Programme

Monday 21 November

09:15-09:30 Opening of Conference with Introductory Remarks

Peter Pang, Deputy Chief Executive, Hong Kong Monetary Authority

Session I Chair: Robert McCauley, Bank for International Settlements

09:30-10:45 Country paper: Japan (Japanese monetary policy: 1998-2005 and

beyond)

Author: Takatoshi Ito, University of Tokyo

Discussants: Masaru Yoshitomi, Research Institute of Economy,

Trade and Industry, Japan

Peter Morgan, HSBC Securities (Japan) Limited

11:00-12:15 Country paper: Korea (Inflation targeting in Korea: a model of

success?)

Authors: Yung Chul Park, Seoul National University

Soyoung Kim, Korea University

Discussants: Tim Condon, ING Bank N V

Yang-Woo Kim, Bank of Korea

Session II Chair: Wensheng Peng, Hong Kong Monetary Authority

13:30-15:00 Country paper: Malaysia/Thailand (Understanding monetary policy

in Malaysia and Thailand: objectives, instruments and

independence)

Author: Robert McCauley, Bank for International Settlements

Discussants: Sukudhew Singh, Central Bank of Malaysia

Atchana Waiquamdee, Bank of Thailand

15:00-16:00 Country paper: Vietnam (Monetary policy in Vietnam: the case of a

transition country)

Author: Ulrich Camen, Graduate Institute of International

Studies, Geneva

Discussant: Susan Adams, International Monetary Fund

16:30-17:30 An Australian perspective on inflation targeting, communication and

transparency

Author: Malcolm Edey, Reserve Bank of Australia

Discussant: Marvin Goodfriend, Carnegie Mellon University

18:30-21:00 Conference dinner hosted by the BIS

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Tuesday 22 November

Session III Chair: Corrinne Ho, Bank for International Settlements

09:00-10:15 Country paper: Indonesia/Philippines (Monetary policy approaches

and implementation in Asia: the Philippines and

Indonesia)

Authors: Roberto Mariano and Delano Villanueva, Singapore

Management University

Discussants: Francisco Jr Dakila, Bangko Sentral ng Pilipinas

Akhis Hutabarat, Bank Indonesia

10:15-11:30 Country paper: China (Monetary policy implementation in China)

Author: Marvin Goodfriend, Carnegie Mellon University

Eswar Prasad, International Monetary Fund

Discussants: Tao Zhang, People's Bank of China

Jiming Ha, China International Capital

Corporation (HK) Limited

11:45-13:00 Country paper: Hong Kong/Singapore (Monetary policy regimes

and macroeconomic outcomes: Hong Kong and

Singapore)

Author: Stefan Gerlach, Bank for International Settlements

Discussants: Hoe Ee Khor, Monetary Authority of Singapore

Wensheng Peng, Hong Kong Monetary Authority

Session IV Chair: Hans Genberg, Hong Kong Monetary Authority/Hong Kong

Institute for Monetary Research

14:00-15:15 Country paper: India (Monetary policy approaches in India)

Authors: Kaushik Bhattacharya, University of Bonn

Discussant: Dominique Dwor-Frécaut, Barclays Capital

15:15-16:30 Panel discussion: The role of the exchange rate in monetary policy

formulation

Panellists: Hans Genberg, Hong Kong Monetary Authority/HKIMR

Takatoshi Ito, University of Tokyo

Hoe Ee Khor, Monetary Authority of Singapore Robert McCauley, Bank for International Settlements

Sukudhew Singh, Central Bank of Malaysia

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