

**From:** [Saurav Prasad](#)  
**To:** [Basel Committee, Service](#)  
**Subject:** Comments on internal audit supervisory guidance  
**Date:** Monday 09, January, 2012 16:43:01

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Dear Basel Committee on Banking Supervision,

I would like to comment on the December 2011 consultative document "The internal audit function in banks."

Specifically, my comments relate to 5.f, p.11, Principle 13:

As additional lines of defense, banks also have external auditors, expert consultants, and regulators. Each can provide valuable insights as to weaknesses in the control functions. In addition, changing market conditions and its relation to banks can indirectly point to areas that need stronger controls.

I hope these comments are useful to your efforts. Thank you for this opportunity to comment.

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Sent from my iPhone