
Options	48,808	48,081	49,295	56,291	50,911	23,233	22,183	25,041	32,122	31,701
Maturity of one year or less	11,366	12,135	11,032	15,549	13,719	5,845	5,896	5,484	7,558	7,685
Maturity between 1 and 5 years	15,791	15,199	17,508	24,081	22,350	8,478	7,951	9,931	13,698	13,589
Maturity over 5 years	21,651	20,748	20,755	16,662	14,842	8,910	8,336	9,627	10,866	10,426

Table 22A: Amounts outstanding of OTC equity-linked and commodity derivatives
By instrument and counterparty

In billions of US dollars

Instrument / counterparty	Notional amounts outstanding					Gross market values				
	Dec 2009	Jun 2010	Dec 2010	Jun 2011	Dec 2011	Dec 2009	Jun 2010	Dec 2010	Jun 2011	Dec 2011
Total equity contracts	5,937	6,260	5,635	6,841	5,982	708	706	648	708	679
Reporting dealers	2,101	2,183	2,020	2,483	2,257	270	280	237	240	250
Other financial institutions	3,144	3,291	2,881	3,558	2,992	324	315	291	319	295
Non-financial institutions	692	785	733	800	733	115	111	120	149	134
Forwards and swaps	1,652	1,754	1,828	2,029	1,738	176	189	167	176	156
Reporting dealers	413	479	524	598	500	33	38	28	32	32
Other financial institutions	953	932	995	1,103	970	105	108	96	102	85
Non-financial institutions	287	343	309	328	268	38	42	43	42	38
Options	4,285	4,506	3,807	4,813	4,244	532	518	480	532	523
Reporting dealers	1,688	1,704	1,497	1,885	1,757	237	242	209	208	218
Other financial institutions	2,191	2,359	1,886	2,455	2,022	219	207	195	217	210
Non-financial institutions	406	442	424	472	465	76	69	77	106	96
Total commodity contracts	2,944	2,852	2,922	3,197	3,091	545	458	526	471	487
Gold	423	417	397	468	521	48	45	47	50	82
Forwards and swaps	201	224	230	283	306	–	–	–	–	–
Options	222	193	167	185	215	–	–	–	–	–
Other precious metals	107	127	123	144	132	15	29	18	19	14
Forwards and swaps	76	81	90	86	65	–	–	–	–	–
Options	31	46	32	58	67	–	–	–	–	–
Other commodities	2,414	2,307	2,403	2,585	2,438	482	384	461	402	391
Forwards and swaps	1,599	1,470	1,691	1,760	1,680	–	–	–	–	–
Options	815	837	712	825	758	–	–	–	–	–

Table 22B: Amounts outstanding of OTC equity-linked derivatives**By instrument and market**

In billions of US dollars

Instrument / market	Notional amounts outstanding					Gross market values				
	Dec 2009	Jun 2010	Dec 2010	Jun 2011	Dec 2011	Dec 2009	Jun 2010	Dec 2010	Jun 2011	Dec 2011
Total contracts	5,937	6,260	5,635	6,841	5,982	708	706	648	708	679
US equities	1,749	1,732	1,565	1,739	1,700	192	195	191	202	220
European equities	3,167	3,227	2,793	3,414	2,675	373	352	311	342	295
Japanese equities	494	602	595	712	644	80	91	77	79	73
Other Asian equities	180	258	252	346	387	27	25	24	24	28
Latin American equities	38	105	58	77	68	5	6	5	7	8
Other equities	309	336	372	554	509	32	38	39	55	55
Forwards and swaps	1,652	1,754	1,828	2,029	1,738	176	189	167	176	156
US equities	528	571	544	551	563	46	63	51	48	43
European equities	877	899	941	1,016	798	105	99	91	92	76
Japanese equities	63	84	79	101	78	8	9	7	7	6
Other Asian equities	29	29	52	62	53	4	3	4	5	5
Latin American equities	20	17	20	42	31	3	3	2	4	4
Other equities	136	154	192	257	214	11	12	13	20	21
Options	4,285	4,506	3,807	4,813	4,244	532	518	480	532	523
US equities	1,221	1,161	1,022	1,188	1,137	146	132	140	155	177
European equities	2,290	2,328	1,852	2,398	1,876	268	253	220	249	219
Japanese equities	431	518	516	611	566	72	82	71	72	67
Other Asian equities	151	230	200	284	333	23	22	20	18	22
Latin American equities	19	88	37	35	37	2	3	3	3	4
Other equities	173	181	180	296	294	21	26	27	34	34

Table 22C: Amounts outstanding of OTC equity-linked derivatives**By instrument, maturity and counterparty**

In billions of US dollars

Instrument / maturity	All counterparties					Reporting Dealers				
	Dec 2009	Jun 2010	Dec 2010	Jun 2011	Dec 2011	Dec 2009	Jun 2010	Dec 2010	Jun 2011	Dec 2011
Total contracts	5,937	6,260	5,635	6,841	5,982	2,101	2,183	2,020	2,483	2,257
Maturity of one year or less	2,838	3,036	2,650	3,171	3,051	949	1,033	861	1,076	1,093
Maturity between 1 and 5 yrs	2,409	2,551	2,358	2,999	2,293	900	900	912	1,189	936
Maturity over 5 years	691	673	628	671	639	252	250	247	218	229
Forwards and swaps	1,652	1,754	1,828	2,029	1,738	413	479	524	598	500
Maturity of one year or less	856	953	1,009	1,188	1,049	201	266	276	352	303
Maturity between 1 and 5 yrs	604	601	628	653	524	157	159	195	197	152
Maturity over 5 years	192	200	190	188	166	55	54	52	49	45
Options	4,285	4,506	3,807	4,813	4,244	1,688	1,704	1,497	1,885	1,757
Maturity of one year or less	1,982	2,083	1,640	1,982	2,002	748	767	584	725	791
Maturity between 1 and 5 yrs	1,805	1,950	1,729	2,347	1,769	743	741	717	992	783
Maturity over 5 years	499	473	437	484	473	197	196	195	169	183

Table 23A: Derivative financial instruments traded on organised exchanges**By instrument and location**

Notional principal in billions of US dollars

Instrument / location	Amounts outstanding				Turnover					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Futures										
All markets	21,738.1	22,312.0	22,924.1	23,512.1	1,380,538.9	1,524,140.9	411,301.7	412,452.8	285,308.7	304,329.7
Interest rate	20,627.7	21,013.4	21,718.9	22,050.3	1,235,907.4	1,359,130.8	371,398.8	365,101.7	248,177.1	277,855.2
Currency	144.3	170.2	221.2	292.6	35,771.2	37,627.6	9,715.4	10,527.1	8,103.0	8,119.6
Equity index	966.1	1,128.4	984.0	1,169.2	108,860.3	127,382.4	30,187.6	36,824.0	29,028.6	18,354.9
North America	10,720.9	11,863.5	13,107.9	13,282.9	729,195.9	822,958.4	229,321.1	222,628.4	151,434.2	172,239.5
Interest rate	10,284.9	11,351.1	12,568.1	12,689.1	658,193.5	740,210.8	209,382.5	198,582.3	132,423.4	158,385.6
Currency	90.7	114.8	150.6	149.3	28,649.0	30,188.7	7,670.5	8,345.6	6,475.3	6,433.8
Equity index	345.3	397.6	389.2	444.6	42,353.4	52,558.8	12,268.1	15,700.5	12,535.6	7,420.1
Europe	8,053.6	6,345.3	6,531.1	7,247.0	533,297.9	565,184.7	145,972.7	150,755.3	105,495.2	104,900.0
Interest rate	7,608.7	5,816.6	6,100.0	6,672.3	498,836.1	525,692.3	136,385.4	139,303.5	97,014.4	99,622.5
Currency	2.7	2.5	2.7	71.1	255.2	363.3	79.3	99.3	82.8	68.9
Equity index	442.1	526.1	428.4	503.5	34,206.5	39,129.2	9,508.0	11,352.5	8,398.1	5,208.5
Asia and Pacific	2,408.3	3,168.6	2,339.1	2,159.0	92,273.5	107,490.1	29,004.2	30,805.3	22,091.0	20,341.7
Interest rate	2,250.6	2,982.8	2,181.9	1,950.9	60,899.6	71,504.2	20,500.4	20,857.1	13,969.2	14,528.3
Currency	9.7	1.5	8.1	8.6	1,594.4	2,001.9	521.8	673.8	418.9	362.4
Equity index	148.1	184.2	149.1	199.5	29,779.6	33,984.0	7,982.0	9,274.3	7,702.9	5,451.0
Other Markets	555.4	934.7	946.1	823.2	25,771.7	28,507.6	7,003.7	8,263.9	6,288.2	6,848.5
Interest rate	483.5	862.9	868.9	738.0	17,978.1	21,723.5	5,130.4	6,358.7	4,770.1	5,318.7
Currency	41.2	51.4	59.9	63.6	5,272.6	5,073.7	1,443.8	1,408.5	1,126.0	1,254.5
Equity index	30.7	20.4	17.4	21.6	2,520.9	1,710.5	429.5	496.7	392.1	275.3
Options										
All markets	51,379.6	45,634.6	33,639.2	40,749.4	606,661.8	635,363.3	152,035.4	184,400.1	132,621.7	120,370.6
Interest rate	46,428.7	40,930.0	31,579.6	37,948.4	468,872.0	466,281.3	105,808.7	139,524.5	97,614.9	98,788.0
Currency	147.3	144.2	87.2	113.2	3,048.5	2,525.1	712.1	688.5	519.8	573.9
Equity index	4,803.5	4,560.3	1,972.4	2,687.8	134,741.3	166,556.9	45,514.6	44,187.2	34,487.0	21,008.7
North America	23,874.9	24,353.4	18,025.8	20,178.3	261,543.9	262,514.8	65,077.2	78,400.1	53,926.3	62,060.6
Interest rate	21,817.7	22,070.2	17,779.1	19,788.4	225,342.9	218,368.1	54,942.7	65,025.4	43,082.0	55,449.4
Currency	65.3	72.3	49.1	70.1	1,600.9	1,510.4	403.3	401.6	323.9	354.1
Equity index	1,991.9	2,210.9	197.6	319.8	34,600.2	42,636.4	9,731.2	12,973.0	10,520.4	6,257.2
Europe	26,322.6	19,247.2	14,280.8	19,224.6	251,485.3	258,265.4	52,855.9	78,432.2	57,197.9	43,600.9
Interest rate	23,905.0	17,320.8	12,879.8	17,447.3	233,930.0	237,541.6	48,042.3	72,325.5	52,636.5	40,925.9
Currency	0.3	0.3	0.3	3.3	5.1	3.4	1.0	0.8	0.8	0.6
Equity index	2,417.2	1,926.1	1,400.6	1,774.0	17,550.2	20,720.4	4,812.6	6,105.9	4,560.6	2,674.3
Asia and Pacific	310.4	383.3	349.6	545.0	82,757.4	102,912.5	30,890.6	24,940.0	19,466.1	12,571.8
Interest rate	7.2	3.5	15.6	6.5	2,605.3	2,719.3	587.4	659.7	791.9	858.6
Currency	–	0.3	0.8	1.2	6.2	257.0	74.3	103.6	51.1	50.8
Equity index	303.3	379.4	333.3	537.3	80,145.8	99,936.1	30,228.9	24,176.7	18,623.1	11,662.4
Other Markets	871.7	1,650.7	983.1	801.5	10,875.2	11,670.6	3,211.8	2,627.8	2,031.4	2,137.3
Interest rate	698.9	1,535.5	905.1	706.3	6,993.8	7,652.3	2,236.3	1,513.8	1,104.5	1,554.1
Currency	81.7	71.3	37.0	38.7	1,436.3	754.3	233.6	182.5	143.9	168.4
Equity index	91.1	43.9	40.9	56.6	2,445.1	3,264.0	741.9	931.5	782.9	414.8

Table 23B: Derivative financial instruments traded on organised exchanges**By instrument and location**

Number of contracts in millions

Instrument / location	Contracts outstanding				Turnover					
	Dec 2009	Dec 2010	Dec 2011	Mar 2012	2010	2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012
Futures										
All markets	94.3	86.2	91.3	169.7	6,353.2	7,340.0	1,827.6	2,203.0	1,588.1	1,520.4
Interest rate	63.9	63.3	65.0	57.6	2,546.1	2,840.5	750.8	772.5	568.1	634.7
Currency	5.9	6.1	8.6	75.2	1,410.2	1,788.5	484.4	611.7	334.0	310.5
Equity index	24.5	16.9	17.7	36.9	2,396.8	2,711.0	592.4	818.8	686.0	575.1
North America	56.6	43.5	42.6	29.5	2,160.9	2,402.8	610.5	687.2	512.2	512.3
Interest rate	42.4	36.5	36.5	22.7	1,177.9	1,344.2	370.1	363.4	259.5	305.7
Currency	0.9	1.3	1.7	1.9	234.8	238.8	59.7	65.1	53.3	54.5
Equity index	13.3	5.7	4.4	4.9	748.2	819.8	180.7	258.6	199.5	152.1
Europe	19.1	18.1	20.2	114.2	1,994.9	2,406.4	570.5	700.0	572.2	501.3
Interest rate	10.1	9.0	9.7	18.9	931.3	985.6	258.8	260.3	193.6	199.8
Currency	2.8	2.3	2.8	69.2	149.6	288.8	64.1	92.9	82.4	67.9
Equity index	6.2	6.8	7.7	26.1	914.0	1,132.0	247.5	346.8	296.1	233.6
Asia and Pacific	6.5	6.2	7.1	7.9	1,641.2	1,924.1	503.2	639.5	356.4	352.7
Interest rate	2.9	3.0	2.5	2.3	119.2	141.2	37.5	42.7	28.3	33.6
Currency	1.0	1.0	2.3	2.5	913.0	1,147.5	329.8	421.3	172.7	159.9
Equity index	2.7	2.2	2.3	3.1	609.0	635.4	135.9	175.5	155.3	159.2
Other Markets	12.1	18.4	21.5	18.2	556.2	606.8	143.4	176.4	147.3	154.0
Interest rate	8.5	14.8	16.3	13.6	317.8	369.6	84.4	106.0	86.7	95.6
Currency	1.2	1.5	1.8	1.7	112.8	113.4	30.7	32.4	25.5	28.1
Equity index	2.3	2.1	3.4	2.9	125.6	123.8	28.2	38.0	35.0	30.3
Memorandum items:										
Commodity contracts	36.1	40.8	38.0	44.8	2,675.5	2,533.4	611.1	682.2	642.6	585.9
US markets	28.6	30.4	27.0	28.6	663.9	728.7	188.8	177.7	168.6	192.0
Other markets	7.5	10.4	10.9	16.2	2,011.6	1,804.7	422.4	504.5	474.0	394.0
Options										
All markets	137.5	139.0	103.0	134.9	5,812.3	6,776.0	1,758.3	1,832.4	1,485.3	1,358.0
Interest rate	51.8	62.1	45.9	49.9	653.0	665.6	160.0	179.7	135.7	151.3
Currency	2.8	2.9	2.5	6.1	56.4	293.6	84.4	112.9	58.7	59.0
Equity index	82.9	74.0	54.7	78.9	5,102.9	5,816.8	1,513.9	1,539.8	1,290.9	1,147.6
North America	38.1	39.3	18.9	24.3	627.6	701.8	162.6	216.4	157.7	167.7
Interest rate	19.0	19.3	16.4	21.0	269.1	274.6	67.8	80.4	57.6	73.3
Currency	0.5	0.6	0.4	0.5	12.0	10.6	2.7	2.8	2.4	2.4
Equity index	18.6	19.4	2.1	2.9	346.6	416.6	92.2	133.2	97.8	91.9
Europe	73.6	62.5	57.8	84.9	720.5	819.7	172.4	252.5	196.3	166.7
Interest rate	20.7	16.9	12.7	16.1	256.0	259.0	55.0	73.6	57.5	49.3
Currency	0.1	0.1	0.2	3.1	1.6	1.1	0.3	0.2	0.4	0.3
Equity index	52.8	45.4	44.9	65.7	462.9	559.6	117.1	178.6	138.4	117.1
Asia and Pacific	9.0	8.2	6.9	9.7	4,226.3	5,004.2	1,359.9	1,303.3	1,080.2	971.5
Interest rate	0.0	0.0	0.0	0.1	5.0	5.1	1.5	1.1	0.9	1.3
Currency	–	0.3	0.8	1.2	6.2	256.9	74.3	103.5	51.0	50.7
Equity index	9.0	7.8	6.2	8.5	4,215.1	4,742.2	1,284.1	1,198.7	1,028.4	919.5
Other Markets	16.8	29.1	19.4	15.9	237.8	250.3	63.3	60.2	51.1	52.1
Interest rate	12.2	25.9	16.8	12.8	122.8	126.8	35.7	24.7	19.8	27.4
Currency	2.2	1.8	1.2	1.3	36.7	25.1	7.1	6.3	5.0	5.6
Equity index	2.5	1.4	1.5	1.8	78.4	98.4	20.5	29.3	26.3	19.0
Memorandum items:										
Commodity contracts	18.8	22.1	20.4	24.9	154.8	172.9	43.1	45.9	37.9	44.3
US markets	17.7	20.5	18.2	21.4	137.0	154.8	38.7	40.9	33.8	38.9
Other markets	1.1	1.7	2.2	3.5	17.7	18.1	4.4	5.1	4.1	5.3
Single equity contracts	365.3	387.4	116.0	141.0	6,008.3	6,454.4	1,488.8	1,770.4	1,521.6	1,600.2
US markets	256.7	282.3	–	–	4,284.4	4,661.7	1,090.1	1,295.5	1,064.2	1,103.0
Other markets	108.6	105.1	116.0	141.0	1,724.0	1,792.7	398.7	474.9	457.4	497.2

Notes to tables

Data for the most recent period are provisional. Data on changes in stocks have been calculated by converting the relevant stocks into their original currencies using end-of-period exchange rates and subsequently converting the changes in stocks into US dollar amounts using period average rates. Flow or turnover data have been calculated by converting flows and turnover in original currencies into US dollar amounts using period average exchange rates.

Tables 1–8	The data in Tables 1–8 (the BIS international locational banking statistics) cover banks' unconsolidated gross international on-balance sheet assets and liabilities. These data are based on the residence of the reporting institution and therefore measure the activities of all banking offices residing in each reporting country. Such offices report exclusively on their own unconsolidated business, which thus includes international transactions with any of their own affiliates (for data on the BIS consolidated banking statistics, see Table 9). BIS reporting banks include banks residing in the G10 countries, Australia, Austria, the Bahamas, Bahrain, Bermuda, Brazil, the Cayman Islands, Chile, Chinese Taipei, Curacao, Cyprus, Denmark, Finland, Greece, Guernsey, Hong Kong SAR, India, Ireland, Isle of Man, Jersey, Korea, Luxembourg, Macao SAR, Malaysia, Mexico, the Netherlands Antilles (till Q3 2010), Norway, Panama, Portugal, Singapore, South Africa, Spain and Turkey. Locational by residence statistics of the latest quarter for Finland relate to 2011Q3. Detailed tables, including time series data in CSV files, guidelines and information on breaks in series in the locational banking statistics, are available on the BIS website under http://www.bis.org/statistics/bankstats.htm .
Table 1	Local positions in foreign currency are available from all reporting banks except those in the United States. For Hong Kong SAR and Singapore, local positions include interbank business only ("Local" refers to positions vis-à-vis residents).
Tables 3 A–B	The data on external loans and deposits are derived from reporting as such or calculated by subtracting separately reported data on positions other than loans and deposits from total external assets and liabilities. The only exceptions are Bahrain and the Netherlands Antilles, which do not provide this information separately. Their data on international loans and deposits therefore equal the data on external assets and liabilities shown in Tables 2 A–B.
Tables 5	The positions in domestic currency (item A) cover all reporting countries, except the Netherlands Antilles, Singapore and South Korea, while those in foreign currency (item B) only relate to reporting countries that provide a detailed currency breakdown. The foreign currency positions of countries (Hong Kong SAR, Macao SAR, Netherlands Antilles and Singapore) that do not supply sufficient currency detail are shown in the item "unallocated" (item C).
Tables 5 B	Claims on non-banks include the positions of banks in the United States and their offshore branches vis-à-vis official monetary authorities.
Table 5 C	Excludes, on the assets side, the positions of banks in the United States and their offshore branches, which are indistinguishably included under positions vis-à-vis non-banks.
Table 5 D	The data cover all reporting banks, except those in the United States. For Hong Kong SAR and Singapore, local positions relate to interbank business only.
Table 6 A	Positions vis-à-vis Switzerland and vis-à-vis Germany include those vis-à-vis the BIS and ECB respectively. The residual item for Africa & Middle East includes the positions of banks in the United States vis-à-vis regional OPEC countries (including Bahrain). The "Other" item for developed European countries comprises the Faeroe Islands, Greenland and San Marino, which have been merged together due to only partial reporting by reporting central banks. For reasons of confidentiality, positions vis-à-vis certain countries may be included under the residual or unallocated items.
Tables 7 A–B	See notes to Tables 3 A–B. In the case of reporting country Singapore, the breakdowns of international loans and deposits by vis-à-vis country have been partly estimated.
Tables 8 A–B	The data in principle cover reporting banks' cross-border positions in all currencies plus local positions in foreign currency. Figures for Latin America include the Caribbean area. Positions vis-à-vis "related offices" cover cross-border positions only. In the case of banks in Canada, such positions are given for Canadian banks only. Claims on official monetary authorities of banks in the United States and their offshore branches are included under positions vis-à-vis non-banks.
Tables 9	The BIS consolidated international banking statistics are based mainly on the country of incorporation of the reporting institutions and measure the international lending activities of banks' head offices in the reporting countries and all their offices at home and abroad, with positions between offices of the same bank being netted out. In addition, foreign banks in reporting countries are requested to supply information about their international lending activities on an unconsolidated basis. The reporting countries comprise the G10 countries plus Australia, Austria, Brazil, Chile, Chinese Taipei, Denmark, Finland, Greece, Hong Kong SAR, India, Ireland, Luxembourg, Mexico, Norway, Panama, Portugal, Singapore, Spain and Turkey. Consolidated international and foreign claims (Tables 9A-E) do not include any on-balance sheet derivatives exposures. Furthermore, "Other exposures" covering derivatives (on- or off-balance sheet) and two contingent exposures, credit commitments and guarantees extended, shown in Table 9C are not part of foreign claims. The data in Tables 9 A–B cover BIS reporting banks' worldwide consolidated contractual claims that are not adjusted for risk mitigants, such as guarantees and collateral. In addition, table 9A shows

in column Q, as net risk transfers, aggregates on the reallocation of claims from the country of the immediate counterparty to that of the ultimate risk (ie a third-party guarantor or the head office of a legally dependent branch).

The data in Tables 9 A cover both foreign and international claims, while 9 B -E covers foreign claims only. International claims are defined as BIS reporting banks' cross-border claims in all currencies plus the local claims of their foreign affiliates in foreign currency. Foreign claims include in addition, reporting banks' foreign affiliates local claims in local currency, as shown below.

Types of claims			
A Cross-border claims	B Local claims of foreign affiliates in foreign currency	C Local claims of foreign affiliates in local currency	D Domestic claims in the reporting country
<i>International claims (A + B)</i>			
<i>Foreign claims (A + B + C)</i>			
The shaded area indicates claims excluded from the consolidated banking statistics; bold italics indicate claims published within the consolidated banking statistics.			

The data on individual nationality groups of reporting banks may differ from data published in national sources because the data presented relate to consolidated claims of domestically owned banks only, while published national sources may in certain cases cover the unconsolidated claims of local subsidiaries and branches of foreign banks as well.

Item "Other" for developed European countries comprises the Faeroe Islands, Greenland and San Marino. Denmark reports its data on an unconsolidated basis, Austria and Portugal report on a partially consolidated basis.

Detailed information on breaks in series in the consolidated banking statistics are available on the BIS website under <http://www.bis.org/statistics/consstats.htm>.

Table 9 A

This table covers the data on consolidated foreign claims of banks in 30 BIS reporting countries vis-à-vis individual countries. A breakdown of international claims by maturity and sector is also provided. The column J "Banks with head offices outside the country of residence" and column K "undisbursed credit commitments and backup facilities" have been discontinued upon introduction of claims on ultimate risk basis since Q4 2004.

Columns E and I which related to "unallocated" maturities and sectors have been removed from the table. Respective data can be calculated by difference.

Column Q on net risk transfers refers to the amounts outstanding of contractual claims which have been reallocated from the country of the immediate counterparty to that of the ultimate borrower as provided by 26 of 30 reporting countries. In principle, the country of the ultimate counterparty (or of ultimate risk) is considered to be the country where the guarantor of a financial claim resides or where the head office of a legally dependent branch is located. However, this definition is not yet consistently applied by all countries. In some cases the data exclude guarantees, while in others they also include claims on legally independent subsidiaries, without any explicit guarantee being given.

Table 9 B

This table provides the data on consolidated *foreign* claims vis-à-vis individual countries by nationality of banks in 30 BIS reporting countries. The grand total in the first column of the table also includes foreign claims of domestically owned banks in Finland, Hong Kong SAR, India, Luxembourg, Norway and Singapore, which are not shown separately in this table, as well as those of local subsidiaries and branches of foreign banks. European banks refer to domestically owned banks of European countries that report claims on an immediate borrower basis (i.e. Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey and the United Kingdom).

Table 9 C

As of current quarter, this table provides a sectoral breakdown of consolidated *foreign* claims of banks in 24 BIS reporting countries vis-à-vis individual countries on an ultimate risk basis. The grand total in the first column of the table comprises foreign claims of domestically owned banks in Austria, Australia, Belgium, Canada, Chile, Chinese Taipei, Finland, France, Germany, Greece, India, Ireland, Italy, Japan, the Netherlands, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, Turkey, the United Kingdom and the United States. The difference between total and sector components represents unallocated amounts (I) and the difference between total and cross-border claims represents local claims of foreign affiliates in all currencies (U). Data on additional contingent exposures through derivatives (positive market value only), guarantees extended and credit commitments are also shown.

Table 9 D

This table provides (as of current quarter) a breakdown of consolidated *foreign* claims vis-à-vis individual countries on an ultimate risk basis by nationality of reporting banks (in 24 reporting countries). The grand total in the first column of the table also includes foreign claims of domestically owned banks in Chinese

Taipei, Finland, Norway and Singapore. European banks refer to domestically owned banks of European countries that report claims on an ultimate risk basis (i.e. Austria, Belgium, Finland, France, Germany, Greece, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey and the United Kingdom). German banks' foreign claims vis-à-vis developed countries are on an immediate borrower basis, except claims on the Greek public sector, which are on an ultimate risk basis.

Table 9 E	As of current reporting quarter, this table provides a sectoral breakdown of consolidated foreign claims vis-à-vis individual countries by nationality of reporting banks on an ultimate risk basis. Data on other potential exposures through derivatives (positive market value only), guarantees extended and credit commitments are also shown. The grand total in the first column of the table comprises consolidated exposures of domestically owned banks in Austria, Australia, Belgium, Canada, Chile, Chinese Taipei, Finland, France, Germany, Greece, India, Ireland, Italy, Japan, the Netherlands, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, Turkey, the United Kingdom and the United States. Exposures of banking groups vis-à-vis the home country are not included, as these are not foreign exposures. Claims of German banks are on an immediate borrower basis, except claims on the Greek public sector, which are on an ultimate risk basis.
Table 10	The data cover announcements of international syndicated credit facilities that are granted by syndicates consisting of at least two financial institutions (thus excluding bilateral deals) acting as lenders; the nationality of at least one of the syndicate banks must differ from that of the borrower. Facilities taking the form of amendments or derivative-like instruments such as currency swap facilities, interest rate swap facilities, etc. were excluded. Furthermore, only signed facilities with a maturity of at least three months are included. Finally, there are no restrictions on the purposes to which the proceeds of the facilities might be directed and the data therefore also include refinancing facilities. Sources: Dealogic Loan Analytics; BIS.
Tables 11–18	The methodology used to compile the securities statistics and a description of the coverage can be found on pages 13 to 17 of the <i>Guide to the international financial statistics</i> at http://www.bis.org/publ/bispap14.htm . In the sectoral breakdown, "governments" comprise central governments, other governments and central banks. "Financial institutions" comprise commercial banks and other financial institutions. The international debt securities data include "repackaged securities", for example the new global issues of Argentina, resulting from the April 2005 exchange offer. "Repackaged securities" which are exclusively domestically targeted are allocated to the domestic debt securities database, such as the Argentine "bonos de la reestructuración – DTO. 1735/04". Non-marketable securities issued by Brazil, the UK, Czech Republic, Belgium, and the US are excluded from the domestic debt securities data. For recent changes in the coverage of domestic debt securities data see http://www.bis.org/statistics/coverage.htm
	Tables 12 B, 12 C, 12 D, 13 A, 13 B, 16 A, 16 B and 17 B present data based on the sector of the borrower itself and not on the sector of the parent company of the borrower or any guarantor. In Tables 13 A, 14 A and 15 A the data cover commercial paper and notes with an original maturity of up to one year. Gross issuance excludes issues redeemed in the same quarter. In Tables 16 A, 16 B, 17 A and in the memorandum items of Tables 13 A and 13 B, the domestic statistics cover 53 OECD and emerging market countries. The complete list of countries can be seen at http://www.bis.org/statistics/qcsv/anx16a.csv .
	Figures for Croatia, New Zealand, Pakistan and Russia relate only to central government outstanding domestic debt securities. The domestic data for Argentina and Peru include local issues in foreign currency. The Chilean domestic debt securities data for financial institutions include "bonos y letras hipotecarias en circulación". Indian public sector domestic securities exclude those of government-guaranteed bodies. The Brazilian private sector and the Indian corporate sector issues only cover short-term paper, while no stocks data on bonds are available. The Colombian domestic data include only the public non-financial sector. The figures for Indonesia also include government issues for restructuring purposes. For the Netherlands, the source for data on domestic medium-term notes (MTNs) is different from that for data on domestic bonds, and there may therefore be some overlaps. Furthermore, data on domestic commercial paper (CP) include foreign issues in Dutch guilders. Issues of CDs by the Netherlands Bank are included under private short-term notes. French data on short-term notes also include foreign issues. UK data include domestically targeted issues in foreign currency by the Bank of England; commercial paper and medium-term notes issued by the private sector are missing. Data for US short-term notes include CDs plus other time deposits. The US data on domestic CP include foreign issues. Data for India relate to end-September 2010, while data for Belgium and South Korea relate to end-September 2011.
	In Tables 17 A and 17 B, data on remaining maturities of up to one year cover money market instruments and bonds and notes which are due for repayment within one year. Only partial data are available on long-term domestic debt securities which are due for final repayment within one year.
Tables 19–22	The data are derived from the BIS regular OTC derivatives statistics and cover the notional amounts and gross market values outstanding of the worldwide consolidated OTC derivatives exposure of major banks and dealers in the G10 countries. Figures are adjusted for double-counting and cover foreign exchange, interest rate (single currency contracts only), equity, commodity and credit derivatives (CDS). The notional amount, which is generally used as a reference to calculate cash flows under individual contracts, provides a comparison of market size between related cash and derivatives markets. Gross market value is defined as the sum (in absolute terms) of the positive market value of all reporters' contracts and the negative market value of their contracts with non-reporting counterparties. It also measures the replacement cost of all outstanding contracts had they been settled in the reporting period.
Table 19	As of June 2007, item "unallocated" covers estimated positions of non-regular reporters based on the most recent Triennial Central Bank Survey 2007. For previous periods, the estimation is based on the Triennial Bank Survey 2004. "Gross credit exposure" includes gross market values after taking into account legally enforceable bilateral netting agreements. This item excludes CDS for all countries except for the US.
Table 20 B	Counting both currency sides of every foreign exchange transaction means that the currency breakdown sums to 200% of the aggregate.
Tables 20 C-22 C	The maturity brackets refer to residual maturities.

Tables 23 A–B Notional principal is calculated as the number of contracts multiplied by the face value of the derivatives contract, converted into US dollars. In the case of equity index derivatives, the face value is calculated as the product of the contract's multiplier and the value of the underlying index. The notional amounts and the number of contracts outstanding corresponding to the equity index and single equity options contracts traded in North America were revised due to significant corrections by the data provider.
Sources: FOWTRADEdata; Futures Industry Association; various futures and options exchanges; BIS.

Special features in the BIS Quarterly Review

March 2012	The impact of Federal Reserve asset purchase programmes: another twist	J Meaning and F Zhu
March 2012	FX volume during the financial crisis and now	M Bech
March 2012	Bank stock returns, leverage and the business cycle	K Tsatsaronis & J Yang
December 2011	FX strategies in periods of distress	J Gyntelberg & A Schrimpf
December 2011	Renminbi internationalisation and China's financial development	R McCauley
December 2011	Assessing global liquidity	D Domanski, I Fender & P McGuire
December 2011	The impact of recent central bank asset purchase programmes	J Meaning & F Zhu
December 2011	Enhanced BIS statistics on credit risk transfer	N Vause
September 2011	The trade balance and the real exchange rate	E Kharroubi
September 2011	Global credit and domestic credit booms	C Borio, R McCauley & P McGuire
September 2011	The rise of sovereign credit risk: implications for financial stability	M Davies & T Ng
June 2011	The global output gap: measurement issues and regional disparities	P Gerlach
June 2011	Rating methodologies for banks	F Packer & N Tarashev
June 2011	The predictive content of financial cycle measures for output fluctuations	T Ng
June 2011	Expansion of central clearing	D Heller & N Vause
March 2011	Systemic importance: some simple indicators	M Drehmann & N Tarashev
March 2011	Inflation expectations and the great recession	P Gerlach, P Hördahl & R Moessner
March 2011	The use of reserve requirements as a policy instrument in Latin America	C Montoro & R Moreno
March 2011	Foreign exchange trading in emerging currencies: more financial, more offshore	R McCauley & M Scatigna
December 2010	The \$4 trillion question: what explains FX growth since the 2007 survey?	M R King & D Rime
December 2010	Derivatives in emerging markets	D Mihaljek & F Packer
December 2010	Counterparty risk and contract volumes in the credit default swap market	N Vause
December 2010	A user's guide to the Triennial Central Bank Survey of foreign exchange market activity	M R King & C Mallo

Recent BIS publications¹

BIS Papers

Property markets and financial stability

March 2012

<http://www.bis.org/publ/bppdf/bispap64.htm>

The Bank for International Settlements (BIS) and the Monetary Authority of Singapore (MAS) jointly organised a workshop on property markets and financial stability in Singapore on 5 September 2011. The workshop aimed to bring together academics and researchers at central banks, regulatory agencies and international organisations to present and discuss ongoing theoretical and empirical work in the field. In response to their call for papers, the organisers received 67 submissions from central banks, public agencies, international organisations and academic institutions. From these, a paper selection committee comprising staff of the BIS, the MAS and academia chose seven papers organised around the following four themes: (1) lessons from the crisis; (2) house price assessment; (3) housing booms and busts; and (4) property, credit and markets.

All in all, 39 participants took part, including central bank economists as well as academics from Asia and the Pacific, Europe and the United States. Assistant Managing Director Andrew Khoo of the MAS and Frank Packer, Head of Financial Stability and Markets for Asia and the Pacific of the BIS, delivered the opening remarks. Professor Timothy Riddiough at the University of Wisconsin gave a keynote speech. This volume is a collection of the opening remarks, the keynote speech, revised versions of all the papers presented during the workshop, as well as discussant remarks on these papers.

Working Papers

When capital adequacy and interest rate policy are substitutes (and when they are not)

Stephen Cecchetti and Marion Kohler

<http://www.bis.org/publ/work379.htm>

Prudential instruments are commonly seen as the tools that can be used to deliver the macroprudential policy goals of reducing the frequency and severity of financial crises. And interest rates are traditionally viewed as the means to deliver the macroeconomic stabilisation goals of low, stable inflation and sustainable, stable growth. But, at the macroeconomic level, these two sets of policy tools have quite a bit in common. We use a simple macroeconomic model to study the extent to which capital adequacy requirements and interest rates might be substitutes in meeting the objective of stabilising the economy. We find that in our model both are substitutes for achieving conventional monetary policy objectives. In addition, we show that, in principle, they can both be used to meet financial stability objectives. This implies a need to coordinate the use of macroprudential and traditional monetary policy tools, a need that has clear implications for the construction of the policy framework designed to deliver the joint objectives of macroeconomic and financial stability.

Ensuring price stability in post-crisis Asia: lessons from the recovery

Andrew Filardo

<http://www.bis.org/publ/work378.htm>

Asian central banks have adopted monetary policy frameworks over the past decade that have, by and large, worked well both to ensure price stability during the pre-crisis period and to navigate the shoals during the recent international financial crisis. Inflation concerns in recent years nonetheless raise the possibility that existing monetary policy frameworks in Asia may be contributing to procyclical inflation swings. Three particular aspects of the policy environment are highlighted. They include the approach of monetary policy to commodity price cycles, to the uneven global recovery and to the new financial stability mandates.

Rapid credit growth and international credit: Challenges for Asia

Stefan Avdjiev, Robert N McCauley and Patrick McGuire

<http://www.bis.org/publ/work377.htm>

Very low interest rates in major currencies have raised concerns over international credit flows to robustly growing economies in Asia. This paper examines three components of international credit and highlights several of the policy challenges that arise in constraining such credit. Our empirical findings suggest that international credit enables domestic credit booms in emerging markets. Furthermore, we demonstrate that higher levels of international credit on the eve of a crisis are associated with larger subsequent contractions in overall credit and real output. In Asia today, international credit generally is small in relation to overall credit - as was not the case before the Asian crisis. So even though dollar credit is growing very rapidly in some Asian economies, its contribution to overall credit growth has been modest outside the more dollarised economies of Asia.

Systemic risk in global banking: what can available data tell us and what more data are needed?

Eugenio Cerutti, Stijn Claessens and Patrick McGuire

<http://www.bis.org/publ/work376.htm>

¹ Requests for publications should be addressed to: Bank for International Settlements, Press & Communications, Centralbahnplatz 2, CH-4002 Basel. These publications are also available on the BIS website (www.bis.org).

The recent financial crisis has shown how interconnected the financial world has become. Shocks in one location or asset class can have a sizable impact on the stability of institutions and markets around the world. But systemic risk analysis is severely hampered by the lack of consistent data that capture the international dimensions of finance. While currently available data can be used more effectively, supervisors and other agencies need more and better data to construct even rudimentary measures of risks in the international financial system. Similarly, market participants need better information on aggregate positions and linkages to appropriately monitor and price risks. Ongoing initiatives that will help close data gaps include the G20 Data Gaps Initiative, which recommends the collection of consistent banklevel data for joint analyses and enhancements to existing sets of aggregate statistics, and enhancements to the BIS international banking statistics.

Loan loss provisioning practices of Asian banks

Frank Packer and Haibin Zhu

<http://www.bis.org/publ/work375.htm>

In the wake of the Asian financial crisis, many regimes in Asia adopted stricter provisioning requirements, as well as discretionary measures, with the objective of increasing provisioning in good times in response to rising levels of risk. Based on a final sample of 240 banks in 12 Asian economies, the evidence is that countercyclical loan loss provisioning has dominated throughout emerging Asia, most strikingly so in the case of India. Thus, loan loss provisioning did not simply become more conservative at all points in time subsequent to the Asian financial crisis, but actively leaned in a fashion that ameliorated swings in earnings and the macroeconomy.

A comprehensive look at financial volatility prediction by economic variables

Charlotte Christiansen, Maik Schmeling and Andreas Schrimpf

<http://www.bis.org/publ/work374.htm>

We investigate if asset return volatility is predictable by macroeconomic and financial variables and shed light on the economic drivers of financial volatility. Our approach is distinct due to its comprehensiveness: First, we employ a data-rich forecast methodology to handle a large set of potential predictors in a Bayesian Model Averaging approach, and, second, we take a look at multiple asset classes (equities, foreign exchange, bonds, and commodities) over long time spans. We find that proxies for credit risk and funding (il)liquidity consistently show up as common predictors of volatility across asset classes. Variables capturing time-varying risk premia also perform well as predictors of volatility. While forecasts by macro-finance augmented models also achieve forecasting gains out-of-sample relative to autoregressive benchmarks, the performance varies across asset classes and over time.

Collateral requirements for mandatory central clearing of over-the-counter derivatives

Daniel Heller and Nicholas Vause

<http://www.bis.org/publ/work373.htm>

By the end of 2012, all standardised over-the-counter (OTC) derivatives must be cleared with central counterparties (CCPs). In this paper, we estimate the amount of collateral that CCPs should demand to clear safely all interest rate swap and credit default swap positions of the major derivatives dealers. Our estimates are based on potential losses on a set of hypothetical dealer portfolios that replicate several aspects of the way that derivatives positions are distributed within and across dealer portfolios in practice. Our results suggest that major dealers already have sufficient unencumbered assets to meet initial margin requirements, but that some of them may need to increase their cash holdings to meet variation margin calls. We also find that default funds worth only a small fraction of dealers' equity appear sufficient to protect CCPs against almost all possible losses that could arise from the default of one or more dealers, especially if initial margin requirements take into account the tail risks and time variation in risk of cleared portfolios. Finally, we find that concentrating clearing of OTC derivatives in a single CCP could economise on collateral requirements without undermining the robustness of central clearing.

Inflation dynamics in the presence of informal labour markets

Paul Castillo and Carlos Montoro

<http://www.bis.org/publ/work372.htm>

In this paper we analyse the effects of informal labour markets on the dynamics of inflation and on the transmission of aggregate demand and supply shocks. In doing so, we incorporate the informal sector in a modified New Keynesian model with labour market frictions as in the Diamond-Mortensen-Pissarides model. Our main results show that the informal economy generates a "buffer" effect that diminishes the pressure of demand shocks on inflation. This finding is consistent with the empirical literature on the effects of informal labour markets in business cycle fluctuations. This result implies that, in economies with large informal labour markets, changes in interest rates are more effective in stimulating real output and there is less impact on inflation. Furthermore, the model produces cyclical flows from informal to formal employment, consistent with the data.

Basel Committee on Banking Supervision

Models and tools for macroprudential analysis

May 2012

http://www.bis.org/publ/bcbs_wp21.htm

The Basel Committee's Research Task Force Transmission Channel project aimed at generating new research on various aspects of the credit channel linkages in the monetary transmission mechanism. Under the credit channel view, financial intermediaries play a critical role in the allocation of credit in the economy. They are the primary source of credit for consumers and businesses that do not have direct access to capital markets. Among

more traditional macroeconomic modelling approaches, the credit view is unique in its emphasis on the health of the financial sector as a critically important determinant of the efficacy of monetary policy.

The final products of the project are two working papers that summarise the findings of the many individual research projects that were undertaken and discussed in the course of the project. The first working paper, Basel Committee Working Paper No 20, "The policy implications of transmission channels between the financial system and the real economy", analyses the link between the real economy and the financial sector, and channels through which the financial system may transmit instability to the real economy. The second working paper, Basel Committee Working Paper No 21, "Models and tools for macroprudential analysis", focuses on the methodological progress and modelling advancements aimed at improving financial stability monitoring and the identification of systemic risk potential. Because both working papers are summaries, they touch only briefly on the results and methods of the individual research papers that were developed during the course of the project. Each working paper includes comprehensive references with information that will allow the interested reader to contact any of the individual authors and acquire the most up-to-date version of the research that was summarised in each of these working papers.

The policy implications of transmission channels between the financial system and the real economy

May 2012

http://www.bis.org/publ/bcbs_wp20.htm

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Fundamental review of the trading book - consultative document

May 2012

<http://www.bis.org/publ/bcbs219.htm>

This consultative document sets out a revised market risk framework and proposes a number of specific measures to improve trading book capital requirements. These proposals reflect the Committee's increased focus on achieving a regulatory framework that can be implemented consistently by supervisors and which achieves comparable levels of capital across jurisdictions.

Key elements of the proposals include:

- A more objective boundary between the trading book and the banking book that materially reduces the scope for regulatory arbitrage - feedback is sought on two alternative approaches;
- Moving from value-at-risk to expected shortfall, a risk measure that better captures "tail risk";
- Calibrating the revised framework in both the standardised and internal models-based approaches to a period of significant financial stress, consistent with the stressed value-at-risk approach adopted in Basel 2.5;
- Comprehensively incorporating the risk of market illiquidity, again consistent with the direction taken in Basel 2.5;
- Measures to reduce model risk in the internal models-based approach, including a more granular models approval process and constraints on diversification; and
- A revised standardised approach that is intended to be more risk-sensitive and act as a credible fallback to internal models.

The Committee is also proposing to strengthen the relationship between the models-based and standardised approaches by establishing a closer link between the calibration of the two approaches, requiring mandatory calculation of the standardised approach by all banks, and considering the merits of introducing the standardised approach as a floor or surcharge to the models-based approach. Furthermore, the treatment of hedging and diversification will be more closely aligned between the two approaches.

Comments on this consultative document should be submitted by Friday 7 September 2012 by e-mail to baselcommittee@bis.org. Alternatively, comments may be sent by post to the Secretariat of the Basel Committee on Banking Supervision, Bank for International Settlements, CH-4002 Basel, Switzerland. All comments will be published on the Bank for International Settlements's website unless a commenter specifically requests confidential treatment.

Once the Committee has reviewed responses, it intends to release for comment a more detailed set of proposals to amend the Basel III framework. In line with its normal process, the Committee will also subject such proposals to a thorough Quantitative Impact Study.

Peer review of supervisory authorities' implementation of stress testing principles

April 2012

<http://www.bis.org/publ/bcbs218.htm>

Stress testing is an important tool used by banks to identify the potential for unexpected adverse outcomes across a range of risks and scenarios. In 2009, the Committee reviewed the performance of stress testing practices during the financial crisis and published recommendations for banks and supervisors entitled Principles for sound stress testing practices and supervision.

As part of its mandate to assess the implementation of standards across countries and to foster the promotion of good supervisory practice, the Committee's Standards Implementation Group (SIG) conducted a peer review during 2011 of supervisory authorities' implementation of the principles. The review found that stress testing has become a key component of the supervisory assessment process as well as a tool for contingency planning and communication. Countries are, however, at varying stages of maturity in the implementation of the principles; as a result, more work remains to be done to fully implement the principles in many countries.

Overall, the review found the 2009 stress testing principles to be generally effective. The Committee, however, will continue to monitor implementation of the principles and determine whether, in the future, additional guidance might be necessary.

Results of the Basel III monitoring exercise as of 30 June 2011

April 2012

<http://www.bis.org/publ/bcbs217.htm>

This report presents the results of the Basel Committee's Basel III monitoring exercise. The study is based on rigorous reporting processes set up by the Committee to periodically review the implications of the Basel III standards for financial markets. A total of 212 banks participated in the study, including 103 Group 1 banks (ie those that have Tier 1 capital in excess of €3 billion and are internationally active) and 109 Group 2 banks (ie all other banks).

While the Basel III framework sets out transitional arrangements to implement the new standards, the monitoring exercise results assume full implementation of the final Basel III package based on data as of 30 June 2011 (ie they do not take account of the transitional arrangements such as the phase in of deductions). No assumptions were made about bank profitability or behavioural responses, such as changes in bank capital or balance sheet composition. For that reason the results of the study are not comparable to industry estimates.

The study finds that based on data as of 30 June 2011 and applying the changes to the definition of capital and risk-weighted assets, the average common equity Tier 1 capital ratio (CET1) of Group 1 banks was 7.1%, as compared with the Basel III minimum requirement of 4.5%. In order for all Group 1 banks to reach the 4.5% minimum, an increase of €38.8 billion CET1 would be required. The overall shortfall increases to €485.6 billion to achieve a CET1 target level of 7.0% (ie including the capital conservation buffer); this amount includes the surcharge for global systemically important banks where applicable. As a point of reference, the sum of profits after tax and prior to distributions across the same sample of Group 1 banks in the second half of 2010 and the first half of 2011 was €356.6 billion.

For Group 2 banks, the average CET1 ratio stood at 8.3%. In order for all Group 2 banks in the sample to meet the new 4.5% CET1 ratio, the additional capital needed is estimated to be €8.6 billion. They would have required an additional €32.4 billion to reach a CET1 target 7.0%; the sum of these banks' profits after tax and prior to distributions in the second half of 2010 and the first half of 2011 was €35.6 billion.

Basel III regulatory consistency assessment programme

April 2012

<http://www.bis.org/publ/bcbs216.htm>

Full, timely and consistent implementation of Basel III is fundamental to raising the resilience of the global banking system, in maintaining market confidence in regulatory ratios and in providing a level playing field. The benefits of the recent round of regulatory reforms will not be realised without implementation.

To aid the implementation process, members of the Basel Committee have agreed on an assessment programme that will review and report on their implementation of Basel III. The assessment programme will be conducted on three levels:

- Level 1: ensuring the timely adoption of Basel III;
- Level 2: ensuring regulatory consistency with Basel III; and
- Level 3: ensuring consistency of risk-weighted asset outcomes.

This document describes the Level 2 review programme, which utilises a peer review process to assess the compliance of individual jurisdiction's domestic regulations with the international minimum requirements defined by the Basel Committee. By identifying domestic regulations and provisions that are not consistent with the rules agreed by the Committee and by assessing and reporting on their impact on financial stability and on the international level playing field, this programme is intended to promote full and consistent implementation of Basel III. It will also facilitate an effective dialogue among members and to provide peer pressure if needed.

Progress report on Basel III implementation (update published in April 2012)

April 2012

<http://www.bis.org/publ/bcbs215.htm>

This updated Progress report on Basel III implementation provides a high-level view of Basel Committee members' progress in adopting Basel II, Basel 2.5 and Basel III, as of end March 2012. It focuses on the status of domestic rule-making processes to ensure that the Committee's capital standards are transformed into national law or regulation according to the internationally agreed timeframes. The Committee believes that disclosure will provide additional incentive for members to fully comply with the international agreements. This report updates the Committee's October 2011 progress report.

Committee on Payment and Settlement Systems

Principles for financial market infrastructures, assessment methodology and disclosure framework

April 2012

<http://www.bis.org/publ/cpss101.htm>

The report Principles for financial market infrastructures contains new and more demanding international standards for payment, clearing and settlement systems, including central counterparties. Issued by the CPSS and the International Organization of Securities Commissions (IOSCO), the new standards (called "principles") are designed to ensure that the infrastructure supporting global financial markets is more robust and thus well placed to withstand financial shocks.

The principles apply to all systemically important payment systems, central securities depositories, securities settlement systems, central counterparties and trade repositories (collectively "financial market infrastructures"). They replace the three existing sets of international standards set out in the Core principles for systemically important payment systems (CPSS, 2001); the Recommendations for securities settlement systems (CPSS-IOSCO, 2001); and the Recommendations for central counterparties (CPSS-IOSCO, 2004). CPSS and IOSCO have strengthened and harmonised these three sets of standards by raising minimum requirements, providing more detailed guidance and broadening the scope of the standards to cover new risk-management areas and new types of FMIs.

The principles were issued for public consultation in March 2011. The finalised principles being issued now have been revised in light of the comments received during that consultation.

CPSS and IOSCO members will strive to adopt the new standards by the end of 2012. Financial market infrastructures (FMIs) are expected to observe the standards as soon as possible.

Consultation versions of an assessment methodology and disclosure framework

At the same time as publishing the final version of the principles, CPSS and IOSCO have issued two related documents for public consultation, namely an assessment methodology and a disclosure framework for these new principles.

Comments on these two documents are invited from all interested parties and should be sent by 15 June 2012 to both the CPSS secretariat (cpss@bis.org) and the IOSCO secretariat (fmi@iosco.org). The comments will be published on the websites of the Bank for International Settlements (BIS) and IOSCO unless commentators request otherwise. After the consultation period, the CPSS and IOSCO will review the comments received and publish final versions of the two documents later in 2012.

Other documents

A cover note that explains the background to the three documents above and sets out some specific points on the two consultation documents on which the committees are seeking comments during the public consultation period is also available.

Speeches

Shareholder value and stability in banking: Is there a conflict?

Speech by Mr Jaime Caruana, General Manager of the BIS, at the Morgan Stanley European Financials Conference, London, 27 March 2012.

<http://www.bis.org/speeches/sp120403.htm>

Is there really a conflict between shareholder value and the public policy goal of safer banks? The evidence suggests not, especially over longer time horizons. Bank shareholders also stand to gain from the greater resilience of the financial system that regulatory reforms seek to achieve. Over time, the banks that have created the most value for shareholders have been those that performed well in both good and bad conditions. These tended to be less leveraged, they produced sustainable profits and kept risks and costs under control. Over the long term, only banks with a solid business model will generate sustained returns for shareholders.

Central banking in a balance sheet recession

Panel remarks by Mr Jaime Caruana, General Manager of the BIS, at the Board of Governors of the Federal Reserve System 2012 conference on "Central banking: before, during and after the crisis", Washington, 23–24 March 2012.

<http://www.bis.org/speeches/sp120321.htm>

In order to reduce the risk of protracted weakness and accelerate the return to a self-sustained recovery, policymakers need to promote balance sheet repair and to avoid overburdening monetary policy. Extraordinarily easy monetary policy can buy time, but may actually make it easier to waste that time. It also gives rise to political economy risks that may ultimately threaten central banks' operational independence and their hard-earned credibility. A key challenge for central banks is to recognise these risks and limitations, to factor them into policy decisions and to communicate them clearly.