

**Table 12D: International debt securities - governments****By nationality of issuer**

In billions of US dollars

Countries	Amounts outstanding				Net issues					
	Dec 2009	Dec 2010	Jun 2011	Sep 2011	2009	2010	Q4 2010	Q1 2011	Q2 2011	Q3 2011
<b>All countries</b>	<b>2,262.7</b>	<b>2,417.1</b>	<b>2,688.2</b>	<b>2,700.1</b>	<b>319.4</b>	<b>259.3</b>	<b>25.9</b>	<b>76.7</b>	<b>53.2</b>	<b>12.2</b>
<b>Developed countries</b>	<b>1,707.4</b>	<b>1,810.7</b>	<b>2,046.1</b>	<b>2,046.3</b>	<b>270.1</b>	<b>200.4</b>	<b>12.5</b>	<b>64.9</b>	<b>43.6</b>	<b>0.2</b>
Australia	10.2	10.2	13.3	13.9	-0.6	-0.7	-0.4	-0.3	3.1	0.7
Austria	109.9	104.0	120.2	118.3	0.5	0.6	-1.6	9.7	-1.5	-1.9
Belgium	146.5	149.1	178.7	171.9	13.1	13.5	0.5	16.1	1.3	-6.8
Canada	100.2	117.6	126.1	130.2	16.7	16.9	0.8	1.5	3.5	4.1
Cyprus	4.6	6.4	7.7	7.7	2.4	2.2	1.1	0.4	0.3	0.1
Denmark	21.9	19.1	26.5	29.1	6.3	-2.3	-0.5	6.0	0.6	2.7
Finland	62.9	67.3	76.8	81.9	10.4	8.8	2.0	6.6	-2.2	5.1
France	55.9	62.3	72.1	72.4	9.2	10.4	0.2	4.0	0.4	0.3
Germany	302.4	301.2	342.4	343.8	9.8	18.1	-0.2	2.6	14.5	1.2
Greece	229.0	223.4	237.0	229.8	53.2	11.5	-	-0.5	-3.7	-7.2
Iceland	2.0	2.5	4.6	4.6	-0.2	0.5	-	-	2.0	-
Ireland	62.5	61.7	66.3	66.4	8.1	3.8	-4.8	-0.3	-0.1	0.1
Italy	245.0	253.3	270.7	274.0	19.0	21.5	2.5	-1.5	1.7	3.3
Japan	3.2	3.2	3.2	3.2	-0.0	-	-	-0.2	-	-
Luxembourg	2.9	5.3	5.8	5.8	-	2.6	-	-	-	-
Netherlands	23.6	23.2	26.0	28.7	-5.8	0.8	-2.8	-6.4	7.9	2.7
New Zealand	0.8	0.8	0.8	0.8	-0.0	-	-	-0.1	0.1	-
Norway	-	-	-	-	-	-	-	-	-	-
Portugal	67.4	63.3	68.7	69.0	12.1	0.7	-2.0	7.6	-7.6	0.2
Slovakia	7.9	11.4	15.5	15.5	2.7	4.2	2.8	1.7	1.4	-
Spain	143.1	166.0	201.0	198.6	43.2	32.1	-1.0	13.7	7.8	-2.4
Sweden	33.8	38.3	34.5	32.4	16.9	4.7	7.6	-4.7	-0.4	-2.1
Switzerland	0.8	0.9	0.8	0.8	-0.1	-	-	-	-0.2	-
United Kingdom	49.7	97.0	119.4	119.4	41.4	47.2	7.9	5.1	15.4	-
United States	11.0	11.4	11.3	11.4	6.9	0.4	0.4	-0.1	0.0	0.0
<b>Offshore centres</b>	<b>36.3</b>	<b>39.7</b>	<b>40.1</b>	<b>41.2</b>	<b>1.7</b>	<b>3.4</b>	<b>1.0</b>	<b>0.3</b>	<b>-</b>	<b>1.2</b>
Aruba	0.2	0.2	0.2	0.2	-	-	-	-	-	-
Bahamas	0.6	0.6	0.6	0.6	0.3	-	-	-	-	-
Bermuda	-	0.5	0.5	0.5	-	0.5	-	-	-	-
Cayman Islands	0.3	0.3	0.3	0.3	0.3	-	-	-	-	-
Hong Kong SAR	1.4	1.4	1.4	1.4	-0.5	-	-	-	-	-
Lebanon	22.8	23.9	24.3	25.4	-0.6	1.2	1.0	0.3	-	1.2
Netherlands Antilles	-	-	-	-	-	-	-	-	-	-
Panama	9.1	9.1	9.2	9.2	1.3	-	-	0.1	-	-
Singapore	0.4	-	-	-	-	-0.4	-	-	-	-
West Indies UK	-	-	-	-	-	-	-	-	-	-
<b>Developing countries</b>	<b>519.0</b>	<b>566.8</b>	<b>602.1</b>	<b>612.5</b>	<b>47.6</b>	<b>55.5</b>	<b>12.3</b>	<b>11.5</b>	<b>9.7</b>	<b>10.8</b>
<b>Africa &amp; Middle East</b>	<b>51.4</b>	<b>61.3</b>	<b>63.8</b>	<b>63.0</b>	<b>16.5</b>	<b>10.4</b>	<b>3.5</b>	<b>1.4</b>	<b>0.4</b>	<b>-0.8</b>
Israel	8.9	10.5	10.9	11.3	1.0	1.8	-	0.1	-	0.4
Qatar	11.4	11.9	11.9	11.9	9.0	0.6	-	-	-	-
South Africa	8.3	10.2	11.2	11.2	0.5	2.0	-	0.8	-	-
Tunisia	3.8	3.4	2.9	2.7	-0.2	-0.4	-	-	-0.6	-0.2
United Arab Emirates	8.8	10.2	10.7	10.7	6.0	1.4	1.4	-	0.5	-
<b>Asia &amp; Pacific</b>	<b>59.7</b>	<b>68.7</b>	<b>72.5</b>	<b>75.7</b>	<b>7.7</b>	<b>8.8</b>	<b>2.5</b>	<b>1.5</b>	<b>2.0</b>	<b>3.2</b>
China	4.6	5.8	4.9	5.7	0.4	1.2	1.2	-	-1.0	0.8
Chinese Taipei	-	-	-	-	-	-	-	-	-	-
India	-	-	-	-	-	-	-	-	-	-
Indonesia	15.2	18.0	20.5	20.5	4.0	2.6	0.6	-	2.5	-
Malaysia	1.8	3.0	3.8	4.1	-1.6	1.3	-	-	0.8	0.3
Philippines	25.0	26.9	28.2	28.2	2.3	1.7	-0.4	1.3	-	-
South Korea	7.2	7.1	7.2	7.2	2.9	-	-	-	-	-
Thailand	0.6	0.7	0.4	1.7	-0.3	-	-	-	-0.3	1.3
<b>Europe</b>	<b>182.8</b>	<b>203.5</b>	<b>230.3</b>	<b>231.9</b>	<b>15.6</b>	<b>26.3</b>	<b>1.3</b>	<b>9.5</b>	<b>8.3</b>	<b>1.9</b>
Croatia	5.4	5.6	6.3	7.4	1.6	0.5	-	0.5	-	1.1
Hungary	24.6	23.7	28.8	28.8	0.5	0.2	-	3.3	0.5	-
Poland	52.4	57.4	63.9	64.0	8.6	6.7	-1.0	0.5	2.0	0.4
Russia	26.5	30.7	33.4	32.8	-1.4	4.3	-	0.8	1.8	-0.6
Turkey	41.5	44.6	46.9	46.9	1.6	3.9	0.7	1.9	-0.8	-
<b>Latin America &amp; Caribbean</b>	<b>225.2</b>	<b>233.3</b>	<b>235.4</b>	<b>241.9</b>	<b>7.8</b>	<b>10.1</b>	<b>5.0</b>	<b>-0.8</b>	<b>-1.0</b>	<b>6.5</b>
Argentina	47.7	47.7	49.9	49.3	-1.4	1.6	0.5	0.8	-0.4	-0.6
Brazil	52.5	51.9	51.3	51.1	1.9	-0.4	-0.8	-1.4	-	-0.2
Chile	1.8	3.3	3.3	4.7	-0.5	1.5	-	-	-	1.4
Colombia	18.0	18.3	17.9	19.9	2.6	0.2	-	-	-0.9	2.0
Mexico	42.9	45.1	46.3	47.3	1.1	2.3	2.8	-0.3	1.0	1.0
Peru	10.2	13.2	13.3	13.3	2.0	3.1	2.5	-	-	-
Uruguay	9.2	9.2	9.1	9.0	0.5	-0.0	-	-0.8	0.4	-0.0
Venezuela	28.8	30.2	29.3	33.2	5.0	1.5	-	-	-1.0	3.8