

Table 11: International debt securities - all issuers**By residence of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2009	Dec 2010	Sep 2011	Dec 2011	2010	2011	Q1 2011	Q2 2011	Q3 2011	Q4 2011
All countries	26,998.6	27,691.0	28,784.9	28,715.0	1,512.5	1,240.5	484.7	309.2	181.3	265.3
Developed countries	23,665.9	24,103.2	24,895.1	24,561.0	1,249.1	861.5	365.8	216.3	90.0	189.4
Australia	544.1	587.8	592.7	586.4	34.9	2.1	-2.6	17.2	-6.9	-5.6
Austria	388.1	364.8	377.4	355.4	-6.9	-1.5	13.6	-8.3	1.9	-8.8
Belgium	335.0	323.1	331.7	317.1	9.6	3.9	17.1	1.8	-13.4	-1.6
Canada	566.6	654.8	691.5	710.9	80.1	62.7	15.6	23.6	6.8	16.7
Cyprus	13.0	13.6	17.2	18.1	1.5	5.2	0.7	1.5	1.6	1.5
Denmark	156.2	139.2	155.6	142.6	-11.1	6.1	11.7	-0.6	4.0	-8.9
Finland	143.1	154.2	176.4	171.8	18.1	22.6	9.5	5.7	6.4	1.1
France	1,834.5	1,891.5	2,019.3	1,976.5	158.0	138.5	84.3	23.6	3.5	27.2
Germany	2,151.9	2,044.8	2,173.4	2,119.6	4.4	132.3	20.3	49.5	46.6	15.8
Greece	260.2	335.2	342.2	336.9	92.3	12.9	2.8	8.9	-8.0	9.2
Iceland	41.6	32.0	28.9	24.9	-8.3	-6.9	-1.2	-0.1	-2.1	-3.6
Ireland	1,366.9	1,249.7	1,145.7	1,099.3	-36.1	-124.0	-70.1	-15.0	-31.4	-7.4
Italy	1,171.6	1,134.2	1,179.4	1,137.1	41.6	39.1	20.5	8.0	6.0	4.5
Japan	170.6	183.4	180.0	181.0	0.2	-6.8	1.8	-9.0	-2.3	2.6
Luxembourg	477.3	447.7	453.4	440.6	-12.1	0.7	0.6	4.0	-2.2	-1.6
Netherlands	1,922.7	1,951.0	2,031.2	2,032.3	122.5	132.6	19.2	31.7	15.1	66.6
New Zealand	10.9	13.2	18.8	19.5	2.1	6.3	2.9	-0.3	2.9	0.8
Norway	186.6	206.8	241.3	247.5	21.0	43.9	19.8	7.3	5.6	11.1
Portugal	187.0	185.4	179.8	172.4	12.2	-8.4	3.8	-10.4	-1.7	-0.1
Slovakia	8.2	11.7	14.8	14.2	4.2	3.1	1.7	1.4	-	-
Spain	1,511.0	1,463.7	1,537.4	1,499.6	55.8	84.8	44.2	3.5	12.8	24.3
Sweden	362.2	383.3	410.3	401.7	28.5	26.8	4.9	12.8	8.0	1.0
Switzerland	26.1	28.7	35.9	36.0	1.6	7.5	6.1	-0.7	0.9	1.3
United Kingdom	3,783.9	3,684.1	3,749.7	3,675.5	30.0	41.5	43.9	48.5	-37.4	-13.4
United States	6,029.9	6,599.5	6,787.5	6,820.9	600.6	232.2	89.8	13.1	73.0	56.3
Offshore centres	1,512.2	1,547.1	1,586.3	1,593.3	36.0	45.6	3.1	23.4	3.0	16.1
Aruba	6.1	6.7	6.5	6.4	-0.0	-0.5	-0.1	-0.0	-0.4	-
Bahamas	10.0	9.6	11.4	12.4	-0.3	2.9	-0.2	1.6	0.4	1.0
Bermuda	68.4	80.0	86.8	86.0	11.4	5.8	1.5	5.4	-0.4	-0.6
Cayman Islands	1,146.2	1,151.1	1,140.5	1,142.9	5.2	-9.5	-5.4	-7.3	-5.4	8.6
Hong Kong SAR	46.8	64.0	90.7	99.5	17.1	35.1	1.3	17.6	7.5	8.8
Lebanon	23.7	24.7	26.7	29.3	1.1	4.6	0.5	0.3	1.2	2.6
Netherlands Antilles	107.3	95.5	93.6	84.4	-9.8	-10.4	2.2	-1.0	-4.5	-7.1
Panama	10.8	10.7	11.9	12.2	-0.0	1.4	0.1	0.2	0.8	0.3
Singapore	51.9	57.1	64.3	65.2	4.3	8.6	3.3	3.0	1.3	1.1
West Indies UK	28.1	34.6	40.1	39.7	6.6	5.0	0.5	4.0	0.9	-0.4
Developing countries	1,020.9	1,148.7	1,254.8	1,287.3	134.2	148.1	53.3	35.5	16.8	42.5
Africa & Middle East	140.1	154.6	158.1	171.3	14.9	18.5	6.8	-1.2	-1.1	14.0
Israel	14.4	16.5	16.3	21.2	2.2	4.8	-0.0	-0.6	0.4	5.0
Qatar	21.8	25.7	24.9	29.4	3.9	3.7	-0.1	-0.7	-0.1	4.5
South Africa	23.0	27.2	32.3	31.8	4.3	6.1	6.0	0.3	-0.2	-0.0
Tunisia	3.8	3.4	2.7	2.6	-0.4	-0.8	-	-0.6	-0.2	-
United Arab Emirates	55.1	54.7	57.5	60.5	-0.3	6.0	0.1	2.7	-0.1	3.2
Asia & Pacific	286.8	313.0	342.7	347.5	23.6	35.2	14.0	9.1	6.2	5.8
China	24.9	24.1	28.0	28.3	-0.8	3.7	2.6	0.3	0.6	0.2
Chinese Taipei	5.7	6.9	9.1	8.9	1.2	2.0	0.7	1.1	0.4	-0.2
India	30.5	28.5	27.7	26.1	-2.2	-2.4	-0.9	-1.2	1.3	-1.5
Indonesia	19.0	22.7	26.5	29.3	3.6	6.5	-0.4	4.1	-	2.8
Malaysia	24.5	27.5	27.7	27.6	2.7	0.2	0.2	0.1	-0.0	-0.1
Philippines	35.9	39.0	41.8	41.3	2.7	2.2	2.0	1.1	-0.4	-0.5
South Korea	124.4	136.2	150.6	154.7	10.5	19.5	7.8	3.5	3.4	4.9
Thailand	8.5	8.1	8.9	8.8	-0.7	0.8	0.3	-0.5	0.9	-
Europe	249.9	273.5	301.7	297.2	30.8	27.7	14.1	12.0	0.3	1.3
Croatia	7.6	7.6	9.0	8.8	0.5	1.3	0.3	-	1.1	-
Hungary	38.4	35.2	38.7	36.4	-1.1	1.9	2.6	0.3	0.2	-1.2
Poland	52.5	57.4	61.4	61.7	6.7	5.7	0.7	2.0	0.7	2.2
Russia	61.0	65.7	69.9	68.6	4.8	3.2	4.1	2.5	-2.4	-1.1
Turkey	42.8	48.5	52.8	54.4	6.5	5.8	2.9	1.2	-0.3	2.0
Latin America & Caribbean	344.0	407.6	452.3	471.2	65.0	66.7	18.4	15.6	11.4	21.3
Argentina	55.3	56.2	57.3	56.0	2.6	0.4	1.3	0.1	-0.6	-0.3
Brazil	90.8	117.5	133.2	137.2	26.7	21.1	3.9	10.0	2.8	4.4
Chile	14.8	22.2	25.5	27.2	7.3	5.2	2.1	0.2	1.0	1.8
Colombia	21.9	22.3	26.5	27.0	0.3	4.5	1.6	0.4	2.0	0.5
Mexico	77.0	93.2	109.1	113.2	15.9	21.0	4.9	5.5	5.7	5.0
Peru	13.3	19.4	20.6	20.9	6.1	1.5	1.1	-0.0	0.1	0.3
Uruguay	9.3	9.2	8.9	10.0	-0.0	0.8	-0.8	0.4	-0.0	1.2
Venezuela	43.0	48.1	51.5	59.2	5.2	11.2	3.2	-0.8	0.9	7.8
Int. organisations	799.6	892.1	1,048.7	1,273.5	93.2	185.4	62.5	33.9	71.6	17.4