

**Table 14B: International bonds and notes - all issuers****By residence of issuer**

In billions of US dollars

Countries	Amounts outstanding			Announced issues		Net issues				
	Dec 2010	Sep 2011	Dec 2011	Q3 2011	Q4 2011	2010	2011	Q2 2011	Q3 2011	Q4 2011
<b>All countries</b>	<b>26,775.2</b>	<b>27,838.5</b>	<b>27,819.7</b>	<b>1,032.1</b>	<b>1,111.1</b>	<b>1,499.0</b>	<b>1,247.4</b>	<b>341.4</b>	<b>160.6</b>	<b>298.7</b>
<b>Developed countries</b>	<b>23,231.9</b>	<b>24,029.8</b>	<b>23,751.3</b>	<b>879.4</b>	<b>942.7</b>	<b>1,239.2</b>	<b>910.6</b>	<b>253.0</b>	<b>87.2</b>	<b>228.1</b>
Australia	539.8	549.6	546.5	15.3	16.1	37.2	10.1	9.8	1.6	-2.5
Austria	350.4	355.5	337.4	5.0	7.7	-6.8	-5.2	-2.4	0.4	-5.2
Belgium	302.4	314.8	301.5	1.0	1.4	19.3	8.8	0.3	-7.3	-0.9
Canada	653.9	690.0	709.6	38.9	37.2	81.0	62.3	22.9	6.8	16.9
Cyprus	13.2	16.3	17.0	1.8	1.6	2.0	4.5	1.1	1.5	1.3
Denmark	130.2	149.2	136.3	9.4	0.4	-5.9	8.8	0.2	3.7	-9.0
Finland	136.9	161.9	158.5	10.0	5.3	15.8	26.4	5.9	6.9	1.9
France	1,804.6	1,922.1	1,882.4	66.7	77.6	136.8	129.9	33.3	7.3	28.3
Germany	1,946.9	2,025.8	1,969.5	101.0	46.5	-4.3	75.9	42.3	11.7	10.4
Greece	329.6	339.9	322.8	5.2	-	89.4	3.9	10.3	-8.0	-3.3
Iceland	32.0	28.9	24.9	0.1	-	-8.4	-6.8	-0.0	-2.1	-3.6
Ireland	1,169.9	1,105.0	1,058.8	11.9	11.3	-22.0	-84.3	-9.1	-24.1	-8.6
Italy	1,134.2	1,175.8	1,137.1	26.8	35.4	41.8	39.0	10.4	2.6	8.1
Japan	181.4	178.8	179.9	7.8	8.7	1.1	-5.8	-9.1	-2.0	2.7
Luxembourg	421.5	428.6	419.3	19.0	10.9	-12.7	5.1	0.2	3.3	1.2
Netherlands	1,848.3	1,916.6	1,918.1	56.9	96.5	104.4	118.9	29.1	7.9	64.6
New Zealand	12.6	17.5	18.4	3.1	1.1	1.9	5.8	0.3	2.6	0.8
Norway	202.3	233.3	236.3	12.8	17.7	24.0	37.1	8.3	5.6	7.6
Portugal	182.8	177.2	169.4	1.3	2.1	15.3	-9.0	-10.5	-2.3	-0.5
Slovakia	11.7	14.8	14.2	-	-	4.2	3.1	1.4	-	-
Spain	1,434.9	1,520.1	1,489.0	35.8	56.3	69.3	103.3	7.4	18.2	30.7
Sweden	343.7	368.9	357.8	21.1	14.1	29.5	21.0	12.2	0.7	-2.7
Switzerland	28.5	35.7	35.9	1.0	1.8	1.6	7.6	-0.7	0.9	1.3
United Kingdom	3,498.0	3,567.7	3,514.8	79.8	180.6	55.9	64.9	56.4	-25.5	4.6
United States	6,503.0	6,712.3	6,773.6	347.3	312.2	564.8	281.4	33.7	76.4	84.0
<b>Offshore centres</b>	<b>1,519.8</b>	<b>1,539.5</b>	<b>1,546.0</b>	<b>31.2</b>	<b>47.1</b>	<b>32.4</b>	<b>25.5</b>	<b>15.6</b>	<b>-2.8</b>	<b>15.3</b>
Aruba	6.7	6.5	6.4	-	-	-0.0	-0.5	-0.0	-0.4	-
Bahamas	8.4	8.1	8.2	0.3	0.2	-0.7	-0.2	0.4	-0.4	0.1
Bermuda	79.9	86.8	85.9	1.2	0.3	11.4	5.9	5.5	-0.4	-0.6
Cayman Islands	1,136.6	1,126.1	1,129.0	15.0	25.2	7.3	-9.0	-7.6	-5.1	9.0
Hong Kong SAR	58.1	76.3	83.1	7.6	10.3	13.4	24.8	13.2	5.1	6.8
Lebanon	24.7	26.7	29.3	1.9	2.9	1.1	4.6	0.3	1.2	2.6
Netherlands Antilles	93.0	88.9	83.1	0.8	0.2	-10.5	-9.2	-0.9	-3.8	-3.7
Panama	10.6	11.6	12.0	0.9	0.4	-0.1	1.4	-0.0	0.9	0.4
Singapore	54.2	55.0	54.1	0.7	4.4	3.5	0.3	1.1	-2.1	-0.7
West Indies UK	34.6	40.0	39.7	0.9	1.3	6.7	5.0	4.0	0.9	-0.3
<b>Developing countries</b>	<b>1,142.4</b>	<b>1,247.3</b>	<b>1,278.8</b>	<b>40.5</b>	<b>62.5</b>	<b>137.2</b>	<b>145.7</b>	<b>35.5</b>	<b>16.2</b>	<b>41.3</b>
<b>Africa &amp; Middle East</b>	<b>154.4</b>	<b>157.2</b>	<b>170.5</b>	<b>0.4</b>	<b>16.0</b>	<b>15.8</b>	<b>18.0</b>	<b>-1.2</b>	<b>-1.6</b>	<b>14.2</b>
Israel	16.5	15.8	20.6	-	5.0	2.2	4.3	-0.6	-	5.0
Qatar	25.7	24.9	29.4	-	5.0	3.9	3.7	-0.7	-0.1	4.5
South Africa	27.2	32.3	31.8	0.0	0.0	4.3	6.1	0.3	-0.2	-0.0
Tunisia	3.4	2.7	2.6	-	-	-0.4	-0.8	-0.6	-0.2	-
United Arab Emirates	54.5	57.1	60.3	0.4	4.4	0.7	6.0	2.7	-0.1	3.3
<b>Asia &amp; Pacific</b>	<b>308.9</b>	<b>337.4</b>	<b>341.1</b>	<b>15.9</b>	<b>14.4</b>	<b>26.2</b>	<b>32.8</b>	<b>8.9</b>	<b>5.5</b>	<b>4.6</b>
China	24.1	28.0	28.3	3.5	0.9	-0.8	3.7	0.3	0.6	0.2
Chinese Taipei	6.9	9.1	8.9	0.7	0.0	1.2	2.0	1.1	0.4	-0.2
India	28.5	27.7	26.1	1.7	0.0	-2.2	-2.4	-1.2	1.3	-1.5
Indonesia	22.7	26.5	29.3	-	3.0	3.6	6.5	4.1	-	2.8
Malaysia	27.5	27.7	27.6	-	0.3	2.7	0.2	0.1	-0.0	-0.1
Philippines	39.0	41.8	41.3	-	0.2	2.7	2.2	1.1	-0.4	-0.5
South Korea	132.1	145.4	148.3	7.7	9.9	13.2	17.1	3.3	2.6	3.6
Thailand	8.1	8.9	8.8	1.3	-	-0.7	0.8	-0.5	0.9	-
<b>Europe</b>	<b>273.5</b>	<b>301.7</b>	<b>297.1</b>	<b>4.8</b>	<b>8.6</b>	<b>30.8</b>	<b>27.6</b>	<b>12.0</b>	<b>0.3</b>	<b>1.2</b>
Croatia	7.6	9.0	8.8	-	-	0.5	1.3	-	1.1	-
Hungary	35.2	38.7	36.4	1.4	2.0	-1.1	1.9	0.3	0.2	-1.2
Poland	57.4	61.4	61.7	0.3	2.2	6.7	5.7	2.0	0.7	2.2
Russia	65.7	69.9	68.6	1.5	1.4	4.8	3.2	2.5	-2.4	-1.1
Turkey	48.5	52.8	54.4	-	2.1	6.5	5.8	1.2	-0.3	2.0
<b>Latin America &amp; Caribbean</b>	<b>405.7</b>	<b>451.1</b>	<b>470.1</b>	<b>19.4</b>	<b>23.5</b>	<b>64.4</b>	<b>67.4</b>	<b>15.8</b>	<b>12.0</b>	<b>21.4</b>
Argentina	56.2	57.2	55.9	0.4	-	2.6	0.3	0.1	-0.6	-0.4
Brazil	115.7	132.0	136.2	3.9	4.9	26.0	21.9	10.2	3.4	4.6
Chile	22.2	25.5	27.2	1.7	1.8	7.3	5.2	0.2	1.0	1.8
Colombia	22.3	26.5	27.0	2.0	1.2	0.3	4.5	0.4	2.0	0.5
Mexico	93.2	109.1	113.2	6.1	5.1	16.0	20.9	5.5	5.7	5.0
Peru	19.4	20.6	20.9	0.3	0.3	6.1	1.5	-0.0	0.1	0.3
Uruguay	9.2	8.9	10.0	-	1.3	-0.0	0.8	0.4	-0.0	1.2
Venezuela	48.1	51.5	59.2	4.2	7.8	5.2	11.2	-0.8	0.9	7.8
<b>Int. organisations</b>	<b>881.1</b>	<b>1,021.9</b>	<b>1,243.6</b>	<b>81.0</b>	<b>58.8</b>	<b>90.2</b>	<b>165.6</b>	<b>37.3</b>	<b>59.9</b>	<b>13.9</b>