



POLISH BANK ASSOCIATION

Warsaw, 20-Jun-2012

Secretariat of the Basel Committee on Banking Supervision
Bank for International Settlements
CH-4002 Basel
Switzerland
baselcommittee@bis.org

RE: Polish Bank Association position on BCBS Consultative Document External audits of banks

Dear Sirs,

The PBA welcomes the opportunity to share its view with the Basel Committee on the Consultative Document External audits of banks. In the consultation process we would like to draw your attention for two issues important to host country banks, operating as a local subsidiary in the internationally operating capital group.

First of all, in our opinion the Chairman of the Group Audit Committee should have the possibility in a formal process to meet with the auditors of the Group, in order to know the position of the Chairman of the Audit Committee of the local subsidiary.

Secondly it would be very useful to include in the document provisions concerning the relationship between auditors and risk Officer of the bank.

Sincerely,


Krzysztof Pietraszkiewicz

President of Polish Bank Association