

Table 18: Announced international equity issues**By nationality of issuer**

In billions of US dollars

Countries	2009	2010	2011	Q4 2009	Q1 2010	Q2 2010	Q3 2010	Q4 2010	Q1 2011	Q2 2011	Q3 2011	Q4 2011
All countries	734.8	707.6	485.3	247.9	118.0	119.3	182.3	288.0	158.5	182.8	77.3	66.8
Developed countries	594.7	429.8	361.2	200.5	81.8	79.8	68.2	200.0	122.3	137.4	53.8	47.7
Australia	36.4	17.7	9.8	3.7	2.1	1.5	3.3	10.8	2.9	2.0	2.2	2.6
Austria	3.3	1.8	2.5	2.8	–	0.0	0.0	1.7	–	2.5	0.1	–
Belgium	1.2	0.8	0.7	0.4	0.1	0.1	0.2	0.5	0.7	0.0	–	–
Canada	33.1	37.2	40.5	10.4	8.4	7.6	7.0	14.1	13.5	12.8	7.0	7.1
Cyprus	–	0.5	0.9	–	–	0.0	–	0.5	0.7	0.2	–	–
Denmark	3.9	3.7	4.9	0.7	0.2	0.9	0.1	2.6	0.5	4.0	0.0	0.3
Finland	1.5	0.6	0.7	0.5	–	0.1	0.1	0.4	0.4	0.1	0.2	–
France	30.6	10.0	4.6	19.5	3.0	1.6	1.2	4.2	2.1	0.2	2.3	0.0
Germany	15.3	31.2	30.1	5.1	4.5	7.1	2.8	16.8	8.1	14.3	4.0	3.7
Greece	6.8	4.7	1.5	1.4	0.8	0.3	0.3	3.4	1.1	0.4	0.1	–
Iceland	0.1	0.0	–	0.1	–	–	–	0.0	–	–	–	–
Ireland	2.7	2.6	4.0	0.9	0.4	2.0	0.1	0.0	0.9	0.3	2.8	–
Italy	15.7	12.7	22.1	2.7	7.7	0.1	0.8	4.2	4.1	12.3	3.7	2.0
Japan	27.3	20.6	6.0	14.8	9.3	0.7	8.0	2.7	4.7	0.7	0.6	0.0
Luxembourg	3.2	2.4	0.2	0.0	–	0.3	–	2.0	0.1	0.2	–	–
Netherlands	18.4	2.8	3.1	12.3	1.2	0.8	0.5	0.3	2.8	0.2	–	–
New Zealand	0.6	0.1	0.1	0.1	0.1	0.0	–	0.0	–	–	–	0.1
Norway	6.1	8.1	3.1	3.3	0.7	1.6	2.1	3.7	1.4	0.9	0.4	0.4
Portugal	2.0	0.4	1.2	0.3	0.4	–	–	–	0.3	0.4	0.5	–
Spain	15.5	11.7	11.8	9.4	0.4	2.1	0.9	8.4	3.5	0.9	6.0	1.4
Sweden	7.0	8.3	4.7	1.6	0.6	1.0	0.0	6.8	3.3	1.0	–	0.4
Switzerland	15.1	2.5	10.9	1.3	0.1	1.5	0.2	0.7	–	10.8	0.0	0.1
United Kingdom	102.0	33.4	18.0	24.1	5.6	8.8	7.5	11.6	4.5	10.4	1.9	1.3
United States	246.8	215.5	179.7	85.1	36.1	41.6	33.2	104.5	66.7	62.6	22.0	28.3
Offshore centres	19.1	25.3	22.1	6.4	5.2	3.9	4.1	12.0	8.9	4.5	3.1	5.5
Bahamas	–	–	–	–	–	–	–	–	–	–	–	–
Bahrain	0.3	2.3	0.2	0.3	0.1	1.1	–	1.1	–	–	0.2	–
Bermuda	1.7	1.3	0.0	0.8	0.8	–	0.1	0.4	–	0.0	–	–
Cayman Islands	–	–	–	–	–	–	–	–	–	–	–	–
Hong Kong SAR	8.2	13.4	16.4	2.8	3.0	2.3	2.8	5.3	6.9	2.8	2.5	4.3
Panama	–	0.1	0.0	–	0.1	–	–	–	–	–	0.0	–
Singapore	8.2	7.8	5.4	2.2	1.1	0.5	1.2	5.1	2.1	1.7	0.4	1.2
Developing countries	121.1	252.5	102.0	41.0	30.9	35.6	110.0	76.0	27.2	40.8	20.4	13.6
Africa & Middle East	5.9	8.9	4.5	1.2	2.5	2.7	1.7	2.1	0.7	2.2	0.9	0.8
Egypt	0.1	1.1	–	0.1	0.9	0.2	–	–	–	–	–	–
Israel	1.9	2.5	1.5	0.8	0.7	0.8	0.2	0.8	0.5	0.7	0.2	0.2
Jordan	–	–	–	–	–	–	–	–	–	–	–	–
Kuwait	0.1	0.1	–	–	0.1	–	–	–	–	–	–	–
Nigeria	0.1	0.1	–	–	–	0.1	–	–	–	–	–	–
Saudi Arabia	0.6	0.7	0.1	–	0.2	0.3	0.2	–	–	–	–	0.1
South Africa	1.9	3.0	2.3	0.3	0.4	0.9	1.2	0.4	0.2	1.3	0.5	0.4
United Arab Emirates	0.5	0.4	0.3	0.0	0.1	0.1	–	0.2	–	0.2	0.0	–
Asia & Pacific	83.6	127.6	56.0	29.1	17.8	15.7	36.0	58.2	13.7	16.6	17.2	8.5
China	50.7	72.2	32.0	18.8	4.4	6.0	28.7	33.1	6.2	10.1	10.8	4.9
Chinese Taipei	2.5	1.9	2.0	0.2	0.3	0.3	0.3	1.0	0.6	0.2	1.2	–
Georgia	–	–	–	–	–	–	–	–	–	–	–	–
India	17.8	25.8	6.3	4.6	8.6	4.7	3.7	8.7	2.2	2.7	0.9	0.4
Indonesia	1.0	7.0	3.1	0.7	1.6	0.3	0.8	4.3	1.9	0.9	–	0.3
Kazakhstan	0.4	0.2	0.0	–	–	–	–	0.2	–	–	–	0.0
Malaysia	5.9	7.3	2.5	3.7	0.9	0.6	0.2	5.6	0.5	0.6	1.0	0.4
Pakistan	–	–	–	–	–	–	–	–	–	–	–	–
Philippines	0.2	1.6	0.9	0.1	0.3	0.4	0.2	0.7	0.2	0.6	0.2	–
South Korea	4.7	8.2	8.0	1.0	1.6	3.4	1.0	2.1	1.3	1.5	2.6	2.5
Thailand	0.3	2.7	1.2	0.1	0.0	0.1	1.0	1.6	0.5	0.1	0.6	–
Europe	11.1	18.9	16.4	3.8	4.3	4.7	0.8	9.2	5.0	9.4	0.9	1.1
Croatia	–	–	–	–	–	–	–	–	–	–	–	–
Czech Republic	0.0	0.0	–	–	–	–	–	0.0	–	–	–	–
Hungary	–	–	0.0	–	–	–	–	–	–	0.0	–	–
Poland	3.5	7.9	4.5	3.0	1.7	2.6	0.3	3.2	0.6	3.6	0.2	–
Romania	–	–	–	–	–	–	–	–	–	–	–	–
Russia	7.2	8.8	11.0	0.6	2.3	1.7	0.5	4.4	3.9	5.3	0.6	1.1
Turkey	0.1	1.4	0.6	0.1	0.2	0.1	–	1.2	0.5	0.1	–	–
Ukraine	0.2	0.7	0.4	0.1	0.0	0.3	0.0	0.3	–	0.3	0.1	–
Latin America & Caribbean	20.5	97.1	25.0	6.8	6.4	12.6	71.5	6.5	7.9	12.6	1.3	3.2
Argentina	0.3	0.1	3.7	0.3	–	–	–	0.1	1.2	1.5	–	1.0
Brazil	17.4	94.3	12.7	5.9	5.9	12.0	70.9	5.5	5.2	7.2	0.3	–
Chile	0.0	1.3	3.9	0.0	0.6	–	0.2	0.6	1.2	2.1	0.5	0.0
Mexico	2.1	0.9	0.8	0.0	–	0.6	0.2	0.1	0.3	0.4	0.2	–
Peru	0.2	0.2	0.0	0.1	0.0	0.0	0.0	0.2	0.0	0.0	0.0	–