

**Table 12A: International debt securities - all issuers****By nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
<b>All countries</b>	<b>26,998.6</b>	<b>27,691.0</b>	<b>28,784.9</b>	<b>28,715.0</b>	<b>1,512.5</b>	<b>1,240.5</b>	<b>484.7</b>	<b>309.2</b>	<b>181.3</b>	<b>265.3</b>
<b>Developed countries</b>	<b>24,587.8</b>	<b>24,970.7</b>	<b>25,737.7</b>	<b>25,386.4</b>	<b>1,192.5</b>	<b>817.0</b>	<b>355.7</b>	<b>197.3</b>	<b>86.7</b>	<b>177.3</b>
Australia	559.6	603.2	617.0	613.8	38.6	14.8	1.5	16.3	-1.8	-1.2
Austria	368.6	347.8	356.4	335.9	-5.3	-4.7	10.8	-10.0	2.6	-8.1
Belgium	586.5	592.6	585.1	550.2	40.3	-27.5	8.1	-0.9	-20.6	-14.1
Canada	567.1	651.0	685.4	698.6	76.2	54.1	14.3	22.7	6.2	10.9
Cyprus	14.7	15.3	19.1	18.5	1.8	4.0	-1.0	1.9	2.8	0.2
Denmark	171.5	156.5	167.8	156.8	-7.9	3.7	7.2	-1.1	3.8	-6.1
Finland	136.5	144.7	159.0	154.2	14.7	13.4	10.3	-0.4	3.3	0.2
France	2,005.1	1,997.1	2,141.1	2,096.5	98.6	155.4	110.0	25.8	-8.8	28.4
Germany	2,935.6	2,747.2	2,852.6	2,784.1	-47.0	104.8	0.3	36.2	49.7	18.5
Greece	369.0	428.9	421.0	411.8	85.4	-4.3	-5.3	1.4	-8.7	8.4
Iceland	51.3	41.6	39.4	34.9	-8.1	-6.2	-0.6	0.5	-2.3	-3.8
Ireland	586.1	535.2	481.3	456.3	-14.6	-67.9	-31.2	-11.2	-17.2	-8.4
Italy	1,416.4	1,359.0	1,398.3	1,348.5	33.7	30.3	26.5	12.6	-12.5	3.8
Japan	400.1	419.9	418.9	417.5	0.2	-8.9	3.9	-17.4	2.3	2.3
Luxembourg	97.8	94.4	102.1	99.9	1.1	7.4	5.1	4.2	-2.3	0.5
Netherlands	1,282.5	1,343.3	1,423.1	1,441.7	117.3	134.9	17.3	34.7	19.8	63.0
New Zealand	9.8	14.3	19.2	19.8	4.5	5.6	2.8	-0.8	2.8	0.8
Norway	187.3	209.0	235.8	244.5	22.5	38.5	19.2	3.3	2.4	13.5
Portugal	292.8	274.2	263.0	252.2	2.3	-15.5	0.9	-11.9	-4.1	-0.4
Slovakia	8.5	11.9	14.8	14.2	4.2	2.9	1.7	1.2	-	-
Spain	1,840.5	1,783.2	1,890.8	1,837.7	61.7	109.8	62.0	23.7	7.1	17.1
Sweden	391.1	407.1	450.9	439.0	25.4	41.7	9.0	19.7	14.1	-1.2
Switzerland	456.7	466.2	480.9	466.9	19.8	7.0	11.8	-2.3	1.4	-4.0
United Kingdom	3,134.8	3,123.9	3,149.5	3,101.3	92.1	17.6	1.8	43.3	-25.2	-2.2
United States	6,700.8	7,182.3	7,340.5	7,367.3	530.7	201.9	64.9	6.5	71.3	59.1
<b>Offshore centres</b>	<b>268.9</b>	<b>281.5</b>	<b>283.5</b>	<b>287.1</b>	<b>13.9</b>	<b>6.7</b>	<b>-8.0</b>	<b>6.5</b>	<b>2.6</b>	<b>5.6</b>
Aruba	0.2	0.2	0.2	0.2	-	-	-	-	-	-
Bahamas	1.3	1.3	1.1	1.2	-0.0	-0.1	-	-	-0.2	0.1
Bermuda	7.7	10.8	11.8	12.5	3.2	1.7	0.4	0.8	-0.3	0.7
Cayman Islands	68.9	65.8	55.6	53.5	-2.2	-12.1	-7.8	-2.6	-0.6	-1.1
Hong Kong SAR	78.1	85.9	86.7	86.7	8.2	1.1	-2.6	3.2	0.2	0.3
Lebanon	23.7	24.9	26.9	29.5	1.3	4.6	0.5	0.3	1.2	2.6
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Panama	10.2	10.0	10.9	10.9	-0.2	0.8	0.1	-	0.7	-
Singapore	52.1	57.1	64.6	65.9	3.9	9.1	2.6	3.5	1.5	1.4
West Indies UK	0.6	0.3	0.6	0.6	-0.3	0.3	0.0	0.3	-0.0	-0.0
<b>Developing countries</b>	<b>1,341.9</b>	<b>1,546.5</b>	<b>1,714.6</b>	<b>1,767.8</b>	<b>212.8</b>	<b>231.5</b>	<b>74.5</b>	<b>71.5</b>	<b>20.5</b>	<b>65.0</b>
<b>Africa &amp; Middle East</b>	<b>201.3</b>	<b>230.2</b>	<b>240.4</b>	<b>260.0</b>	<b>30.1</b>	<b>32.0</b>	<b>13.7</b>	<b>-0.3</b>	<b>-2.3</b>	<b>20.9</b>
Israel	19.3	23.9	25.0	29.2	4.7	5.4	0.7	-0.2	0.5	4.4
Qatar	25.2	33.9	33.0	37.5	8.7	3.5	-0.1	-0.7	-0.2	4.5
South Africa	39.8	45.0	51.6	51.0	5.8	7.7	7.4	1.1	-0.9	0.1
Tunisia	3.8	3.4	2.7	2.6	-0.4	-0.8	-	-0.6	-0.2	-
United Arab Emirates	81.9	85.5	92.4	102.4	3.9	17.2	4.9	2.6	-0.7	10.4
<b>Asia &amp; Pacific</b>	<b>386.8</b>	<b>456.5</b>	<b>535.9</b>	<b>548.4</b>	<b>66.0</b>	<b>91.6</b>	<b>25.0</b>	<b>39.7</b>	<b>13.2</b>	<b>13.7</b>
China	49.8	75.7	121.8	131.4	25.7	54.4	11.1	25.2	8.6	9.4
Chinese Taipei	9.0	10.5	12.6	12.2	1.4	1.7	0.8	0.8	0.5	-0.4
India	46.2	51.0	59.6	57.2	4.7	6.3	1.7	5.2	1.6	-2.2
Indonesia	31.9	36.6	39.0	40.7	4.3	4.0	-0.4	3.6	-0.8	1.7
Malaysia	33.8	40.8	41.8	41.8	5.8	0.6	0.4	-0.1	0.2	0.1
Philippines	36.2	39.9	42.7	42.1	3.4	2.1	2.0	1.1	-0.5	-0.5
South Korea	129.3	143.1	158.6	164.0	12.4	22.2	8.8	3.8	3.4	6.1
Thailand	8.7	10.3	12.1	12.0	1.2	2.1	0.3	0.7	1.1	-
<b>Europe</b>	<b>339.7</b>	<b>384.6</b>	<b>413.6</b>	<b>411.4</b>	<b>53.8</b>	<b>31.6</b>	<b>15.2</b>	<b>13.4</b>	<b>-1.4</b>	<b>4.4</b>
Croatia	7.6	7.6	9.0	8.8	0.5	1.3	0.3	-	1.1	-
Hungary	39.3	36.2	40.0	37.6	-0.9	2.1	2.6	0.6	0.2	-1.2
Poland	56.3	62.9	67.6	67.6	8.7	6.3	0.7	2.8	0.6	2.2
Russia	133.6	157.4	163.5	164.9	25.2	8.4	4.1	5.4	-3.3	2.2
Turkey	51.5	57.2	60.1	61.0	6.5	3.7	2.8	-0.2	-0.3	1.4
<b>Latin America &amp; Caribbean</b>	<b>414.1</b>	<b>475.0</b>	<b>524.7</b>	<b>548.0</b>	<b>62.9</b>	<b>76.3</b>	<b>20.6</b>	<b>18.7</b>	<b>11.0</b>	<b>26.0</b>
Argentina	53.3	53.8	54.9	53.9	2.2	0.7	1.2	-0.1	-0.3	-0.1
Brazil	141.3	175.3	199.4	208.0	33.8	34.3	10.2	13.2	1.7	9.2
Chile	11.2	16.2	18.9	20.6	5.0	4.4	1.6	0.2	0.9	1.6
Colombia	23.3	24.4	28.3	29.0	0.9	4.4	1.2	0.7	1.9	0.6
Mexico	97.4	105.9	119.9	123.4	8.9	18.5	2.7	5.3	6.0	4.5
Peru	13.6	18.7	20.2	20.8	5.2	2.1	0.8	0.0	0.7	0.6
Uruguay	9.2	9.2	8.8	9.9	-0.0	0.8	-0.8	0.4	-0.0	1.2
Venezuela	43.2	48.6	51.5	59.0	5.5	10.4	2.7	-0.8	0.9	7.5
<b>Int. organisations</b>	<b>799.9</b>	<b>892.4</b>	<b>1,049.0</b>	<b>1,273.8</b>	<b>93.2</b>	<b>185.4</b>	<b>62.5</b>	<b>33.9</b>	<b>71.6</b>	<b>17.4</b>