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The term “country” as used in this publication also covers territorial entities that are not states as understood by international law and practice but for which data are separately and independently maintained.
Country codes

AO Angola  GB United Kingdom  NO Norway
AR Argentina  GR Greece  NZ New Zealand
AT Austria  HK Hong Kong SAR  PA Panama
AU Australia  HR Croatia  PE Peru
BA Bosnia and Herzegovina  HU Hungary  PH Philippines
BE Belgium  IE Ireland  PL Poland
BG Bulgaria  IL Israel  PT Portugal
BR Brazil  IN India  QA Qatar
CA Canada  IS Iceland  RO Romania
CH Switzerland  IT Italy  RU Russia
CL Chile  JP Japan  SA Saudi Arabia
CN China  KR Korea  SE Sweden
CO Colombia  KW Kuwait  SG Singapore
CY Cyprus  KZ Kazakhstan  SI Slovenia
CZ Czech Republic  LT Lithuania  SK Slovakia
DE Germany  LU Luxembourg  TH Thailand
DK Denmark  LV Latvia  TR Turkey
DZ Algeria  LY Libya  TW Chinese Taipei
EA euro area  MK Macedonia, FYR  US United States
EE Estonia  MT Malta  VE Venezuela
ES Spain  MX Mexico  VN Vietnam
EU European Union  MY Malaysia  ZA South Africa
FI Finland  NG Nigeria
FR France  NL Netherlands

Currency codes

AUD Australian dollar  EUR euro  JPY Japanese yen
CHF Swiss franc  GBP pound sterling  USD US dollar

Advanced economies (AEs): Australia, Canada, Denmark, the euro area, Japan, New Zealand, Norway, Sweden, Switzerland, the United Kingdom and the United States.

Major AEs (G3): The euro area, Japan and the United States.

Other AEs: Australia, Canada, Denmark, New Zealand, Norway, Sweden, Switzerland and the United Kingdom.

Emerging market economies (EMEs): Argentina, Brazil, Chile, China, Chinese Taipei, Colombia, the Czech Republic, Hong Kong SAR, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, the Philippines, Poland, Russia, Saudi Arabia, Singapore, South Africa, Thailand and Turkey.

Global: All AEs and EMEs, as listed.

Commodity exporters (countries whose average share of commodities in export revenues in 2005–14 exceeded 40%): Argentina, Australia, Brazil, Canada, Chile, Colombia, Indonesia, New Zealand, Norway, Peru, Russia, Saudi Arabia and South Africa.

Country aggregates used in graphs and tables may not cover all the countries listed, depending on data availability.
Ladies and Gentlemen,

It is my pleasure to submit to you the 87th Annual Report of the Bank for International Settlements for the financial year which ended on 31 March 2017.

The net profit for the year amounted to SDR 827.6 million, compared with SDR 412.9 million for the preceding year. Details of the results for the financial year 2016/17 may be found on pages 171–2 of this Report under “Financial activities and results”.

The Board of Directors proposes, in application of Article 51 of the Bank’s Statutes, that the present General Meeting apply the sum of SDR 167.4 million in payment of a dividend of SDR 300 per share. This would comprise a normal dividend of SDR 225 per share and a supplementary dividend of SDR 75 per share, and be payable in any constituent currency of the SDR, or in Swiss francs.

The Board further recommends that SDR 33.0 million be transferred to the general reserve fund and the remainder – amounting to SDR 627.2 million – to the free reserve fund.

If these proposals are approved, the Bank’s dividend for the financial year 2016/17 will be payable to shareholders on 29 June 2017.

Basel, 16 June 2017

JAIME CARUANA
General Manager