

1. Regarding the frequency of disclosure, the Bank of China (the bank) might encounter some difficulties in disclosing leverage ratio on quarterly basis, especially the quarterly ratio is calculated on monthly average figures. The bank recommends to disclose on a half-year basis, just like current QIS frequency.

2. Additionally, the bank regards it a bit unworkable to require disclosing the leverage ratio starting from 1 January 2015. Since the methodology is under continuous revision and calibration, the bank suggests to disclose the leverage ratio at a later time, preferably after 2018. Thus the banking industry have more time to prepare.