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Conventions used in this Report

e estimated

Ihs, rhs left-hand scale, right-hand scale
billion thousand million
... not available
. not applicable
- nil or negligible
\$ US dollar unless specified otherwise

Differences in totals are due to rounding.

71st Annual Report

submitted to the Annual General Meeting of the Bank for International Settlements held in Basel on 11 June 2001

Ladies and Gentlemen,

It is my pleasure to submit to you the 71st Annual Report of the Bank for International Settlements for the financial year which ended on 31 March 2001.

The net profit for the year amounted to 271.7 million gold francs, compared with 307.8 million gold francs for the preceding year. Details of the results for the financial year 2000/01 may be found on page 171 of this Report under "Net profits and their distribution".

The Board of Directors recommends that, in application of Article 51 of the Bank's Statutes, the present General Meeting should apply the sum of 48.6 million gold francs in payment of a dividend of 360 Swiss francs per share.

The Board further recommends that 44.6 million gold francs be transferred to the general reserve fund, 3.0 million gold francs to the special dividend reserve fund and the remainder – amounting to 175.5 million gold francs – to the free reserve fund.

If these proposals are approved, the Bank's dividend for the financial year 2000/01 will be payable to shareholders on 1 July 2001.

Basel, 22 May 2001

ANDREW CROCKETT General Manager