Contents

Graphs

Tables

The economic chapters of this Report went to press on 15–17 June 2016 using data available up to 30 May 2016.

Conventions used in the Annual Report

$	US dollar unless specified otherwise
mn	million
bn	billion (thousand million)
trn	trillion (thousand billion)
% pts	percentage points
bp	basis points
lhs, rhs	left-hand scale, right-hand scale
sa	seasonally adjusted
yoy	year on year
qoq	quarter on quarter
…	not available
.	not applicable
–	nil or negligible

Components may not sum to totals because of rounding.

The term "country" as used in this publication also covers territorial entities that are not states as understood by international law and practice but for which data are separately and independently maintained.

Country codes

AR	Argentina	IN	India
AT	Austria	IS	Iceland
AU	Australia	IT	Italy
BA	Bosnia and Herzegovina	JP	Japan
BE	Belgium	KR	Korea
BG	Bulgaria	LT	Lithuania
BR	Brazil	LU	Luxembourg
CA	Canada	LV	Latvia
CH	Switzerland	MK	Macedonia, FYR
CL	Chile	MX	Mexico
CN	China	MY	Malaysia
CO	Colombia	NL	Netherlands
CY	Republic of Cyprus	NO	Norway
CZ	Czech Republic	NZ	New Zealand
DE	Germany	PE	Peru
DK	Denmark	PH	Philippines
DZ	Algeria	PL	Poland
EA	euro area	PT	Portugal
EE	Estonia	RO	Romania
ES	Spain	RU	Russia
EU	European Union	SA	Saudi Arabia
FI	Finland	SE	Sweden
FR	France	SG	Singapore
GB	United Kingdom	SI	Slovenia
GR	Greece	SK	Slovakia
HK	Hong Kong SAR	TH	Thailand
HR	Croatia	TR	Turkey
HU	Hungary	TW	Chinese Taipei
ID	Indonesia	US	United States
IE	Ireland	ZA	South Africa
IL	Israel		

Advanced economies (AEs): Australia, Canada, Denmark, the euro area, Japan, New Zealand, Norway, Sweden, Switzerland, the United Kingdom and the United States.

Major AEs (G3): The euro area, Japan and the United States.

Other AEs: Australia, Canada, Denmark, New Zealand, Norway, Sweden, Switzerland and the United Kingdom.

Emerging market economies (EMEs): Argentina, Brazil, Chile, China, Chinese Taipei, Colombia, the Czech Republic, Hong Kong SAR, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, the Philippines, Poland, Russia, Saudi Arabia, Singapore, South Africa, Thailand and Turkey.

Global: All AEs and EMEs, as listed.

Commodity exporters (countries whose average share of commodities in export revenues in 2005–14 exceeded 40%): Argentina, Australia, Brazil, Canada, Chile, Colombia, Indonesia, New Zealand, Norway, Peru, Russia, Saudi Arabia and South Africa.

Country aggregates used in graphs and tables may not cover all the countries listed, depending on data availability.

86th Annual Report

submitted to the Annual General Meeting
of the Bank for International Settlements
held in Basel on 26 June 2016

Ladies and Gentlemen,

It is my pleasure to submit to you the 86th Annual Report of the Bank for International Settlements for the financial year which ended on 31 March 2016.

The net profit for the year amounted to SDR 412.9 million, compared with SDR 542.9 million for the preceding year. Details of the results for the financial year 2015/16 may be found on pages 170–1 of this Report under "Financial activities and results".

The Board of Directors proposes, in application of Article 51 of the Bank's Statutes, that the present General Meeting apply the sum of SDR 120.0 million in payment of a dividend of SDR 215 per share, payable in any constituent currency of the SDR, or in Swiss francs.

The Board further recommends that SDR 14.6 million be transferred to the general reserve fund and the remainder – amounting to SDR 278.3 million – to the free reserve fund.

If these proposals are approved, the Bank's dividend for the financial year 2015/16 will be payable to shareholders on 30 June 2016.

Basel, 17 June 2016

JAIME CARUANA
General Manager