

TABLE 19
AMOUNTS OUTSTANDING OF OVER-THE-COUNTER (OTC) DERIVATIVES
BY RISK CATEGORY AND INSTRUMENT
(In billions of US dollars)

Risk Category/Instrument	Notional amounts					Gross market values				
	2001 December	2002 June	2002 December	2003 June	2003 December	2001 December	2002 June	2002 December	2003 June	2003 December
TOTAL CONTRACTS	111,178	127,509	141,679	169,678	197,177	3,788	4,450	6,360	7,908	6,987
Foreign exchange contracts	16,748	18,068	18,460	22,088	24,484	779	1,052	881	996	1,301
Outright forwards and forex swaps	10,336	10,426	10,719	12,332	12,387	374	615	468	476	607
Currency swaps	3,942	4,215	4,503	5,159	6,371	335	340	337	419	557
Options	2,470	3,427	3,238	4,597	5,726	70	97	76	101	136
Interest rate contracts	77,568	89,955	101,658	121,799	141,991	2,210	2,467	4,266	5,459	4,328
Forward rate agreements	7,737	9,146	8,792	10,271	10,769	19	19	22	20	19
Interest rate swaps	58,897	68,234	79,120	94,583	111,209	1,969	2,213	3,864	5,004	3,918
Options	10,933	12,575	13,746	16,946	20,012	222	235	381	434	391
Equity-linked contracts	1,881	2,214	2,309	2,799	3,787	205	243	255	260	274
Forwards and swaps	320	386	364	488	601	58	62	61	67	57
Options	1,561	1,828	1,944	2,311	3,186	147	181	194	193	217
Commodity contracts	598	777	923	1,040	1,406	75	79	86	110	128
Gold	231	279	315	304	344	20	28	28	22	39
Other commodities	367	498	608	736	1,062	56	51	58	88	88
Forwards and swaps	217	290	402	458	420	-	-	-	-	-
Options	150	208	206	279	642	-	-	-	-	-
Other	14,384	16,496	18,330	21,952	25,510	519	609	871	1,083	957
Memorandum item: GROSS CREDIT EXPOSURE	-	-	-	-	-	1,171	1,317	1,511	1,750	1,986

TABLE 20A
AMOUNTS OUTSTANDING OF OTC FOREIGN EXCHANGE DERIVATIVES
BY INSTRUMENT AND COUNTERPARTY
(In billions of US dollars)

Instrument/Counterparty	Notional amounts					Gross market values				
	2001 December	2002 June	2002 December	2003 June	2003 December	2001 December	2002 June	2002 December	2003 June	2003 December
TOTAL CONTRACTS	16,748	18,068	18,460	22,088	24,484	779	1,052	881	996	1,301
with reporting dealers	5,912	6,602	6,845	7,960	8,663	237	372	285	284	395
with other financial institutions	6,755	7,210	7,602	8,955	9,455	319	421	377	427	535
with non-financial customers	4,081	4,256	4,012	5,172	6,366	224	259	220	286	370
Outright forwards and foreign exchange swaps	10,336	10,426	10,719	12,332	12,387	374	615	468	476	607
with reporting dealers	3,801	4,069	4,320	4,747	4,631	148	260	198	179	233
with other financial institutions	4,240	4,194	4,365	5,133	5,099	145	236	186	193	238
with non-financial customers	2,295	2,163	2,035	2,452	2,657	80	119	85	104	136
Currency swaps	3,942	4,215	4,503	5,159	6,371	335	340	337	419	557
with reporting dealers	1,211	1,328	1,420	1,775	2,273	69	84	64	78	118
with other financial institutions	1,674	1,764	1,908	2,196	2,569	150	152	161	201	252
with non-financial customers	1,058	1,123	1,175	1,187	1,530	116	104	112	141	188
Options	2,470	3,427	3,238	4,597	5,726	70	97	76	101	136
with reporting dealers	900	1,206	1,105	1,438	1,759	19	27	23	27	45
with other financial institutions	842	1,252	1,330	1,626	1,788	24	33	30	33	45
with non-financial customers	728	969	803	1,533	2,180	27	36	23	42	46