

**Table 12C: International debt securities - corporate issuers****By nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
<b>All countries</b>	<b>3,050.3</b>	<b>3,554.6</b>	<b>3,943.6</b>	<b>4,045.1</b>	<b>566.5</b>	<b>528.3</b>	<b>133.1</b>	<b>174.1</b>	<b>73.1</b>	<b>148.0</b>
<b>Developed countries</b>	<b>2,759.9</b>	<b>3,202.0</b>	<b>3,547.1</b>	<b>3,625.0</b>	<b>505.3</b>	<b>458.3</b>	<b>115.9</b>	<b>150.3</b>	<b>69.4</b>	<b>122.7</b>
Australia	23.5	30.3	35.7	38.2	6.9	8.0	1.7	2.8	0.8	2.8
Austria	39.1	40.6	44.8	43.9	3.8	4.8	1.2	1.0	1.7	0.9
Belgium	30.5	31.2	31.8	30.3	1.8	-0.0	-1.4	1.6	0.4	-0.7
Canada	148.0	171.1	177.7	179.7	22.3	9.5	2.7	4.8	0.3	1.7
Cyprus	0.4	1.0	1.2	1.1	0.6	0.2	-	0.2	-	-
Denmark	15.6	14.0	14.2	13.7	-0.9	0.1	-0.1	0.3	-0.1	-0.0
Finland	22.3	22.3	23.0	22.1	1.0	0.3	-0.0	1.0	-0.3	-0.3
France	403.7	416.7	443.5	448.6	34.9	43.8	8.0	7.3	7.4	21.0
Germany	131.0	127.8	136.8	126.8	5.0	3.5	-0.4	10.6	-1.7	-5.1
Greece	14.3	12.4	11.4	10.7	-1.0	-1.5	-1.9	1.2	-0.6	-0.3
Iceland	2.3	2.2	2.9	2.7	0.0	0.7	-0.1	0.8	0.0	-0.1
Ireland	10.1	13.4	13.3	13.1	3.6	-0.2	-	0.2	-0.3	-
Italy	98.6	105.0	100.6	97.4	12.8	-5.2	3.1	-5.4	-3.5	0.5
Japan	53.9	53.8	45.7	48.3	-4.7	-7.1	-1.3	-7.1	-1.8	3.1
Luxembourg	21.7	26.6	33.6	31.8	6.0	5.9	6.7	1.0	-0.7	-1.0
Netherlands	72.9	80.7	94.6	96.2	11.1	18.3	0.7	-0.7	13.6	4.7
New Zealand	3.1	7.3	11.9	13.2	4.2	5.9	2.4	-0.5	2.6	1.3
Norway	29.1	29.9	30.6	31.6	1.7	2.0	0.4	0.2	-0.2	1.6
Portugal	15.1	14.3	11.1	10.9	0.3	-3.2	-1.5	-1.5	-0.4	0.3
Slovakia	0.3	0.3	0.3	0.3	-	-	-	-	-	-
Spain	22.8	21.7	23.9	23.4	0.3	2.4	1.2	0.6	0.3	0.3
Sweden	36.2	33.2	43.6	43.7	-1.5	12.2	4.1	4.2	2.4	1.4
Switzerland	19.8	19.4	20.7	20.3	-0.1	1.2	1.2	0.7	-0.7	0.1
United Kingdom	298.5	293.4	309.4	315.5	5.0	26.0	6.3	11.7	-2.0	10.0
United States	1,245.4	1,631.7	1,882.9	1,959.8	392.0	330.4	82.9	115.4	51.6	80.5
<b>Offshore centres</b>	<b>41.8</b>	<b>46.5</b>	<b>47.0</b>	<b>45.5</b>	<b>4.4</b>	<b>-1.0</b>	<b>-1.2</b>	<b>2.1</b>	<b>-0.4</b>	<b>-1.5</b>
Aruba	-	-	-	-	-	-	-	-	-	-
Bahamas	0.7	0.7	0.5	0.5	-	-0.2	-	-	-0.2	-
Bermuda	4.6	4.9	5.8	5.8	0.4	0.9	0.3	0.4	0.2	0.0
Cayman Islands	-	-	-	-	-	-	-	-	-	-
Hong Kong SAR	18.1	19.6	18.8	19.0	1.6	-0.7	-1.8	1.3	-0.4	0.2
Lebanon	-	-	-	-	-	-	-	-	-	-
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Panama	0.7	0.7	0.7	0.7	-	-	-	-	-	-
Singapore	17.6	20.4	20.7	19.0	2.4	-1.5	0.3	-0.0	-0.0	-1.7
West Indies UK	0.2	0.2	0.2	0.2	-	-	-	-	-	-
<b>Developing countries</b>	<b>248.6</b>	<b>306.1</b>	<b>349.5</b>	<b>374.6</b>	<b>56.8</b>	<b>71.0</b>	<b>18.4</b>	<b>21.6</b>	<b>4.2</b>	<b>26.8</b>
<b>Africa &amp; Middle East</b>	<b>45.8</b>	<b>51.7</b>	<b>53.5</b>	<b>61.1</b>	<b>5.8</b>	<b>10.0</b>	<b>4.4</b>	<b>-1.3</b>	<b>-1.0</b>	<b>7.8</b>
Israel	5.7	6.2	5.4	10.4	0.5	4.3	-0.1	-0.6	-	5.0
Qatar	7.4	7.8	7.0	7.0	0.4	-0.8	-0.1	-0.7	-0.1	-
South Africa	6.8	8.6	12.9	12.7	1.9	4.6	5.1	-0.3	-0.2	0.0
Tunisia	-	-	-	-	-	-	-	-	-	-
United Arab Emirates	21.3	24.4	23.5	26.3	3.1	2.0	-0.5	0.3	-0.7	2.8
<b>Asia &amp; Pacific</b>	<b>97.3</b>	<b>111.3</b>	<b>129.3</b>	<b>132.7</b>	<b>13.3</b>	<b>21.6</b>	<b>3.6</b>	<b>11.6</b>	<b>2.8</b>	<b>3.6</b>
China	8.4	9.6	15.5	16.5	1.1	6.8	1.3	4.1	0.3	1.0
Chinese Taipei	5.5	7.1	9.3	9.1	1.5	2.0	0.7	1.1	0.4	-0.2
India	28.2	30.1	31.4	30.9	2.0	0.9	-1.7	1.5	1.5	-0.4
Indonesia	2.8	3.1	4.2	5.2	0.3	2.1	-0.4	1.5	-	1.0
Malaysia	5.6	5.7	6.3	7.8	-0.0	2.1	-	-0.6	1.1	1.5
Philippines	6.9	7.1	8.0	8.1	0.2	1.0	0.5	0.9	-0.4	0.1
South Korea	35.2	40.6	46.5	46.9	5.0	6.4	2.8	3.0	0.1	0.5
Thailand	4.0	4.0	4.2	4.2	-0.1	0.2	0.3	-	-0.1	-
<b>Europe</b>	<b>31.2</b>	<b>37.6</b>	<b>40.7</b>	<b>41.2</b>	<b>6.8</b>	<b>4.2</b>	<b>2.8</b>	<b>1.9</b>	<b>-1.6</b>	<b>1.1</b>
Croatia	1.0	0.9	1.1	1.1	-	0.2	0.2	-	-	-
Hungary	1.4	2.3	2.4	2.3	1.0	0.1	-	-	0.1	-
Poland	0.4	0.4	0.4	0.6	-	0.2	-	-	-	0.2
Russia	20.0	23.5	24.4	25.4	3.5	2.0	1.7	0.7	-1.4	1.1
Turkey	0.4	0.5	0.5	0.4	0.2	-0.1	-	0.2	-0.3	-0.1
<b>Latin America &amp; Caribbean</b>	<b>74.3</b>	<b>105.6</b>	<b>125.9</b>	<b>139.5</b>	<b>30.9</b>	<b>35.2</b>	<b>7.6</b>	<b>9.3</b>	<b>3.9</b>	<b>14.3</b>
Argentina	2.7	3.3	3.9	3.9	0.7	0.6	0.4	-0.1	0.3	-0.0
Brazil	16.8	27.4	33.1	34.7	10.7	7.6	-0.9	4.7	2.1	1.8
Chile	8.5	11.4	12.8	14.4	2.8	3.1	1.6	0.2	-0.4	1.6
Colombia	3.6	3.6	4.2	4.5	-	1.0	0.7	-	-	0.3
Mexico	25.7	38.3	50.3	54.7	12.2	17.2	3.2	4.2	4.9	5.0
Peru	0.2	0.7	0.7	1.0	0.5	0.3	-	-	-	0.3
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	13.0	17.0	17.1	21.6	4.1	4.6	2.7	0.3	-2.9	4.5