

Table 12B: International debt securities - financial institutions**By nationality of issuer**

In billions of US dollars

| Countries | Amounts outstanding | | | | Net issues | | | | | |
|--------------------------------------|---------------------|-----------------|-----------------|-----------------|--------------|--------------|--------------|-------------|-------------|-------------|
| | Dec 2009 | Dec 2010 | Sep 2011 | Dec 2011 | 2010 | 2011 | Q1 2011 | Q2 2011 | Q3 2011 | Q4 2011 |
| All countries | 20,885.7 | 20,826.9 | 21,213.5 | 20,860.3 | 593.4 | 352.1 | 212.2 | 48.0 | 20.9 | 71.1 |
| Developed countries | 20,120.6 | 19,958.0 | 20,256.4 | 19,880.1 | 486.9 | 236.6 | 174.9 | 3.4 | 15.9 | 42.5 |
| Australia | 525.9 | 562.6 | 567.8 | 562.1 | 32.4 | 3.6 | 0.1 | 10.4 | -3.2 | -3.7 |
| Austria | 219.5 | 203.3 | 200.0 | 187.0 | -9.6 | -13.2 | -0.1 | -9.6 | 2.7 | -6.3 |
| Belgium | 409.5 | 412.3 | 392.1 | 364.8 | 25.0 | -38.6 | -6.6 | -3.8 | -14.4 | -13.9 |
| Canada | 318.8 | 362.3 | 380.4 | 395.1 | 37.1 | 37.8 | 10.1 | 14.4 | 1.7 | 11.6 |
| Cyprus | 9.7 | 7.9 | 10.6 | 10.2 | -1.1 | 2.8 | -1.4 | 1.4 | 2.8 | -0.0 |
| Denmark | 134.0 | 123.5 | 125.3 | 121.2 | -4.7 | 0.3 | 1.3 | -2.0 | 1.2 | -0.2 |
| Finland | 51.3 | 55.1 | 58.9 | 57.8 | 4.9 | 3.4 | 3.7 | 0.8 | -1.5 | 0.4 |
| France | 1,545.4 | 1,518.1 | 1,630.0 | 1,582.8 | 53.3 | 106.7 | 98.1 | 18.1 | -16.6 | 7.1 |
| Germany | 2,502.2 | 2,318.3 | 2,393.4 | 2,344.7 | -70.1 | 79.0 | -1.9 | 11.1 | 49.5 | 20.2 |
| Greece | 125.6 | 193.0 | 194.6 | 194.9 | 74.8 | 8.5 | -3.0 | 3.9 | -1.1 | 8.7 |
| Iceland | 46.9 | 36.9 | 32.0 | 29.1 | -8.7 | -7.5 | -0.5 | -2.4 | -2.3 | -2.4 |
| Ireland | 513.5 | 460.2 | 406.0 | 389.6 | -22.1 | -61.4 | -30.9 | -11.3 | -16.9 | -2.3 |
| Italy | 1,072.9 | 1,000.7 | 1,038.8 | 1,004.9 | -0.6 | 35.8 | 24.9 | 16.2 | -12.2 | 6.9 |
| Japan | 343.1 | 362.8 | 370.1 | 366.2 | 4.8 | -1.6 | 5.4 | -10.3 | 4.1 | -0.8 |
| Luxembourg | 73.2 | 62.4 | 63.0 | 62.9 | -7.4 | 1.6 | -1.6 | 3.2 | -1.6 | 1.5 |
| Netherlands | 1,185.9 | 1,239.4 | 1,301.5 | 1,312.7 | 105.4 | 105.5 | 23.1 | 27.5 | 3.5 | 51.4 |
| New Zealand | 6.0 | 6.2 | 6.4 | 5.8 | 0.2 | -0.3 | 0.4 | -0.4 | 0.2 | -0.5 |
| Norway | 158.2 | 179.1 | 205.2 | 212.9 | 20.8 | 36.5 | 18.8 | 3.1 | 2.7 | 11.9 |
| Portugal | 210.3 | 196.6 | 187.3 | 179.1 | 1.4 | -12.7 | -5.1 | -2.7 | -3.9 | -1.0 |
| Slovakia | 0.3 | 0.3 | - | - | - | -0.3 | - | -0.3 | - | - |
| Spain | 1,674.6 | 1,595.4 | 1,680.6 | 1,630.3 | 29.3 | 83.0 | 47.0 | 15.3 | 9.2 | 11.4 |
| Sweden | 321.1 | 335.6 | 376.1 | 360.3 | 22.1 | 32.5 | 9.5 | 16.0 | 13.8 | -6.8 |
| Switzerland | 436.1 | 446.0 | 459.4 | 445.9 | 19.9 | 6.0 | 10.6 | -2.8 | 2.1 | -4.1 |
| United Kingdom | 2,786.6 | 2,733.5 | 2,723.6 | 2,657.7 | 39.8 | -41.5 | -9.6 | 16.2 | -23.2 | -24.9 |
| United States | 5,444.5 | 5,539.3 | 5,445.9 | 5,395.0 | 138.3 | -129.7 | -17.9 | -108.9 | 19.2 | -22.2 |
| Offshore centres | 190.8 | 195.4 | 195.1 | 196.5 | 6.1 | 2.1 | -7.3 | 4.3 | 1.9 | 3.3 |
| Aruba | 0.0 | 0.0 | 0.0 | 0.0 | - | - | - | - | - | - |
| Bahamas | 0.0 | 0.0 | 0.0 | 0.0 | -0.0 | - | - | - | - | - |
| Bermuda | 3.2 | 5.4 | 5.5 | 6.2 | 2.3 | 0.8 | 0.1 | 0.4 | -0.5 | 0.7 |
| Cayman Islands | 68.6 | 65.5 | 55.3 | 53.2 | -2.2 | -12.1 | -7.8 | -2.6 | -0.6 | -1.1 |
| Hong Kong SAR | 58.6 | 64.8 | 66.5 | 66.3 | 6.6 | 1.8 | -0.8 | 1.9 | 0.6 | 0.1 |
| Lebanon | 0.8 | 0.9 | 1.2 | 0.9 | 0.1 | - | - | 0.3 | - | -0.3 |
| Netherlands Antilles | - | - | - | - | - | - | - | - | - | - |
| Panama | 0.5 | 0.3 | 1.0 | 1.0 | -0.2 | 0.7 | - | - | 0.7 | - |
| Singapore | 34.2 | 36.7 | 43.9 | 46.9 | 1.8 | 10.5 | 2.4 | 3.5 | 1.6 | 3.1 |
| West Indies UK | 0.4 | 0.1 | 0.4 | 0.4 | -0.3 | 0.3 | 0.0 | 0.3 | -0.0 | -0.0 |
| Developing countries | 574.3 | 673.6 | 762.0 | 783.7 | 100.4 | 113.4 | 44.6 | 40.2 | 3.2 | 25.3 |
| Africa & Middle East | 104.1 | 117.2 | 124.5 | 131.4 | 13.8 | 15.6 | 7.9 | 0.6 | -0.5 | 7.6 |
| Israel | 4.8 | 7.3 | 8.6 | 7.9 | 2.5 | 0.6 | 0.7 | 0.5 | 0.1 | -0.6 |
| Qatar | 6.4 | 14.1 | 14.0 | 13.5 | 7.7 | -0.7 | - | - | -0.2 | -0.5 |
| South Africa | 24.7 | 26.2 | 27.7 | 27.4 | 2.0 | 2.4 | 1.5 | 1.5 | -0.7 | 0.1 |
| Tunisia | - | - | - | - | - | - | - | - | - | - |
| United Arab Emirates | 51.8 | 51.0 | 58.1 | 65.3 | -0.6 | 14.7 | 5.4 | 1.8 | 0.0 | 7.5 |
| Asia & Pacific | 229.8 | 276.5 | 328.5 | 337.9 | 44.0 | 61.0 | 19.9 | 26.1 | 4.8 | 10.1 |
| China | 36.7 | 60.4 | 98.3 | 107.3 | 23.4 | 46.0 | 9.8 | 22.1 | 5.2 | 8.9 |
| Chinese Taipei | 3.5 | 3.4 | 3.4 | 3.1 | -0.2 | -0.4 | 0.0 | -0.3 | 0.1 | -0.3 |
| India | 18.0 | 20.9 | 28.3 | 26.4 | 2.8 | 5.4 | 3.4 | 3.7 | 0.2 | -1.8 |
| Indonesia | 13.9 | 15.4 | 14.3 | 13.9 | 1.3 | -1.6 | 0.0 | -0.4 | -0.8 | -0.3 |
| Malaysia | 26.5 | 32.1 | 31.5 | 30.0 | 4.6 | -2.5 | 0.4 | -0.3 | -1.2 | -1.4 |
| Philippines | 4.4 | 6.0 | 6.4 | 6.4 | 1.5 | 0.4 | 0.3 | 0.2 | -0.1 | - |
| South Korea | 86.9 | 95.3 | 105.0 | 110.0 | 7.3 | 15.8 | 6.0 | 0.8 | 3.4 | 5.6 |
| Thailand | 4.2 | 5.6 | 6.2 | 6.2 | 1.3 | 0.8 | - | 1.0 | -0.1 | - |
| Europe | 125.7 | 143.6 | 148.4 | 148.9 | 20.7 | 6.4 | 3.0 | 3.1 | -1.7 | 2.0 |
| Croatia | 1.2 | 1.1 | 0.7 | 0.6 | - | -0.4 | -0.4 | - | - | - |
| Hungary | 13.4 | 10.3 | 9.9 | 9.6 | -2.1 | -0.4 | -0.7 | 0.1 | 0.1 | 0.1 |
| Poland | 3.5 | 5.2 | 6.2 | 6.0 | 2.0 | 1.1 | 0.1 | 0.8 | 0.2 | - |
| Russia | 87.1 | 103.3 | 106.9 | 107.7 | 17.4 | 4.9 | 1.7 | 2.9 | -1.2 | 1.6 |
| Turkey | 9.7 | 12.1 | 13.3 | 13.8 | 2.4 | 1.7 | 0.9 | 0.4 | - | 0.4 |
| Latin America & Caribbean | 114.6 | 136.2 | 160.6 | 165.6 | 21.9 | 30.3 | 13.8 | 10.4 | 0.6 | 5.6 |
| Argentina | 2.9 | 2.8 | 3.2 | 3.1 | -0.1 | 0.3 | 0.1 | 0.3 | -0.0 | -0.1 |
| Brazil | 72.0 | 95.9 | 116.5 | 121.6 | 23.6 | 26.2 | 12.5 | 8.5 | -0.2 | 5.4 |
| Chile | 0.9 | 1.5 | 1.5 | 1.5 | 0.6 | - | - | - | - | - |
| Colombia | 1.8 | 2.5 | 4.5 | 5.0 | 0.8 | 2.4 | 0.5 | 1.5 | -0.1 | 0.5 |
| Mexico | 28.7 | 22.6 | 22.6 | 21.8 | -5.6 | -0.5 | -0.2 | 0.0 | 0.2 | -0.5 |
| Peru | 3.2 | 4.8 | 6.3 | 6.6 | 1.6 | 1.8 | 0.8 | 0.0 | 0.7 | 0.3 |
| Uruguay | - | - | - | - | - | - | - | - | - | - |
| Venezuela | 1.4 | 1.4 | 1.4 | 1.4 | -0.0 | -0.0 | - | -0.0 | - | - |