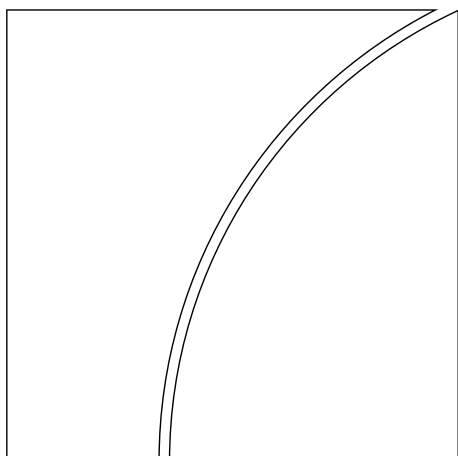




BANK FOR INTERNATIONAL SETTLEMENTS



72nd Annual Report

1 April 2001–31 March 2002

Basel, 8 July 2002

Copies of publications are available from:

Bank for International Settlements
Press & Communications
CH-4002 Basel, Switzerland

E-mail: publications@bis.org
Fax: +41 61 280 9100 and +41 61 280 8100

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ISSN 1021-2477

ISBN 92-9131-163-4

Also published in French, German, Italian and Spanish.
Available on the BIS website (www.bis.org).

Table of Contents

	Page
Letter of transmittal	1
I. Introduction: unexpected resilience to unexpected events	3
A down year for the global economy	4
Financial resilience in the face of shocks	6
Factors supporting the resilience of the global economy	8
II. Developments in the advanced industrial economies	12
Highlights	12
Slowdown in 2001	12
<i>International linkages</i>	13
<i>The role of the corporate and manufacturing sectors in the downturn</i> ...	17
<i>Borrowing conditions, wealth effects and household spending</i>	18
Signs of improving economic prospects in 2002	21
<i>Factors supporting the current upturn</i>	21
<i>Factors that might dampen the recovery</i>	22
<i>Recovery may differ across countries</i>	23
Medium-term prospects	24
<i>Outlook for inflation</i>	24
<i>Domestic imbalances</i>	26
<i>External imbalances remain</i>	29
III. Developments in the emerging market economies	33
Highlights	33
International linkages and domestic performance	33
<i>Growth and trade linkages</i>	35
<i>Domestic factors</i>	39
<i>Financial market linkages and capital flows</i>	40
Policy responses to the slowdown	44
<i>The role of monetary and exchange rate policies</i>	44
<i>Strong bias towards easing in Asia</i>	44
<i>Less room for manoeuvre in Latin America</i>	47
<i>Limited easing elsewhere</i>	48
<i>Effectiveness of monetary policy in stimulating growth</i>	48
<i>The role of fiscal policy</i>	50
Crises in Turkey and Argentina	52
<i>Turkey</i>	53
<i>Argentina</i>	54
<i>Impact of the Argentine crisis on activities of international banks</i>	57
IV. Monetary policy in the advanced industrial economies ..	59
Highlights	59
United States	60
Euro area	62

	Page
Japan	64
Inflation targeting countries	66
Subtler challenges for monetary policy?	69
<i>Identifying inflationary and deflationary pressures</i>	70
<i>Deciding when to tighten policy</i>	73
<i>Deciding when to ease policy</i>	75
<i>Summing up</i>	78
V. Foreign exchange markets	79
Highlights	79
Dollar, yen and euro	80
<i>Key developments</i>	80
<i>Short- and long-run perspectives</i>	81
<i>Factors driving exchange rate movements</i>	83
Developments in other foreign exchange markets	86
<i>European currencies</i>	86
<i>Currencies of other industrial countries</i>	87
<i>Emerging market currencies</i>	88
Exchange rate management practices in emerging market countries	90
<i>Evolution of exchange rate management practices</i>	90
<i>Why exchange rates matter</i>	91
Policy responses in emerging market countries	94
<i>Monetary policy</i>	95
<i>Foreign exchange intervention</i>	95
<i>Capital controls</i>	98
VI. Financial markets	100
Highlights	100
Market functioning	100
<i>Disruptions after 11 September</i>	101
<i>The backlash from Enron</i>	103
Equity markets	104
<i>Coming to terms with the business cycle</i>	104
<i>Enduring optimism amid high volatility</i>	106
Fixed income markets	108
<i>Yield curves responded to monetary policy</i>	108
<i>The corporate bond market proved resilient</i>	109
<i>Borrowers shifted from short-term to long-term debt</i>	112
External debt financing for emerging markets	113
<i>Limited contagion despite severe crises</i>	114
<i>Bond investors returned ahead of borrowers</i>	115
Seeds of concern	117
<i>Risks of concentration</i>	117
<i>A problem of information quality</i>	118
VII. The interaction between the financial sector and the real economy	122
Highlights	122
The performance of financial institutions and the economy	123
<i>Recent trends</i>	124
The changing nature of risk	128
<i>Asset market developments</i>	128
<i>Financing through the capital markets</i>	130
<i>Credit risk transfer</i>	131
Continuing problems in Japan	133

	Page
Policy issues	136
<i>The measurement of risk and macroprudential regulation</i>	137
<i>Risk-based capital requirements</i>	138
<i>Forward-looking provisioning</i>	139
VIII. Conclusion: dealing with possible headwinds	141
Factors conditioning the economic outlook	142
Policies and practices to support sustainable growth	147
<i>Exchange rate regimes and macroeconomic policies</i>	147
<i>Structural and macroprudential reforms</i>	150
Some lessons from recent crises	152
Activities of the Bank	155
Direct contributions of the BIS to international monetary and financial cooperation	155
<i>Regular consultations on monetary and financial issues</i>	156
<i>Promotion of financial stability through the permanent committees</i>	157
<i>Basel Committee on Banking Supervision</i>	157
<i>Committee on the Global Financial System</i>	159
<i>Committee on Payment and Settlement Systems</i>	160
<i>Representative Office for Asia and the Pacific</i>	161
<i>Financial Stability Institute</i>	162
BIS contributions to broader international financial cooperation	163
<i>Group of Ten</i>	163
<i>Financial Stability Forum</i>	163
<i>International Association of Insurance Supervisors</i>	165
Other areas of central bank cooperation	165
<i>Central bank governance</i>	165
<i>Cooperation on statistical issues</i>	166
<i>Cooperation with regional central bank groupings</i>	167
<i>Communicating over the internet</i>	168
<i>Group of Computer Experts</i>	168
<i>Central Bank Counterfeit Deterrence Group</i>	168
Functions as Agent and Trustee	169
<i>Trustee for international government loans</i>	169
<i>Collateral Agent functions</i>	169
Operations of the Banking Department	169
<i>Liabilities</i>	170
<i>Assets</i>	170
Net profits and their distribution	171
Share capital of the BIS	172
<i>Withdrawal of privately held shares</i>	172
<i>Division of the Yugoslav issue of the Bank's capital</i>	173
Changes in the Board of Directors	173
Balance Sheet and Profit and Loss Account	175
Board of Directors	190
Senior Officials of the Bank	191
BIS member central banks	193

The chapters of this Report went to press between 11 and 18 June 2002.

List of Graphs (*) and Tables

	Page
Developments in the advanced industrial economies	
Growth and inflation	13
World output, trade and prices*	13
Synchronisation of business cycles*	14
Foreign trade shares	14
World trade and prices	15
Contributions to real GDP growth*	16
Labour productivity and profit margins*	17
Most recent and previous slowdowns compared*	19
Major contributions to real private consumption growth, 1996–2001*	21
Real interest rate, structural budget balance and output gap*	22
Crude oil price and headline inflation*	24
Main features of inflation in advanced industrial economies	25
Inflation persistence*	26
Sectoral indebtedness*	27
Net sectoral financial balances*	27
Current account balances in major regions	29
Balance of payments in the three major economic areas	30
Developments in the emerging market economies	
Growth and current account balances	34
Real GDP*	35
Growth slowdown and trade openness*	36
Major export markets and products	36
Industrial production and exports*	37
High-tech exports of Asian economies to the United States*	38
Capital flows and interest rate*	40
Capital flows*	41
Correlations between changes in the Nasdaq index and equity prices	41
Equity prices and bond spreads*	42
Debt indicators in 2000	43
Policy rates	44
Consumer prices	45
Nominal effective exchange rates*	46
Monetary conditions indices*	47
Long-term interest rates	49
Real credit growth*	50
Fiscal balances and public debt	51
Monetary policy in the advanced industrial economies	
Economic indicators for the United States*	61
Economic indicators for the euro area*	63
Economic indicators for Japan*	65
Inflation and policy rates in countries with explicit inflation targets*	67
Exchange rates in countries with explicit inflation targets*	68
Productivity growth at business cycle peaks*	71
Long-run natural rate of interest*	72
Policy rates and rules*	75

Foreign exchange markets

Exchange rates, implied volatilities and risk reversals of the dollar, yen and euro*	80
Probability distributions of the dollar against the yen and euro*	81
Official foreign exchange reserves	82
Growth forecast differentials between the three major economies*	84
Cumulative portfolio flows between the three major economies*	85
Exchange rates and interest rate differentials*	85
European exchange rates*	86
Commodity prices, growth and interest rate differentials and exchange rates*	88
Exchange rates in emerging markets*	89
Exchange rate and interest rate volatility	91
Openness, pass-through, inflation and central banks' foreign assets	92
Foreign exchange market liquidity	94
Inflation targets, policy rates and exchange rates*	96

Financial markets

Impact of 11 September on the US money market*	101
Impact of 11 September on US equity markets*	102
Stock prices around two shocks*	103
Closely watched public information*	105
Stock markets: prices and earnings*	106
Actual and forecast earnings for the S&P 500 Index*	107
Volatilities and returns*	108
Yield curves for interest rate swaps*	109
Corporate bond spreads and US yields*	110
Decomposition of corporate spreads*	111
Net issuance of debt securities by maturity*	111
US commercial paper*	112
Interest rate swaps*	113
Sovereign bond spreads for selected emerging markets*	114
Cross-border bank flows to emerging markets*	116
US banks' holdings of derivatives contracts*	118
Indicators of information quality*	120

The interaction between the financial sector and the real economy

Credit growth*	123
Profitability of major banks in 2000 and 2001	124
Non-performing loan ratios*	125
Indicators of investment banking activity*	125
Indicators of bank health*	126
Performance of the insurance industry*	127
US commercial property sector*	129
Property prices	130
Credit quality and bond issuance*	131
Indicators of credit risk transfer*	132
Banking industry in Japan*	134

Conventions used in this Report

lhs, rhs	left-hand scale, right-hand scale
billion	thousand million
...	not available
.	not applicable
–	nil or negligible
\$	US dollar unless specified otherwise

Differences in totals are due to rounding.

72nd Annual Report

*submitted to the Annual General Meeting
of the Bank for International Settlements
held in Basel on 8 July 2002*

Ladies and Gentlemen,

It is my pleasure to submit to you the 72nd Annual Report of the Bank for International Settlements for the financial year which ended on 31 March 2002.

The net profit for the year amounted to 225.7 million gold francs, compared with 271.7 million gold francs for the preceding year. Details of the results for the financial year 2001/02 may be found on pages 171 and 172 of this Report under "Net profits and their distribution".

The Board of Directors recommends that, in application of Article 51 of the Bank's Statutes, the present General Meeting should apply the sum of 52.6 million gold francs in payment of a dividend of 380 Swiss francs per share.

The Board further recommends that 26.9 million gold francs be transferred to the general reserve fund, 3.0 million gold francs to the special dividend reserve fund and the remainder – amounting to 143.2 million gold francs – to the free reserve fund.

If these proposals are approved, the Bank's dividend for the financial year 2001/02 will be payable to shareholders on 15 July 2002.

Basel, 18 June 2002

ANDREW CROCKETT
General Manager