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Consultative report "Principles for financial market infrastructures"

Dear Madam, dear Sir,

The Association of German Banks welcomes the opportunity to comment on CPSS-IOSCO consultative report on "Principles for financial market infrastructures". Please be advised that our association fully supports the comments of the European Banking Federation which you will find enclosed.

Yours sincerely,


Georg Baur


Dominik Adler

Enclosure